

Form ADV: Part II

Uniform Application for Investment Advisor Registration

Form ADV

Part II - Page 1

Uniform Application for Investment Adviser Registration

Name of Investment Adviser: Wealth Navigation, LLC					
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone number:
500 N. Marketplace Drive, Suite 101		Centerville	UT	84014	801-335-8200

This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any governmental authority.

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Potential persons who are to respond to the collection of information contained in this form are not
required to respond unless the form displays a currently valid OMB control number.

(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Applicant:
Wealth Navigation, LLC

SEC File Number:
801-68025

Date:
10/29/2010

1. A. Advisory Services and Fees (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service.
(See instructions below.)

Applicant

<input checked="" type="checkbox"/>	(1)	Provides investment supervisory services	40 %
<input checked="" type="checkbox"/>	(2)	Manages investment advisory accounts not involving investment supervisory services	10 %
<input checked="" type="checkbox"/>	(3)	Furnishes investment advice through consultations not included in either service described above	25 %
<input type="checkbox"/>	(4)	Issues periodicals about securities by subscription	%
<input type="checkbox"/>	(5)	Issues special reports about securities not included in any service described above	%
<input type="checkbox"/>	(6)	Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities	%
<input checked="" type="checkbox"/>	(7)	On more than an occasional basis, furnishes advice to clients on matters not involving securities	25 %
<input type="checkbox"/>	(8)	Provides a timing service	%
<input type="checkbox"/>	(9)	Furnishes advice about securities in any manner not described above	%

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term? Yes ☒ No ☐

C. Applicant offers investment advisory services for: (check all that apply)

<input checked="" type="checkbox"/>	(1)	A percentage of assets under management	<input type="checkbox"/>	(4)	Subscription fees
<input checked="" type="checkbox"/>	(2)	Hourly charges	<input checked="" type="checkbox"/>	(5)	Commissions
<input checked="" type="checkbox"/>	(3)	Fixed fees (not including subscription fees)	<input type="checkbox"/>	(6)	Other

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

<input checked="" type="checkbox"/>	A.	Individuals	<input checked="" type="checkbox"/>	E.	Trusts, estates, or charitable organizations
<input checked="" type="checkbox"/>	B.	Banks or thrift institutions	<input checked="" type="checkbox"/>	F.	Corporations or business entities other than those listed above
<input checked="" type="checkbox"/>	C.	Investment companies	<input type="checkbox"/>	G.	Other (describe on Schedule F)
<input checked="" type="checkbox"/>	D.	Pension and profit sharing plans			

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

3. Types of Investments - Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | <input type="checkbox"/> I. Options contracts on: |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input type="checkbox"/> (1) securities |
| <input checked="" type="checkbox"/> (3) foreign issuers | <input checked="" type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> B. Warrants | <input type="checkbox"/> J. Futures contracts on: |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| <input type="checkbox"/> D. Commercial paper | <input checked="" type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input type="checkbox"/> K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities | <input checked="" type="checkbox"/> (1) real estate |
| <input type="checkbox"/> G. Investment company securities: | <input checked="" type="checkbox"/> (2) oil and gas interests |
| <input type="checkbox"/> (1) variable life insurance | <input type="checkbox"/> (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (2) variable annuities | <input checked="" type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies**A.** Applicant's security analysis methods include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Charting | (4) <input checked="" type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input checked="" type="checkbox"/> Timing services |
| (2) <input checked="" type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input checked="" type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options, uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (4) <input checked="" type="checkbox"/> Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

5. Education and Business Standards

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients?

Yes ☒ No ☐

(If yes, describe these standards on Schedule F.)

6. Education and Business Background

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- formal education after high school
- year of birth
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- ☒ A. Applicant is actively engaged in a business other than giving investment advice.
- ☒ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|---|
| <input checked="" type="checkbox"/> (1) broker-dealer | <input checked="" type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input checked="" type="checkbox"/> (8) law firm |
| <input checked="" type="checkbox"/> (3) other investment adviser | <input checked="" type="checkbox"/> (9) insurance company or agency |
| <input checked="" type="checkbox"/> (4) financial planning firm | <input checked="" type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input checked="" type="checkbox"/> (11) real estate broker or dealer |
| <input checked="" type="checkbox"/> (6) banking or thrift institution | <input checked="" type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked in box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? Yes ☒ No ☐

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

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Wealth Navigation, LLC

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0/29/2010

9. **Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☒ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

(Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.)

10. **Conditions for Managing Accounts** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No

☒ ☐

(If yes, describe on Schedule F)

11. **Review of Accounts** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Client Accounts are reviewed at least quarterly by the Chief Investment Officer or one of his staff. Material additions or subtractions to an account will trigger a portfolio review at that time. Portfolio asset allocation mixes are compared to each account's target asset allocation mix to ensure that asset allocations are within proper bounds. Mutual funds are checked against the firm's recommended list. Portfolios of individual securities, primarily managed by outside separate account managers, are evaluated against their objectives and suitability to the client. Additionally, suitability and investment experience are reviewed by the CCO or a designated person at the time each account is opened and periodically thereafter during routine examinations of individual offices and accounts. All transactions are reviewed by the CCO or a designated person on a daily basis. In addition, approximately 10% of all monthly statements are reviewed by the CCO or designated person each month. Additional reviews by the CCO or designated person may include referring to the New Account Form, contacting individual portfolio managers and discussing relevant issues, and possibly contacting the customer concerning the activities in the account.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Additionally, advisory clients are provided with a consolidated quarterly statement identifying all transactions, transaction amounts, portfolio holdings, and portfolio valuations. Additionally, the client receives an annual performance report summarizing the portfolio activity for that period. Annually audited financial statements will be provided to limited partners.

Answer all items. Complete amended pages in full. circle amended items and file with execution page (page 1).

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Wealth Navigation, LLC

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10/29/2010

12. Investment or Brokerage Discretion

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | Yes | No |
|--|-------------------------------------|--------------------------|
| (1) securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (2) amount of the securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (3) broker or dealer to be used? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (4) commission rates paid? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients?

Yes ☒ No ☐

For each yes answer to A, describe on Schedule F any limitations on the authority. For each yes to A (3), A (4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|---|-----------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet?

