

FORM ADV**Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

OMB Number: 3235-0049
Expires: February 28, 2011
Estimated Average burden
Hours per response.....4.07

Name of Investment Adviser: Summit Asset Strategies Wealth Management, LLC						
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code:	Telephone Number:
	10655 NE 4th Street STE 500	Bellevue	WA	98004	(425)	- 646-7101

**This part of FORM ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any government authority.**

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(Schedule A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form
are not required to respond unless the form displays a currently valid OMB control number.

Applicant: **Summit Asset Strategies Wealth Management, LLC**

SEC File Number:
801- **69479**

Date:
November 8, 2010

1. A. Advisory Services and Fees. (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- | | | |
|---|--|-------------|
| <input checked="" type="checkbox"/> (1) | Provides investment supervisory services | <u>95</u> % |
| <input type="checkbox"/> (2) | Manages investment advisory accounts not involving investment supervisory services..... | _____ % |
| <input type="checkbox"/> (3) | Furnishes investment advice through consultations not included in either service described above... | _____ % |
| <input type="checkbox"/> (4) | Issues periodicals about securities by subscription | _____ % |
| <input type="checkbox"/> (5) | Issues special reports about securities not included in any service described above..... | _____ % |
| <input type="checkbox"/> (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities..... | _____ % |
| <input checked="" type="checkbox"/> (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities... | <u>5</u> % |
| <input type="checkbox"/> (8) | Provides a timing service | _____ % |
| <input type="checkbox"/> (9) | Furnishes advice about securities in any manner not described above..... | _____ % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

- B. Does applicant call any of the services it checked above financial planning or some similar term?
- | | | |
|--|---|-----------------------------|
| | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
|--|---|-----------------------------|

C. Applicant offers investment advisory services for: (check all that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges | <input type="checkbox"/> (5) Commissions |
| <input type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input checked="" type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Individuals | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> B. Banks or thrift institutions | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies | <input checked="" type="checkbox"/> G. Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

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Applicant: **Summit Asset Strategies Wealth Management, LLC**

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3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input type="checkbox"/> (1) exchange-listed securities | <input type="checkbox"/> I. Options contracts on: |
| <input type="checkbox"/> (2) securities traded over-the-counter | <input type="checkbox"/> (1) securities |
| <input type="checkbox"/> (3) Foreign issuers | <input type="checkbox"/> (2) commodities |
| <input type="checkbox"/> B. Warrants | <input type="checkbox"/> J. Futures contracts on: |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| <input type="checkbox"/> D. Commercial paper | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input type="checkbox"/> K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities | <input type="checkbox"/> (1) real estate |
| <input type="checkbox"/> G. Investment company securities: | <input type="checkbox"/> (2) oil and gas interests |
| <input type="checkbox"/> (1) variable life insurance | <input type="checkbox"/> (3) other (explain on Schedule F) |
| <input type="checkbox"/> (2) variable annuities | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|--|
| (1) <input type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input type="checkbox"/> Company press releases |
| (4) <input type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

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Part II - Page 4

Applicant: **Summit Asset Strategies Wealth Management, LLC**

SEC File Number:
801- 69479

Date:
November 8, 2010

5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? ☐ Yes ☒ No

(If yes, please describe these standards on Schedule F)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- formal education after high school
- year of birth
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- ☐ C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|---|
| <input type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input type="checkbox"/> (3) other investment adviser | <input type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input checked="" type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.. ☒ Yes ☐ No

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

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Applicant: **Summit Asset Strategies Wealth Management, LLC**

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9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☒ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sell for itself securities it also recommended to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment advisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other condition for starting or maintaining an account?

Yes No
☒ ☐

(If yes, describe on Schedule F)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory account, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Please refer to Schedule F.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Please refer to Schedule F.

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | | |
|--|-------------------------------------|-------------------------------------|
| | Yes | No |
| (1) securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (2) amount of securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (3) broker or dealer to be used? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (4) commission rates paid? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients?

