

**Firm Brochure**  
(Part 2A of Form ADV)

**MUTUAL FUND PROTECTION SERVICE**  
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This brochure provides information about the qualifications and business practices of Mutual Fund Protection Service. If you have any questions about the contents of this brochure, please contact us at: 303-697-3174, or by [info@investps.com](mailto:info@investps.com) at: [info@investps.com](mailto:info@investps.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Mutual Fund Protection Service is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

1/26/2011

## **Material Changes**

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### **Annual Update**

The Material Changes section of this brochure will be updated annually when material changes occur since the previous release of the Firm Brochure.

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### **Material Changes since the Last Update**

The U.S. Securities and Exchange Commission issued a final rule in July 2010 requiring advisers to provide a Firm Brochure in narrative “plain English” format. The new final rule specifies mandatory sections and organization.

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### **Full Brochure Available**

Whenever you would like to receive a complete copy of our Firm Brochure, please contact us by telephone at: 303-697-3174 or by email at: [info@investps.com](mailto:info@investps.com).

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## Advisory Business

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### Firm Description

Mutual Fund Protection Service, DBA Investment Protection Service, and DBA Investment Portfolio Solutions, was founded in 1993.

Mutual Fund Protection Service provides personalized confidential financial planning and investment management to individuals, pension and profit sharing plans, trusts, estates, charitable organizations and small businesses. Advice is provided through consultation with the client and may include: determination of financial objectives, identification of financial problems, cash flow management, tax planning, insurance review, investment management, education funding, retirement planning, and estate planning.

Mutual Fund Protection Service is a fee-only financial planning and investment management firm. However the firm may sell annuities, insurance, and other commissioned products should these products be in the best interest of the client.

Investment advice is an integral part of financial planning. In addition, Mutual Fund Protection Service advises clients regarding cash flow, college planning, retirement planning, tax planning and estate planning.

Investment advice is provided, along with investment management through a limited power of attorney assignment by the client. Mutual Fund Protection Service does not act as a custodian of client assets. The client always maintains asset control. Mutual Fund Protection Service places trades for clients under the limited power of attorney assignment.

Periodic reviews are also communicated to provide reminders of the specific courses of action that need to be taken. More frequent reviews occur but are not necessarily communicated to the client unless immediate changes are recommended.

Other professionals (e.g., lawyers, accountants, insurance agents, etc.) are engaged directly by the client on an as-needed basis. Conflicts of interest will be disclosed to the client in the unlikely event they should occur.

The initial meeting, which may be by telephone, is free of charge and is considered an exploratory interview to determine the extent to which financial planning and investment management may be beneficial to the client.

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### Principal Owners

Dominick Paoloni is a 100% stockholder.

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### Types of Advisory Services

Mutual Fund Protection Service provides investment supervisory services, also known as asset management services; manages investment advisory accounts not involving investment supervisory services; furnishes investment advice through consultations; issues periodicals about securities by subscription; issues special reports about securities; and issues, charts, graphs, formulas, or other devices which clients may use to evaluate securities.

On more than an occasional basis, Mutual Fund Protection Service furnishes advice to clients on matters not involving securities, such as financial planning matters, taxation issues, and trust services that often include estate planning.

As of 12/31/2010, Mutual Fund Protection Service manages approximately \$50.6m in assets for approximately 200 clients. Approximately \$47.9m is managed on a discretionary basis, and \$2.7m is managed on a non-discretionary basis.

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**Tailored Relationships**

The goals and objectives for each client are documented in our client relationship management system. Investment policy statements may be created that reflect the stated goals and objective. Clients may impose restrictions on investing in certain securities or types of securities.

Agreements may not be assigned without client consent.

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**Types of Agreements**

The following agreements define the typical client relationships.

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**Financial Planning Agreement**

A financial plan is designed to help the client with all aspects of financial planning without ongoing investment management after the financial plan is completed.

