

# LEWIS FINANCIAL MANAGEMENT, LLC

4904 Professional Court, Suite 101  
Raleigh, North Carolina 27609

(919) 872-7000

[www.lfmadvisor.com](http://www.lfmadvisor.com)

03/31/2011

This Brochure provides information about the qualifications and business practices of Lewis Financial Management, LLC. If you have any questions about the contents of this Brochure, please contact us at (919) 872-7000. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Lewis Financial Management, LLC is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training.

Additional information about Lewis Financial Management, LLC is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 – Material Changes

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This Brochure, dated March 31, 2011, is a new document prepared according to the SEC's new requirements and rules regarding Investment Adviser disclosure. It is materially different in structure and requires certain new information that our previous brochure did not require.

In the future, this item will discuss only specific material changes made to this Brochure since the previous annual filing. You will receive this summary within 120 days of the close of our business' fiscal year end.

When there are material changes to our business, we will inform you by providing a new Brochure or giving you a summary of the changes we made.

You may request a free copy of our Brochure, at any time, by contacting Douglas J. Lewis, CFP at (919) 872-7000 or [dlewis@lfmadvisor.com](mailto:dlewis@lfmadvisor.com).

### Item 3 -Table of Contents

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Item 2 – Material Changes.....	2
Item 3 - Table of Contents .....	3
Item 4 – Advisory Business .....	4
Item 5 – Fees and Compensation .....	7
Item 6 – Performance-Based Fees and Side-By-Side Management .....	10
Item 7 – Types of Clients .....	10
Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss .....	11
Item 9 – Disciplinary Information .....	13
Item 10 – Other Financial Industry Activities and Affiliations .....	13
Item 11 – Code of Ethics .....	14
Item 12 – Brokerage Practices .....	15
Item 13 – Review of Accounts .....	17
Item 14 – Client Referrals and Other Compensation .....	18
Item 15 – Custody.....	19
Item 16 – Investment Discretion.....	19
Item 17 – Voting Client Securities .....	19
Item 18 – Financial Information.....	19
Brochure Supplement(s)	

## **Item 4 – Advisory Business**

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### **Firm Description**

Douglas J. Lewis, CFP founded Lewis Financial Management in February, 1984. In 2001, Lewis Financial Management changed it's corporate structure to Lewis Financial Management, LLC ("LFM"). The principal owners of the firm are Douglas J. Lewis, CFP, and Linda P. Lewis.

### **Types of Advisory Services**

We offer two types of financial planning services:

- Financial Advisory Consultations
- Comprehensive Financial Planning

#### **1. Financial Advisory Consultations**

We provide financial advice on a specific issue or situation such as retirement, cash management, inheritance, divorce, bankruptcy, estate protection, income taxes, portfolio construction, college education, specific investment types, and individual investments.

#### **2. Comprehensive Financial Planning**

We use an orthodox financial planning process, which includes six steps:

- a. Data Gathering
- b. Goal Setting
- c. Identifying Financial Problems
- d. Providing a Financial Plan Document
- e. Implementation
- f. Continuous and Regular Supervisory and Management Services

Our financial planning process begins with constructing a database, which we subsequently use to produce a financial plan document. We then provide ongoing monthly supervisory and management services based on your financial plan.

#### **A. Database Construction**

The heart of Comprehensive Financial Planning is in constructing and maintaining a database, which integrates all aspects of your financial life. Information about your living expenses, income sources, income taxes, investment portfolio, insurance, wills and trusts are all incorporated into this database. This allows us to perform financial independence feasibility forecasting, estate forecasting, and income tax forecasting. It also offers us the ability to track and analyze the historical data of your investment portfolio. We base our recommendations, contained in the Financial Plan Document, on the financial analyses and reports generated from this database.

