

FORM ADV**Uniform Application for Investment Adviser Registration****Part II - Page 1**

Name of Investment Adviser: Askar Advisors Group, Inc.				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
8101 34th Avenue South, Suite 300	Bloomington	MN	55425	(952) 854-9463

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any government authority.**

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	January 2011	

(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Applicant:

Askar Advisors Group, Inc.

SEC File Number:

801-NA

Date:

01/10/2011

1. A. **Advisory Services and Fees.** (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. Approx.
(See instruction below.)

Applicant:

- | | | | |
|-------------------------------------|-----|---|-----|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services | 49% |
| <input checked="" type="checkbox"/> | (2) | Manages investment advisory accounts not involving investment supervisory services | 24% |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above | 7% |
| <input type="checkbox"/> | (4) | Issues periodicals about securities by subscription | % |
| <input type="checkbox"/> | (5) | Issues special reports about securities not included in any service described above | % |
| <input type="checkbox"/> | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities | % |
| <input checked="" type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities | 1% |
| <input type="checkbox"/> | (8) | Provides a timing service | % |
| <input type="checkbox"/> | (9) | Furnishes advice about securities in any manner not described above | % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does the applicant call any of the services it checked above financial planning or some similar term?

Yes No
☒ ☐

C. Applicant offers investment advisory services for: (check all that apply):

- | | |
|--|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges | <input type="checkbox"/> (5) Commissions |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of Clients** - Applicant generally provides investment advice to: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Individuals | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> B. Banks or thrift institutions | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies | <input type="checkbox"/> G. Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity Securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input checked="" type="checkbox"/> I. Options contracts on: |
| <input type="checkbox"/> (3) foreign issues | <input checked="" type="checkbox"/> (1) securities |
| | <input type="checkbox"/> (2) commodities |
| <input type="checkbox"/> B. Warrants | <input type="checkbox"/> J. Futures contracts on: |
| <input checked="" type="checkbox"/> C. Corporate debt securities | <input type="checkbox"/> (1) tangibles |
| (other than commercial paper) | <input type="checkbox"/> (2) intangibles |
| <input type="checkbox"/> D. Commercial paper | <input checked="" type="checkbox"/> K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input checked="" type="checkbox"/> (1) real estate |
| <input checked="" type="checkbox"/> F. Municipal securities | <input checked="" type="checkbox"/> (2) oil and gas interests |
| | <input type="checkbox"/> (3) other (explain on Schedule F) |
| <input type="checkbox"/> G. Investment company securities | <input checked="" type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (1) variable life insurance | |
| <input checked="" type="checkbox"/> (2) variable annuities | |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|---|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input checked="" type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

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5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients?

Yes No
☐ ☒

(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- | | |
|-----------------|--|
| • name | • formal education after high school |
| • year of birth | • business background for the preceding five years |

7. Other Business Activities. (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☒ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input checked="" type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input type="checkbox"/> (3) other investment adviser | <input type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?
- Yes No
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes ☒ No ☐

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Reviews: Clients with managed accounts will be contacted for at least annual reviews. Clients may request more frequent reviews and may set thresholds for triggering events that would cause a review to take place. Levels of reviews will vary depending on client needs at the time of review as well as changes in the financial status or position (tax status or otherwise), financial goals, current market conditions, performance standards, suitability changes, and age, among other things. Generally, Advisory Representatives will monitor for changes or shifts in the economy, changes in the management of a mutual fund or company in which client assets are invested, and market shifts and corrections. Clients are advised that they should notify their Advisory Representative promptly of any changes to the client's financial goals, objectives or financial situation as such changes may require Advisory Representative to review the client's portfolio and make recommendations for changes.

Reviewers: The Advisory Representative selected by the client; **Title:** Advisory Representative
Accounts are not assigned. Clients select their Advisory Representative.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Clients will be provided with account statements reflecting the transactions occurring in the client's account at least on a quarterly basis direct from the account custodian. Clients will be provided with confirmations for each securities transaction executed in the client's account direct from the account custodian. Further, depending on the services requested by client, the client's Advisory Representative may provide clients with reports at a frequency agreed to by client and the Advisory Representative. Clients are advised they should compare the information on reports provided by their Advisory Representative with reports from the account custodian. Should there be any discrepancy, the reports from the account custodian shall prevail. Reports provided by the Advisory Representative have not been verified by any third party.

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold?

Yes No

☐ ☒

(2) amount of the securities to be bought or sold ?

Yes No

☐ ☒

(3) broker or dealer to be used ?

Yes No

☐ ☒

(4) commission rates paid?

Yes No

☐ ☒

B. Does applicant or a related person suggest brokers to clients?

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients?

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals?

Yes No

☐ ☒

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities; or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?

