
Form ADV Part II

Brochure Cover Page

Danda Trouvé Investment Management
SEC File No. 801-61283

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03/11/2011

This brochure provides information about the qualifications and business practices of Danda Trouvé Investment Management. If you have any questions about the contents of this brochure, please contact us at mtrouve@dandatrouve.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Danda Trouvé Investment Management also is available on the SEC's website at www.advisorinfo.sec.gov.

Form ADV – Material Changes for Part 2A

Danda Trouvé Investment Management

On July 28, 2010, the United State Securities and Exchange Commission published “Amendments to Form ADV” which amends the disclosure document that we provide to clients as required by SEC Rules. This Brochure dated March 11, 2011 is a new document prepared according to the SEC’s new requirements and rules. As such, this Document is materially different in structure and requires certain new information that our previous brochure did not require.

In the future, this Item will discuss only specific material changes that are made to the Brochure and provide clients with a summary of such changes. We will also reference the date of our last annual update of our brochure.

Currently, our Brochure may be requested by contacting Michelle Trouvé with Danda Trouvé Investment Management at 913 262-1108 or mtrouve@dandatrouve.com. Our Brochure is also available on our web site, www.dandatrouve.com, also free of charge.

Additional information about Danda Trouvé Investment Management is also available via the SEC’s web site www.adviserinfo.sec.gov. The SEC’s website also provides information about any persons affiliated with Danda Trouvé Investment Management who are registered, or are required to be registered, as investment adviser representatives of Danda Trouvé Investment Management.

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Advisory Business

Danda Trouvé Investment Management was founded in 1987 as Danda Financial Services by James J. Danda. Michelle Danda Trouvé joined the firm in 2002 and is currently the President and sole owner of the firm. Jim Danda is the Vice President and a Registered Investment Advisor for the firm. Danda Trouvé Investment Management's main business is portfolio management. The firm also provides financial, tax planning, and small business accounting services for portfolio families. 85% of DTIM's annual revenue is generated from portfolio management, while 15% of revenue is generated from financial, tax planning and small business accounting services.

Danda Trouvé Investment Management believes in long term investing with an investment strategy that is first focused on asset allocation, or the mix of stocks, fixed income and cash in a portfolio. The Asset Allocation for each client is established based on their specific return and risk objectives. The client asset allocations are routinely reviewed to make sure they remain aligned with the client's long term goals. Clients may impose restrictions on investing in certain securities or types of securities. The specific investment objectives and restrictions for each client are documented in their Investment Policy Statement (IPS).

As of December 31, 2010, Danda Trouvé Investment Management actively manages \$62.4M in client assets for 72 client families.

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Fees and Compensation

The specific manner in which fees are charged by Danda Trouvé Investment Management is established in a client's written agreement with Danda Trouvé Investment Management. The fee for a portfolio of stocks and bonds ranges from to .7% to 1% annualized, depending on total assets under management. The fee for accounts under the minimum size of \$350,000 is \$3,500 annually. All fees are subject to negotiation.

DTIM invoices for fees on a quarterly basis, and invoicing is always done in arrears. Clients may elect to be billed directly for fees or to authorize Danda Trouvé Investment Management to directly debit fees from client accounts. Management fees are prorated for significant capital contributions and withdrawals made during the applicable calendar quarter. Accounts initiated or terminated during a calendar quarter will be charged a prorated fee.

Danda Trouvé Investment Management's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to DTIM's fee. DTIM will not receive any portion of these commissions, fees, and costs.

Item 12 further describes the factors that Danda Trouvé Investment Management considers in selecting or recommending broker-dealers for client transactions and determining the reasonableness of their compensation (e.g., commissions).

In addition to portfolio management, Danda Trouvé Investment Management provides accounting, consulting and tax services to active portfolio clients for an hourly rate of \$60 to \$125

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Performance-Based Fees and Side-By-Side Management

Danda Trouvé Investment Management does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

Types of Clients

Danda Trouvé Investment Management provides portfolio management services to individuals, trusts and estates, corporate pension plans and profit-sharing plans.

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Methods of Analysis and Investment Strategies and Risk of Loss

Danda Trouvé Investment Management believes in long term investing (meaning expected holding periods to last greater than one year) with an investment strategy that is first focused on establishing the appropriate asset allocation, or the mix of equities, fixed income and cash securities in a client portfolio. The client's asset allocation is established based on their specific investment objectives and constraints as well as their risk tolerance. The client asset allocations are routinely reviewed to make sure they remain aligned with the client's long term goals.

DTIM uses a “top-down” strategy for equity investments. The investment strategy begins with a look at the overall economic picture of the US and the World and then narrows it down to sectors, industries and companies that are expected to perform well. Analysis of the fundamentals of a given security is the final step. When possible, sector based Exchange Traded Funds (ETFs) are the preferred equity choice. ETFs have lower downside volatility compared to single stocks within a given industry.

