

FORM ADV**Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

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Name of Investment Adviser: Founders Financial Securities LLC						
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code:	Telephone Number:
	1020 Cromwell Bridge Road	Towson	MD	21286	410-308-9988	

**This part of FORM ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any government authority.**

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(Schedule A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form
are not required to respond unless the form displays a currently valid OMB control number.

Applicant: Founders Financial Securities LLC

SEC File Number:

801- 66892

Date:

09/09/2009

1. A. Advisory Services and Fees. (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- | | | | | |
|-------------------------------------|-----|--|----|---|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services | 85 | % |
| <input type="checkbox"/> | (2) | Manages investment advisory accounts not involving investment supervisory services..... | | % |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above... | 5 | % |
| <input type="checkbox"/> | (4) | Issues periodicals about securities by subscription | | % |
| <input type="checkbox"/> | (5) | Issues special reports about securities not included in any service described above..... | | % |
| <input type="checkbox"/> | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities..... | | % |
| <input checked="" type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities... | 10 | % |
| <input type="checkbox"/> | (8) | Provides a timing service | | % |
| <input type="checkbox"/> | (9) | Furnishes advice about securities in any manner not described above..... | | % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term?

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

C. Applicant offers investment advisory services for: (check all that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges | <input type="checkbox"/> (5) Commissions |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input checked="" type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Individuals | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> B. Banks or thrift institutions | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies | <input type="checkbox"/> G. Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | <input checked="" type="checkbox"/> I. Options contracts on: |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input type="checkbox"/> (1) securities |
| <input type="checkbox"/> (3) Foreign issuers | <input type="checkbox"/> (2) commodities |
| <input type="checkbox"/> B. Warrants | <input type="checkbox"/> J. Futures contracts on: |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input checked="" type="checkbox"/> K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities | <input type="checkbox"/> (1) real estate |
| <input checked="" type="checkbox"/> G. Investment company securities: | <input type="checkbox"/> (2) oil and gas interests |
| <input type="checkbox"/> (1) variable life insurance | <input checked="" type="checkbox"/> (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (2) variable annuities | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input type="checkbox"/> Charting | (4) <input checked="" type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | Securities and Exchange Commission |
| (4) <input type="checkbox"/> Corporate rating services | (7) <input checked="" type="checkbox"/> Company press releases |
| | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|---|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

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5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? ☒ Yes ☐ No

(If yes, please describe these standards on Schedule F)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- ☒ A. Applicant is actively engaged in a business other than giving investment advice.
- ☒ B. Applicant sells products or services other than investment advice to clients.
- ☒ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☒ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- ☐ C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input checked="" type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input type="checkbox"/> (3) other investment adviser | <input checked="" type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.. ☐ Yes ☒ No

(If yes, describe on Schedule F the partnerships and what they invest in.)

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9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☒ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sell for itself securities it also recommended to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment advisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other condition for starting or maintaining an account?

Yes No
☒ ☐

(If yes, describe on Schedule F)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory account, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

** See Schedule F

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

** See Schedule F

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | | |
|--|-------------------------------------|-------------------------------------|
| | Yes | No |
| (1) securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (2) amount of securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (3) broker or dealer to be used? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (4) commission rates paid? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients?

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|-------------------------------------|-------------------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes | No |
| | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?.....

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
Founders Financial Securities
LLC

