

Name of Investment Adviser: First Savings Financial Services, Inc.				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code Telephone Number
2 Walnut Street	Danville	PA	17821	570 271-1855

This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any governmental authority.

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential Persons who are not to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

1. A. Advisory Services and Fees. (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- | | |
|--|-------------|
| <input type="radio"/> (1) Provides investment supervisory services | _____ % |
| <input checked="" type="radio"/> (2) Manages investment advisory accounts not involving investment supervisory services | 80 % |
| <input checked="" type="radio"/> (3) Furnishes investment advice through consultations not included in either service described above | 15 % |
| <input type="radio"/> (4) Issues periodicals about securities by subscription | _____ % |
| <input type="radio"/> (5) Issues special reports about securities not included in any service described above | _____ % |
| <input type="radio"/> (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which client may use to evaluate securities | _____ % |
| <input checked="" type="radio"/> (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities | 5 % |
| <input type="radio"/> (8) Provides a timing service | _____ % |
| <input type="radio"/> (9) Furnishes advice about securities in any manner not described above | _____ % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

Yes No

B. Does applicant call any of the services it checked above financial planning or some similar term?

☒ ☐

C. Applicant offers investment advisory services for: (check all that apply)

- | | |
|---|---|
| <input checked="" type="radio"/> (1) A percentage of assets under management | <input type="radio"/> (4) Subscription fees |
| <input checked="" type="radio"/> (2) Hourly charges | <input type="radio"/> (5) Commissions |
| <input checked="" type="radio"/> (3) Fixed fees (not including subscription fees) | <input checked="" type="radio"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of Clients -- Applicant generally provides investment advice to: (check those that apply)

- | | |
|--|---|
| <input checked="" type="radio"/> A. Individuals | <input checked="" type="radio"/> E. Trusts, estates, or charitable organizations |
| <input type="radio"/> B. Banks or thrift institutions | <input checked="" type="radio"/> F. Corporations or business entities other than those listed above |
| <input type="radio"/> C. Investment companies | <input type="radio"/> G. Other (describe on Schedule F) |
| <input checked="" type="radio"/> D. Pension and profit sharing plans | |

3. Types of Investments Applicant offers advice on the following: (check those that apply)

- | | |
|---|--|
| <input type="radio"/> A. Equity securities | <input type="radio"/> H. United States governmental securities |
| <input type="radio"/> (1) exchange-listed securities | |
| <input type="radio"/> (2) securities traded over-the-counter | <input type="radio"/> I. Options contracts on: |
| <input type="radio"/> (3) foreign issuers | <input type="radio"/> (1) securities |
| | <input type="radio"/> (2) commodities |
| <input type="radio"/> B. Warrants | |
| <input type="radio"/> C. Corporate debt securities
(other than commercial paper) | <input type="radio"/> J. Futures contracts on: |
| <input type="radio"/> D. Commercial paper | <input type="radio"/> (1) tangibles |
| <input type="radio"/> E. Certificates of deposit | <input type="radio"/> (2) intangibles |
| <input type="radio"/> F. Municipal securities | |
| | <input type="radio"/> K. Interests in partnerships investing in: |
| <input type="radio"/> G. Investment company securities: | <input type="radio"/> (1) real estate |
| <input type="radio"/> (1) variable life insurance | <input type="radio"/> (2) oil and gas interests |
| <input type="radio"/> (2) variable annuities | <input type="radio"/> (3) other (explain on Schedule F) |
| <input type="radio"/> (3) mutual fund shares | |
| | <input type="radio"/> L. Other (explain on Schedule F) |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|---|
| <input type="radio"/> (1) <input type="radio"/> Charting | <input type="radio"/> (4) <input type="radio"/> Cyclical |
| <input type="radio"/> (2) <input type="radio"/> Fundamental | <input type="radio"/> (5) <input type="radio"/> Other (explain on Schedule F) |
| <input type="radio"/> (3) <input type="radio"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|---|
| <input type="radio"/> (1) <input type="radio"/> Financial newspapers and magazines | <input type="radio"/> (5) <input type="radio"/> Timing services |
| <input type="radio"/> (2) <input type="radio"/> Inspections of corporate activities | <input type="radio"/> (6) <input type="radio"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| <input type="radio"/> (3) <input type="radio"/> Research materials prepared by others | <input type="radio"/> (7) <input type="radio"/> Company press releases |
| <input type="radio"/> (4) <input type="radio"/> Corporate rating services | <input type="radio"/> (8) <input type="radio"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|---|---|
| <input type="radio"/> (1) <input type="radio"/> Long term purchases (securities held at least a year) | <input type="radio"/> (5) <input type="radio"/> Margin transactions |
| <input type="radio"/> (2) <input type="radio"/> Short term purchases (securities sold within a year) | <input type="radio"/> (6) <input type="radio"/> Option writing, including covered options, uncovered options, or spreading strategies |
| <input type="radio"/> (3) <input type="radio"/> Trading (securities sold within 30 days) | <input type="radio"/> (7) <input type="radio"/> Other (explain on Schedule F) |
| <input type="radio"/> (4) <input type="radio"/> Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

5. Education and Business Standards.

Yes No

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients?.....

