

Item 1 - Cover Page

LIFESTAGE WEALTH MANAGEMENT GROUP, LLC

FORM ADV – PART 2A INFORMATION

September 22, 2011

LifeSTAGE Wealth Management Group, LLC

123 3rd Avenue, Suite 200

Alexandria, MN 56308

Phone (320) 762-1880 Fax (320) 762-2214

www.lifestagewealth.com

This brochure provides information about the qualifications and business practices of LifeSTAGE Wealth Management Group, LLC (“LWMG”). If you have any questions about the contents of this brochure, please contact us at (320) 762-1880. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (“SEC”) or by any state securities authority.

Additional information about LWMG, including a copy of its Form ADV Part I, also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 - Material Changes To This Brochure Since Last Annual Update

Item 3**Table of Contents**

<u>Item</u>		<u>Page</u>
1	Cover Page	1
2	Material Changes Since Last Annual Update	2
3	Table of Contents	3
4	Advisory Business	4
5	Fees and Compensation	6
6	Performance Based Fees and Side-by-Side Management	8
7	Types of Clients	8
8	Methods of Analysis, Investment Strategies and Risk of Loss.....	8
9	Disciplinary Information.....	9
10	Other Financial Industry Activities and Affiliations	9
11	Code of Ethics, Participation or Interest in Client Transactions and Personal Trading	9
12	Brokerage Practices	9
13	Review of Accounts	11
14	Client Referrals and Other Compensation	11
15	Custody	11
16	Investment Discretion	11
17	Voting Client Securities	12
18	Financial Information.....	12
	Privacy Policy	13
Schedule 2B	Brochure Supplements - Loren E. Liesemeyer, CFP®.....	14

Item 4 - Advisory Business

LifeSTAGE Wealth Management Group, LLC (“LWMG”) is an investment adviser registered with the Securities and Exchange Commission (“SEC”) that provides fee-based investment management and consulting services to clients. The firm became registered as an investment adviser and began conducting business in September 2002. LWMG is wholly-owned by Loren E. Liesemeyer, CFP® and is not under common control with any other firm. LWMG also does not control any other firm. LWMG services are described in detail below. LWMG is not engaged in any other business other than providing investment advice. LWMG also offers a wrap fee service which is described in a separate Form ADV, Part IIA “Wrap Fee” Appendix 1 Brochure.

Investment Management Services

Investment Management Services include portfolio assessment, asset allocation, and ongoing reviews of the client’s portfolio. To begin services LWMG first reviews the client’s financial situation to assess the client’s investment needs. After an interview is conducted, LWMG analyzes the client’s individual needs, goals, time horizons and risk tolerance.

LWMG utilizes the information provided by the client to provide recommendations for investments which may include strategies for long-range goals (i.e., retirement planning or college funding) or other segments to an investment plan that may be desired. As a value-added service, LWMG incorporates financial planning advice relating to income, estate planning, and insurance coverage using long-term strategies. A written financial plan may be developed and analyzed in an effort to record needs and recommendations.

After these initial services are provided, LWMG then assists the client transfer assets to an account custodian. LWMG recommends the custodial services of Charles Schwab & Co., Inc. (“Schwab”), a securities broker-dealer, member SIPC or Fidelity Investors (“Fidelity”), also a securities broker-dealer, member FINRA/SIPC. A LWMG Representative then manages the client’s account on a discretionary basis. Investments may be made in investments of any kind, including, but not limited to, mutual funds, exchange-traded funds, annuity subaccounts, stocks, bonds, options, municipal and governmental bonds, notes or bills, and other securities. Purchases and sales are made consistent with each client’s objectives and investment restrictions. Portfolio reviews are performed at the times decided by the client’s representative. Client consultations and meetings about the account’s performance or other matters occur as often as the client prefers.

Clients are asked to contact LWMG promptly if there has been any change in the client’s financial status or investment objective information. Providing this information allows LWMG to determine if there needs to be a change in investment strategies. Clients may call LWMG’s home office at any time during normal business hours to discuss the status of the client’s account, financial situation or investment needs.

Clients will receive transaction statements as they are produced by the client’s account custodian, and a monthly or quarterly statement of the account from the custodian. LWMG will prepare annual valuation reports and these may be accompanied by a commentary on the progress the account has made toward achieving the client’s objectives.

LWMG will not have custody of client’s funds or securities. Clients have a direct and beneficial interest in their securities, rather than an undivided interest in a pool of securities.