Yes No

☐ ☒

**Schedule F of Form ADV
Continuation Sheet for
Form ADV Part II**

Applicant: Askar Advisors Group, Inc.	SEC File Number: 801-NA	Date: 01/10/2011
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Askar Advisors Group, Inc.		IRS Empl. Ident. No.: 41-1365450
Item of Form (identify)	Answer	
	<p>Askar Advisors Group, Inc. referred to herein as "AAG." Associated persons of AAG who provide the advisory services described herein are referred to herein as "Advisory Representatives."</p> <p>AAG consists of many independent Advisory Representatives who maintain their own offices. Clients may be solicited by the Advisory Representative or referred to the Advisory Representative and engage the Advisory Representative for services. No clients are assigned by AAG. However, a client contacting the main office of AAG to inquire of the services may be provided names of Advisory Representatives within a geographic area of the client. However, clients will choose whether or not to engage the Advisory Representative for services.</p> <p>Advisory Representatives are dually registered of AAG and as registered representatives of Askar Corp, a registered broker/dealer, member FINRA and SIPC. Askar Corp and AAG are sister companies. Therefore, the Advisory Representatives may offer services through AAG on a fee basis and conduct securities business on a commissionable basis through Askar Corp. Additionally, the Advisory Representatives may be insurance licensed and offer insurance products and services. Clients are advised, Advisory Representatives may receive fee compensation for advisory services offered through AAG and commission based compensation for securities business conducted through Askar Corp and for insurance business.</p> <p>Since Advisory Representatives are generally independent contractors, the experience, level of education, level and/or sophistication of services and fees will vary. However, the fees clients will pay for advisory services described below will not exceed the fee schedules set forth below. Further, clients are advised that they may pay more or less for similar services received by another client serviced by another Advisory Representative. Therefore, the fee a client pays is not relative to the experience and education of the Advisory Representative.</p>	
Item 1 D	<p>AAG offers clients asset management services and financial planning and consulting services. The services are more fully described below.</p> <p>I. ASSET MANAGEMENT PROGRAMS</p> <p>AAG offers several portfolio management platforms through Wells Fargo & Company ("Wells Fargo"). Wells Fargo & Company provides securities brokerages services through registered broker-dealer First Clearing, Corp. ("First Clearing") and its wholly owned subsidiary, First Clearing, LLC.</p> <p>The programs, more fully described below, provide clients access to:</p> <ul style="list-style-type: none"> • Separately Managed Accounts: Masters Program • Mutual Fund Advisory: Fundsourc Program • UMA: Diversified Managed Allocations (DMA) Program • Non-Discretionary Asset Management: CustomChoice Program and Asset Advisor Program <p>The client's Advisory Representative will gather information about a client's financial history, goals, objectives and financial concerns through personal discussions, and document and statement reviews. Clients are advised that AAG cannot properly recommend investments to clients or manage client's</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of Form ADV
Continuation Sheet for
Form ADV Part II**

Applicant:	SEC File Number:	Date:
Askar Advisors Group, Inc.	801-NA	01/10/2011

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Askar Advisors Group, Inc.	IRS Empl. Ident. No.: 41-1365450
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Item of Form (identify)	Answer
	<p>portfolios without knowing all material facts relating to clients financial situation and goals. Therefore, it is necessary for clients to honestly, truthfully and fully disclose their financial situation to their Advisory Representative as well as any changes. Based on the analysis of the client, a recommendation for a management platform will be provided to the client.</p> <p>Clients must notify their Advisory Representative promptly of any changes to the client's financial situation, goals objectives and/or risk tolerance. AAG, its Advisory Representatives and its related persons keep all information gathered from clients private and confidential (see Privacy Policy for specifics).</p> <p>Each of Wells Fargo's Mutual Fund Programs is considered a "wrap fee" program. Therefore, Clients pay one, all-inclusive fee, payable quarterly, (in advance) for advisory, execution, consulting and custodian services. This fee includes AAG's fee, but does not include any mutual fund expenses as they relate to Client's positions. Client should review fund's prospectus for specifics.</p> <p>Wrap fee program(s) may be more costly to Client than if Client obtained execution and investment advisory services separately. Additionally, a wrap fee account, as compared to a traditional commission based account, may be more costly to Client, particularly during periods when trading activity is lower. Client may find that the account results in a higher annual cost for transactions. During periods when trading activity is heavier, such as when account is first opened, wrap fee accounts may result in lower overall costs to Client.</p> <p>Clients are advised that transactions in the account, account reallocations and rebalancing may trigger a taxable event for the client, with the exception of IRA accounts, 403(b) accounts and other qualified retirement accounts. AAG does not vote proxies on behalf of clients. Clients are responsible for voting all proxies.</p> <p>Clients may deposit assets on which a commission was previously paid, including mutual funds on which a sales charge was paid, to a fee based account. Clients are advised that if such transactions were made through AAG or Advisory Representative commissions may have been previously received and AAG and Advisory Representative will receive an advisory fee based on the fee schedule disclosed below.</p> <p>Clients must promptly notify their Advisory Representative of any changes in the client's financial situation of if the client's risk tolerance, investment objectives or any other changes occur that could impact the management of their account.</p> <p>The following management programs are offered:</p> <p>MUTUAL FUND ADVISORY</p> <p>A. FundSource®</p> <p>FundSource® Program ("FundSource") is a mutual fund wrap program. This Program offers Client asset management and asset allocation services utilizing load-waived, no-load, and institutional share class mutual funds. As such, even though program is classified as a wrap program, Client is a</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of Form ADV
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Form ADV Part II**

