

FORM ADV**Part II - Page 1****Uniform Application for Investment Adviser Registration****OMB APPROVAL**

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Name of Investment Adviser: Castle Wealth Planning LLC

Address: (Number and Street) (City) (State) (Zip Code) Area Code: Telephone number:
1105 Chapala St., Suite 4 Santa Barbara CA 93101 (805) 962-5630

This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any governmental authority.

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form
are not required to respond unless the form displays a currently valid OMB control number.

1.	A. Advisory Services and Fees. (check the applicable boxes)	For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)	
Applicant:		<u>estimates</u>	
<input checked="" type="checkbox"/>	(1) Provides investment supervisory services	70 %	
<input type="checkbox"/>	(2) Manages investment advisory accounts not involving investment supervisory services.....	%	
<input checked="" type="checkbox"/>	(3) Furnishes investment advice through consultations not included in either service described above	10 %	
<input type="checkbox"/>	(4) Issues periodicals about securities by subscription	%	
<input type="checkbox"/>	(5) Issues special reports about securities not included in any service described above	%	
<input type="checkbox"/>	(6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities	%	
<input checked="" type="checkbox"/>	(7) On more than an occasional basis, furnishes advice to clients on matters not involving securities ..	20 %	
<input type="checkbox"/>	(8) Provides a timing service	%	
<input type="checkbox"/>	(9) Furnishes advice about securities in any manner not described above	%	
(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)			
B. Does applicant call any of the services it checked above financial planning or some similar term?		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
C. Applicant offers investment advisory services for: (check all that apply)			
<input checked="" type="checkbox"/>	(1) A percentage of assets under management	<input type="checkbox"/>	(4) Subscription fees
<input checked="" type="checkbox"/>	(2) Hourly charges	<input type="checkbox"/>	(5) Commissions
<input type="checkbox"/>	(3) Fixed fees (not including subscription fees)	<input checked="" type="checkbox"/>	(6) Other
D. For each checked box in A above, describe on Schedule F:			
• the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee			
• applicant's basic fee schedule, how fees are charged and whether its fees are negotiable			
• when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date			
2. Types of clients - Applicant generally provides investment advice to: (check those that apply)			
<input checked="" type="checkbox"/>	A. Individuals	<input checked="" type="checkbox"/>	E. Trusts, estates, or charitable organizations
<input type="checkbox"/>	B. Banks or thrift institutions	<input checked="" type="checkbox"/>	F. Corporations or business entities other than those listed above
<input type="checkbox"/>	C. Investment companies	<input type="checkbox"/>	G. Other (describe on Schedule F)
<input checked="" type="checkbox"/>	D. Pension and profit sharing plans		

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | L. Options contracts on: |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input checked="" type="checkbox"/> (1) securities |
| <input checked="" type="checkbox"/> (3) foreign issuers | <input type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> B. Warrants | J. Futures contracts on: |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| <input type="checkbox"/> D. Commercial paper | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> E. Certificates of deposit | K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities | <input checked="" type="checkbox"/> (1) real estate |
| G. Investment company securities: | <input type="checkbox"/> (2) oil and gas interests |
| <input checked="" type="checkbox"/> (1) variable life insurance | <input type="checkbox"/> (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (2) variable annuities | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input checked="" type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|---|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days) | (7) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? **Yes** **No**
X ☐
(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.
(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input type="checkbox"/> (3) other investment adviser | <input type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.. **Yes** **No**
☐ **X**

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

9. **Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

10. **Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No

☐ ☒

(If yes, describe on Schedule F)

11. **Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Applicant performs Financial Planning Reviews and updates for clients based on their individual circumstances or needs, upon request, or as agreed upon in their Retainer Agreement (for continuing service).

Mr. Cultice, President of CWP, continuously monitors and reviews management accounts with written reports issued on a quarterly basis.

All reviews and updates are performed by Mr. Cultice.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Regular reports may include updated statements of financial condition and/or investment performance on a quarterly, semi-annual, or annual basis. Regular reports are prepared and delivered as agreed by Client and Advisor under a Retainer (continuing service) or Investment Management Agreement.