LWMG also offers a wrap-fee program. The accounts in the wrap-fee program receive the same management services, however, they are charged one asset-based fee for both management services and certain, but not all, transaction commissions.

LWMG does not guarantee the result of any recommendation it makes or action it takes. Losses can occur from receiving LWMG's services, including services involving conservative investments and strategies.

Technical Allocation Program ("TAP")

TAP is an Investment Management Services program as described above with a material strategy difference. TAP services involve LWMG's Representatives utilizing monthly tactical analysis to identify the strength of various asset classes. Portfolios in the TAP program are then adjusted by LWMG's Representatives based on this analysis.

As of the date of this brochure, LWMG has discretionary assets of \$43,766,430 under management and none under non-discretionary management.

Comprehensive Consulting Services

As the name of the service implies, LWMG's Comprehensive Consulting Service usually includes, but is not limited to, an analysis of a client's existing assets, investment objectives, insurance, investments, cash flows, retirement funding, estate plans, accumulation of funds for special goals and tax situation. The scope of LWMG's comprehensive plan is as broad and detailed as a client wishes it to be. Most often, LWMG's comprehensive plans address most material aspects of a client's financial situation. For example, clients having a large or highly-diversified securities portfolio, LWMG prepares written asset allocation recommendations which assist a client in arriving at an asset mix designed to achieve the client's investment objective. LWMG may decide that a client's portfolio is too heavily weighted in stocks or that more long or short-term investments should be made and will make specific purchase and sale transaction recommendations designed to adjust the portfolio. LWMG can analyze a client's education and retirement funding arrangements and insurance coverage to ensure that they will meet the client's needs. To the extent requested by a client in writing, LWMG will work with the client's accountant or attorney while completing a plan. Most comprehensive plans and follow-up meetings to discuss the plan are completed within five months after an agreement is signed.

Project Consulting Services

For clients wishing to receive advice about a specific financial situation LWMG will provide such services in the scope requested by the client. Project Consulting Services are also useful to clients wishing to expand the subjects covered by Comprehensive Consulting Services provided by LWMG. Project Consulting Services can address:

- Financial Position Analysis
- Investment Planning
- Investment Manager Evaluation and Selection
- Income Tax Planning

- Adequacy of insurance
- Retirement planning
- Education planning
- Estate planning
- Investment manager selection and monitoring

LWMG does not guarantee the result of any recommendation it makes or action it takes. Losses can occur from receiving LWMG's Comprehensive or Project Consulting Services.

Item 5 - Fees and Compensation

All fees charged by LWMG for advisory services are negotiable. Fees paid to LWMG are for the LWMG advisory services described in this brochure only.

Travel and related expenses are charged to clients provided the expenses have been authorized in advance.

Although LWMG believes its advisory service fees are competitive, clients may be able to find similar services at higher or lower costs elsewhere.

To the extent mutual funds are included as managed assets, clients should be aware that such funds also deduct their own advisory fees and expenses which affect the fund's reported performance. Depending on the fund, a client may be able to invest directly in the shares of a fund without incurring any sales or advisory management fees. In addition, there are tax effects pertaining to fund share redemptions made by LWMG on behalf of clients. Redemptions are taxable events which may accelerate the recognition of capital gains, and frequent redemptions may result in short term, rather than long term capital gains.

Investment Management Service Fees

Investment Management fees are billed quarterly, after services are provided, and are based upon the value of the portfolio on the last day of the proceeding calendar quarter in accordance with the following fee schedule:

<u>Annual Fee:</u>		<u>Quarterly Fee:</u>
1.4% of the first \$500,000 under management		0.35%
1.2% of the next \$500,000 under management		0.30%
1.0% of amount over \$1,000,000 under management		0.25%
Equity Accounts	3.0%	0.75%
Fixed Income Accounts	0.5%	0.125%

Clients should be aware that management fees exceeding 2.0% per year are higher than those charged by other firms for similar services. Fees for any partial calendar quarter are prorated. From time to time, fees may be modified at the discretion of LWMG depending upon the size of the portfolio, complexity of services required or individual circumstances. Clients may bear certain charges imposed by third parties other than in connection with investments made through their accounts, including but not limited to servicing fees, and IRA or Qualified Retirement Plan fees.

LWMG's fees may be lower for clients signing contracts in the past.

If clients require additional Consulting Services outside the scope of LWMG's Investment Management Services, Consulting Services will be provided. The fee for these additional services are based upon individual circumstances or complexities and are agreed to at the time of engagement.

