

**FORM ADV****Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

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Hours per response... 4.07

Name of Investment Adviser:

**Eagle Eye Advisors, LLC**

Address: (Number and Street)

(City)

(State)

(Zip Code)

Area Code: Telephone Number:

**2401 PGA Boulevard, Suite 280****Palm Beach Gardens****FL****33410****( 561 ) 319-7030**

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.**

**The information has not been approved or verified by any governmental authority.**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form  
are not required to respond unless the form displays a currently valid OMB control number.

**FORM ADV****Part II - Page 2**

Applicant:

**Eagle Eye Advisors, LLC**

SEC File Number:

801-N/A

Date:

**07/14/2010**1. **A. Advisory Services and Fees.** (check the applicable boxes)For each type of service provided, state the approximate % of total advisory billings from that service.  
(See instruction below.)**Applicant:**

- |                                     |     |   |              |
|-------------------------------------|-----|---|--------------|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services . . . . .  | <u>100</u> % |
| <input type="checkbox"/>            | (2) | Manages investment advisory accounts not involving investment supervisory services . . . . .  | ___%         |
| <input type="checkbox"/>            | (3) | Furnishes investment advice through consultations not included in either service described above . . . . .  | ___%         |
| <input type="checkbox"/>            | (4) | Issues periodicals about securities by subscription . . . . .   | ___%         |
| <input type="checkbox"/>            | (5) | Issues special reports about securities not included in any service described above . . . . .   | ___%         |
| <input type="checkbox"/>            | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities . . . . . | ___%         |
| <input type="checkbox"/>            | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities . . . . .   | ___%         |
| <input type="checkbox"/>            | (8) | Provides a timing service . . . . .   | ___%         |
| <input type="checkbox"/>            | (9) | Furnishes advice about securities in any manner not described above . . . . .   | ___%         |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term? . . . . .

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

C. Applicant offers investment advisory services for: (check all that apply)

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input type="checkbox"/> (2) Hourly charges                                     | <input type="checkbox"/> (5) Commissions       |
| <input type="checkbox"/> (3) Fixed fees (not including subscription fees)       | <input type="checkbox"/> (6) Other             |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of clients** - Applicant generally provides investment advice to: (check those that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> A. Individuals           | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations                    |
| <input type="checkbox"/> B. Banks or thrift institutions     | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies             | <input type="checkbox"/> G. Other (describe on Schedule F)   |
| <input type="checkbox"/> D. Pension and profit sharing plans |  |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 3**

Applicant:

**Eagle Eye Advisors, LLC**

SEC File Number:

801- **N/A**

Date:

**07/14/2010****3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> A. Equity securities  | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities                                |  |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter                        | I. Options contracts on:   |
| <input checked="" type="checkbox"/> (3) foreign issues  | <input checked="" type="checkbox"/> (1) securities                         |
|   | <input type="checkbox"/> (2) commodities                                   |
| <input checked="" type="checkbox"/> B. Warrants   | J. Futures contracts on:   |
|   | <input type="checkbox"/> (1) tangibles                                     |
| <input checked="" type="checkbox"/> C. Corporate debt securities<br>(other than commercial paper) | <input type="checkbox"/> (2) intangibles                                   |
| <input checked="" type="checkbox"/> D. Commercial paper   | K. Interests in partnerships investing in:                                 |
| <input checked="" type="checkbox"/> E. Certificates of deposit                                    | <input checked="" type="checkbox"/> (1) real estate                        |
| <input checked="" type="checkbox"/> F. Municipal securities                                       | <input checked="" type="checkbox"/> (2) oil and gas interests              |
|   | <input type="checkbox"/> (3) other (explain on Schedule F)                 |
| G. Investment company securities:   | <input checked="" type="checkbox"/> L. Other (explain on Schedule F)       |
| <input checked="" type="checkbox"/> (1) variable life insurance                                   |  |
| <input checked="" type="checkbox"/> (2) variable annuities  |  |
| <input checked="" type="checkbox"/> (3) mutual fund shares  |  |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