#### **B. Financial Plan Document**

The Financial Plan Document is the "road map" of the Financial Planning process and contains 13 distinct sections:

1. Personal Data
2. Goals/Objectives
3. Issues & Problems
4. Assumptions
5. Financial Statement
6. Cash Flow Analysis
7. Tax Analysis
8. Insurance Analysis
9. Investment Analysis
10. Financial Independence
11. Feasibility
12. State Analysis
13. Recommendations

### **C. Continuous and Regular Supervisory and Management Services**

We do not maintain discretionary authority over your accounts. We do have an ongoing responsibility to make recommendations based on your needs. If you accept our recommendations, we are responsible for arranging the purchase or sale of your investments. You may choose a **Fee-Only** arrangement with us (see Item 5 - Fees and Compensation) and use your own stockbroker and/or insurance agent to implement our investment advice. You may also request the **Reduced Fee** arrangement (see Item 5 - Fees and Compensation), using Douglas J. Lewis, CFP for investment and insurance implementation, for which Mr. Lewis would receive commissions.

### **Types of Investments**

We provide advice on stocks, bonds, mutual funds, real estate investment trusts (REITS), oil/gas limited partnerships, treasuries, certificates of deposit, and other traditional investments. We also provide advice on income-oriented (non-tax shelter) equipment leasing limited partnerships and other direct participation programs, depending on your needs and objectives. Our advice is limited to these types of investments. We do not provide advice on commodities, futures contracts, commercial paper or warrants.

### **Client Investment Objectives/Restrictions**

We tailor our advisory services to your needs. We provide non-discretionary advice based on your investment objectives and any restrictions you place on your account.

### **Wrap-Fee Programs**

We do not participate in, or sponsor, any wrap fee programs.

### **Assets Under Management as of 12/31/2010:**

Discretionary basis:	\$0
Non-discretionary basis:	\$140,554,663; 94 accounts

## **Item 5 – Fees and Compensation**

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### **Adviser Compensation**

Our fees are described below and detailed in your advisory agreement with us. Our fees may be negotiated with each client on an individual basis.

### **Fee Schedule**

- 1. Financial Advisory Consultations** (available only on an hourly basis)  
\$200 per hour with a minimum of 3 hours for the first consultation. Subsequent meetings have a two hour minimum. Hourly fees are paid at the end of the financial advisory consultation.
- 2. Comprehensive Financial Planning** (available on a fixed fee plus annual percentage of Assets Under Management basis)

The fee for this service is composed of two parts:

- a. Initial Fee
- b. Ongoing Annual Fee

These fees are outlined in your investment advisory agreement with us.

### **Database Construction and Financial Plan Document**

INITIAL FEE: Database Construction and Financial Plan Document: 0.50% to 2% of Repositionable Assets, based upon the complexity of the plan and the estimated time required. One half of the fee is paid initially and the remainder is due at the presentation of the completed Financial Plan Document. Any time during the five days after signing the contract, you may change your mind and receive a full refund, minus hourly fees paid for the initial consultation. After five days, our fee is non-refundable.

The fee for continuous and regular supervisory and management services following the presentation of the Financial Plan Document is based upon Assets Under Management (see below). You may accept or reject the recommendations in the

Financial Plan Document. If you request our help with the implementation, we will assist in that process.

### **Continuous and Regular Supervisory and Management Services**

ANNUAL FEE: We offer two types of fee schedules for ongoing Continuous and Regular Supervisory and Management Services: **Fee-Only** and **Reduced-Fee**.

The **Fee-Only** arrangement applies when you use your own broker or agent to implement our securities and insurance recommendations.

The **Reduced Fee** arrangement applies when, at the time of entering into our Investment Advisory Contract, you wish to implement your Financial Plan through Douglas J. Lewis, in his capacity as registered representative of H. Beck, Inc. or as an insurance agent. The Reduced Fee arrangement is not a fee offset by commissions.

You are not obligated to implement any Financial Plan recommendations through Mr. Lewis.

### ***ANNUAL FEE COMPUTATION TABLE (ASSETS UNDER MANAGEMENT – “AUM”)***

INVESTABLE ASSETS	FEE-ONLY	REDUCED FEE
Minimum \$1,000,000	.75%	.38%
Next \$1,000,001 to \$1,500,000	.50%	.25%
Next \$1,500,001 to \$2,500,000	.40%	.20%
Over \$2,500,000	.30%	.15%

### **How We Calculate the Annual Fee**

We will calculate the annual fee based on your investable assets. Fees are paid quarterly, in advance, based on the calculated annual amount. We update the fee calculation annually on the anniversary of your initial plan presentation. The revised fee will be based on current invested assets. The minimum fee is always \$950 per quarter.