Payment of Investment Management Services fees may be paid directly by the client or, with client's written authorization, made through a debit directly to the client's account by the custodian holding the client's funds and securities.

The client or LWMG may terminate the Investment Management Services Agreement at any time and without penalty upon written notice to the party. Upon termination, clients are obligated to pay LWMG's fees earned to the date of termination.

Technical Allocation Program "TAP" Service Fees

Fees for this Program are 0.25% in addition to the fee schedule noted above.

Comprehensive Consulting Service Fees

LWMG's fee for providing Comprehensive Consulting Services is negotiable and is quoted in advance. The fee is determined based upon the nature and scope of services requested at an hourly fee which ranges between \$100 to \$200 per hour. A flat fee may also be negotiated. One half the quoted hourly or flat fee is due at the time the service agreement is signed, with the balance due and invoiced promptly after the written plan is provided. An asset based fee may also be negotiated and payable in the same manner as described under Investment Management Services above. In the event of contract termination, which can occur by 30 days advance written notice from one party to the other, unearned prepaid fees are returned to the client and the client is obligated to pay any earned fee not yet paid.

Project Consulting Service Fees

LWMG's hourly fee for providing Project Consulting Services is negotiable and ranges between \$100-\$200 per hour. A flat fee may also be negotiated. The fee is quoted in advance and is based on the scope and nature of project services requested. One half the quoted hourly or flat is due before services begin with the balance due promptly after delivery of LWMG's final invoice. In the event of contract termination, which can occur by 30 days advance written notice from one party to the other, unearned prepaid hourly fees are returned to the client and a client is obligated to pay any earned fee not yet paid.

As an alternative fee for providing investment advice on smaller accounts, LWMG may charge the client a one-time fee of up to 3% of the value of investments subject to LWMG's advice. It is not refundable.

Other Compensation

LWMG Representatives may also be licensed to provide insurance services. To the extent that LWMG Representatives recommend insurance products, the purchase of such insurance would result in a commission being earned. This compensation creates a conflict of interest which is hereby disclosed to clients and potential clients. Advisory fees are not reduced by the amount of commission earned on insurance products.

Item 6 - Performance Based Fees and Side-by-Side Management

LWMG does not charge performance-based fees. All fees are disclosed above.

Item 7 - Types of Clients

LWMG makes its investment advisory services available to a wide variety of clients, including but not limited to, individuals, pension and profit sharing plans, trusts, estates, charitable organizations, corporations and other business entities.

LWMG does not require a minimum account size, or minimum fee. The firm does, however, have the right to reject or terminate any account for any reason.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

LWMG measures a client's goals, risk tolerance and time horizon through an interview process in an effort to determine a plan or portfolio to best fit the client's profile. Investment strategies may be based upon a number of concepts and determined by the type of investor, objectives and client investment restrictions.

Investment strategies may include long-term and short-term purchases depending upon the individual needs of the client. Since LWMG believes that risk tolerance is a key element to long-term investment success, asset allocation principles are a key part of LWMG's overall approach in preparing advice for clients. The concept of asset allocation, or spreading investments among a number of asset classes (domestic stocks vs. foreign stocks; large cap stocks vs. small cap stocks; corporate bonds vs. government securities) is generally in the forefront of LWMG's strategies. Asset allocation seeks to achieve efficient diversification of assets, to lessen risk while not sacrificing the effectiveness of the portfolio to yield the clients objectives.

Recommendations for or purchases of investments will be based on publicly available reports and analysis. In the case of mutual funds, recommendations will be based on reports and analysis of performance and fund managers, and certain computerized and other models for asset allocation. LWMG utilizes many sources of public information to include financial news and research materials

LWMG does not guarantee the results of the advice given. Thus, significant losses can occur by investing in any security, or by following any strategy, including conservative investments and strategies recommended or applied by LWMG.

Item 9 - Disciplinary Information

LWMG does not have any disciplinary information to report regarding itself or any of its Representatives or other related persons.

Item 10 - Other Financial Industry Activities and Affiliations

Depending upon the services requested, LWMG may coordinate its services to clients with those of LifeSTAGE Wealth Management, Inc. and LifeSTAGE Wealth Management, LLC, both separately owned and managed investment advisory firms.