☒ ☐

(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- | | |
|-----------------|--|
| • name | • formal education after high school |
| • year of birth | • business background for the preceding five years |

7. Other Business Activities. (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☒ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|---|---|
| <input checked="" type="radio"/> (1) broker-dealer | <input type="radio"/> (7) accounting firm |
| <input type="radio"/> (2) investment company | <input type="radio"/> (8) law firm |
| <input type="radio"/> (3) other investment adviser | <input type="radio"/> (9) insurance company or agency |
| <input type="radio"/> (4) financial planning firm | <input type="radio"/> (10) pension consultant |
| <input type="radio"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="radio"/> (11) real estate broker or dealer |
| <input checked="" type="radio"/> (6) banking or thrift institution | <input type="radio"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

Yes No

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?...

☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

9. Participation of Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- ☒ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☒ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☐ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

10. Conditions for Managing Accounts. Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No

☒ ☐

(If yes, describe on Schedule F.)

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggers factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Please See Schedule F.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Please See Schedule F.

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | | |
|--|-----------------------|-----------------------|
| (1) securities to be bought or sold? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |
| (2) amount of the securities to be bought or sold? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |
| (3) broker or dealer to be used? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |
| (4) commission rates paid? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |

B. Does applicant or a related person suggest brokers to clients? ☐ Yes ☐ No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commission higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|-----------------------|-----------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- | | | |
|--|-----------------------|-----------------------|
| Has applicant provided a Schedule G balance sheet? | Yes | No |
| | <input type="radio"/> | <input type="radio"/> |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: First Savings Financial Services, Inc.	SEC File Number: 801- 151715	Date: 10/19/2009
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: First Savings Financial Services, Inc.	IRS Empl. Ident. No.:
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Item of Form (identify)	Answer
I.D.	<p>INVESTMENT SERVICES</p> <p>First Savings Financial Services, Inc. ("FSFS") (also doing business as "Papalia Asset Mangement") provides a combination of investment services based on the client's individual goals and circumstances. FSFS manages client portfolios of no load (or load waived) mutual funds, stocks and bonds, and assists clients with the selection of other independent investment advisers for the management of additional securities portfolios.</p> <p><u>Investment Portfolios</u></p> <p>FSFS manages client portfolios of primarily consisting of mutual funds based on the individual needs and goals of the client. FSFS will also recommend stocks and bonds for management portfolios, as appropriate. Through personal discussions in which goals and objectives based on a client's particular circumstances are established, FSFS develops a client's personal investment policy and determines with the client an appropriate risk tolerance model. Once the appropriate model has been determined, FSFS will manage the client's assets on a continuous basis within the parameters of the model. FSFS manages ultra conservative, very conservative, conservative, balanced, moderate, growth and income, growth, aggressive, and aggressive growth models.</p> <p>If necessary, FSFS will also rebalance the portfolio on a quarterly basis, based on the portfolio's goal and each client's individual needs. Each client will have the opportunity to place reasonable restrictions on the types of investments to be held in the portfolio.</p> <p>Mutual funds will be selected on the basis of any or all of the following criteria: the fund's performance history; the industry sector in which the fund invests; the track record of the fund's manager; the fund's investment objectives; the fund's management style and philosophy; and the fund's management fee structure. Portfolio weighting between funds and market sectors will be determined by each client's individual needs and circumstances. Clients will retain individual ownership of all securities.</p> <p>Additional customized portfolios of stocks, preferred stocks and individual bonds and mutual funds may also be managed by FSFS.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 1

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1. Full name of applicant exactly as stated in Item 1A of Form ADV: First Savings Financial Services, Inc.	IRS Empl. Ident. No.:
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Item of Form (identify)	Answer
	<p><u>Separately Managed Accounts</u></p> <p>For those clients that it believes will benefit from a separately managed account, FSFS will recommend an independent adviser from among those that participate in various programs, including, but not limited to:</p> <ol style="list-style-type: none"> 1. the Managed Account Connection Program sponsored by Charles Schwab & Co. through its Schwab Institutional Enterprise ("Schwab"); and 2. the Separate Managed Account Program sponsored by Fidelity Institutional Brokerage Group. <p>Additional programs may be considered based on the client's needs. FSFS will review the investment style, strategy and techniques of the managers participating in each program and recommend managers that are suitable for clients, in terms of the clients' financial goals and risk tolerance. Clients will enter into separate management agreements with any selected programs and advisers for management services, which the independent managers will generally provide on a discretionary basis.</p> <p>FSFS will periodically review and update a client's financial circumstances and investment objectives, and provide such information to selected investment managers as necessary. When appropriate, may also recommend the replacement of one investment manager with another. The replacement of managers is entirely at the discretion of the client.</p> <p><u>Pension Planning Services</u></p> <p>FSFS also offers several advisory services separately or in combination to pension, profit sharing and 401(k) plans. FSFS will prepare written investment policy statements (IPS) stating needs and goals and encompassing a policy under which these goals are to be achieved. The IPS will also list the criteria for selection of investment vehicles and the procedures and timing interval for monitoring of investment performance. FSFS will review various investments, generally consisting of mutual funds (both index and managed) to determine which of these investments are appropriate to implement the client's IPS. The number of investments to be recommended will be determined by the client, based on the Investment Policy Statement.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 2