You may discontinue this fee schedule at any time and select the hourly fee of \$200 per hour. If you choose this option, you may not, at a later time, go back to the original fee schedule which entitled you to unlimited hours of consultations.

### **Direct Billing of Advisory Fees**

Since we do not offer custodial money management services, we do not have the ability to take fees directly from your investment accounts. We will send you invoices for fees due on your account. You will send instructions to mutual fund companies that hold your investments, directing them to pay our quarterly fee. You may terminate this instruction with the mutual fund company at any time.

### **Other Non-Advisory Fees**

Our advisory fee does not include brokerage commissions on security transactions (see Compensation for Sale of Securities, below). Mutual funds and direct participation programs (real-estate and oil/gas partnerships) have internal expenses that will reduce the performance of the your investment. These expenses are disclosed in the prospectuses and offering documents of these products.

Item 12 further describes the factors we consider when recommending broker-dealers for your security transactions.

### **Advance Payment of Fees**

We will bill you for our advisory fees quarterly in advance. Your advisory agreements can be terminated by you or by us. If your investment management agreement terminates prior to the end of a billing period, we will refund a pro-rata portion of any pre-paid fees.

### **Compensation for Sale of Securities or Other Investment Products**

Douglas J. Lewis, CFP and Linda P. Lewis are registered representatives of H. Beck, Inc., a FINRA/SIPC Broker/Dealer as well as Investment Advisor Representatives of Lewis Financial Management, LLC. If you choose to have Doug or Linda implement securities transactions, they will do so through H. Beck, Inc. As registered representatives of H. Beck, Inc., they receive a portion of the commissions paid to H. Beck, Inc. by you. These commissions are additional charges outside of the advisory fees you pay. You acknowledge

in the investment advisory agreement, your understanding that these commissions are separate from the advisory fees you pay.

Since Mr. Lewis receives securities commissions, this could pose a potential conflict of interest and could give Mr. Lewis an incentive to recommend investment products based on the compensation received rather than on your needs. These commissions may exceed investment management fees charged to your account in a particular quarter.

We recommend mutual funds with front-end commission charges that you pay one time when you make an investment in the fund. When we recommend mutual funds to you, we will educate you on how to achieve the lowest front-end commission possible. Commissions for mutual funds are reduced by using the following strategies:

- Letters of Intent (“LOI”)
- Rights of Accumulation (“ROA”)
- Exchanges inside the same fund family

You also have the option to purchase investment products that we recommend through other brokers or agents that are not affiliated with us.

## **Item 6 – Performance-Based Fees and Side-By-Side Management**

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We do not charge any performance-based fees.

## **Item 7 – Types of Clients**

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We provide non-discretionary portfolio management services to individuals, high net worth individuals, pension and profit-sharing plans, trusts, estates, charitable organizations, and corporations.

We provide comprehensive financial planning services, as discussed in Item 4. The minimum amount of investable assets required for ongoing Comprehensive Financial Planning is \$1,000,000. In certain situations, we may reduce the minimum requirement.

We also provide hourly investment advisory consultation to any individual with no minimum account size.

## **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

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### **Methods of Analysis and Investment Strategies**

We employ a long term, buy and hold strategy of investments with fixed-period rebalancing of client portfolios. We review your needs and objectives and recommend an asset allocation of liquid and illiquid pooled products (mutual funds and direct participation programs). We use a risk reduction asset allocation methodology to match the risks and rewards of each product with your investment objectives. Product selection is determined by analyzing factors such as diversification, prior performance, manager tenure and management style.

Investing in securities involves the risk of loss that clients should be prepared to bear.

### **Material Risks of Investment Strategies**

There can be no guarantee of success of the financial plans or strategies we offer. Investment portfolios may be adversely affected by general economic and market conditions such as interest rates, availability of credit, inflation rates, changes in laws, and national and international political circumstances. These factors may affect the level and volatility of security pricing and the liquidity of an investment. Our strategies do not employ limitations on particular sectors, industries, countries, regions or securities.

You may lose money by investing in mutual funds and direct participation programs. The likelihood of loss may be greater if you invest in mutual funds for a shorter period of time.