Applicant: Askar Advisors Group, Inc.	SEC File Number: 801-NA	Date: 01/10/2011
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Askar Advisors Group, Inc.	IRS Empl. Ident. No.: 41-1365450
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Item of Form (identify)	Answer
Item 1 D (continued)	<p>shareholder of the several mutual funds comprising Client's portfolio. Accordingly, Client will also bear a proportionate share of the funds' expenses, including advisory fees paid to a given fund's investment adviser(s), a portion or all of which may be paid to Wells Fargo or an affiliate, in addition to fees paid to Wells Fargo under the program. Please review each fund's prospectus for a full explanation of fund expenses and charges. AAG does not share in any portion of any such mutual fund fees Client pays to fund or Wells Fargo. Client should review Program Brochure/Mutual Fund Advisory Account Disclosure Document for additional information.</p> <p>The service begins with a consultation in which Advisory Representative meets with the client to determine Client's investment objectives, financial circumstances, risk tolerance and time horizon. The Client is asked to complete a client objectives questionnaire ("Account Profile/Investment Policy") to document the results of this assessment.</p> <p>FundSource offers a competitive roster of mutual funds ("Recommended Fund Roster") representing a broad array of investment classes and styles that are complimentary to one another. AAG alone, or in collaboration with Wells Fargo, will then recommend either an <i>Optimal Blend</i> or another target allocation of Recommended Funds, <i>Customized Blend</i>, which is appropriate for the Client. Based on the recommendations, Client selects either the <i>Optimal Blend</i> or the mutual funds for the <i>Customized Blend</i> asset allocation within the FundSource Program.</p> <p><u>Optimal Blend</u> From the Recommended Fund Roster referenced above, Wells Fargo has created a number of <i>Optimal Blends</i>, which represent certain mutual funds and target allocations recommended by Wells Fargo for a number of investment strategies based on Client's investment objective and risk tolerance. Client and Advisory Representative select one of the possible program investment objectives, and with the <i>Optimal Blend</i>, Client delegates all fund selection and investment trading discretion to Wells Fargo.</p> <p><u>Customized Blend</u> Advisory Representative and Client construct Client's portfolio by selecting funds from both the Recommended and Allowable Lists of funds. AAG will provide ongoing continuous and ongoing management of the Client's account based on the individual needs of the client. AAG will make changes to Client's account only after consulting with Client.</p> <p>For both <i>Optimal</i> and <i>Custom Blends</i>, Wells Fargo will periodically remove and replace a mutual fund with another fund with a similar management style, and amend the mutual funds Client selected without Client's consent. These replacements may cause Client to incur tax consequences; as such, Client should seek the advice and counsel of a qualified tax professional relating to the prudence of investing nonqualified assets in this program. In addition, account transactions, account reallocations and/or rebalancing may trigger taxable events for Client, with the exception of IRA accounts, 403(b) accounts and other qualified retirement accounts.</p> <p>Generally, the minimum account size to participate in FundSource is \$25,000, based on an aggregate of Client's assets in the Program account(s).</p> <p>For a full description of each investment objective, and a narrative of the vetting process Wells Fargo uses to determine which funds it will include on its Recommended Fund Roster and/or Allowable</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of Form ADV
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Askar Advisors Group, Inc.	IRS Empl. Ident. No.: 41-1365450
Item of Form (identify)	Answer
	<p>Funds List, Client should review the FundSource Program Brochure, Account Agreement, and Disclosure Document.</p> <p>NON-DISCRETIONARY ASSET MANAGEMENT</p> <p>B. CustomChoice</p> <p>The CustomChoice Consulting Program (“CustomChoice”) is a non-discretionary investment advisory service designed to allow the Advisory Representative to provide recommendations that will assist the Client allocating assets among open-end mutual funds aligned with Client’s investment goals and objectives. Client directs this mutual fund wrap program in which Advisory Representative and Client create a custom-tailored allocation from over 3,600 no-load and load-waived mutual funds, including institutional shares.</p> <p>The service begins with a consultation in which Advisory Representative meets with Client to determine Client’s investment objectives, financial circumstances, risk tolerance and time horizon. The Client is asked to complete a client objectives questionnaire (“Account Profile/Investment Policy”) to document the results of this assessment. AAG alone, or in collaboration with Wells Fargo, will then recommend an appropriate mix of various open-end mutual funds and money market funds which may include funds from both the Recommended and Allowable Funds List. The lists are mentioned in the CustomChoice Brochure. Client is free to accept, amend or reject any and all recommendations.</p> <p>Client may choose to have assets automatically rebalanced in Client’s account in conformance with Client’s stated allocation. Client may select a quarterly, semi-annual or annual rebalance option. Client is advised that account transactions, account reallocations and rebalances may trigger taxable events for Client, with the exception of IRA accounts, 403(b) accounts and other qualified retirement accounts, and as such, Client should consult Client’s tax advisor or accountant.</p> <p>Generally, the minimum account size to participate in CustomChoice is \$25,000, based on an aggregate of Client’s assets in the Program account(s).</p> <p>Client should review the CustomChoice Program Brochure, Account Agreement, and Disclosure Document for a more comprehensive description of this program.</p> <p>C. ASSET ADVISOR</p> <p>Asset Advisor is a non-discretionary asset-based investment advisory program. With Asset Advisor, Client ultimately makes the investment decisions regarding what to buy, sell, and hold within the account. However, the Advisory Representative is there along the way to provide professional investment advice based on objective research as well as profiling, asset allocation, investment selection, ongoing monitoring and rebalancing.</p> <p>Each Asset Advisor account must be opened with at least \$50,000 in eligible assets.</p> <p>ASSET ADVISOR FEE SCHEDULE</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of Form ADV
Continuation Sheet for
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Askar Advisors Group, Inc.	801-NA	01/10/2011

