

Cadez Group, Ltd.
dba Advanced Financial Planning and dba Kluge
Cadez Financial Planning

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SEC File # 801-67765

Firm CRD#: 116896

Issue Date: March 28, 2011

Item 2: Material Changes

Due to a series of recent changes in securities regulation, investment advisers are now required to deliver disclosure information in this new narrative format. This brochure incorporates much of the same information previously provided within the Form ADV Part II but with expanded disclosures designed to provide further information about the firm, its practices, and its personnel. Material updates to the information contained within this brochure will be provided to clients on an immediate basis. This section is designed to reflect such changes in summary form. Questions regarding the new brochure and/or the information contained herein may be directed to the firm and its representatives.

Additional information about Cadez Group and its representatives is also available on the SEC's website at www.adviserinfo.sec.gov.

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Item 4: Investment Advisory Business

Established in 2000 by Daniel Cadez, Cadez Group, Ltd. d/b/a Advanced Financial Planning and d/b/a Kluge Cadez Financial Planning (the "Cadez Group") provides investment advisory services to clients on a discretionary and non-discretionary basis.

Where the firm has been engaged to provide investment supervisory services to individuals and high net worth investors, the firm's investment management strategy is implemented in conjunction with the client's investment objectives, risk tolerance level, liquidity needs, tax and/or legal implications and other concerns where applicable.

The foregoing services are provided pursuant to one or more written agreements setting forth the terms and conditions of services rendered. The firm and/or the client may terminate the account agreement, in whole or in part, at any time upon written notice. Upon termination, any fees paid in advance will be prorated to the date of termination and any excess shall be refunded to the client. The advisory agreement with the firm is non-transferable without the client's written approval.

As set forth below these advisory services fall into three basic categories: Managed accounts; Third Party Programs; and Financial Planning and consulting.

Investment Management Accounts

Management of the account is generally done through an interactive process with the client. Depending upon the needs of the client, each client is encouraged to meet with their investment advisor representative either quarterly, semi-annually, or annually. The client portfolio may be rebalanced periodically . The firm generally follows the theory of diversification through asset classes to try to meet portfolio objectives for the client.

Our analyses will be highly dependent on certain economic assumptions that must be made about the future. Therefore, another important step in the process is establishing the client's familiarity with historical data regarding key assumptions such as inflation and investment rates of return, as well as an understanding of how significantly these assumptions affect the results of our analyses. We may counsel the client as to the consistency of the client's assumptions with relevant historical data, but we will not express any assurance as to the accuracy or reasonableness of the client's specific data and assumptions. The client is ultimately responsible for the assumptions and personal data upon which our procedures and projections are based.

Third Party Programs.

The Cadez Group has entered into agreements with various third party investment advisors. The firm offers clients various types of programs sponsored by these advisors. The Cadez Group Investment Advisor Representative (“IAR”) responsible for the client’s account may determine that the client is suitable for one or more third party advisory services and assist the client in selecting a particular third party investment advisor service or program. The third party investment advisor then provides the investment advice regarding the portfolio under its management. The Cadez Group will provide investment advice regarding the selection of and replacement of third party investment advisers.

The firm and/or the IAR receive compensation pursuant to agreements with the third party investment manager for introducing client to the investment manager and for certain ongoing services provided to client (see below).

Financial Planning Services

The firm offers holistic financial planning through its investment advisor representatives. The firm integrates the goals and objectives of the client using assumptions that clients provide to create financial independence models. Based on the information provided by the client recommendations to accomplish the client’s goals are then provided to the client and implemented if approved.

Some clients are provided a written plan that includes a personal balance sheet and certain projections. All reports, financial statement projections and analyses are intended exclusively for the client’s use in developing and implementing the financial plan. In view of this limited purpose, the statements should not be considered complete financial statements. Accordingly, the client should understand that such statements cannot be used to obtain credit or for any purpose other than developing the personal financial plan. We will not audit (examine), review or compile such statements and, accordingly we will not express an opinion or other form of assurance on them, including the reasonableness of assumptions and other data on which any prospective financial statements are based. It is likely that there will be differences between projected and actual results because events and circumstances frequently do not occur as expected and such differences may be material.

As of March 1, 2011 , The Cadez Group had a total of approximately \$39,248,893 under management. Of this total asset amount, \$39,135,423 are considered discretionary assets and \$113,470 are non-discretionary assets.

