

Item 1 Cover Page

CREEGAN & NASSOURA FINANCIAL GROUP, LLC
117 Bow Street, Suite 111
Portsmouth, NH 03801

www.CreeganNassoura.com

March 22, 2011

This brochure provides information about the qualifications and business practices of Creegan & Nassoura Financial Group, LLC. If you have any questions about the contents of this brochure, please contact us at (603) 778-0794. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Creegan & Nassoura Financial Group, LLC is also available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Material Changes

This is a new brochure.

The material changes discussed above are only those changes that have been made to this brochure since the firm's last annual update of the brochure. The date of the last annual update of the brochure was: March 22, 2011.

Item 3 Table of Contents

Brochure

Item 3 Table of Contents.....	3
Item 4 Advisory Business	4
Item 5 Fees and Compensation	6
Item 6 Performance-Based Fees and Side-by-Side Management	7
Item 7 Types of Clients	7
Item 8 Methods of Analysis, Investment Strategies and Risk of Loss	8
Item 9 Disciplinary Information.....	9
Item 10 Other Financial Industry Activities and Affirmations	9
Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading.....	10
Item 12 Brokerage Practices	11
Item 13 Review of Accounts.....	14
Item 14 Client Referrals and Other Compensation	14
Item 15 Custody	15
Item 16 Investment Discretion	15
Item 17 Voting Client Securities	15
Item 18 Financial Information	16
Item 19 Requirements for State-Registered Advisers	16

Item 4 Advisory Business

A. Describe your advisory firm, including how long it has been in business. Identify your principal owner(s).

Creegan & Nassoura Financial Group, LLC is a registered investment advisor firm registered with the Securities and Exchange Commission as of July 2, 2004. The Principal Owners:

Steven C. Nassoura, CFP®, Chief Compliance Officer

Robert M. Creegan, Jr., CFP®, Member

Item 4 Advisory Business (continued)

B. Describe the types of advisory services the firm offers. If the firm holds itself out as specializing in a particular type of advisory service, explain the nature of that service in detail. If the firm provides investment advice only with respect to limited types of investments, explain the type of investment advice firm offers and disclose that the advice is limited to those types of investments.

Advisory Services and Fees

Creegan & Nassoura Financial Group, LLC (the “Company”) is engaged in the business of providing fee-only investment advisory and financial planning services to individuals and businesses. Investment programs are designed to meet the specific needs of clients with an overall strategy which emphasizes balance and diversification.

For the investment supervisory services described above, fees are customarily charged based on a percentage of assets under management as follows:

Standard annual fees are:

1.50% on \$ 0 - \$ 500,000
1.25% on \$ 500,001 - \$ 1,000,000
1.00% on \$1,000,001 - \$ 5,000,000
.75% over \$5,000,000

The annual fee is billed quarterly in advance based on the beginning aggregate market value of all assets under management within the client’s account, including allocations to cash and investments in mutual funds. Compensation is payable within 30 days after the quarter commences. Fees are refundable on a pro-rata basis upon cancellation of the advisory relationship with the applicant. Cancellation is at the option of either party on 30 days written notice without penalty.

Compensation terms for the advisory services described above such as financial planning services or advice to clients on matters not involving securities are charged on an hourly basis at rates ranging from \$350.00 - \$400.00 per hour. Compensation for services not involving securities may be negotiated on a fixed fee basis from time to time. Fees for services not involving securities are billed monthly or upon completion of the assignment, according to the terms of each engagement.

Compensation terms for investment advisory services or advice to clients on matters not involving securities, may be negotiated under certain circumstances such as to meet competition; where assets of several accounts within a related group are combined to determine the applicable fee or when a different level of service is required.

C. Explain whether (and, if so, how) the firm tailors advisory services to the individual needs of clients. Explain whether clients may impose restrictions on investing in certain securities or types of securities.

The Company will tailor its advisory services to its client's individual needs based on meetings and conversations with the client. If clients wish to impose certain restrictions on investing in certain securities or types of securities, the Advisor will address those restrictions with the client to have a clear understanding of the client's requirements.