SEC File Number:
801- 66892

Date:
09/09/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Founders Financial Securities LLC		IRS Empl. Ident. No.: 20-2052994
Item of Form (identify)	Answer	
Part II, Page 2 Item 1.A. (1) D.	<p>Founders Financial Securities LLC ("FFS") is a broker-dealer registered with the Financial Industry Regulatory Authority ("FINRA"). The company is also a registered investment adviser with the Securities and Exchange Commission ("SEC"). Listed below is a description of the various investment advisory services offered by FFS through registered individuals associated with FFS as Investment Adviser Representatives ("IAR").</p> <p>Investment Advisory Services: FFS' IARs provide investment management services both on a discretionary and non-discretionary basis. These services include, but are not limited to, providing ongoing investment advice, implementation of portfolio plan which includes trading and rebalancing of funds necessary to meet client's plan objectives and risk/return tolerance and continual review of client's portfolio plan to ensure plan remains consistent with client's financial and personal objectives and risk/return tolerance.</p> <p>Primarily, fees for such services are based on the application of a fixed percentage rate to the amount of assets under management. Typically, this rate will not exceed 2.75%. IARs may also charge a flat dollar rate for managing multiple accounts or a combination of percentage of assets under management and commissions. IARs using the combination method must obtain prior written approval from the FFS Compliance Department and must fully disclose the total fee calculations in the fee addendum of the Investment Advisory Services Agreement. These fees are determined separately for each account.</p> <p>Furthermore, the rates to be applied depend on, but are not limited to, the type of assets under management, the composition or structure of the account, the size of the account, and the services required by the client. Fees, including flat dollar rates and combination method will generally be calculated at a total rate equal to or less than 2.5% and are negotiable.</p> <p>In addition to fees for assets under management, customers may also be charged for costs associated with executing transactions, commonly referred to as "ticket charges". A schedule of these charges may be obtained from the client's IAR. IARs may impose a minimum fee when charging a fixed percentage rate for managing assets. This must be approved in advance in writing by the FFS Compliance Department.</p> <p>Either party may terminate an Investment Advisory Services Agreement at any time with written notice. If the client terminates the relationship within five (5) business days of signing the agreement, the client will receive a full refund of fees paid. After five (5) business days, the client will not receive a refund of any fees paid.</p>	

(Complete amended pages in full, circle amended items and file with execution page (page 1)).

**Schedule F of
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Applicant:
Founders Financial Securities
LLC

SEC File Number:
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Date:
09/09/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Founders Financial Securities LLC		IRS Empl. Ident. No.: 20-2052994
Item of Form (identify)	Answer	
Part II, Page 2 Item 1. A. (1) D. cont.	<p>Sponsored Advisory Programs: FFS makes available the following Advisory Programs:</p> <ol style="list-style-type: none"> 1. Independence Advisory Account - a Wrap Fee Brokerage Account administered through the Firm's clearing broker/dealer Pershing, LLC. 2. Third Party Money Managers - FFS provides IARs with several third party relationships that offer mutual fund wrap accounts, separate accounts and variable annuity programs to give the IAR more choices and flexibility to meet their clients' needs. 3. Freedom Capital Management Strategies - A revolutionary turnkey asset management program designed to provide clients with diversity of products, active management of assets and opportunity for asset protection during times of market loss. <p>Independence Advisory Account: This Wrap Fee account offers a combination of load-waived and no-load mutual funds and variable products along with a combination of other securities products in order to achieve the client's portfolio objectives. Fees charged to clients are all-inclusive and are not directly based upon transactions in a client's account for investment advisory services and execution of brokerage transactions. However, the IAR is authorized to pass along ticket charges and other ancillary charges to the client. Fees are negotiable at account opening and are charged in advance on a quarterly basis. No refunds are made after they are billed to account.</p> <p>Third-Party Money Managers: FFS has entered into agreements with various non-affiliated investment advisors to offer asset allocation and asset management services to FFS' advisory clients. Each IAR shall assist their client in formulating a strategic investment portfolio based on the client's investment objectives.</p> <p>Once formulated, a suitable third party manager is selected to implement and continually manage the plan. In preparing the strategic plan, each IAR will set restrictions or limitations on the management of the account and explain to the client the continual account activity transacted by the third party manager. Also, FFS will periodically review the current and historical performance record of each third party manager.</p> <p>By agreement, the total fee charged to each client by the non-affiliated investment advisor shall not exceed 3% of the assets under management. FFS negotiates with each non-affiliated investment advisor the management service fee, which is factored into the 3% benchmark, and the maximum allowable fee that any IAR may charge their client, as disclosed in the client services agreement and/or other similar documentation. IARs are compensated in conformance with the negotiated fee schedule.</p>	

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Founders Financial Securities
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Date:

09/09/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Founders Financial Securities LLC		IRS Empl. Ident. No.: 20-2052994									
Item of Form (identify)	Answer										
Part II, Page 2 Item 1. A. (1) D. cont.	<p>FFS has business relationships with the following non-affiliated investment advisors:</p> <table border="0"> <tr> <td>Dunham & Associates</td> <td>Portfolio Strategies</td> <td>Curian Capital</td> </tr> <tr> <td>Morningstar Inc.</td> <td>SEI Investments Co.</td> <td>Lockwood Advisors, Inc.</td> </tr> <tr> <td>Niemann Capital</td> <td>Horizon Investments</td> <td></td> </tr> </table> <p>The relationship of FFS with the non-affiliated investment advisors will be clearly communicated to all clients in the non-affiliated investment advisor's Client Services Agreement and/or other similar documentation. Each non-affiliated investment advisor is required to provide FFS and each of the IARs with a disclosure document statement, typically Schedule H of their Form ADV, and a copy of their Form ADV II.</p> <p>FFS has also established a relationship with Horizon Investments LLC ("Horizon") to jointly sponsor five "Freedom Portfolios" exclusively for distribution by FFS IARs. The underlying investment in each of the portfolios will be limited to no-load mutual funds or A Share mutual funds bought at NAV. FFS serves as the sub advisor on the "Freedom Portfolios." The minimum investment in a "Freedom" account is \$25,000 and the management fee will not exceed 2%.</p> <p>Compensation is usually received by FFS after services are rendered. Fees paid in advance will be refunded as per the third-party money managers fee schedule and terms.</p> <p>Freedom Capital Management Strategies ("FCMS"): In partnership with sub-advisor Horizon, FCMS is composed of three elements -Foundation, Dynamic and Alternative. IARs have access to a variety of asset models based upon a client's risk tolerance and investment horizon. These models are actively managed to capitalize on opportunities in the market. There is no minimum balance to open an FCMS account and fees will not exceed 2.75%. Assets in the models or the variable annuity sub-accounts may be traded on a discretionary basis.</p>		Dunham & Associates	Portfolio Strategies	Curian Capital	Morningstar Inc.	SEI Investments Co.	Lockwood Advisors, Inc.	Niemann Capital	Horizon Investments	
Dunham & Associates	Portfolio Strategies	Curian Capital									
Morningstar Inc.	SEI Investments Co.	Lockwood Advisors, Inc.									
Niemann Capital	Horizon Investments										
Part II, Page 2 Item 1. A. (3) D.	<p>Financial Planning Services: FFS Financial Planning Services may include an overall review of a client's needs in relation to: retirement, estate planning, investment planning, educational, survivor income, disability income, long term care, business planning, charitable planning and other needs. Fees charged to clients are negotiable at the time of executing the agreement and are all-inclusive. The IAR may request a deposit prior to the delivery of the financial plan and recommendations. Fees may charge a flat rate fee or a certain fee per hour. Plans must be delivered no later than six months from the date of the agreement. If plan is not delivered within six months from the date of the agreement the IAR is required to return any funds received or request an extension for the plan delivery. A client may terminate a financial planning agreement without penalty by written notice within five business days. After five business days, no fees paid will be refunded.</p>										

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**Schedule F of
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Applicant:
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LLC

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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

Founders Financial Securities LLC

IRS Empl. Ident. No.:

20-2052994

Item of Form (identify)	Answer
Part II, Page 2 Item 1. A. (3) D. cont.	<p>Financial Advisory Services: FFS offers financial advisory services to clients which may include, but are not limited to, a review of client's current asset allocation, review of specified accounts not held with affiliated broker/dealer; advice regarding particular securities; and advice regarding the securities markets in general. On occasion, IAR may provide services that utilize charts, graphs, formulas or other devices to assist clients in evaluating securities in order to make more informed investment decisions.</p> <p>FFS may also give preliminary advice as to the need for estate planning and other planning strategies that may call for legal, accounting or other expert advice. In these cases, FFS directs the client to the appropriate professional of the client's choice.</p> <p>All fees are charged to the clients at the time they execute an Advisory Agreement for Financial Planning Services and are negotiable. Fees are generated from either: (a) a negotiated flat dollar amount; (b) an hourly rate, which is based upon the actual hours spent in consultation with the client, plus reimbursement for direct out-of-pocket expenses incurred for the service; or (c) an annual fee, which will be negotiated based on estimated time to be spent in consultation throughout the year. In limited circumstances, including but not limited to consultation with qualified plans, the advisory services fee may be based upon the balance of an account which is not managed by the IAR.</p> <p>Advisory Fees shall generally not exceed a flat rate of \$10,000, \$500 per hour; or \$5,000 per year. However, based on circumstances, a higher fee may be negotiated. In such instances, the IAR shall request pre-approval from FFS' Compliance Department.</p> <p>A client may terminate a financial advisory agreement without penalty by written notice within five business days from the date the agreement was executed. All fees paid to the date of termination, but not yet earned, will be refunded. After five business days, no fees will be refunded.</p>
Part II, Page 2 Item 1. A. (7) D.	<p>Fee Based, Low-Load/No-Load Insurance Services: FFS IARs may, from time to time, provide advice regarding the use of insurance products that are issued with no commission or a greatly reduced commission rate. IAR may provide comparisons and/or strategies designed to help their clients achieve such objectives as asset protection, education funding estate planning, non-qualified retirement planning and other related matters.</p> <p>Such activities are comprised of two distinct functions which client may contract for either together or separately. These two functions are: 1) strategy development, and 2) strategy implementation. Fees for each service are determined as follows:</p> <p>1) Strategy Development Fee - The normal fee for strategy development is \$2,000, but is negotiable depending on the specific needs of the client, types of policies preferred, strategy needed, coordination with other advisors, business related activity, net worth, income and amount of insurance required.</p>