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|-------------------------------------|-------------------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes | No |
| | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?.....

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Summit Asset Strategies Wealth Management, LLC	801-69479	November 8, 2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Summit Asset Strategies Wealth Management, LLC.	IRS Empl. Ident. No.:
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Item of Form (identify)	Answer
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Item 1 (A)

Advisory Services and Fees. – Investment Supervisory Services.

Summit Asset Strategies Wealth Management, LLC provides Investment Supervisory Services through its Investment Advisor Representatives. The firm's philosophy centers on long-term investing.

Summit Asset Strategies Wealth Management, LLC gathers information about its client's investment objectives, financial goals and risk tolerance and then establishes a suitable portfolio allocation for the client. The Clients' funds are normally invested based upon one of the Company's model portfolios that best fit the objectives of the client. The client may place reasonable restrictions on the holdings of their portfolio. Summit Asset Strategies Wealth Management manages the investment accounts of its clients in accordance with the objectives and restrictions established by each client. Summit Asset Strategies Wealth Management will attempt to contact the Client on a regular basis to discuss the Client's situation and investments. The Client is responsible to notify Summit Asset Strategies Wealth Management, LLC if the Client's financial situation, goals or risk tolerance have changed.

Clients that choose to have Summit Asset Strategies Wealth Management, LLC perform Investment Supervisory Services for them are charged a quarterly fee charged in arrears of the services being performed. The Client Account will be valued on the last business day of the calendar quarter. Clients will receive an invoice that states the Account Management Fee owed by the Client to the Advisor and how the Advisor calculated this fee. Summit Asset Strategies Wealth Management, LLC will automatically deduct the quarterly asset management fee directly from the Client's account unless special billing procedures are established. Summit Asset Strategies Wealth Management, LLC may redeem mutual funds or sell securities in order to collect this fee.

<i>AUM</i>	<i>Annual IM Rate</i>	<i>Quarterly IM Minimum</i>	<i>Quarterly IM Maximum</i>
\$0 - \$1.0 mil	1.25%	\$ 350	\$ 2,750
\$1.0 mil - \$2.5 mil	1.10%	\$ 2,275	\$ 6,250
\$2.5 mil - \$5.0 mil	1.00%	\$ 6,250	\$ 11,250
\$5.0 mil - \$10.0 mil	0.90%	\$ 11,250	\$ 18,750
\$10.0 mil - \$25.0 mil	0.75%	\$ 18,750	\$ 31,250
\$25.0 mil & above	0.50%	\$ 31,250	N/A
RAP Service Rate	0.50%	\$ 1,000	N/A
Bond Only Portfolios	0.50%	\$ 350	\$ 2,750
Institutional Rate	0.75%	\$ 1,000	N/A
Charitable Rate	0.75%	\$ 1,000	N/A