## A. Applicant's security analysis methods include: (check those that apply)

- |   |  |
|---|--|
| (1) <input type="checkbox"/> Charting             | (4) <input type="checkbox"/> Cyclical                      |
| (2) <input type="checkbox"/> Fundamental          | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical |  |

## B. The main sources of information applicant uses include: (check those that apply)

- |   |   |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services  |
| (2) <input type="checkbox"/> Inspections of corporate activities              | (6) <input type="checkbox"/> Annual reports, prospectuses, filings with the<br>Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input type="checkbox"/> Company press releases   |
| (4) <input checked="" type="checkbox"/> Corporate rating services             | (8) <input type="checkbox"/> Other (explain on Schedule F)  |

## C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |  |  |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions   |
| (2) <input type="checkbox"/> Short term purchases<br>(securities sold within a year)             | (6) <input type="checkbox"/> Option writing, including covered options, uncovered<br>options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days)                            | (7) <input type="checkbox"/> Other (explain on Schedule F)   |
| (4) <input type="checkbox"/> Short sales   |  |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 4**

Applicant:

**Eagle Eye Advisors, LLC**

SEC File Number:

**801-N/A**

Date:

**07/14/2010****5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? .....

Yes No  
☒ ☐

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- |                 |  |
|-----------------|--|
| • name          | • formal education after high school               |
| • year of birth | • business background for the preceding five years |

**7. Other Business Activities.** (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☒ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |  |  |
|--|--|
| <input type="checkbox"/> (1) broker-dealer   | <input type="checkbox"/> (7) accounting firm                                       |
| <input type="checkbox"/> (2) investment company  | <input type="checkbox"/> (8) law firm  |
| <input type="checkbox"/> (3) other investment adviser  | <input type="checkbox"/> (9) insurance company or agency                           |
| <input type="checkbox"/> (4) financial planning firm   | <input type="checkbox"/> (10) pension consultant                                   |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer                         |
| <input type="checkbox"/> (6) banking or thrift institution   | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.....

Yes No  
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 5**

Applicant:

**Eagle Eye Advisors, LLC**

SEC File Number:

801- **N/A**

Date:

**07/14/2010****9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? . . . . .

Yes No  
☒ ☐

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

**Please refer to Schedule F, Item 11. A.**

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

**Please refer to Schedule F, Item 11. B.**

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

Applicant:

Eagle Eye Advisors, LLC

SEC File Number:

801-N/A

Date:

07/14/2010

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold? . . . . .

Yes No

☒ ☐

(2) amount of the securities to be bought or sold ? . . . . .

Yes No

☒ ☐

(3) broker or dealer to be used ? . . . . .

Yes No

☐ ☒

(4) commission rates paid? . . . . .

Yes No

☐ ☒

B. Does applicant or a related person suggest brokers to clients? . . . . .

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? . . . . .

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals? . . . . .

Yes No

☒ ☐

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities unless applicant is registered or registering only with the Securities and Exchange Commission; or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? . . . . .

Yes No

☐ ☒

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>Eagle Eye Advisors, LLC</b>	<b>801-N/A</b>	<b>07/14/2010</b>