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Part II**

Applicant:	SEC File Number:	Date:
First Savings Financial Services, Inc.	801- 151715	10/19/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: First Savings Financial Services, Inc.	IRS Empl. Ident. No.:
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Item of Form (identify)	Answer
	<p>Client investments will be monitored periodically based on the procedures and timing intervals delineated in the Investment Policy Statement. FSFS will supervise the client's portfolio and will make recommendations to the client as market factors and the client's needs dictate. Plan participants may select an investment model managed by FSFS for management on their individual contributions.</p> <p>For pension, profit sharing and 401(k) plan clients wherein there are individual accounts with participants exercising control over assets in their own account ("self-directed plans"), FSFS also provides quarterly educational support and investment workshops designed for the Plan participants. The nature of the topics to be covered will be determined by FSFS and the client under the guidelines established by ERISA.</p> <p><u>Proxy Voting</u></p> <p>As part of its Investment Management Services, FSFS will generally accept discretion from clients to vote proxies on their behalf. Clients may, in writing, withhold this authority or place reasonable restrictions on such authority. The investment managers of any separately managed accounts will typically vote client proxies in such accounts. FSFS seeks to vote proxies in the client's best interest and does not vote according to social responsibility issues. Clients may contact FSFS's Chief Investment Officer, Ken Ferrone in order to obtain information on how FSFS has voted the client's proxies, or to request a complete copy of FSFS's proxy voting policies and procedures. These policies and procedures describe FSFS's general voting guidelines, procedures, record keeping and disclosure obligations, and means of addressing any material conflicts of interest.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 3

**Schedule F of
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Applicant:	SEC File Number:	Date:
First Savings Financial Services, Inc.	801- 151715	10/19/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: First Savings Financial Services, Inc.	IRS Empl. Ident. No.:
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Item of Form (identify)	Answer
	<p>INVESTMENT SERVICES FEES</p> <p>The annual fee for investment services will be charged as a percentage of total client assets managed by FSFS or on which FSFS advises the selection of separate account managers. The basic fee schedule is the following:</p> <p>Assets under management Annual Fee (%)</p> <p>Up to \$250,000 1.50%</p> <p>\$250,001 to \$500,000 1.25%</p> <p>\$500,001 to \$1,000,000 1.00%</p> <p>\$1,000,001 to \$3,000,000 0.90%</p> <p>\$3,000,001 to \$5,000,000 0.80%</p> <p>\$5,000,001 to \$10,000,000 0.70%</p> <p>\$10,000,001 to \$20,000,000 0.60%</p> <p>Over \$20,000,001 0.50%</p> <p>The basic fee schedule for 401k plan services including daily valuations is the following:</p> <p>Assets Annual Fee (%)</p> <p>Up to \$500,000 1.50%</p> <p>\$500,001 to \$1,000,000 1.25%</p> <p>\$1,000,001 to \$3,000,000 1.00%</p> <p>\$3,000,001 to \$5,000,000 0.90%</p> <p>\$5,000,001 to \$10,000,000 0.80%</p> <p>\$10,000,001 to \$20,000,000 0.70%</p> <p>\$20,000,001 to \$50,000,000 0.60%</p> <p>Over \$50,000,000 0.50%</p> <p>FSFS will quote an exact percentage to each client based on both the nature and total dollar value of that account. Fees may vary among clients based on the allocation of assets between FSFS's own management services and the selection of independent investment managers. FSFS's basic fee schedule has</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 4