D. If the firm participates in wrap fee programs by providing portfolio management services, (1) describe the differences, if any, between how the firm manages wrap fee accounts and how it manages other accounts, and (2) explain that the firm receives a portion of the wrap fee for its services.

The Company does not provide portfolio management services to wrap fee programs.

E. If the firm manages client assets, disclose the amount of client assets it manages on a discretionary basis and the amount of client assets on a non-discretionary basis. Disclose the date "as of" which it calculated the amounts.

The Company manages client assets and as of December 31, 2010 has the following assets under management:

Discretionary assets:	\$115,585,411
Non discretionary assets:	\$ 0

Item 5 Fees and Compensation

A.&B. Describe how the firm is compensated for its advisory services. Provide the fee schedule. Disclose whether the fees are negotiable. Describe whether the firm deducts fees from clients' assets or bills client for fees incurred. Explain how often firm bills clients or deducts its fee.

See the response to Item 4B above.

C. Describe any other types of fees or expenses clients may pay in connection with firm's advisory services, such as custodian fees or mutual fund expenses. Disclose that clients will incur brokerage and other transaction costs, and direct clients to the section(s) of your brochure that discuss brokerage.

All fees paid to the Company for investment advisory services are separate and distinct from the expenses charged by mutual funds to their shareholders. These fees and expenses are described in each fund's prospectus. These fees will generally include a management fee and other fund expenses. The Advisor does not receive any portion of the fees charged by mutual funds.

At no time will the Company accept or maintain custody of a client's funds or securities except for authorized fee deduction. Client is responsible for all custodial and securities execution fees charged by the custodian and executing broker-dealer. The Advisors fee is separate and distinct from the custodian and execution fees.

D. If the firm's clients either may or must pay your fees in advance, disclose this fact. Explain how a client may obtain a refund of a pre-paid fee if the advisory contract is terminated before the end of the billing period. Explain how you will determine the amount of the refund.

The Company's management fee is payable in advance. Upon termination, any fees paid in advance will be prorated to the date of termination and any excess will be refunded to client.

E. If the firm or any of its supervised persons accepts compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds, disclose this fact.

Neither the Company nor its supervised persons accepts compensation for the sale of securities or other investment products, therefore this question is not applicable.

Item 6 Performance-Based Fees and Side-by-Side Management

If the firm or any of its supervised persons accepts performance-based fees, that is, fees based on a share of capital gains on or capital appreciation of the assets of a client, disclose this fact. If the firm or any of its supervised persons manages both accounts that are charged a performance-based fee and accounts that are charged another type of fee, such as an hourly or flat fee or asset-based fee, disclose this fact.

The Company does not charge performance-based fees therefore this question is not applicable.

Item 7 Types of Clients

Describe the types of clients to who the firm generally provide investment advice, such as individuals, trusts, investment companies or pension plans. If the firm has any requirements for opening or maintaining an account, such as a minimum account size, disclose the requirements.

The Company offers its services to individuals, pension and profit sharing plans, trusts, estates, charitable organizations, corporations or businesses.

The Company's cumulative minimum account requirement for opening and maintaining an account is \$500,000. However, for accounts less than \$500,000, exceptions may be made in certain circumstances.

Item 8 Methods of Analysis, Investment Strategies and Risk of Loss

A. Describe the methods of analysis and investment strategies you use in formulating investment advice or managing assets.

The Advisor may utilize fundamental or technical/charting analysis techniques in formulating investment advice or managing assets for clients.

Fundamental analysis of businesses involves analyzing its financial statements and health, its management, competitive advantages, its competitors and markets. Fundamental analysis is performed on historical and present data, but with the goal of making financial forecasts. There are several possible objectives; to conduct a company stock valuation and predict its probable price evolution; to make a projection on its business performance; to evaluate its management and make internal business decisions and to calculate its credit risk.

Technical analysis is a method of evaluating securities by relying on the assumption that market data, such as charts of price, volume and open interest can help predict future (usually short-term) market trends. Technical analysis assumes that market psychology influences trading in a way that enables predicting when a stock will rise or fall.

The Company also relies upon independent, third-party research when formulating investment strategies and analyzing individual securities.

The investment strategies the Advisor will implement may include long term purchases of securities held at least for one year, short term purchases for securities sold within a year, option writing, including covered options.

