

**FORM ADV****Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

OMB Number: 3235-0049

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Name of Investment Adviser:

**Triune Financial Partners, LLC**

Address: (Number and Street)

**84 Corporate Woods, Suite 940, 10801****Mastin Blvd**

(City)

**Overland Park**

(State)

**KS**

(Zip Code)

**66210**

Area Code: Telephone Number:

**( 913 ) 825-6100****This part of Form ADV gives information about the investment adviser and its business for the use of clients.****The information has not been approved or verified by any governmental authority.****Table of Contents**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**FORM ADV****Part II - Page 2**

Applicant:

**Triune Financial Partners, LLC**

SEC File Number:

**801-70960**

Date:

**February 2010****1. A. Advisory Services and Fees.** (check the applicable boxes)For each type of service provided, state the approximate % of total advisory billings from that service.  
(See instruction below.)**Applicant:**

- |   |   |            |
|---|---|------------|
| <input checked="" type="checkbox"/> (1) | Provides investment supervisory services . . . . .  | <b>50%</b> |
| <input checked="" type="checkbox"/> (2) | Manages investment advisory accounts not involving investment supervisory services . . . . .  | <b>25%</b> |
| <input checked="" type="checkbox"/> (3) | Furnishes investment advice through consultations not included in either service described above . . . . .  | <b>10%</b> |
| <input type="checkbox"/> (4)            | Issues periodicals about securities by subscription . . . . .   | <b>%</b>   |
| <input type="checkbox"/> (5)            | Issues special reports about securities not included in any service described above . . . . .   | <b>%</b>   |
| <input type="checkbox"/> (6)            | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities . . . . . | <b>%</b>   |
| <input checked="" type="checkbox"/> (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities . . . . .   | <b>10%</b> |
| <input type="checkbox"/> (8)            | Provides a timing service . . . . .   | <b>%</b>   |
| <input checked="" type="checkbox"/> (9) | Furnishes advice about securities in any manner not described above . . . . .   | <b>5%</b>  |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

**B.** Does applicant call any of the services it checked above financial planning or some similar term? . . . . .Yes ☒ No ☐**C.** Applicant offers investment advisory services for: (check all that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management      | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges                               | <input type="checkbox"/> (5) Commissions       |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other             |

**D.** For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

**2. Types of clients** - Applicant generally provides investment advice to: (check those that apply)

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> A. Individuals                      | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations                    |
| <input type="checkbox"/> B. Banks or thrift institutions                | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies                        | <input type="checkbox"/> G. Other (describe on Schedule F)   |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans |  |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 3**

Applicant:

**Triune Financial Partners, LLC**

SEC File Number:

801- **70960**

Date:

**February 2010****3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> A. Equity securities  | <input checked="" type="checkbox"/> H. United States government securities |
| <input type="checkbox"/> (1) exchange-listed securities   |  |
| <input type="checkbox"/> (2) securities traded over-the-counter                                   | I. Options contracts on:   |
| <input type="checkbox"/> (3) foreign issues   |  |
|   | <input checked="" type="checkbox"/> (1) securities                         |
| <input type="checkbox"/> B. Warrants  | <input type="checkbox"/> (2) commodities                                   |
|   | J. Futures contracts on:   |
| <input checked="" type="checkbox"/> C. Corporate debt securities<br>(other than commercial paper) | <input type="checkbox"/> (1) tangibles                                     |
|   | <input type="checkbox"/> (2) intangibles                                   |
| <input checked="" type="checkbox"/> D. Commercial paper   | K. Interests in partnerships investing in:                                 |
|   | <input checked="" type="checkbox"/> (1) real estate                        |
| <input checked="" type="checkbox"/> E. Certificates of deposit                                    | <input checked="" type="checkbox"/> (2) oil and gas interests              |
| <input checked="" type="checkbox"/> F. Municipal securities                                       | <input checked="" type="checkbox"/> (3) other (explain on Schedule F)      |
| G. Investment company securities:   | <input type="checkbox"/> L. Other (explain on Schedule F)                  |
| <input checked="" type="checkbox"/> (1) variable life insurance                                   |  |
| <input checked="" type="checkbox"/> (2) variable annuities  |  |
| <input checked="" type="checkbox"/> (3) mutual fund shares  |  |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

## A. Applicant's security analysis methods include: (check those that apply)

- |   |   |
|---|---|
| (1) <input type="checkbox"/> Charting               | (4) <input type="checkbox"/> Cyclical                                 |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical              |   |