### **Material Risks of Securities Used in Investment Strategies**

We recommend long-term purchases in investment company securities and interests in real estate and oil/gas partnerships. Investment in these types of securities may involve risk and the loss of capital. These strategies may not be suitable for all investors.

**Management Risk** – Our judgments about the attractiveness, value, and potential appreciation of a particular asset class or individual fund or partnership may be incorrect

and there is no guarantee that our advice will perform as anticipated. The value of an individual mutual fund or partnership can be more volatile than the market as a whole.

**Concentration Risk** - Mutual funds that only invest in a particular asset class (real-estate, oil) may experience more volatility and loss of principal than other pooled products with a diversified portfolio.

### **Risks with Investing in Stock Mutual Funds**

**Stock Market Risk** – Overall stock market risks may affect the value of the investments in equity strategies. Factors such as U.S. economic growth and market conditions, interest rates, and political events affect the stock markets.

**Small and Mid Cap Company Risk** – Mutual funds that invest in small and mid-cap companies may be riskier than funds that invest in larger, more established companies. The securities of these companies may trade less frequently and in smaller volumes than securities of larger companies. In addition, small and mid-cap companies may be more vulnerable to economic, market and industry changes.

**International Risk** – Mutual funds that invest in the securities of other countries (global funds and international funds) have additional risks including, but not limited to, currency, political and regulatory issues.

### **Risks with Investing in Bond Mutual Funds**

**Bond Market Risk** – Bond securities increase or decrease in value based on changes in interest rates. If rates increase, the value of bonds and bond funds generally decline. On the other hand, if rates fall, the value of the bond and bond funds generally increase.

**Credit Risk** – There is a risk that issuers and counterparties will not make payments on the securities they issue. In addition, the credit quality of bonds may be lowered if an issuer's financial condition changes. Lower credit quality may lead to greater volatility in the price of a security which may affect liquidity and our ability to sell the security.

## **Risks with Investing in Direct Participation Programs (REITS, real-estate and oil/gas partnerships)**

**Liquidity Risk** - Investments in limited partnerships may have restrictions on when your investment may be redeemed.

**Valuation Risk** - Limited partnerships are generally not traded on exchanges. There may be difficulties in valuing underlying assets in these partnerships which could significantly impact the performance of your investment. The value of your interest in these partnerships may not reflect the true value of your investment when redeemed.

**Income Risk** - Income from REITS and real-estate partnerships will rise and fall in response to factors such as economic conditions, the demand for rental property and changes in interest rates.

## **Item 9 – Disciplinary Information**

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Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of them or the integrity of their management. We have no material disclosure applicable to this item.

## **Item 10 – Other Financial Industry Activities and Affiliations**

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### **Registered Representatives**

Douglas J. Lewis, CFP, is a registered representative with H. Beck, Inc., a FINRA, SIPC Broker/Dealer in Rockville, Maryland. Mr. Lewis also specializes in charitable tax planning and the use of charitable remainder trusts for estate planning, tax planning, retirement planning, and investment planning. Mr. Lewis also maintains association with various national charitable organizations.

The following management persons are also registered representatives with H. Beck, Inc., a FINRA, SIPC Broker/Dealer in Rockville, Maryland:

- Linda Lewis
- Daniel Lewis

## **No Other Registrations**

We are not registered, nor do we intend to register, as a futures commission merchant, commodity pool operator, commodity trading advisor, or an associated person of those entities.

## **Material Relationships or Arrangements**

In addition to providing investment advice and financial planning, we offer (but do not require) clients the ability to purchase investments through Douglas J. Lewis as a registered representative of H. Beck. Receiving securities commissions could create a potential conflict of interest and could give Mr. Lewis an incentive to recommend investment products based on the compensation received, rather than on your needs.

Since 1990, Mr. Lewis has produced a weekly financial and education talk program called "Money Matters." This program is a call-in, financial talk show on WPTF 680 AM, covering North Carolina, parts of South Carolina, and Virginia. Callers receive answers to financial planning questions, including retirement, investment, estate, and tax issues.

## **Recommendation of Other Investment Advisers**

We do not recommend or select other investment advisers for clients.