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Summit Asset Strategies Wealth Management, LLC	801-69479	November 8, 2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1.	Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Summit Asset Strategies Wealth Management, LLC.	IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
	<p>The fee schedules shown immediately above are the Company's general fee schedules. Fees are negotiable and the client should refer to the written investment advisory agreement for the fees applicable to their account(s).</p> <p>In cases where the Investment Management Agreement is either established or terminated during the calendar quarter, the Account Management Fee will be prorated, as appropriate. Thus, the Account Management Fee will be assessed from the date that the Investment Management Agreement is accepted by Summit Asset Strategies Wealth Management, LLC and, where such an Agreement is terminated during the calendar quarter, an appropriate pro rata refund will be given to the Client.</p> <p>The above-referenced fees charged by Summit Asset Strategies Wealth Management, LLC do not include brokerage commissions and other costs related to the execution of transactions on behalf of Clients. Such costs will be paid by advisory Clients in addition to the fees discussed above. Moreover, mutual funds that are held by advisory Clients will bear their own internal transaction and execution costs, as well as directly compensate their investment managers along with internal administrative services. Some mutual funds pay 12b-1 fees, Distribution Fees, and or Shareholder Service Fees to broker-dealers that offer such mutual funds to their Clients. These charges affect the Net Asset Value of these mutual fund shares and are thus indirectly borne by mutual fund shareholders such as a Summit Asset Strategies Wealth Management, LLC Client. Some mutual fund companies have imposed a redemption fee. A redemption fee is another type of fee that some funds charge their shareholders when shares are sold or redeemed within a short period of time from the purchase of the mutual fund shares. Although a redemption fee is deducted from redemption proceeds just like a deferred sales load, it is not considered to be a sales load. Unlike a sales load, which is generally used to compensate brokers, a redemption fee is typically used to defray fund costs associated with a shareholder's redemption and is paid directly to the fund, not to a broker. The SEC generally limits redemption fees to 2%. In most cases, the Funds will use the "first-in, first-out" (FIFO) method to determine the holding period. Under this method, the date of the redemption will be compared with the earliest purchase date of shares held in the account. While it is not the general practice of Summit Asset Strategies Wealth Management, LLC to sell client's securities in a period that would generate a redemption fee, it should be anticipated that Summit Asset Strategies Wealth Management, LLC might do so if in its opinion the sale is in the client's best interests. Or mutual fund shares must be redeemed to pay fees from the account.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Summit Asset Strategies Wealth Management, LLC	801-69479	November 8, 2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Summit Asset Strategies Wealth Management, LLC.	IRS Empl. Ident. No.:
---	-----------------------

Item of Form (identify)	Answer
	<p>A complete explanation of these charges is contained in the prospectus and "Statement of Additional Information" for each mutual fund. You can get a prospectus from the mutual fund company (through its website or by telephone or mail). Summit Asset Strategies Wealth Management, LLC can also provide you with a copy.</p> <p><u>Hourly Fees</u></p> <p>In some cases Summit Asset Strategies Wealth Management, LLC will prepare Financial Plans or provide investment advice for clients on an hourly basis. Hourly engagements are always entered into through a written agreement and normally at a rate of \$300 per hour. The total cost of the engagement will depend upon its size and complexity. The hourly fee will be billed and collected after the work has been performed. The specific services performed on an hourly basis can vary substantially in subject and scope, hence the flexible hourly billing method. Summit Asset Strategies Wealth Management, LLC may perform analysis of specific unique investments or investment strategies that are not normally performed by Summit Asset Strategies Wealth Management, LLC and would not be appropriate for other Clients on a firm wide basis.</p> <p><u>Financial Planning</u></p> <p>Some clients engage Summit Asset Strategies Wealth Management, LLC to provide a written plan that may include a personal balance sheet and or certain projections. All reports, financial statement projections and analyses are intended exclusively for the clients use in developing and implementing their financial plan. In view of this limited purpose, the statements should not be considered complete financial statements. We will not audit (examine), review or compile such statements and, accordingly we will not express an opinion or other form of assurance on them, including the reasonableness of assumptions and other data on which any prospective financial statements are based. It is likely that there will be differences between projected and actual results because events vary and circumstances frequently do not occur as expected and such differences may be material.</p> <p>Our analyses will be highly dependent on certain economic assumptions that about the future. Therefore, the client should establish familiarity with historical data regarding key assumptions such as inflation and investment rates of return, as well as an understanding of how significantly these assumptions affect the results of our analyses. We may counsel you as to the consistency of your assumptions with relevant historical data, but we will not express any assurance as to the accuracy or reasonableness of your specific data and assumptions. You are ultimately responsible for the assumptions and personal data upon which our procedures and projections are based. The financial plan</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Summit Asset Strategies Wealth Management, LLC	801-69479	November 8, 2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1.	Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Summit Asset Strategies Wealth Management, LLC.	IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
	<p>assumptions and reports are primarily a tool to alert clients to certain possibilities. The reports are not intended to nor do they provide any guaranty about future events including an individual's investment returns. The implementation of the plan is solely your responsibility.</p> <p>Summit Asset Strategies Wealth Management, LLC or its affiliated persons may earn revenue from entities issuing securities. Please refer to Item 8 of this document for a discussion of Affiliated Notes.</p>	
Item 2	<p><u>Other Types of Clients</u> Summit Asset Strategies Wealth Management, LLC performs investment advisory services for pooled investment vehicles. Please refer to Item 8 for additional details.</p>	
	<p><u>Advice on the Options Contracts</u> Summit Asset Strategies Wealth Management, LLC may advise some but not all clients to hold derivative investment such as options contracts in their portfolio. These services are only provided to clients that have specifically requested and Summit Asset Strategies Wealth Management, LLC has agreed to provide this service. Provision of these option services is conditioned upon client suitability and will be determine at the time of consultation.</p>	
Item 6	<p><u>Education and Business Background</u></p> <p><u>Chris Yoo, Managing Principal and CEO</u> Born: 1972 Educational Background: B.S in Biological Science, Oregon State University 1995 B.S in Business Administration, Oregon State University 1997 Business Background: Summit Asset Strategies Wealth Management, LLC, – Managing Member (2/2006 - present) Summit Asset Strategies Investment Management, LLC the Manager of Summit Strategic Opportunities Funds I and II – Managing Member (2/2007 - present) Summit Asset Strategies Korea, - Managing Member (2008 – present) First Tennessee Brokerage Inc. – Vice President (6/2004 – 1/2006) Charles Schwab & Co. Inc. – Investment Specialist II (9/2001 – 6/2004) American Express Financial Advisor, Inc. – Financial Advisor (3/1999 – 9/2001)</p> <p><u>Michael J. Greiner, Senior Portfolio Manager</u> Born: 1954 Educational Background: Bachelor of Science in Finance, Walsh College 1976 Masters in Business Administration, University of Phoenix 1985</p>	