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Item of Form (identify)	Answer
	<p>changed and certain clients have remained subject to FSFS's previous fee schedule.</p> <p>FSFS invoices clients in advance at the beginning of each calendar quarter based upon the value (market value or fair market value in the absence of market value, plus any credit balance or minus any debit balance), of the client's account at the end of the previous quarter.</p> <p><u>Separate Mutual Fund Fees</u></p> <p>All fees paid to FSFS for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds to their shareholders. These fees and expenses are described in each fund's prospectus. These fees will generally include a management fee, other fund expenses, and a possible distribution fee. A client could invest in a mutual fund directly, without the services of FSFS. In that case, the client would not receive the services provided by FSFS which are designed, among other things, to assist the client in determining which mutual fund or funds are most appropriate to each client's financial condition and objectives. Accordingly, the client should review both the fees charged by the funds and the fees charged by FSFS to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided.</p> <p><u>Separately Managed Account Fees</u></p> <p>Similarly, clients participating in separately managed accounts are charged various program fees in addition to the advisory fees charged by FSFS. Such program fees include the investment advisory fees of the independent advisers, which may be charged as part of a wrap fee arrangement. In a wrap fee arrangement, clients pay a single fee for advisory, brokerage and custodial services. Client's portfolio transactions may be executed without commission charge in a wrap fee arrangement. In evaluating such an arrangement, the client should also consider that, depending upon the level of the wrap fee charged by the broker dealer, the amount of portfolio activity in the client's account, the value of custodial and other services which are provided under the arrangement, and other factors, the wrap fee may or may not exceed the aggregate cost of such services if they were to be provided separately. FSFS will review with clients any separate program fees that may be charged to clients.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 5

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Item of Form (identify)	Answer
	<p>FINANCIAL PLANNING</p> <p>FSFS also provides advice in the form of a personal financial plan. Clients purchasing this service will receive a written report, providing the client with a detailed financial plan designed to achieve their stated financial goals and objectives.</p> <p>In general, the financial plan will address any or all of the following areas of concern:</p> <ul style="list-style-type: none"> - PERSONAL: Family records, budgeting, personal liability, estate information and financial goals. - TAX & CASH FLOW: Income tax and spending analysis and planning for past, current and future years. FSFS will illustrate the impact of various investments on a client's current income tax and future tax liability. - DEATH & DISABILITY: Cash needs at death, income needs of surviving dependents, estate planning and disability income analysis. - RETIREMENT: Analysis of current strategies and investment plans to help the client achieve his or her retirement goals. - INVESTMENTS: Analysis of investment alternatives and their effect on a client's portfolio. - BUSINESS SUCCESSION AND WEALTH TRANSFER: Analysis of investment vehicles, trusts, and other methods estate tax minimization techniques. <p>FSFS gathers required information through in-depth personal interviews. Information gathered includes a client's current financial status, future goals and attitudes towards risk. Related documents supplied by the client are carefully reviewed, including a questionnaire completed by the client, and a written report is prepared. Should a client choose to implement the recommendations contained in the plan, FSFS suggests the client work closely with his/her attorney, accountant, insurance agent, and/or stockbroker. Implementation of financial plan recommendations is entirely at the client's discretion.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 6

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Item of Form (identify)	Answer
	<p>Financial planning fees will be charged in one of two ways:</p> <p>1. On an hourly basis, at a rate of \$150 per hour. An estimate for total hours will be determined at the start of the advisory relationship, however, the total fee will be based on actual hours; or</p> <p>2. As a fixed fee, based on the services requested by the client.</p> <p>50% of any estimated or fixed fee may be due upon signing the advisory agreement, with the balance due upon presentation of the plan to the client.</p> <p>Typically, a financial plan will be presented to the client within 90 days of the contract date, provided that all information needed to prepare the financial plan has been promptly provided by the client.</p> <p>GENERAL INFORMATION ON FEES:</p> <p>In certain circumstances, all fees may be negotiable.</p> <p>The fee charged is calculated as described above and is not charged on the basis of a share of capital gains upon or capital appreciation of the funds or any portion of the funds of an advisory client (SEC Rule 205(a)(1)).</p> <p>A client agreement may be canceled at any time, by either party, for any reason upon receipt of 30 days written notice. Upon termination of any account, any prepaid, unearned fees will be promptly refunded, and any earned, unpaid fees will be due and payable. The client has the right to terminate an agreement without penalty within five business days after entering into the agreement.</p> <p>Short Term Trading Fees: FSFS may utilize funds which have short term redemption fees imposed by the fund family; custodians may also charge such fees for shares held less than 90 days. In managing client assets, FSFS attempts to minimize or avoid such fees whenever possible. However, circumstances may make it necessary to incur such charges.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 7