## **Item 11 – Code of Ethics**

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We have adopted a Code of Ethics for all employees of the firm which describes our high standard of business conduct and fiduciary duty to our clients. The Code of Ethics and the compliance manual include provisions relating to the confidentiality of client information, a prohibition on insider trading, restrictions on the acceptance of significant gifts and the reporting of certain gifts and business entertainment items, and personal securities trading procedures, among other things. All supervised persons at LFM must acknowledge the terms of the Code of Ethics and compliance manual annually, or as amended.

We will provide a copy of our Code of Ethics to you upon request.

## **Recommendations of Securities and Material Financial Interests**

We do not engage in principal transactions, cross trading or agency cross transactions. Any exceptions to this policy must be approved in advance by the Chief Compliance Officer (“CCO”).

### **Personal Trading**

Our employees may purchase or sell the same securities we recommend to you. The CCO will review personal trading and holdings of securities in all employee accounts to ensure that clients are not being harmed by employee trading activity. We generally recommend only pooled investments for your accounts and it would be difficult for employees of LFM to harm your account with personal trading activity. We require that employees pre-clear IPO offerings and limited offerings with the CCO. In the rare case where non-pooled product trades are made in client accounts, employees will have a blackout period of one trading day for those securities.

## **Item 12 – Brokerage Practices**

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### **Selection of Broker/Dealers**

We do not generally select broker-dealers on your behalf. Douglas J. Lewis, CFP, is a registered representative of H. Beck, Inc. and may occasionally recommend H. Beck/Pershing to clients when it is necessary for clients to liquidate existing positions, in order to implement the investment advice provided by LFM. H. Beck has a clearing arrangement with Pershing.

Transaction fees or flat “ticket” charges may be charged by Pershing or other executing brokers used by H. Beck. We have an obligation to achieve best execution for our clients in this limited circumstance and will perform periodic evaluations of the broker-dealers we recommend to you.

### Best Execution

We evaluate and periodically review the performance of each approved broker based on factors like:

- Quality of Service
- Frequency of trading errors originating at the broker-dealer
- Ability to resolve trading errors
- Ability to deal with non-standard, difficult transactions
- Timeliness and execution of reporting
- Financial standing and reputation

At least annually, we review our procedures and this process to make sure they are effective.

### Research and Other Soft Dollar Benefits

We do not trade using soft dollars.

### Brokerage for Client Referrals

We do not maintain any referral arrangement with broker/dealers.

### Directed Brokerage

We provide non-discretionary advisory services and do not have authority to execute trades on your behalf. LFM offers (but does not require) clients the ability to purchase investments through Douglas J. Lewis, CFP, as a registered representative of H. Beck. Mr. Lewis attempts to achieve best execution if trades are placed through H. Beck/Pershing. If you choose to execute transactions through a different broker, you may pay higher commissions and not achieve the best possible execution of these transactions.

### **Aggregation of Orders**

We recommend investments in pooled products, such as mutual funds and direct participation programs. It is not possible to aggregate trades for multiple client accounts in pooled products. Therefore, we do not aggregate trades for clients.



## **Item 13 – Review of Accounts**

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### **Frequency and Nature of Review**

For the Introductory to Services Meeting with each new client, we produce a Preliminary Impact Study with a financial statement, a tax projection and a cash flow projection. These are hypothetical reports reviewed by the staff and not reviewed by Douglas J. Lewis, CFP, before the meeting. At the meeting, we review these reports with you.

If you hire us to produce a Financial Plan, it is comprised of 13 sections. Seven of the sections have computerized analyses customized to your data and integrated together. All of the analyses in the initial Financial Plan are reviewed by Mr. Lewis before we present them to you. Our Financial Plan includes personalized investment recommendations based on the analysis we performed.

After we present the Financial Plan and our recommendations are implemented, we produce database reports and send copies to you each month. We update the databases daily and review the reports at least quarterly.

### **Factors That May Trigger an Account Review Outside of Regular Review**

We review your accounts as needed, depending on factors such as cash flows in or out of the account, changes in your objectives or restrictions or changing market conditions.

### **Content and Frequency of Reports (Comprehensive Financial Planning Only)**

Below is the typical schedule for client review and written reports:

1) January, April, July, October

- PORTFOLIO ANALYSIS/ASSET ALLOCATION REPORT:

An analysis of investments by time-weighted rates of return, current yield, investment category, ownership, and the portfolio as a whole. In addition, color-coded pie charts showing Asset Class Allocation accompany the analysis.