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Eagle Eye Advisors, LLC</b>	IRS Empl. Ident.No.: <b>27-1991977</b>
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Item of Form (identify)	Answer										
Item 1.D.	<p><b><u>Advisory Services and Fees</u></b></p> <p>Eagle Eye Advisors, LLC (hereinafter "Eagle Eye" or the "Firm") offers personalized investment advisory services to individuals, pension and profit sharing plan participants, trusts, estates, charitable organizations, corporations and other business entities. The Firm's services and fee arrangements are described in the following pages.</p> <p>Eagle Eye is a limited liability company formed under the laws of the State of Florida. Individuals associated with Eagle Eye will provide its investment advisory services. These individuals are appropriately licensed, qualified, and/or authorized to provide advisory services on Eagle Eye's behalf. Such individuals are known as Investment Adviser Representatives (IARs).</p> <p>Please contact Hal Osborne, Managing Member/Chief Compliance Officer, if you have any questions about this Schedule F narrative. Additional information about Eagle Eye is available on the Internet at <a href="http://www.adviserinfo.sec.gov">www.adviserinfo.sec.gov</a>. You can search this site by a unique identifying number, known as a CRD number. The CRD number for Eagle Eye is 153263.</p> <p><b><u>Portfolio Management Services</u></b></p> <p>Eagle Eye offers discretionary and non-discretionary portfolio management services where the investment advice provided is tailored to meet the needs and investment objectives of the Client. Where the Firm enters into discretionary arrangements with Clients, the Firm will be granted discretion and authority to manage the Client's account subject to any written guidelines that the Client may provide. Accordingly, Eagle Eye is authorized to perform various functions, at the Client's expense, without further approval from the Client. Such functions may include the determination of securities and the amount of securities to be purchased or sold. Once the portfolio is constructed, Eagle Eye provides continuous supervision and rebalancing of the portfolio as changes in market conditions and Client circumstances may require.</p> <p>For non-discretionary portfolio management services, Eagle Eye will periodically monitor the Client's assets and will provide recommendations as to the Client's asset allocation. The Client is free at all times to accept or reject any investment recommendation from Eagle Eye. For non-discretionary portfolio management, Eagle Eye will implement recommendations only upon obtaining Client approval.</p> <p>The annual fee for portfolio management services is billed quarterly in arrears based on the market value of the assets on the last day of the quarter. Fees will be assessed pro rata in the event the portfolio management agreement is executed at any time other than the first day of a calendar quarter. The fee is based on a percentage of assets under management and is negotiable. The annualized fees for portfolio management services are based on the following fee schedule:</p> <table> <tr> <td><b>Portfolio Size</b></td><td><b>Annualized Fee</b></td></tr> <tr> <td>\$0-\$1,000,000</td><td>1.00%</td></tr> <tr> <td>\$1,000,001-\$5,000,000</td><td>0.75%</td></tr> <tr> <td>\$5,000,001-\$10,000,000</td><td>0.50%</td></tr> <tr> <td>Over \$10,000,000</td><td>0.25%</td></tr> </table> <p>Eagle Eye generally requires a minimum account size of \$100,000 to open and maintain an individually managed account. The Firm may allow accounts of members of the same</p>	<b>Portfolio Size</b>	<b>Annualized Fee</b>	\$0-\$1,000,000	1.00%	\$1,000,001-\$5,000,000	0.75%	\$5,000,001-\$10,000,000	0.50%	Over \$10,000,000	0.25%
<b>Portfolio Size</b>	<b>Annualized Fee</b>										
\$0-\$1,000,000	1.00%										
\$1,000,001-\$5,000,000	0.75%										
\$5,000,001-\$10,000,000	0.50%										
Over \$10,000,000	0.25%										

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>Eagle Eye Advisors, LLC</b>	<b>801-N/A</b>	<b>07/14/2010</b>

