

**Verity and Verity, LLC**  
**d/b/a**  
**Verity Investment Partners**

**2015 Boundary Street, 3<sup>rd</sup> Floor**  
**Beaufort, South Carolina, 29902**

**Phone: 843-379-6661**

**Fax: 843-379-6664**

**verityvip.com**

**10/25/2011**

**FORM ADV PART 2A**  
**BROCHURE**

This brochure provides information about the qualifications and business practices of Verity Investment Partners. If you have any questions about the contents of this brochure, please contact us at 843-379-6661. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Verity Investment Partners is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The searchable IARD/CRD number for Verity Investment Partners is 119630.

Verity Investment Partners is a registered investment adviser. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.

## Table of Contents

<b><i>Advisory Business.....</i></b>	<b><i>1</i></b>
<b><i>Fees and Compensation .....</i></b>	<b><i>2</i></b>
<b><i>Performance-Based Fees and Side-By-Side Management.....</i></b>	<b><i>3</i></b>
<b><i>Types of Clients.....</i></b>	<b><i>3</i></b>
<b><i>Methods of Analysis, Investment Strategies and Risk of Loss .....</i></b>	<b><i>3</i></b>
<b><i>Disciplinary Information.....</i></b>	<b><i>4</i></b>
<b><i>Other Financial Industry Activities and Affiliations .....</i></b>	<b><i>4</i></b>
<b><i>Code of Ethics, Participation or Interest in Client Transactions and Personal Trading.....</i></b>	<b><i>5</i></b>
<b><i>Brokerage Practices .....</i></b>	<b><i>5</i></b>
<b><i>Review of Accounts .....</i></b>	<b><i>6</i></b>
<b><i>Client Referrals and Other Compensation.....</i></b>	<b><i>7</i></b>
<b><i>Custody .....</i></b>	<b><i>7</i></b>
<b><i>Investment Discretion.....</i></b>	<b><i>7</i></b>
<b><i>Voting Client Securities.....</i></b>	<b><i>8</i></b>
<b><i>Financial Information.....</i></b>	<b><i>8</i></b>
<b><i>Additional Information.....</i></b>	<b><i>8</i></b>

## Advisory Business

Form ADV Part 2A, Item 4

### **Description of Services and Fees**

Verity and Verity, LLC d/b/a Verity Investment Partners is a registered investment adviser based in Beaufort, South Carolina. We are organized as a limited liability company under the laws of the State of South Carolina. We have been providing investment advisory services since 2002. William W. Verity is our firm's principal owner.

The following paragraphs describe our services and fees. Please refer to the description of each investment advisory service listed below for information on how we tailor our advisory services to your individual needs. As used in this brochure, the words "we", "our" and "us" refer to Verity Investment Partners and the words "you", "your" and "client" refer to you as either a client or prospective client of our firm. Also, you may see the term Associated Person throughout this brochure. As used in this brochure, our Associated Persons are our firm's officers, employees, and all individuals providing investment advice on behalf of our firm.

We offer discretionary portfolio management services. Our investment advice is tailored to meet our clients' needs and investment objectives. If you retain our firm for portfolio management services, we will meet with you to determine your investment objectives, risk tolerance, and other relevant information (the "suitability information") at the beginning of our advisory relationship. We will use the suitability information we gather to develop a strategy that enables our firm to give you ongoing and focused investment advice and/or to make investments on your behalf. Once we construct an investment portfolio for you, we will monitor your portfolio's performance on an ongoing basis, and will rebalance the portfolio as required by changes in market conditions and in your financial circumstances.

We require you to grant our firm discretionary authority to manage your account. Discretionary authorization will allow our firm to determine the specific securities, and the amount of securities, to be purchased or sold for your account without your approval prior to each transaction. Discretionary authority is typically granted by the investment advisory agreement you sign with our firm, a power of attorney, or trading authorization forms. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased for your account) by providing our firm with your restrictions and guidelines in writing.