In addition to ETFs, the equity position in DTIM portfolios could also contain alternate investment securities such as energy Master Limited Partnerships (MLPs), Real Estate Investment Trusts (RIETs) or commodities in the form of ETFs or Exchange Traded Notes (ETNs).

DTIM selects fixed income investments based primarily on credit quality, the current interest rate yield curve and current yield. Fixed income securities may include U.S. government and agency bonds, corporate bonds, municipal bonds, certificates of deposit, open and closed end bond funds and preferred stocks.

DTIM uses Fundamental as well as Technical methods for security analysis. The sources of information are financial newspapers and magazines, research materials prepared by others, corporate rating services, annual reports, prospectuses, SEC filings

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Disciplinary Information

Registered Investment Advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Danda Trouvé Investment Management or the integrity of DTIM's management. Danda Trouvé Investment Management has no information to report which is applicable to this Item.

Other Financial Industry Activities and Affiliations

In addition to portfolio management, Danda Trouvé Investment Management provides financial consulting, tax planning, and small business accounting services for portfolio families. Danda Trouvé Investment Management earns approximately 15% of its revenues from general financial consulting, tax and accounting services.

Danda Trouvé Investment Management is not otherwise involved in any other Financial Industry activities or affiliations.

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Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

Danda Trouvé Investment Management has adopted a Code of Ethics for all supervised persons of the firm that describes its high standards for business conduct, and its fiduciary duty to clients. The Code of Ethics includes provisions relating to the confidentiality of client information, a prohibition on insider trading, restrictions on the acceptance of significant gifts, and personal securities trading procedures. All supervised persons at Danda Trouvé Investment Management must review and acknowledge the terms of the Code of Ethics annually, or as they are amended. Danda Trouvé Investment Management clients or prospective clients may request a copy of the firm's Code of Ethics by contacting Michelle Trouvé.

Participation or Interest in Client Transactions and Personal Trading

All investments are made according to the individual client's investment objectives and constraints as detailed in their Investment Policy Statement (IPS). Ms. Trouvé and Mr. Danda also invest according to their individual IPS, and buy and sell securities similar to the clients. Securities are bought and sold in block trades with the client's. In the case of limited availability of shares, shares are allocated to the client accounts first according to the allocation formulas below. Shares are then purchased under a separate trade for the owners, employees, and their families once shares again become available at a price near to the original price the block trade was made.

Allocation Formula 1: the case that the trade is made over several days given lack of market liquidity. The formula is based on determining which client is farthest away from the target portfolio % for the security type being purchased. First allocations will be made to those qualified clients who need the greatest amount (%) of the security type traded.

Allocation Formula 2: the case where only a limited number of shares is available. The formula is based upon dividing the total shares allocated to the Company by the total number of qualified client's and their assets under management.

It is Danda Trouvé Investment Management's policy that the firm will not affect any principal or agency cross securities transactions for client accounts. Principal transactions are defined as transactions where an adviser buys from or sells any security to an advisory client. An agency cross transaction occurs when an investment advisor acts as broker for both the advisory client and for a person on the other side of the transaction. Danda Trouvé Investment Management will also not cross trades between client accounts.

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Brokerage Practices

Danda Trouvé Investment Management (DTIM) strongly recommends, but does not require, that clients establish brokerage accounts with the Schwab Institutional® division of Charles Schwab & Co., Inc. (Schwab), a FINRA-registered broker-dealer, member SIPC, to maintain custody of client's assets and to effect trades for their accounts. Although DTIM may recommend that clients establish accounts at Schwab, it is the client's decision to custody assets with Schwab. DTIM is independently owned and operated and not affiliated with Schwab.

Schwab provides DTIM with access to its institutional trading and custody services, which are typically not available to Schwab retail investors. These services generally are available to independent investment advisors on an unsolicited basis, at no charge to them so long as a total of at least \$10 million of the advisor's client's assets are maintained in accounts at Schwab Institutional. These services are not contingent on DTIM committing to Schwab any specific amount of business (assets in custody or trading commissions). Schwab's brokerage services include the execution of securities transactions, custody, research, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum investment.

For DTIM client accounts maintained in its custody, Schwab generally does not charge separately for custody services but is compensated by account holders through commissions and other transaction-related or asset-based fees for securities trades that are executed through Schwab or that settle into Schwab accounts.

Schwab's products and services that assist DTIM in managing and administering client's accounts include software and other technology that (1) provide access to client account data (such as trade confirmations and account statements); (2) facilitate trade execution and allocate aggregated trade orders for multiple client accounts; (3) provide research, pricing and other market data; (4) facilitate payment of DTIM fees from its client's accounts; and (5) assist with back-office functions, recordkeeping and client reporting.

Schwab Institutional also offers other services intended to help DTIM manage and further develop its business enterprise. These services may include: (1) compliance, legal and business consulting; (2) publications and conferences on practice management and business succession; and (3) access to employee benefits providers, human capital consultants and insurance providers. Schwab Institutional may also provide other benefits such as educational events or occasional business entertainment of DTIM personnel.