## B. The main sources of information applicant uses include: (check those that apply)

- |   |  |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services   |
| (2) <input type="checkbox"/> Inspections of corporate activities              | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the<br>Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input type="checkbox"/> Company press releases  |
| (4) <input checked="" type="checkbox"/> Corporate rating services             | (8) <input checked="" type="checkbox"/> Other (explain on Schedule F)  |

## C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |  |  |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions   |
| (2) <input checked="" type="checkbox"/> Short term purchases<br>(securities sold within a year)  | (6) <input type="checkbox"/> Option writing, including covered options, uncovered<br>options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days)                            | (7) <input type="checkbox"/> Other (explain on Schedule F)   |
| (4) <input type="checkbox"/> Short sales   |  |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 4**

Applicant:

**Triune Financial Partners, LLC**

SEC File Number:

**801-70960**

Date:

**February 2010****5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? . . . . .

Yes No  
☒ ☐

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- |                 |  |
|-----------------|--|
| • name          | • formal education after high school               |
| • year of birth | • business background for the preceding five years |

**7. Other Business Activities.** (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |  |  |
|--|--|
| <input checked="" type="checkbox"/> (1) broker-dealer  | <input type="checkbox"/> (7) accounting firm                                       |
| <input type="checkbox"/> (2) investment company  | <input type="checkbox"/> (8) law firm  |
| <input type="checkbox"/> (3) other investment adviser  | <input checked="" type="checkbox"/> (9) insurance company or agency                |
| <input type="checkbox"/> (4) financial planning firm   | <input type="checkbox"/> (10) pension consultant                                   |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer                         |
| <input type="checkbox"/> (6) banking or thrift institution   | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.....

Yes No  
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 5**

Applicant:

**Triune Financial Partners, LLC**

SEC File Number:

801- **70960**

Date:

**February 2010****9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? . . . . .

Yes No  
☒ ☐

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

**Please refer to Schedule F.**

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

**Please refer to Schedule F.**

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

Applicant:

Triune Financial Partners, LLC

SEC File Number:

801-70960

Date:

February 2010

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold? . . . . .

Yes No

☒ ☐

(2) amount of the securities to be bought or sold ? . . . . .

Yes No

☒ ☐

(3) broker or dealer to be used ? . . . . .

Yes No

☐ ☒

(4) commission rates paid? . . . . .

Yes No

☐ ☒

B. Does applicant or a related person suggest brokers to clients? . . . . .

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? . . . . .

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals? . . . . .

Yes No

☐ ☒

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities unless applicant is registered or registering only with the Securities and Exchange Commission; or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? . . . . .

Yes No

☐ ☒

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Triune Financial Partners, LLC	801- 70960	February 2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

**Triune Financial Partners, LLC**

Item of Form (identify)	Answer														
Introduction	<p>Triune Financial Partners, LLC (hereinafter referred to as "Advisor") offers personalized investment advisory services to clients. Advisor's services and fee arrangements are described in the following pages.</p> <p>Advisor is a limited liability company formed under the laws of the State of Kansas. This Schedule F narrative provides clients with information regarding Advisor and the qualifications, business practices, and nature of advisory services that should be considered before becoming an advisory client of Advisor. The information in this Schedule F has not been approved or verified by the Securities and Exchange Commission (SEC), the State of Kansas, or by any state securities authority.</p> <p>Additional information about Advisor is available through the SEC's website at <a href="http://www.adviserinfo.sec.gov">www.adviserinfo.sec.gov</a> &lt;<a href="http://www.adviserinfo.sec.gov">http://www.adviserinfo.sec.gov</a>&gt;. Clients can search this site by using Advisor's name or by an identification number known as a CRD number. The CRD number for Advisor is 152277.</p> <p style="text-align: center;"><b>ADVISORY SERVICES AND FEES</b></p> <p style="text-align: center;"><b>Investment Management Services</b></p> <p>Advisor provides investment management services based on the individual needs of the client. Through this service, Advisor offers a customized investment program for clients. Typically, Advisor provides services to individuals, pension and profit sharing plans, trusts, estates, or charitable organizations and/or corporations or business entities. A specific investment strategy and investment policy is crafted to focus on the specific client's goals and objectives.</p> <p style="text-align: center;"><u>Investment Management Services to Individual Clients</u></p> <p>For investment management services to individual clients, Advisor and its associated persons may provide investment management services through accounts maintained at a qualified custodian recommended by Advisor. Under the investment management services client agreement, Advisor will be granted trading authorization on the client's account. Advisor will not have direct access to client funds and securities. The client's qualified custodian will maintain custody of all funds and securities.</p> <p>Clients are charged for Advisor's investment management services based on a percentage of assets under management. Charges for investment management services are charged based upon the total assets under management for client's household according to the following schedule:</p> <table> <tr> <th><u>Assets Under Management</u></th><th><u>Annual Fee</u></th></tr> <tr> <td>\$0-\$250,000</td><td>1.25%</td></tr> <tr> <td>\$250,001-\$1,000,000</td><td>1.00%</td></tr> <tr> <td>\$1,000,001-\$2,000,000</td><td>0.80%</td></tr> <tr> <td>\$2,000,001-\$3,000,000</td><td>0.70%</td></tr> <tr> <td>\$3,000,001-\$4,000,000</td><td>0.60%</td></tr> <tr> <td>&gt;\$4,000,000</td><td>Negotiable</td></tr> </table> <p>The actual fee charged to each client is negotiable based on factors such as the client's financial situation and circumstances, and the overall complexity of the services provided. The exact services</p>	<u>Assets Under Management</u>	<u>Annual Fee</u>	\$0-\$250,000	1.25%	\$250,001-\$1,000,000	1.00%	\$1,000,001-\$2,000,000	0.80%	\$2,000,001-\$3,000,000	0.70%	\$3,000,001-\$4,000,000	0.60%	>\$4,000,000	Negotiable
<u>Assets Under Management</u>	<u>Annual Fee</u>														
\$0-\$250,000	1.25%														
\$250,001-\$1,000,000	1.00%														
\$1,000,001-\$2,000,000	0.80%														
\$2,000,001-\$3,000,000	0.70%														
\$3,000,001-\$4,000,000	0.60%														
>\$4,000,000	Negotiable														
Item 1.D															

**Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Triune Financial Partners, LLC	801- 70960	February 2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

**Triune Financial Partners, LLC**

Item of Form (identify)	Answer
Item 1.D, cont.	<p>and fees will be agreed upon and disclosed in the agreement for services prior to services being provided.</p> <p>Fees for Advisor's services are billed quarterly in arrears based on average daily value of the account for the quarter. Fees are generally deducted directly from the client's account. Clients must provide the custodian with written authorization to have fees deducted from the account and paid to Advisor. Advisor will provide clients with a fee notification showing the amount of fees for the quarter, the manner in which the fees were deducted, any adjustments to the fees, and explanations of any adjustments. The custodian will send client statements at least quarterly showing all disbursements for the account including the amount of the advisory fee. Advisor provides performance and position reports on a quarterly or as-needed basis.</p> <p>Brokerage commissions and/or transaction ticket fees charged by the custodian will be billed directly to the client. Advisor will not receive any portion of such commissions or fees from the custodian or client. In addition, clients may incur certain charges imposed by third parties other than Advisor in connection with investments made through the account, including but not limited to, mutual fund sales loads, 12(b)-1 fees and surrender charges, variable annuity fees and surrender charges, and IRA and qualified retirement plan fees. Management fees charged by Advisor are separate and distinct from the fees and expenses charged by investment company securities that may be recommended to clients. A description of these fees and expenses are available in each investment company security's prospectus.</p> <p>Either party may terminate the agreement for services at any time. If services are terminated within five (5) business days of executing the investment management services agreement, services will be terminated without penalty and no fees shall be due. If services are terminated after the initial five day period, any fees due will be pro-rated and billed to client. In the event a client terminates services, termination shall be effective from the time the advisor receives written notification or such other time as may be mutually agreed upon, subject to the settlement of transactions in progress and the final payment of advisory fees. There will be no penalty charge upon termination. In the event Advisor terminates the relationship, the agreement will be terminated on the fifth business day after written notification is delivered to the client or such time as may be mutually agreed upon, also subject to the settlement of transactions in progress and the final payment of advisory fees. Clients may not assign the agreement for services without Advisor's prior written consent; nor shall Advisor make any assignment (as defined in the Investment Advisers Act of 1940, as amended) of the agreement for services without prior written notice and consent of the client.</p> <p>Cambridge Asset Allocation Program ("CAAP")</p> <p>CAAP is a wrap fee platform sponsored by Cambridge Investment Research Advisors, Inc. ("CIRA"), an SEC-registered Investment Advisor, that may be recommended to clients by the Advisor, and that offers the Advisor an ability to select one or more CAAP strategies (described in the CAAP Schedule H wrap fee brochure to be given to participating clients) using risk tolerance information provided by the client. Advisor will recommend a portfolio based on one of several asset allocation models designed to meet the individual financial needs, investment objectives and risk tolerance of the client. Portfolios are comprised of load-waived mutual funds, no-load mutual funds or exchange-traded mutual funds (ETFs), and all CAAP accounts are discretionary. Portfolios are selected through comprehensive due diligence by Consultants who are Registered Investment Advisors selected but not affiliated with CIRA, who use a screening process that looks at various investment criteria. All programs and fees associated with the CAAP program are disclosed in the</p>