Clients need to be aware that investing in securities involves risk of loss that clients need to be prepared to bear.

B. For each significant investment strategy or method of analysis the firm uses, explain the material risks involved. If the method of analysis or strategy involves significant or unusual risks, discuss the risks in detail. If the firm's primary strategy involves frequent trading of securities, explain how frequent trading can affect investment performance, particularly through increased brokerage and other transaction costs and taxes.

The methods of analysis and investment strategies followed by the Company are utilized across all of the Company's clients, as applicable. One method of analysis or investment strategy is not more significant than the other as the Company is considering the client's portfolio, risk tolerance, time horizon and individual goals. However, the client should be aware that with any trading that occurs in the client account, the client will incur transaction and administrative costs.

C. If the firm recommends primarily a particular type of security, explain the material risks involved. If the type of security involves significant or unusual risks, discuss these risks in detail.

The Company does not primarily recommend a particular type of security.

Item 9 Disciplinary Information

If there are legal or disciplinary events that are material to a client's or prospective client's evaluation of the firm's advisory business or the integrity of the firm's management, disclose all material facts regarding those events.

Clients should be aware that neither the Company nor its management persons have had any legal or disciplinary events, currently or in the past.

Item 10 Other Financial Industry Activities and Affirmations

A. If the firm or any of its management person are registered, or have an application pending to register, as a broker-dealer or a registered representative of a broker-dealer, disclose this fact.

Neither the Company nor its management persons are registered or have an application pending to register as a broker-dealer or as a registered representative of a broker-dealer. Therefore this question is not applicable.

B. If the firm or any of its management persons are registered or have an application pending to register, as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities, disclose this fact.

Neither the Company nor its management persons are registered or have an application pending to register in any capacity mentioned in this question. Therefore, this question is not applicable.

C. Describe any relationship or arrangement that is material to the firm's advisory business or to your clients that the firm or any of its management persons have with any related person listed below. Identify the related person and if the relationship or arrangement creates a material conflict of interest with clients, describe the nature of the conflict and how you address it.

Creegan & Nassoura Financial Group, LLC is engaged in the business of providing fee-only investment advisory and financial planning services to individuals and businesses. Financial planning includes investment advice, along with retirement and estate-planning advice, insurance advice, tax advice, risk management advice and general business advice. The Company does not receive commissions from any source. The only compensation received by Creegan & Nassoura Financial Group, LLC is directly from clients in the form of fees. Therefore, this service does not create a material conflict of interest for clients.

D. If firm recommends or selects other investment advisers for its clients and receives compensation directly or indirectly from those advisers that creates a material conflict of interest, or if the firm has other business relationships with those advisers that create a material conflict of interest, describe these practices and discuss the material conflicts of interest these practices create and how you address them.

The Company does not recommend or select other investment advisers for clients therefore this question is not applicable.

Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. If the firm is an SEC-registered advisor, briefly describe your code of ethics adopted pursuant to SEC rule 204A-1 or similar state rules. Explain that you will provide a copy of your code of ethics to any client or prospective client upon request.

The Company is registered with the SEC and maintains a Code of Ethics pursuant to SEC rule 204A-1. The Company has adopted a Code of Ethics that sets forth the basic policies of ethical conduct for all managers, officers, and employees of the adviser. In addition, the Code of Ethics governs personal trading by each employee of the Company deemed to be an Access Person and is intended to ensure that securities transactions effected by Access Persons of the Company are conducted in a manner that avoids any conflict of interest between such persons and clients of the adviser or its affiliates. The Company collects and maintains records of securities holdings and securities transactions effected by Access Persons. These records are reviewed to identify and resolve conflicts of interest. The Company maintains a code of ethics and they will provide a copy to any client or prospective client upon request.

B. If firm or its related persons recommends to clients, or buys or sells for client accounts, securities in which the firm or a related person has a material financial interest, describe the firm's practice and discuss the conflicts of interest it presents. Describe generally how you address conflicts that arise.

Neither the Company nor its management persons recommend to clients to buy or sell securities for which the firm or its related persons has a material financial interest. Therefore this question is not applicable.