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Review of Accounts

Michelle Trouvé and James Danda are the portfolio managers and reviewers for the company. Individual client portfolios hold similar assets but are weighted according to the individual's Investment Policy Statement (IPS). All major stock and bond holdings are reviewed daily. Individual client portfolios are reviewed monthly and current holdings are compared to defined asset allocation and objectives.

Danda Trouvé Investment Management provides detailed account reports to clients on a quarterly basis which list all security holdings, including cash and cash equivalents. The report is accompanied by a statement that also shows valuation of the previous quarter, valuation of the current quarter, deposits and withdrawals, and the net change.

Client Referrals and Other Compensation

Danda Trouvé Investment Management does not provide compensation, either directly or indirectly, to any individuals or organizations for client referrals.

Custody

Clients will receive monthly or quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. Danda Trouvé Investment Management urges you to carefully review such statements, and compare the official custodial records to the account statements provided by Danda Trouvé Investment Management. Our statements may vary slightly from custodial statements based on accounting procedures, reporting dates, or valuation methodologies for certain securities.

Investment Discretion

Danda Trouvé Investment Management receives discretionary authority from the client at the outset of the advisory relationship to select the identity and amount of securities to be bought or sold. Client accounts are fully discretionary to the portfolio managers, subject to and consistent with the investment objectives, limitations and restrictions discussed and agreed upon in the client's Investment Policy Statement.

Voting Client Securities

Danda Trouvé Investment Management maintains Policies and Procedures to direct proxy voting on behalf of clients to ensure that DTIM votes proxies in the best interest of the client. Copies of the procedure are available upon request. Clients may obtain information on how DTIM voted proxies by submitting a written request.

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Financial Information

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about Danda Trouvé Investment Management's financial condition. Danda Trouvé Investment Management has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.

Form ADV – Part 2B

Danda Trouvé Investment Management

Form ADV Part 2B
Brochure Supplement

Michelle Trouvé

8201 Mission Road, Suite 200
Prairie Village, KS 66208

Phone: 913 262-1108

This brochure supplement provides information about Michelle Trouvé that supplements the Danda Trouvé Investment Management brochure. You should have received a copy of that brochure. Please contact Michelle Trouvé if you did not receive Danda Trouvé Investment Managements's brochure or if you have any questions about the contents of this supplement.

Form ADV – Part 2B

Danda Trouvé Investment Management

Educational Background and Business Experience

Michelle Trouvé, born May 25, 1967 earned a Bachelor of Science-Business degree from the University of Kansas in 1989, a Master of Business degree from ESC-Clermont, France in 1990 and earned the Chartered Financial Analyst designation in 2002. She was the CFO for Secure Network Group, Inc. in Lawrence, KS, and joined Danda Trouvé Investment Management in 2002 as a portfolio manager and financial consultant. Michelle became the President of Danda Trouvé Investment Management as of January 1, 2008. Michelle also serves as the Chief Compliance Officer of the firm.

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Other Business Activities

Registered investment advisers are required to disclose their participation in any other investment-related business or occupation to that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Additional Compensation

Registered investment advisers are required to disclose all material facts regarding any arrangements whereby someone who is not a client provides an economic benefit for providing advisory services. This includes sales awards and other prizes, and bonuses. No information is applicable to this Item.

Supervision

Michelle Trouvé is the President and Chief Compliance Officer for Danda Trouvé Investment Management. She is responsible for establishing and maintaining supervisory procedures to prevent and detect any violations, and maintain compliance with all existing applicable laws and regulations.

Additionally, she will ensure that the firm conducts a comprehensive annual review to ensure compliance with existing policies and procedures, and to detect any violations thereof.

Form ADV – Part 2B

Danda Trouvé Investment Management

Form ADV Part 2B

Brochure Supplement

James J Danda

8201 Mission Road, Suite 200
Prairie Village, KS 66208

Phone: 913 262-1108

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Form ADV – Part 2B

Danda Trouvé Investment Management

Educational Background and Business Experience

James J. Danda, born Sept. 7, 1941 earned a Master of Science-Business degree from the University of Wyoming in 1963. He was the President and Owner of Danda Trouvé Investment Management (formerly Danda Financial Services, Inc.) from 1987 through January 1, 2008, practicing portfolio management and financial consulting. Jim is currently the Vice President and a Registered Investment Advisor for Danda Trouvé Investment Management.

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Other Business Activities

Registered investment advisers are required to disclose their participation in any other investment-related business or occupation to that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Additional Compensation

Registered investment advisers are required to disclose all material facts regarding any arrangements whereby someone who is not a client provides an economic benefit for providing advisory services. This includes sales awards and other prizes, and bonuses. No information is applicable to this Item.

Supervision

Michelle Trouvé is the President and Chief Compliance Officer for Danda Trouvé Investment Management. She is responsible for establishing and maintaining supervisory procedures to prevent and detect any violations, and maintain compliance with all existing applicable laws and regulations.

Additionally, she will ensure that the firm conducts a comprehensive annual review to ensure compliance with existing policies and procedures, and to detect any violations thereof.