**Schedule F of
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Part II**

Applicant: First Savings Financial Services, Inc.	SEC File Number: 801- 151715	Date: 10/19/2009
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: First Savings Financial Services, Inc.	IRS Empl. Ident. No.:
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Item of Form (identify)	Answer
3.L., 4.A(5), & 4.C(7)	<p>TYPES OF INVESTMENT RECOMMENDATIONS, METHODS OF ANALYSIS, INVESTMENT STRATEGIES</p> <p>FSFS may offer investment advice on any investments held by a client at the start of the advisory relationship. FSFS emphasizes the identification of an appropriate risk tolerance and asset allocation. FSFS does not attempt to manage short-term market fluctuations and emphasizes a buy and hold approach.</p>
5.	<p>EDUCATION AND BUSINESS STANDARDS</p> <p>Advisory persons associated with FSFS must possess, minimally, the following: A college degree and/or appropriate business experience and all required licenses.</p>
6.	<p>EDUCATION AND BUSINESS BACKGROUND</p> <p>ANGELO MARK PAPALIA</p> <p>Titles: President Year of Birth: 1964 Professional Designations: CLU, ChFC, CFP</p> <p>Employment: President of First Savings Financial Services, Inc. FSFS from 09/09 to Present. President and Director of AMP Asset Management, Inc. ("AMPAM") from 03/04 to Present. AMPAM was the successor to AMP Financial Services, Inc. ("AMPFS") as a registered investment adviser on or about 07/2004. Secretary and Treasurer of AMPAM from 3/04 to 7/05. CFO/Treasurer of AMPAM from 7/06 to present. President and Director of AMPFS from 01/94 to Present. Secretary, CFO/Treasurer of AMPFS from 1/94 to 7/05. President, Director of AMP Retirement Plan Services, Inc. ("AMPRPS") (f/k/a Creative Pension Consultants, Inc.) from 12/00 to Present. Secretary, CFO/Treasurer of AMPRPS from 12/00 to 7/05. CFO/Treasurer of PRPS since 7/06. President, Director of First Savings Securities, Inc. ("FSS") from 03/04 to present. Registered Representative, FSS from 11/04 to present. CFO/Treasurer/FINOP of FSS from 3/04 to 11/05.</p> <p>FINRA Licenses: Series 6, 7, 24, and 28 NASAA Licenses: 63 and 65.</p>

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Item of Form (identify)	Answer
	<p>KENNETH RICHARD FERRONE</p> <p>Title: Vice President, Chief Investment Officer Year of Birth: 1970 Education: BA, Economics, Dickinson College, 1992 Graduate studies at Penn State University</p> <p>Professional Designations: CFA, CFS, BCM</p> <p>Employment: Vice President and Chief Investment Officer of FSFS from 09/09 to present. Chief Investment Officer of AMPAM from 02/02 to present. Chief Compliance Officer of AMPAM from 5/05 to 8/05. Director of AMPAM and AMPFS from 11/05 to present. Director and Vice President of AMPRPS from 11/05 to present. Vice President and Director of PSI from 03/04 to present. Secretary of FSS from 03/04 to 07/06. Registered Representative of FSS from 11/04 to present. Chief Compliance Officer of FSS from 2/05 to 7/05. CFO/Treasurer/FINOP of FSS from 11/05 to present.</p> <p>FINRA License: Series 6, 7, 24, 53, and 62 NASAA Licenses: Series 63 and 65.</p> <p>PAUL SETH DUBENDORF</p> <p>Title: Vice President, Director of Sales</p> <p>Year of Birth: 1956 Education: BS, Accounting, Penn State University, 1978</p> <p>Employment: Vice President and Director of Sales of FSFS from 9/09 to present. Vice President and Director of Sales of AMPFS, AMPAM and AMPRPS from 7/06 to present. Chief Operating Officer of AMPAM from 01/03 to 7/06. Secretary and CFO/Treasurer of AMPAM from 07/05 to 7/06. Director of AMPAM, AMPFS, and AMPRPS from 11/05 to 7/06. Chief Operating Officer and CFO/Treasurer of AMPFS from 12/02 to 7/06. Registered representative of FSS from 6/05 to present. Secretary, CFO/Treasurer of AMPRPS from 7/05 to 7/06.</p> <p>FINRA License: Series 7 NASAA License: Series 66</p>