2) February, September

- FINANCIAL STATEMENT:

An analysis of assets, liabilities and net worth.

- 3) March, August
  - ESTATE ANALYSIS OR FINANCIAL INDEPENDENCE FEASIBILITY
- 4) May, November
  - TAX ANALYSIS REPORT:  
A two year forecast of projected Federal and State Taxes.
- 5) June, December
  - CASH FLOW REPORT:  
A two year forecast of income, expenses, taxes and margin.
- 6) At Client Request
  - ANNUAL REVIEW:  
A formal composite of all your reports. This is prepared at your request only.
- 7) Semi-annually
  - SEMI-ANNUAL INVESTMENT RECOMMENDATIONS:  
Every six months, you will receive recommendations on rebalancing your portfolios. If you have excess cash, we will advise you on how this cash should be invested.

#### **Item 14 – Client Referrals and Other Compensation**

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We do not currently maintain solicitation or client referral arrangements.

## **Item 15 – Custody**

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We do not maintain custody of client assets or securities. Your assets are held and maintained directly by the mutual fund and direct participation plan sponsors.

### **Account Statements**

You should receive at least quarterly, statements from us, mutual fund companies or direct participation program sponsors. We urge you to carefully review such statements and compare our account statements with the statements sent by the mutual funds and direct participation plan sponsors.

## **Item 16 – Investment Discretion**

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We provide non-discretionary advice based on your investment objectives and any restrictions you place on your account.

## **Item 17 – Voting Client Securities**

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### **Voting Policies and Procedures**

We do not vote proxies on your behalf. You retain the responsibility for receiving and voting proxies for any and all securities maintained in your account. You will receive proxy solicitations from mutual funds and Direct Participation Program Sponsors. You may contact Mr. Lewis at (919) 872-7000 if you have questions about a particular proxy solicitation.

## **Item 18 – Financial Information**

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### **Advance Payment of Fees.**

We do not require or solicit pre-payment of more than \$1,200 in fees per client, six months or more in advance.

**Financial Condition**

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about their financial condition. We have no financial commitments that impair its ability to meet contractual commitments and fiduciary commitments to clients.

**No Bankruptcy Proceedings**

We are not the subject of any bankruptcy proceeding.

## **FORM ADV 2B Supplement**

## Item 1- Cover Page

Additional information about Douglas J. Lewis is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

# Douglas J. Lewis

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## Item 2- Educational Background and Business Experience

### Douglas J. Lewis

Year of Birth: 1940

#### Education:

Washington & Lee University 1957-1961

Washington & Lee University Law School 1961

Columbia University School of General Studies, B.S. with Honors 1961-1963

Columbia University School of Graduate Faculties, M.A. with Honors 1963-1965

University of Texas School of Graduate Faculties, PhD courses 1965-1967

Eastern Washington University, Teacher's Certification Program for State of Washington 1976

Business Background:

**Lewis Financial Management, LLC  
(formerly Lewis Financial Management)**

**Raleigh, NC**

Certified Financial Planner, Owner, Member  
02/1984-Present

**H. Beck, Inc.**

**Raleigh, NC**

Registered Representative  
02/1989-Present

**Professional Designations**

FINRA, General Securities License, Series 7 exam, 1/81; FINRA General Principal's exam, 8/6/86; State Securities Licenses: CA, CO, DC, FL, GA, IN, LA, MD, MI, MO, NJ, NC, PA, SC, TN, TX, VA, and WA.

College for Financial Planning, CFP Examinations, 1983-85, Certified Financial Planner designation, 6/22/85; Institute of Certified Financial Planners (ICFP) 12/84; Admitted to the Registry of Financial Planning Practitioners 11/20/85.

**CFP® Requirements:**

- Complete a comprehensive course of study at a college or university offering a financial planning curriculum approved by CFP Board.
- Pass a comprehensive two-day, 10-hour CFP® Certification Examination that tests their ability to apply financial planning knowledge in an integrated format. The exam covers the financial planning process, tax planning, employee benefits and retirement planning, estate planning, investment management and insurance.
- Have three years minimum experience in the financial planning process prior to earning the right to use the CFP® certification marks.
- Agree to abide by a strict code of professional conduct, known as CFP Board's *Code of Ethics and Professional Responsibility*, which sets forth their ethical responsibilities to the public, clients and employers. CFP Board also performs a background check during this process, and each individual must disclose any investigations or legal proceedings related to their professional or business conduct.