Item 5: Fees and Compensation

The Cadez Group charges a management fee based on a percentage assets under management. Fees are assessed in quarterly installments in advance based on the market value of assets on the last trading day of the prior calendar quarter. In any partial calendar quarter, or in case of termination, fees are pro-

rated based on the number of days in which the account is open during the quarter and any unearned fees are rebated. These fees are highlighted in the table below.

Investment Management Fee Schedule

Assets Under Management	Annual Fee
Under \$500,000.00	1.50%
\$500,001.00 - \$750,000.00	1.25%
\$750,001.00 - \$1,000,000.00	1.00%
Over \$1,000,001.00	Negotiable

This is the general fee schedule; the fees are negotiable and highlighted in Schedule A of the client's investment management agreement. In some instances, portfolios are billed in advance. Billing methods are described in the written investment advisory agreement.

In a partial month, fees are prorated from the date of inception or through the date of termination and advanced fees are refunded to the client. The firm and/or the Client may terminate the investment advisory agreement at any time with written notice.

The above-referenced fees charged by the firm do not include brokerage commissions and other costs related to the execution of transactions on behalf of Clients. Such costs will be paid by advisory Clients in addition to the fees discussed above. Moreover, mutual funds that are held by advisory Clients will bear their own internal transaction and execution costs, as well as directly compensate their investment managers along with internal administrative services. Some mutual funds pay 12b-1 fees, Distribution Fees, and or Shareholder Service Fees to broker-dealers that offer such mutual funds to their Clients.

Where clients may incur additional expense from brokerage-based activities and from third party investment managers, clients should be aware that all custodial and execution fees remain separate and distinct from those fees charged by the firm for its asset management services. Clients should note that the firm and its representatives may receive additional compensation in the form of commissions and 12b-1 distribution fees from the respective mutual fund investment made through WRP Investments, Inc., a FINRA registered broker-dealer.

Third Party Programs.

The Cadez Group and/or the IAR receive compensation pursuant to agreements with the third party investment manager for introducing clients to the investment manager and for certain ongoing services provided to the client. This compensation is disclosed to the client in a separate disclosure document provided by the third party manager. It is typically equal to a percentage of the investment advisory fee charged by that investment manager or a fixed fee. Because such compensation may differ depending on the individual agreement with each third party investment manager, the firm and/or the IAR may

have an incentive to recommend one of these investment managers over other investment managers with which it has less favorable compensation arrangements, or to recommend as an alternative one or more of the Cadez Group managed accounts. Certain third party programs may charge a “wrap fee” (fee for combined advisory and trade execution services). Selection of a “wrap fee” program may result in the payment of fees by clients in excess of the combined total of a separate advisory fee and brokerage commission. Management fees are directly debited from the client accounts.

All fees paid to the firm for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds to their shareholders (our clients). These fees and expenses are described in each fund's prospectus. These fees will generally include a management fee, other fund expenses, and a possible distribution fee. If the fund also imposes sales charges, a client may pay an initial or deferred sales charge.

Accordingly, clients should review both the fees charged by the mutual funds and the advisory fees charged by the firm to fully appreciate the total amount of fees to be paid by the client.

Item 6: Performance-Based Fees and Side by Side Management

As the Cadez Group's advisory services do not incorporate performance fees or the offering of any additional investment services, side-by-side management does not apply to those services rendered by the firm .

Item 7: Types of Clients

The Cadez Group provides investment advisory services to individuals and high net worth investors. Minimum account size is \$100,000, subject to negotiation.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

The Cadez Group uses outside analyst support for analysis of individual securities and mutual funds. The firm may provide recommendations to clients regarding the use of programs offered by third party investment advisors/sponsors which provide individual portfolio advice through wrap fee and non-wrap fee programs, mutual fund/variable annuity allocation programs, model investment strategies and other types of investment advice as fully disclosed in the Form ADV or other disclosure document of the respective advisor/sponsor. In addition, the firm assists clients in selecting individual portfolio managers through wrap fee programs and assists clients in selecting mutual funds, variable annuities or model portfolios or investment strategies in connection with certain other programs. IARs may utilize computer software programs provided by such third party investment advisors/sponsors in providing this advice to clients.