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | Yes | No |
|--|-------------------------------------|-------------------------------------|
| (1) securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (2) amount of the securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (3) broker or dealer to be used? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (4) commission rates paid? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients? ☒ Yes ☐ No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|---|-------------------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? Yes ☐ No ☒

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant: **Castle Wealth Planning LLC**

SEC File Number:

Date: 06/30/2010

801-

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

I. . Full name of applicant exactly as stated in Item 1 A of Part I of Form ADV:		IRS Empl. Ident. No.:
Castle Wealth Planning LLC		20-5334101
Item of Form (identify)	Answer	
	<p>Applicant is Castle Wealth Planning (CWP) and any reference in this document to CWP shall mean the applicant.</p> <p>CWP provides services under three different arrangements including A) Financial Planning, B) Investment Management, and C) Retainer Agreements.</p>	
Part II, Page 2 Item 1.A.(1)(3)(7) 1.C(6),1D	<p>A.) Financial Planning. CWP provides fee-only comprehensive financial planning advice that may encompass one or more of the following categories: budgeting, cash flow analysis and projections, investment planning, retirement planning, tax planning, risk management (insurance), employee benefit analysis, education funding, charitable planning, and estate planning. CWP gathers pertinent financial and personal data from the client, helps the client establish goals and objectives, performs an analysis of the client's financial condition, provides recommendations, and when requested, assists in the implementation of these recommendations. CWP's planning service often involves the integration and coordination of two or more of the above service categories.</p> <p>Fees for financial planning may be based on hourly rates up to \$250 per hour or may be based on a flat fee for a project (which will always be less than the number of hours required to complete the project multiplied by \$250). Fees for financial planning work are billed and payable monthly in arrears. These fees are deemed reasonable in light of the services provided, the experience and expertise of CWP and the sophistication and bargaining power of the client. Lower fees for comparable services may be available from other sources.</p> <p>CWP provides both investment and financial planning advice. Financial planning advice may include recommendations in areas that are not directly related to investments such as insurance, income tax, retirement planning, estate planning, charitable planning and business planning. CWP, however, notes the interrelationship between areas above and beyond the clients' investment need.</p> <p>B.) Investment Management. CWP provides fee-only investment management on a continual and customized basis in accordance with each client's mutually-agreed upon investment policy statement. Initially in each engagement, CWP assists the client in selecting an asset allocation tailored to their goals, needs, and investment objectives (income and growth needs), current assets and liabilities, time horizon, liquidity needs, risk tolerance, tax situation, integration with how external assets outside the investment management agreement are allocated and other special circumstances.</p> <p>The selection of a specific asset allocation model and drafting of an investment policy statement frequently is preceded by financial planning services as described above (services in this case are part of the investment management arrangement) and a thorough</p>	

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Applicant: **Castle Wealth Planning LLC**

SEC File Number:

Date: 06/30/2010

801-

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

I. . Full name of applicant exactly as stated in Item 1 A of Part I of Form ADV:		IRS Empl. Ident. No.:						
Castle Wealth Planning LLC		20-5334101						
Item of Form (identify)	Answer							
Part II, Page 2 Item 1.A.(1)(3)(7) 1.C(6),1D Cont.	<p>understanding of the client's situation, goals, objectives, desires, and preferences. Financial plans are provided and updated as the client's circumstances and needs dictate, as requested by the client, or as advised by CWP. Investment advisory services are continual, customized, and integrated with financial planning conclusions and recommendations where possible: retirement planning, education funding, tax planning, estate planning, risk management (insurance), employee benefits and charitable planning.</p> <p>CWP will then implement the purchase or sale of securities for the client that will move the portfolio to the desired allocation. CWP will provide continuous supervision of the portfolio and will provide the client with a detailed account statement quarterly.</p> <p>A portfolio managed under an Investment Management Agreement will be typically allocated among traditional marketable securities (money market instruments, bonds, preferred stocks, common stocks, and real estate investment trusts). Mutual funds will be utilized, where appropriate, for diversification and for where exposure to specific asset classes are best served by a focused but diversified mutual fund. Mutual funds charge fees. Mutual fund fees are subtracted from the mutual fund portfolio and are in addition to CWP's fees. A prospectus for all mutual funds will be provided. Private placement securities may be included in the portfolio, upon written approval of the client, subject to the fee schedule and may have fees in addition to CWP's fees.</p> <p>Fees for Investment Management Services are based on account size. Annual fees shall not exceed 1% of the portfolio per year. Investment management fees are billed and payable quarterly in arrears and are based on the account value at the end of the quarterly period.</p> <p>Investment management fees are generally based on the following schedule:</p> <table border="1"><thead><tr><th><u>Market Value of Portfolio</u></th><th><u>Rate</u></th></tr></thead><tbody><tr><td>\$0 - \$1,000,000</td><td>1.00%</td></tr><tr><td>\$1,000,001 and over</td><td>.50%</td></tr></tbody></table> <p>This schedule may be modified for the composition of the portfolio or special circumstances and is negotiable. Some clients may be on historically lower fee schedules. These fees are deemed reasonable in light of the services provided, the experience and expertise of CWP and the sophistication and bargaining power of the client. Other investment advisers may charge lower fees than CWP for comparable services.</p> <p>All investment management work is performed strictly on a <u>fee only</u> basis.</p> <p>Either party may terminate the Investment Management Agreement at any time upon thirty</p>		<u>Market Value of Portfolio</u>	<u>Rate</u>	\$0 - \$1,000,000	1.00%	\$1,000,001 and over	.50%
<u>Market Value of Portfolio</u>	<u>Rate</u>							
\$0 - \$1,000,000	1.00%							
\$1,000,001 and over	.50%							

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SEC File Number:

Date: 06/30/2010

801-

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

I. Full name of applicant exactly as stated in Item 1 A of Part I of Form ADV:		IRS Empl. Ident. No.:
Castle Wealth Planning LLC		20-5334101
Item of Form (identify)	Answer	
Part II, Page 2 Item 1.A.(1)(3)(7) 1.C(6),1D Cont.	<p>(30) days prior written notice to the other party.</p> <p>C) Retainer Agreement. CWP provides both fee-only financial planning and investment advisory services. Where the client's situation dictates extensive financial planning services and modest yet continual and customized investment advisory services which are small in proportion to the total services provided, upon mutual decision with CWP the client may enter into a retainer agreement with CWP. This also may be appropriate where the client desires continuing financial planning services and/or investment management services for portfolios which contain dissimilar assets requiring varying amounts of time for supervision and management.</p> <p>Annual retainer fees are based on the approximate amount of time and resources required to provide the services agreed to in the retainer agreement and fees can be up to but not greater than \$5,000 annually. These fees are deemed reasonable in light of the services provided, the experience and expertise of CWP and the sophistication and bargaining power of the client. Lower fees for comparable services may be available from other sources.</p> <p>Fees are billed and payable quarterly in arrears at one fourth of the annual fee.</p> <p>Either party may terminate the Retainer Agreement at any time upon thirty (30) days prior written notice delivered to the other party.</p> <p>The client may terminate his or her relationship with CWP at any time. Upon such termination, the client will only be obligated to pay CWP for services actually rendered at the agreed upon fee. Additionally, CWP has a standing policy of waiving any fees charged to the extent that the client feels, in good faith, that such fees are unjustified or unreasonable.</p>	
Part II, Page 3 Item 3.K.(1)	Although CWP seldom recommends limited partnership investments, clients may have ongoing interests in limited partnerships acquired in the past. CWP may in the future create limited partnerships to enable clients to invest in typically alternative assets such as real estate.	
Part II, Page 3 Item 4 C.(7)	If it is necessary for a client to sell a bond before maturity, in many cases it is beneficial to "cross" bonds to a buyer client with complimentary needs rather than sell them in an open market. Once the need arises to sell a bond for a client, CWP will ensure that both selling and buying clients will benefit from crossing rather than selling and buying the bond in the open market. CWP accomplishes this by obtaining cross prices from its custodian in accordance with the custodian's policies and procedures and verifies the fairness of these prices by also getting prices from other broker/dealers. CWP checks that the cross price provided by the custodian is fair using CWP's internal models and working knowledge of bond market prices. After the cross price has been checked, CWP gives authority to the custodian to cross the bond. CWP has a conflict of interest when representing both the selling client and buying client in a cross transaction in that CWP's objective of seeking the lowest price for the buyer is in conflict with	