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Askar Advisors Group, Inc.	IRS Empl. Ident. No.: 41-1365450
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Item of Form (identify)	Answer								
	<table> <tr> <th>Total Account Value</th><th>Default Annual Fee</th></tr> <tr> <td>First \$250,000</td><td>3.0%</td></tr> <tr> <td>Next \$750,000</td><td>2.5%</td></tr> <tr> <td>Over \$1 million</td><td>2.0%</td></tr> </table> <p>The fees specified in this Section will apply to Eligible Assets. An adjusted or alternate fee can be negotiated and indicated in writing on the Asset Advisor Client Agreement.</p> <p>ELIGIBLE AND EXCLUDED ASSETS</p> <p>As used in this Agreement, "Eligible Assets" means:</p> <ul style="list-style-type: none"> • Equity Securities - common stock, options and exchange traded funds; • Mutual Funds - mutual funds (including money market funds that are not used for cash sweep) included on Introducing Firm's allowable list ("Allowable List") meaning that the mutual funds are either: (i) no-load, no transaction fee funds offered at net asset value; or (ii) mutual funds that are typically subject to sales loads or transaction fees, but on which the sales load or transaction fee has been waived ("Eligible Funds"). Please contact your Financial Advisor to determine whether particular funds are included on the Allowable List before placing an order to buy or sell a mutual fund; • Fixed Income Securities – corporate, municipal and government bonds and preferred stock; • Cash – money market funds and interest bearing bank demand deposit accounts used for cash sweep (collectively, "Cash Sweep Option"), free credit balances and cash balances in the Program Account. <p>Eligible Assets also include closed-end funds and unit investment trusts ("UITs"). The asset class each UIT is assigned to will be based on its underlying investments. Securities and other property that do not come within the meaning of Eligible Assets are "Excluded Assets." Excluded Assets include commodity futures contracts, options on such contracts, managed futures, annuities, interests or units in limited partnerships and hedge funds, and mutual funds that are not included on AAG's Allowable List. Client may affect purchases or sales of Excluded Assets in the Program Account, however, Client will incur commissions, transaction fees and other charges on these transactions.</p> <p>In its sole discretion, AAG may limit or disallow new investments in certain securities or other property (or certain types of securities or other property) in the Program Account or change the types of securities or other property that qualify as Eligible Assets and Excluded Assets or are associated with each asset class from time to time without prior notice. AAG also may change the Eligible Funds included on the Allowable List from time to time without prior notice. Please contact your Advisory Representative for more information before placing an order to buy or sell securities and other property. Client understands that changes in the definitions of Eligible Assets and Excluded Assets may affect the Asset-Based Fee rate Client is charged and AAG will provide Client with prior notice of any increase in the Asset-Based Fee rate caused by changes in the definitions of Eligible Assets and Excluded Assets.</p> <p>Client will provide AAG with information regarding client's investment objectives, risk tolerance, and</p>	Total Account Value	Default Annual Fee	First \$250,000	3.0%	Next \$750,000	2.5%	Over \$1 million	2.0%
Total Account Value	Default Annual Fee								
First \$250,000	3.0%								
Next \$750,000	2.5%								
Over \$1 million	2.0%								

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of Form ADV
Continuation Sheet for
Form ADV Part II**

Applicant:	SEC File Number:	Date:
Askar Advisors Group, Inc.	801-NA	01/10/2011

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Askar Advisors Group, Inc.	IRS Empl. Ident. No.: 41-1365450
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Item of Form (identify)	Answer
	<p>financial situation by completing a Client Profile. On the basis of that information, AAG may recommend stocks, bonds, mutual funds or other assets of any kind, consistent with the Client's investment objectives and restrictions set forth in the Client Profile.</p> <p>AAG shall provide investment recommendations to the Client. Recommendations will not be implemented and changes to the portfolio allocation will not be made without the Client's prior knowledge and agreement. AAG will not presume the Client's acceptance of any recommendation by the Client's silence. Client agrees to inform AAG in writing of any material change in Client's financial circumstances that might affect the manner in which Client's assets should be invested.</p> <p>The Asset Advisor Program is not intended to accommodate frequent trading. AAG may in its sole discretion limit the amount of trading a Client effects in Client's Account, or close an Account that engages in what AAG deems to be excessive trading.</p> <p>AAG offers periodic rebalancing of mutual funds in the Client's account, at the Client's request. Rebalancing is available at predetermined intervals (e.g., annually) or upon the Client's direction.</p> <p><u>UMA</u></p> <p>D. Diversified Managed Allocations</p> <p>The Diversified Managed Allocations Program (“DMA”) offers a competitive roster of high quality investment advisers, or “separate account managers,” representing a broad array of investment classes and styles. Wells Fargo formulates this roster of investment advisers by evaluating a broad range of asset classes and investment styles that perform differently under varying market conditions and that are complementary to one another.</p> <p>From these various classes and styles, it uses quantitative and qualitative measures to identify several investment advisers in each of these various classes and styles. Wells Fargo reviews candidates for the DMA investment advisers roster based on a number of criteria, including advisers’ past record, management style, number and continuity of investment professionals, and client servicing capabilities.</p> <p>From this roster of investment advisers, Wells Fargo created a number of <i>Optimal Blends</i>, which represent certain investment advisers and target allocations Wells Fargo recommends for a number of investment strategies based on Client’s investment objectives and amount of investment.</p> <p>Consistent with Client’s goals, objectives and risk tolerance, Wells Fargo will recommend either an <i>Optimal Blend</i>, or another target allocation of investment advisers, known as a <i>Customized Blend</i>, that is appropriate for Client. From this, Client will select a target allocation of two or more investment advisers to handle the day-to-day management of Client’s account.</p> <p>Client should review the Separately Managed Account Programs Disclosure Document for definitions of specific investment objectives as well as complete program information including fees and operations.</p> <p>Generally, the minimum account size to participate in the Program is \$150,000, based on an aggregate</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of Form ADV
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Applicant:	SEC File Number:	Date:
Askar Advisors Group, Inc.	801-NA	01/10/2011

