

## Michael Clouse

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This brochure was last updated June 30, 2011.

**This brochure supplement provides information about Michael Clouse that supplements the D.H. Hill Advisors, Inc. brochure. You should have received a copy of that brochure. Please contact Dan H. Hill, Chief Compliance Officer, at (832) 644-1852 and/or [dhill@dhhill.com](mailto:dhill@dhhill.com) if you did not receive D.H. Hill Advisors, Inc.'s brochure or if you have any questions about the contents of this supplement.**

**Additional information about Michael Clouse is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Item 2 – Educational Background and Business Experience

Michael Clouse was born in 1962.

### Formal Post–High School Education

- BA Marketing and Management, Texas Tech University, 1987

### Business Background

- D.H. Hill Advisors, Inc. (2009–Present), Investment Adviser Representative
- D.H. Hill Securities, LLLP (2009–Present), Registered Representative
- Next Financial Group (2008–2009), Registered Representative
- Wellstone Securities (2007), Registered Representative
- Intersecurities, Inc. (1995–2006), Registered Representative

### **Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to the client's evaluation of each supervised person providing investment advice. No information is applicable to this item.

### **Item 4 – Other Business Activities**

Michael Clouse is also a registered representative of D.H. Hill Securities, LLLP, a broker dealer and member of FINRA. This other activity may require up to 10% of his time.

As a registered representative with D.H. Hill Securities, LLLP, commission-based products may be offered to advisory clients through D.H. Hill Securities, LLLP, which creates a conflict of interest. The client is under no obligation to implement any such recommendations and may select any other advisor or broker dealer to implement them. However, if any of such recommendations are implemented through D.H. Hill Securities, LLLP for the purchase of a specific security, insurance, or other investment product, a conflict of interest exists because commissions will be paid to the investment advisor representative in his capacity as a registered representative of D.H. Hill Securities, LLLP. Clients are advised of the existence of any conflict of interest and a disclosure of the conflict of interest is included on the new account form of D.H. Hill Securities, LLLP.

As an insurance representative, commission-based insurance products may be offered to advisory clients through multiple insurance companies, which create a conflict of interest.

### **Item 5 – Additional Compensation**

Michael Clouse has no information to report applicable to this item.

### **Item 6 – Supervision**

Michael Clouse is supervised by Dan H. Hill, Chief Compliance Officer of D.H. Hill Advisors, Inc. Mr. Hill reviews Mr. Clouse's work through frequent remote interactions and through the firm's client relationship management system.

June 30, 2011

FORM ADV PART 2B ("BROCHURE SUPPLEMENT")  
FOR D.H. HILL ADVISORS, INC.

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Dan H. Hill is located at 7821 FM 1960 East, Humble, TX 77346 and can be contacted at (832) 644-1852 and/or [dhill@dhill.com](mailto:dhill@dhill.com).

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### **Item 7 – Requirements for State-Registered Advisers**

Michael Clouse has no information to report applicable to this item.