

FORM ADV**Part II - Page 1****Uniform Application for Investment Adviser Registration****OMB APPROVAL**

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hours per response. . .4.07

Name of Investment Adviser: Cedar Mountain Advisors, LLC				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
1750 SW Harbor Way, Suite 340	Portland	OR	97201	(503) 224-6868

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any government authority.**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form
are not required to respond unless the form displays a currently valid OMB control number.**

FORM ADV**Part II - Page 2**

Applicant:

Cedar Mountain Advisors, LLC

SEC File Number:

801-68704

Date:

3/4/10**1. A. Advisory Services and Fees.** (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service.

(See instruction below.)

Applicant:

- | | | | |
|-------------------------------------|-----|---|-----|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services | 85% |
| <input type="checkbox"/> | (2) | Manages investment advisory accounts not involving investment supervisory services | % |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above | 15% |
| <input type="checkbox"/> | (4) | Issues periodicals about securities by subscription | % |
| <input type="checkbox"/> | (5) | Issues special reports about securities not included in any service described above | % |
| <input type="checkbox"/> | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities | % |
| <input type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities | % |
| <input type="checkbox"/> | (8) | Provides a timing service | % |
| <input checked="" type="checkbox"/> | (9) | Furnishes advice about securities in any manner not described above | 0% |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does the applicant call any of the services it checked above financial planning or some similar term?Yes ☒ No ☐**C.** Applicant offers investment advisory services for: (check all that apply):

- | | |
|--|---|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges | <input checked="" type="checkbox"/> (5) Commissions |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input checked="" type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of Clients - Applicant generally provides investment advice to: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Individuals | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> B. Banks or thrift institutions | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies | <input type="checkbox"/> G. Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans | |

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Applicant:

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Date:

1/25/08**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity Securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input type="checkbox"/> I. Options contracts on: |
| <input type="checkbox"/> (3) foreign issues | <input checked="" type="checkbox"/> (1) securities |
| | <input type="checkbox"/> (2) commodities |
| <input type="checkbox"/> B. Warrants | |
| <input checked="" type="checkbox"/> C. Corporate debt securities | <input type="checkbox"/> J. Futures contracts on: |
| (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input checked="" type="checkbox"/> K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities | <input checked="" type="checkbox"/> (1) real estate |
| | <input checked="" type="checkbox"/> (2) oil and gas interests |
| <input type="checkbox"/> G. Investment company securities | <input type="checkbox"/> (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (1) variable life insurance | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (2) variable annuities | |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.**A.** Applicant's security analysis methods include: (check those that apply)

- | | |
|---|---|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input checked="" type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days) | (7) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

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1/25/08**5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients?

Yes No
☒ ☐

(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- | | |
|-----------------|--|
| • name | • formal education after high school |
| • year of birth | • business background for the preceding five years |

7. Other Business Activities. (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input type="checkbox"/> (3) other investment adviser | <input type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input checked="" type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?

Yes No
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

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Applicant:

Cedar Mountain Advisors, LLC

SEC File Number:

801- **68704**

Date:

1/25/08**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes



No



(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

See Schedule F.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

See Schedule F.

Applicant:

Cedar Mountain Advisors. LLC

SEC File Number:

801-68704

Date:

1/25/08

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold?

Yes No

☒ ☐

(2) amount of the securities to be bought or sold ?

Yes No

☒ ☐

(3) broker or dealer to be used ?

Yes No

☐ ☒

(4) commission rates paid?

Yes No

☒ ☐

B. Does applicant or a related person suggest brokers to clients?

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients?

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals?

Yes No

☒ ☐

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?

Yes No

☐ ☒

**Schedule F of
Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Cedar Mountain Advisors, LLC	801-68704	07/16/10

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of Cedar Mountain Advisors, LLC exactly as stated in Item 1A of Part I of Form ADV: Cedar Mountain Advisors, LLC	IRS Empl. Ident. No.: 36-4586957
Item of Form (identify)	Answer
Part II, Page 2, #1D	<p>Cedar Mountain Advisors, LLC is an investment advisor registered with the SEC. The applicant's investment advisor representatives (associated persons) are also licensed as registered representatives with Securities America, Inc. (SAI), a registered broker/dealer member FINRA/SIPC. When providing advisory services, the applicant may use various programs sponsored by Securities America Advisors, Inc. (SAA), an investment advisor registered with the SEC and affiliated company of SAI.</p> <p>In addition to providing advisory services, the associated persons of Cedar Mountain Advisors, LLC are also registered representatives and insurance agents. Therefore, they can earn fees when providing advisory services and also earn commissions when selling securities and/or insurance products.</p> <p style="text-align: center;">SEI ASSET MANAGEMENT PROGRAM</p> <p>The SEI Asset Management Program (SEI Program) is an institutional asset allocation program that Cedar Mountain Advisors, LLC uses in the management of the client's account assets. Cedar Mountain Advisors, LLC and its representatives assist the client in establishing a SEI Program Account (the Account) at SEI Trust Company (SEI). All transactions in the Account will be processed and cleared through SEI. The portfolios consist of SEI Family of Institutional Mutual Funds (Mutual Funds) and other securities approved by SEI to be held in an account. Cedar Mountain Advisors may utilize the SEI asset allocation models, or may recommend customized models that may be unique and specific to the individual client. These customized models may be adjusted on a periodic basis. Custody of all SEI Program Client Account assets is held at SEI.</p> <p>SEI Program management fees (Management Fees) are payable quarterly, in arrears, based on assets under management at the end of the quarter. Management Fees are automatically deducted from the client's Account. Each quarter, SEI will send the client an account statement that will include a Management Fee Notification which will show the computed fee, any adjustments to the fee, an explanation of any adjustment and the net Management Fee to be deducted later in the period from the Account. Management Fees are paid to Cedar Mountain Advisors, LLC. Up to 5% of the Management Fees may be paid to Securities America Advisors, Inc. (SAA), a registered investment advisor, for marketing and administrative services SAA provides to Cedar Mountain Advisors, LLC. Clients may terminate the SEI Program account at any time by notifying Cedar Mountain Advisors, LLC. If services are terminated within five business days of executing the client agreement, services will be terminated without penalty. Termination will be effective upon receipt of written notice unless the account is being transferred to another custodian. Clients wishing to terminate services may transfer their assets to another financial institution at any time. Generally, if the client is transferring an account, a prorated fee may be charged up until the time that all assets have been transferred out of the account. The client's new financial institution will be responsible for initiating the transfer of client assets. If the Account is liquidated, proceeds will be payable to the client upon settlement of all transactions in the Account.</p> <p>The standard fee schedule is as follows:</p> <ul style="list-style-type: none">1.75% on assets between \$100,000 and \$250,0001.50% on assets between \$250,001 and \$500,0001.25% on assets between \$500,001 and \$1,000,0001.00% on assets between \$1,000,001 and \$2,500,0000.75% on assets between \$2,500,001 and \$5,000,000