The financial plan may include, but is not limited to: a net worth statement; a cash flow statement; a review of investment accounts, including reviewing asset allocation and providing repositioning recommendations; strategic tax planning; a review of retirement accounts and plans including recommendations; a review of insurance policies and recommendations for changes, if necessary; one or more retirement scenarios; estate planning review and recommendations; and education planning with funding recommendations.

Detailed investment advice and specific recommendations are provided as part of a financial plan. Implementation of the recommendations is at the discretion of the client.

The fee for a financial plan is predicated upon the facts known at the start of the engagement. The fee range is \$1,000 to \$2,500 and is negotiable.

Since financial planning is a discovery process, situations occur wherein the client is unaware of certain financial exposures or predicaments.

In the event that the client's situation is substantially different than disclosed at the initial meeting, a revised fee will be provided for mutual agreement. The client must approve the change of scope in advance of the additional work being performed when a fee increase is necessary.

After delivery of a financial plan, future face-to-face meetings may be scheduled as necessary for up to one month. Changes to the plan after delivery may be charged at a \$250 hour rate.

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**Advisory Service Agreement**

Most clients choose to have Mutual Fund Protection Service manage their assets in order to obtain ongoing in-depth advice and life planning. All aspects of the client's financial affairs are reviewed, including those of their children. Realistic and measurable goals are set and objectives to reach those goals are defined. As goals and objectives change over time, suggestions are made and implemented on an ongoing basis.

The scope of work and fee for an Advisory Service client includes: insurance review; investment management (including performance reporting); education planning; retirement planning; and estate planning as well as the implementation of recommendations within each area.

The annual Advisory Service Agreement fee is based on 1% of the investable assets annually. The minimum annual fee is \$4,000 and is negotiable. Current client relationships may exist where the fees are lower than the fee schedule above.

Although the Advisory Service Agreement is an ongoing agreement and constant adjustments are required, the length of service to the client is at the client's discretion. The client or the investment manager may terminate an Agreement by written notice to the other party. At termination, fees will be billed on a pro rata basis for the portion of the quarter completed. The portfolio value at the completion of the prior full billing quarter is used as the basis for the fee computation, adjusted for the number of days during the billing quarter prior to termination. The Advisory Service Agreement dictates a one-year fee commitment, even if the client terminates the relationship in the first year.

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### **Hourly Planning Engagements**

Mutual Fund Protection Service provides hourly planning services for clients who need advice on a limited scope of work. The hourly rate for limited scope engagements is \$250.

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### **Asset Management**

Assets are invested primarily in no-load mutual funds and exchange-traded funds, usually through discount brokers or fund companies. Fund companies charge each fund shareholder an investment management fee that is disclosed in the fund prospectus. Discount brokerages may charge a transaction fee for the purchase of some funds.

Stocks and bonds may be purchased or sold through a brokerage account when appropriate. The brokerage firm charges a fee for stock and bond trades. Mutual Fund Protection Service does not receive any compensation, in any form, from fund companies.

Investments may also include: equities (stocks), warrants, corporate debt securities, commercial paper, certificates of deposit, municipal securities, investment company securities (variable life insurance, variable annuities, and mutual funds shares), U. S. government securities, options contracts, futures contracts, and interests in partnerships.

Initial public offerings (IPOs) are not available through Mutual Fund Protection Service.

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### **Termination of Agreement**

A Client may terminate any of the aforementioned agreements at any time by notifying Mutual Fund Protection Service in writing and paying the rate for the time spent on the investment advisory engagement prior to notification of termination. If the client made an advance payment, Mutual Fund Protection Service will refund any unearned portion of the advance payment.

Mutual Fund Protection Service may terminate any of the aforementioned agreements at any time by notifying the client in writing. If the client made an advance payment, Mutual Fund Protection Service will refund any unearned portion of the advance payment.

## **Fees and Compensation**

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### **Description**

Mutual Fund Protection Service bases its fees on a percentage of assets under management, hourly charges, fixed fees (not including subscription fees).

Financial plans are priced according to the degree of complexity associated with the client's situation.



Fees are negotiable.