C. If the firm or a related person invests in the same securities (or related securities, e.g., warrants, options or futures) that the firm or a related person recommends to clients, describe the firm's practice and discuss the conflicts of interest this presents and generally how the firm addresses the conflicts that arise in connection with personal trading.

The Company and/or its investment advisory representatives may from time to time purchase or sell securities that they may recommend to clients. The Company and/or its investment advisory

representatives have a fiduciary duty to put the interests of their clients ahead of their own. The company's compliance procedures require that trades for access persons do not create a conflict of interest. The Company requires that its investment advisory representatives follow its basic policies and ethical standards as set forth in its Code of Ethics. The Company has adopted a Code of Ethics that sets forth the basic policies of ethical conduct for all managers, officers, and employees of the adviser. In addition, the Code of Ethics governs personal trading by each employee of the Company deemed to be an Access Person and is intended to ensure that securities transactions effected by Access Persons of the Company are conducted in a manner that avoids any conflict of interest between such persons and clients of the adviser or its affiliates. The Company collects and maintains records of securities holdings and securities transactions effected by Access Persons. These records are reviewed and retained to demonstrate no conflicts of interest exist. The Company's Code of Ethics is available upon request.

D. If the firm or related person recommends securities to clients, or buys or sells securities for client accounts, at or about the same time that the firm or related person buys or sells the same securities for your own account, describe the firm's practice and discuss the conflicts of interest it presents. Describe generally how you address conflicts that arise.

See the response to Item 11C above.

Item 12 Brokerage Practices

A. Describe the factors the firm considers in selecting or recommending broker-dealers for client transactions and determining the reasonableness of their compensation (e.g. commissions).

The Company may suggest a broker to clients. The primary consideration in suggesting a broker-dealer to clients is prompt, reliable execution, secure custody and professional client service. The Company attempts to achieve these results by choosing a broker-dealer based on (1) their professional capabilities, (2) the value and quality of services, and (3) the comparative brokerage commission rates they offer. The value of products, research or services given to the Company or a related person is not a factor in determining the choice of a broker-dealer.

Investing/Trading Errors

It is the policy of Creegan & Nassoura Financial Group, LLC that the utmost care is taken in making and implementing investment decisions on behalf of client accounts. To the extent that any errors occur, they are to be corrected as soon as practical in a manner such that the client incurs no loss.

1.a.-f. Research and Other Soft Dollar Benefits.

If the firm receives research or other products or services other than execution from a broker-dealer or a third party in connection with client securities transactions ("soft dollar benefits"), disclose the firm's practices and discuss the conflicts of interest they create.

The Company may recommend that clients establish brokerage accounts with the Schwab Institutional division of Charles Schwab & Co., Inc., a registered broker-dealer, to maintain custody of clients' assets and to effect trades for their accounts. Schwab Institutional provides Adviser with access to its institutional trading and operations services typically not available to Schwab retail investors. These services generally are available to independent investment advisors at no charge to them so long as a total of at least \$10 million of the Company's clients' account assets are maintained at Schwab Institutional. Schwab Institutional services include research, brokerage, custody, access to mutual funds and other investments that are otherwise available only to institutional investors or would require a significantly higher minimum initial investment. Schwab Institutional also makes available to the Company other products and services that benefit the Company and may not benefit its clients' accounts. Some of these other products and services assist the Company in managing and administering clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts), provide research, pricing information and other market data, facilitate payment of the Company's fees from its clients' accounts, and assist with back-office support, recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of the Company's accounts, including accounts not maintained at Schwab Institutional. Schwab Institutional may also provide the Company with information and consulting services intended to help the Company manage and further develop its business enterprise. These services may include information technology consulting, regulatory compliance publications and presentations.

Schwab Institutional may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third party providing these services to the Company. The availability to the Company of the foregoing products and services is not contingent upon the Company committing to Schwab Institutional any specific amount of business (assets in custody or trading), therefore we do not believe a conflict of interest exists.

2. Brokerage for Client Referrals.

If the firm considers, in selecting or recommending broker-dealers, whether the firm or a related person receives client referrals from a broker-dealer or third party, disclose this practice and discuss the conflicts of interest it creates.

The Company does not receive client referrals from any broker-dealer or third party as a result of the firm selecting or recommending that broker-dealer to clients.