Loren E. Liesemeyer, CFP® is licensed to provide insurance services to clients. Insurance products are available to clients for personal, estate and business needs. This activity accounts for approximately 15% of Mr. Liesemeyer's time. Normal commissions from insurance products are earned and paid by insurance companies to Mr. Liesemeyer when such products are placed directly with clients. Insurance products are often recommended to clients of LWMG in an effort to minimize clients' exposure to identified risks. Clients are under no obligation to purchase insurance products or companies recommended by LWMG. However, clients often do purchase such products when the need arises.

Mr. Liesemeyer is also a unit holder of Compass Financial Holdings, LLC, a financial holding company. His activity as an owner accounts for approximately 1% of his time.

Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

At times the interest of LWMG or related persons' accounts may coincide with the interests of clients' accounts. However, at no time will LWMG or any related person receive an added benefit or advantage over clients with respect to transactions placed for their own accounts. In any case, LWMG will generally be "last in" and "last out" for the trading day. LWMG maintains a record of personal securities transactions. Clients are welcome to inquire about the personal trading activities of LWMG Representatives.

LWMG has established a Code of Ethics applicable to all persons at LWMG who have access to confidential client records or to recommendations being made for client accounts. Designed to prevent conflicts of interest between the financial interests of clients and the interests of LWMG's staff, the Code requires such "access persons" to obtain preapproval of certain securities transactions, to report transactions quarterly and to report all securities positions in which they have a beneficial interest at least annually. These reporting requirements allow supervisors at LWMG to determine whether to allow or prohibit certain employee securities purchases and sales based on transactions made, or anticipated to be made, in the same securities for client accounts. The Code also establishes certain bookkeeping requirements relating to the new federal reporting rules. The Code is required to be reviewed annually and updated as necessary. A complete copy of LWMG's Code is available upon request.

Item 12 - Brokerage Practices

In most cases LWMG will recommend custodial and transaction services of Schwab or Fidelity. Thus, LWMG will not exercise discretion to evaluate the commissions and services of other broker-dealers unless unusual conditions exist and the client requests LWMG to do so. Recommending Schwab or Fidelity as a client's custodian is a conflict of interest for LWMG

since recommending any other custodian may result in higher costs to LWMG for computer linkages, software, client account information access, reporting and billing facilities.

Selection of one broker-dealer, including Schwab or Fidelity, may not allow LWMG to receive research from other broker-dealers in return for commission business, or allow LWMG to evaluate the quality of execution services and commissions of other broker-dealers, thus may not result in best price or execution of a client's transactions.

Custodians, such as Schwab and Fidelity may provide LWMG with a range of services and other benefits to help it conduct its business. For instance, they may pay for or provide LWMG with technology solutions to help facilitate its integration with their brokerage system and streamline its operations. These services may include their proprietary integrated analysis, trading and reporting systems that allow LWMG to communicate electronically with them. They also offer investment research to help LWMG make well-informed investment decisions for its accounts. Trained representatives are available to provide administrative support to LWMG. They may also assist LWMG in its marketing activities, including providing marketing toolkits and other forms of marketing materials LWMG may use or adopt for its purposes, co-sponsor events sponsored by LWMG, or engage in joint marketing materials with LWMG. They may assist LWMG in joining its services platform and in completing documentation to enroll clients to receive its services, and this may include providing or paying for clerical staff to assist and, in some cases, paying account transfer fees or other charges LWMG clients may have to pay when changing custodians or service providers.

In limited circumstances, they may also make direct payments to LWMG. For example, it may reimburse LWMG for reasonable travel expenses incurred when reviewing their business and practices. They also may pay LWMG for performing certain back-office, administrative, custodial support and clerical services for us in connection with client accounts for which they act as custodian. These payments may create an incentive for LWMG to favor certain types of investments over others.

These and other services the custodians may furnish will provide benefits to LWMG and may be made available at no fee or at a discounted fee and the terms may vary among advisors depending on the business they and their clients conduct with us and other factors. Their provision of these services and other benefits to LWMG may be based on clients of LWMG placing a certain amount of assets in accounts with them within a certain period of time. LWMG may be influenced by this in recommending or requiring that its clients establish accounts with us. These products and services may not necessarily benefit a client's account.

Custodians and LWMG may agree to pricing (including commissions and transaction account and service fees) for LWMG's client accounts at their firm based on the nature and scope of business LWMG does with them, including the current and future expected amount of LWMG's client assets in their custody, the types of securities managed by LWMG, and expected frequency of LWMG's trading. They may change this pricing and the services and other benefits they provide if the nature or scope of LWMG's business with them changes or does not reach certain levels, in which case pricing for LWMG's client accounts may increase to an amount they decide but not to exceed their standard pricing for advisors that custody with them.