Yes ☒ No ☐

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant:
Wealth Navigation, LLC

SEC File Number:
801-68025

Date:
10/29/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Wealth Navigation, LLC		IRS Empl. Ident. No.: 72-1547273
Part II, Page II Item 1D	<p>Advisory Services and Fees</p> <p>Advisor provides both asset management services and fee based financial planning services. With respect to the asset management services, Advisor manages both discretionary and nondiscretionary accounts for its clients and executes investment recommendations in accordance with Advisor's Investment Policy Statement (IPS). Under this authority, Advisor has authority to purchase and sell securities and instruments for the client's account, arrange for delivery and payment in connection with the foregoing, and act on behalf of a client in all matters necessary or incidental to the handling of a client's account, including monitoring certain assets. Unless specifically directed otherwise in writing by a client, Advisor is authorized to receive and vote proxies on issues held in each account and receive annual reports.</p> <p>In certain circumstances, Advisor's services will include or be limited to the monitoring of the performance of certain investments in client's account. Advisor, in this capacity, may recommend changes, provide the client with reports or other information, and periodically review the suitability of the investment(s) for the client. Except as otherwise instructed by client, custodian will provide to client at least quarterly, a list of all assets held in the account, asset values, and all transactions affecting the Account assets, including any additions or withdrawals.</p> <p>Advisor will use its best judgment and good faith efforts in rendering services to its clients. Advisor cannot warrant or guarantee any particular level of account performance, or that account will be profitable over time. Not every investment decision or recommendation made by the Advisor will be profitable. Client assumes all market risk involved in the investment of the account assets under the terms of the Investment Advisory Agreement (IAA). Except as may otherwise be provided by law, Advisor will not be liable to Client for (a) any loss that Client may suffer by reason of any investment decision made or other action taken or omitted in good faith by Advisor with that degree of care, skill, prudence and diligence under the circumstances that a prudent person acting in a fiduciary capacity would use; (b) any loss arising from Advisor's adherence to Client's instructions; or (c) any act or failure to act by a custodian of Client's account, except as may be required by law. Federal securities laws impose liabilities under certain circumstances on persons who act in good faith and therefore, nothing herein shall in any way constitute a waiver or limitation of any rights, which Client may have under any federal securities laws.</p>	
	<p>Portfolio Evaluation</p> <p>Advisor's clients interested in portfolio evaluation services may wish to arrange a fee based on the percentage of the specified assets. Such a fee is payable at the time the services are provided for or in arrears. Although negotiable, fees generally range from one to two percent. Such evaluations are generally as of a specific point in time and may not provide for constant monitoring. However, individuals may arrange for ongoing investment advisory or financial planning services including evaluations, consultations, and/or record of maintenance. Fees for this service are fully negotiable and are generally paid at the time of service. Arrangements may be made to pay quarterly in advance or in arrears.</p>	
	<p>Investment Consulting Program/Services</p> <p>Advisor offers various Investment Consulting services as part of its investment management program. These services provide mutual fund asset allocation utilizing both "no load" and certain "load" mutual funds purchased at net asset value as well as investments in individual securities. Investment Consulting service begins with a series of meetings between Advisor and Client to review Client's long-term goals and objectives. These meetings include discussions on Client's current financial situation, stated goals for investment assets, risk tolerance, time horizon, liquidity needs and so forth. Once these discussions have taken place, Client is asked to fill out a confidential profile questionnaire that becomes the guideline for investment policy and recommendations. Investment decisions are based on a percentage allocation of investment classes as described</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
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Continuation Sheet for Form ADV Part II**

Applicant:
Wealth Navigation, LLC

SEC File Number:
801-68025

Date:
10/29/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:
Wealth Navigation, LLC

IRS Empl. Ident. No.:
72-1547273

in the Investment Policy Statement, and are reviewed at least annually. Reallocating and rebalancing in the portfolio may be deemed necessary to meet the client's needs and objectives as defined by the investment policy questionnaire.

In general, Advisor will allocate Client's portfolio based on a series of six different investment models. These models are as follows:

- Aggressive Growth
- Growth
- Moderate Growth
- Conservative
- Income
- Capital Preservation/Cash Management

Client and Advisor may also agree to create a customized portfolio outside of the scope of the six investment models.

Fees for Aggressive Growth, Growth, Moderate Growth, Conservative, and Income investment models are described below under the Standard Asset Management Fee Schedule. Fees for the Capital Preservation/Cash Management investment model are 25 basis points. Fees for any customized portfolio will be determined by Advisor.

Advisor retains the right to use discretion in the purchase and sale of investment items such as but not limited to mutual funds, stocks, bonds, and variable annuity sub-accounts as part of its Investment Consulting program.

In addition to standard brokerage confirmations and statements, clients are provided transaction confirmations and portfolio evaluations on a quarterly basis. Additionally, clients may receive information and comparable market indices detailing the performance of the mutual funds held in the portfolio.

Advisor's Investment Consulting accounts are held at Fidelity Brokerage Services, LLC and Interactive Brokers LLC., on a fully disclosed basis by Arete Wealth Management, LLC, a FINRA member broker/dealer. For services provided by Fidelity Brokerage Services, LLC, and/or Interactive Brokers LLC, Inc., a quarterly custodial fee is paid. This fee, as well as all brokerage commissions, custodial fees and service charges, stock transfer fees, and other similar charges incurred in connection with transactions for a client's account will be paid out of the assets in a client's account or billed separately to the client and is in addition to the investment management fees paid to Advisor, all as set forth in Advisor's Investment Advisory Agreement and Addendum B or Form ADV, Schedule F. Such fees are due and payable at the time orders are placed.

Under certain Investment Consulting programs, Advisor may, on occasion recommend that all or a portion of the assets in a client's account be managed by a third-party money manager or sub-advisor. Advisor fees are in addition to those charged by each third-party used to manage client's portfolio. Third-party's may charge their own investment advisory fees and other expenses described in the third party's Form ADV and Schedule F, which are available through the third party or may be made available upon request to Advisor. Client will be notified if the total fees charged by Advisor and the sub-advisor result in increased fees to Client. In all discretionary accounts, except to the extent Client directs otherwise, Advisor is authorized to use its discretion in selecting or changing a sub-advisor to the account without prior notice to the client. Client may be required to execute a limited power of attorney with a third-party money manager or sub-advisor selected by Advisor. Each respective Advisor's or sub-advisor's Form ADV Part II is provided to Client upon request or as required by federal or state law.

At Client's request, a handbill or documentation as otherwise required by law, may be generated and mailed

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10/29/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:
Wealth Navigation, LLC

IRS Empl. Ident. No.:
72-1547273

directly to Client by Advisor's corporate office. Client is then responsible for direct payment to Advisor. Prior to deducting fees from the client's account, Advisor will send to Fidelity Brokerage Services, LLC and/or Interactive Brokers LLC simultaneously, a bill showing the fee amount. Fidelity Brokerage Services, LLC, TD Ameritrade, Interactive Brokers LLC and/or Charles Schwab & Co. Inc., and provides quarterly account statements to each client, which show all amounts disbursed from the account including the amount of the advisory fee and the custodial fee. Termination charges are the responsibility of the client.

In addition to custodial fees, Fidelity Brokerage Services, LLC, TD Ameritrade, Interactive Brokers LLC and/or Charles Schwab & Co. Inc., may charge transaction costs for purchases and sales in client's account. To the extent that these fees are charged by Fidelity Brokerage Services, LLC and/or Interactive Brokers LLC they are currently paid by the client.

All brokerage commissions, custodial fees and service charges, stock transfer fees, and other similar charges incurred in connection with transactions for a client's account, will be paid out of the assets in the account or billed separately to the client and are in addition to the investment management fees paid to the Advisor.