As part of our portfolio management services, we will use ThomasPartners, Inc., a sub-adviser affiliated with our firm through common ownership, to manage your account on a discretionary basis. We will regularly monitor the performance of your accounts managed by ThomasPartners, Inc. We have the ability to terminate the sub-advisory relationship with ThomasPartners, Inc. without your prior approval although it is unlikely this will occur given our affiliation with that firm. Our ability to hire the sub-adviser on your behalf is based on you granting our firm discretionary authority, which is typically granted by the investment advisory agreement you sign with our firm and trading authority forms with the custodian. We will pay a portion of our advisory fee to ThomasPartners, Inc.; however, you will not pay our firm a higher advisory fee as a result of our sub-advisory relationship with ThomasPartners, Inc.

Our fee for portfolio management services is based on a percentage according to the value of the assets we manage for you and is set forth in the following fee schedule\*:

<b>Assets Under Management</b>	<b>Annual Fee</b>
First \$5,000,000	1.00%
Assets between \$5,000,000 and \$10,000,000	0.75%
Assets above \$10,000,000	0.50%

*\*Older client relationships may be subject to a different fee schedule.*

Our annual portfolio management fee is billed and payable quarterly in arrears based on the value of your account on the last day of the quarter. If the portfolio management agreement is executed at any time other

than the first day of a calendar quarter, our fees will apply on a pro rata basis, which means that the advisory fee is payable in proportion to the number of days in the quarter for which you are a client.

At our discretion, we may combine the account values of family members living in the same household to determine the applicable advisory fee. For example, we may combine account values for you and your minor children, joint accounts with your spouse, and other types of related accounts. Combining account values may increase the asset total, which may result in your paying a reduced advisory fee based on the available breakpoints in our fee schedule stated above.

We will send you an invoice for the payment of our advisory fee, or we will deduct our fee directly from your account through the qualified custodian holding your funds and securities. We will deduct our advisory fee only when you have given our firm written authorization permitting the fees to be paid directly from your account. Further, the qualified custodian will deliver an account statement to you at least quarterly. These account statements will show all disbursements from your account. You should review all statements for accuracy. We will also receive a duplicate copy of your account statements.

You may terminate the portfolio management agreement at any time. You will incur a pro rata charge for services rendered prior to the termination of the portfolio management agreement, which means you will incur advisory fees only in proportion to the number of days in the quarter for which you are a client.

#### **Types of Investments**

In general, offer advice on equity securities, ETFs, corporate debt securities, commercial paper, certificates of deposit, municipal securities, mutual funds, U.S. Government securities, and interests in partnerships investing in real estate and oil and gas interests. You may request that we refrain from investing in particular securities or certain types of securities. You must provide these restrictions to our firm in writing.

#### **Assets Under Management**

As of December 31, 2010, we manage \$108,478,993 in client assets on a discretionary basis.

## ***Fees and Compensation***

Form ADV Part 2A, Item 5

Please refer to the "Advisory Business" section in this brochure for information on our advisory fees and fee deduction arrangements.

#### **Additional Fees and Expenses**

As part of our investment advisory services to you, we may invest, or recommend that you invest, in mutual funds and exchange traded funds. The fees that you pay to our firm for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds or exchange traded funds (described in each fund's prospectus) to their shareholders. These fees will generally include a management fee and other fund expenses. You will also incur transaction charges and/or brokerage fees when purchasing or selling securities. These charges and fees are typically imposed by the broker-dealer or custodian through whom your account transactions are executed. We do not share in any portion of the brokerage fees/transaction charges imposed by the broker-dealer or custodian. To fully understand the total cost you will incur, you should review all the fees charged by mutual funds, exchange traded funds, our firm, and others. For information on our brokerage practices, please refer to the "Brokerage Practices" section of this brochure.

## ***Performance-Based Fees and Side-By-Side Management***

Form ADV Part 2A, Item 6

We do not accept performance-based fees or participate in side-by-side management. Side-by-side management refers to the practice of managing accounts that are charged performance-based fees while at the same time managing accounts that are not charged performance-based fees. Performance-based fees are fees that are based on a share of capital gains or capital appreciation of a client's account. Our fees are calculated as described in the *Advisory Business* section above, and are not charged on the basis of a share of capital gains upon, or capital appreciation of, the funds in your advisory account.