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Item of Form (identify)	Answer	
	<p>of Client's assets in the Program account(s). AAG does not maintain custody of Client's funds or securities. Wells Fargo provides custodial services for the managed account(s), and AAG will be the "Introducing Firm."</p> <p><u>SEPARATELY MANAGED ACCOUNTS</u></p> <p>E. Masters</p> <p>This program provides clients access to a number of third party managers. The third party managers will determine the securities to be purchased and sold within the account and be engaged to manage the account. AAG will have no trading authority on the account. Clients will grant discretionary authority to the third party manager(s).</p> <p>AAG will monitor the client's account and periodically meet with the client to review the account. Should AAG determine a manager should be replaced; AAG will discuss the recommendation with the client and obtain the client's authorization prior to hiring or firing a third party manager. Each manager may place minimum account requirements.</p> <p>Client should review the Separately Managed Account Programs Disclosure Document for definitions of specific investment objectives as well as complete program information including fees and operations.</p> <p>II. THIRD PARTY MANAGED ACCOUNT SERVICES</p> <p>I In addition to the management programs offered through Wells Fargo and Company, AAG has entered into arrangements with various third party managers to recommend their management services to clients. AAG may recommend a client use one or more third party managers to manage some or a portion of a client's assets.</p> <p>AAG will exclude those assets it refers to another investment adviser from any fee AAG charges to Client; however, the particular independent registered investment adviser will pay a referral fee to AAG for client referrals (see below).</p> <p>AAG has entered into relationships with various third party managers to offer clients another alternative to asset management services. A client's Advisory Representative may recommend client consider engaging one or more third party managers to manage the client's account. Additionally, Advisory Representatives may utilize third party managers to add a different level of management diversification to the client's portfolio, Third party managers offer different management programs and may specialize in a particular kind of management such as fixed income, tactical, static management, sector management, utilize strategies involving hedge funds, options, timing services, etc.</p> <p>AAG has relationships with the following third party managers. AAG may add or delete managers from the list as deemed appropriate by AAG.</p> <ul style="list-style-type: none"> • Dean • BTS 	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of Form ADV
Continuation Sheet for
Form ADV Part II**

Applicant: Askar Advisors Group, Inc.	SEC File Number: 801-NA	Date: 01/10/2011
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

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Item of Form (identify)	Answer	
	<ul style="list-style-type: none"> • Schofield • RNC Genter • Madison Investment Advisors <p>AAG acts as the communication conduit between the client and the third party manager. The client's Advisory Representative will evaluate the client's financial situation, risk tolerance, financial goals and objectives and recommend one or more third party managers and a management program option. Thereafter, the client's Advisory Representative will periodically meet with the client to evaluate the overall performance and management of the clients account and reassess the appropriateness of the management program for the client.</p> <p>Factors AAG considers in making a recommendation includes Client's account size, risk tolerance, and Client's thoughts and opinions, as well as the independent adviser's investment philosophy. Client should refer to the independent adviser's disclosure document for a full description of the services it offers.</p> <p>If AAG believes that a particular independent adviser is performing inadequately, or if AAG believes that a different manager may be more suitable for Client's particular needs, AAG may suggest a client contract with a different third party manager. Any move to a new third party manager is solely at client's discretion. Neither AAG nor the client's Advisory Representative will have the authority to hire and/or fire a third party manager without the client's prior consent.</p> <p>AAG may perform management searches for various independent registered investment advisers to manage some or all of Client's assets. Under this scenario, AAG will exclude those assets it refers to another investment adviser or third party manager from any fee AAG charges to Client. However, the particular third party manager will pay a referral fee to AAG for client referrals (see below). Such referral fee is typically a portion of the advisory fee charged and collected by the third party manager. Therefore, AAG has an interest in the advisory fee charged to the client.</p> <p>AAG will not directly conduct any securities transactions on behalf of the client or participate directly in the selection of the securities to be purchased or sold for the client. Investment decisions are made by the third party manager in accordance with the agreement between client and manager.</p> <p>AAG will only recommend advisers that pay AAG a referral fee. For Client assets on which AAG earns a solicitor's fee, AAG will not charge a separate fee in addition to the solicitor's fee it earns on those assets. AAG's</p> <p>Various third party managers charged different fees and some manager's fees may be higher or lower than another manager's fee. Additionally, there may be a conflict of interest for Advisory Representatives to recommend third party managers to share a larger portion of their fee over other equally as suitable or more suitable managers. Further, clients re advised the fee paid by the client referred to a third party manager maybe higher as a result of referral fee being paid to AAG. Third party managers have minimum account size requirements that will vary.</p> <p>III. FINANCIAL PLANNING AND CONSULTING SERVICES</p>	

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	<p>AAG offers various financial planning services and asset allocation services customized to the client's need. Areas of analysis may include but not be limited to:</p> <ul style="list-style-type: none"> • Asset Allocation and Portfolio Diversification • Risk Tolerance Analysis • Qualified Plan Options and/or Retirement Planning Analysis • Death and Disability Analysis and Planning • Estate Tax Analysis • Explanation of Estate Planning Strategies • Business Succession Analysis and Planning • Tax and Cash Flow Analysis • Employee Stock Option Planning and Group Benefits • Analysis of Debt or Major Purchases • Investment Impact on Alternative Minimum Tax • Document Preparation, e.g. realized gain/loss reports, etc. • Education Planning/College Cost Projections • Other specific client requests • Budget Analysis <p>AAG will gather financial information and history from clients including, but not limited to, retirement and financial goals, investment objectives, investment horizon, financial needs, cash flow analysis, cost of living needs, education needs, savings tendencies, and other applicable financial information required by AAG in order to provide the investment advisory services requested. Based upon client's needs, AAG will present to the client an analysis of the client's situation and recommendations for steps to be taken to assist the client to work toward the determined financial goals.</p> <p>Financial plans are based on the client's financial situation at the time and are based on the financial information disclosed by the client to AAG. Clients are advised that certain assumptions may be made with respect to interest and inflation rates and use of past trends and performance of the market and economy. However, past performance is in no way an indication of future performance. AAG cannot offer any guarantees or promises that client's financial goals and objectives will be met. Further, client must continue to review any plan and update the plan based upon changes in the client's financial situation, goals, or objectives or changes in the economy. Should client's financial situation or investment goals or objectives change, clients must notify AAG promptly of the changes. Clients are advised that the advice offered by AAG may be limited and is not meant to be comprehensive. Therefore, a client may need to seek the services of other professionals such as an insurance adviser, attorney and/or accountant.</p> <p>Client is advised that fees for financial planning are strictly for financial planning services. Therefore, client may pay fees and/or commissions for additional services obtained such as asset management or products purchased such as securities or insurance.</p> <p><u>FINANCIAL PLANNING FEES</u></p>	