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Item of Form (identify)	Answer
	<p>NED MICHAEL SHANAHAN</p> <p>Title: Chief Operating Officer, Chief Legal Officer, Chief Compliance Officer, Secretary Year of Birth: 1962 Education: B.A., History, University of Southern California, 1983 Juris Doctor, Loyola Law School, Los Angeles, 1990</p> <p>Employment:</p> <ul style="list-style-type: none"> • Chief Operating Officer, Chief Legal Officer and Chief Compliance Officer and Secretary of FSFS from 9/09 to present. <p>* Chief Operating Officer and Secretary of AMPFS, FSS, AMPAM, and AMPRPS from 7/06 to present, Chief Compliance Officer of AMPAM from 8/05 to Present</p> <ul style="list-style-type: none"> • Chief Legal Officer of AMPAM from 7/05 to Present • Chief Legal Officer and Chief Compliance Officer of PSI and AMPFS from 7/05 to Present • Unemployed from 3/04 to 7/05 <p>FINRA Licenses: Series 7, 9, 10, 24, 27, 53, 55 NASAA Licenses: Series 63 and 65</p>
7.C., 8.C.(1), 8.C(6), 9.B., 9.D.	<p>OTHER BUSINESS ACTIVITIES</p> <p><u>Insurance and Pension Services</u></p> <p>FSFS is also licensed to receive insurance commissions in the State of Pennsylvania and a number of other states, provides business planning and tax services, and acts as a third party pension administrative service provider. Mark Papalia, the President of FSFS, spends a majority of his time on these other business activities. Some of the same employees provide FSFS's advisory services, insurance services and third party pension administrative services. FSFS' services may also include estate planning, and succession planning for businesses.</p> <p>In providing various services to clients, however, FSFS and its affiliated persons have an incentive to recommend the various services to clients and their judgment may be influenced. The various services, in some instances, are closely related. Clients, however, are under no obligation to act upon any recommendations made by FSFS or its affiliated persons regarding the use of each various service.</p>

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Item of Form (identify)	Answer
	<p>FSFS may receive 12b-1 fees on certain pension plan assets to which it provides services. Please see Item 13.A. below describing fee offset procedures regarding 12b-1 fees.</p> <p><u>Brokerage Services</u></p> <p>Officers and associated persons of FSFS are also officers and registered representatives of First Savings Securities, Inc., ("FSS") a FINRA member broker under common control with FSFS which does business as "Papalia Securities." FSS also shares office space with FSFS.</p> <p>Clients may engage FSS, at their discretion, to implement certain securities transactions for which FSS and its representatives will receive commission compensation. FSS's services are not utilized for the management of investment advisory portfolios described above, or separately managed account and pension planning services. However, FSFS may make advisory recommendations that include financial planning or other investment goals that may be implemented through securities transactions with FSS rather than as part of an investment management account with FSFS.</p> <p>Clients are under no obligation to engage the above-described affiliated companies when considering implementation of financial planning or other advisory recommendations. The implementation of such all recommendations is solely at the discretion of the client. While FSFS and its advisory representatives endeavor at all times to put the interest of the clients first as part of FSFS's fiduciary duty, clients should be aware that the receipt of compensation itself creates a conflict of interest, and may affect the judgment of these individuals when making recommendations.</p> <p><u>Banking Services</u></p> <p>FSFS is a wholly owned subsidiary of First Savings Bank, Perkasio, PA, a Pennsylvania chartered stock savings bank (the "Bank"). Clients of FSFS may hold accounts at the Bank, but those are not managed by FSFS. Neither FSFS nor any of its officers or employees directly or indirectly hold client funds or securities held in such accounts, have any authority to obtain possession of client funds or securities held in such accounts, or any authority to appropriate such funds or securities. The directors of FSFS may so hold or have such</p>

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Item of Form (identify)	Answer
9.E.	<p>authorities, but only in the normal course of their individual capacities as directors, officers, and/or employees of the Bank, or because in their respective individual capacities they are the client or are so connected to the client, i.e. as executor for an estate of a family member which holds an account at the Bank.</p> <p>Investments managed by FSFS are not FDIC Insured, May Lose Value, have No Bank Guarantee, are Not A Deposit, and are not Insured by any Federal Government Entity.</p> <p>CODE OF ETHICS</p> <p>FSFS has adopted a Code of Ethics expressing the firm's commitment to ethical conduct. FSFS's Code of Ethics adopts the standards of the CFA Institute's Code of Ethics and Standards of Professional Conduct. FSFS's Code of Ethics also governs the trading of securities by access persons of FSFS. Individuals associated with FSFS may buy or sell securities for their personal accounts identical to or different than those recommended to retirement plan clients. It is the expressed policy of FSFS that no person employed by FSFS shall prefer his or her own interest to that of an advisory client or make personal investment decisions based on the investment decisions of advisory clients.</p> <p>FSFS implements a five business day trading restriction in which access persons may not trade in the same security as FSFS clients. FSFS also prohibits the purchase and sale of private placements and IPO's by access persons.</p> <p>FSFS's Code of Ethics further includes the firm's policy prohibiting the use of material non-public information. While FSFS does not believe that it has any particular access to non-public information, all employees are reminded that such information may not be used in a personal or professional capacity. FSFS is not affiliated with an investment company or other publicly traded security.</p> <p>To supervise compliance with its Code of Ethics, FSFS requires that anyone associated with this advisory practice with access to advisory recommendations provide annual securities holdings reports and quarterly transaction reports to the firm's Chief Compliance Officer. While mutual fund shares are not required to be reportable securities under the applicable federal rules, FSFS requires the full reporting of securities transactions by access persons in these investments based on FSFS's business practices.</p>

