

This brochure supplement provides information about Dennis Chapman Delphenich that supplements the Capital Portfolio Advisors, Inc. brochure. You should have received a copy of that brochure. Please contact Dennis Chapman Delphenich, President if you did not receive Capital Portfolio Advisors, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Dennis Chapman Delphenich is also available on the SEC's website at www.adviserinfo.sec.gov.

Capital Portfolio Advisors, Inc.

Form ADV Part 2B – Individual Disclosure Brochure

for

Dennis Chapman Delphenich

Personal CRD Number: 1854723

Investment Adviser Representative

Capital Portfolio Advisors, Inc.
3131 South Dixie Drive, Suite 105
Dayton, Ohio, 45439
(937) 299-9111
www.capitalportadv.com
dennis@capitalportadv.com

UPDATED: 2/24/2011

Item 2: Educational Background and Business Experience

Name: Dennis Chapman Delphenich

Born: 1962

Education Background and Professional Designations:

Education:

MBA Business/Finance

Boston University Graduate School of Management – 1989

Business Background:

1993 – Present

President/Investment Advisor/ Chief Compliance Officer
Capital Portfolio Advisors, Inc.

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Dennis Chapman Delphenich is a licensed insurance agent. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. CPA always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of CPA in their capacity as an insurance agent.

Item 5: Additional Compensation

Other than salary, annual bonuses, regular bonuses, Dennis Chapman Delphenich does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Capital Portfolio Advisors, Inc..

Item 6: Supervision

As the only owner and representative of Capital Portfolio Advisors, Inc., Dennis Chapman Delphenich supervises all duties and activities. Dennis Chapman Delphenich's contact information is on the cover page of this disclosure document.

Item 7: Requirements For State Registered Advisers

This disclosure is required by Ohio securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

- A. Dennis Chapman Delphenich has **NOT** been involved in any of the events listed below.
1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
 2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
- B. Dennis Chapman Delphenich has **NOT** been the subject of a bankruptcy petition at any time.