

FORM ADV**Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

OMB Number: 3235-0049
Expires: February 28, 2011
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Hours per response.....4.07

Name of Investment Adviser: LPB Capital, LLC d/b/a Family Office Group, LLC						
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code:	Telephone Number:
5 Brookhaven Rd.		Pinehurst	NC	28374-7086	(609)	489-1328

**This part of FORM ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any government authority.**

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(Schedule A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form
are not required to respond unless the form displays a currently valid OMB control number.

1. A. Advisory Services and Fees. (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- | | | | | |
|-------------------------------------|-----|--|----|---|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services | 25 | % |
| <input type="checkbox"/> | (2) | Manages investment advisory accounts not involving investment supervisory services..... | | % |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above... | 25 | % |
| <input type="checkbox"/> | (4) | Issues periodicals about securities by subscription | | % |
| <input type="checkbox"/> | (5) | Issues special reports about securities not included in any service described above..... | | % |
| <input type="checkbox"/> | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities..... | | % |
| <input checked="" type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities... | 50 | % |
| <input type="checkbox"/> | (8) | Provides a timing service | | % |
| <input type="checkbox"/> | (9) | Furnishes advice about securities in any manner not described above..... | | % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

- B. Does applicant call any of the services it checked above financial planning or some similar term?
- | | |
|-------------------------------------|--------------------------|
| Yes | No |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> |

C. Applicant offers investment advisory services for: (check all that apply)

- | | |
|---|---|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input type="checkbox"/> (2) Hourly charges | <input checked="" type="checkbox"/> (5) Commissions |
| <input type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | |
|--|---|
| <input checked="" type="checkbox"/> A. Individuals | <input type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> B. Banks or thrift institutions | <input type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies | <input type="checkbox"/> G. Other (describe on Schedule F) |
| <input type="checkbox"/> D. Pension and profit sharing plans | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

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Applicant: LPB Capital, LLC d/b/a Family
Office Group, LLC

SEC File Number:
801- 69310

Date:
07/07/2010

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | <input checked="" type="checkbox"/> I. Options contracts on: |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input checked="" type="checkbox"/> (1) securities |
| <input checked="" type="checkbox"/> (3) Foreign issuers | <input checked="" type="checkbox"/> (2) commodities |
| <input type="checkbox"/> B. Warrants | <input type="checkbox"/> J. Futures contracts on: |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input type="checkbox"/> K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities | <input type="checkbox"/> (1) real estate |
| <input checked="" type="checkbox"/> G. Investment company securities: | <input type="checkbox"/> (2) oil and gas interests |
| <input checked="" type="checkbox"/> (1) variable life insurance | <input type="checkbox"/> (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (2) variable annuities | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Charting | (4) <input checked="" type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input checked="" type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | Securities and Exchange Commission |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (7) <input checked="" type="checkbox"/> Company press releases |
| | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|---|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input checked="" type="checkbox"/> Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

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Applicant: LPB Capital, LLC d/b/a Family
Office Group, LLC

SEC File Number:
801- 69310

Date:
07/07/2010

5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? ☒ Yes ☐ No

(If yes, please describe these standards on Schedule F)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☒ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- ☒ C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input type="checkbox"/> (3) other investment adviser | <input checked="" type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.. ☐ Yes ☒ No

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

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Applicant: LPB Capital, LLC d/b/a Family
Office Group, LLC

SEC File Number:
801-69310

Date:
07/07/2010

9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sell for itself securities it also recommended to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment advisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other condition for starting or maintaining an account?

Yes ☐ No ☒

(If yes, describe on Schedule F)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory account, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Please see description on Schedule F.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Please see description on Schedule F.