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11.A., 11.B.	<p>FSFS requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices. Any individual not in observance of the above may be subject to termination.</p> <p>REVIEWS AND REVIEWERS OF ACCOUNTS and REGULAR REPORTS PROVIDED TO CLIENTS</p> <p>Ken Ferrone, the Chief Investment Officer is responsible for the daily supervision of all investment management accounts. Mark Papalia, the President of FSFS, supervises all advisory services. Certain representatives of FSFS may primarily provide financial planning or pension plan support services.</p> <p>Portfolios within FSFS's Investment Services receive ongoing reviews based on market and economic conditions, political circumstances and the client's personal financial circumstances. Formal account reviews are performed quarterly, at which time clients will receive reports describing portfolio holdings and asset allocations. Clients will also receive statements from their account custodian.</p> <p>Separately managed accounts will also be reviewed quarterly. Additional reviews may be triggered by new information about managers or changes in client's personal financial circumstances. Clients are encouraged to always promptly advise FSFS of any changes in their personal financial circumstances. Separately managed account portfolios will receive reports directly from program service providers.</p> <p>Financial planning reviews and reports are provided based on the topics requested by the client for review. Planning services are a one-time service, rather than an ongoing service. Clients may, however, contract with FSFS for specific periodic reviews of financial plans.</p>
12.A.1, 12.A.2.	<p>INVESTMENT DISCRETION</p> <p>For management of investment portfolios, FSFS requests that it be provided with written authority to determine which securities and the amounts of securities that are bought or sold.</p>

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12.A.(3), 12.A.(4), 12.B.	<p>Any limitations on this discretionary authority shall be included in this written authority statement. Clients may change/amend these limitations as required. Such amendments shall be submitted in writing.</p> <p>BROKERAGE RECOMMENDATIONS</p> <p>FSFS participates in the Schwab Institutional division (SI) services program offered to independent investment advisers by Charles Schwab & Company, Inc.(Schwab), in the Fidelity Investments Institutional Brokerage Group (FIIBG) program, sponsored by Fidelity Brokerage Services, Inc. (Fidelity), and the TD Ameritrade Institutional Services Program offered by TD Ameritrade Investor Services, Inc. (TDA), FINRA registered broker dealers and members SIPC (the "broker-dealers"). FSFS will recommend that clients establish brokerage accounts with one of the broker-dealers to maintain custody of clients' assets and to effect trades for their accounts. Although FSFS will recommend that clients establish accounts at one of the broker-dealers, it is the client's decision to custody assets with the selected broker-dealer. FSFS is independently owned and operated and not affiliated with any of the broker-dealers. These broker-dealers provide FSFS with access to their intitutional trading and custody services, which are necessary for FSFS's management of investment portfolios and which are typically not available to retail investors. These services are generally available to independent investment advisors on an unsolicited basis, at no charge to them so long as a certain minimum total of the advisor's clients' assets is maintained in accounts at the respective broker-dealer. These services are not otherwise contingent upon FSFS committing any specific amount of business (assets in custody or trading) to the respective broker-dealer. Depending on the respective broker-dealer, such brokerage services include the execution of securities transactions, custody, research, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment. As part of the these programs, FSFS receives benefits that it would not receive if it did not offer investment advice (see the disclosure under Item 13 A of this Schedule F narrative).</p>

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Item of Form (identify)	Answer
	<p>For FSFS client accounts maintained in their custody, the respective broker-dealers generally do not charge separately for custody services, but are compensated by account holders through commissions and other transaction-related or asset based fees for securities trades that are executed through the respective broker-dealers or that settle into accounts at the respective broker-dealers.</p> <p>As FSFS does not have the discretionary authority to determine the broker dealer/custodian to be used or the commission rates to be paid, clients must direct FSFS as to the broker dealer/custodian to be used. In directing the use of a particular broker, it should be understood that FSFS will not have authority to negotiate commissions among various brokers, and best execution may not be achieved. In addition, a disparity in commission charges may exist between the commissions charged to other clients.</p> <p>For fixed income portfolios and transactions, however, FSFS may request that it be provided with written authority to determine the broker dealer to use for client transactions and the costs that will be incurred by clients for these transactions. Any limitations on this discretionary authority shall be included in this written authority statement. Clients may change/amend these limitations as required. Such amendments shall be submitted in writing.</p> <p>FSFS has established prime brokerage account relationships through Schwab, Fidelity, and TDA through which it may purchase fixed income products directly from third parties and maintain custody at Schwab, Fidelity, or TDA. In this situation, FSFS will seek to select those brokers or dealers which will provide the best services at the lowest commission rates possible. The reasonableness of brokerage costs, commissions and mark up/mark downs is based on the broker dealer's ability to provide professional services, competitive execution, and other services that will help FSFS in providing investment management services to clients.</p> <p>Client trades in fixed income securities may be blocked with transactions for other advisory clients to achieve better pricing and commission costs. Partially</p>