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Cedar Mountain Advisors, LLC	801-68704	07/16/10

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of Cedar Mountain Advisors, LLC exactly as stated in Item 1A of Part I of Form ADV: Cedar Mountain Advisors, LLC	IRS Empl. Ident. No.: 36-4586957
Item of Form (identify)	Answer
Part II, Page 2, #1D (continued)	<p>Fees on assets in excess of \$5,000,001 are negotiable.</p> <p>Notwithstanding the above, fees are generally negotiable.</p> <p>The maximum total Advisory Services Fees charged to the client may not exceed 1.75%. Custodian fees and internal Mutual Fund expenses are separate from the SEI client fees. Complete details on SEI fees and expenses are disclosed in SEI's disclosure brochure, which will be given to all clients. The exact fee and/or fee schedule for each client will be disclosed in SEI's client agreement.</p> <p>SEI may charge a separate custodial fee for the custody services it provides the client's Account. Mutual Funds held in the Account pay their own advisory fees and other expenses, which are explained in each mutual fund's prospectus. These fees and expenses are separate charges from the Account Management Fees.</p> <p style="text-align: center;">FINANCIAL ADVISORS PROGRAM</p> <p>Cedar Mountain Advisors, LLC provides investment management services, defined as giving continuous advice to a client based on the individual needs of the client, through SAA's Financial Advisors Program (FAP). SAA is a SEC registered investment advisor. SAA's FAP is wrap-fee program providing investment advisory services and execution of client transactions for which the specified fee (or fees) is not based directly upon transactions in a client's account. Under FAP, Cedar Mountain Advisors, LLC's representatives will assist the client in establishing an FAP Account (the Account) with SAA. All brokerage transactions in the Account will be processed by Securities America, Inc. (SAI), an affiliated broker/dealer of SAA, and cleared through National Financial Services, LLC (NFS) pursuant to a clearing arrangement established by SAI with NFS. SAA has also entered into agreements with various insurance companies that allow for the management and valuation of client variable annuity accounts within SAA's FAP. NFS, insurance companies or other custodians will maintain custody of all funds and securities. At no time will SAA, SAI or Cedar Mountain Advisors, LLC act as custodian of the Account or have direct access to the client's funds and/or securities.</p> <p>Cedar Mountain Advisors, LLC's representatives implement securities transactions for FAP client accounts in their separate capacities as registered representatives of SAI.</p> <p>The annual management fees charged for this service will be negotiated with each client, with 3% being the maximum management fee that may be charged to clients unless the Account only has mutual funds and then the maximum will be 2.25%. SAA retains up to 20 basis points (0.20%) of the annual management fee for FAP accounts.</p> <p>A complete description of FAP and related fees and charges are described in SAA's Financial Advisors Program Schedule H disclosure brochure, which will be given to all clients prior to or at the time a FAP account is established.</p> <p style="text-align: center;">RETIREMENT OPPORTUNITIES PROGRAM</p> <p>Cedar Mountain Advisors, LLC offers Investment Advisory Services, defined as giving advice to employee benefit plans subject to the <i>Employee Retirement Income Security Act of 1974</i>, as amended, and that are qualified under Section 401(a) of the <i>Internal Revenue Code of 1986</i>, as amended (the Plans). These services are provided through SAA. Retirement Opportunities, a</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Cedar Mountain Advisors, LLC	801-68704	07/16/10