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**Schedule F of Form ADV
Continuation Sheet for
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Applicant: Askar Advisors Group, Inc.	SEC File Number: 801-NA	Date: 01/10/2011
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	<p>Client's Advisory Representative will propose a fee to Client, taking into consideration several factors including, but not limited to Client requested services, time to analyze Client's situation and prepare Client's plan, number of client meetings, research, and involvement of or consultation with other professionals. Fees may vary by Advisory Representative depending on Advisory Representative's experience and qualifications.</p> <p>Hourly Fees: Generally, fees will range from \$75 to \$250 per hour. Fees are negotiable. AAG generally requires Client to pay a negotiable percentage of the overall quoted and estimated fee up front, as a retainer, for Advisory Representative to commence preparation of plan. Remainder or total fee is due upon completion and presentation of the plan or analysis. Total fee is due, payable and nonrefundable at the time Advisory Representative delivers, and Client receives completed plan.</p> <p>One-time fee or Annual fee: Client may also engage AAG to perform services for a fixed fee. Fixed fees generally apply in lieu of hourly fees; AAG's fixed fee will not exceed \$10,000 per case, per annum.</p> <p>Client and Advisory Representative will execute a Financial Planning Agreement or Engagement Letter to specify fee for agreed upon work. Client may terminate financial planning engagement, without penalty, by providing AAG with written notice of termination within five (5) calendar days of executing Investment Advisory/Financial Planning Agreement or Engagement Otherwise, either party may terminate this engagement, without penalty, by providing the other party with a written, five-day notice. Per the fee schedule herein, five days after executing Financial Planning Agreement or Engagement Letter, any up-front retainer fee becomes non-refundable. This is not a penalty; as contemplated and agreed upon, up-front retainer fee is to engage and retain AAG to begin preparation of Client's customized financial plan. AAG tailors each plan to Client's needs, exclusively for Client, which entails time spent and work performed that, by definition, cannot be transferred to another or recouped. As such, up front retainer fee is fair, just, reasonable, and agreed to remuneration for services rendered. To the extent that AAG delivers and Client receives finalized plan, the full financial planning fee becomes non-refundable, as agreed upon, fair and reasonable compensation for AAG's rendered services and delivered finished product.</p> <p>AAG may use software programs or templates to provide an outline or roadmap for Client's plan. However, AAG's use of any such industry software in no way renders its advice or recommendations "standardized" or "general." AAG's Advisory Representative will use all materially relevant data to design a plan specifically to address Client's circumstances, goals, and objectives. In the foreseeable event that AAG recommends approximately the same or the same allocations, and selects the same or similar funds for two or more Clients in relatively the same cohort, e.g., clients age 50, with \$500,000 in investable assets, with a conservative growth investment objective and a 10 plus year time horizon—Advisory Representative will still apply independent judgment regarding a whole host of issues including the 14 or 15 enumerated topics listed above, and other issues such as tax planning, gifting, frequency of rebalancing, dollar cost averaging amounts or sector allocations, just to name a few. For these reasons and more, any general similarities between Clients in relation to plan recommendations and their implementation are circumstantial, and in no reasonable way may they be considered "standardized."</p> <p>ADVICE NOT INVOLVING SECURITIES</p>	

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**Schedule F of Form ADV
Continuation Sheet for
Form ADV Part II**

Applicant: Askar Advisors Group, Inc.	SEC File Number: 801-NA	Date: 01/10/2011
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Item of Form (identify)	Answer
	<p>AAG may provide advice on non-securities matters. This may include advice on an isolated area(s) of concern such as insurance, annuities, estate planning, retirement planning, reviewing client's existing portfolio, or any other specific topic.</p> <p><u>TERMINATION PROVISION</u></p> <p>Client may terminate investment advisory services agreement, without penalty, by providing Adviser with written notice within five (5) business days after entering into the advisory agreement. Client is responsible for any third party fees and charges associated with maintaining the account, such as account maintenance or custodial fees. Thereafter, Client may terminate investment advisory services upon Adviser's receipt of Client's written notice to terminate. Should Client terminate investment advisory services during a quarter, Client will be responsible for a pro-rata portion of the quarterly advisory fee, from the beginning of the calendar quarter to the date of termination, or Adviser will refund the applicable portion of any advance fees Client already paid.</p> <p>As of date of termination, Client alone shall be fully responsible for all Client assets and Client agrees that termination of relationship simultaneously releases AAG and Advisory Representative from any and all responsibility and liability as it may relate to Client's investments and performance. Should Client wish to transfer assets to another custodian with another adviser or financial professional, Client must coordinate all activities, including transfer requests, through new adviser or firm as all AAG rights, roles, and responsibilities (other than its right to collect its fee as described herein) terminate upon its receipt of Client's written notice to terminate. AAG shall send to custodian a formal letter of resignation as Adviser on Client's account(s)—and final fee invoice if applicable—by the end of the business day after which it receives Client's written termination request.</p> <p>Adviser may terminate agreement at any time, provided that such termination does not cause the client to forfeit any prepaid fees or Adviser reimburses Client for such otherwise forfeitable fees. In the event of termination after five (5) business days from the execution of this Agreement, Adviser may charge Client advisory fees based upon Adviser's time engaged in Client's case, and any and all services rendered.</p> <p><u>GENERAL DISCLOSURES</u></p> <p>Lower fees for comparable services may be available from other sources. Material conflicts of interest have been disclosed to the client in writing via the Form ADV, Part II that could cause the AAG or Advisory Representatives to not render unbiased and objective advice. AAG does not maintain custody of client funds or securities, with the exception of deduction of its advisory fee directly from client accounts who have granted such authorization to Adviser.</p> <p>AAG's Advisory Representatives are independent contractors. As such, Advisory Representatives have an interest in the advisory fee charged to the client since AAG will pay a portion of the advisory fee to the Advisory Representative. The amount of the fee paid to the Advisory Representative may be adjusted depending on the amount of the Representative's overall production. Furthermore, clients are advised that different Advisory Representatives may charge varying fees, provided the fees to not exceed AAG's fee schedules disclosed above. Consequently, clients receiving similar services may pay or less than another client who is serviced by another Advisory Representative. The amount of fee</p>