## ***Types of Clients***

Form ADV Part 2A, Item 7

We offer investment advisory services to individuals, pension and profit sharing plans, trusts, estates, charitable organizations, corporations, and other business entities. In general, we require a minimum of \$500,000 to open and maintain an advisory account. At our discretion, we may waive this minimum account size. For example, we may waive the minimum if you appear to have significant potential for increasing your assets under our management. We may also combine account values for you and your minor children, joint accounts with your spouse, and other types of related accounts to meet the stated minimum.

## ***Methods of Analysis, Investment Strategies and Risk of Loss***

Form ADV Part 2A, Item 8

### **Our Methods of Analysis and Investment Strategies**

We may use one or more of the following methods of analysis or investment strategies when providing investment advice to you:

- **Fundamental Analysis** – involves analyzing individual companies and their industry groups, such as a company's financial statements, details regarding the company's product line, the experience and expertise of the company's management, and the outlook for the company's industry. The resulting data is used to measure the true value of the company's stock compared to the current market value. The risk of fundamental analysis is that information obtained may be incorrect and the analysis may not provide an accurate estimate of earnings, which may be the basis for a stock's value. If securities prices adjust rapidly to new information, utilizing fundamental analysis may not result in favorable performance.
- **Technical Analysis** – involves studying past price patterns and trends in the financial markets to predict the direction of both the overall market and specific stocks. The risk of market timing based on technical analysis is that charts may not accurately predict future price movements. Current prices of securities may reflect all information known about the security and day to day changes in market prices of securities may follow random patterns and may not be predictable with any reliable degree of accuracy.
- **Long Term Purchases** – securities purchased with the expectation that the value of those securities will grow over a relatively long period of time, generally greater than one year. Long term purchases may be affected by unforeseen long term changes in the company in which you are invested or in the overall market.

Our investment strategies and advice may vary depending upon each client's specific financial situation. As such, we determine investments and allocations based upon your predefined objectives, risk tolerance, time horizon, financial horizon, financial information, liquidity needs, and other various suitability factors. Your restrictions and guidelines may affect the composition of your portfolio.

Our strategies and investments may have unique and significant tax implications. However, unless we specifically agree otherwise, and in writing, tax efficiency is not our primary consideration in the management of your assets. Regardless of your account size or any other factors, we strongly recommend that you continuously consult with a tax professional prior to and throughout the investing of your assets.

Moreover, as a result of revised IRS regulations, custodians and broker-dealers will begin reporting the cost basis of equities acquired in client accounts on or after January 1, 2011. Your custodian will default to the Tax-Efficient accounting method for calculating the cost basis of your investments. You are responsible for contacting your tax advisor to determine if this accounting method is the right choice for you. If your tax advisor believes another accounting method is more advantageous, please provide written notice to our firm immediately and we will alert your account custodian of your individually selected accounting method. Please note that decisions about cost basis accounting methods will need to be made before trades settle, as the cost basis method cannot be changed after settlement.

#### **Risk of Loss**

Investing in securities involves risk of loss that you should be prepared to bear. We do not represent or guarantee that our services or methods of analysis can or will predict future results, successfully identify market tops or bottoms, or insulate clients from losses due to market corrections or declines. We cannot offer any guarantees or promises that your financial goals and objectives will be met. Past performance is in no way an indication of future performance.

#### **Recommendation of Particular Types of Securities**

As disclosed under the "Advisory Business" section in this Brochure, we generally recommend equities with a history of dividend growth. We consider each client's goals and risk tolerance in constructing their portfolio. Each type of security has its own unique set of risks associated with it and it would not be possible to list here all of the specific risks of every type of investment. Even within the same type of investment, risks can vary widely. However, in very general terms, the higher the anticipated return of an investment, the higher the risk of loss associated with it.

### ***Disciplinary Information***

Form ADV Part 2A, Item 9

Neither our firm nor any of our Associated Persons has any reportable disciplinary information.

### ***Other Financial Industry Activities and Affiliations***

Form ADV Part 2A, Item 10

We are affiliated with ThomasPartners, Inc., a federally registered investment adviser, through common ownership. Gregory N. Thomas, Member and Chief Investment Officer of our firm, is also the CEO of, and majority shareholder in, ThomasPartners, Inc. William W. Verity, Managing Member of our firm, is also Vice President with ThomasPartners, Inc. Mr. Verity spends a majority of his professional time providing advisory services through our firm while Mr. Thomas spends the majority of his professional time acting on behalf of ThomasPartners, Inc.