Annual fees are charged to a client and are to be paid quarterly in arrears based on the average daily balance of the preceding calendar quarter of the client's account. Fees paid shall be in accordance with the fee schedule agreed upon by Advisor and client as illustrated in the Investment Advisory Agreement executed by the Client. Except to the extent client directs otherwise in writing, or in the event that client's invoice remain unpaid for 60 days or more, client authorizes and directs custodian to automatically deduct normal and customary transaction charges and all fees payable under the terms of the Investment Advisory Agreement from client's account as billed by Advisor. Fees may be paid directly to Advisor from an account by the custodian upon submission of an invoice to custodian showing the amount of fees, the value of client's assets on which the fees are based, and the specific manner in which the fees are calculated. Payment of fees may result in the liquidation of client's securities if there is insufficient cash in the Account. Copies of the fee invoices will be mailed to client as required under the Investment Advisors Act of 1940 or may be detailed on Clients account statement. Client may be required to pay, in addition to the Advisor fee, a proportionate share of any mutual funds fees and charges. Advisor may modify the terms of the Investment Advisor Agreement fee schedules prospectively on at least 30 days prior notice.

If client's account includes investments related to the Advisor's Funds, Advisor will charge an advisory fee on these holdings plus receive a management fee as a partner of the Fund.

Client's account value will be calculated based on share values from sources Advisor deems reliable, including independent pricing service agencies, custodians, mutual fund companies, and internet quote sites. In the instance of securities for which no readily available market exists, Advisor may value a security at its initial purchase price or its most recent historic valuation.

Fees charged to Client can be a specific dollar amount but generally the fee is based on the value of assets in the accounts for which services will be provided to client by the Advisor. While fees may be negotiable in certain situations, Advisor typically uses the following fee schedule.

Standard Asset Management Fee Schedule

1.25% on assets under \$500,000
1.15% on assets between \$500,000 and \$1,000,000
1.00% on assets between \$1,000,000 and \$2,000,000
0.90% on assets in excess of \$2,000,000

Trading Fee: \$100
- Pertaining to securities Client acquired,
deposited into Account, then requested
Advisor to trade for Client.

Client understands that the fee described herein compensates Advisor for account management and reporting

**Schedule F of
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Date:
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Wealth Navigation, LLC		IRS Empl. Ident. No.: 72-1547273
	<p>services only and is separate from other compensation paid by mutual fund companies. Client understands that the mutual funds, annuities or index-based depository receipts purchased for Client's account may be purchased directly from the sponsor or exchange without an advisory fee. However, in the event of a direct purchase, a sales charge may apply and client would not receive the service described herein.</p> <p>Advisor will from time to time, serve as Manager, a Managing Participant, or Registered Investment Advisor for various unregistered limited liability companies or limited partnerships. Advisor may be engaged to advise its clients as to the appropriateness of investing in these investment vehicles as described more fully below. Investors in these various companies will be asked to waive any conflicts of interest that might occur due to these activities or those of Advisor's principals.</p> <p>Advisor also offers specific investment strategies to clients as appropriate. Currently, this includes WN Managed Equities. Other strategies may be added in the future. Certain specifics regarding the strategy such as fee calculations, minimum investments etc. may differ from other strategies offered by Advisor.</p> <p>WN Managed Equities</p> <p>WN Managed Equities is an investment strategy involving the purchase or sales of individual investment securities. The strategy may involve being long or short equities, exchange traded funds, or options. WN Managed Equities seeks to produce consistent, above average returns based upon a benchmark of the S&P 500 Index.</p> <p>Management Fee</p> <p>As compensation for services provided by Wealth Navigation, LLC or its Advisors for this strategy, the client will be assessed an asset under management fee based upon the account net liquidation value within the strategy at an annual rate of 2.50%. The fee will be applied on a daily basis based upon the annual percentage rate assessed.</p> <p>Minimum Capital Investment</p> <p>The investment strategy will be only be offered to clients if Advisor determines it is appropriate based upon each client's suitability standards and investment philosophy. The minimum and maintenance level of investment is \$100,000. Wealth Navigation, LLC may modify these minimums at its discretion.</p>	
	<p>Comprehensive Financial Consulting and Family Office Services</p> <p>As outlined below, Wealth Navigation provides comprehensive financial and wealth consulting services for its Clients. Consulting fees are charged according to various factors such as the income and net worth of the client and the complexity of the client assets. The fee depends on whether the fee is for a new contract, a renewal of an existing contract, or for an ongoing service contract. All consulting fees are based on the specific consulting services provided to the client and the complexity of the client's financial situation and goals.</p> <p>A fixed fee may be specified within the personal financial consulting contract, and a down-payment of up to 100% of the total fee is billed to the client when the contract is entered into. Fees charged to clients typically range from \$5,000 to \$150,000. However, because situations affecting the consulting process may change, fees may be re-negotiated and adjusted with the Client's consent.</p> <p>Based on the client's individual financial situation and personal or business objectives, financial consulting services may be provided in separate phases with a different fee charged for each phase. The individual phases and applicable fees would be based on the various components of the consulting process, such as data collection and definition of objectives, and recommendations on specific areas in which the client requires financial consulting services.</p>	

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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Wealth Navigation, LLC		IRS Empl. Ident. No.: 72-1547273
	<p>A flat fee may be charged for the consultation services provided, and specified in the client consultation contract. The fee may be determined based upon an hourly fee, multiplied by an approximated number of hours, but cannot be paid as a retainer fee for future services to be determined. The fee should be determined and billed when the client enters into the contract. Fees charged for these services typically range from \$90.00 to \$350.00 per hour depending on the complexity of the situation. Fees may be negotiable.</p> <p>All invoices are due within 10 days of invoice. Special arrangement may be made with clients wishing to retain financial consulting services on an ongoing basis.</p>	
	<p>The General Areas of Comprehensive Financial Consulting include:</p> <ul style="list-style-type: none">➤ Corporate Counseling➤ Estate Planning➤ Investment Analysis & Management➤ Insurance Solutions➤ Tax Planning➤ Retirement Planning➤ Real Estate Consulting➤ Financial Independence➤ Family Office Services <p>The services included in the consulting process are limited to recommending strategies for the client to consider. Clients are in no way obligated to implement their consulting services; in addition, Clients who wish to implement their consulting services are not obligated to do so through an Advisor Representative. Should the Client choose to implement the recommendations contained in the Client's plan or consultation, the implementation of those recommended strategies is entirely at Client's discretion.</p> <p>In all legal matters, Advisor's consulting services are analytical and advisory only, and do not include any legal, accounting or other professional services.</p> <p>The fee also includes the time and activities necessary to work with Clients' attorney and/or accountant in reaching agreements on solutions, as well as assisting those advisers in implementation of all appropriate documents. Advisor is not responsible for attorney or accountant fees charged to Client as a result of the above activities.</p> <p>Clients are encouraged to review their plans on a regular basis, based on individual circumstances.</p>	
Part II, Page 3, Item 3L	Types of Investments Advisor may recommend Pink Sheet stocks to their advisory clients.	
Part II, Page 3, 4(A)(5), 4(B)(8), and 4(C)(7)	Methods of Analysis, Sources of Information, and Investment Strategies Advisor offers investment-consulting services utilizing asset allocation models developed by Advisor and other non-affiliated independent service providers. The Program is designed to offer clients a diversified long-term approach to their personal investment goals and objects through asset allocation, re-balancing, monitoring, supervision, consolidated reporting and periodic recommendations. The focus of recommendations made by Advisor is directed primarily toward assisting the client in a diversified portfolio of investments with the risk and return characteristics consistent with those desired by the client. This strategy may include evaluation of the	