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Applicant: LPB Capital, LLC d/b/a Family
Office Group, LLC

SEC File Number:
801-69310

Date:
07/07/2010

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | | |
|--|-------------------------------------|--------------------------|
| | Yes | No |
| (1) securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (2) amount of securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (3) broker or dealer to be used? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (4) commission rates paid? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients? ☒ Yes ☐ No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|--------------------------|-------------------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?..... ☐ Yes ☒ No

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
LPB Capital, LLC d/b/a Family
Office Group, LLC

SEC File Number:
801- 69310

Date:
07/07/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: LPB Capital, LLC d/b/a Family Office Group, LLC		IRS Empl. Ident. No.: 26-1218078
Item of Form (identify)	Answer	
Item 1A(1), (3), & (7).	<p>LPB Capital, LLC is the parent company to LPB Capital Advisors LLC ("LPBCA") Family Office Group LLC ("Family Office Group").</p> <p>Family Office Group provides fee-based financial planning and portfolio management services to individual clients according to their investment objectives. Where clients have engaged the firm for services, a financial plan is prepared for each client to help determine these investment objectives and/or goals.</p> <p>Depending on the client's needs, Family Office Group may then execute the financial plan, on a discretionary basis, according to the client's objectives. The firm's primary approach to portfolio management is to implement a tactical allocation strategy aimed at reducing risk and increasing performance. The firm provides advice on a variety of investments, including; exchange listed securities, over-the-counter securities, foreign securities, corporate debt securities, commercial paper, CDs, municipal securities, variable life insurance & variable annuities, mutual funds, US Gov't securities, and options contracts on securities and commodities to accomplish this objective.</p> <p>Family Office Group measures and selects mutual funds by using various criteria, including performance. On occasion, the firm may recommend redistributing investment allocations to diversify the portfolio in an effort to reduce risk and increase performance. The firm may also recommend specific stocks to increase sector weighting and/or dividend potential. In addition, the firm may recommend employing cash positions as a possible hedge against market movement which may adversely affect the portfolio. Finally, the firm may recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position(s) in the portfolio, change in risk tolerance of client, or any risk deemed unacceptable for the client's risk tolerance.</p> <p>Family Office Group provides its portfolio management services through use of its firm-sponsored wrap fee program. This program incorporates the firms professional management services and the execution costs derived from such management services for one fee. Portfolios are managed by Family Office Group in concert with the wealth of investment choices offered through Fidelity Investments Inc. (See fees-this schedule)</p> <p>Investment adviser representatives of Family Office Group may also provide general non-securities advice on a range of topics including, but not limited to; tax planning, estate planning, business planning, retirement planning, education planning, budgeting and cash flow, and/or fringe benefit analysis.</p> <p>Please note; Family Office Group provides financial planning and portfolio management services, but the firm will not accept or maintain custody of client funds, assets, and/or securities.</p>	

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
LPB Capital, LLC d/b/a Family
Office Group, LLC

SEC File Number:
801- 69310

Date:
07/07/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: LPB Capital, LLC d/b/a Family Office Group, LLC		IRS Empl. Ident. No.: 26-1218078
Item of Form (identify)	Answer	
Item 1C(1).	<p>Financial planning and portfolio management fees.</p> <p>Pursuant to a written agreement/signed contract with Family Office Group, clients are charged a quarterly fee, payable in advance, based on the services selected by the client and the assets managed by the firm.</p> <p>1.25% of the client's assets under management to those clients enrolled in the firm's investment management program.</p> <p>An additional 0.75% may be charged to those clients seeking additional financial planning services.</p> <p>These fees may be negotiated under unusual circumstances, at the sole discretion of the firm. Please note; fees will be automatically deducted from the client accounts on a quarterly basis by the custodian (Fidelity Investments).</p>	
Item 1C(5).	<p>Commissions</p> <p>Family Office Group maintains a license as an insurance broker under the same name. Accordingly, each employee of the insurance broker maintains the proper licenses in each state where products are sold. Where these employees/licensed insurance agents are also registered as investment adviser representatives with Family Office Group, insurance products may be offered to the firm's advisory clients.</p> <p>Should clients purchase such products through Family Office Group, the firm may receive compensation in the form of commissions and/or trail fees.</p> <p>In addition, said representatives may also serve as registered representatives of Purshe, Kaplan, Sterling, Investments, a FINRA registered broker-dealer. Where client securities transactions are effected through these representatives, such transactions may result in additional compensation in the form of commissions made payable to the representative.</p> <p>These forms of additional compensation could present a conflict of interest. Where an investment adviser representative has recommended clients to invest in a security or purchase an insurance product which results in a commission being paid to that representative, it is the firm's intent to act primarily for the benefit of the client. Such a conflict could impair the rendering of unbiased and objective advice. Please note; clients are under no obligation to purchase insurance products through, or utilize the brokerage services of, Family Office Group or its representatives.</p> <p>Family Office Group maintains a Code of Ethics to help address such concerns, and a copy of the Code may be obtained from the firm by request.</p>	

