

Item 1- Cover Page

Trevor Holsinger
Aspen Wealth Management, Inc.

7300 College Blvd, Suite 306
Overland Park, KS 66210

(913) 491-0500

March 31, 2011

Additional information about Trevor Holsinger is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

TREVOR K. HOLSINGER, CFP, President

DOB: 2/1/1967

B.S. University of Kansas

Certified Financial Planner

Investment Advisor Representative

Trevor Holsinger is a principal and the founder of Aspen, establishing the business as a registered investment advisor (RIA) in early 2000. Originally founded as Aspen Advisors, Inc., the company has broadened the wealth services it provides to its clients and thus felt the name should reflect those services.

Trevor serves as President and CEO of the organization. In this capacity, Trevor maintains overall responsibility for client financial health, including investment selection and portfolio management. Prior to becoming the founder of Aspen, Trevor was the Vice President of Planning at another Kansas City-based financial services firm with responsibility for the organization's investment strategy and comprehensive financial planning. During his tenure there, Trevor assisted in management of over \$300 million in client assets. Firm-wide investment policies, asset allocation, and investment decisions were a result of Trevor's analysis and contribution. He also managed the comprehensive financial planning process for many clients. This entailed designing and implementing financial planning recommendations for individuals and families.

Before moving into the investment services field, Trevor was a manager at Andersen Consulting, LLP (now Accenture). He holds a B.S. in Business Administration from the University of Kansas with an emphasis in computer science. In 1998, Trevor obtained his Certified Financial Planner designation. Trevor holds the Series 22 and 63 licenses.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

AWM Real Estate Fund I, Terrazzo Investments, LLC, Terrazzo II, LLC, Wohlabend Investments

Item 5- Additional Compensation

None.

Item 6 - Supervision

Item 7- Requirements for State-Registered Advisers

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Stephen J. Small
Aspen Wealth Management, Inc.

7300 College Blvd, Suite 306
Overland Park, KS 66210

(913) 491-0500

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Additional information about Stephen Small is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

STEPHEN SMALL

Chief Compliance Officer

DOB: 7/18/1961

B.S. Iowa State University

Investment Advisor Representative

Stephen Small is a registered investment advisor representative who provides financial planning and investment advice to individuals. Stephen also assists small and medium-sized businesses with the definition, implementation and on-going support of corporate 401(k) retirement and profit-sharing plans. In addition to advising clients, Stephen participates in the review and analysis of portfolio investment options. Stephen serves as the Chief Compliance Officer for Aspen Wealth Management, Inc. Steve holds a series 65 license.

Prior to joining Aspen, Stephen co-founded and managed successful entrepreneurial businesses in the retail, wholesale and internet arenas. Stephen also worked as a senior manager in the Telecom Industry Group of Andersen Consulting (now Accenture) where he consulted with several multi-billion dollar clients. Stephen brings a unique blend of corporate and industry perspectives to Aspen's investment analysis activities.

Stephen received his Bachelor of Science degree in Industrial Engineering, with honors, from Iowa State University.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Terrazzo Investments, LLC, Terrazzo II, LLC, Swift Investments, LLC

Item 5- Additional Compensation

None.

Item 6 - Supervision

Stephen Small's activities are supervised by Trevor Holsinger. On a quarterly basis, Stephen's personal trades are reviewed as is the performance of Stephen's client portfolios.

Item 7- Requirements for State-Registered Advisers

Item 1- Cover Page

Darrin R. Wolff
Aspen Wealth Management, Inc.

7300 College Blvd, Suite 306
Overland Park, KS 66210

(913) 491-0500

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Additional information about Darrin Wolff is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

DARRIN R. WOLFF, AAMS

DOB: 04/20/1965

B.A. University of Wisconsin Milwaukee

Accredited Asset Management Specialist

Investment Advisor Representative

Darrin Wolff is a registered investment advisor representative who provides financial planning and investment advice to individuals. Darrin is responsible for the day-to-day management of client portfolios, asset management strategies and financial planning. Prior to partnering with Aspen, Darrin was a registered investment advisor representative with a regional broker dealer. During his tenure he was responsible for the day-to-day management of a branch office which included asset management, financial planning, client service and business operations as well as business development. Darrin has also been a registered investment advisor representative for Charles Schwab and a registered representative for American Century Investments where he helped found one of the company's three investor centers.

Darrin has 4 times been named as one of Kansas Cities "Top Wealth Managers in Client Satisfaction" by Kansas City Magazine. He is a former American Century, "Focus on Quality Award" winner, and

member of the “Charles Schwab Retail Branch of the Year”. Darrin holds the series 6,7, 63 and 65 licenses as well as life and health insurance licenses.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

None

Item 5- Additional Compensation

None.

Item 6 - Supervision

Darrin Wolff’s activities are supervised by Trevor Holsinger. On a quarterly basis, Darrin’s personal trades are reviewed as is the performance of Darrin’s client portfolios.

Item 7- Requirements for State-Registered Advisers

Item 1- Cover Page

Spencer R. Wynant
Aspen Wealth Management, Inc.

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Additional information about Spencer Wynant is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

SPENCER WYNANT

DOB: 2/25/1986

B.S. University of Kansas

Investment Advisor Representative

Spencer Wynant joined Aspen Wealth Management, Inc. in December of 2009. His primary responsibilities include portfolio database management as well as day-to-day client services and support. Spencer also works on Aspen's comprehensive financial plans by compiling, organizing, and analyzing each client's financial situation. Spencer is a registered investment advisor representative. Spencer holds a series 65 license.

Spencer received his bachelor's degree in Accounting from the University of Kansas in the spring of 2008. The following year he graduated with a Master's of Accounting at Kansas with an emphasis in Information Technology. Spencer spent a semester abroad in Australia in the fall of 2006 gaining an international business perspective. While in school, he was also a member of the Beta Alpha Psi accounting fraternity.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

None

Item 5- Additional Compensation

None.

Item 6 - Supervision

Spencer Wynant's activities are supervised by Trevor Holsinger. On a quarterly basis, Spencer's personal trades are reviewed.

Item 7- Requirements for State-Registered Advisers