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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Summit Asset Strategies Wealth Management, LLC.		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
	<p>Certified Financial Planner (CFP®), College of Financial Planning 1989 Chartered Wealth Manager (CWM), American Academy of Financial Management 2008 Chartered Trust and Estate Planner (CTEP), American Academy of Financial Management 2008</p> <p>Business Background: Summit Asset Strategies Wealth Management, LLC – Senior Portfolio Manager (June 2009 – Present) Summit Asset Strategies Wealth Management, LLC – Director of Wealth Management (07/2007 – June 2009) A.G. Edwards & Sons, Inc. – Registered Representative (04/1993 – 07/2007) Merrill Lynch & Co., Inc. – Registered Representative (04/1988 – 02/1993) IDS Financial Services, Inc. – Registered Representative (12/1985 – 03/1988)</p> <p><u>Sarah Park, Associate Portfolio Manager & Research Analyst</u> Born: 1982 Educational Background: Bachelor of Science in Physiology, University of Washington 2006 Business Background: Summit Asset Strategies Wealth Management, LLC – Research Associate (7/2006 – present) University of Washington, Student – (9/2001 – 6/2006)</p> <p><u>Charlie Lee, Wealth Management Specialist & Research Analyst</u> Born: 1982 Educational Background: B.A in Economics, University of Michigan – Ann Arbor 2007 Business Background: Summit Asset Strategies, LLC, – Wealth Management Specialist, Research Analyst (2/2008 - present) AXA Advisors, LLC – Financial Advisor (12/2007 – 2/2008)</p>	
Item 7	<p><u>Other Business Activities</u> The owner of Summit Asset Strategies Wealth Management, LLC is also the owner of Summit Strategic Opportunities Fund II, LLC a limited liability company formed to create investment opportunities for qualified accredited investors. Refer to the discussion of Summit Strategic Opportunities Fund II, LLC in Item 8 of this document.</p>	
Item 8	<p>Summit Asset Strategies Investment Management, LLC is the Manager of Summit Strategic Opportunities Fund I, LLC a Washington Limited Liability Company. ("SSOP Fund I) SSOP Fund I was formed to invest in or lend to small to medium sized businesses. The Fund's assets are to be managed by Summit Asset Strategies Wealth Management, LLC. SSOP Fund I may invest in, hold, sell, trade, and otherwise deal in securities and other intangible investment instruments consisting principally, but not solely, of stocks, bonds, notes,</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