3.a. Directed Brokerage.

If the firm routinely recommends, requests or requires that a client direct you to execute transactions through a specified broker-dealer, describe the firm's practice or policy.

As mentioned in Item 12.A. and 12.A.1.a.f above, the Company recommends that all clients use Schwab Institutional division of Charles Schwab & Co., Inc. for execution and/or custodial services. Schwab Institutional is recommended based on criteria such as, but not limited to, reasonableness of commissions charged to the client, tools and services made available to the client and the Company, and convenience

of access to the account trading and reporting. The client will provide authority to the Company to direct all transactions through Schwab Institutional in the investment advisory agreement.

As an investment advisory firm, the Company has a fiduciary duty to seek best execution for client transactions. While best execution is difficult to define and challenging to measure, there is some consensus that it does not solely mean the achievement of the best price on a given transaction. Rather, it appears to be a collective consideration of factors concerning the trade in question. Such factors include the security being traded, the price of the trade, the speed of the execution, apparent conditions in the market, and the specific needs of the client. The Company's primary objectives when placing orders for the purchase and sale of securities for client accounts is to obtain the most favorable net results taking into account such factors as 1) professional capabilities, 2) value and quality of services, and 3) the comparative brokerage commission rates they offer. The Company may not necessarily pay the lowest commission or commission equivalent as specific transactions may involve specialized services on the part of the broker.

3.b If the firm permits a client to direct brokerage, describe your practice.

The Company will allow clients to direct brokerage at the firm's sole discretion. Clients should be aware that if they direct the Company to a particular broker-dealer for execution the Company may be unable to achieve most favorable execution of client transactions. Directing brokerage may cost clients more money than if the Company were to execute transactions at the broker-dealer where it has an established relationship. The client may pay higher brokerage commissions because the Company may not be able to aggregate orders to reduce transaction costs or the client may receive less favorable prices.

B. Discuss whether and under what conditions the firm aggregates the purchase or sale of securities for various client accounts. If the firm does not aggregate orders when it has the opportunity to do so, explain your practice and describe the costs to clients of not aggregating.

The Company may combine orders into block trades when more than one account is participating in the trade. This blocking or bunching technique must be equitable and potentially advantageous for each such account (e.g. for the purposes of reducing brokerage commissions or obtaining a more favorable execution price). Block trading is performed when it is consistent with the duty to seek best execution and is consistent with the terms of the Company's investment advisory agreements. Equity trades are blocked based upon fairness to client, both in the participation of their account, and in the allocation of orders for the accounts of more than one client. Allocations of all orders are performed in a timely and efficient manner. All managed accounts participating in a block execution receive the same execution price (average share price) for the securities purchased or sold in a trading day. Any portion of an order that remains unfilled at the end of a given day may be rewritten on the following day as a new order with a new daily average price to be determined at the end of the following day. Due to the low liquidity of certain securities, broker availability may be limited. If an order is filled in its entirety, securities purchased in the aggregated transaction will be allocated among the accounts participating in the trade in accordance with the allocation statement. The Company may allocate trades in a different manner than indicated on the allocation statement (non-pro rata) only if all managed accounts receive fair and equitable treatment.

Item 13 Review of Accounts

A. Indicate whether your firm periodically reviews client accounts or financial plans. If you do, describe the frequency and nature of the review and the titles of the supervised persons who conduct the review.

All accounts are reviewed by Robert M. Creegan, Jr., CFP® or Steven C. Nassoura, CFP® on a regular basis, generally at least monthly, to consider the effectiveness of strategy in meeting client objectives. Supplemental in-depth reviews may be triggered by factors such as market conditions, news events, investment opportunities, account disbursements or deposits and client objectives. The number of accounts managed by each principal will not exceed 300. However, the number of client relationships each principal manages is significantly less than the number of accounts under management.

B. If the firm reviews client accounts on other than a periodic basis, describe the factors that trigger a review.

See the response to Item 13A above.

C. Describe the content and indicate the frequency of regular reports the firm provides to clients regarding their accounts. State whether these reports are written.

