

Kent C. Hulsey
Hulsey Capital Management, Inc.
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Brochure Supplement
February 15, 2011

This brochure supplement provides information about Kent C. Hulsey that supplements the Hulsey Capital Management, Inc. brochure. You should have received a copy of that brochure. Please contact Kent C. Hulsey, President if you did not receive Hulsey Capital Management, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Kent C. Hulsey is available on the SEC's website at www.adviserinfo.sec.gov.

Section 1 – Educational Background and Business Experience

Education

Bachelor of Business Administration – University of Texas at Austin, August 22, 1974

Business Experience

President – Hulsey Capital Management, Inc. 1998 to present

Owner – Kent C. Hulsey CPA/PFS 2001 to present

Professional Designations

Certified Public Accountant – State of Arkansas, October 13, 1976 to present

Personal Financial Specialist – American Institute of Certified Public Accountants 1997 to present

Certified Public Accountant (CPA) CPAs are licensed and regulated by their state boards of accountancy. At the time of licensure for Kent C. Hulsey, the State of Arkansas required a minimum college education of at least a baccalaureate degree with a concentration in accounting, minimum experience of at least two years of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA, and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, Arkansas requires the completion of 40 hours of continuing professional education (CPE) each year or 120 hours over a three year period. Additionally, Kent C. Hulsey has been a member of the American Institute of Certified Public Accountants (AICPA) since February 28, 1977, whose members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

Personal Financial Specialist (PFS) Kent C. Hulsey has been a Personal Financial Specialist since 1997. The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. At the time Kent Hulsey obtained the PFS credential, a candidate had to hold an unrevoked CPA license, fulfill 750 hours of personal financial planning business experience, and pass a comprehensive financial planning exam and be an active member of the AICPA. A candidate also had to submit six letters of reference to substantiate his personal financial planning experience. A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct*, and is encouraged to follow AICPA's *Statement on Responsibilities in Financial Planning Practice*. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the AICPA.

Section 2 - Disciplinary Information

No legal or disciplinary events

Section 3 – Other Business Activities

Kent C. Hulsey is the sole owner of Kent C. Hulsey CPA/PFS and practices as a Certified Public Accountant and provides tax preparation and planning, financial planning, estate planning and other services typical of CPAs. The CPA practice provides a substantial portion of his income and he spends 50% of his time working for Kent C. Hulsey CPA/PFS and 50% of his time working for Hulsey Capital Management, Inc.

Section 4- Additional Compensation

No one who is not a client provides an economic benefit to Kent C. Hulsey for providing advisory services.

Section 5 – Supervision

Kent C. Hulsey is the sole person who provides investment advisory services and is the Chief Compliance officer for Hulsey Capital Management, Inc. As such he is required to self-supervise his activities.