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	<p>convertible notes, warrants and other securities and instruments issued primarily by private businesses, as determined by the Manager in its discretion.</p> <p>Investors (or their representatives) in SSOP Fund I must be sophisticated in financial and business matters generally and in investing in securities. In addition, each investor must have a net worth of at least \$1,500,000 or have \$750,000 under management by the Manager and must be an "accredited investor" as defined in Rule 501 of Regulation D.</p> <p>Summit Asset Strategies Investment Management, LLC, the Manager of SSOP Fund I, is compensated in two ways. An ongoing management fee of .60% per quarter (2.40% annually based upon the end of year valuation of the fund) is deducted from the assets of SSOP Fund I and paid to the Manager at the end of the calendar quarter. The investment advisor Summit Asset Strategies Wealth Management, LLC is compensated for its advisory functions to the fund by the fund Manager. The fund is not revalued each quarter. One quarter of the annual fee based upon the previous year-end valuation is deducted each quarter. The manager is also paid a performance fee ranging from 0% up to 50% of the Fund's annual gain based on the total annual rate of return on each Member's investment after accounting for all Company Expenses and the Management Fee. The performance fee portion of the Manager's compensation gives the Manager the incentive to make investments in that carry a higher level of risk than other potential investments. The Manager may choose riskier companies with the expectation that they will yield a higher return. Therefore, this relationship and performance based compensation create the incentive for the Manager to make investment decisions on behalf of the company that entail more risk than the Manager would otherwise make.</p> <p>Summit Asset Strategies Investment Management, LLC is the sole owner and manager of Summit Strategic Opportunities Fund II, LLC a Washington Limited Liability Company. ("SSOP Fund II") SSOP Fund II will from time-to-time issue Notes that are intended to pay interest on a monthly basis. The minimum investment amount in these Notes is \$100,000. Only Accredited Investors (i.e., not an entity) whose individual net worth or joint net worth with spouse at the time of purchase exceeds \$1,000,000 or a natural person (i.e., not an entity) who had an individual income in excess of \$200,000 in each of the two most recent years or joint income with spouse in excess of \$300,000 in each of those years and has a reasonable expectation of reaching the same level of income in the current year, may participate in the Note offering and collectively may acquire up to \$5,000,000 (Five Million Dollars) of Notes. Investors in the Notes shall not be a Member/owner of the Company rather, Investors shall be a creditor. The Company is a private investment fund seeking to provide fixed return for its</p>	

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**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Summit Asset Strategies Wealth Management, LLC	801-69479	November 8, 2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

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	<p>investors. The Company's risk analysis is based on the overall creditworthiness of the target companies in which the Company invests. SSOP Fund I and SSOP Fund II send financial statements to the holders of Fund Interests and/or Notes on an annual basis.</p> <p>SSOP Fund II invests in a portfolio of businesses. These companies are private lenders. The ability of SSOP Fund II to repay the principal and interest on the Notes will be directly related to the performance of these lenders. In the event that a portfolio company suffers losses from bad loans or delayed payment, the Company may be unable to timely pay principal and interest. The Notes are secured by a SSOP Fund II Unit Pledge Agreement pursuant to which Summit Asset Strategies Investment Management, LLC, as sole member and Manager of SSOP Fund II, has pledged its ownership interest in SSOP Fund II.</p> <p>Investment in the Notes is speculative and involves a high degree of risk. Because SSOP Fund II is a borrower of funds in the case of the Notes it issues and a lender of funds in the case of companies that it invests in, the difference between the interest earned on investments in portfolio companies and the interest paid on Notes it has issued represents revenue to SSOP Fund II. This potential revenue relationship gives SSOP Fund II the incentive to make investments in portfolio companies paying higher rates of return. Portfolio Companies that pay a higher rate of return should be expected to be higher risk investments. Therefore this relationship creates the incentive for SSOP Fund II's Manager to make investment decisions on behalf of the company that entail more risk than the Manager would otherwise.</p> <p>This document is not an offer to sell or a solicitation of an offer to purchase an interest in securities. The foregoing disclosure is made to describe the potential conflicts of interest Summit Asset Strategies Wealth Management, LLC and its principals might have with current or potential clients.</p>