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	<p>client's current allocation of assets among or within various broad categories, and may involve recommendations to reposition assets more in line with the client's long-term goals and objectives.</p> <p>Advisor primarily utilizes both no load and certain load mutual funds, which may be purchased at new asset value as well as individual securities accounts. Appropriate asset allocation mixes of these portfolios are determined by the Director of Investments. The Director of Investments may rely upon the asset allocation modeling and recommendations of Advisor. Information used and analyzed comes from a variety of sources such as Dow Jones, Standard & Poors, Bloomberg, the U.S. Government, numerous periodicals, and personal discussions with fund managers and economists. Advisor has many proprietary models and systems for selecting mutual funds and outside money managers and recommending the proper asset allocation mix.</p> <p>Advisor's program has been adapted to comply with the provisions of ERISA for employee benefit plans, complete with undertakings and disclosures. Proper disclosures are noted in the advisory agreement for qualified plans.</p> <p>Advisor also provides investment advisory service in the area of non-public alternative investments to certain sophisticated and accredited investors as those terms are defined under federal and state law.</p> <p>Advisory services for performance fee accounts include the selection, monitoring and reporting of private equity investments in limited partnerships and other companies that make equity investments. Services are only offered to highly sophisticated, accredited investors, for a fee based on the performance of the recommended investments acquired by the client for its accounts.</p> <p>Advisor will also provide advice to certain accredited investors relating to the following:</p> <ol style="list-style-type: none">1) Partnerships and other entities investing in venture capital, corporate restructures, leveraged buyouts and direct equity investments; and2) Private equity investments participating directly in companies or to their businesses which provide equity for venture capital, corporate restructures, leveraged buyouts, and direct equity investments.	
Part II, Page 4, No. 5	Education and Business Standards <p>Persons associated with Advisor, other than persons whose functions are strictly clerical, are required to have a college degree and/or a professional designation such as a J.D., SPA, CFP, CFA, CLU, MBA, a para-planner designation or two years in the financial industry.</p>	
Part II, Page 4, No. 6	Education Background <p>Owen J. Fisher, CFP, Founder and Chief Executive Officer, born in 1974, is an alumnus of Utah State University and received his bachelors degree from Weber State University in 1997. Mr. Fisher earned the Certified Financial Planner designation in 2002 and has been involved in The Strategic Coach, a national entrepreneurial coaching program since 2004. Mr. Fisher's own pursuits include ownership and involvement in different companies that have focused on real estate, business development and franchising. Mr. Fisher founded and has been an Investment Advisory representative with Wealth Navigation since 2006. Mr. Fisher has been a Registered Representative of Arete Wealth Management, LLC since March 2009. Previously, Mr. Fisher was a Registered Representative with The Private Consulting Group from 02/2006 to 02/2009. From 1998 to 2006, Mr. Fisher was a Registered Representative with Lincoln Financial Advisors.</p>	

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	<p>Ryan P. Halliday, President and Partner, born in 1974, earned his Bachelor's Degree in Business Administration from The College of Saint Rose in 1999. He then earned his Master's of Science in Finance from Walsh College in 2001. Mr. Halliday has been an Investment Advisory Representative with Wealth Navigation since 2006 and a Registered Representative of Arete Wealth Management, LLC since March 2009. Previously Mr. Halliday was a Registered Representative with The Private Consulting Group from 05/2007 to 02/2009. In Addition, Mr. Halliday was a Wealth Advisor with Contango Capital Advisors from 2005 to 2007. Mr. Halliday was Vice President and Account Manager with The Ayco Company, A Goldman Sachs Company, from 1999 to 2005.</p> <p>R. Matthew Tullis, CFA Chief Investment Officer, has been with Wealth Navigation, LLC since August 2009. Born in 1969, his formal education after high school is as follows: Brigham Young University, MBA, Business, 1995 and Brigham Young University, BS, Economics, 1993. Mr. Tullis' Business Background for the previous five years is as follows: Vigilant Investment Advisors, LLC, Member, 12/06 – Present, Wealth Navigation, LLC, Chief Investment Officer, 08/09 – Present, American Institutional Partners, LLC, Member, 02/04 – 12/06, and Merrill Lynch Pierce, Fenner & Smith, Inc., Vice President, 05/02 – 02/04.</p> <p>Adam C. Fisher, CRPC® Chief Operating Officer and Partner, has been an Investment Advisor Representative with Wealth Navigation, LLC since October 2006 as well as a Registered Representative and General Securities Principal of Arete Wealth Management since March, 2009. Born in 1977, Mr. Fisher is an alumnus of Weber State University and has earned the designation of a Chartered Retirement Planning Counselor® through the College for Financial Planning in 2009. Mr. Fisher worked in the financial services and banking industry from 08/1999 to 9/2006, most recently under the title of Vice President of Financial Services for Deseret First Federal Credit Union. Mr. Fisher was a Registered Representative with The Private Consulting Group from 09/2006 to 02/2009.</p> <p>Dustin C. Thackeray, Director of Investments, born in 1979, earned a Bachelor's Degree in Finance from Weber State University in 2004. Mr. Thackeray is a current Level II candidate for the Chartered Financial Analyst (CFA) designation. Mr. Thackeray has been an Investment Advisory Representative with Wealth Navigation since 2009 and a Registered Representative of Arete Wealth Management, LLC since March 2009. Previously, Mr. Thackeray was a Registered Representative with The Private Consulting Group from 06/2006 to 02/2009. In addition, from 11/2004 to 06/2006, Mr. Thackeray served as a Financial Advisor with Lincoln Financial Advisors and from 02/2004 to 11/2004, Mr. Thackeray served as a Financial Service Representative to the Goldenwest Federal Credit Union.</p>	
Part II, Page 4, No. 7	<p>Other Business Activities</p> <p>Advisor conducts insurance related business as WN Insurance Group, LLC. Representatives of WN Insurance may offer insurance products to clients of the Advisor. Individual associated persons may be licensed as insurance agents under WN Insurance Group, LLC and appointed as agents for various insurance companies.</p> <p>Some associated persons of Advisor are also separately employed or licensed with other related professions. These individuals may spend as much as 40% of their time on these related activities.</p>	
Part II, Page 4, 8(C)(1), 8(C)(3) thru 8(C)(4), 8(C)(6) thru 8(C)(12)	<p>Other Financial Industry Activities or Affiliations</p> <p>Certain associated persons of Advisor are FINRA registered representatives with Advisor's broker dealer. Certain associated persons of Advisor are registered investment advisers. Certain associated persons of Advisor provide financial planning advice through a related financial planning firm. Certain associated persons of Advisor are in the banking or thrift institution industry. Advisor itself does not provide banking or thrift institution services. Certain associated persons of Advisor are public accountants who offer accounting services through their own accounting services firm. Advisor itself does not provide accounting services. Certain</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