Risks are controlled through strategies and procedures to monitor account performance on an ongoing basis

Additionally, the firm may recommend employing cash positions, short sales and other trading strategies to hedge against market movements, where such movements may adversely affect the portfolio. The firm may also recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position(s) in the portfolio, change in risk tolerance of client, or any risk deemed unacceptable for the client's risk tolerance.

The firm's main sources of research information include financial newspapers and magazines, annual reports, prospectuses, filings with the United States Securities and Exchange Commission, company press releases, and research materials prepared by others.

Risk of Loss: Investing in securities involves a certain amount of risk of loss that clients should be prepared to bear. Where short term trading methods are employed, the cost of more frequent trades can often incur more expense than that of a more conservative or long term purchase approach. Questions regarding these risks and/or increased costs may be directed to the firm and its representatives.

Item 9: Disciplinary Information

Rule 206(4)-4 of the Investment Advisers Act of 1940 requires investment advisers to provide clients with disclosures as to any legal or disciplinary activities deemed material to the clients' evaluation of the adviser. Please note, neither the firm nor its personnel have any disciplinary, regulatory, criminal, civil, or otherwise reportable history to disclose at this time.

Item 10: Other Financial Industry Activities and Affiliations

The Cadez Group is an investment advisor and only offers investment advice. Some of the Investment Advisor Representatives of the firm are also Registered Representatives of a NASD member Broker/Dealer (WRP Investments, Inc.) and Insurance agents. When acting as a Registered Representative or Insurance agent they may from time-to-time recommend to clients, or take an order from a client to purchase or sell a security or insurance product. The representative may personally earn a commission on the purchase or sale of security or insurance products. This financial incentive creates a conflict of interest between the client and the Investment Advisor Representatives of the firm. As a broker-dealer, WRP Investments, Inc. provides a variety of financial products and services and may render advice as to the value and/or advisability of purchasing or selling securities. WRP Investments, Inc.'s general securities accounts are maintained on a fully disclosed basis.

The Members of the Cadez Group are all active as Investment Advisor Representatives. A portion of their time is spent on estate and financial planning for clients as well as operation and administration of the firm.

From time to time the Cadez Group will perform income tax preparation services for clients. A separate fee for this service may be charged for these services.

Members of the firm may from time-to-time provide a written review of the current life, disability and health insurance plans for clients. Insurance products, including fixed and variable annuities, are sometimes recommended to fit the needs of clients. Insurance reviews are not conducted for all clients and only conducted upon specific request by the client.

The firm acknowledges a fiduciary obligation to place its clients' interests first. However, clients should be aware that the receipt of additional compensation itself can create a conflict of interest, and may affect the judgment of this individual when making investment recommendations. In order to properly handle such potential conflicts of interest, the firm has adopted a Code of Ethics. Please see Item 11 (below) for further discussion related to the firm's Code of Ethics.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

As required by Rule 204A-1 of the Investment Advisers Act of 1940, Cadez Group has adopted a Code of Ethics that sets forth the basic policies of ethical conduct for all managers, officers, and employees of the firm. The Code of Ethics describes the firm's fiduciary duties and obligations to clients, and sets forth the firm's practice of supervising the personal securities transactions of employees who maintain access to client information. The Code of Ethics is available upon request.

The firm collects and maintains records of securities holdings and transactions made by employees. The firm reviews the personal trading practices of its employees to identify and resolve any potential or realized conflicts of interest.

Item 12 Brokerage Practices

The firm does generally have investment discretion to place transactions and select brokers without prior approval of clients, the firm seeks to obtain the most favorable net results for client's price, execution quality, services and commissions.

In accordance with Section 28(e) of the Securities Exchange Act of 1934, the firm may cause an account to pay commission rates in excess of those another broker-dealer would have charged for effecting the same transaction, if the firm determines in good faith, that the commissions paid is reasonable in relation to the value of the brokerage and research services provided.

The firm acknowledges a fiduciary duty to seek best execution pricing for client transactions. While best execution is difficult to define and challenging to measure, there is some consensus that it does not solely mean the achievement of the best price on a given transaction. Rather, it appears to be a collective consideration of factors concerning the trade in question. Such factors include the security being traded, the price of the trade, the speed of the execution, apparent conditions in the market, and the specific needs of the client.

The Cadez Group's primary objective when placing orders for the purchase and sale of securities for client accounts is to obtain the most favorable net results taking into account such factors as price, size of order, difficulty of execution, confidentiality and skill required of the broker.