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of Cedar Mountain Advisors, LLC exactly as stated in Item 1A of Part I of Form ADV: Cedar Mountain Advisors, LLC	IRS Empl. Ident. No.: 36-4586957
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Item of Form (identify)	Answer
Part II, Page 2, #1D (continued)	<p>program that SAA developed to provide qualified retirement plans with investment advisory services. SAA is an SEC registered investment advisor. SAA or Cedar Mountain Advisors, LLC and their representatives will not act as the Plan custodians. Custody of all assets, funds and securities will be maintained by qualified independent custodians. The current Retirement Opportunities custodian used by Cedar Mountain Advisors, LLC offers is Fidelity Brokerage Services, LLC.</p> <p>The Plan Sponsor authorizes and engages Cedar Mountain Advisors, LLC to offer to the Plan the investment advisory services as described herein. With respect to investment advisory services, Cedar Mountain Advisors, LLC and its representatives shall:</p> <ul style="list-style-type: none">• (a) Recommend Model Portfolios to the Plan Sponsor for inclusion as investment options available to participants under the Plan; (b) Maintain the Model Portfolios including the investing, rebalancing of assets, changing of the asset allocations or changing the underlying Model Portfolios.• Recommend, maintain and periodically update the list of mutual funds to the Plan Sponsor for inclusion as investment options available to plan participants.• Provide other investment advisory services to the Plan as agreed to by Cedar Mountain Advisors, LLC and the Plan Sponsor. <p>The Plan Sponsor expressly retains the right to vote all proxies which are solicited for securities held by the Plan. SAA, SAA representatives, the applicant and their representatives are expressly precluded from the voting of proxies solicited by the issuers of securities held by the Plan. However, Cedar Mountain Advisors, LLC will assist the Plan by answering questions the Plan may have regarding proxy and voting procedures.</p> <p>A Service Provider (SP) will provide various administrative services to the Plan, including among other things, facilitating plan participant investment decisions such as the selection and modification of their investment elections.</p> <p>The Investment Advisory Fees charged will be negotiated with each Plan. The maximum Investment Advisory Fees that may be charged to a Plan for recommending and maintaining model portfolios and mutual fund lists is 1%. SAA retains up to 20 basis points (0.2%) of the Investment Advisory Fees and Cedar Mountain Advisors, LLC is paid the balance of the Investment Advisory Fees.</p> <p style="text-align: center;">MANAGED OPPORTUNITIES PROGRAM</p> <p>Cedar Mountain Advisors, LLC has established a relationship with SAA, a registered investment advisor, to participate in the Managed Opportunities Program (Managed Opportunities). Managed Opportunities is a wrap-fee program developed by SAA that provides clients with the opportunity to establish mutual fund portfolios, separate account portfolios and unified managed account portfolios developed by third party money managers that are registered as investment advisors (collectively referred to as sub-advisors). Cedar Mountain Advisors, LLC's representatives act as referral parties when referring clients into the mutual fund portfolios, separate account portfolios and unified managed account portfolios options in Managed Opportunities. One sub-advisor is Brecek & Young Advisors, Inc., an affiliated subsidiary of SAA. All other sub-advisors in this program are</p>

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**Schedule F of
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Continuation Sheet for Form ADV Part II

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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of Cedar Mountain Advisors, LLC exactly as stated in Item 1A of Part I of Form ADV: Cedar Mountain Advisors, LLC	IRS Empl. Ident. No.: 36-4586957
Item of Form (identify)	Answer
Part II, Page 2, #1D (continued)	<p>not affiliates of SAA or Cedar Mountain Advisors, LLC. In addition, SAA's Managed Opportunities is provided with administrative, web site, transaction order entry services and other services by Oberon Financial Technology, Inc (Oberon), a registered investment advisor and other sub-advisors. In addition, Managed Opportunities offers advisor directed portfolios through which Cedar Mountain Advisors, LLC will work with and advise clients in the selection of investments constituting a portion of Managed Opportunities.</p> <p>Client portfolios may be managed by SAA or other sub-advisors that SAA has established relationships with. The client will grant SAA and the sub-advisors limited discretionary authority with respect to the purchase and sale of securities in mutual fund portfolios, separate account portfolios and unified managed account portfolios and will grant Cedar Mountain Advisors, LLC discretionary authority with respect to the initial Managed Opportunities master account and advisor directed portfolios.</p> <p>Cedar Mountain Advisors, LLC will solicit the services of SAA through Managed Opportunities. Cedar Mountain Advisors, LLC will not refer a client to SAA unless SAA and the sub-advisors are registered or are exempt from registration as investment advisors in the client's state of residence. Clients will grant SAA the discretionary authority to select one or more sub-advisors to provide administrative, web site, performance reporting, transaction order entry and other services to SAA and clients. SAA currently has a relationship with Oberon, a registered investment advisor, to provide these services. Clients establishing Managed Opportunities accounts will receive Oberon's disclosure brochure in addition to SAA and Cedar Mountain Advisors, LLC's disclosure brochures.</p> <p>Cedar Mountain Advisors, LLC will be available to meet with clients on a continuous basis. Clients should be aware that Cedar Mountain Advisors, LLC will be paid solicitor/referral fees by SAA for recommending mutual fund portfolios, separate account portfolios and unified managed account portfolios to clients. SAA will also share fees with the sub-advisors. The amount of compensation Cedar Mountain Advisors, LLC receives for recommending one Managed Opportunities portfolio over another portfolio may vary. Therefore, a potential conflict of interest may exist because these circumstances may result in Cedar Mountain Advisors, LLC having a financial incentive to recommend one portfolio over another. However, portfolios will be selected and recommended to clients based on each individual client's needs, goals and objectives.</p> <p>A complete description of Managed Opportunities and related fees and charges are described in SAA's Managed Opportunities Schedule H disclosure brochure which will be given to all clients prior to or at the time a Managed Opportunities Account is established.</p> <p style="text-align: center;">INDEPENDENT MANAGED ASSETS PROGRAM</p> <p>Cedar Mountain Advisors, LLC may establish agreements with third party money managers offering a wide range of advisory services including asset allocation, market timing and portfolio management. Cedar Mountain Advisors, LLC may select the services of money managers in SAA's Independent Managed Assets Program (IMAP). Cedar Mountain Advisors, LLC will solicit the services of the recommended third-party money managers. The representatives will not refer a client to a money manager unless the money manager is registered or exempt from registration as an investment advisor in the client's state of residence. A client may select a recommended money manager based on the client's needs. Cedar Mountain Advisors, LLC's representatives will be available to meet with the client on a continuous basis. Clients should be aware that the solicitor or sub-advisor fees paid to Cedar Mountain Advisors, LLC differ among recommended money</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of Cedar Mountain Advisors, LLC exactly as stated in Item 1A of Part I of Form ADV: Cedar Mountain Advisors, LLC	IRS Empl. Ident. No.: 36-4586957
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Item of Form (identify)	Answer
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Part II, Page 2, #1D
(continued)

manager programs. There are conflicts of interest which may affect the independent judgment of Cedar Mountain Advisors, LLC's representatives in the recommendation of one money manager program over another. Cedar Mountain Advisors, LLC will be compensated by a solicitor's fee or sub-advisor fee paid to it by the recommended money manager. When Cedar Mountain Advisors, LLC uses an SAA IMAP money manager, SAA will receive a portion of the solicitor fee, a marketing override or an administrative fee for providing administrative and marketing services.