ThomasPartners, Inc. manages our clients' accounts as sub-adviser. Such services may include the purchasing and/or selling of securities on a discretionary basis. We compensate ThomasPartners, Inc. for their management services.

## ***Code of Ethics, Participation or Interest in Client Transactions and Personal Trading***

Form ADV Part 2A, Item 11

### **Description of Our Code of Ethics**

We strive to comply with applicable laws and regulations governing our practices. Therefore, our Code of Ethics includes guidelines for professional standards of conduct for our Associated Persons. Our goal is to protect your interests at all times and to demonstrate our commitment to our fiduciary duties of honesty, good faith, and fair dealing with you. All of our Associated Persons are expected to adhere strictly to these guidelines. Our Code of Ethics also requires that certain persons associated with our firm submit reports of their personal account holdings and transactions to a qualified representative of our firm who will review these reports on a periodic basis. Persons associated with our firm are also required to report any violations of our Code of Ethics. Additionally, we maintain and enforce written policies reasonably designed to prevent the misuse or dissemination of material, non-public information about you or your account holdings by persons associated with our firm.

Clients or prospective clients may obtain a copy of our Code of Ethics by contacting us at the telephone number on the cover page of this brochure.

### **Participation or Interest in Client Transactions**

Neither our firm nor any of our Associated Persons has any material financial interest in client transactions beyond the provision of investment advisory services as disclosed in this brochure.

### **Personal Trading Practices**

Our firm or persons associated with our firm may buy or sell the same securities that we recommend to you or securities in which you are already invested. We may also combine our orders to purchase securities with your orders to purchase securities ("block trading"). Please refer to the "Brokerage Practices" section in this brochure for information on our block trading practices. A conflict of interest exists in such cases because we have the ability to trade ahead of you and potentially receive more favorable prices than you will receive. To eliminate this conflict of interest, it is our policy that neither our Associated Persons nor we shall have priority over your account in the purchase or sale of securities.

## ***Brokerage Practices***

Form ADV Part 2A, Item 12

We recommend the brokerage and custodial services of Schwab Institutional, a division of Charles Schwab & Co., Inc. ("Schwab Institutional"), a securities broker-dealer and a member of the New York Stock Exchange and the Securities Investor Protection Corporation. Clients are advised that there may be transaction charges involved when purchasing or selling securities. Our firm does not share in any portion of the brokerage fees/transaction charges imposed by Schwab Institutional. Additionally, the commission/transaction fees charged by Schwab Institutional may be higher or lower than those charged by other broker-dealer/custodians.

Schwab Institutional provides our firm with access to its institutional trading and operations services, which are typically not available to Schwab retail investors. These services generally are available to independent investment advisers at no charge to them so long as a total of at least \$10 million of the adviser's clients



account assets are maintained at Schwab Institutional. Schwab Institutional services may include research, brokerage, custody, access to mutual funds and other investments that are otherwise available only to institutional investors or would require significantly higher minimum initial investments. Schwab Institutional also makes available to our firm other products and services that benefit our firm but may not benefit its clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution, provide research, pricing information and other market data, facilitate payment of our firm's fees from its clients' accounts, and assist with back-office support, recordkeeping and client reporting. The availability to our firm of the foregoing products and services is not contingent upon our firm committing to Schwab Institutional any specific amount of business (assets in custody or trading).

We believe that Schwab Institutional provides quality execution services for you at competitive prices. Price is not the sole factor we consider in evaluating best execution. We also consider the quality of the brokerage services provided by Schwab Institutional, including the value of research provided, the firm's reputation, execution capabilities, commission rates, and responsiveness to our clients and our firm. In recognition of the value of research services and additional brokerage products and services Schwab Institutional provides, you may pay higher commissions and/or trading costs than those that may be available elsewhere.

#### **Brokerage for Client Referrals**

We do not receive client referrals from broker-dealers in exchange for cash or other compensation, such as brokerage services or research.