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
LPB Capital, LLC d/b/a Family
Office Group, LLC

SEC File Number:
801- 69310

Date:
07/07/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: LPB Capital, LLC d/b/a Family Office Group, LLC		IRS Empl. Ident. No.: 26-1218078
Item of Form (identify)	Answer	
Item 5.	Family Office Group requires that persons providing investment advice be licensed as investment adviser representatives with a passing grade on the Series 65 examination, or a combination of the Series 7 and Series 66 examinations or the equivalent jurisdiction-approved professional designation. In addition, the individual must have at least two years of financial services or financial planning experience.	
Item 6.	<p>Name: Gary Pappas Date of Birth: Born 1961 Education: BS Accounting/Finance, Rider University (1984) Licenses/Designations: CPA Industry Experience: 10/07 to Present, LPB Capital, LLC, Member/CEO/CCO 2003 to Present, Pappas Business Services, LLC, Managing Partner/Principal Consultant 2000 to 2003, Merrill Lynch & Company, Director, Corporate Technology & Business Strategy</p> <p>Name: Andrew Bekoff Date of Birth: Born 1958 Education: BA Temple University Licenses/Designations: None Industry Experience: 10/2007 to Present, LPB Capital, LLC, Member/CIO 2000 to 2007, VDM Specialists USA, Chief Investment Strategist & Research Analyst 1992 to 2000, Bloomberg Financial Markets, Director of Equity Research</p> <p>Name: Matt Teevan Date of Birth: Born 1974 Education: BS/BA in Finance from West Virginia University Licenses/Designations: CFP, CRPC, CRPS, ARPC Industry Experience: 7/2008 to Present, LPB Capital, LLC, VP of Retirement Planning 10/1997 to 7/2008, Merrill Lynch, various positions including: Plan Administrator, Client Service Manager, and Internal Retirement Plan Specialist 1997 to 10/1997, CIBC Oppenheimer and Company, as a Financial Advisor</p>	

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
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LPB Capital, LLC d/b/a Family
Office Group, LLC

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801- 69310

Date:
07/07/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: LPB Capital, LLC d/b/a Family Office Group, LLC		IRS Empl. Ident. No.: 26-1218078
Item of Form (identify)	Answer	
Item 6 Continued.	<p>Name: John Tardif Date of Birth: Born 1968 Education: B.S. Business Administration, University of Maine, 1991 Licenses/Designations: Series 7, 55, 63 Industry Experience: 02/2008 to Present, Family Office Group, Managing Dir-Asset Mgmt. 02/1993 to 02/2008, Fidelity Investments, Vice President</p>	
Items 7B and 8C (9).	<p>As stated in the response to Item 1C(5) [this schedule], investment adviser representatives of Family Office Group are also general insurance agents affiliated with Family Office Group, LLC, a licensed insurance broker. Should a client purchase insurance products and/or services through Family Office Group; the firm and/or its representatives may be entitled to earn commissions and/or trail fees. Investment adviser representatives of Family Office Group will spend approximately 1% of their time on insurance related business.</p> <p>This additional compensation could present a potential conflict of interest. Where such conflict could impair the rendering of unbiased and objective advice; it is the intent of the firm to act primarily for the benefit of the client. Clients are under no obligation to purchase insurance products through Family Office Group and may purchase such products through other broker-dealers and/or insurance agents/broker's of the client's choice.</p>	