FINANCIAL PLANNING SERVICES

Cedar Mountain Advisors, LLC offers financial planning services for its clients in the form of financial plans and consultations. Financial planning services can include, but are not limited to, the following:

- Investment Planning/Investment Policy Statements
- Financial Independence/Retirement Planning
- Capital Needs Analysis (Goal Funding)
- Income Tax Planning
- Estate Planning
- Education Planning
- Risk management (Life and Disability Insurance)
- Employee Stock Option Planning

Financial Plans

Financial plans can be either written or oral and comprehensive or segmented. Charges for financial plans are billed on a fixed fee basis. Generally, fees range from a minimum of \$250 to \$2,500. Fees are negotiable based on the complexity of the client's situation and the actual services requested. Fees are computed by multiplying a \$150 hourly rate times the estimated number of hours needed to complete the financial plan. No adjustments to the quoted fee will be made whether the time expended on the plan is more or less than the original estimate. However, if the client requests additional services or provides additional information that significantly increases the time required to provide the requested services, then the fee may be increased.

For written financial plans, one-half of the quoted fees will be due at the time the client agreement is signed, with the remainder due at the time the plan is delivered to the client. For oral financial plans, the entire fee will be due at the time the client agreement is signed. In no event, will Cedar Mountain Advisors, LLC charge more than \$500 more than six months in advance.

Financial planning services terminate upon presentation of the financial plan. Before that, either party may terminate services at any time by providing written notice to the other and termination will be effective immediately. If services are terminated within five business days of signing the client agreement, services will be terminated without penalty. After five business days have passed, Cedar Mountain Advisors, LLC's representatives, at their sole discretion, may retain all or a portion of the retainer paid for written plans. For oral plans, the representatives, at their sole discretion, may charge a prorated fee for the time expended to the date of termination. The representatives will provide the client with a statement detailing any prorated fee or refund.

Consultations

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Cedar Mountain Advisors, LLC	801-68704	07/16/10

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of Cedar Mountain Advisors, LLC exactly as stated in Item 1A of Part I of Form ADV: Cedar Mountain Advisors, LLC	IRS Empl. Ident. No.: 36-4586957
tem of Form (identify)	Answer
Part II, Page 2, #1D (continued)	<p>Clients may contract with Cedar Mountain Advisors, LLC for consultations on any topic of interest to the client. Cedar Mountain Advisors, LLC's representatives and the client will determine how many meetings are required to complete the consultations, although the client will have the ultimate authority to determine when the consultations are finished. Fees for consultation services are charged at an hourly rate of \$150 per hour and are payable at the end of the consultation(s).</p> <p>Either party may terminate services at any time by providing written notice to the other and termination will be effective immediately. If services are terminated within five business days of signing the client agreement, services will be terminated without penalty. After five business days have passed, client will be responsible for the time expended to the date of termination. Cedar Mountain Advisors, LLC will provide the client with a statement detailing the time expended and the amount due by the client.</p> <p><u>Qualified Plan Consultation Services</u></p> <p>Cedar Mountain Advisors, LLC's representatives will provide review and monitoring services to qualified retirement plan accounts established with outside custodians. These services can be provided to individual client accounts within a plan or to a plan administrator for review of the entire plan. Cedar Mountain Advisors, LLC's representatives will review accounts and provide recommendations regarding the implementation and allocation of the investments in the account and any new funds deposited into the account. However, all trade implementation in these accounts will be the responsibility of the client. Clients may either establish Cedar Mountain Advisors, LLC or its representatives as an interested party on the account so that a copy of the statement will be delivered directly to Cedar Mountain Advisors, LLC's representative or the client can provide the representative with a copy of the statement.</p> <p>Fees for this service are charged at an hourly rate of \$150 and are payable at the completion of the consultation. Either party may terminate services at any time by providing written notice to the other and termination will be effective immediately. If services are terminated within five business days of signing the client agreement, services will be terminated without penalty. After five business days have passed, the client will be responsible for the time expended to the date of termination. Cedar Mountain Advisors, LLC will provide the client with a statement detailing the time expended and the amount due by client.</p> <p><u>Law Firm Consultation Services</u></p> <p>Cedar Mountain Advisors, LLC representatives also consult with local law firms and provide financial analyses and opinions relative to portfolio holdings and future costs for the firms' clients. The law firms are responsible for providing the representatives with the specific client information to be analyzed and the representatives will rely solely on that information in developing their reviews and opinions. The representatives will abide by all privacy policies, rules and regulations in effect when dealing with information provided by the law firms about their clients.</p> <p>Fees for law firm consultation services are charged at an hourly rate of \$250 per hour and are payable at the end of the consultations. Either party may terminate services at any time by providing written notice to the other and termination will be effective immediately. If services are terminated within five business days of signing the client agreement, services will be terminated without penalty. After five business days have passed, the client will be responsible for the time expended to the date of termination. Cedar Mountain Advisors, LLC will provide the law firm with</p>