#### **Block Trades**

We combine multiple orders for shares of the same securities purchased for advisory accounts we manage (this practice is commonly referred to as "block trading"). We will then distribute a portion of the shares to participating accounts in a fair and equitable manner. The distribution of the shares purchased is typically proportionate to the size of the account, but it is not based on account performance or the amount or structure of management fees. Subject to our discretion regarding factual and market conditions, when we combine orders, each participating account pays an average price per share for all transactions and pays a proportionate share of all transaction costs. Accounts owned by our firm or persons associated with our firm may participate in block trading with your accounts; however, they will not be given preferential treatment.

## ***Review of Accounts***

Form ADV Part 2A, Item 13

William W. Verity, Managing Member, Jonathon G. Verity, Member, or Gregory N. Thomas, Director/Member of Verity Investment Partners, will monitor your account(s) on an ongoing basis to ensure that the portfolio management services provided to you are consistent with your stated investment needs and objectives. The level of review will vary depending upon the complexity of the individual client portfolio. Additional reviews may be conducted based on various circumstances, including, but not limited to:

- contributions and withdrawals,
- year-end tax planning,
- market moving events,
- security specific events, and/or,
- changes in your risk/return objectives.

We will provide you with written reports at least quarterly and on an interim basis if necessary. Reports we provide to you include the following: account performance, market values, asset allocation, and portfolio summary. In addition, you will receive trade confirmations and monthly or quarterly statements from your



account custodian(s).

### ***Client Referrals and Other Compensation***

Form ADV Part 2A, Item 14

We do not receive any compensation from any third party in connection with providing investment advice to you. We do compensate others for client referrals. We require solicitors to sign a Solicitor Agreement with us and the Solicitor must disclose and receive in writing an agreement with the referral. The arrangement does not result in higher management fees to the client.

### ***Custody***

Form ADV Part 2A, Item 15

As paying agent for our firm, your independent custodian will directly debit your account(s) for the payment of our advisory fees. This ability to deduct our advisory fees from your accounts causes our firm to exercise limited custody over your funds or securities. We do not have physical custody of any of your funds and/or securities. Your funds and securities will be held with a bank, broker-dealer, or other independent, qualified custodian. You will receive account statements from the independent, qualified custodian(s) holding your funds and securities at least quarterly. The account statements from your custodian(s) will indicate the amount of our advisory fees deducted from your account(s) each billing period. You should carefully review account statements for accuracy. We also provide a billing statement with our quarterly statements so you understand how our fees are calculated.

If you have a question regarding your account statement or if you did not receive a statement from your custodian, please contact us directly at the telephone number on the cover page of this brochure.

### ***Investment Discretion***

Form ADV Part 2A, Item 16

Before we can buy or sell securities on your behalf, you must first sign our discretionary management agreement and trading authorization forms with the custodian. You may specify investment objectives, guidelines, and/or impose certain conditions or investment parameters for your account(s). For example, you may specify that the investment in any particular stock or industry should not exceed specified percentages of the value of the portfolio and/or restrictions or prohibitions of transactions in the securities of a specific industry or security. Please refer to the "Advisory Business" section in this brochure for more information on our discretionary management services.

## ***Voting Client Securities***

Form ADV Part 2A, Item 17

### **Proxy Voting**

We will not vote proxies on behalf of your advisory accounts. If you own shares of common stock or mutual funds, you are responsible for exercising your right to vote as a shareholder.

In most cases, you will receive proxy materials directly from the account custodian. However, in the event we were to receive any written or electronic proxy materials, we would forward them directly to you by mail, unless you have authorized our firm to contact you by electronic mail, in which case, we would forward any electronic solicitation to vote proxies.

## ***Financial Information***

Form ADV Part 2A, Item 18

We are not required to provide financial information to our clients because we do not:

- require the prepayment of more than \$1,200 in fees and six or more months in advance, or
- take custody of client funds or securities, or
- have a financial condition that is reasonably likely to impair our ability to meet our commitments to you.

## ***Additional Information***

### **Your Privacy**

We view protecting your private information as a top priority. Pursuant to applicable privacy requirements, we have instituted policies and procedures to ensure that we keep your personal information private and secure.

We do not disclose any nonpublic personal information about you to any nonaffiliated third parties, except as permitted by law. In the course of servicing your account, we may share some information with our service providers, such as transfer agents, custodians, broker-dealers, accountants, consultants, and attorneys.