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**Fee Billing**

Investment management fees are billed quarterly, in advance, meaning that we bill when the three-month billing period begins. Fees are usually deducted from a designated client account to facilitate billing. The client must consent in advance to direct debiting of their investment account.

Fees for financial plans are billed 50% in advance, billed separately from investment accounts, with the balance due upon delivery of the financial plan.

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**Other Fees**

Custodians may charge transaction fees on purchases or sales of certain mutual funds and exchange-traded funds. These transaction charges are usually small and incidental to the purchase or sale of a security. The selection of the security is more important than the nominal fee that the custodian charges to buy or sell the security.

Mutual Fund Protection Service, in its sole discretion, may waive its minimum fee and/or charge a lesser investment advisory fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with clients, etc.). Some advisory agreement clients may have the fee waived for financial planning services.

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**Expense Ratios**

Mutual funds generally charge a management fee for their services as investment managers. The management fee is called an expense ratio. For example, an expense ratio of 0.50 means that the mutual fund company charges 0.5% for their services. These fees are in addition to the fees paid by you to Mutual Fund Protection Service.

Performance figures quoted by mutual fund companies in various publications are after their fees have been deducted.

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**Past Due Accounts and Termination of Agreement**

Mutual Fund Protection Service reserves the right to stop work on any account that is more than 60 days overdue. In addition, Mutual Fund Protection Service reserves the right to terminate any financial planning engagement where a client has willfully concealed or has refused to provide pertinent information about financial situations when necessary and appropriate, in Mutual Fund Protection Service's judgment, to providing proper financial advice. Any unused portion of fees collected in advance will be refunded within 60 days.

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**Performance-Based Fees**

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**Sharing of Capital Gains**

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

Mutual Fund Protection Service does not use a performance-based fee structure because of the potential conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

## Types of Clients

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### Description

Mutual Fund Protection Service generally provides investment advice to individuals, high net worth individuals and families, investment companies, pension and profit sharing plans, trusts, estates, charitable organizations, corporations and business entities.

Client relationships vary in scope and length of service.

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### Account Minimums

The minimum account size is \$400,000 of assets under management, which equates to an annual fee of \$4,000.

When an account falls below \$400,000 in value, the minimum annual fee of \$4,000 is charged.

Mutual Fund Protection Service has the discretion to waive the account minimum. Accounts of less than \$400,000 may be set up when the client and the advisor anticipate the client will add additional funds to the accounts bringing the total to \$400,000 within a reasonable time. Other exceptions will apply to employees of Mutual Fund Protection Service and their relatives, or relatives of existing clients.

Clients receiving ongoing asset management services will be assessed a \$4,000 minimum annual fee. Clients with assets below the minimum account size may pay a higher percentage rate on their annual fees than the fees paid by clients with greater assets under management.

## Methods of Analysis, Investment Strategies and Risk of Loss

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### Methods of Analysis

Security analysis methods may include charting, fundamental analysis, technical analysis, and cyclical analysis.

The main sources of information include financial newspapers and magazines, inspections of corporate activities, research materials prepared by others, corporate rating services, annual reports, prospectuses, and analysis of performance data,

Other sources of information that Mutual Fund Protection Service may use include Morningstar Principia mutual fund information, Morningstar Principia stock information, Charles Schwab & Company's "SchwabLink" service, Advisor Intelligence, Ibbotson Encorr, and the World Wide Web.

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### Investment Strategies

The primary investment strategy used on client accounts is top-down tactical asset allocation utilizing dynamic conditional correlation. This means that Mutual Fund Protection Service continually looks at macroeconomic events and considers how they will affect its assets, coupled with technical analysis and asset correlation analysis. Portfolios are globally diversified to control the risk associated with traditional markets.

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time. Client may execute an Investment Policy Statement that documents their objectives and their desired investment strategy.

Other strategies may include long-term purchases, short-term purchases, trading, short sales, margin transactions, and option writing (including covered options, uncovered options or spreading strategies).

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**Risk of Loss**

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks:

- **Interest-rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- **Market Risk:** The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- **Inflation Risk:** When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.
- **Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

**Disciplinary Information**

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**Legal and Disciplinary**

The firm and its employees have not been involved in legal or disciplinary events related to past or present investment clients.