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I. . Full name of applicant exactly as stated in Item 1 A of Part I of Form ADV:		IRS Empl. Ident. No.:
Castle Wealth Planning LLC		20-5334101
Item of Form (identify)	Answer	
Part II, Page 3 Item 4 C.(7) Cont.	<p>CWP's objective of seeking the highest price for the seller. CWP will only cross bonds when CWP believes such a cross transaction will benefit both the selling and buying clients and is fair to both the selling and buying clients.</p> <p>CWP has contracted with Charles Schwab & Co. as its primary custodian of assets. Mr. Cultice, the President of CWP, has had extensive experience with using Charles Schwab & Co., Inc. at CWP and at his previous firm.</p> <p>CWP treats each client account uniquely. This may result in client portfolios with the same investment objectives and asset allocation goals owning different securities. Timing and tax factors will influence these decisions.</p>	
Part II, Page 4 Item 5	<p>CWP requires that its investment advisory staff have the following minimum qualifications: 1) an undergraduate degree in Business Administration (emphasis preferably on finance or financial services) AND 2) a Certified Financial Planner designation , or current enrollment in the Certified Financial Planner program offered through the College for Financial Planning.</p>	
Part II, Page 4 Item 6	<p>Name: Nathan Edward Cultice</p> <p>Year of Birth: 1970</p> <p>Formal Education: 1992 Bachelor of Arts degree in Applied Mathematics, Minor in Economics, Massachusetts Institute of Technology, Fellow of the Society of Actuaries, Certified Financial Planner</p> <p>Business Background: August, 2006 to date, President of Applicant June, 2000 – August, 2006, Vice President, West Coast Financial, Santa Barbara, CA (Associate through 2004) February, 1997 – February, 2000, Vice President, Morgan Stanley Dean Witter – Institutional Dept., New York, NY June, 1992 – January, 1997, Actuarial Associate, MetLife Westport, CT; New York, NY; Bridgewater, NJ</p>	
Part II, Page 5 Item 9.E.	<p>CWP employees adhere to its Code of Ethics. The code states that employees are required to place client interests before staff and company interest. Employees are obliged to uphold the firm's fiduciary responsibility and report to the company's Chief Compliance Officer if it is breached. A copy of CWP's Code of Ethics is available upon request. CWP and/or employees and/or family of employees of CWP, may own shares of securities, directly or indirectly, that they recommend to clients. Purchase or sales for the personal accounts of employees of CWP</p>	

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I. Full name of applicant exactly as stated in Item 1 A of Part I of Form ADV:		IRS Empl. Ident. No.:
Castle Wealth Planning LLC		20-5334101
Item of Form (identify)	Answer	
Part II, Page 5 Item 9.E. Cont.	<p>must follow or be made simultaneously with transactions made on behalf of clients. If orders for CWP employees' transactions are combined with orders for clients' transactions, each participant in this combined trade will receive the same price. CWP employees may pay a higher or the same commission as clients and clients may pay different commissions depending upon the size of the client's account.</p> <p>CWP, upon client agreement, may manage accounts under a limited power of attorney agreement. CWP will have authority to determine and execute purchases and sales of securities. However, client investment objectives and constraints, manifested in the written investment policy statement, will dictate the investment selection process. Under the limited power of attorney agreement, CWP does not have authority to make withdrawals from client accounts nor have access to securities owned by the client.</p>	
Part II, Page 6 Items 12.A.(1)(2)(4) and 12.B	<p>For accounts under a limited power of attorney agreement, CWP will generally recommend discount brokerage firms to implement transactions. Although transaction costs are of a primary consideration, discount brokerage firms recommended may not necessarily provide the absolute lowest cost for trade executions. Reporting services are also taken into consideration in the selection process. Factors taken into consideration in choosing discount brokers include transaction and custody costs, execution capability, financial stability and client convenience.</p> <p>CWP does not typically negotiate commission discounts on individual transactions. However, under unusual circumstances where there are certain large transactions for one client or group of clients, CWP may, in its sole discretion, determine to attempt to negotiate a lower commission.</p> <p>When appropriate, CWP combines the orders for the same securities transactions for multiple clients. In this situation, each client participating in the combined order will receive the same average price. However, CWP places orders for most clients' transactions individually, typically as CWP reviews the client's account, determines the securities to be purchased or sold for the client's account and places the necessary orders for securities transactions for that account. If, on any one day, CWP needs to place orders for securities transactions for more than one client, CWP will review the accounts for clients with cash flows and place orders for those accounts in the order that Schwab reports to CWP that Schwab has received deposits or withdrawals from these clients. As a result, it is possible that clients will receive different prices on the same day for the same securities transactions.</p> <p>All investment data and research utilized by CWP is either internally generated or purchased by CWP. It is possible that securities research services conducted on behalf of a present paying client may also benefit present and future clients.</p>	