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	<p>associated persons of Advisor are attorneys who practice law in their own firms. Advisor itself, does not provide legal services. Certain Principals and Executive Officers and associated persons of Advisor are licensed insurance agents with various insurance companies. Insurance licenses are maintained to offer insurance products to the public. Some associated persons of Advisor conduct an insurance business independently from their activities with Advisor. Advisor's clients are under no obligation to engage those businesses. Certain associated persons of Advisor act as a real estate broker or dealer. Advisor itself does not provide real estate brokerage or dealer services.</p> <p>Advisor may enter into agreements with developers of limited partnership products whereby Advisor may participate in the management of the partnership itself or the underlying products.</p> <p>Advisor may, from time to time, recommend securities to clients in which key Executive Officers or associated persons may have a financial interest. If such recommendations are made, complete disclosure of all interests will be made at the time of the recommendation. Advisor may also, from time to time, recommend securities to clients in which Advisor may hold an investment position. Advisor will never sell clients securities from its proprietary position nor will it cross trade with a customer for its own account, prior to obtaining written approval from Client.</p> <p>R. Matthew Tullis, Owen Fisher, Adam Fisher and Ryan Halliday are Members of Vigilant Investment Advisors, LLC, an affiliated investment adviser under common ownership and control. Vigilant Investment Advisors, LLC is registered as an investment adviser with the Securities & Exchange Commission and various state jurisdictions.</p> <p>Strategic Capital Partners, LLC is a real estate management LLC located in Centerville, Utah. SCP offers and solicits real estate loans and Private Placement Memorandums to accredited investors. Wealth Navigation may allocate a certain % of client assets to offerings provided through SCP. Wealth Navigation or its managers may also participate in ownership of those offerings from time to time.</p>	
Part II, Page 4 Item 8D	<p>Item 8D Other Financial Industry Activities or Affiliations – General Partner in Partnership in Which Clients May Be Solicited to Invest.</p> <p>Advisor may enter into agreements with developers of limited partnership products whereby Advisor may participate in the management of the partnerships or the underlying products.</p> <p>Strategic Capital Partners Fund I, L.P. ("SCPF")</p> <p>Strategic Capital Partners, LLC (SCP) and SCP Management I, LLC (the "General Partner" or "GP") have formed Strategic Capital Partners Fund I, L.P. ("SCPF" or the "Partnership") to acquire distressed and opportunistic real estate assets in the Intermountain West, with an emphasis in Utah. Steve Sandholtz, Colin Wright, Owen Fisher and Chad Bessinger are the principals of the GP and will manage all of the activities for the Fund. Interests in these partnerships are privately placed to accredited investors only.</p> <p>SCPF intends to invest in opportunities that can deliver above average returns with an appropriate level of risk. SCP will purchase, reposition, develop and sell quality real estate assets that adhere to the valuation parameters used by the Fund for underwriting. The acquisition strategy will seek to invest in a mixture of assets, some of which will provide cash flow and others that will be development or appreciation oriented. Cash flow will primarily be derived from commercial properties (office, industrial and retail) as well as apartments, but will also include hard money loans and note purchases. In capitalizing its investments, the Fund will attempt to utilize debt prudently to enhance equity returns without creating unnecessary risk to principal. In some cases, the Fund may invest with outside investors affiliated with SCP to accommodate larger acquisitions. In these cases, side-by-side investments may also be offered to Limited Partners.</p>	

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Management Fee

In consideration for its services, SCPF will pay to the General Partner an annual "Management Fee" equal to 2.0% of the aggregate Capital Commitments of the Partners. Following the Investment Period, the Management Fee will be equal to the lesser of 2.0% of the aggregate Capital Commitments of the Partners and 2.0% of the total cost basis of the invested capital of SCPF in its assets as of the last day of the previous calendar quarter. The Management Fee will be assessed and paid quarterly. The General Partner may waive all or any portion of any Management Fee in its discretion. In addition, the General Partner is entitled to a Carried Interest allocation equity to 30% of any profits above a priority return. As a result of this structure, the General Partner's compensation is limited if the Fund is unprofitable or experiences low levels of profits, and the General Partner's compensation is significant if the Fund is highly profitable. The risk of losses is borne primarily by the Limited Partners.

Minimum Capital Commitments

Per Limited Partner: \$250,000 per Limited Partner, subject to waiver in the General Partner's sole discretion.

Vigilant Market Neutral Fund I, LLC ("VMNF")

Vigilant Market Neutral Fund I, LLC ("VMNF") is a limited liability company organized under the laws of the State of Utah.

VMNF seeks to generate above average long-term capital appreciation through long-term market cycles while limiting the Fund's exposure to general market risk. VMNF seeks to achieve this objective by investing in publicly traded securities and by dynamically managing the fund assets within a disciplined investment strategy that the Adviser believes offers the potential for attractive investment returns within risk parameters that limit VMNF's general market risk exposure.

Management Fee

As compensation for services required to be provided by the Adviser under the Advisory Agreement, VMNF will pay the Adviser a quarterly fee in arrears (the "Advisory Fee") computed at the annual rate of 2.00% of the aggregate value of outstanding interests determined as of the last day of the month (before any repurchases of interests). In addition to the Advisory Fee, an incentive fee (the "Incentive Fee") will be paid by VMNF to the Adviser annually in arrears based on the investment performance of VMNF. This Incentive Fee is calculated as 20% of the capital appreciation of the fund above the investor preferred rate of return equal to 2.00% annually.

Minimum Capital Investment

The minimum initial investment in VMNF by any investor is \$250,000 and the minimum additional investment in the Fund by any investor is \$10,000. The Fund may modify these minimums from time to time.

Vigilant Protection Fund I, LLC ("VPF")

Vigilant Protection Fund I, LLC ("VPF") is a limited liability company organized under the laws of the State of Utah. VPF pursues its investment objective by employing a combination of "market neutral," "net market long," and "net market short" investment strategies and by actively allocating its assets among specific alternative investment strategies that each individually offer the potential for attractive investment returns and are expected to blend together within the Fund's portfolio to limit the Fund's overall investment exposure to general trends in equity, debt and other markets.

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VPF seeks to generate above average absolute returns over various market cycles. Although a significant portion of the investment returns will be income and short-term capital gains, current income is not the primary objective.