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**Schedule F of
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Part II, Page 3, #4A(5), 4B(8) & 4C(7)	a statement detailing the time expended and the amount due by the law firm. Model asset allocation portfolio programs, provided by a number of institutional investment managers and strategists, may be used when managing client assets.
Part II, Page 4, #5	Persons associated with Cedar Mountain Advisors, LLC, other than persons whose functions are strictly clerical, are required to have a college degree and/or a professional designation such as J.D., CPA, CFP®, CLU, MBA or equivalent experience in the securities industry.
Part II, Page 4, #6	<p>Bradley D. Patrick, ChFC, CLU (Born 1969)</p> <p><u>Educational Background</u> Bachelor's Degree in Business Administration, Oregon State University, 1991</p> <p><u>Business Background</u> Cedar Mountain Advisors, LLC - Managing Member - 3/06 to present; Investment Advisor Representative - 7/06 to present Securities America, Inc. - Registered Representative - 8/06 to present New England Securities - Registered Representative - 12/91 to 7/06</p> <p>Adam L. Woods (Born 1969)</p> <p><u>Educational Background</u> Bachelor's Degree in Economics, Oregon State University, 1993</p> <p><u>Business Background</u> Cedar Mountain Advisors, LLC - Managing Member - 3/06 to present; Investment Advisor Representative - 7/06 to present Securities America, Inc. - Registered Representative - 8/06 to present New England Securities - Registered Representative - 2/01 to 7/06 Unemployed - 12/00 to 1/01 Financial Network Investment Corporation - Registered Representative - 2/99 to 11/00</p> <p>Stephen G. Lewis (Born 1946)</p> <p><u>Educational Background</u> Bachelor's Degree, University of Oregon, 1968</p> <p><u>Business Background</u> Cedar Mountain Advisors, LLC – Investment Advisor Representative – 3/08 to present Securities America, Inc. – Registered Representative – 3/08 to present New England Securities – Agent – 6/95 to 3/08 Mony Securities Corp. – 4/93 to 7/95 Mutual of New York – Sales Manager – 8/82 to 6/95</p> <p>Daniel J. Nance (Born 1974)</p> <p><u>Educational Background</u> Bachelor's Degree in Business Administration, Linfield College, 1996</p>

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Part II, Page 4, #6 (continued)	<p><u>Business Background</u> Cedar Mountain Advisors, LLC – Investment Advisor Representative – 3/08 to present Securities America, Inc. – Registered Representative – 3/08 to present New England Securities (Financial) – Registered Representative – 5/03 to 3/08 John Hancock Mutual Life Insurance Co. – Marketing – 6/96 to 5/03 Signator Investors, Inc. – 6/96 to 5/03</p> <p>Todd V. Smithpeter (Born 1969)</p> <p><u>Educational Background</u> Bachelor's Degree in Finance, Oregon State University, 1992</p> <p><u>Business Background</u> Cedar Mountain Advisors, LLC – Investment Advisor Representative – 6/10 to present Securities America, Inc. – Registered Representative – 6/10 to present Stancorp Investment Advisers, Inc. – Investment Advisor Representative – 8/07 to 6/10 Stancorp Equities, Inc. – Registered Representative – 8/07 to 6/10 Masterplan Advisors, Inc. – Director of Investment Advisory Services – 03/06 to 08/07 Union Bank of California – Account Manager – 02/01 to 03/06</p>
Part II, Page 4, #8C(10)	Cedar Mountain Advisors, LLC provides qualified plan consultation services to plan participants and/or plan administrators. See Item 1D of this document for further details.
Part II, Page 5, #9B	Representatives of Cedar Mountain Advisors, LLC are licensed as registered representatives. As registered representatives, they sell securities and insurance to any client for commissions. This could present a potential conflict of interest since they could receive fees and commissions if the client chooses to implement the representative's recommendations in their separate capacities as registered representatives. Clients are free to select any broker/dealer they wish to implement recommendations.
Part II, Page 5, #9E	<p>Cedar Mountain Advisors, LLC or individuals associated with it may buy and sell some of the same securities for its/their own accounts that are bought or sold for clients. Cedar Mountain Advisors, LLC is and shall continue to be in compliance with <i>The Insider Trading and Securities Fraud Enforcement Act of 1988</i>. As these situations may represent a conflict of interest, Cedar Mountain Advisors, LLC has established the following policies:</p> <ol style="list-style-type: none"> 1. A director, officer, associated person or employee of Cedar Mountain Advisors, LLC shall not buy or sell securities for his/her personal portfolio where his/her decision is substantially derived, in whole or in part, by reason of his/her employment unless the information is also available to the investing public or reasonable inquiry. No persons of Cedar Mountain Advisors, LLC shall prefer his/her own interest to that of the advisory client. 2. Cedar Mountain Advisors, LLC maintains a list of all securities holdings for itself and anyone associated with its advisory practice with access to advisory recommendations. These holdings are reviewed on a regular basis by an appropriate officer of the Cedar Mountain Advisors, LLC. 3. All clients are fully informed that certain individuals may receive separate compensation