**Complete amended pages in full, circle amended items and file with execution page (page 1).**



**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Triune Financial Partners, LLC	801- 70960	February 2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

**Triune Financial Partners, LLC**

Item of Form (identify)	Answer
Item 1.D, cont.	<p>CAAP Schedule H. Clients who wish to invest in CAAP are highly advised to review fully the CAAP Schedule H prior to investing.</p> <p style="text-align: center;"><u><b>Investment Management &amp; Consulting Services to Qualified Retirement Plans</b></u></p> <p>For investment management services to qualified retirement plans, Advisor and its associated persons may provide investment management services through accounts maintained at the custodian designated by the retirement plan sponsor. Under the advisory services agreement, Advisor will be granted trading authorization on the plan participant assets that have elected investment management services provided via one of the designated allocation models managed by Advisor. At no time will Advisor have direct access to client funds and securities. The client's qualified custodian will maintain custody of all funds and securities. Consulting services to qualified retirement plans may include providing advice to the retirement plan sponsor and/or the retirement plan's investment committee about the dynamics of the retirement plan, the plan's loan program, recommendations regarding the plan's investment line-up, providing employee education meetings, providing enrollment support and the creation and management of allocation models offered as investment options to the plan participants.</p> <p>Qualified retirement plan clients are charged for Advisor's investment consulting and management services based on a percentage of the value of plan assets receiving Advisor's services or on a fixed fee basis. Advisor does not receive any additional compensation based upon the value of plan participant assets that have elected to receive Advisor's investment management services via the allocation models Advisor manages for the qualified retirement plan. Charges for investment consulting and management services to qualified retirement plan clients generally range from 1 basis point to 200 basis points. The actual fee charged to each retirement plan client is negotiable based on factors such as the client's financial situation and circumstances, the amount of assets under management or review, whether Advisor will have trading authorization over the client's account, and the overall complexity of the services provided. The exact services and fees will be agreed upon and disclosed in the agreement for services prior to services being provided.</p> <p>Fees for Advisor's services are billed quarterly in arrears based on average daily value of the account for the quarter. Fees are generally deducted directly from the client's account. Clients must provide the custodian with written authorization to have fees deducted from the account and paid to Advisor. The custodian will send client statements at least quarterly showing all disbursements for the account including the amount of the advisory fee. Advisor provides performance and position reports on a quarterly or as-needed basis.</p> <p>Brokerage commissions and/or transaction ticket fees charged by the custodian will be billed directly to the client. Advisor will not receive any portion of such commissions or fees from the custodian or client. In addition, clients may incur certain charges imposed by third parties other than the advisor in connection with investments made through the account, including but not limited to, mutual fund sales loads, 12(b)-1 fees and surrender charges, variable annuity fees and surrender charges, and IRA and qualified retirement plan fees. Management fees charged by the advisor are separate and distinct from the fees and expenses charged by investment company securities that may be recommended to clients. A description of these fees and expenses are available in each investment company security's prospectus.</p> <p>Either party may terminate the agreement for services to a qualified retirement plan at any time by providing thirty day's written notice. If services are terminated within five (5) business days of executing the investment management services agreement, services will be terminated without</p>

**Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Triune Financial Partners, LLC	801- 70960	February 2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

