

FORM ADV**Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

OMB Number: 3235-0049
Expires: February 28, 2011
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Hours per response.....4.07

Name of Investment Adviser: American National Registered Investment Advisor, Inc.					
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
	2450 South Shore Blvd Suite400	League City	TX	77573-2997	281 538-4923

**This part of FORM ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any government authority.**

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(Schedule A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form
are not required to respond unless the form displays a currently valid OMB control number.

Applicant: **American National Registered
Investment Advisor, Inc.**

SEC File Number:
801-

Date:
11/19/2010

1. A. Advisory Services and Fees. (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- | | | | |
|---|--|----|---|
| <input checked="" type="checkbox"/> (1) | Provides investment supervisory services | 99 | % |
| <input type="checkbox"/> (2) | Manages investment advisory accounts not involving investment supervisory services..... | | % |
| <input checked="" type="checkbox"/> (3) | Furnishes investment advice through consultations not included in either service described above... | 1 | % |
| <input type="checkbox"/> (4) | Issues periodicals about securities by subscription | | % |
| <input type="checkbox"/> (5) | Issues special reports about securities not included in any service described above..... | | % |
| <input type="checkbox"/> (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities..... | | % |
| <input type="checkbox"/> (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities... | | % |
| <input type="checkbox"/> (8) | Provides a timing service | | % |
| <input type="checkbox"/> (9) | Furnishes advice about securities in any manner not described above..... | | % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term? Yes ☐ No ☒

C. Applicant offers investment advisory services for: (check all that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input type="checkbox"/> (2) Hourly charges | <input type="checkbox"/> (5) Commissions |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input checked="" type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | |
|---|---|
| <input checked="" type="checkbox"/> A. Individuals | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input checked="" type="checkbox"/> B. Banks or thrift institutions | <input type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies | <input type="checkbox"/> G. Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

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Applicant: **American National Registered
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3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | <input checked="" type="checkbox"/> I. Options contracts on: |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input type="checkbox"/> (1) securities |
| <input checked="" type="checkbox"/> (3) Foreign issuers | <input type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> B. Warrants | <input type="checkbox"/> J. Futures contracts on: |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input type="checkbox"/> K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities | <input type="checkbox"/> (1) real estate |
| <input type="checkbox"/> G. Investment company securities: | <input type="checkbox"/> (2) oil and gas interests |
| <input type="checkbox"/> (1) variable life insurance | <input type="checkbox"/> (3) other (explain on Schedule F) |
| <input type="checkbox"/> (2) variable annuities | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the
Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

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5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No
☒ ☐

(If yes, please describe these standards on Schedule F)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- formal education after high school
- year of birth
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- ☐ C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input type="checkbox"/> (3) other investment adviser | <input type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.. Yes No
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

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9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sell for itself securities it also recommended to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment advisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other condition for starting or maintaining an account?

Yes No
☒ ☐

(If yes, describe on Schedule F)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory account, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

See Schedule F

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

See Schedule F

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Date:
11/19/2010

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | | |
|--|-------------------------------------|--------------------------|
| | Yes | No |
| (1) securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (2) amount of securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (3) broker or dealer to be used? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (4) commission rates paid? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients?

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|--------------------------|-------------------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?.....

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
American National Registered
Investment Advisor, Inc.