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Item of Form (identify)	Answer	
Item 9B.	Where acting in the capacity as investment adviser representatives of Family Office Group, said representatives may also serve as registered representatives of a FINRA registered broker-dealer and effect securities transactions for additional compensation. However, clients of Family Office Group are under no obligation to utilize such services.	
Item 9E.	Family Office Group and/or its investment adviser representatives may occasionally purchase or sell products also recommended to clients. Family Office Group has adopted a Code of Ethics that sets forth the basic policies of ethical conduct for all managers, officers, and employees of the firm. In addition, the Code of Ethics governs personal trading by each employee of Family Office Group deemed to be an Access Person and is intended to ensure that securities transactions effected by Access Persons of Family Office Group are conducted in a manner that avoids any actual or potential conflict of interest between such persons and clients of the firm or its affiliates. Family Office Group collects and maintains records of securities holdings and securities transactions effected by Access Persons. These records are reviewed to identify and resolve potential conflicts of interest. Family Office Group's Code of Ethics is available upon request.	
Item 11A & B.	<p>Clients are given the opportunity to schedule regular meetings with their investment adviser representative to review any life changes and the status of their updated financial plan or managed account. Clients are encouraged to notify the firm and/or their investment adviser representative if changes occur in his/her personal financial situation that might adversely affect his/her investment plan or account.</p> <p>Andrew Bekoff, CIO, John Tardiff, Managing Director of Asset Management Operations, and Matt Teevan, VP of Retirement Planning, will review client accounts on a continuous basis. Such reviews are conducted for changes in client's investment objectives, changes in market condition, change(s) of employment, re-balancing of assets to maintain proper asset allocation, change(s) in life events for the client, change(s) in employment or marital status and any other activity that is discovered as the account is reviewed. Clients will receive written statements no less than quarterly from the custodian.</p>	

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**Schedule F of
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Continuation Sheet for Form ADV Part II**

Applicant:
LPB Capital, LLC d/b/a Family
Office Group, LLC

SEC File Number:

801- 69310

Date:

07/07/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: LPB Capital, LLC d/b/a Family Office Group, LLC		IRS Empl. Ident. No.: 26-1218078
Item of Form (identify)	Answer	
Item 12A(1)&(2).	<p>Family Office Group generally has discretion over the selection and amount of securities to be bought or sold in client accounts without obtaining prior consent or approval from the client. However, these purchases or sales may be subject to specified investment objectives, guidelines, or limitations previously set forth by the client and agreed to by Family Office Group.</p> <p>Discretionary authority is granted and evidenced by the client's execution of an investment advisory agreement containing all applicable limitations to such authority. All discretionary trades made by Family Office Group will be in accordance with each client's investment objectives and goals.</p> <p>Best Execution: As an investment adviser, Family Office Group has a fiduciary duty to seek best execution for client transactions. While best execution is difficult to define and challenging to measure, there is some consensus that it does not solely mean the achievement of the best price on a given transaction. Rather, it appears to be a collective consideration of factors concerning the trade in question. Such factors include the security being traded, the price of the trade, the speed of the execution, apparent conditions in the market, and the specific needs of the client.</p> <p>Family Office Group's primary objectives when placing orders for the purchase and sale of securities for client accounts is to obtain the most favorable net results taking into account such factors as 1) price, 2) size of order, 3) difficulty of execution, 4) confidentiality and 5) skill required of the investment management team, LPB Capital Advisors LLC.</p> <p>Family Office Group will execute its transactions through Fidelity Investments and Purshe, Kaplan, Sterling Investments Inc. Broker-dealers are chosen based on the following: 1) the broker's capital depth, 2) the broker's market access, 3) the broker's transaction confirmation and account statement practices, 4) our knowledge of negotiated commission rates and spreads currently made available, 5) the nature and character of the markets for the security to be purchased or sold, 6) the desired timing of the transaction, 7) the execution, 8) clearance and settlement capabilities of the broker selected and others considered, 9) our knowledge of any actual or apparent operational problems of a broker and 10) the reasonableness of the commission or its equivalent for the specific transaction.</p> <p>Based on the above criteria, Family Office Group may not necessarily pay the lowest commission or commission equivalent as specific transactions may involve specialized services on the part of the broker. This would justify higher commissions (or their equivalent) than other transactions requiring routine services.</p> <p>If Family Office Group is directed by the client to direct trades to a specific broker dealer other than the custodian typically used by the firm for trade execution, it is disclosed that Family Office Group's ability to negotiate commissions (where applicable), obtain volume discounts, or otherwise obtain best execution may not be as favorable as might otherwise be obtained.</p>	