Management Fee

As compensation for services required to be provided by the Adviser under the Advisory Agreement, VPF will pay the Adviser a quarterly fee in arrears (the "Advisory Fee") computed at the annual rate of 1.00% of the aggregate value of outstanding interests determined as of the last day of the quarter (before any repurchases of interests). In addition to the Advisory Fee, an incentive fee (the "Incentive Fee") will be paid by VPF to the Adviser annually in arrears based on the investment performance of the Fund. This Incentive Fee is calculated as 20% of the capital appreciation of the fund above the investor preferred rate of return equal which is equal to the annual return to holding a portfolio of NASDAQ 100 Shares (NASDAQ: QQQQ).

Minimum Capital Investment

Interests are being offered only to Accredited Investors with net worth greater than or equal to \$1,500,000 and that meet all requirements to invest in VPF. The minimum initial investment in VPF by an investor is \$50,000. Subsequent investments must be at least \$10,000. These minimums may be modified by VPF from time to time. One or more of the principals is affiliated with the Advisor, a Registered Investment Advisor ("RIA") under the Advisers Act. Interests in the Funds may be recommended by investment adviser representatives that may be affiliated with such RIA, and the fair market value of such interests may be subject to an assets under management fee or other fee. Any such fee generated by an investment adviser representative will generally be shared with the RIA, including one or more of the principals. As a result, one or more of the principals may receive compensation indirectly as a result of investments in the Fund due to the principal's ownership or management or an RIA that is recommending investments in the Funds.

Capline Recovery Fund I, LLC

Capline Recovery Fund I, LLC ("Capline") is a limited liability company organized under the laws of the state of Utah. Capline will pursue its investment objective by purchasing and selling privately traded notes and securities based on consumer and corporate debt and by managing and collecting principal and interest based on those notes. The investment program of Capline is multi-strategy and includes assets such as credit card debt, title loans, payday loans and other short-term and installment loans.

Capline seeks to generate consistent above average income through various market and credit cycles while limiting the Fund's exposure to general economic and market risk.

Management Fee

As compensation for services required to be provided by the Adviser under the Advisory Agreement, Capline will pay the Adviser a quarterly fee in arrears (the "Advisory Fee") computed at the annual rate of 2.00% of the aggregate value of outstanding interests determined as of the last day of the quarter (before any repurchases of interests).

Minimum Capital Investment

Interests are being offered only to Accredited Investors with net worth greater than or equal to \$1,500,000 and that meet all requirements to invest in Capline. The minimum initial investment in Capline by an investor is \$25,000. Subsequent investments must be at least \$10,000. These minimums may be modified by Capline from time to time.

One or more of the principals is affiliated with Advisor, a Registered Investment Advisor ("RIA") under the Advisers Act. Interests in the Funds may be recommended by investment adviser representatives that may be affiliated with such RIA, and the fair market value of such interests may be subject to an assets under

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	<p>management fee or other fee. Any such fee generated by an investment adviser representative will generally be shared with the RIA, including one or more of the principals. As a result, one or more of the principals may receive compensation indirectly as a result of investments in the Fund due to the principal's ownership or management or an RIA that is recommending investments in the Funds.</p>	
Part II, Page 5, No. 9(B), 9(D) & 9(E)	<p>Participation or Interest in Client Transactions</p> <p>Advisor will refrain from rendering any advice or services concerning securities of companies of which Advisor or its associated persons may have substantial economic interest, unless Advisor either determines in good faith that it may approximately do so without disclosing such conflict to client or discloses such conflict to the client prior to rendering such advice or services with respect to an account.</p> <p>Advisor may, in its discretion, aggregate purchases and sales and other transactions made for a client's account with purchases and sales and other transactions in the same or similar securities or instruments for other clients of Advisor. When transactions are so aggregated, the actual prices applicable to the aggregates transactions will be averaged, and an account will be deemed to have purchased or sold its proportionate share to the securities or instruments involved at the average price so obtained. Stock exchange regulations may in certain instances prevent the executing broker-dealer from delivering to the account a confirmation slip with respect to its participation in the aggregated transaction and in such event, Advisor will advise the client in wiring of any purchase or disposition of instruments for the Account with respect to any such aggregated transaction.</p> <p>Advisor performs investment advisory services for various clients. Advisor may give advice and take action with respect to any of its other clients or for itself that may differ from advice given, or the timing or nature of action taken, with respect to a particular account. Transactions in a specific security may not be accomplished for all clients' accounts at the same time or the same price.</p> <p>Advisor and its directors, officers, affiliates or employees may also buy, sell, or trade in any securities or other assets for its or their own account or accounts, and may acquire, increase, decrease or dispose of portions of investments which are at the same time being acquired, held or disposed of for clients accounts.</p> <p>It is further noted that Advisor is in and shall continue to be in total compliance with The Insider Trading and Securities Fraud Enforcement Act of 1988. Specifically, Advisor has adopted a firm wide policy statement outlining insider trading compliance by Advisor and its associated persons and other employees as well. This statement has been distributed to all associated persons and other employees of Advisor and has been signed and dated by each such person. A copy of such firm wide policy is left with such person and the original is maintained in a master file. Further, Advisor has adopted written supervisory procedures highlighting the steps, which shall be taken to implement the firm wide policy. These materials are also distributed to all associated persons and other employees of Advisor, are signed, dated and filed with the insider trading compliance materials. There are provisions adopted for (1) restricting access to files, (2) providing continuing education, (3) restricting and/or monitoring trading on those securities of which Advisor's employees may have non-public information, (4) requiring all Advisor's employees to report all transactions promptly to Advisor, and (5) monitoring the securities trading of the firm and its employees and associated persons.</p> <p>It is the expressed policy that no person associated/employed by Advisor may purchase or sell any security prior to a transaction(s) being implemented for an Advisory account, and therefore, preventing such employees from benefiting from transactions placed on behalf of Advisory accounts.</p> <p>Advisor or any related person(s) may have an interest of position in a certain security(ies) which may also be recommended to a client. Advisor recommends to investment advisory clients or prospective investment advisory clients the purchase or sale of private investment funds. Certain employees of the Advisor also own interests in</p>	