- Have at least 30 hours of continuing education on financial planning topics per year.

#### Key Prior Experience:

Having passed the FINRA Series 7 securities examination in 1980, he became a registered representative for Bache Halsey Stewart Shields stock-brokerage firm until June, 1982, specializing in tax-advantaged investments in real estate, oil and gas, leasing programs, pension, profit sharing and Keogh investments, tax deferred annuities, etc. In September, 1982, he began offering comprehensive financial planning to individual clients which he has continued to do until the present. Also in September, 1982, he became a registered representative of FSC Securities until September, 1983, at which time he became a registered representative of Source Securities. On August 7, 1986, Mr. Lewis became a registered representative and a Registered General Securities Principal with H. Beck, Inc., a FINRA, SIPC Registered Broker/Dealer in Rockville, MD, and is currently licensed in 13 states.

#### Item 3- Disciplinary Information

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Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No material information is applicable to Mr. Lewis.

#### Item 4- Other Business Activities (Money Matters)

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Since 1990, Mr. Lewis has produced a weekly financial and education talk program called "Money Matters." This program is a call-in financial talk show on WPTF 680 AM, covering North Carolina, parts of South Carolina and Virginia. Callers receive answers to financial planning questions, including retirement, investment, estate, and tax issues.

Mr. Lewis is a registered representative with H. Beck, Inc., a FINRA, SIPC Broker/Dealer in Rockville, Maryland. As such, Mr. Lewis recommends to clients various types of securities. Clients are at liberty to purchase their securities through other brokerage firms and still remain as investment advisory clients.



#### **Item 5- Additional Compensation**

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If the client chooses a fee-commission arrangement using Mr. Lewis for investments, Mr. Lewis will receive securities commissions from H. Beck, Inc.

#### **Item 6 - Supervision**

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Mr. Lewis is a principal of Lewis Financial Management, LLC. He can be reached at (919) 872-7000.

## Item 1- Cover Page

# Linda P. Lewis

LEWIS FINANCIAL MANAGEMENT, LLC

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Raleigh, North Carolina 27609

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3/31/2011

**This brochure supplement provides information about Linda P. Lewis, and supplements the Lewis Financial Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Doug Lewis at (919) 872-7000 if you did not receive Lewis Financial Management, LLC's Brochure or if you have any questions about the contents of this supplement.**

## Item 2- Educational Background and Business Experience

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### Linda P. Lewis, Member

Year of Birth: 1952

#### Education:

Gonzaga University, B.S. Speech Pathology 1973

Eastern Washington University, M.S. Speech Pathology 1982

#### Business Background:

### **Lewis Financial Management, LLC**

**(formerly Lewis Financial Management)**

**Raleigh, NC**

Marketing Director

02/1984 – 02/2001

Owner, Member

02/2001 - Present

**H. Beck, Inc.**

**Raleigh, NC**

Registered Representative  
07/1996 - Present

### **Professional Designations**

Mrs. Lewis holds an N.C. Insurance License as well as Series 6, 63 and 65 securities licenses. She is currently a Registered Representative with H. Beck, Inc. a FINRA/SIPC Broker/Dealer in Rockville, MD.

### **Item 3- Disciplinary Information**

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Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No material information is applicable to Mrs. Lewis.

### **Item 4- Other Business Activities (Money Matters)**

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Mrs. Lewis appears on a weekly financial and education talk program produced by Mr. Lewis called "Money Matters." This program is a call-in financial talk show on WPTF 680 AM, covering North Carolina, parts of South Carolina, and Virginia. Callers receive answers to financial planning questions, including retirement, investment, estate, and tax issues.

### **Item 5- Additional Compensation**

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If the client chooses a fee-commission arrangement using Mrs. Lewis for investments, Mrs. Lewis will receive securities commissions from H. Beck, Inc.

### **Item 6 - Supervision**

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Mrs. Lewis is a principal of Lewis Financial Management, LLC. She can be reached at (919) 872-7000.