Quarterly reports are sent to all clients. Clients also receive a portfolio valuation report of assets under management and capital gain\loss statements are provided for taxable accounts at the end of each calendar year. Reports concerning transactions and monthly statements are prepared and provided to the client by the client's custodian or organization providing custodial service. Monthly reports are also available to clients upon request.

Item 14 Client Referrals and Other Compensation

A. If someone who is not a client provides an economic benefit to the firm for providing investment advice or other advisory services to your clients, generally describe the arrangement, explain the conflicts of interest, and describe how the firm addresses the conflicts of interest. For purposes of this Item, economic benefits include any sales awards or other prizes.

The Company does not currently have any such arrangements.

B. If the firm or a related person directly or indirectly compensates any person who is not a supervised person for client referrals, describe the arrangement and the compensation.

Neither the Company nor its related persons currently have any such arrangements. Therefore this question is not applicable.

Item 15 Custody

If the firm has custody of client funds or securities and a qualified custodian sends quarterly, or more frequent, account statements directly to clients, explain that clients will receive account statements from the broker-dealer, bank or other qualified custodian and that clients should carefully review those statements.

The Company does not have custody of client funds or securities, however, the client will receive written statements no less than quarterly from the custodian. The Company encourages clients to carefully review their account statements for any inaccuracies. Any discrepancies should be immediately brought to the firm's attention.

Item 16 Investment Discretion

If the firm accepts discretionary authority to manage securities accounts on behalf of clients, disclose this fact and describe any limitations clients may (or customarily do) place on this authority. Describe the procedures you follow before you assume this authority (e.g., execution of a power of attorney).

The Company generally has authority to determine the securities to be bought and sold and the amount of securities to be bought or sold. Limitations on this authority may be provided in client specified investment guidelines. In the case of nondiscretionary accounts, the Company does not have the discretion to make the determinations enumerated here.

Limitations on discretionary authority are determined by good business judgment within the framework agreed upon with the client, which would include specific instructions given by the client. The Company believes it is important to have a clear understanding of client objectives and to develop investment programs which reflect the degree of risk a client is willing to assume based on tolerance for volatility; and need for current income versus future return and appreciation.

Discretionary authority will only be provided upon full disclosure to the client. The granting of such authority will be evidenced by the client's execution of an Investment Advisory Agreement containing all applicable limitations to such authority.

Item 17 Voting Client Securities

A. If the firm has, or will accept authority to vote client securities, briefly describe the voting policies and procedures, including those adopted pursuant to SEC rule 206(4)-6 and the applicable state securities rules.

The Company does not accept authority to vote clients securities therefore this question is not applicable.

B. If the firm does not have authority to vote client securities, disclose this fact. Explain whether clients will receive their proxies or other solicitations directly from their custodian or a transfer agent or from you and discuss whether (and, if so, how) clients can contact you with questions about a particular solicitation.

The Company, without exception, does not vote proxies on behalf of clients. All proxy materials received on behalf of a client account are sent directly to the client or a designated representative of the client, who is responsible for voting the proxy. Company personnel may answer client questions regarding proxy-voting matters in an effort to assist the client in determining how to vote the proxy. However, the final decision of how to vote the proxy rests with the client.

Item 18 Financial Information

A. If the firm requires or solicits prepayment of more than \$1,200 in fees per client, six months or more in advance, include a balance sheet for your most recent fiscal year.

The Company does not require or solicit prepayment of more than \$1,200 in fees per client, six months or more in advance.

B. If firm has discretionary authority or custody of client funds or securities, or firm requires or solicits prepayment of more than \$1,200 in fees per client, six months or more in advance, disclose any financial condition that is reasonably likely to impair your ability to meet contractual commitments to clients.

The Company has discretionary authority over client accounts and is not aware of any financial condition that will likely impair its ability to meet contractual commitments to clients. If the Company does become aware of any such financial condition, this brochure will be updated and clients will be notified.

C. If firm has been the subject of a bankruptcy petition at any time during the past ten years, disclose this fact, the date the petition was first brought and the current status.

The Company has not been the subject of a bankruptcy petition, therefore this question is not applicable.

Item 19 Requirements for State-Registered Advisers

The Company is registered with the Securities and Exchange Commission (SEC) and therefore not subject to this Item.