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Castle Wealth Planning LLC		20-5334101
Item of Form (identify)	Answer	
Part II, Page 6 Item 13A	<p>CWP uses Charles Schwab & Co., Inc., a discount broker, as its broker/dealer. CWP is independently owned and operated and not affiliated with any broker/dealer. Schwab provides CWP with access to its institutional trading and custody services, which may not be available to its retail investors. The following summarizes Mr. Cultice's, President of CWP, relationship with Schwab and where "Additional Compensation" issues may arise:</p> <p>Schwab Institutional's services are generally available to independent investment advisors on an unsolicited basis, at no charge to them so long as a total of at least \$10 million of the advisor's clients' assets is maintained in accounts at Schwab Institutional <i>and is not otherwise contingent upon Advisor committing to Schwab any specific amount of business (assets in custody or trading)</i>. Schwab's services include brokerage, custody, research and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment. For CWP clients' accounts maintained in its custody, Schwab does not charge separately for custody but is compensated by account holders through commissions or other transaction-related fees for securities trades that are executed through Schwab or that settle into Schwab accounts.</p> <p>Schwab Institutional also makes available to CWP other products and services that benefit CWP but may not benefit its clients' accounts but benefit the client indirectly. Some of these other products and services assist CWP in managing and administering clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements); facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts); provide research, pricing information and other market data; facilitate payment of CWP fees from its clients' accounts; and assist with back-office functions, record keeping and client reporting. Many of these services generally are used to service all or a substantial number of CWP accounts, including accounts not maintained by Schwab Institutional.</p> <p>Schwab Institutional also makes available to CWP other services intended to help CWP manage and further develop its business enterprise. These services may include consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance and marketing. In addition, Schwab may make available, arrange and/or pay for these types of services rendered to CWP by independent third parties. Schwab Institutional may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third party providing these services to CWP. While as a fiduciary, CWP endeavors to act in its clients' best interests, CWP recommends that clients maintain their assets in accounts at Schwab may be based in part on the benefit to CWP of the availability of some of the foregoing products and services and not solely on the nature, cost or quality of custody and brokerage services provided by Schwab, which may create a potential conflict of interest.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

Form ADV (Paper Version)
UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION

STATE-REGISTERED INVESTMENT ADVISER EXECUTION PAGE

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial application for state registration and all amendments to registration.

1. Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint the legally designated officers and their successors, of the state in which you maintain your *principal office and place of business* and any other state in which you are applying for registration or amending your registration, as your agents to receive service, and agree that such *persons* may accept service on your behalf, of any notice, subpoena, summons, *order* instituting *proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding* or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is *founded*, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of the state in which you maintain your *principal office and place of business* or of any state in which you are applying for registration, or amending your registration.

2. State-Registered Investment Adviser Affidavit

If you are subject to state regulation, by signing this Form ADV, you represent that, you are in compliance with the registration requirements of the state in which you maintain your *principal place of business* and are in compliance with the bonding, capital, and recordkeeping requirements of that state.

Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any *person* having custody or possession of these books and records to make them available to federal and state regulatory representatives.

Signature:

Date: 06/30/2010

Printed Name: Nathan Cultice

Title: President

Adviser CRD Number: 141601