**Other Financial Industry Activities and Affiliations**

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**Financial Industry Activities**

Mutual Fund Protection Service is not registered as a securities broker-dealer, or a futures commission merchant, commodity pool operator or commodity trading advisor.

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**Affiliations**

Mutual Fund Protection Service does not have arrangements that are material to its advisory or its clients with a related person who is a broker-dealer, investment company, other investment advisor, financial planning firm, commodity pool operator, commodity trading adviser or futures commission merchant, banking or thrift institution, accounting firm, law firm, insurance company or agency, pension consultant, real estate broker or dealer, or an entity that creates or packages limited partnerships.

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**Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

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**Code of Ethics**

The employees of Mutual Fund Protection Service have committed to a Code of Ethics that is available for review by clients and prospective clients upon request. The firm will provide a copy of the Code of Ethics to any client or prospective client upon request.

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**Participation or Interest in Client Transactions**

Mutual Fund Protection Service and its employees may buy or sell securities that are also held by clients. Employees may not trade their own securities ahead of client trades. Employees comply with the provisions of the Mutual Fund Protection Service *Compliance Manual*.

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**Personal Trading**

The Chief Compliance Officer of Mutual Fund Protection Service is Jaye Weiland. She reviews all employee trades each quarter. Her trades are reviewed by Breana Maurais. The personal trading reviews ensure that the personal trading of employees does not affect the markets, and that clients of the firm receive preferential treatment. Since most employee trades are small mutual fund trades or exchange-traded fund trades, the trades do not affect the securities markets.

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**Brokerage Practices**

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**Selecting Brokerage Firms**

Mutual Fund Protection Service does not have any affiliation with product sales firms. Specific custodian recommendations are made to Clients based on their need for such services. Mutual Fund Protection Service recommends custodians based on the proven integrity and financial responsibility of the firm and the best execution of orders at reasonable commission rates.

Mutual Fund Protection Service recommends discount brokerage firms and trust companies (qualified custodians), such as Charles Schwab, Fidelity and Interactive Brokers.

Mutual Fund Protection Service does not receive fees or commissions from any of these arrangements.

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**Best Execution**

Mutual Fund Protection Service reviews the execution of trades at each custodian each quarter. The review is documented in the Mutual Fund Protection Service Compliance Manual. Trading fees charged by the custodians is also reviewed on a quarterly basis. Mutual Fund Protection Service does not receive any portion of the trading fees.

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**Soft Dollars**

Mutual Fund Protection Service does not have any soft dollar arrangements.

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**Order Aggregation**

Most trades are mutual funds or exchange-traded funds where trade aggregation does not garner any client benefit.

**Review of Accounts**

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**Periodic Reviews**

Account reviews are performed quarterly by advisor Dominick Paoloni, President and CEO .  
Account reviews are performed more frequently when market conditions dictate.

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**Review Triggers**

Other conditions that may trigger a review are changes in the tax laws, new investment information, and changes in a client's own situation.

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**Regular Reports**

Account reviewers are the firm's portfolio manager and portfolio analysts. They are instructed to consider the client's current security positions and the likelihood that the performance of each security will contribute to the investment objectives of the client.

Clients receive periodic communications on at least an annual basis. Advisory Service Agreement clients receive written quarterly updates. The written updates may include a net worth statement, portfolio statement, tax return (if the client requests tax preparation services), and a summary of objectives and progress towards meeting those objectives.

**Client Referrals and Other Compensation**

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**Incoming Referrals**

Mutual Fund Protection Service has been fortunate to receive many client referrals over the years. The referrals came from current clients, estate planning attorneys, accountants, employees, personal friends of employees and other similar sources. The firm does not compensate referring parties for these referrals.

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**Referrals Out**

Mutual Fund Protection Service does not accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them.

**Custody**

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**Account Statements**

All assets are held at qualified custodians, which means the custodians provide account statements directly to clients at their address of record at least quarterly.

