

PRESIDIO ADVISORS, INC.

755 East Mulberry Avenue, Suite 400
San Antonio, TX 78212

210-352-2414

March 31, 2010

This Brochure provides information about the qualifications and business practices of PRESIDIO ADVISORS, INC. ("PRESIDIO")

If you have any questions about the contents of this Brochure, please contact us at 210-352-2414 and/or sboldrick@thetrustcompany.com. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

PRESIDIO ADVISORS, INC. is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. Oral and written communications from an Adviser should provide you with information from which you may determine to hire or retain that Adviser.

Additional information about PRESIDIO ADVISORS, INC. also is available on the SEC's website at www.adviserinfo.sec.gov.

Material Changes

On July 28, 2010, the United State Securities and Exchange Commission published “Amendments to Form ADV” which amends the requirements regarding the disclosure document that we provide to clients as required by SEC Rules. This Brochure, dated March 31, 2011, is a new document prepared accordance with the SEC’s new requirements and rules. As such, this Document is materially different in structure and requires certain new information that our previous brochure did not require.

In the future, this Item will discuss only specific material changes that are made to the Brochure and provide clients with a summary of such changes. We will also reference the date of our last annual update of our brochure.

In the past we have offered or delivered information about our qualifications and business practices to clients on at least an annual basis. Pursuant to new SEC Rules, we will ensure that you receive a summary of any materials changes to this and subsequent Brochures within 120 days of the close of our fiscal year. We may further provide other ongoing disclosure information about material changes as necessary.

We will provide you with a new Brochure, as necessary, based upon changes or new information, at any time, without charge.

Currently, our Brochure may be requested by contacting Samuel N. Boldrick III, President, at 210-352-2414, or sboldrick@thetrustcompany.com.

Additional information about PRESIDIO ADVISORS, INC. is also available via the SEC’s web site www.adviserinfo.sec.gov. The SEC’s web site also provides information about any persons affiliated with PRESIDIO who are registered, or are required to be registered, as investment adviser representatives of PRESIDIO.

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Advisory Business

PRESIDIO ADVISORS, INC. provides non-supervisory investment advice solely in respect to fixed income securities and investment companies of the same nature. Advisory fees are non-negotiable and based upon assets under management. Fees will be calculated and paid monthly. Compensation will not be payable before services are provided and advisory contracts may be terminated before expiration by notifying PRESIDIO ADVISORS, INC. in writing.

As of December 31, 2010, Presidio Advisors had three (3) non-discretionary accounts with assets under management of \$85,354,000.00.

Fees and Compensation

PRESIDIO ADVISORS, INC. provides non-supervisory investment advice solely in respect to fixed income securities and investment companies of the same nature. Advisory fees are non-negotiable and based upon assets under management. Fees will be calculated and paid monthly. Compensation will not be payable before services are provided and advisory contracts may be terminated before expiration by notifying PRESIDIO ADVISORS, INC. in writing.

PRESIDIO's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, and other third parties such as custodial fees, odd-lot differentials, audit fees, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees, and commissions are exclusive of and in addition to PRESIDIO's management fee. PRESIDIO shall not receive any portion of these other commissions, fees, and costs.

Item 12 further describes the factors that PRESIDIO considers in selecting or recommending broker-dealers for client transactions and determining the reasonableness of their compensation (e.g., commissions).

Performance-Based Fees and Side-By-Side Management

PRESIDIO does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

Types of Clients

PRESIDIO ADVISORS, INC. currently provides investment advice to two short term fixed income limited partnerships. The Advisor also provides investment advice to a banking institution, The Trust Company, and a fixed income common trust fund at that same institution.

Methods of Analysis, Investment Strategies and Risk of Loss

PRESIDIO offers advice on corporate debt securities, municipal securities, investment company securities (mutual fund shares) and United States government and agency securities as well as foreign corporate and sovereign securities.

PRESIDIO utilizes several types of information when analyzing securities and developing investment strategies, including fundamental analysis and technical analysis. In addition, PRESIDIO uses financial newspapers, services, and magazines, research materials prepared by others, corporate rating services, annual reports, prospectuses, filings with the Securities and Exchange Commission, and company press releases to assist its advisors in determining what securities may be appropriate for client portfolios.

Investment strategies used by PRESIDIO ADVISORS, INC. include both long term purchases (securities held at least a year) and short term purchases (securities sold within a year).

Securities investing involves risks which may include the loss of capital and or liquidity.

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of PRESIDIO or the integrity of PRESIDIO's management. PRESIDIO has no information applicable to this Item and there are no disciplinary events.

Other Financial Industry Activities and Affiliations

PRESIDIO ADVISORS, INC. may from time to time use the brokerage services of Presidio Financial Services, Inc., an affiliated company of The Trust Company. Samuel Neill Boldrick III, principal executive officer of PRESIDIO ADVISORS, INC., is an officer and registered principal with Presidio Financial Services, Inc. As remuneration for clearing services provided and transactional costs, Presidio Financial Services, Inc. may receive fees from advisory clients. Such fees, however, will not be in excess of amounts customarily received for such services in the industry. Related party transactions will be only on a fully disclosed basis. Neither PRESIDIO ADVISORS, INC. nor its related parties will participate in advisory client transactions as principal. In addition, cross transactions involving client accounts are prohibited.