The firm executes its transactions through an affiliated broker-dealer. Such broker-dealers are chosen based on a variety of criteria, including size of trade, ability to execute, access to markets, reasonableness of commission, etc. The firm may not necessarily pay the lowest commission or commission equivalent as specific transactions can involve specialized services on the part of the broker. This would justify higher commissions (or their equivalent) than other transactions requiring routine services. If the Cadez Group is directed by a client to direct trades to a specific broker dealer the firm's ability to negotiate commissions (where applicable), obtain volume discounts, or otherwise obtain best execution may not be as favorable as might otherwise be obtained.

All accounts are managed separately. The firm may employ blocking or bunching of trades to lower transaction costs in the management of accounts. The firm does not receive any research, products, client referrals, or other services from a broker-dealer or third party in connection with client-based securities transactions (i.e. soft dollars).

Item 13: Review of Accounts

Each Account will be monitored on a quarterly basis by an associated person of the Cadez Group assigned to the account (see Form ADV Part 2B). Accounts will be reviewed more frequently as necessary to respond to significant changes in client circumstances or changes in market conditions. Triggering factors to warrant more in depth review could include the following;

- Awareness of a change in the client's investment objective
- change in market conditions
- change in employment status
- re-balancing of assets to maintain proper asset allocation
- other activity discovered as the account is normally reviewed.

The client will receive written brokerage or custodial statements for each brokerage account every month. Clients are encouraged to notify us of changes to their personal finances, especially those changes that might adversely affect their investment plan.

The firm will provide quarterly reports in addition to the monthly statements that clients receive from the broker-dealer or custodian. The reports will generally include a portfolio appraisal, realized and unrealized gains/losses, income and expenses, contributions and withdrawals, and performance history.

Item 14: Client Referrals and Other Compensation

The Cadez Group has entered into written solicitation agreements for the referral of potential clients from unaffiliated third parties. If the referred persons or entities become clients of the firm the solicitor will receive a portion of the investment advisory fee collected from the client. This agreement is fully disclosed in writing to all persons or entities solicited and allows for the sharing of fees. The fee paid by the client to the firm

is not increased due to the referral agreement with the Solicitor. The Solicitor has a financial incentive to make successful referrals to the the firm.

The Cadez Group and its IARs may refer clients to third party investment advisors. The firm is a party to written agreements with certain third party investment advisors. The firm and/or IARs receive compensation pursuant to these agreements for introducing clients to the investment advisors and for providing certain ongoing services. This compensation is typically equal to a percentage of fees charged to a referred client. The fee paid by the client to the Cadez Group is not increased due to the agreement.

Item 15: Custody

The firm is deemed to have “custody” of client assets since it can and does debit client accounts for its fees. Custody means holding, directly or indirectly, client funds or securities, or having any authority to obtain possession of them, per SEC Rule 206(4)-2 under the Investment Advisers Act of 1940. Physical custody of client assets managed by the firm is always held by a bank or other “qualified custodian” as specified in the Rule. Aside from the ability to debit accounts for fees, the firm has no ability to distribute cash or securities from customer accounts.

Item 16: Investment Discretion

The Cadez Group maintains discretionary authority over the selection and amount of securities to be bought or sold in client accounts without obtaining prior consent or approval from clients. Discretionary authority will only be authorized upon full disclosure to the client. The granting of such authority will be evidenced by the client’s execution of an agreement containing all applicable limitations to such authority. All discretionary trades made by the firm will be in accordance with each client’s investment objectives and goals.

In some instances, the firm will manage accounts on a non-discretionary basis..

Item 17: Voting Client Securities

The firm does not maintain any voting or proxy rights with respect to corporate actions related to such assets. The client will vote your own proxies, which the client will receive directly from your custodian or broker-dealer. The client may contact us if the client have any questions.

Item 18: Financial Information

Under Rule 206(4)-4 of the Investment Advisers Act of 1940, investment advisers are required to disclose certain financial information about their business practices that might serve as material to the client's decision in choosing an investment adviser.

As of the date of this filing, Cadez Group does not maintain any financial hardships or other conditions that might impair its ability to meet its contractual obligations to clients.