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	<p>charged by Advisory Representatives is subject to negotiation between the client and the Advisory Representative. Further, clients are advised there is not necessarily correlation between the amount of the advisory fee charged to a client and the Advisory Representative's education, experience, and/or qualifications.</p> <p>Client is advised that the investment recommendations and advice offered by AAG are not legal advice or accounting advice. Client should coordinate and discuss the impact of financial advice with their attorney and/or accountant. Client is advised that it is necessary to inform AAG promptly with respect to any changes in the client's financial situation and investment goals and objectives. Failure to notify AAG of any such changes could result in investment recommendations not meeting the needs of the client.</p> <p>PRIVACY NOTICE AAG gathers various nonpublic information from clients in order to provide advisory products and services. AAG does not share nonpublic information with nonaffiliated third parties except as permitted by law. Clients will be provided with a copy of AAG's privacy policy upon establishment of a client relationship with AAG and annually thereafter as long as client remains an active client.</p> <p>WARRANTEES/REPRESENTATIONS AAG does not represent, warrant or imply that the services or methods of analysis used by AAG can or will predict future results, successfully identify market tops or bottoms, or insulate clients from losses due to major market corrections or crashes. No guarantees can be offered that client's goals or objectives will be achieved. Further, no promises or assumptions can be made that the advisory services offered by AAG will provide a better return than other investment strategies.</p> <p>AAG or its related persons cannot be held responsible in any way for any losses in client accounts relative to short or long term market corrections or crashes, or losses in relation to individual securities positions a client may hold in their account. Securities involved daily price fluctuation and risk. There will be periods of price decline.</p> <p>PROXY VOTING Clients are advised AAG does not vote client proxies on behalf of clients.</p>

Item 3. L	<p><u>TYPES OF INVESTMENTS</u></p> <p>Investment advice may be offered on any investments held by a client at the start of advisory relationship. Recommendations for new investments will typically be limited to those items checked under Item 3 of Form ADV, Part II.</p> <p>Typically AAG will only provide limited recommendations on specific securities, although it may make a recommendation with respect to the purchase or sale of specific security in providing tax planning (including planning with respect to income, capital gains, estate and gift taxes). Such recommendations, however, are determined by tax planning considerations and do not reflect a view as to the intrinsic merits of the specific security as an investment. For example, AAG may recommend a client sell, or donate to charity, a specific security for tax reasons.</p>
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Item of Form (identify)	Answer	
	<p>SEPARATELY MANAGED ACCOUNT PROGRAMS</p> <p>As AAG does not directly manage client portfolios, AAG does not generally offer advice on any specific security, bond, insurance product or mutual fund. AAG provides the client with an asset allocation strategy based on the client's individual needs. The selected registered investment adviser(s) selected by AAG to manage the client's portfolio will provide advice on specific investments to be held by the client within the client's portfolios. Clients should refer to the selected registered investment adviser's disclosure document for information regarding the types of investments used by the selected registered investment adviser within client portfolios.</p> <p>Client should refer to the independent registered investment adviser's disclosure document for information regarding the types of investments recommended by that independent registered investment adviser in servicing client accounts.</p>	
Item 5	<p><u>Education and Business Standards</u></p> <p>Advisory Representatives must have obtained a passing score (generally, 70%) on the securities examinations required by the jurisdictions in which investment advisory business will be offered.</p>	
Item 6	<p><u>Education and Business Background</u></p> <p>Mary E. Burmann Date of Birth: 1952 <i>Education:</i></p> <ul style="list-style-type: none"> o Augustana College – attended from 1970 to 1971 <p><i>Business Background:</i></p> <ul style="list-style-type: none"> o AAG Group, Inc. an investment adviser – position: President – 10/2005 to Present o Askar Corp., a broker/dealer – position: President, Chief Compliance Officer Registered Representative – 1988 to Present o Askar Holding Company, a holding company – position: President – 12/1999 to Present <p>Ommund D. Skaar Date of Birth: 1948 <i>Education:</i></p> <ul style="list-style-type: none"> o University of Iowa – graduated in 1970 with a BA o CPA (inactive)- 1974 <p><i>Business Background:</i></p> <ul style="list-style-type: none"> o AAG Group, Inc. an investment adviser – position: Vice President – 10/2005 to Present o Askar Corp., a broker/dealer – position: Vice President, Chief Financial Officer, Registered Representative – 1977 to Present o Askar Holding Company, a holding company – position: Vice President – 12/1999 to Present <p>Michael W. Stern Date of Birth: 1968 <i>Education:</i></p> <ul style="list-style-type: none"> o University of St. Thomas – graduated in 1994 with a BA o Study courses to obtain the Certified Financial Planner designation 	