SEC File Number:
801-

Date:
11/19/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: American National Registered Investment Advisor, Inc.		IRS Empl. Ident. No.:																														
Item of Form (identify)	Answer																															
1. D.	<p>The Registrant provides investment advice to its clients based on the client's individual needs. The Registrant is compensated for its services based on the specific contractual arrangement entered into with each advisory client.</p> <p>Registrant's fee schedules for the various managed accounts are described below. Modifications may be made to these schedules based on the degree of investment management activity and supervision required, the size of the account, the nature of the discretionary service provided and the types of investment guidelines and restrictions imposed upon the account's management.</p> <p>Privately managed accounts generally pay on a quarterly basis in arrears.</p> <p>PRIVATE ADVISORY CLIENTS' FEE SCHEDULES: Registrant's annual advisory fee is determined as a percentage of the market value of an account as of the last trading day of each calendar quarter. The fees charged and account minimums for each client and the payment method are negotiated and established contractually with each private advisory client.</p> <p>Individuals and Trusts Registrant manages the investment and reinvestment of assets in accordance with the Client's Policy Statement, supplemental financial data and instructions provided to Registrant by the client. For these services Registrant receives an annual investment advisory fee based on the following schedule. This fee schedule may be negotiated by the client and the Registrant.</p> <table border="1"> <thead> <tr> <th></th> <th>Asset Range Under Management</th> <th>Annual Fee in Basis Points of Acct Net Asset Value</th> </tr> </thead> <tbody> <tr> <td></td> <td>\$500K to \$5 million</td> <td>100 bps</td> </tr> <tr> <td>Equity</td> <td>\$5 million to \$10 million</td> <td>90 bps</td> </tr> <tr> <td>and</td> <td>\$10 million to \$15 million</td> <td>80 bps</td> </tr> <tr> <td>Balanced</td> <td>\$15 million to \$20 million</td> <td>70 bps</td> </tr> <tr> <td>Accounts</td> <td>\$20 million to \$25 million</td> <td>60 bps</td> </tr> <tr> <td></td> <td>In excess of \$25 million</td> <td>50 bps</td> </tr> <tr> <td>Fixed</td> <td>\$500K to \$3 million</td> <td>50 bps</td> </tr> <tr> <td>Income</td> <td>\$3 million to \$5 million</td> <td>30 bps</td> </tr> <tr> <td>Accounts</td> <td>In excess of \$5 million</td> <td>20 bps</td> </tr> </tbody> </table> <p>Minimum balanced portfolio size is generally \$500 thousand.</p> <p>Termination Provisions: Pursuant to termination provisions of the various advisory agreements, any relationship may be terminated upon written notification from either the Registrant or the client for any reason, without penalty, upon 30 days written notice.</p>			Asset Range Under Management	Annual Fee in Basis Points of Acct Net Asset Value		\$500K to \$5 million	100 bps	Equity	\$5 million to \$10 million	90 bps	and	\$10 million to \$15 million	80 bps	Balanced	\$15 million to \$20 million	70 bps	Accounts	\$20 million to \$25 million	60 bps		In excess of \$25 million	50 bps	Fixed	\$500K to \$3 million	50 bps	Income	\$3 million to \$5 million	30 bps	Accounts	In excess of \$5 million	20 bps
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American National Registered
Investment Advisor, Inc.

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801-

Date:
11/19/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

American National Registered Investment Advisor, Inc.

IRS Empl. Ident. No.:

Item of Form (identify)	Answer
1. D. Continued	Moody National Bank Trust Department ("Moody National Bank") Registrant expects to provide investment advice on assets which are in designated accounts and on assets which are owned, held and/or administered by Moody National Bank. The information provided by Registrant is used by Moody National Bank to make investment decisions for the designated accounts and then the Registrant will be directed to execute orders by the bank. For this service, Registrant is compensated with a percentage of the fees charged and collected by the bank based on the assets of the designated accounts. These fees are payable quarterly by Moody National Bank. The bank may terminate on 30 days notice with approval of a majority of its Trust Committee at any regular or special meeting.
5.	Serving as an investment officer for Registrant generally requires a BBA, MBA or CFA. Registrant's investment officers are generally required to be Chartered Financial Analysts ("CFAs") or to enroll in the CFA program. Occasionally, an exceptional individual will have other qualities, e.g. industry recognition or years of experience (15+) as an analyst or portfolio manager so that he/she is, in our opinion, sufficiently well versed in financial disciplines to be acceptable.

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
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Continuation Sheet for Form ADV Part II**

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SEC File Number:

801-

Date:

11/19/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: American National Registered Investment Advisor, Inc.		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
6.	<p>EDUCATION AND BUSINESS BACKGROUND OF PRINCIPAL EXECUTIVE OFFICER AND INVESTMENT STAFF</p> <p>The following individuals are designated officers of American National Registered Investment Advisor, Inc., but are maintained as employees of the parent company.</p> <p>Gordon D. Dixon - President, Chief Executive Officer Date of Birth: 6/13/1945 Education: University of South Dakota, Vermillion, SD, BA (1970) Northwestern University, Chicago, IL, MA-Business (1971) NASD Series 7 (1996); Series 26 (2000); Series 63 (1996); Series 65 (1996)</p> <p>Business Background for the preceding five years: Senior Vice President, Chief Investment Officer of Securities Management and Research (SM&R), Inc. 1993-2010 and Board member 1996-2010 Assistant Portfolio Manager for SM&R Investments, Inc. (Government Bond, Tax Free, Primary and Money Market Funds) 2001-2010 Assistant Portfolio Manager for SM&R Investments, Inc. (Growth, Equity Income and Balanced Funds) 2001-2006 and Co-Portfolio Manager 2000-2001 Vice President and Co-Portfolio Manager of the SM&R Growth Fund, Inc., SM&R Equity Income Fund, Inc. and SM&R Balanced Fund, Inc. 2000 until conversion 12/31/00 Portfolio Manager SM&R Growth Fund, Inc. 1993-2000; Assistant Portfolio Manager American National Investment Accounts, Inc (Money Market Portfolios) 2001-2010; Assistant Portfolio Manager American National Investment Accounts, Inc. (Growth, Equity Income and Balanced Portfolios) 2001-2006; Portfolio Manager American National Investment Accounts, Inc. Growth Portfolio 1993-2000; Co-Portfolio Manager of its Growth, Equity Income and Balanced Portfolios 2000-2001 *****</p> <p>Anne M. LeMire - Treasurer Date of Birth: 2/28/1963 Education: University of Houston, Clear Lake, TX BS Accounting (1985) Certified Public Accountant (1990) Chartered Financial Analyst (2001)</p> <p>Business Background for the preceding five years: Securities Management and Research, Inc., Vice President, Head of Fixed Income 2003-2010 Portfolio Manager SM&R Investments, Inc. (Growth Fund) and Co-Portfolio Manager SM&R Investments, Inc (Balanced Fund) May 2006-2010 Portfolio Manager SM&R Investments, Inc. (Government Bond Fund, Tax Free Fund, Primary Fund Money Market Fund) 2001-2010; Assistant Portfolio Manager 2000-2001 Portfolio Manager of American National Investment Accounts, Inc. (Money Market Portfolio) 2001-2010; Assistant Portfolio Manager 2000-2001 Sr. Securities Analyst/ Portfolio Manager 1999-2000</p>	

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11/19/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

American National Registered Investment Advisor, Inc.

IRS Empl. Ident. No.:

Item of Form (identify)	Answer
6. Continued	<p>Andrew R. Duncan - VP, Investments Date of Birth: 8/1/1971 Education: West Virginia University, Morgantown, WV, BSBA Finance (1995) Texas A&M University, College Station, TX, MS Finance (1996) Chartered Financial Analyst (2000) NASD Series 7, 63 and 65 (1997)</p> <p>Business Background for the preceding five years: Securities Management and Research, Inc., Vice President, Derivatives Strategies & Alternative Investments May 2006-2010 SM&R Investments, Inc., Vice President, Head of Mutual Funds 2003-2006 Portfolio Manager SM&R Investments, Inc. (Equity Income Fund, Balanced Fund) 2001-2006 and (Growth Fund) 2002-2006 Portfolio Manager American National Investments, Inc. (Equity Income and Balanced Portfolios) 2000-2006</p> <p>*****</p> <p>John S. Maidlow - VP, Investments Date of Birth: 1/19/1947 Education: University of Texas, Austin, TX, BBA Finance (1979) Baylor University, Waco, TX, MBA (1997) Chartered Financial Analyst (2001)</p> <p>Business Background for the preceding five years: Securities Management and Research, Inc., Vice President, Head of Portfolio Management 2003-2010 Portfolio Manager for Private Advisory Clients 1998-2010 Portfolio Manager of SM&R Investments, Inc. (SM&R Equity Income Fund) and Co-Portfolio Manager (SM&R Balanced Fund) 2006-2010 Portfolio Manager of American National Investment Accounts, Inc. (American National Growth, Equity Income and Balanced Portfolios) May 2006-2010 Portfolio Manager of American National Investment Accounts, Inc. (American National Equity Income Portfolio) and Co-Portfolio Manager of American National Investment Accounts, Inc. (American National Balanced Portfolio) May 2006-2010 Portfolio Manager of SM&R Investments, Inc. (SM&R Primary and SM&R Money Market Fund) and American National Investment Accounts, Inc. (American National Money Market Portfolio) 2000-2002 Assistant Portfolio Manager, SM&R Investments, Inc. (Primary Fund and Money Market Fund) and American National Investment Accounts, Inc. (American National Money Market Portfolio) 1998-2000</p> <p>*****</p>

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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

American National Registered Investment Advisor, Inc.