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Eagle Eye Advisors, LLC</b>		IRS Empl. Ident.No.: <b>27-1991977</b>
Item of Form (identify)	Answer	
Item 1.D. (continued)	<p>household to be aggregated for purposes of determining the advisory fee and/or meeting the minimum account size. The Firm may allow such aggregation, for example, where the Firm services accounts on behalf of minor children of current Clients, individual and joint accounts for a spouse, and other types of related accounts.</p> <p>Payment of Eagle Eye's management fees will be made by the qualified custodian holding the Client's funds and securities provided that the following requirements are met:</p> <ul style="list-style-type: none"> <li>▪ The Client provides written authorization permitting the fees to be paid directly from the Client's account held by the custodian. Eagle Eye does not have access to Client funds for payment of fees without Client consent in writing.</li> <li>▪ Eagle Eye sends the Client an invoice showing the amount of the fee, the value of the Client's assets on which the fee is based, and the specific manner in which the fee was calculated.</li> <li>▪ It is disclosed to the Client that it is the Client's responsibility to verify the accuracy of the fee calculation and that the custodian will not determine whether the fee is properly calculated.</li> <li>▪ Eagle Eye will send an invoice to the custodian indicating only the amount of the fee to be paid by the custodian.</li> <li>▪ The custodian agrees to send the Client a statement, at least quarterly, indicating all amounts dispersed from the account including the amount of the advisory fee paid directly to Eagle Eye.</li> </ul> <p>On rare occasions, the Firm may invoice Clients directly for portfolio management fees.</p> <p>The Client may terminate the portfolio management agreement within five days of the date of execution without penalty to the Client. After the five-day period, either party may terminate the agreement by providing 30 day written notice to the other party. Refunds are not applicable since fees are payable in arrears.</p> <p><b>General Information on Advisory Services and Fees</b></p> <p>The fees charged are calculated as described above, and are not charged on the basis of a share of capital gains upon, or capital appreciation of, the funds, or any portion of the funds of an advisory Client (15 U.S.C. §80b-5(a)(1)).</p> <p>Eagle Eye do not represent, warrant, or imply that the services or methods of analysis employed by the Firm can or will predict future results, successfully identify market tops or bottoms, or insulate Clients from losses due to market corrections or declines.</p> <p>Advice offered by Eagle Eye may involve investment in mutual funds. Clients are hereby advised that all fees paid to Eagle Eye for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds (described in each fund's prospectus) to their shareholders. These fees will generally include a management fee and other fund expenses. Further, there may be transaction charges involved with purchasing or selling of securities. Eagle Eye do not share in any portion of the brokerage fees/transaction charges imposed by the custodian holding the Client funds or securities. The Client should review all fees charged by mutual funds, Eagle Eye, and others to fully understand the total amount of fees to be paid by the Client.</p>	
Item 3.L.	<p><b>Types of Investments</b></p> <p>Eagle Eye reserves the right to advise Clients on any other type of investment that it</p>	

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).



**Schedule F of****Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:

**Eagle Eye Advisors, LLC**

SEC File Number:

**801-N/A**

Date:

**07/14/2010**

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Eagle Eye Advisors, LLC</b>		IRS Empl. Ident.No.: <b>27-1991977</b>
Item of Form (identify)	Answer	
Item 5.	<p>deems appropriate based on the Client's stated goals and objectives. Eagle Eye may also provide advice on any type of investment held in a Client's portfolio at the inception of the advisory relationship or on any investment on which the Client requests advice.</p> <p><b><u>Education and Business Standards</u></b> IARs of Eagle Eye must meet all examination and/or experience requirements of the states and/or jurisdictions in which the IAR provides advisory services.</p>	
Item 6.	<p><b><u>Education and Business Background</u></b> <b>Hal Ellis Osborne</b> Year of Birth: 1972 Formal Education after High School: ▪ Florida Southern College, B.S., Hotel and Resort Management, 1995. Business Background for the Previous Five Years: ▪ Eagle Eye Advisors, LLC, Managing Member/Chief Compliance Officer, 03/2010 to Present. ▪ Water Oak Advisors, LLC, Investment Adviser Representative, 02/2010 to 03/2010 ▪ CNL Bank Wealth Management, Investment Adviser Representative, 05/2008 to 02/2010 ▪ Gatekeeper Financial, Inc., President, 02/2002 to 05/2008.</p>	
Item 7.C.	<p><b><u>Other Business Activities</u></b> Hal Osborne, Managing Member of Eagle Eye is also a licensed insurance agent for life, health, disability, long-term care, and annuities among others. As such, Mr. Osborne can effect transactions in insurance products for Clients and earn commissions for these activities. The Firm expects that Clients to whom it offers advisory services may also be insurance Clients of Mr. Osborne. Clients are advised that the fees paid to the Firm for advisory services are separate and distinct from the commissions earned by Mr. Osborne for placing Clients in insurance products. Clients to whom the Firm offers advisory services are informed that they are under no obligation to utilize Mr. Osborne for insurance services and may use any insurance agent they choose. Mr. Osborne spends less than 10% of his professional time in his capacity as an insurance agent with the remainder of his time spent in his various capacities at Eagle Eye.</p>	
Item 9.E.	<p><b><u>Participation or Interest in Client Transactions</u></b> Eagle Eye or individuals associated with the Firm may buy or sell – for their personal account(s) - investment products identical to those recommended to Clients. It is the expressed policy of the Firm that employees shall not have priority in any purchase or sale over Clients' accounts.</p> <p><i>Code of Ethics</i> Eagle Eye has adopted a Code of Ethics, the full text of which is available to Clients and prospective Clients upon request. Eagle Eye has several goals in adopting this Code. First, the Firm desires to comply with all applicable laws and regulations governing its practice. The management of Eagle Eye has determined to set forth guidelines for professional standards, under which all associated persons of the Firm are to conduct themselves. the Firm has set high standards, the intention of which is to protect Client interests at all times and to demonstrate its commitment to its fiduciary duties of honesty, good faith and fair dealing with Clients. In addition, Eagle Eye maintains and enforces written policies reasonably designed to prevent the misuse of material non-public information by the Firm or any person associated with the Firm.</p>	