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Item of Form (identify)	Answer
13.A.	<p>filled orders will be allocated in a fair and equitable manner among clients. <u>Separate Account Managers</u></p> <p>For the brokerage practices of separate account managers, clients should review the disclosure documents of recommended programs and independent advisers. FSFS does not arrange for securities transactions in accounts managed by independent advisers in separate programs. Some of the recommended programs may be wrap fee programs sponsored by a broker dealer. In wrap fee programs, trades are generally expected to be executed only with the broker dealer with which the client has entered into the wrap fee arrangement, so that the adviser may not be free to seek best price and execution by placing transactions with other broker dealers. Our experience indicates that certain broker dealers under clients' wrap fee agreements generally can offer best price for transactions in listed equity securities, but, no assurance can be given that such will continue to be the case with those or other broker dealers which may offer wrap fee arrangements, nor with respect to transactions in other types of securities. Accordingly, the client may wish to satisfy himself that the broker dealer offering the 'wrap fee' arrangement can provide adequate price and execution of most or all transactions.</p> <p><u>Financial Planning</u></p> <p>As disclosed above, FSFS may recommend PSI and its affiliated persons for the implementation of certain financial planning or other advisory recommendations.</p> <p>ADDITIONAL COMPENSATION:</p> <p>FSFS may receive 12b-1 fees directly from investment companies in connection with the placement of client funds into investment companies. Any such fees received by FSFS related to a client's plan will be used to offset advisory fees charged by FSFS for services to that plan.</p> <p>FSFS participates in Charles Schwab & Co.'s Schwab Institutional (SI), in</p>

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Item of Form (identify)	Answer
	<p>Fidelity Investments Institutional Brokerage Group's (FIIBG) service programs, and in TD Ameritrade (TDA) Institutional Services program (collectively, the "Institutional Services Programs".) While there is no direct linkage between the investment advice given and participation in any particular Institutional Services Program, economic benefits are received which would not be received if FSFS did not give investment advice to clients. These benefit FSFS but may not directly benefit its clients' accounts. Many of these products and services may be used to service all or some substantial number of FSFS's accounts, including accounts not maintained at the broker-dealer holding a particular client's account.</p> <p>Particular Institutional Services Programs products and services that assist FSFS in managing and administering clients' accounts include software and other technology that (1) provide access to client account data (such as trade confirmations and account statements); (2) facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts); (3) provide research, pricing information and other market data; (4) facilitate payment of FSFS's fees from its clients' accounts; and (5) assist with back-office functions, recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of FSFS's accounts, including accounts not maintained at the broker-dealer holding a particular client's account.</p> <p>These include: receipt of duplicate client confirmations and bundled duplicate statements; access to a trading desk serving participants exclusively; access to block trading which provides the ability to aggregate securities transactions and then allocate the appropriate shares to client accounts; ability to have investment advisory fees deducted directly from client account; access, for a fee, to an electronic communication network for client order entry and account information; receipt of compliance publications; and access to mutual funds which generally require significantly higher minimum initial investments or are generally available only to institutional investors.</p> <p>Institutional Services Programs also offer other services intended to help FSFS manage and further develop its business enterprise. These services</p>

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13.B.	<p>may include (i) consulting, publications and conferences on compliance and legal issues, practice management, information technology, business succession, regulatory compliance, and marketing, and (ii) access to employee benefits providers, human capital consultants and insurance providers. Particular Institutional Services Programs may arrange for or make available third-party vendors for the types of services provided to FSFS, and/or may discount or waive fees that would otherwise be charged for some of these services or pay all or a part of the fees of a third-party providing these services to FSFS.</p> <p>Particular Institutional Services Programs may also provide other benefits such as educational events or occasional business entertainment of FSFS personnel.</p> <p>Aside from incidental seasonal gifts, typically totaling less than \$100 per year from any one broker-dealer, no individual associated with FSFS personally benefits from any of the above mentioned products or services.</p> <p>While as a fiduciary FSFS endeavors to act in its clients' best interests, FSFS's recommendations that clients maintain their assets in accounts at any one of the respective broker-dealers may be based in part on the benefit to FSFS of the availability of some of the foregoing products and services and not solely on the nature, cost, or quality of custody and brokerage services provided by the particular broker-dealer, which may cause a potential conflict of interest.</p> <p>REFERRAL FEES</p> <p>FSFS may engage CPAs or other professionals to provide FSFS with client referrals. Through the referring party, any compensation paid by FSFS to the referring party will be disclosed to the client. FSFS may negotiate with a referring party a flat fee or a percentage-based fee that will be paid to the referring party each quarter in which the referred client remains a client of FSFS. Advisory representatives of FSFS may also be compensated based on their solicitation of client relationships.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 18