PRESIDIO ADVISORS, INC. may receive certain operational, administrative, and technical support from The Trust Company for its daily operations. As remuneration for such ongoing support, PRESIDIO ADVISORS, INC. may pay a portion of its advisory fee income to The Trust Company as compensation. In addition, The Trust Company may receive fees directly from clients in the form of custodial fees or fees related to money market balances.

Samuel Neill Boldrick III, principal executive officer of PRESIDIO ADVISORS, INC., is a founding shareholder, officer, and full-time managing director of The Trust Company, and anticipates continuing in such capacity.

PRESIDIO ADVISORS, INC. has entered into an advisory agreement with two limited partnerships operating similarly to no-load mutual funds. Both partnerships invest in high quality fixed income securities, either tax-exempt or taxable, with short term maturities or call dates.

Samuel Neill Boldrick III, principal executive officer of PRESIDIO ADVISORS, INC., formed the partnerships and acts as General Partner. Mr. Boldrick will receive no compensation for his activities as General Partner. Full disclosure of these relationships is made in the partnership prospectus, and neither PRESIDIO ADVISORS, INC. nor Mr. Boldrick will receive compensation for transactions on behalf of the partnerships. Advisory fees will be the only compensation.

Code of Ethics

Samuel Neill Boldrick III, principal executive officer of PRESIDIO ADVISORS, INC. may from time-to-time invest in either of the partnerships as a limited partner.

Principals and Associated Persons of PRESIDIO may from time to time buy or sell the same securities recommended to a client for their own personal accounts. Applicant will not simultaneously engage in the purchasing or selling of individual securities for its own account or the accounts of its principals if such securities are being traded for clients. Principals are required to disclose securities transactions on a regular basis to the company regarding mutual funds and similar investment vehicles. The applicant sees no conflict of interest and, therefore, may engage in purchasing or selling for its own account or the accounts of its principals if such investments are being traded for clients. Because of the inferred potential for abuse and conflicts of interest associated with this practice, any purchases or sales of securities by associated persons of PRESIDIO will be disclosed to clients upon request. It should also be noted that the securities that may be bought or sold by the associated persons will be widely held, publicly traded securities and will not be of sufficient quantity to affect the market prices of said securities. All securities recommended to clients will be based on sound advice, considering the investment objectives of each client, and will never be based on positions held (or anticipated to be held) by associated persons of PRESIDIO. All client transactions will be placed ahead of transactions for associated persons. Employee and associated person trades will never be placed ahead of client orders. PRESIDIO has a Code of Ethics dealing with personal trading. A copy of the firm's Code of Ethics is available upon request.

Brokerage Practices

PRESIDIO ADVISORS, INC. currently provides investment advice to two short term fixed income limited partnerships. Although the advisor may have discretionary authority to select individual securities and amounts thereof, its authority is limited to specific classes of securities. PRESIDIO ADVISORS, INC. also provides non-supervisory advice, on similar types of fixed income securities to a banking institution, The Trust Company, which could, from time to time, create conflicts of interest between clients in the securities selection or allocation process. PRESIDIO ADVISORS, INC. will endeavor to avoid these types of conflicts, but will exercise its best judgment as to fairness in any such instance.

In an effort to always seek the best net price reasonably available for all client securities transactions, PRESIDIO ADVISORS, INC. selects executing brokers for client transactions based upon the level of service provided and/or access to either a large proprietary inventory or suitable markets in general, depending on security type. Commissions or mark-ups are always scrutinized and must be reasonable in relation to prevailing institutional rates. PRESIDIO ADVISORS, INC. does not participate in soft-dollar relationships.

Review of Accounts

Accounts are reviewed monthly by Samuel Neill Boldrick III, principal executive officer of PRESIDIO ADVISORS, INC.

Client account statements are mailed monthly.

Client Referrals and Other Compensation

PRESIDIO does not compensate any person for referrals.

Custody

Clients should receive at least quarterly statements from the custodian that holds and maintains client investment assets. PRESIDIO urges clients to carefully review such statements for accuracy.

Investment Discretion

PRESIDIO usually receives discretionary authority from the client at the outset of an advisory relationship to select the identity and amount of securities to be bought or sold. In all cases, however, such discretion is to be exercised in a manner consistent with the stated investment objectives for the particular client account.

When selecting securities and determining amounts, PRESIDIO observes the investment policies, limitations and restrictions of the clients for which it advises. For registered investment companies, PRESIDIO's authority to trade securities may also be limited by certain federal securities and tax laws that require diversification of investments and favor the holding of investments once made.

Investment guidelines and restrictions must be provided to PRESIDIO in writing.

Voting Client Securities

As a matter of firm policy and practice, PRESIDIO does not have any authority to and does not vote proxies on behalf of advisory clients. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. PRESIDIO may provide advice to clients regarding the clients' voting of proxies.

Financial Information

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about PRESIDIO's financial condition. PRESIDIO ADVISORS, INC. has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.