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## **Performance Reports**

Clients are urged to compare the account statements received directly from their custodians to the performance report statements provided by Mutual Fund Protection Service.

## **Investment Discretion**

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### **Discretionary Authority for Trading**

Mutual Fund Protection Service accepts discretionary authority to manage securities accounts on behalf of clients. Mutual Fund Protection Service has the authority to determine, without obtaining specific client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. However, Mutual Fund Protection Service consults with the client prior to each trade to obtain concurrence if a blanket trading authorization has not been given.

The client approves the custodian to be used and the commission rates paid to the custodian. Mutual Fund Protection Service does not receive any portion of the transaction fees or commissions paid by the client to the custodian on certain trades.

Discretionary trading authority facilitates placing trades in your accounts on your behalf so that we may promptly implement the investment policy that you have approved in writing.

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### **Limited Power of Attorney**

A limited power of attorney is a trading authorization for this purpose. You sign a limited power of attorney so that we may execute the trades that you have approved.

## **Voting Client Securities**

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### **Proxy Votes**

Mutual Fund Protection Service does not vote proxies on securities. Clients are expected to vote their own proxies.

When assistance on voting proxies is requested, Mutual Fund Protection Service will provide recommendations to the Client. If a conflict of interest exists, it will be disclosed to the Client.

## **Financial Information**

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### **Financial Condition**

Mutual Fund Protection Service does not have any financial impairment that will preclude the firm from meeting contractual commitments to clients.

A balance sheet is not required to be provided because Mutual Fund Protection Service does not serve as a custodian for client funds or securities, and does not require prepayment of fees of more than \$1,200 per client, and six months or more in advance.

## **Information Security Program**

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### **Information Security**

Mutual Fund Protection Service maintains an information security program to reduce the risk that your personal and confidential information may be breached.

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## Privacy Notice

Mutual Fund Protection Service staff shall not disclose any confidential client information without the specific consent of the client unless in response to proper legal process or to defend against charges of wrongdoing by Mutual Fund Protection Service employees in connection with a civil dispute between the Mutual Fund Protection Service employee and client. A client, by seeking the services of Mutual Fund Protection Service, may be interested in creating a relationship of personal trust and confidence with Mutual Fund Protection Service and staff. This type of relationship can only be built upon the understanding that information supplied to Mutual Fund Protection Service will be confidential. In order to provide the contemplated services effectively and to protect the client's privacy, Mutual Fund Protection Service staff will safeguard the confidentiality of such information and will not reveal, or use to our own benefit without the client's consent or instruction. Any personally identifiable information relating to the client relationship or the affairs of the client except and to the extent disclosure or use is reasonably necessary.

By law, Mutual Fund Protection Service is required to notify our clients of any and all private information we may disclose about you and to whom—you may, at any time, opt out of this disclosure and notify us of your preference we share no private information of yours at any time.

Please be advised we may disclose confidential personal information about you to the following types of third parties: financial service providers, such as Charles Schwab, Midland National, OM Financial, and other companies with whom we do business and with whom our clients hold accounts.

Please be aware that you have also provided this information to these companies in your account applications—should we be required to verify your personal information to further protect the security of your account when doing routine research or customer service functions on your behalf, we may remit confidential information to the third party operative if requested.

To establish an advisory or brokerage account, to effect a transaction for the client, or as otherwise impliedly authorized in order to carry out the client engagement, we may disclose the following kinds of confidential personal information about you with third-party affiliates:

- Information we receive from you on applications or other forms, such as life insurance applications, new investment account applications, or annuity applications
- Information about your transactions with us, our affiliates or others, such as your account balance or net worth

Wherever possible, we decline to provide confidential personal information to third party companies unless absolutely required to conduct business on your behalf.

We never disclose your personal confidential information under any circumstances to companies that perform marketing services on our behalf or with other financial institutions with which we have joint marketing agreements, financial service providers such as mortgage bankers, securities broker-dealers, and insurance agents; non-financial companies, such as direct marketers, airlines, publishers; or others such as non-profit or community organizations.