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Part II, Page 5, #9E (continued)	<p>when effecting transactions during the implementation process.</p> <p>4. Cedar Mountain Advisors, LLC emphasizes the unrestricted right of the client to decline to implement any advice rendered, except in situations where the firm has been granted discretionary authority over the client's account.</p> <p>5. Cedar Mountain Advisors, LLC emphasizes the unrestricted right of the client to select and choose any broker or dealer and/or insurance company he/she wishes.</p> <p>6. Cedar Mountain Advisors, LLC requires that all individuals must act in accordance with all applicable federal and state regulations governing registered investment advisory practices.</p> <p>7. Any individual not in observance of the above may be subject to termination.</p> <p>In all instances, where appropriate, Cedar Mountain Advisors, LLC will purchase a security for all of its existing accounts for which the investment is appropriate before purchasing any of the securities for its/their own accounts, and likewise, when its determined that securities should be sold, where appropriate will cause these securities to be sold from all of its advisory accounts prior to permitting the sale of the securities from its/their accounts. In some cases, Cedar Mountain Advisors, LLC may buy or sell securities for its own account for reasons not related to the strategies adopted by its clients.</p> <p>When Cedar Mountain Advisors, LLC is newly engaged by an investment advisory client for whom it expects to recommend individual securities in which it or its principal holds a position, Cedar Mountain Advisors, LLC will notify the client of its policies in respect to officers and associated individuals trading for their own account. Cedar Mountain Advisors, LLC will disclose to advisory clients any material conflict of interest relating to it, its representatives or any of its employees which could reasonably be expected to impair the rendering of unbiased and objective advice.</p> <p>According to the <i>Investment Advisers Act of 1940</i>, an investment advisor is considered a fiduciary. As a fiduciary, it is an investment advisor's responsibility to provide fair and full disclosure of all material facts. In addition, an investment advisor has a duty of utmost good faith to act solely in the best interest of each of its clients. Cedar Mountain Advisors, LLC and its representatives have a fiduciary duty to all clients. Cedar Mountain Advisors, LLC has established a Code of Ethics, which all employees must read and then execute an acknowledgement agreeing that they understand and agree to comply with Cedar Mountain Advisors, LLC's Code of Ethics. The fiduciary duty of Cedar Mountain Advisors, LLC and its representatives to clients is considered the core underlying principle for the Cedar Mountain Advisors, LLC Code of Ethics and represents the expected basis for all representative dealings with clients. Cedar Mountain Advisors, LLC has the responsibility to make sure that the interests of clients are placed ahead of it or representatives' own investment interests. All representatives will conduct business in an honest, ethical and fair manner. All representatives will comply with all federal and state securities laws at all times. Full disclosure of all material facts and potential conflicts of interest will be provided to clients prior to services being conducted. All representatives have a responsibility to avoid circumstances that might negatively affect or appear to affect the representatives' duty of complete loyalty to their clients. This section is only intended to provide current clients and potential clients with a description of the Cedar Mountain Advisors, LLC Code of Ethics. If current clients or potential clients wish to review the Cedar Mountain Advisors, LLC Code of Ethics in its entirety, a copy may be requested from any of the Cedar Mountain Advisors, LLC's representatives and a copy will be provided within five</p>

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Part II, Page 5, #9E (continued) Part II, Page 5, #10	<p>business days of request.</p> <p>The minimum investment required in the SEI Program is \$100,000.</p> <p>The minimum investment amount for establishing and maintaining a FAP Account is \$100,000. Exceptions may be granted to this minimum upon request.</p> <p>As a general rule, SAA requires a minimum of \$50,000 to establish and maintain Managed Opportunities mutual fund portfolios, \$100,000 for separate account portfolios, \$250,000 for unified managed account portfolios and \$50,000 for advisor directed portfolios. All minimums are negotiable at the discretion of Cedar Mountain Advisors, LLC and SAA.</p> <p>As a general rule, the minimum plan size that will be accepted into the Retirement Opportunities Program is \$1,000,000. Smaller plans may be accepted on an exception basis. Exceptions may be granted to this minimum upon request.</p>
Part II, Page 5, #11 A & B	<p>Managed accounts and accounts in the Retirement Opportunities Program are reviewed by Bradley D. Patrick or Adam Woods. The frequency of reviews are determined based on the client's investment objectives, but no less than quarterly. More frequent reviews may also be triggered by a change in client's investment objectives, tax considerations, large deposits or withdrawals, large sales or purchases, loss of confidence in corporate management or changes in macro-economic climate.</p> <p>Financial planning services terminate upon presentation of the plan or completion of the consultations. However, advisor recommends that clients have their financial situation reviewed and updated at least annually. If clients elect to have a review and update, a new client agreement will be required and additional fees may be charged.</p> <p>SAA reviews the performance information in Managed Opportunities Accounts to determine its accuracy. Performance information provided by SAA is believed to be accurate but cannot be guaranteed. Fund and other securities values and other information are obtained from third parties. Managed Opportunities accounts are reviewed as needed by SAA supervisors, SAI principals and Cedar Mountain Advisors, LLC's representatives. Triggering factors for reviews may include material market, economic or political events, changes in clients' personal or financial situations or performance of the accounts in general. Cedar Mountain Advisors, LLC urges clients to compare performance reports you receive from Cedar Mountain Advisors, LLC with account statements you receive directly from the custodian. Inquiries or concerns regarding your account including performance reports should be directed to Cedar Mountain Advisors, LLC.</p> <p>Clients receive statements at least quarterly from the investment company, broker/dealer or clearing firm at which their accounts are maintained.</p> <p>Financial planning clients do not normally receive investment reports.</p> <p>Advisor may provide clients with reports prepared by other custodians or vendors.</p> <p>Clients participating in the SEI Program will receive monthly account statements, transaction ledgers and quarterly reports showing the investment performance of their account from SEI.</p>