Item 9 (D)	<p><u>Financial Interest</u></p> <p>Summit Asset Strategies Investment Management, LLC is the Manager of Summit Strategic Opportunities Fund I, LLC and the owner and Manager of Strategic Opportunities Fund II, LLC (the Funds"). The investment advisor Summit Asset Strategies Wealth Management, LLC may, but is not obligated to, introduce qualified accredited individuals to the Funds that may or may not offer to sell them an interest in or promissory Notes. Because of the affiliation through common ownership the investment advisor has a financial interest in these securities. The financial interest in the securities creates a potential conflict of interest between the advisor and the purchaser. Potential purchasers should seek independent legal and tax counsel regarding the risks and implications of</p>
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	<p>purchasing these Notes. Please refer to Item 8 of this document for a more complete description.</p> <p><u>Affiliated Notes and Fund Interests in Managed Portfolios</u></p> <p>In some limited circumstances Summit Asset Strategies Wealth Management, LLC has entered into investment advisory relationships with “Qualified Clients” where a portion of the Client’s investment portfolio under management is made up of a security that Summit Asset Strategies Wealth Management, LLC has a financial interest.</p> <p>In instances where Clients own securities that Summit has a financial interest in such as interests in SSOP Fund I or Notes issued by the Summit Strategic Opportunities Fund II, LLC in their managed portfolio, Summit Asset Management, LLC’s compensation is based upon the stated asset management fee plus, a portion of the profits of the SSOP Fund I and/or Summit Strategic Opportunities Fund II, LLC. Refer to a brief description in Item 8 of this document or the Note and Fund subscription agreement for a full explanation of the fund and Manager’s compensation. The income from the funds in addition to the asset based investment advisory fee which the Advisor receives creates a financial incentive for Summit Asset Strategies Wealth Management, LLC to recommend that Clients invest in SSOP Fund I and/or the Notes issued by their affiliated entity. The financial incentive creates a potential conflict of interest between Summit Asset Strategies Wealth Management, LLC and the Client. Summit Asset Strategies Wealth Management, LLC, the Advisor, may at their sole option, choose not to include the value of affiliated securities in the billing calculations for managed account ongoing investment supervisory services.</p> <p>Summit Asset Strategies Wealth Management, LLC only allows “Qualified Investors” which it defines as those clients having at least \$750,000 under management with Summit Asset Strategies Wealth Management, LLC immediately after entering into the contract, or Clients with a net worth of more than \$1,500,000 to hold these notes in managed portfolios.</p> <p>The value of the Notes issued by SSOP Fund II and the interests in SSOP Fund I held in the client’s managed account may be included in total assets under management for the purpose of calculating Summit Asset Management’s quarterly investment advisory fee. The value of the Notes for quarterly investment advisory services billing purposes will be the original face amount of the Notes. This Note value may be higher or lower than the actual value of the Summit Strategic Opportunities Fund II, LLC Notes, meaning that the investment advisory fees charged by Summit Asset Strategies Wealth Management, LLC may be higher or lower than they would have been had the true fair market value</p>