**Triune Financial Partners, LLC**

Item of Form (identify)	Answer
Item 1.D, cont.	<p>penalty and no fees shall be due. If services are terminated after the initial five day period, any fees due will be pro-rated and billed to client. In the event a client terminates services, termination shall be effective from the time the advisor receives written notification or such other time as may be mutually agreed upon, subject to the settlement of transactions in progress and the final payment of advisory fees. There will be no penalty charge upon termination. Clients may not assign the agreement for services without Advisor's prior written consent; nor shall Advisor make any assignment (as defined in the Investment Advisers Act of 1940, as amended) of the agreement for services without prior written notice and consent of the client.</p> <p style="text-align: center;"><b>Financial Planning Services</b></p> <p>Advisor's associated persons provide financial planning services in the form of consultations and written financial plans. Financial planning services are usually prepared for each client before investments are transferred or changes initiated to portfolios transferred to Advisor. Financial planning services may take into consideration each client's objectives, risks that they are willing to undertake, investment knowledge, net worth, income, age, projected retirement, unusual or material funding requirements, inheritance possibilities, pensions, social security, children/relative funding issues, estate issues, and living expenses expressed in today's dollars requested for retirement. Based on the previous data and information compilation, suitable investments are recommended for each client's portfolio.</p> <p>Fees for financial planning services may be billed on either a fixed or hourly fee basis. Whether a fixed or hourly fee is charged and the amount of the fee will depend upon the complexity of the client's situation and the actual services to be provided. Advisor has no minimum fee for financial planning services. If a flat fixed fee will be charged for the financial planning services, the fixed fee typically will be 1% of client's household income. For a financial planning engagement billed on fixed fee basis, Advisor will provide client in advance with a written notification of the fixed fee to be charged. The hourly rate for financial planning services typically will range from \$75 to \$225. At Advisor's discretion, financial planning charges may be waived. For a financial planning engagement billed on an hourly rate, Advisor will provide client with a written estimate in advance of the amount of hours needed to complete financial planning services, the hourly rate that will be charged, and the terms of payment. If it is later determined that the total cost will exceed the maximum amount quoted, an associated person of Advisor will contact the client to receive authorization to provide additional services. For both fixed and hourly financial planning service, one-half of the financial planning fees will be due up-front and the balance of financial planning fees will be due within 30 days of Advisor's presentation of the written financial plan or completion of the consultation services. At no time will clients be required to pay more than \$500 six or more months in advance.</p> <p>Financial planning services will terminate the day of the first annual review meeting not to exceed 18 months from the date of this agreement. The client may terminate financial planning services at any time prior to presentment of the web based plan or completion of consultation services by providing notice to Advisor with no penalty and no fees due. In addition, the entire financial planning fee due may be waived for clients not satisfied with the financial plan prepared by the Advisor. However, in these case, Advisor retains intellectual property rights over any financial plan prepared and web based client access to the planning software will terminate. In this case, one final printed copy of the plan will be provided upon request.</p> <p>While financial planning services are generally prepared with the intention of the client implementing recommendations made within the plan through Advisor, clients are not obligated to</p>

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**Schedule F of  
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**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Triune Financial Partners, LLC	801- 70960	February 2010

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Item of Form (identify)	Answer
Item 1.D, cont.	do so. If clients elect to have an associated person of Advisor implement the advice provided as part of the financial planning services, implementation may be through Advisor's asset management services. In these situations, Advisor may waive or reduce the amount of the financial planning fee as a result of the additional asset management fees being earned. Any adjustment to the financial planning fee is at the discretion of Advisor and will be disclosed to client prior to implementing transactions.
Item 4.A(5) & 4.B(8)	<p><b>METHODS OF ANALYSIS, SOURCES OF INFORMATION, AND INVESTMENT STRATEGIES</b></p> <p>4.A(5) Advisor's security analysis methods include research from many sources including but not limited to: Australian Bureau of Statistics (ABS), Australian Financial Markets Association (AFMA), Barclays Capital, Barra, Bloomberg, British Bankers Association, Center for Research in Securities Prices (CRSP), Citigroup, Datastream, DEX Indices, Dimensional Indices, Dow Jones Wilshire, Fama/French, Federal Reserve, FTSE International Limited, Ibbotson Associates, Litman Gregory, Macquarie Research, Mercer, Merrill Lynch, MSCI Inc, Morningstar Inc., New Zealand Stock Exchange, Office for National Statistics, Reserve Bank of new Zealand, Russell, S&amp;P ASX, S&amp;P Barra, S&amp;p TSX, Standard and Poor (S&amp;P), UBS Australia, WM/Reuters, and fund specific and economic data from Individual Fund Companies.</p>
Item 5	<p><b>EDUCATION AND BUSINESS STANDARDS</b></p> <p>Advisor requires that individuals involved in determining or giving investment advice to clients will have a college degree and have obtained or are in the process of obtaining a professional designation such as the CFP (Certified Financial Planner), ChFC (Chartered Financial Consultant), or CFA (Chartered Financial Analyst).</p>
Item 6	<p><b>EDUCATION AND BUSINESS BACKGROUND</b></p> <p><b>James Philip Mullinix</b> Date of Birth: June 23, 1954</p> <p><b>Education:</b> University of Kansas, BA in Political Science Dec 1976</p> <p><b>Business Background:</b> Cambridge Investment Research, Inc., Registered Representative, March 2005 – Present Cambridge Investment Research Advisors, Inc., Investment Adviser Representative, March 2005 – Present Triune Financial Partners, LLC, Shareholder/Partner, March 2005 – Present Insurance Agent for various independent insurance companies, Jan 1977 – Present Mass Mutual Life Insurance Co., Agent, June 1997 – March 2005 MML Investors Services, Registered Representative, July 1997 – March 2005</p> <p><b>Geoffrey Sean Huber</b> Date of Birth: Feb 21, 1969</p> <p><b>Education:</b> Southern Methodist University; Dallas, TX; BS Economics with Financial Applications; May 1991.</p> <p><b>Business Background:</b></p>