We restrict internal access to nonpublic personal information about you to employees, who need that information in order to provide products or services to you. We maintain physical and procedural safeguards that comply with regulatory standards to guard your nonpublic personal information and to ensure our integrity and confidentiality. We will not sell information about you or your accounts to anyone. We do not share your information unless it is required to process a transaction, at your request, or required by law.

You will receive a copy of our privacy notice prior to or at the time you sign an advisory agreement with our firm. Thereafter, we will deliver a copy of the current privacy policy notice to you on an annual basis. Please contact our main office at the telephone number on the cover page of this brochure if you have any questions regarding this policy.

### **Trade Errors**

In the event a trading error occurs in your account, our policy is to restore your account to the position it should have been in had the trading error not occurred. Depending on the circumstances, corrective actions may include canceling the trade, adjusting an allocation, and/or reimbursing the account. If a trade error results in a profit, you will keep the profit.

**Class Action Lawsuits**

We do not determine if securities held by you are the subject of a class action lawsuit or whether you are eligible to participate in class action settlements or litigation nor do we initiate or participate in litigation to recover damages on your behalf for injuries as a result of actions, misconduct, or negligence by issuers of securities held by you.

**William W. Verity**

**Verity and Verity, LLC**

**d/b/a**

**Verity Investment Partners**

**2015 Boundary Street, 3<sup>rd</sup> Floor  
Beaufort, South Carolina, 29902**

**Phone: 843-379-6661**

**03/08/2011**

**FORM ADV PART 2B  
BROCHURE SUPPLEMENT**

**This brochure supplement provides information about William W. Verity that supplements the Verity Investment Partners brochure. You should have received a copy of that brochure. Please call 843-379-6661 if you did not receive Verity Investment Partners' brochure or if you have any questions about the contents of this supplement.**

**Additional information about William W. Verity is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Table of Contents

<b><i>Educational Background and Business Experience.....</i></b>	<b><i>1</i></b>
<b><i>Disciplinary Information.....</i></b>	<b><i>1</i></b>
<b><i>Other Business Activities .....</i></b>	<b><i>1</i></b>
<b><i>Additional Compensation .....</i></b>	<b><i>1</i></b>
<b><i>Supervision.....</i></b>	<b><i>2</i></b>

### ***Educational Background and Business Experience***

Form ADV Part 2B, Item 2

**William W. Verity**, Managing Member & President, year of birth 1959, has been in the investment banking and private equity investment businesses for over 20 years. In addition to his association with Verity Investment Partners, Will is also a Vice President of ThomasPartners, Inc. Prior to forming Verity and Verity, LLC; Will served 14 years as Chairman and Co-CEO of Leaver Corporation, a private equity investment company based in Cincinnati, OH. Prior to Leaver, Will worked as an investment banker with Alex Brown Inc. in Baltimore, MD. He has served as an executive officer and/or director of numerous public and private businesses, including Chiquita Brands International and American Financial Group. Will received a BA from the University of Virginia and an MBA from Harvard Business School.

### ***Disciplinary Information***

Form ADV Part 2B, Item 3

Mr. Verity does not have any reportable disciplinary disclosure.

### ***Other Business Activities***

Form ADV Part 2B, Item 4

Mr. Verity is a Vice President with ThomasPartners, Inc., a federally registered investment adviser with which Verity Investment Partners maintains a sub-adviser relationship. For more information on the sub-advisory relationship, please refer to the *Advisory Business* and *Other Financial Industry Activities and Affiliations* sections of Verity Investment Partners' Brochure.

Mr. Verity also serves as Director to AFG, a public company.

### ***Additional Compensation***

Form ADV Part 2B, Item 5

Mr. Verity does not receive any additional compensation for providing advisory services beyond the fee based compensation he receives through Verity Investment Partners.

### ***Supervision***

Form ADV Part 2B, Item 6

Paula M. Verity, Chief Compliance Officer, is responsible for supervising the activities of our firm. Our firm has developed Written Supervisory Policies and Procedures which we follow that address her supervisory responsibilities including periodically reviewing investment recommendations, trades and communications with clients.