Item 19: Officers and Management Personnel

The firm requires that persons providing investment advice be registered as investment adviser representatives. Such representatives must meet the appropriate qualifications for registration, including business experience. Please refer to Part 2B of this brochure for further information with respect to firm personnel.

FORM ADV Uniform Application for Investment Adviser Registration
Part 2B: Brochure Supplements
Investment Adviser Representatives and/or Supervised Persons: Supplemental information
Item 1: Cover Page

Dan Cadez
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SEC File # 801-67765

Firm CRD#: 116896

Issue Date: March 28, 2011

This brochure provides information about the qualifications and business practices of these representatives as investment adviser representatives of Cadez Group, Ltd.. This information is provided as a supplement to the Form ADV Part 2A which has been provided for your review. Should you have any questions about this supplement, or if you have not received the Form ADV Part 2A please contact the firm immediately.

The information in this brochure supplement has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Please note, where this brochure supplement may use the terms "registered investment adviser" and/or "registered", registration itself does not imply a certain level of skill or training.

Additional information about the firm and its representatives is also available on the SEC's website at www.adviserinfo.sec.gov

Item 2: Education and Background and Business Experience

Individual Full Name, Title or Designation: Daniel Cadez

Year Born: 1976

Education:

Eastern Michigan University (finance) 1994-98

Licenses/Professional Designations:

- Certified Financial Planner, 2003
- ChFC, 2001
- FINRA Licenses: Examinations, Series 7, & 65 (CRD #)

Business Background

- September, 2000 to present, Cadez Group, Ltd., President
- Sept., 2000 to present, WRP Investments, Inc., Branch Manager, Registered Representative
- Nov. 1999 to Nov. 2001, Jan. 1998 to June, 1999, Vestax Securities Corp, Registered Representative
- June, 1999 to Nov. 1999, Hantz Financial Services, Inc., IAR, Registered Representative
- March, 1996 to January, 1998, Wayne County, Deputy Sherriff

Item 3: Disciplinary Information

Please note: The investment adviser representative listed above do not have any legal, civil, criminal, regulatory, or disciplinary history to report at this time.

Item 4 and 5: Other Business Activities and Additional Compensation

Mr. Cadez is a licensed as a registered representative to sell securities through WRP Investments, Inc., a FINRA registered broker-dealer. In this capacity, Mr. Cadez may be involved in the sale of securities including stocks, bonds, and mutual funds and receive commissions for those transactions.

Mr. Cadez may be involved in the sale of various insurance products, on behalf of WRP Investments, Inc. or otherwise.

Item 6: Supervision

Chief Compliance Officer Daniel Cadez remains responsible for the supervision of each employee of the firm. This supervision extends to reviewing their business practices and monitoring the advice given to clients. Questions related to the activities of any employee may be directed to Mr. Cadez at the phone number listed on the cover of this brochure supplement.

Item 2: Education and Background and Business Experience

Individual Full Name, Title or Designation: Scott Wolter

Year Born: 1966

Education:

University of Illinois, BA, 1989

Licenses/Professional Designations:

FINRA Licenses: 65

Business Background

June, 2006 to present, Cadez Group, Ltd., Financial Advisor

June, 2006 to present, WRP Investments, Inc., Registered Representative

2001 to 2006, Edward Jones, Registered Representative

1994 to 2001, Comerica Securities, Registered Representative

1993 to 1994, Nations Securities, Registered Representative

1991 to 1993, Dean Witter, Registered Representative

Item 3: Disciplinary Information

Please note: The investment adviser representative listed above do not have any legal, civil, criminal, regulatory, or disciplinary history to report at this time.

Item 4: Other Business Activities

Mr. Wolter is a licensed as a registered representative to sell securities through WRP Investments, Inc., a FINRA registered broker-dealer. In this capacity, Mr. Wolter may be involved in the sale of securities including stocks, bonds, and mutual funds and receive commissions for those transactions.

Mr. Wolter may be involved in the sale of various insurance products, on behalf of WRP Investments, Inc. or otherwise.

Item 5: Additional Compensation

Mr. Wolter does not receive any additional compensation.

Item 6: Supervision

Chief Compliance Officer Daniel Cadez remains responsible for the supervision of each employee of the firm. This supervision extends to reviewing their business practices and monitoring the advice given to clients. Questions related to the activities of any employee may be directed to Mr. Cadez at the phone number listed on the cover of this brochure supplement.