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	<p>of the Notes been available and used. There is not a liquid market for the Notes and they are "restricted securities" and, therefore, cannot be sold or transferred unless they are subsequently registered under the Act or an exemption from such registration is available. Potential purchasers should seek independent legal and tax counsel regarding the advisability, suitability, risks and implications of purchasing these Notes.</p>	
Item 9 (E)	<p><u>Participation or Interest in Client Transactions</u></p> <p>From time-to-time the interests of the owners of Summit Asset Strategies Wealth Management and employees may coincide with those of a client. Individual securities may be bought, held or sold by a principal or employee of Summit Asset Strategies Wealth Management that is also recommended to or held by a client. If potential insider information is inadvertently provided or learned by a principal or employee, it is the policy of Summit Asset Strategies Wealth Management to strictly prohibit its use.</p> <p>It is the policy of Summit Asset Strategies Wealth Management to permit the firm, its employees and IARs to buy, sell and hold the same securities that the IAR also recommends to clients. It is acknowledged and understood that Summit Asset Strategies Wealth Management performs investment services for various clients with varying investment goals and risk profiles. As such, the investment advice may differ between clients and investments made by Summit Asset Strategies Wealth Management' IARs. Summit Asset Strategies Wealth Management has no obligation to recommend for purchase or sale a security that Summit Asset Strategies Wealth Management, its owners, principals, affiliates, employees or IARs may purchase sell or hold. Summit Asset Strategies Wealth Management has a Code of Ethics that contain procedures dealing with insider trading, employee related accounts, "front running" and other issues that may present a potential conflict when such purchase, sales or recommendations are made. In general, the Code of Ethics and its policies and procedures are intended to eliminate, to the extent possible, the adverse effect on clients of any such potential conflicts of interest. Summit Asset Strategies Wealth Management will provide a copy of the Company's Code of Ethics to Clients or prospective clients upon their request.</p>	
Item 11	<p><u>Review of Accounts</u></p> <p>Investment management accounts are reviewed by Mr. Yoo and the investment management team on a regular basis to assure that the portfolio adheres to the agreed upon asset allocation guidelines established by the client. Normally Mr. Yoo and the investment management team will review no more than 50</p>	

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	<p>accounts per reviewer. Mutual fund holdings will be reviewed regularly for style, performance, sector and capitalization parameters. Requests from Clients will trigger a review of a Client account on a more frequent basis.</p> <p><u>Reports:</u> Investment management clients will receive monthly statements from the custodian Schwab Institutional that summarize the activity and holdings of the account. Summit Asset Strategies Wealth Management has delegated the preparation and distribution of these statements to the custodian of the account.</p> <p>Investors in the funds SSOP Fund I and SSOP Fund II will not receive regular reports from the advisor. Financial Statements will be provided directly from the Funds.</p>	
Item 12 (A)(1) & (2)	<p><u>Investment and Brokerage Discretion</u> Summit Asset Strategies Wealth Management buys and sells securities for its client's accounts via a limited power of attorney granted by the client. There are no restrictions placed upon Summit Asset Strategies Wealth Management that limit which security may be purchased or sold on behalf of the client or the amount of any security purchased, sold or held in a client's account unless specifically identified in writing in the client's statement of investment policy or client service agreement.</p> <p>Neither Summit Asset Strategies Wealth Management nor Mr. Yoo himself or any employee will have the authority to withdraw funds or to take custody of client funds or securities except for normal quarterly investment management fees and in some cases expenses of the affiliated Funds.</p>	
Item 12(B) and Item 13 (A)	<p><u>Brokerage Discretion</u> Summit Asset Strategies Wealth Management may suggest that clients use a particular custodian and/or broker-dealer. The criteria for suggesting a broker/dealer include reasonableness of commissions, and other costs of trading, ability to facilitate trades, access to client records, computer trading support, and other operational considerations. These factors will be reviewed from time to time to assure the best interests of the client are upheld. Clients may pay commissions higher than those obtainable from other broker-dealers.</p> <p>Some broker-dealers may provide research services to Summit Asset Strategies Wealth Management. Research services and products may be useful to Summit Asset Strategies Wealth Management in providing investment advice to any of</p>	
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	<p>the clients it advises. Likewise, information and services made available to Summit Asset Strategies Wealth Management from brokerage firms effecting securities transactions for a client may be utilized on behalf of another client. There may be no correlation between the amount of brokerage commissions generated by a particular client and the indirect benefits received by that the client.</p> <p>Summit Asset Strategies Wealth Management may recommend that clients establish brokerage accounts with the Schwab Institutional division of Charles Schwab & Co., Inc. (Schwab), a registered broker-dealer, member SIPC, to maintain custody of clients' assets and to effect trades for their accounts. Summit Asset Strategies Wealth Management is independently owned and operated and not affiliated with Schwab. Schwab provides Summit Asset Strategies Wealth Management with access to its institutional trading and custody services, which are typically not available to Schwab retail investors. These services generally are available to independent investment advisors on an unsolicited basis, at no charge to them so long as a total of at least \$10 million of the advisor's clients' assets is maintained in accounts at Schwab Institutional, and is not otherwise contingent upon Advisor committing to Schwab any specific amount of business (assets in custody or trading). Schwab's services include brokerage, custody, research, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.</p> <p>For Summit Asset Strategies Wealth Management' client accounts maintained in its custody, Schwab generally does not charge separately for custody but is compensated by account holders through commissions or other transaction-related fees for securities trades that are executed through Schwab or that settle into Schwab accounts.</p> <p>Schwab also makes available to Summit Asset Strategies Wealth Management other products and services that benefit Summit Asset Strategies Wealth Management but may not benefit its clients' accounts. Some of these other products and services assist Summit Asset Strategies Wealth Management in managing and administering clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements); facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts); provide research, pricing information and other market data; facilitate payment of Summit Asset Strategies Wealth Management' fees from its clients' accounts; and assist with back-office functions, recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of Summit Asset Strategies</p>