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
LPB Capital, LLC d/b/a
Family Office Group, LLC

SEC File Number:
801- 69310

Date:
07/07/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: LPB Capital, LLC d/b/a Family Office Group, LLC		IRS Empl. Ident. No.: 26-1218078
Item of Form (identify)	Answer	
Item 12A(3).	Family Office Group has the discretionary authority to select the broker or dealer for custodial and execution services. The firm will choose the broker/dealer to be used based upon a variety of factors including execution, costs, custodial services offered, quality of service, and industry reputation. Family Office Group will utilize Fidelity Investments and Purshe, Kaplan, Sterling Investments Inc for custodial and execution services where applicable.	
Item 12A(4).	Where applicable, Family Office Group will negotiate brokerage commissions paid on securities transactions executed on behalf of the client.	
Item 12B.	<p>Family Office Group recommends Fidelity Investments and Purshe, Kaplan, Sterling Investments Inc for execution and/or custodial services. The firm utilizes both firms based upon criteria such as, but not limited to, reasonableness of commissions, services made available to the client, and reputation.</p> <p>Based on the above criteria, Family Office Group may not necessarily pay the lowest commission or commission equivalent as specific transactions may involve specialized services on the part of the broker. This would justify higher commissions (or their equivalent) than other transactions requiring routine services.</p>	

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
LPB Capital, LLC d/b/a Family
Office Group, LLC

SEC File Number:
801- 69310

Date:
07/07/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

LPB Capital, LLC d/b/a Family Office Group, LLC

IRS Empl. Ident. No.:

26-1218078

Item of Form (identify)	Answer
	<p>Code Of Ethics Family Office Group has adopted a Code of Ethics that sets forth the basic policies of ethical conduct for all managers, officers, and employees of the adviser. In addition, the Code of Ethics governs personal trading by each employee of Family Office Group deemed to be an Access Person and is intended to ensure that securities transactions effected by Access Persons of Family Office Group are conducted in a manner that avoids any actual or potential conflict of interest between such persons and clients of the adviser or its affiliates. Family Office Group collects and maintains records of securities holdings and securities transactions effected by Access Persons. These records are reviewed to identify and resolve potential conflicts of interest. Family Office Group maintains a code of ethics and they will provide a copy to any client or prospective client upon request.</p> <p>Proxy Voting Family Office Group will not vote, nor advise clients how to vote, proxies for securities held in client accounts. The client clearly keeps the authority and responsibility for the voting of these proxies. Also, Family Office Group cannot give any advice or take any action with respect to the voting of these proxies. The client and Family Office Group agree to this by contract.</p> <p>For accounts subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), the plan fiduciary specifically keeps the authority and responsibility for the voting of any proxies for securities held in plan accounts. Family Office Group cannot give any advice or take action with respect to the voting of these proxies.</p> <p>Privacy Policy Family Office Group never discloses the non-public personal information collected about its clients to anyone except in furtherance of our business relationship, and then only to those persons necessary to provide services authorized by the client (brokerage, custodial, investment management, legal and accounting, etc) or as otherwise provided by law.</p> <p>Business Continuity Plan A copy of Family Office Group's Business Continuity Plan Disclosure Document will be provided to the client at the time of account opening as well as when material changes to the plan occur. A copy of this document may be obtained at any time upon request.</p>

(Complete amended pages in full, circle amended items and file with execution page (page 1)).