For these reasons, LWMG has a conflict of interest when recommending these custodians because LWMG's use of any other firm could result in higher operating costs. The same conflict exists if another custodian providing similar services exists.

For further information about the programs and incentives available to LWMG in managing accounts through specific custodians, clients may contact LWMG directly.

Item 13 - Review of Accounts

Investment Management Services involve periodic monitoring and review of portfolio assets and generally entail quarterly internal reviews. However, these reviews may occur more frequently depending upon the underlying assets in the portfolios or as may be desired by the client or Representative.

Each client's LWMG Representative will review Planning and Project service investment results, asset allocations, client objectives and other variables that may have been identified during the course of the engagement. Clients are encouraged to notify LWMG of any changes in the client's financial status in the event there needs to be a change in the client's investment plan. Otherwise, LWMG encourages personal meetings to review investment results and strategies at least annually, but clients are welcome to meet as often as desired.

Clients receive standard account statements from investment sponsors and the account custodian monthly or quarterly. Clients also receive statements as transactions occur. LWMG will prepare annual valuation reports and these may be accompanied by LWMG's commentary on the progress toward or achievement of goals and objectives. Clients are encouraged to carefully compare all reports received from LWMG against the information on account statements received from the custodian.

Item 14 - Client Referrals and Other Compensation

LWMG does not maintain a formal relationship with any solicitor, person or firm to provide prospective client referrals in return for a fee. From time to time, however, if a client or other individual should refer a prospective client to LWMG, Loren Liesemeyer, CFP® may send a “thank you” gift of nominal value.

Item 15 - Custody

LWMG does not take custody of client funds or securities. These safekeeping services are typically provided to managed accounts only by the brokerage firm processing the securities transactions.

To the extent a client receives any account or other investment ownership statement from LWMG, LWMG recommends the client carefully compare the report to the custodian's statements.

Item 16 - Investment Discretion

LWMG will maintain limited trading discretion over Investment Management Service accounts with the proper client authorization granted by the client agreement. This authority allows LWMG to determine the securities to buy and sell, the amount of securities to buy and sell and when to buy and sell. Clients have the ability to give instructions with LWMG to restrict investments in the account and to make tax deferred exchanges within mutual fund families or other instructions. LWMG will not have full discretionary authority (or full power of attorney) to withdraw funds or take custody of client funds or securities.

LWMG may aggregate or "block" trades for numerous clients when it believes it is in the client's best interest to do so. By doing so, LWMG may be able to decrease brokerage and transaction costs to its clients through volume discounts and lower commission that are not available to smaller volume transactions. When the aggregated order is filled, each client in the aggregated order receives an average price. LWMG and its related persons may be part of an aggregated order placed to buy or sell a particular security. Thus, when LWMG's or a related person's account holds the same security that is within one or more client accounts, or needs to buy the same security that one or more client accounts will buy, there is an inducement for LWMG to create the "block" because the average price may be better than the price the related account could have achieved alone. In all cases, client needs and objectives are placed ahead of those of LWMG and its related person accounts.

Where aggregated orders are only partially filled, the available shares are allocated to clients on a pro-rata basis. In those instances where LWMG cannot fill an aggregated order fully, the partially acquired shares are allocated to each individual client listed on LWMG's allocation sheet for the full amount of each client's order until no shares remain with related accounts being filled last. Shares subsequently obtained to complete an aggregated order are then allocated to clients in alternating ascending/descending order until all client orders are filled. Thus, for those clients whose shares are subsequently obtained, the share price they receive may be higher or lower than the average transaction share price paid by those clients participating in the initial aggregated order. For subsequent orders outside the initial aggregated order, if the market price of the security should fall, clients would receive a better price; however, if the market price should rise, the costs would be higher.

Item 17 - Voting Client Securities

LWMG and its Representatives do not vote proxies on behalf of clients who will receive such notices from their account's custodian. However, LWMG will assist clients by answering questions they may have regarding the nature of a proxy and voting procedures.

LWMG also does not take any action on legal notices it or a client may receive from issuers of securities held in a client's managed account. However, it is available to answer questions regarding such notices.

Item 18 - Financial Information

LWMG does not receive fees of more than \$1,200 six months or more in advance from any client, thus no financial statement for LWMG is attached. LWMG does not have any financial condition that is reasonably likely to impair its ability to meet its contracted commitment to any client.