IRS Empl. Ident. No.:

Item of Form (identify)	Answer
6. Continued	<p>Darren W. King - VP, Investments Date of Birth: 1/15/1972 Education: Knox College, Galesburg, IL, Bachelor of Arts (1994) Texas Tech University, Lubbock, TX, MBA General Business Concentration (1997) Chartered Financial Analyst (2005)</p> <p>Business Background for the preceding five years: Securities Management and Research, Inc., Senior Securities Analyst and Portfolio Manager 2006-2010 Assistant Portfolio Manager of SM&R Investments, Inc. (SM&R Growth, Equity Income and Balanced Funds) 2006-2010 Assistant Portfolio Manager of American National Investment Accounts, Inc. (American National Growth, Equity Income and Balanced Portfolios) 2006-2010 Woodway Financial Advisors, Senior Portfolio Manager and Investment Officer, 1999-2006 FCA Corporation, Associate Financial Planner, 1997-1999</p> <p>*****</p> <p>Robert E. Becker - VP, Investments Date of Birth: 10/16/1958 Education: University of Connecticut, Storrs, CT, BS (1980) The George Washington University, Washington, DC, MBA (1985)</p> <p>Business Background for the preceding five years: Securities Management and Research, Inc., Securities Analyst, 2002-2010 American National Insurance Company, Underwriting Consultant, 2002 Garden State Life Insurance Company, Sr. Underwriter, 1987-2001</p>

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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: American National Registered Investment Advisor, Inc.		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
9. E.	<p>Investment Activities Persons under common control with the Registrant may purchase or sell securities that the Registrant recommends to its clients. No purchase or sale will be permitted if a buy or sell recommendation is being considered for its clients until such recommendation is made and the Registrant's clients have completed their intention to trade.</p> <p>Employees and Related Persons Personal Investment Activities The Registrant adopted a Code of Ethics which establishes rules of conduct that govern personal investment activities of all employees and related persons. Advisory clients may obtain a copy of this Code of Ethics upon request by calling (409) 621-7739 or sending a written request to American National Registered Investment Advisor, Inc., Attn: Dwain Akins, Chief Compliance Officer, One Moody Plaza, Galveston, TX 77550.</p> <p>The Code includes, among others, the following restrictions on personal investing:</p> <ul style="list-style-type: none"> a. Investment Personnel are required to obtain prior written approval from the Registrant's Chief Executive Officer for any personal securities transaction involving an offering of securities that is exempt from registration under the Securities Act of 1933 pursuant to section 4(2) or section 4(6) or pursuant to rule 504, rule 505 or rule 506 (a "private placement"). b. The Code prohibits the purchase and sale, or sale and purchase the same (or equivalent) security in a personal securities transaction within any sixty calendar day period at a gain if such security is held by an advisory client. Any profits realized on such trades within the prohibited periods shall be disgorged to a charity selected by Registrant's senior management. c. Access person may not recommend any securities transaction to an advisory client without having disclosed his/her interest in the securities or the issuer of the securities, including without limitation: <ul style="list-style-type: none"> 1. Direct or indirect beneficial ownership of any securities of the issuer 2. Any position with the issuer or its affiliates; or 3. Any present or proposed business relationship between the issuer or its affiliates and such person or party in which such person has a significant interest. d. All access persons shall direct their brokers to send duplicate copies of all confirmations and statements for those accounts and accounts in which they have a beneficial interest to the Registrant's Compliance Officer 	

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
**American National
Registered Investment**