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	<p>Wealth Management' accounts, including accounts not maintained at Schwab Institutional. Schwab Institutional also makes available to Summit Asset Strategies Wealth Management other services intended to help Summit Asset Strategies Wealth Management manage and further develop its business enterprise. These services may include consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance, and marketing. In addition, Schwab may make available, arrange and/or pay for these types of services rendered to Summit Asset Strategies Wealth Management by independent third parties. Schwab Institutional may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to Summit Asset Strategies Wealth Management. While as a fiduciary, Summit Asset Strategies Wealth Management endeavors to act in its clients' best interests, and Summit Asset Strategies Wealth Management' recommendation that clients maintain their assets in accounts at Schwab may be based in part on the benefit to Summit Asset Strategies Wealth Management of the availability of some of the foregoing products and services and not solely on the nature, cost or quality of custody and brokerage services provided by Schwab, which may create a potential conflict of interest.</p>

	<u>END OF SCHEDULE F</u>
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	<p><u>Privacy Statement</u></p> <p>We, like other professionals who advise on personal financial matters are required by federal law to inform their clients of their policies regarding the privacy of client information.</p> <p>In the course of providing our clients with certain advice, we may receive nonpublic personal financial information from our clients, their accountants and other representatives, such as financial statements, tax returns and other personal information. All nonpublic personal information that we receive regarding our clients or former clients is held in strict confidence in accordance with our professional obligations, and is not released to people outside the Firm, except with your consent or as required by law or to explain our actions to professional organizations that we are members of. We may share certain information with third parties who assist us in providing our services to your (such as administrative, legal, and client service functions) or marketing services, as permitted by law, subject to the obligation of these third parties not to use or disclose such information for any other purpose. We will share your information with our affiliated entities if you are doing business with both entities.</p> <p>We retain records relating to professional services that we provide so that we</p>
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	are better able to assist you with your professional needs and, in some cases to comply with professional guidelines. In order to guard your nonpublic personal information from unauthorized disclosure, we maintain physical, electronic and procedural safeguards that comply with our professional standards.	

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