Privacy Policy

Privacy of Consumer Financial Information

During the normal course of business, LWMG may receive the following types of personal, non-public information:

Information provided from applications, forms and other information provided to LWMG either verbally or in writing. Such information includes but is not limited to your name, address, phone number, account information, social security number, employment, assets, income, net worth, interest and debt; information about your transactions, accounts, trading activity and parties to transactions; information from other outside sources providing services to you; and other information that is deemed to be nonpublic personal information as defined by the Gramm-Leach-Bliley Act and by the Securities and Exchange Commission's Privacy Act, Regulation S-P, to which most states defer.

Representatives and other associated persons of LWMG realize that sharing of nonpublic personal information is an act of trust and take this issue very seriously. All information provided by clients to LWMG (including LWMG's associated persons), and information and advice furnished by LWMG to clients, shall be treated as confidential and shall not be disclosed to non-affiliated third parties. Such information is not sold, but is disclosed to facilitate the services provided by LWMG, or as required by any applicable rule, regulation or law of any regulatory or self-regulatory organization of which LWMG or its associated person may be subject. For example, when LWMG is routinely audited by regulatory entities, client information may be reviewed by regulators in an effort to determine that activities and recommendations made are within compliance with state or federal rules and regulations.

The records of LWMG are maintained at the principal place of business and access to records are available on a day-to-day basis only to those persons who require information in order to deliver the investment advisory or administrative services provided by LWMG.

The prospective and current clients of LWMG are welcome to ask questions regarding LWMG's policies and procedures as they related to the protection of nonpublic personal information.

Item 1 - Cover Page

SCHEDULE 2B - BROCHURE SUPPLEMENT

Loren E. Liesemeyer, CFP®

March 15, 2011

LIFESTAGE WEALTH MANAGEMENT GROUP, LLC

123 3rd Avenue, Suite 200

Alexandria, MN 56308

Phone (320) 762-1880 Fax (320) 762-2214

www.lifestagewealth.com

This brochure supplement provides information about Loren Liesemeyer that supplements the LifeSTAGE Wealth Management Group, LLC ("LWMG") brochure. You should have received a copy of that brochure. Please contact Loren Liesemeyer if you did not receive LWMG's brochure or if you have any questions about the contents of this supplement.

Additional information about Loren E. Liesemeyer is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 - Educational Background and Business Experience

Mr. Liesemeyer graduated from Alexandria Vocational Technical Institute focusing on Finance and Credit Management. He also earned the designation of Certified Financial Planner (CFP®) in 1993.

Mr. Liesemeyer worked with FSC Securities Corporation from 1987-1994 as a Registered Representative, he was a Registered Representative for IFG Network Securities from 1994-2001, from 2001 to 2004 he was a Registered Representative with Sanders Morris and Harris, Inc. From 2004 to 2007 he was a Registered Representative with Questar Capital Corporation and from 2007 to 2008 with Fintegra, LLC. He was sole proprietor of Miller-Green Financial Planning Services from 1996 to 2004 when he formed LWMG.

Mr. Liesemeyer has passed the FINRA Series 7, General Securities Representative exam, Series 63, Uniform Securities Agent State Law exam, and Series 24 General Securities Principal exam.

The CFP® certification is granted by Certified Financial Planners Board of Standards, Inc.. The certification is voluntary; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education - Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or it's equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination - Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience - Complete at least three years of full-time financial planning-related experience (or equivalent, measured as 2,000 hours per year); and
- Ethics - Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individual who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education - Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics - Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interest of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 - Disciplinary Information

Mr. Liesemeyer does not have any disciplinary information to disclose. He has not: (a) been party to a criminal or civil action in a domestic, foreign or military court; (b) been party to an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority; or (c) been party to a self-regulatory proceeding.

Item 4 - Other Business Activities

Mr. Liesemeyer is licensed to sell insurance products through various insurance companies. Also as noted above he is a unit holder of Compass Financial Holdings, LLC, a financial holding company.

Item 5 - Additional Compensation

Mr. Liesemeyer receives commissions for the sale of insurance products and may receive compensation for his ownership interest in the company noted above. He does not receive any additional economic benefit from third parties for providing advisory services other than as noted above.

Item 6 - Supervision

Mr. Liesemeyer is the Designated Supervisor/Chief Compliance Officer for LWMG and is responsible for his own supervision as well as that of all LWMG investment adviser representatives. His contact information is available on the cover page of this Schedule 2.B.