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of****Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:

**Eagle Eye Advisors, LLC**

SEC File Number:

**801-N/A**

Date:

**07/14/2010**

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Eagle Eye Advisors, LLC</b>		IRS Empl. Ident.No.: <b>27-1991977</b>
Item of Form (identify)	Answer	
	<p><b><u>Privacy Policies</u></b></p> <p>The Firm views protecting its customers' private information as a top priority and, pursuant to the requirements of the Gramm-Leach-Bliley Act, the Firm has instituted policies and procedures to ensure that customer information is kept private and secure.</p> <p>The Firm does not disclose any nonpublic personal information about its customers or former customers to any non-affiliated third parties, except as permitted by law. In the course of servicing a Client's account, the Firm may share some information with its service providers, such as transfer agents, custodians and broker-dealers. The Firm may also share non-public information with affiliated accounting Firms and law Firm as permitted by Clients.</p> <p>The Firm restricts internal access to nonpublic personal information about the Client to those employees who need to know that information in order to provide products or services to the Client. As emphasized above, it has always been and will always be the Firm policy never to sell information about current or former customers or their accounts to anyone. It is also the Firm's policy not to share information unless required to process a transaction, at the request of a customer, or as required by law.</p> <p>A copy of the Firm privacy policy notice will be provided to each Client prior to, or contemporaneously with, the execution of the advisory agreement. Thereafter, the Firm will deliver a copy of the current privacy policy notice to its Clients on an annual basis.</p>	
Item 10.	<p><b><u>Conditions for Managing Accounts</u></b></p> <p>Eagle Eye generally requires a minimum of \$100,000 to open and maintain a portfolio management account. However, this account minimum may be waived at the discretion of Eagle Eye if, for example, the Client appears to have significant potential for increasing assets under management. Also in its discretion, Eagle Eye may combine accounts of the same household to meet the stated minimum.</p>	
Item 11.A. & B.	<p><b><u>Review of Accounts/ Reports to Clients</u></b></p> <p>Hal Osborne, Managing Member/CCO, or the IAR responsible for the account, monitor Client accounts on a continuous basis and offer formal reviews at least quarterly. Additional reviews may be offered in certain circumstances. Triggering factors that may stimulate additional reviews include, but are not limited to, changes in economic conditions, changes in the Client's financial situation or investment objectives, or a request for a review by a Client. All Clients are advised that it remains their responsibility to advise the Firm of any changes in their investment objective and/or financial situation. The custodian holding the Client's funds and securities will send the Client a brokerage statement at least quarterly.</p>	
Item 12.A. (1) and (2)	<p><b><u>Investment or Brokerage Discretion</u></b></p> <p>Clients grant Eagle Eye discretion over the selection of and the amount of securities to be bought or sold for their account without obtaining their prior consent or approval. However, the Firm's investment authority may be subject to specified investment objectives, guidelines, and/or conditions imposed by the Client. For example, a Client may specify that the investment in any particular stock or industry should not exceed specified percentages of the value of the portfolio and/or may place restrictions or prohibitions of transactions in the securities of a specific industry.</p>	