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Schedule F of Form ADV
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	<p><i>Business Background:</i></p> <ul style="list-style-type: none"> ○ AAG Group, Inc. an investment adviser – position: Vice President - 10/2005 to Present ○ Askar Corp., a broker/dealer – position: Vice President, Registered Representative – 1993 to Present ○ Askar Holding Company, a holding company – position: Vice President – 01/2002 to Present 	
Item 7 C	<p><u>Other Business Activities</u></p> <p>The Principal Executive Officers are principal executive officers and Registered Representatives of Askar Corp., a registered Broker/Dealer, member NASD and SIPC. Clients are under no obligation to purchase or sell securities through Askar Corp. or any of its Registered Representatives. However, if a client chooses to implement the plan, commissions may be earned by Askar Corp. and the Advisory Representative who may be a Registered Representative of Askar Corp. in addition to any fees paid for advisory services. Commissions may be higher or lower at Askar Corp. than at other broker/dealers.</p>	
Item 8 C (1)	<p><u>Other Financial Industry Activities or Affiliations</u></p> <p>AAG is a sister company to Askar Corp., a registered Broker/Dealer, member NASD and SIPC. Should clients elect to implement any advisory recommendations through Advisory Representatives or through Askar Corp., clients are advised commissions may be earned. Such compensation is in addition to any advisory fees charged for the analysis and/or advice offered through AAG. Clients are under not obligation to purchase or sell securities through Askar Corp. Commissions may be higher or lower through Askar Corp. than through other broker/dealers.</p>	
Item 9 B and E	<p><u>Participation or Interest in Client Transactions</u></p> <p>Advisory Representatives are registered representatives with Askar Corp. and must execute securities transactions through Askar Corp., unless Advisory Representatives obtain authorization to execute securities transactions through another broker/dealer.</p> <p>Advisory Representatives may buy or sell securities identical to those securities recommended to clients. Therefore, Advisory Representatives may have an interest or position in certain securities that are also recommended and bought or sold to clients. Advisory Representatives will not put their interests before a client's interest. Advisory Representatives may not trade ahead of their clients or trade in such a way to obtain a better price for themselves than for their clients. AAG is required to maintain a list of all securities holdings for its associated persons. Further, associated persons are prohibited from trading on non-public information or sharing such information. Clients have the right to decline any investment recommendation. AAG and its associated persons are required to conduct their securities and investment advisory business in accordance with all applicable Federal and State securities regulations.</p> <p>CODE OF ETHICS</p> <p>AAG has a fiduciary duty to clients to act in the best interest of the client and always place the client's interests first and foremost. AAG takes seriously its compliance and regulatory obligations and requires all staff to comply with such rules and regulations as well as AAG's policies and procedures. Further, AAG strives to handle clients' non-public information in such a way to protect information from falling into hands that have no business reason to know such information and provides clients with AAG's Privacy Policy. As such, AAG maintains a code of ethics for its Advisory Representatives, supervised persons and staff. The Code of Ethics contains provisions for standards of business conduct in order to comply with applicable securities laws, personal securities reporting requirements, pre-approval procedures for certain transactions, code violations reporting requirements, and</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of Form ADV
Continuation Sheet for
Form ADV Part II**

Applicant: Askar Advisors Group, Inc.	SEC File Number: 801-NA	Date: 01/10/2011
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Askar Advisors Group, Inc.		IRS Empl. Ident. No.: 41-1365450
Item of Form (identify)	Answer	
	safeguarding of material non-public information about client transactions. Further, AAG' Code of Ethics establishes AAG' expectation for business conduct.	
Item 10	<p><u>Conditions for Managing Accounts</u> Participation in the Fund Source Program (disclosed above under Item 1 D) generally requires a minimum amount of assets be deposited to an account or accounts of at least \$25,000. The account minimum can be reached by aggregating all of a client's accounts participating in the program.</p>	
Item 12 A	<p><u>Investment or Brokerage Discretion</u> Clients may grant AAG authorization to manage client's account on a discretionary basis. Client will grant such authority to AAG by execution of the client agreement. Client may terminate discretionary authorization at any time upon receipt of written notice by AAG.</p> <p>Additionally, client is advised that:</p> <ol style="list-style-type: none"> 1) Client may set parameters with respect to when account should be rebalanced and set trading restrictions or limitations; 2) Advisory Representative must obtain written client consent to establish any mutual fund, variable annuity, or brokerage account; 3) AAG requires the use of Advisory Representative's broker/dealer for sales in commissionable mutual funds or variable annuities. 	
Item 12 B	<p>Advisory Representatives are Registered Representatives of Askar Corp., a registered broker/dealer, member NASD and SIPC. They may have limited access to certain product sponsors where selling agreements have been executed by Askar Corp. Commissions may be higher or lower at Askar Corp. than at other broker/dealers. Clients are advised that account maintenance fees and transaction charges may be higher or lower at Askar Corp. than at other broker/dealers offering similar services.</p> <p>Advisory Representatives who are registered representatives of Askar Corp. are subject to NASD Conduct Rule 3040 which may restrict such registered individuals from conducting securities transactions away from Askar Corp. unless Askar Corp. provides the Representative with written authorization. Therefore, clients are advised that Advisory Representatives may be limited to conducting securities transactions through Askar Corp. and its clearing firm, Pershing, LLC.</p>	
Item 13 A	<p><u>Additional Compensation</u> Advisory Representatives who are Registered Representatives may receive trail commissions (i.e. 12b-1 fees) for a period of time. Load and no-load mutual funds may pay annual distribution charges, sometimes referred to as 12b-1 fees. 12b-1 fees come from fund assets, therefore, indirectly from client assets. 12b-1 fees may be initially paid to Askar Corp. and a portion passed to the Advisory Representatives. The receipt of such fees could represent an incentive for Advisory Representatives to recommend funds with 12b-1 fees over funds that have no fees or lower fees. As a result, there is a potential conflict of interest.</p> <p>Additionally, Askar Corp. and its Representatives may receive benefits such as assistance with conferences and educational meetings from product sponsors.</p>	

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