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Part II, Page 2 Item 1. A. (7) D. cont.	<p>The entire amount of the quoted fee is payable upon the signing of the planning document. If client terminates the relationship within five business days of signing the agreement and before the delivery of the developed strategy, client will receive a refund of fees, adjusted by the amount of work performed by FFS up to the time FFS received written notice of termination. A strategy review is conducted with the delivery of the developed strategy and once concluded, the advisory relationship ends.</p> <p>(2) Plan Implementation Fee Client may choose to implement all or any part of the development strategy through a licensed insurance representative associated with FFS and its wholly owned subsidiary. FFS' fee for plan implementation generally ranges between .50% to 2.00% of the amount of insurance applied for. Implementation of services may include, but are not necessarily limited to such items as coordination of underwriting process with insurance carriers, inter grading chosen strategies with client's other professional advisors, and review of issued policies and documentation.</p> <p>The full amount of the quoted fees are payable upon the signing of the implementation fee addendum, which is incorporated in the Advisory Agreement for Financial Planning Services previously executed between client and FFS. Client may receive a refund of implementation fees should the completion of plan become unattainable for reasons such as non-insurability or for other reasons unknown at the time of the signing the implementation fee addendum. Such refund will be prorated for work performed up to the time of notice or event.</p> <p>FFS and client may also negotiate an hourly fee for services quoted on an estimate of time involved at a rate of \$150 per hour which may not exceed 2.00% of the amount of insurance applied for.</p>	
Part III, Page 3 Item 3. (K) (3)	<p>Interests in partnerships investing in: Other: FFS participates in hedge fund offerings via non-affiliated investment advisors. These hedge fund offerings are sponsored by Lockwood Advisors, SEI Investment Co., and Portfolio Strategies Corp..</p> <p>Associated persons of FFS who want to provide investment advice are required to generally have financial planning experience, graduate degrees, equivalent experience or professional designations.</p> <p>FFS requires each of its IARs to either pass the qualification examinations required by their home state's licensing requirements or hold a valid professional designation waiver as determined by each state's regulations. If the IAR's home state does not have a registration requirement and they do not hold a bona fide professional designation waiver, then the IAR must meet FFS' established qualifications.</p>	

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09/09/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Founders Financial Securities LLC		IRS Empl. Ident. No.: 20-2052994
Item of Form (identify)	Answer	
Part II, Page 4 Item 6.	<p>Bradley M. Shepherd Education: Dickinson College American College</p> <p>Date of Birth: 2/24/1970 1992 - Bachelor of Arts in Economics 1994 - Chartered Financial Consultant Degree</p> <p>Career Background: 1. Founders Financial Securities, LLC President - ROP/Municipal Principal 2004 - Present 2. Founders Financial, LLC Vice President 1997 - Present 3. Brooks Financial Group Chfc, CFP, Registered Investment Advisor 1997 - Present 4. Serves on the Board of Directors of the Baltimore Chapter of the Society of Financial Services Professionals</p> <p>Richard R. Briggs Education: James Madison University</p> <p>Date of Birth: 3/9/1967 1989 - Bachelor of Science in Political Science Certified Paralegal</p> <p>Career Background: 1. Founders Financial Securities, LLC Chief Operating Officer/Chief Compliance Officer Chief Compliance Options Principal/AML Officer 2005 - Present 2. Deutsche Bank Alex Brown Compliance Officer 2000 - 2005 Compliance Registered Options Principal</p> <p>Randy Farnum, Jr.. Education: University of Maryland Loyola College</p> <p>Date of Birth: 5/26/1959 1980 - Bachelor of Science in Finance 1987 - Masters of Business Administration</p> <p>Business Background: 1. Founders Financial Securities, LLC Chief Financial Officer 2004 - Present 2. Alliance Advisory Group President/Owner 2004 - Present</p>	
Part II, Page 4 Item 7. (A) (B) (C)	FFS' principal business is the sale of investment company and variable contract products. Investment advisory services are ancillary; however, it is a growing percentage of total business of FFS. Other ancillary businesses include the sale of disability insurance, health insurance and group benefits.	