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of****Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:

**Eagle Eye Advisors, LLC**

SEC File Number:

**801-N/A**

Date:

**07/14/2010**

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Eagle Eye Advisors, LLC</b>		IRS Empl. Ident.No.: <b>27-1991977</b>
Item of Form (identify)	Answer	
Item 12.B. Item 13.A.	<p><b><u>Suggestion of Brokers/Additional Compensation</u></b></p> <p>Eagle Eye may recommend that Clients establish brokerage accounts with one or more broker-dealers including but not limited to Schwab Institutional division of Charles Schwab &amp; Co., Inc. ("Schwab Institutional"), a registered broker-dealer, member SIPC/NYSE, to maintain custody of the Client's assets and to effect trades for their accounts. Clients are advised that there may be transaction charges involved when purchasing or selling securities. Eagle Eye does not share in any portion of the brokerage fees/transaction charges imposed by Schwab Institutional. Additionally the commission/transaction fees charged by Schwab Institutional may be higher or lower than those charged by other broker-dealer/custodians.</p> <p>Schwab Institutional provides Eagle Eye with access to its institutional trading and operations services, which are typically not available to Schwab retail investors. These services generally are available to independent investment advisers at no charge to them so long as a total of at least \$10 million of the adviser's Clients account assets are maintained at Schwab Institutional. Schwab Institutional services may include research, brokerage, custody, access to mutual funds and other investments that are otherwise available only to institutional investors or would require significantly higher minimum initial investments.</p> <p>For Eagle Eye Client accounts maintained in its custody, Schwab Institutional generally does not charge separately for custody services but is compensated by account holders through commissions and other transaction-related or asset-based fees for securities trades that are executed through Schwab Institutional or that settle into Schwab accounts.</p> <p>Schwab Advisor Services also makes available to Eagle Eye other products and services that benefit the Firm but may not directly benefit its Clients' accounts. Many of these products and services may be used to service all or some substantial number of the Firm's accounts, including accounts not maintained at Schwab.</p> <p>Schwab's products and services that assist Eagle Eye in managing and administering Clients' accounts include software and other technology that (i) provide access to Client account data (such as trade confirmations and account statements); (ii) facilitate trade execution and allocate aggregated trade orders for multiple Client accounts; (iii) provide research, pricing and other market data; (iv) facilitate payment of Eagle Eye's fees from its Clients' accounts; and (v) assist with back-office functions, recordkeeping and Client reporting.</p> <p>Schwab Advisor Services also offers other services intended to help Eagle Eye manage and further develop its business enterprise. These services may include: (i) compliance, legal and business consulting; (ii) publications and conferences on practice management and business succession; and (iii) access to employee benefits providers, human capital consultants and insurance providers. Schwab may make available, arrange and/or pay third-party vendors for the types of services rendered to Eagle Eye. Schwab Advisor Services may discount or waive fees it would otherwise charge for some of these services or pay all or part of the educational events or occasional business entertainment of Eagle Eye personnel. In evaluating whether to recommend or require that Clients custody their assets at Schwab, Eagle Eye may take into account the availability of some of the foregoing products and services and other arrangements as part of the total mix of factors it considers and not solely on the nature, cost, or quality of custody and brokerage services</p>	

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SEC File Number:

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Item 13.A. (continued)	<p>provided by Schwab, which may create a potential conflict of interest.</p> <p>Eagle Eye believes that Schwab Institutional provides the best services at reasonable commission rates. The reasonableness of commissions is based on several factors, including the broker's ability to provide professional services, competitive commission rates, volume discounts, execution price negotiations, the broker's reputation, experience and financial stability of the broker or dealer, and the quality of service rendered by the broker or dealer in other transactions.</p> <p>Best execution is not measured solely by reference to commission rates. Paying a broker a higher commission rate than another broker might charge is permissible if the difference in cost is reasonably justified by the quality of the brokerage services offered.</p> <p><i>Directed Brokerage</i></p> <p>In limited circumstances and at the Firm's discretion, some Clients may instruct Eagle Eye to use one or more particular brokers for the transactions in their accounts. Clients who may want to direct the Firm to use a particular broker should understand that this may prevent the Firm from effectively negotiating brokerage compensation on their behalf and may also prevent the Firm from obtaining the most favorable net price and execution. Moreover, Clients that direct brokerage may incur additional costs for performance reporting. Thus, when directing brokerage business, Clients should consider whether the commission expenses, execution, clearance, and settlement capabilities that they will obtain through their broker are adequately favorable in comparison to those that Eagle Eye would otherwise obtain for its Clients.</p>	
Item 13.B.	<p><b><u>Compensation for Client Referrals</u></b></p> <p>Employee and non-employee (outside) solicitors, e.g. unaffiliated broker/dealers, investment advisers, accountants, attorneys, etc., who are directly responsible for bringing a Client to Eagle Eye, may receive compensation from Eagle Eye for the Client referral. Under these arrangements, the Client does not pay higher fees than Eagle Eye's normal/typical advisory fees.</p> <p>Such arrangements will comply with the requirements set forth under the Investment Advisers Act of 1940 and/or the applicable state Securities Acts, including the requirement for a written agreement between Eagle Eye and the solicitor. Non-employee solicitors must provide a copy of Eagle Eye's ADV Part II (Disclosure Brochure) and a separate solicitor's disclosure statement regarding the relationship between the solicitor and Eagle Eye to the prospective Client at the time of the solicitation or referral. The Client will be requested to acknowledge this arrangement prior to acceptance of the Client's account for advisory services. Applicable state laws may require these persons to become either licensed or registered as representatives of Eagle Eye or as an independent investment adviser.</p> <p><b><u>Miscellaneous</u></b></p> <p><i>Trade Error Correction Procedures</i></p> <p>On infrequent occasions, an error may be made in a Client account. When this occurs, the Firm may place a correcting trade with the broker-dealer which has custody of the account. If an investment gain results from the correcting trade, the gain will remain in the Client's account unless the same error involved other Client account(s) that should have received the gain, it is not permissible for the Client to retain the gain, or the Client decides to forego the gain (e.g., due to tax reasons). If the gain does not remain in the Client's account and Charles Schwab &amp; Co. Inc. ("Schwab") is the custodian, Schwab will donate the amount of</p>	

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	<p>any gain \$100 and over to charity. If a loss occurs greater than \$100, the Firm will pay for the loss. Schwab will maintain the loss or gain (if such gain is not retained in your account) if it is under \$100 to minimize and offset its administrative time and expense. Generally, if related trade errors result in both gains and losses in your account, they may be netted.</p> <p><i>Proxy Voting</i> Eagle Eye will not vote proxies on behalf of Client accounts. Although on rare occasions and only at the Client's request, Eagle Eye may offer Clients advice regarding corporate actions and the exercise of proxy voting rights.</p> <p><i>Class Action Lawsuits</i> From time to time, securities held in the accounts of Clients will be the subject of class action lawsuits. Eagle Eye has no obligation to determine if securities held by the Client are subject to a pending or resolved class action lawsuit. It also has no duty to evaluate a Client's eligibility or to submit a claim to participate in the proceeds of a securities class action settlement or verdict. Furthermore, the Firm has no obligation or responsibility to initiate litigation to recover damages on behalf of Clients who may have been injured as a result of actions, misconduct, or negligence by corporate management of issuers whose securities are held by Clients.</p> <p>Where the Firm receives written or electronic notice of a class action lawsuit, settlement, or verdict affecting securities owned by a Client, it will forward all notices, proof of claim forms, and other materials, to the Client. Electronic mail is acceptable where appropriate, and the Client has authorized contact in this manner.</p>	

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