SEC File Number:
801-

Date:
11/19/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: American National Registered Investment Advisor, Inc.		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
9. E. Continued	<p>It is the Registrant's policy and practice not to consciously favor or disfavor any client in the allocation of investment opportunities.</p> <p>When purchasing or selling shares of a particular security owned by a number of portfolios managed by Registrant, Registrant determines the total number of shares to be sold or purchased, goes into the marketplace to make the transaction and then allocates the shares and associated costs based on the shares designated to the respective portfolio. Should the transaction result in a partial purchase or sale, the percentage allocation between the portfolios involved is determined and the shares are allocated accordingly. All portfolios involved in a given transaction receive the same price for the trade.</p> <p>If Registrant believes that the purchase or sale of a security is in the best interest of more than one client, it may (but is not obligated) aggregate the orders to be sold or purchased to seek favorable execution to the extent permitted by applicable laws and regulations. Registrant may aggregate orders if all participating client accounts benefit equally from the reduced price (i.e., all receive an average price of aggregated orders). In the event Registrant aggregates an order for participating accounts, the method of allocation will generally be determined prior to the trade execution</p>	
10.	<p>CONDITIONS OF MANAGING ACCOUNTS: The Registrant will provide investment supervisory services for both taxable and tax-exempt accounts. Generally, the Registrant will not accept an account of less than \$500,000.</p>	
11. A.	<p>REVIEW OF ACCOUNTS: Investment personnel of the Registrant, as listed in Item 6, will review the performance of each of the Registrant's accounts on an on-going basis as well as the portfolio composition of all accounts. Additionally, certain fundamental analysis will be monitored daily by the Registrant's analysis.</p> <p>The portfolio manager for private client accounts will review, on a weekly basis, individual asset allocations for each account. In accordance with banking regulations, monthly Reg 9 meetings will be conducted via teleconference for those accounts managed pursuant to an advisory agreement.</p>	
11. B.	<p>REPORTS PROVIDED TO VARIOUS ADVISORY CLIENTS Registrant will provide each of its advisory clients quarterly reports which include such information as quarterly time-weighted total return performance, portfolio valuations, industry and sector diversification breakdowns and a listing of all portfolio transactions and realized gains or losses arising from transactions.</p> <p>Quarterly reports will be provided to private clients on their accounts and the portfolio manager will meet with individual private clients when requested to discuss such reports and other issues the client wishes to discuss concerning the account under management.</p>	

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12.	<p>Investment Or Brokerage Discretion Registrant generally has the authority to make all determinations on behalf of its clients regarding the items listed in 12A. Certain clients, however, limit Registrant's discretionary authority over their account. These limitations may relate to, among other things, the percentage amount of the account that may be committed to any one company or industry or the maximum percentage of outstanding securities of an issuer that may be purchased for the account. In addition, guidelines employed by Registrant in an effort to ensure equitable distribution of investment opportunities among all clients of Registrant may occasionally serve to limit the participation of clients in a particular security.</p> <p>Subject to the Registrant's primary obligation to purchase and sell securities at the best available price, the Registrant reserves the right to select, at its discretion, the brokers or dealers that shall execute portfolio transactions for its clients and the brokers or dealers that shall receive or shall directly or indirectly share in any commission or similar fee.</p> <p>Proxy Voting Procedures The Registrant intends to use the Proxy Edge voting system to vote for all foreign and domestic securities held by it on behalf of its clients. Registrant votes proxies strictly in accordance with predetermined guidelines, addresses matters such as operations, board of directors, proxy contests, anti-takeover defense, mergers and corporate restructuring, state of incorporation, capital structure, executive and director compensation, social and environmental issues and mutual fund proxies.</p> <p>Registrant maintains proxy statements received regarding securities invested in by Registrant on behalf of its clients; records of requests for proxy voting information; and any documents prepared that were material to making a voting decision.</p> <p>Broker or Dealer to Be Used Clients for whom Registrant serves as adviser leave the selection of brokers or dealer to effect securities transactions to the discretion of Registrant.</p> <p>Commission Rates and Research Services Registrant expects that each security transaction will be placed with specific broker-dealers with whom the Registrant will have negotiated a fixed rate per share for transactions, \$0.05 per transaction. In seeking execution of transactions, the Registrant will evaluate a wide range of criteria including price, the broker-dealer's execution capability, research services, facilities, positioning and distribution capabilities, back office efficiency, ability to handle difficult trades, financial stability and reliability in serving the Registrant and its clients as well as elements such as timing and order size.</p>	

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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

American National Registered Investment Advisor, Inc.

IRS Empl. Ident. No.:

Item of Form (identify)	Answer
12. Continued	<p>When circumstances relating to a proposed transaction indicates that a particular broker-dealer is in a position to obtain the best execution, the order will be placed with that broker-dealer. This may or may not be a broker-dealer that has provided investment information to the Registrant. Registrant believes that these arrangements may benefit all clients and not necessarily only the accounts in which the particular investment transactions occur that are so executed. Registrant will only receive brokerage and research services in connection with securities transactions that are consistent with the "safe harbor" provision of Section 28(e) of the Securities Exchange Act of 1934.</p>

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