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	<p>the private investment funds. Consequently, conflicts of interest exist. Each client will be advised in writing of such potential conflicts of interest.</p> <p>As these situations can represent a conflict of interest, Advisor has established the following restrictions in order to ensure its fiduciary responsibilities.</p> <ul style="list-style-type: none"> • A director, officer or employee of Advisor shall not buy or sell securities for their personal portfolio(s) where their decision is substantially derived, in whole or any part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No associated person shall prefer his or her own interest to that of the advisory client. • Advisor maintains a list of all securities holdings for itself, and anyone associated with the Advisory practice. These holdings are reviewed on a regular basis by the CCO or a designated person. • Advisor requires that all individuals must act in accordance with all applicable federal and state regulations governing registered investment advisory practices. • Any individual not in observance of the above may be subject to termination.
Part II, Page 5, No. 10	<p>Advisor does not require minimums established for account size except as set forth on Advisor's fee schedule. The minimum account size is generally \$100,000 for mutual fund and individual securities accounts.</p> <p>SCPF's minimum commitment is \$250,000 per Limited Partner, subject to waiver in the General Partners sole discretion for the Fund. VMNF's minimum investment is \$250,000 and the minimum additional investment is \$10,000, minimums may be modified at any time. VPF's minimum investment is \$50,000 with subsequent investments to be at least \$10,000, minimums may be modified at any time.</p>
Part II, Page 6, No. 12 & 13	<p>Investment of Brokerage Discretion/Additional Compensation</p> <p>Advisor is a non-clearing firm that cannot directly execute trades, but must direct trades to a clearing firm. Clearing charges imposed by a clearing firm could result in clients paying higher commission rates than otherwise available through unaffiliated broker-dealers. The advisor uses the services of the Arete Wealth Management, LLC, a FINRA broker-dealer and SIPC member. As a result of this clearing relationship, Advisor has a conflict of interest when it receives compensation for directing client order flow to unaffiliated entities. Arete Wealth Management, LLC, clears through Sterne Agee, a FINRA broker-dealer and SIPC member, and National Financial Services, LLC, a FINRA broker-dealer and SIPC member.</p> <p>Advisor will execute, clear and settle transactions that are registered under the Securities and Exchange Act of 1934 as broker-dealers. In selecting brokers to execute transactions, Advisor need not solicit competitive bids and does not have an obligation to seek the lowest available commissions cost. It is not Advisors practice to negotiate "execution only" commission rates, thus Advisor may be deemed to be paying for other products and services provided by the broker, which are included in the commission rate. Based on Advisor's knowledge of the industry, Advisor will attempt to have brokerage arrangement competitive with similarly situated companies.</p> <p>In making its selection of brokers, Advisor will take into account the broker's reliability, accuracy of recommendations on particular securities, reputation, financial responsibility, stability, ability to execute trades, nature and frequency of sales coverage, commission rate and responsiveness to Advisor.</p> <p>Advisor has no fixed internal brokerage allocation procedures designating specific percentages of brokerage commissions to particular firms. Advisor will seek best execution in transactions for its clients.</p>

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	<p>Advisor receives rebates from its clearing broker based on a percentage of clients assets invested in Sterne Agee money market funds, and receives interest rebates from Sterne Agee on clients' margin assets.</p> <p>Registrant has a self-interest in effecting client trades through its broker-dealer division. As such, Registrant's advice and recommendations may be biased towards recommending products and services offered through its broker-dealer rather than other suitable investments that may be available through other brokerage firms.</p>
	<p>Business Continuity Plan</p> <p>Wealth Navigation has developed a Business Continuity Plan on how we will respond to events that significantly disrupt our business. Since the timing and impact of disasters and disruptions is unpredictable, we will have to be flexible in responding to actual events as they occur. With that in mind, we are providing you with this information on our business continuity plan.</p> <p>Contacting Us- If after a significant business disruption you cannot locate us as you usually do at 801-335-8200 or info@wealthnavigation.com, you should go to our website at http://www.weathnavigation.com. If you cannot access up through either of those means, you should contact our broker-dealer, Arete Wealth Management, LLC, at 847-658-8366 and/or www.aretewealth.com.</p> <p>Our Business Continuity Plan- We plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding our employees and property, making a financial and operational assessment, protecting the firm's books and records, and allowing our customers to transact business. In short, our business continuity plan is designed to permit our firm to resume operations as quickly as possible, given the scope and severity of the significant business disruption</p> <p>Our business continuity plan addresses: data backup and recovery; all mission critical systems; financial and operational assessments; alternative communications with customers, employees, and regulators; alternate physical location of employees; critical supplier, contractors, bank and counterparty impact; regulatory reporting; and assuring our customers prompt access to their funds and securities if we are unable to continue our business.</p> <p>Varying Disruptions- Significant business disruptions can vary in their scope, such as only our firm, a single building housing our firm, the business district where our firm is located, the city where we are located, or the whole region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption to only our firm or a building housing our firm, we will transfer our operations to a local site when needed and expect to recover and resume business within one day. In a disruption affecting our business district, city or region, we will transfer our operations to our clearing firm if necessary, and notify you through our website http://www.aretewealth.com or our customer emergency number, 847-658-8366 how to contact us. If the significant business disruption is so severe that it prevents us from remaining in business, we will assure our customer's prompt access to their funds and securities.</p> <p>For more information – If you have questions about our business continuity plan, you can contact us at 801-335-8200 or info@wealthnavigation.com</p>
	<p>Proxy Voting</p> <p>Policy – Wealth Navigation, as a matter of policy, has responsibility for voting proxies for portfolio securities consistent with the best economic interests of the clients. Our firm maintains written policies and procedures as to the handling, research, voting and reporting of proxy voting and makes appropriate disclosures about our firm's proxy voting policies and practices. Our policy and practice includes the responsibility to monitor</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant:
Wealth Navigation, LLC

SEC File Number:
801-68025

Date:
10/29/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:
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corporate actions, receive and vote client proxies and disclose any potential conflicts of interest as well as making information available to clients about the voting of proxies for their portfolio securities and maintaining relevant and required records.

Background – Proxy Voting is an important right of shareholders and reasonable care and diligence must be undertaken to ensure that such rights are properly and timely exercised.

Investment advisers registered with the SEC, and which exercise voting authority with respect to client securities, are required by Rule 206(4)-6 of the Advisers Act to (a) adopt and implement written policies and procedures that are reasonably designed to ensure that client securities are voted in the best interests of clients, which must include how an adviser addresses material conflicts that may arise between an adviser's interests and those of its clients; (b) to disclose to clients how they may obtain information from the adviser with respect to the voting of proxies for their securities; (c) to describe to clients a summary of its proxy voting policies and procedures, and upon request, furnish a copy to its clients; and (d) maintain certain records relating to the adviser's proxy voting activities when the adviser does have voting authority.

Responsibility – The CCO, or a designated person, has the responsibility for the implementation and monitoring of our proxy voting policy, practices, disclosures and recordkeeping, including outlining our voting guidelines in our procedures.

Procedure – Wealth Navigation has adopted procedures to implement Wealth Navigation's policy and reviews to monitor and insure Wealth Navigation's policy is observed, implemented properly and amended or updated, as appropriate, which include the following:

Voting Procedures

- All employees will forward any proxy materials received on behalf of clients to the Proxy Manager;
- The Proxy Manager will determine which client accounts hold the security to which the proxy relates;
- Absent material conflicts, the Proxy Manager will determine how Wealth Navigation should vote the proxy in accordance with applicable voting guidelines, complete the proxy and vote the proxy in a timely and appropriate manner.

Disclosure

Wealth Navigation will provide conspicuously displayed information in its Disclosure Document summarizing this proxy voting policy and procedure, including a statement that clients may request information on how Wealth Navigation voted a client's proxies, and that clients may request a copy of these policies and procedures.