If you prefer that we not disclose confidential personal information about you to affiliated third-parties, you may opt out of those disclosures; that is, you may direct us not to make those disclosures (other than disclosures permitted by law). If you wish to opt out of disclosures to non-affiliated third parties, you may call us at our office with your instructions at 303-697-3174.

Please note that we restrict access to confidential personal information about you to those employees who need to know that information to provide products or services to you. We maintain strict physical, electronic, and procedural safeguards to comply with federal standards to guard your confidential personal information.

## Brochure Supplement (Part 2B of Form ADV)

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### Education and Business Standards

Mutual Fund Protection Service requires that advisors in its employ have a bachelor's degree and further coursework demonstrating knowledge of financial planning and tax planning. Examples of acceptable coursework include: an MBA, a CFP®, a CFA, a ChFC, JD, CTFA, EA or CPA. Additionally, advisors must have work experience that demonstrates their aptitude for financial planning and investment management.

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### Professional Certifications

Employees have earned certifications and credentials that are required to be explained in further detail.

Certified Investment Management Analyst (CIMA): Credential designed specifically for financial professionals to attain a level of competency and advanced investment consulting.

- Completion of the CIMA certification education program.
- Completion of qualified exam.

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### Dominick Paoloni, CIMA

Educational Background:

- Date of birth: 1/1/1958
- University of Colorado, Boulder, 1981

Business Experience:

- President, Royce Park Investment (1988-1993)
- Chatfield Dean (1992-1993)

Other Business Activities:

- Board Member of Denver Voice 2010-2011

Supervision:

Dominick Paoloni is supervised by Breana Maurais, CCO. She reviews Dominick Paoloni's work through frequent office interactions as well as remote interactions. She also reviews Dominick Paoloni's activities through our client relationship management system.

Jaye Weiland's contact information:

303-697-3174    jaye@investps.com

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

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### Jaye Weiland

Educational Background:

- Date of birth: 9/17/1981



- Loyola University New Orleans (2004)

**Business Experience:**

- Project Director, Investment Protection Service (2006-2008)
- Portfolio Analyst, Investment Protection Service (2008-2010)
- Director of Sales and Marketing, Investment Protection Service (2010- Present)

**Other Business Activities:**

None

**Additional Compensation:** None

**Supervision:**

Jaye Weiland is supervised by Dominick Paoloni, President and CEO. He reviews Jaye Weiland's work through frequent office interactions as well as remote interactions. He also reviews Jaye Weiland's activities through our client relationship management system.

Dominick Paoloni's contact information:

303-697-3174    dominick@investps.com

**Arbitration Claims:** None

**Self-Regulatory Organization or Administrative Proceeding:** None

**Bankruptcy Petition:** None

**Breana Maurais, MS**

**Educational Background:**

- Date of birth: 12/22/1986
- University of Denver, BSBA
- University of Denver, MS Finance

**Business Experience:**

- Portfolio Analyst, Mutual Fund Protection Service (2009-Present)

**Additional Compensation:** None

**Supervision:**

Breana Maurais is supervised by Dominick Paoloni, President and CEO. He reviews Breana Maurais' work through frequent office interactions as well as remote interactions. He also reviews Breana Maurais' activities through our client relationship management system.

Dominick Paoloni's contact information:

303-697-3174    dominick@investps.com

**Arbitration Claims:** None

**Self-Regulatory Organization or Administrative Proceeding:** None

**Bankruptcy Petition:** None

**Calvin Noreen**

**Educational Background:**

- Date of birth: 3/11/1987
- Colorado State University, BS

Business Experience:

- Client Service Specialist, Mutual Fund Protection Service (2010- Present)

Disciplinary Information: N/A

Additional Compensation: None

Supervision:

Calvin Noreen is supervised by Dominick Paoloni, President and CEO. He reviews Calvin Noreen's work through frequent office interactions as well as remote interactions. He also reviews Calvin Noreen's activities through our client relationship management system.

Dominick Paoloni's contact information:

303-697-3174    dominick@investps.com

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

Bankruptcy Petition: None