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Item 6, cont.	<p>Cambridge Investment Research, Inc., Registered Representative, May 2005 – Present  Cambridge Investment Research Advisors, Inc., Investment Adviser Representative, May 2005 – Present  Triune Financial Partners, LLC, Shareholder/Partner, May 2005 – Present  Insurance Agent for various independent insurance companies, June 1991 – Present  Legacy Financial Group, Investment Adviser Representative, March 2000 – May 2005  Mass Mutual Life Insurance Co., Agent, September 1991 – May 2005  MML Investors Services, Registered Representative, November 1991 – May 2005</p> <p><b>Jefferey Robert Jaworski</b>  Date of Birth: January 19, 1969</p> <p><b>Education:</b> Rockhurst College, BSBS in Finance and Economics May 1991</p> <p><b>Business Background:</b>  Cambridge Investment Research, Inc., Registered Representative, February 2005 – Present  Cambridge Investment Research Advisors, Inc., Investment Adviser Representative, February 2005 – Present  Triune Financial Partners, LLC, Shareholder/Partner, March 2005 – Present  Insurance Agent for various independent insurance companies, June 1991– Present  Legacy Financial Group, Investment Adviser Representative, March 2000 – February 2005  Mass Mutual Life Insurance Co., Agent, June 1991 – February 2005  MML Investors Services, Registered Representative, March 1992 – February 2005</p>
Item 8.C(1) & (9)	<p><b>OTHER FINANCIAL INDUSTRY ACTIVITIES OR AFFILIATIONS</b></p> <p>Triune Financial Partners, LLC has a related person, Triune Insurance Partners, Inc., an insurance corporation which derives income from the sale of life, health, long-term-care, and disability insurance, as well as group benefit and fixed annuity products. Advisor's officers and associated persons conduct insurance sales through their affiliation with Triune Insurance Partners, Inc. In conducting insurance activities, associated persons may act as independent insurance agents for various insurance companies and agencies. Approximately 90% of their time is spent on activities in their capacity as registered representatives and approximately 10% of their time is spent on insurance activities. In addition, Advisor's officers and associated persons are separately licensed as registered representatives with Cambridge Investment Research, Inc., a securities broker/dealer, and as investment adviser representatives with Cambridge Investment Research Advisors, Inc. Triune Financial Partners, LLC and Cambridge Investment Advisors, Inc. (CIR) are not affiliated entities. Triune Financial Partners, LLC and Cambridge Investment Research Advisors, Inc.(CIRA) are also not affiliated entities. In their capacity as investment adviser representatives of Triune Financial Partners, LLC, associated persons may participate in the Cambridge Asset Allocation Platform (CAAP) which is sponsored by CIRA or the Cambridge Managed Account Program (CMAP) which is sponsored by CIR. When acting in these separate capacities, these individuals are able to implement recommended securities and insurance products for separate compensation in addition to any investment advisory fees charged by Advisor.</p>
Item 9.B	<p><b>PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS</b></p> <p>Advisor's associated persons may sell securities to any client for commissions in their separate capacities as registered representatives of Cambridge Investment Research, Inc. This situation could present a conflict of interest since the associated persons could receive fees and commissions</p>