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
**Founders Financial
Securities LLC**

SEC File Number:
801- 66892

Date:
09/09/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Founders Financial Securities LLC		IRS Empl. Ident. No.: 20-2052994
Item of Form (identify)	Answer	
Part II, Page 4 Item 8. C (1), (9)	<p>FFS is a registered broker/dealer that is affiliated with Founders Financial Securities, LLC Insurance Agency ("FFS Ins. Agency") and wholesales life insurance company variable products. As such, FFS Ins. Agency solely distributes products and does not open or maintain customer accounts, or hold customer funds or securities.</p> <p>Both FFS and FFS Ins. Agency are wholly owned subsidiaries of Founders Financial, Inc. Although under common ownership, FFS serves as a broker/dealer for the Variable Life Insurance policies.</p> <p>All brokerage activity is conducted by FFS on a fully disclosed basis with Pershing, LLC. FFS is a registered broker/dealer with the Securities and Exchange Commission and Member of FINRA and SIPC.</p> <p>FFS may market investments, insurance and annuities through banks and other financial institutions and to the general public through representatives who are traditionally licensed as insurance agents with an affiliation with FFS Ins. Agency.</p>	
Part II, Page 5 Item 9. (B) (D)	<p>FFS gives full disclosure to clients as to its position as a broker/dealer. FFS will not allow any of its personnel to participate in the selection of investments for clients until the needs of the clients have been determined. FFS does not engage in transaction involving any conflicts of interests. Personnel will be restricted in accordance with FFS' internal guidelines and procedures.</p>	
Part II, Page 5 Item 9. (E)	<p>FFS or its associated persons may buy or sell for itself investment products that are recommended to clients. Records will be maintained of all securities bought or sold by FFS, associated persons or related entities.</p> <p>Files of security transactions affected for associated persons of FFS will be maintained for review by a principal of FFS to ensure no conflicts of interest exist with client executions.</p> <p>Additional Information: Written Policies and Procedures - Pursuant to Rule 206(4) - 7 of the Investment Advisors Act of 1940, FFS has adopted and implemented written policies and procedures which are reasonably designed to prevent violations of the federal securities laws. FFS will periodically review these written policies and procedures for the adequacy.</p>	

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
Founders Financial Securities
LLC

SEC File Number:
801- 66892

Date:
09/09/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:
Founders Financial Securities LLC

IRS Empl. Ident. No.:
20-2052994

Item of Form (identify)	Answer
Part II, Page 6 Item 12. A. (1)	Discretionary authority is limited to mutual funds, ETFs, individual securities and assets held in variable annuity sub-accounts within the Freedom Capital Management Strategies.
Part II, Page 6 Item 12. A. (2)	There are no limitations as to the amount of securities to be bought or sold on a discretionary basis within the Freedom Capital Management Strategies platform.

(Complete amended pages in full, circle amended items and file with execution page (page 1)).

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
Founders Financial Securities
LLC

SEC File Number:
801- 66892

Date:
09/09/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

Founders Financial Securities LLC

IRS Empl. Ident. No.:

20-2052994

Item of Form
(identify)

Answer

Code of Ethics:

Pursuant to Rule 204A - 1 of the Investment Advisors Act of 1940, FFS has adopted and implemented a Code Of Ethics for its employees and affiliated investment advisory representatives. While FFS is confident of its employees and IARs integrity and good faith, there are certain instances where employees or IARs possess knowledge regarding present or future transactions or have the ability to influence portfolio transactions made by employees and/or representatives for their clients in securities for which they may also personally invest. In these situations, personal interest may conflict with that of the Firm's clients.

FFS' Code of Ethics requires that its employees and IARs conduct themselves in such a manner that the interests of the client take precedence over all others and effect securities transactions in such a way to avoid any conflict between the interest of any client and the interest of any associated person of FFS.

For additional information or to obtain a copy of the Code of Ethics, you may contact your investment advisory representative or FFS at 1-888-523-1162.

(Complete amended pages in full, circle amended items and file with execution page (page 1).)