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Part II, Page 5, #11 A & B (Continued)	<p>Clients participating in FAP may receive quarterly, monthly or on-demand reports showing the investment performance of their accounts from SAA or Cedar Mountain Advisors, LLC.</p> <p>Comprehensive quarterly participant statements and plan level reports are provided by the service provider. Participant statements and plan reports are reviewed as needed by advisor.</p> <p>Clients participating in Managed Opportunities will be able to view daily and quarterly performance reports on a web site prepared on behalf of SAA by Oberon, which will describe the performance, holdings, and other activity in the clients' Managed Opportunities accounts. During any month in which there is activity in Managed Opportunities accounts, clients will receive monthly statements from the account custodian or clearing firm showing the activity in the clients' accounts as well as positions held in the accounts at month end. Clients will also receive a confirmation of each purchase and sale transaction that occurs within Managed Opportunities accounts, unless clients provide SAA with written authorization to suppress confirm delivery. If there is no activity in the account, clients will receive statements no less than quarterly from the account custodian or clearing firm.</p>
Part II, Page 6, #12A(1) & 12A(2)	<p>Upon receiving written authorization from the client, Cedar Mountain Advisors, LLC may manage client's assets in FAP, SEI Program, Retirement Opportunities and Managed Opportunities advisor directed portfolios on a limited discretionary basis. When it does, discretionary authority is limited in that Cedar Mountain Advisors, LLC will not have the authority to withdraw funds and/or securities from client accounts except when written authorization has been provided to have fees automatically deducted from a clients account and paid directly to Cedar Mountain Advisors, LLC. Discretionary authority on SEI accounts is limited to no-load mutual funds.</p> <p>While SAI is not a related person of Cedar Mountain Advisors, LLC, its investment advisor representatives are registered representatives of SAI, a full service broker/dealer, member FINRA/SIPC. When placing securities transactions through SAI in their capacities as registered representatives, they may earn sales commissions.</p> <p>In Retirement Opportunities accounts, Cedar Mountain Advisors, LLC will recommend model portfolios to the plan sponsor for inclusion as investment options available to participants under the plan, and maintain the model portfolios including the investing, rebalancing of assets, changing of the asset allocations or changing the underlying model portfolios. Use of discretionary authority does not give Cedar Mountain Advisors, LLC or its representative's authority to withdraw funds and/or securities from plan assets other than for payment of advisory fees due.</p>
Part II, Page 6, #12B	<p>Clients wishing to implement Cedar Mountain Advisors, LLC's advice are free to select any broker they wish and are so informed. If clients wish to have Cedar Mountain Advisors, LLC's representatives implement advice in their capacities as registered representatives, their broker/dealer, SAI, will be used. SAI has a wide range of approved securities products for which SAI performs due diligence in selecting. SAI's registered representatives are required to adhere to these products when implementing securities transactions through SAI. Commissions charged for these products may be higher or lower than commissions clients may be able to obtain if transactions were implemented through another broker/dealer.</p>
Part II, Page 6, #13A	<p>Some of the advice offered by Cedar Mountain Advisors, LLC representatives involves investments in mutual fund products. Load and no-load mutual funds may pay annual distribution charges sometimes referred to as 12(b)-1 fees. The representatives may receive a portion of these 12(b)-1</p>

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Part II, Page 6, #13A (Continued)	<p>fees from some investment companies in their separate capacities as registered representatives. Clients should be aware that these 12(b)-1 fees come from fund assets, and thus, indirectly from client's assets. The receipt of these fees could represent an incentive for registered representatives to recommend funds with 12(b)-1 fees or higher 12(b)-1 fees over funds with no fees or lower fees, therefore creating a potential conflict of interest.</p> <p>Cedar Mountain Advisors, LLC from time to time may receive expense reimbursement for travel and/or marketing expenses from distributors of investment and/or insurance products. Travel expense reimbursements are typically a result of attendance at due diligence and/or investment training events hosted by product sponsors. Marketing expense reimbursements are typically the result of informal expense sharing arrangements in which product sponsors may underwrite costs incurred for marketing such as advertising, publishing and seminar expenses. Although receipt of these travel and marketing expense reimbursements are not predicated upon specific sales quotas, the product sponsor reimbursements are typically made by those sponsors for whom sales have been made or it is anticipated sales will be made.</p>
Part II, Page 6, #13B	<p>Cedar Mountain Advisors, LLC enters into agreements with Solicitors (Referring Parties) to refer clients to Cedar Mountain Advisors, LLC. If a referred client enters into an investment advisory agreement with Cedar Mountain Advisors, LLC, a cash referral fee is paid to the referring party, which is based upon a percentage of the client advisory fees that are generated. The referral agreements between any referring party and Cedar Mountain Advisors, LLC will not result in any charges to clients in addition to the normal level of advisory fees charged. The referral agreements between Cedar Mountain Advisors, LLC and referring parties are in compliance with regulations as set out in 17 CFR Section 275.206(4)-3.</p> <p style="text-align: center;">OTHER BUSINESS ACTIVITIES AND DISCLOSURES</p> <p>Cedar Mountain Advisors, LLC's representatives are engaged in professions other than giving investment advice. They spend less than 10% on securities business and less than 10% on insurance business. In addition, Brad Patrick spends a small amount of time on matters connected with a family-owned business.</p> <p>Cedar Mountain Advisors, LLC's investment advisor representatives are registered representatives of SAI, a full service broker/dealer, member FINRA/SIPC. When placing securities transactions through SAI in their capacities as registered representatives, they may earn sales commissions.</p> <p>Cedar Mountain Advisors, LLC may have relationships with non-affiliated investment advisors. The firm may use the advisory, administrative and marketing services of SAA and SEI Investments, registered investment advisors, when managing client assets in FAP or the SEI Asset Management Program. When doing so, SAA will receive a portion of the fees charged to the client.</p> <p>Cedar Mountain Advisors, LLC may refer clients to SAA, a registered investment advisor firm, through Managed Opportunities. SAA will work with Oberon, a registered investment advisor, and other sub-advisors when managing client assets. Cedar Mountain Advisors, LLC will not refer clients to SAA unless SAA, Oberon, and other sub-advisors are registered or exempt from registration as investment advisors in each client's state of residence. SAA will pay Cedar Mountain Advisors, LLC a portion of client fees for referrals. In addition, SAA will share fees with Oberon and other sub-advisors.</p>