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Item 9.E	<p>if the client chooses to implement the recommendations of Advisor through an associated person in their separate capacity as a registered representative. Clients are not obligated to implement any recommendation through Advisor or through its representatives and are free to choose any broker/dealer they wish to implement the recommendations.</p> <p>Advisor and its associated persons may buy or sell securities that are also recommended to clients. In order to minimize this conflict of interest, Advisor has established an insider trading and personal securities transactions policy to monitor and supervise the personal accounts of its associated persons. In addition, securities recommended by Advisor are widely held and publicly traded.</p>
Item 9-Code of Ethics	<p><b>CODE OF ETHICS</b></p> <p>Advisor has established a Code of Ethics that will apply to all of its associated persons. An investment adviser is considered a fiduciary according to the <i>Investment Advisers Act of 1940</i>. As a fiduciary, it is an investment adviser's responsibility to provide fair and full disclosure of all material facts and to act solely in the best interest of each of Advisor's clients at all times. Advisor acknowledges it has a fiduciary duty to all clients, which duty is considered the core underlying principle for Advisor's Code of Ethics which also covers its Insider Trading and Personal Securities Transactions Policies and Procedures. Advisor requires all of its supervised persons to conduct business with the highest level of ethical standards and to comply with all federal and state securities laws at all times. Advisor has the responsibility to make sure that the interests of all clients are placed ahead of Advisor's or its supervised person's own investment interest. Full disclosure of all material facts and potential conflicts of interest will be provided to clients prior to any services being conducted. Advisor and its supervised persons must conduct business in an honest, ethical and fair manner and avoid all circumstances that might negatively affect or appear to affect our duty of complete loyalty to all clients. This disclosure is provided to give all clients a summary of Advisor's Code of Ethics. However, if a client or a potential client wishes to review Advisor's Code of Ethics in its entirety, a copy will be provided promptly upon request.</p>
Item 10	<p><b>CONDITIONS FOR MANAGING ACCOUNTS</b></p> <p>All clients are required to enter into a written investment advisory agreement prior to the establishment of an investment advisor relationship. For the provision of investment management services to non-qualified accounts, Advisor will require a minimum account balance of \$25,000. Advisor does not require a minimum account balance for the provision of advisory services to qualified retirement plans and does not impose a minimum fee for the provision of financial planning services.</p>
Item 11	<p><b>REVIEW OF ACCOUNTS</b></p> <p>Client accounts will typically be reviewed at least twice a year. Additional reviews may be prompted by a change in client circumstances or upon client request. Also, if Advisor determines that a tactical change is necessary for the allocation models, client accounts invested in any allocation model being changed will be reviewed. Investment adviser representative typically is responsible for review of that representative's client accounts. Additionally, Shari Aron reviews all client accounts for compliance with the firm's parameters.</p> <p>Financial planning services terminate upon presentation of the written plan or completion of the financial planning consultation services. Therefore, no reviews are conducted for these accounts. If clients elect to have a review and update to an original financial plan, additional fees may be</p>
11.A	

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11.B	charged and clients may be required to sign a new client agreement.  Clients will receive statements at least quarterly from the custodian at which their accounts are maintained. In addition, clients may elect to receive quarterly or on-demand position and performance reports from advisor.
Item 12.A(1)&(2)	<b>INVESTMENT OR BROKERAGE DISCRETION</b>  Advisor provides asset management services on a discretionary basis. Advisor's discretionary authority will be granted by the client in the client agreement. When discretionary authority is granted, it is limited in that Advisor will only be given discretionary trading authority. This authority will allow Advisor to determine the type of securities and the amount of securities that can be bought or sold for the client portfolio without obtaining the client's consent for each transaction. Advisor will not be given discretionary authority to withdraw funds and securities from client accounts.
Item 12.B	Clients wishing to implement Advisor's advice are free to select any broker they wish and are so informed. If clients wish to have Advisor's associated persons implement the advice in their capacity as registered representatives or through the CMAP program, then the associated persons' broker/dealer, CIR, will be used. Associated persons of Advisor are registered representatives of CIR and are required to use the services of CIR and CIR's approved clearing broker-dealers when acting in their capacity as registered representatives. CIR serves as the introducing broker-dealer. All accounts established through CIR will be cleared and held at NFS or Pershing. CIR has a wide range of approved securities products for which CIR performs due diligence prior to selection. CIR's registered representatives are required to adhere to these products when implementing securities transactions through CIR. Commissions charged for these products may be higher or lower than commissions clients may be able to obtain if transactions were implemented through another broker/dealer. Because the associated persons of Advisor may also be registered representatives of CIR, CIR provides compliance support to Advisor's associated persons. In addition to compliance support, CIR also provides the associated persons of Advisor, and therefore the Advisor, with back-office operational, technology, and other administrative support.  In addition, some of Advisor's associated persons have entered into an Equity Participation Plan with Cambridge Investment Research, Inc. (CIR). Under this arrangement, Advisor's associated persons have the ability to earn a percentage of CIR's overall profit ratio. Advisor's associated persons are not owners or officers of CIR. However, Advisor's associated persons are eligible to participate in the Equity Participation Plan due to their affiliation as registered representatives of CIR. This arrangement between Advisor's associated persons and CIR is a potential conflict of interest between Advisor and its clients in that it may inhibit Advisor's independent judgment concerning the best execution services offered by CIR.  Transactions implemented by Advisor for client accounts are generally effected independently, unless Advisor decides to purchase or sell the same securities for several clients at approximately the same time. This process is referred to as aggregating orders, batch trading or block trading and is used by Advisor when Advisor believes such action may prove advantageous to clients. When Advisor aggregates client orders, the allocation of securities among client accounts will be done on a fair and equitable basis. Typically, the process of aggregating client orders is done in order to achieve better execution, to negotiate more favorable commission rates or to allocate orders among clients on a more equitable basis in order to avoid differences in prices and transaction fees or other transaction costs that might be obtained when orders are placed independently. Under this