# **Jonathan G. Verity**

**Verity and Verity, LLC**

**d/b/a**

**Verity Investment Partners**

**2015 Boundary Street, 3<sup>rd</sup> Floor  
Beaufort, South Carolina, 29902**

**Phone: 843-379-6661**

**03/08/2011**

## **FORM ADV PART 2B BROCHURE SUPPLEMENT**

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## Table of Contents

<b><i>Educational Background and Business Experience.....</i></b>	<b><i>1</i></b>
<b><i>Disciplinary Information.....</i></b>	<b><i>1</i></b>
<b><i>Other Business Activities .....</i></b>	<b><i>1</i></b>
<b><i>Additional Compensation .....</i></b>	<b><i>1</i></b>
<b><i>Supervision.....</i></b>	<b><i>1</i></b>

### ***Educational Background and Business Experience***

Form ADV Part 2B, Item 2

**Jonathan G. Verity**, Managing Member, year of birth 1943, has been in the investments and financial services industry for 38 years. Prior to joining V&V, Jon spent 38 years with JP Morgan Chase and its affiliates, most recently as the CEO of Bank One Trust Company in Chicago, IL. Jon received a BA from the University of Virginia and a BPT from Thunderbird University in Phoenix, Arizona.

### ***Disciplinary Information***

Form ADV Part 2B, Item 3

Mr. Verity does not have any reportable disciplinary disclosure.

### ***Other Business Activities***

Form ADV Part 2B, Item 4

Mr. Verity is not actively engaged in any other business or occupation (investment-related or otherwise) beyond his capacity as Member of Verity Investment Partners.

### ***Additional Compensation***

Form ADV Part 2B, Item 5

Mr. Verity does not receive any additional compensation for providing advisory services beyond the fee based compensation he receives through Verity Investment Partners.

### ***Supervision***

Form ADV Part 2B, Item 6

Paula M. Verity, Chief Compliance Officer, is responsible for supervising the activities of our firm. Our firm has developed Written Supervisory Policies and Procedures which we follow that address her supervisory responsibilities including periodically reviewing investment recommendations, trades and communications with clients.

**Paula M. Verity**

**Verity and Verity, LLC**

**d/b/a**

**Verity Investment Partners**

**2015 Boundary Street, 3<sup>rd</sup> Floor  
Beaufort, South Carolina, 29902**

**Phone: 843-379-6661**

**03/08/2011**

**FORM ADV PART 2B  
BROCHURE SUPPLEMENT**

**This brochure supplement provides information about Paula M. Verity that supplements the Verity Investment Partners brochure. You should have received a copy of that brochure. Please call 843-379-6661 if you did not receive Verity Investment Partners' brochure or if you have any questions about the contents of this supplement.**

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## Table of Contents

<b><i>Educational Background and Business Experience.....</i></b>	<b><i>1</i></b>
<b><i>Disciplinary Information.....</i></b>	<b><i>1</i></b>
<b><i>Other Business Activities .....</i></b>	<b><i>1</i></b>
<b><i>Additional Compensation .....</i></b>	<b><i>1</i></b>
<b><i>Supervision.....</i></b>	<b><i>1</i></b>

### ***Educational Background and Business Experience***

Form ADV Part 2B, Item 2

**Paula Murray Verity**, Chief Operating Officer & Chief Compliance Officer, year of birth 1958, has been an investment adviser representative with Verity and Verity, LLC since 2002. Mrs. Verity is responsible for the firm's compliance function as well as client and technical support. Prior to joining Verity and Verity, LLC, Paula was self-employed as a Management and Marketing Consultant for three years. She also spent 6 years in the software and computer services industry. Paula received a BA from the University of North Carolina at Chapel Hill and an MBA from the University of Cincinnati.

### ***Disciplinary Information***

Form ADV Part 2B, Item 3

Ms. Verity does not have any reportable disciplinary disclosure.

### ***Other Business Activities***

Form ADV Part 2B, Item 4

Ms. Verity is not actively engaged in any other business or occupation (investment-related or otherwise) beyond her capacity as Chief Compliance Officer of Verity Investment Partners.

### ***Additional Compensation***

Form ADV Part 2B, Item 5

Ms. Verity does not receive any additional compensation for providing advisory services beyond the compensation she receives through Verity Investment Partners.

### ***Supervision***

Form ADV Part 2B, Item 6

As Chief Compliance Officer, Ms. Verity is not supervised by other persons.