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	<p>Cedar Mountain Advisors, LLC may select and monitor third-party money managers to manage client assets, including money managers in SAA's IMAP. When soliciting for money managers, Cedar Mountain Advisors, LLC will receive a portion of the fees paid to the money manager. SAA may also receive a portion of the fee or a marketing override for fees paid to IMAP approved money managers.</p> <p>Cedar Mountain Advisors, LLC may use the services of SAA, a registered investment advisor, through its Retirement Opportunities Program when managing assets and when doing so, SAA will receive a portion of the fees.</p> <p>Cedar Mountain Advisors, LLC or SAA may invest a portion of client's assets in mutual funds or variable annuities and charges an investment management fee on client's assets invested in these securities. Therefore, clients may pay two levels of advisory fees for the management of their assets, one directly to Cedar Mountain Advisors, LLC or SAA and one indirectly to the managers of the mutual funds or variable annuities held in their portfolios.</p> <p>If it is determined during the course of financial planning that the client is in need of accounting services, legal services, tax consulting services or additional financial planning services provided by another qualified financial planner, Cedar Mountain Advisors, LLC may hire such professional. Prior to hiring such professional, Cedar Mountain Advisors, LLC will first obtain client permission in order to share the client's personal information with an outside party. Clients are advised that fees for the above mentioned services will not result in an increase in their advisory fees. Cedar Mountain Advisors, LLC will be billed by the appropriate professional for payment.</p> <p>Cedar Mountain Advisors, LLC will not be held liable for advice provided to clients from third party professionals, who are not investment advisor representatives of Cedar Mountain Advisors, LLC.</p> <p>Cedar Mountain Advisors, LLC representatives may also be independently licensed to sell insurance products through various insurance companies. When acting in this capacity, they will receive commissions for selling these products.</p> <p style="text-align: center;">PROXY VOTING</p> <p>Cedar Mountain Advisors, LLC and its representatives will not vote proxies on behalf of clients. Clients are instructed to read through the information provided with the proxy documents and make a determination based on the information provided. However, upon client request, the representatives may provide a recommendation or clarification on a specific proxy issue. Any recommendation or clarification will generally be based upon the proxy materials provided, but the representatives may also perform additional research if warranted by the issue in question. Clients will be solely responsible for all proxy voting decisions.</p> <p style="text-align: center;">PRIVACY POLICY NOTICE</p> <p>Cedar Mountain Advisors, LLC is a registered investment advisor in the business of providing investment advisory services to clients.</p> <p>Cedar Mountain Advisors, LLC is committed to safeguarding the confidential information of its clients. Cedar Mountain Advisors, LLC holds all personal information provided to the firm in the</p>

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1.	Full name of Cedar Mountain Advisors, LLC exactly as stated in Item 1A of Part I of Form ADV: Cedar Mountain Advisors, LLC	IRS Empl. Ident. No.: 36-4586957
Item of Form (identify)	Answer	
	<p>strictest confidence. Representatives of the firm may also be registered representatives of SAI, a registered broker/dealer that is not affiliated with Cedar Mountain Advisors, LLC. The firm may also have relationships with other nonaffiliated investment advisor firms, such as SAA, an affiliate of SAI, insurance companies, trust companies, custodians and other financial institution entities. Except as required or permitted by law, the firm does not share confidential information about its clients with nonaffiliated third parties. In the unlikely event there were to be a change in this fundamental policy that would permit additional disclosures of client confidential information, Cedar Mountain Advisors, LLC will provide written notice to its clients, clients will be given an opportunity to direct the firm as to whether such disclosure is permissible.</p> <p style="text-align: center;">AN IMPORTANT NOTICE CONCERNING THE CUSTOMER'S PRIVACY</p> <p>CUSTOMER INFORMATION COLLECTED. Cedar Mountain Advisors, LLC collects and develops personal information about clients, and some of that information is nonpublic personal information (Customer Information). The essential purpose for collecting Customer Information is to provide and service the financial products and services clients have obtained from Cedar Mountain Advisors, LLC. The categories of Customer Information collected by the firm depend upon the scope of the engagement with the firm and is described below. As an investment advisor, the firm collects and develops Customer Information about clients in order to provide investment advisory services. Customer Information collected includes:</p> <ul style="list-style-type: none">● Information received from clients on financial inventories through consultation with representatives. This Customer Information may include personal and household information such as income, spending habits, investment objectives, financial goals, statements of account, and other records concerning the clients financial condition and assets, together with information concerning employee benefits and retirement plan interests, wills, trusts, mortgages and tax returns.● Information developed as part of financial plans, analyses or investment advisory services.● Information concerning investment advisory account transactions, such as wrap account transactions.● Information about the client's financial products and services transactions with the firm. <p>DATA SECURITY. Cedar Mountain Advisors, LLC restricts access to Customer Information to those representatives and employees who need the information to perform their job responsibilities within the firm. The firm maintains agreements, as well as physical, electronic and procedural securities measures that comply with federal regulations to safeguard Customer Information about clients.</p> <p>USE AND DISCLOSURE OF CUSTOMER INFORMATION TO PROVIDE CUSTOMER SERVICE TO ACCOUNTS. To administer, manage and service customer accounts, process transactions and provide related services for client accounts, it is necessary for the firm to provide access to Customer Information within the firm and to nonaffiliated companies such as SAI, SAA, other investment advisors, other broker/dealers, trust companies, custodians and insurance companies. Cedar Mountain Advisors, LLC may also provide Customer Information outside of the firm as permitted by law, such as to government entities, consumer reporting agencies or other third parties in response to subpoenas.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Cedar Mountain Advisors, LLC	801-68704	07/16/10

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1.	Full name of Cedar Mountain Advisors, LLC exactly as stated in Item 1A of Part I of Form ADV: Cedar Mountain Advisors, LLC	IRS Empl. Ident. No.: 36-4586957
tem of Form (identify)	Answer	
	<p>FORMER CLIENTS. If the client closes an account, Cedar Mountain Advisors, LLC will continue to operate in accordance with the principles stated in the Notice.</p> <p>REQUIREMENTS OF FEDERAL LAW. In November of 1999, Congress enacted the <i>Gramm-Leach-Bliley Act</i> (GLBA). The GLBA requires certain financial institutions, including broker/dealers and investment advisors, to protect the privacy of Customer Information. To the extent a financial institution discloses Customer Information to nonaffiliated third parties, other than as permitted or required by law, customers must be given the opportunity and means to opt out (or prevent) such disclosure. Please note that Cedar Mountain Advisors, LLC does not disclose Customer Information to nonaffiliated third parties, except as permitted or required by law (e. g., disclosures to service client accounts or to respond to subpoenas).</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).