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Item 13.A	<p>procedure, transactions will be averaged as to price and will be allocated among Advisor's clients in proportion to the purchase and sale orders placed for each client account on any given day. When Advisor determines to aggregate client orders for the purchase or sale of securities including securities in which the associated person of Advisor may invest, Advisor will do so in accordance with the parameters set forth in the SEC No-Action Letter, <i>SMC Capital, Inc.</i> It should be noted, Advisor does not receive any additional compensation or remuneration as a result of aggregation.</p> <p><b>ADDITIONAL COMPENSATION</b> Advisor's associated persons, in their separate capacities as securities agents of CIR, may receive commissions from the execution of securities transactions. In addition, associated persons may receive 12b-1 fees from certain mutual fund companies as outlined in the fund's prospectus. 12b-1 fees come from fund assets, therefore, indirectly from client assets. The receipt of such fees could represent an incentive for the associated persons to recommend funds with 12b-1 fees over funds that have no fees or lower fees. As a result, there is a potential conflict of interest.</p>
Proxy Voting	<p>In the event a client opens a managed account through CIRA, Advisor's associated persons will receive an advisory fee in their separate capacities as advisor representatives of CIRA. The advisory fees charged by CIRA are separate and distinct from those fees charged by Advisor.</p> <p><b>PROXY VOTING</b> Advisor does not vote proxies on behalf of its clients. It is the responsibility of the client to vote all proxies for securities held in client's account.</p>
Class Action Lawsuits	<p><b>CLASS ACTION LAWSUITS</b> Client retains the right under the applicable securities laws to initiate individually a lawsuit or join a class-action lawsuit against the issuer of a security that was held, purchased or sold by or for Client. Advisor will not initiate such a legal proceeding on behalf of Client and does not provide legal advice to Client regarding potential causes of action against such a security issuer and whether the Client should join a class-action lawsuit. Advisor recommends that Client seek legal counsel prior to making a decision regarding whether to participate in such a class-action lawsuit. Moreover, Advisor's services do not include monitoring or informing Client of any potential or actual class-action lawsuits against the issuers of the securities that were held, purchased or sold by or for Client.</p>
Privacy Policy	<p><b>PRIVACY POLICY</b> Regulation S-P, Privacy of Consumer Financial Information, requires financial institutions, including Triune Financial Partners, LLC, to provide notice to current clients and prospective clients about their policies and practices concerning the collection and use of customer, non-public information. This privacy policy notice is given to all prospective clients of Triune Financial Partners, LLC upon entering into a contract with Triune Financial Partners, LLC and annually thereafter.</p> <p><b>Privacy Disclosure Statement.</b> A primary goal of Triune Financial Partners, LLC is to protect the privacy of its clients. Triune Financial Partners, LLC does not sell the personal information of clients to anyone.</p> <p>To conduct regular business, Triune Financial Partners, LLC may collect nonpublic personal information from clients. This information is provided by clients to Triune Financial Partners, LLC</p>

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	<p>on applications and other forms provided by clients to Triune Financial Partners, LLC as well as transactions with the firm, our affiliates, or others.</p> <p>Triune Financial Partners, LLC may enter into contracts with outside third parties so that Triune Financial Partners, LLC can assist its clients in servicing their accounts. In order to do this, Triune Financial Partners, LLC will disclose personal information to companies that help Triune Financial Partners, LLC process transactions for client accounts (for example, executing client trades at through a broker/dealer). However, Triune Financial Partners, LLC does not share or disclose any nonpublic customer information except as allowed or required by law. In addition to sharing information in order to provide financial services to clients, Triune Financial Partners, LLC may be required to disclose personal information to cooperate with regulators or law enforcement authorities, to resolve customer disputes, or for risk control.</p> <p><b>Information Safeguarding.</b> Triune Financial Partners, LLC has implemented strict policies and procedures aimed at protecting the sensitive nature of client information. Triune Financial Partners, LLC restricts access to client information to only those members of Triune Financial Partners, LLC that must provide products and services to clients in order to service client accounts. Triune Financial Partners, LLC has implemented physical, electronic, and procedural safeguards aimed at meeting Triune Financial Partners, LLC's duty to protect nonpublic client information.</p> <p>If you have any questions concerning Triune Financial Partners, LLC's customer privacy policy or concerns about your personal information please feel free to contact, Jim Mullinix 913-825-6100.</p>

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