The Proxy Manager will also send a copy of this summary to all existing clients who have previously received Wealth Navigation's Disclosure Document; or the Proxy Manager may send each client the amended Disclosure Document. Either mailing shall highlight the inclusion of information regarding proxy voting.

Client Requests for Information

All client requests for information regarding proxy votes, or policies or procedures, received by any employee should be forwarded to the Proxy Manager.

In response to any request the Proxy Manager will prepare a written response to the client with the information requested, and as applicable will include the name of the issuer, the proposal voted upon, and how Wealth

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Navigation voted the client's proxy with respect to each proposal about which client inquired.

Voting Guidelines

In the absence of specific voting guidelines from the client, Wealth Navigation will vote proxies in the best interests of each particular client. Wealth Navigation's policy is to vote all proxies from a specific issuer the same way for each client absent qualifying restrictions from a client. Clients are permitted to place reasonable restrictions on Wealth Navigation's voting authority in the same manner that they may place such restrictions on the actual selection of account securities.

Wealth Navigation will generally vote in favor of routine corporate housekeeping proposals such as the election of directors and selections of auditors absent conflicts of interest raised by an auditor's non-audit service.

Wealth Navigation will generally vote against proposals that cause board members to become entrenched or cause unequal voting rights.

In reviewing proposals, Wealth Navigation will further consider the opinion of management and the effect on management, and the effect on shareholder value and the issuer's business practices.

Conflicts of Interest

Wealth Navigation will identify any conflicts that exist between the interests of the adviser and the client by reviewing the relationship of Wealth Navigation with the issuer of each security to determine if Wealth Navigation or any of its employees has any financial, business or personal relationship with the issuer.

If a material conflict of interest exists, the Proxy Manager will determine whether it is appropriate to disclose the conflict to the affected clients, to give the clients an opportunity to vote the proxies themselves, or to address the voting issue through other objective means such as voting in a manner consistent with a predetermined voting policy or receiving an independent third party voting recommendation.

Wealth Navigation will maintain a record of the voting resolution of any conflict of interest.

Recordkeeping – The Proxy Manager shall retain the following proxy records in accordance with the SEC's five-year retentions requirement.

- These policies and procedures and any amendments;
- Each proxy statement that Wealth Navigation receives;
- A record of each vote that Wealth Navigation casts;
- Any document Wealth Navigation created that was material to making a decision how to vote proxies, or that memorializes that decision including periodic reports to the Proxy Manager or proxy committee, if applicable; and
- A copy of each written request from a client for information on how Wealth Navigation voted such client's proxies, and a copy of any written response.

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Privacy Policy

Wealth Navigation caters to a unique clientele who not only appreciates their privacy but also demands it. For our clients, present and future, we make the following privacy statements:

The Wealth Navigation privacy policy applies to consumers who are current or former brokerage clients or who register for one of our services or promotional offers.

Throughout the policy, we refer to information that personally identifies you or your accounts as “personal information”.

1. We do not sell your personal information to anyone.
2. We do not disclose personal information to third parties, unless one of the following limited exceptions applies:
 - We disclose personal information to companies that help us process or service your transactions or account(s), including companies that print and mail your account statements.
 - We have contracts with these companies that prohibit them from using your personal information for their own purposes.
 - We may disclose or report personal information in limited circumstances where we believe in good faith that disclosure is required or permitted under law, for example, to cooperate with regulators or law enforcement authorities, resolve consumer disputes, perform credit/authentication checks, or for institutional risk control
 - Outside of these exceptions, we will not share your personal information with third parties unless you have specifically asked us to do so, that is opted-in.
3. We collect personal information in the normal course of business to administer your accounts and serve you better.
 - Application and registration information. We collect information that you provide to us when you open an account or register for one of our services, or when you accept a promotional offer for a Wealth Navigation-sponsored product or service. The information we collect may include name, address, phone number, email address, social security number and information about your interests, investment, and investment experience.
 - In compliance with the Anti-Money Laundering Act we collect indentifying information on new accounts to verify client identity.
 - Web site usage. We do not collect information on our Web site through the use of “cookies”.
 - Transaction information. Once you have an account with us, to administer your account and to better serve you, we collect and maintain personal information about your transactions, including balances, positions, and history, and may include your name or other data in an internal client list that reflects your activities at Wealth Navigation.

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	<p>4. We use your personal information to fulfill our regulatory and audit obligations and to help us deliver the best possible service to you.</p> <p>5. We protect the confidentiality and security of your personal information.</p> <ul style="list-style-type: none">• Companies we hire to provide support services are not allowed to use your personal information for their own purposes and are contractually obligated to maintain strict confidentiality. We limit their use of your personal information to the performance of the specific service have requested.• We restrict access to personal information to our employees and agents for business purposes only. All employees are trained and required to safeguard such information.• We maintain physical, electronic and procedural safeguards to guard your personal information. <p>6. We continue to evaluate our efforts to protect personal information and make every effort to keep your personal information accurate and up to date. If you identify any inaccuracy in your personal information, or you need to make a change to that information, please contact us so that we may promptly update our records.</p> <p>7. We will provide notice of changes in our information-sharing practices.</p> <p>If, at any time in the future, it is necessary to disclose any of your personal information in a way that is inconsistent with this policy, we will give you advance notice of the proposed change so that you will have the opportunity to opt-out of such disclosure.</p> <p>If you have any questions or concerns, please contact us at 801-335-8200</p>	
	<p>Code of Ethics</p> <p>Wealth Navigation has adopted a Code of Ethics ("Code") designed to comply with Rule 204A-1 under the Investment Advisers act of 1940 ("Advisers Act").</p> <p>The Code is designed to ensure that the high ethical standards long maintained by Wealth Navigation continue to be applied. The purpose of the Code is to preclude activities, which may lead to or give the appearance of conflicts of interest, insider trading and other forms of prohibited or unethical business conduct. The excellent name and reputation of our firm continues to be a direct reflection of the conduct of each employee and Investment Advisor Representative.</p> <p>Wealth Navigation expects every employee to demonstrate the highest standards of ethical conduct for continued employment with Wealth Navigation. Strict compliance with the provisions of the Code shall be considered a basic condition of employment with Wealth Navigation. Wealth Navigation's reputation for fair and honest dealing with its clients has taken considerable time to build. This standing could be seriously damaged as the result of even a single securities transaction being considered questionable. Employees are urged to seek the advice of the Chief Compliance Officer (CCO) or designated person, for any questions about the Code or the application of the Code to their individual circumstances. A material breach of the provisions of the Code may constitute grounds for disciplinary action, including termination of employment with Wealth Navigation.</p> <p>The provisions of the Code are not all-inclusive. Rather, they are intended as a guide for employees of Wealth Navigation in their conduct. In those situations where an employee may be uncertain as to the intent or purpose</p>	

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of the Code, he/she is advised to consult with the Compliance Department. All questions arising in connection with personal securities trading should be resolved in favor of the client even at the expense of the interests of the employee.

If you have any questions or concerns regarding the Code of Ethics or would like to receive the Code in its entirety, please contact us at 801-335-8200.