

**FORM ADV****Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

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Name of Investment Adviser:

**Northstar Financial Planners, Inc.**

Address: (Number and Street)

(City)

(State)

(Zip Code)

Area Code: Telephone Number:

**278 S. University Drive****Plantation****FL****33324****( 954) 693-0030**

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any governmental authority.**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form  
are not required to respond unless the form displays a currently valid OMB control number.**

**FORM ADV****Part II - Page 2**

Applicant:

**Northstar Financial Planners, Inc.**

SEC File Number:

**801-67162**

Date:

**08/24/2010****1. A. Advisory Services and Fees.** (check the applicable boxes)For each type of service provided, state the approximate % of total advisory billings from that service. **Estimates**  
(See instruction below.)**Applicant:**

- |                                     |     |                                                                                                                                                       |            |
|-------------------------------------|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services .....                                                                                                        | <b>90%</b> |
| <input type="checkbox"/>            | (2) | Manages investment advisory accounts not involving investment supervisory services .....                                                              | %          |
| <input type="checkbox"/>            | (3) | Furnishes investment advice through consultations not included in either service described above .....                                                | %          |
| <input type="checkbox"/>            | (4) | Issues periodicals about securities by subscription .....                                                                                             | %          |
| <input type="checkbox"/>            | (5) | Issues special reports about securities not included in any service described above .....                                                             | %          |
| <input type="checkbox"/>            | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities ..... | %          |
| <input checked="" type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities .....                                               | <b>10%</b> |
| <input type="checkbox"/>            | (8) | Provides a timing service .....                                                                                                                       | %          |
| <input type="checkbox"/>            | (9) | Furnishes advice about securities in any manner not described above .....                                                                             | %          |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

- |           |                                                                                                         |                                         |                             |
|-----------|---------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------|
| <b>B.</b> | Does applicant call any of the services it checked above financial planning or some similar term? ..... | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
|-----------|---------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------|

**C.** Applicant offers investment advisory services for: (check all that apply)

- |                                                                                 |                                                |
|---------------------------------------------------------------------------------|------------------------------------------------|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges                          | <input type="checkbox"/> (5) Commissions       |
| <input type="checkbox"/> (3) Fixed fees (not including subscription fees)       | <input type="checkbox"/> (6) Other             |

**D.** For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

**2. Types of clients** - Applicant generally provides investment advice to: (check those that apply)

- |                                                                         |                                                                                                        |
|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> A. Individuals                      | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations                    |
| <input type="checkbox"/> B. Banks or thrift institutions                | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies                        | <input type="checkbox"/> G. Other (describe on Schedule F)                                             |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans |                                                                                                        |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 3**

Applicant:

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SEC File Number:

801- **67162**

Date:

**08/24/2010****3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |                                                                                                   |                                                                            |
|---------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> A. Equity securities                                          | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities                                |                                                                            |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter                        | I. Options contracts on:                                                   |
| <input checked="" type="checkbox"/> (3) foreign issues                                            | <input type="checkbox"/> (1) securities                                    |
|                                                                                                   | <input type="checkbox"/> (2) commodities                                   |
| <input checked="" type="checkbox"/> B. Warrants                                                   | J. Futures contracts on:                                                   |
|                                                                                                   | <input type="checkbox"/> (1) tangibles                                     |
| <input checked="" type="checkbox"/> C. Corporate debt securities<br>(other than commercial paper) | <input type="checkbox"/> (2) intangibles                                   |
| <input checked="" type="checkbox"/> D. Commercial paper                                           | K. Interests in partnerships investing in:                                 |
|                                                                                                   | <input type="checkbox"/> (1) real estate                                   |
| <input checked="" type="checkbox"/> E. Certificates of deposit                                    | <input type="checkbox"/> (2) oil and gas interests                         |
| <input checked="" type="checkbox"/> F. Municipal securities                                       | <input type="checkbox"/> (3) other (explain on Schedule F)                 |
| G. Investment company securities:                                                                 | <input checked="" type="checkbox"/> L. Other (explain on Schedule F)       |
| <input checked="" type="checkbox"/> (1) variable life insurance                                   |                                                                            |
| <input checked="" type="checkbox"/> (2) variable annuities                                        |                                                                            |
| <input checked="" type="checkbox"/> (3) mutual fund shares                                        |                                                                            |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

## A. Applicant's security analysis methods include: (check those that apply)

- |                                                     |                                                            |
|-----------------------------------------------------|------------------------------------------------------------|
| (1) <input checked="" type="checkbox"/> Charting    | (4) <input checked="" type="checkbox"/> Cyclical           |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical   |                                                            |

## B. The main sources of information applicant uses include: (check those that apply)

- |                                                                               |                                                                                                                              |
|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services                                                                                 |
| (2) <input type="checkbox"/> Inspections of corporate activities              | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the<br>Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases                                                               |
| (4) <input checked="" type="checkbox"/> Corporate rating services             | (8) <input checked="" type="checkbox"/> Other (explain on Schedule F)                                                        |

## C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |                                                                                                  |                                                                                                                      |
|--------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions                                                                     |
| (2) <input type="checkbox"/> Short term purchases<br>(securities sold within a year)             | (6) <input type="checkbox"/> Option writing, including covered options, uncovered<br>options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days)                            | (7) <input type="checkbox"/> Other (explain on Schedule F)                                                           |
| (4) <input type="checkbox"/> Short sales                                                         |                                                                                                                      |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 4**

Applicant:

**Northstar Financial Planners, Inc.**

SEC File Number:

**801-67162**

Date:

**08/24/2010****5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? .....

Yes No  
☒ ☐

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- |                 |                                                    |
|-----------------|----------------------------------------------------|
| • name          | • formal education after high school               |
| • year of birth | • business background for the preceding five years |

**7. Other Business Activities.** (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |                                                                                                                |                                                                                    |
|----------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| <input type="checkbox"/> (1) broker-dealer                                                                     | <input type="checkbox"/> (7) accounting firm                                       |
| <input type="checkbox"/> (2) investment company                                                                | <input type="checkbox"/> (8) law firm                                              |
| <input type="checkbox"/> (3) other investment adviser                                                          | <input type="checkbox"/> (9) insurance company or agency                           |
| <input type="checkbox"/> (4) financial planning firm                                                           | <input type="checkbox"/> (10) pension consultant                                   |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer                         |
| <input type="checkbox"/> (6) banking or thrift institution                                                     | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.....

Yes No  
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 5**

Applicant:

**Northstar Financial Planners, Inc.**

SEC File Number:

801- **67162**

Date:

**08/24/2010****9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.) Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? . . . . .

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

**Please refer to Schedule F, Item 11. A.**

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

**Please refer to Schedule F, Item 11.B.**

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

Applicant:

Northstar Financial Planners, Inc.

SEC File Number:

801-67162

Date:

08/24/2010

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold? . . . . .

Yes No

☒ ☐

(2) amount of the securities to be bought or sold ? . . . . .

Yes No

☒ ☐

(3) broker or dealer to be used ? . . . . .

Yes No

☒ ☐

(4) commission rates paid? . . . . .

Yes No

☒ ☐

B. Does applicant or a related person suggest brokers to clients? . . . . .

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? . . . . .

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals? . . . . .

Yes No

☒ ☐

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities unless applicant is registered or registering only with the Securities and Exchange Commission; or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? . . . . .

Yes No

☐ ☒

**Schedule F of****Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Northstar Financial Planners, Inc.	801- 67162	08/24/2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Northstar Financial Planners, Inc.</b>	IRS Empl. Ident.No.: <b>65-1011658</b>										
Item of Form (identify)	Answer										
Item 1. D.	<p><b><u>Advisory Services and Fees</u></b></p> <p>Northstar Financial Planners, Inc. (hereinafter "Northstar" or the "firm") offers personalized investment advisory services to individuals, pension and profit sharing plans, trusts, estates, charitable organizations, corporations and other business activities. Individuals associated with Northstar will provide its investment advisory services. These individuals are appropriately licensed, qualified, and authorized to provide advisory services on behalf of Northstar. Such individuals are known as Investment Adviser Representatives (IARs).</p> <p>Northstar is a corporation formed under the laws of the State of Florida and is registered with the Securities and Exchange Commission as an investment adviser. This Schedule F narrative provides clients with information regarding Northstar and the qualifications, business practices, and nature of advisory services that should be considered before becoming an advisory client of Northstar. The information in this Schedule F <u>has not</u> been approved or verified by the United States Securities and Exchange Commission, the State of Florida, or by any state securities authority.</p> <p>Please contact Allen P. Giese, President/Chief Compliance Officer, if you have any questions about this Schedule F narrative. Additional information about Northstar is available on the Internet at "www.adviserinfo.sec.gov". You can search this site by a unique identifying number, known as a CRD number. The CRD number for Northstar is 131507. The firm's services and fee arrangements are described in the following pages.</p> <p><b><u>Portfolio Management Services</u></b></p> <p>Northstar provides discretionary and non-discretionary portfolio management services where the investment advice provided is custom tailored to meet the individualized needs and investment objectives of the client. Subject to any written guidelines, which the client may provide, the firm may be granted discretion and authority to manage the account. Accordingly, Northstar is authorized to perform various functions, at the client's expense, without further approval from the client. Such functions include the determination of securities to be purchased/sold, the amount of securities to be purchased/sold, the broker dealer to be used, and the commission rates to be paid. Once the portfolio is constructed, Northstar provides continuous supervision and re-optimization of the portfolio as changes in market conditions and client circumstances may require. Where Northstar enters into non-discretionary arrangements with clients, the firm will obtain client approval prior to the execution of a trade.</p> <p>The annual fee for portfolio management services is billed quarterly in advance based on the market value of the assets on the last day of the preceding quarter. Fees will be assessed pro rata in the event the portfolio management agreement is executed at any time other than the first day of a calendar quarter. On an annualized basis, Northstar's fees for continuous portfolio management services, subject to negotiation, are based on the following tiered fee schedule:</p> <table><thead><tr><th>Assets Under Management</th><th>Annualized Fee</th></tr></thead><tbody><tr><td>First \$250,000</td><td>2.00%</td></tr><tr><td>Next \$750,000</td><td>1.50%</td></tr><tr><td>Next \$4,000,000</td><td>1.25%</td></tr><tr><td>Assets over \$5Mill</td><td>1.00%</td></tr></tbody></table> <p>In Northstar's discretion, the firm may allow accounts of members of the same household to be aggregated for purposes of determining the advisory fee. Northstar may allow such</p>	Assets Under Management	Annualized Fee	First \$250,000	2.00%	Next \$750,000	1.50%	Next \$4,000,000	1.25%	Assets over \$5Mill	1.00%
Assets Under Management	Annualized Fee										
First \$250,000	2.00%										
Next \$750,000	1.50%										
Next \$4,000,000	1.25%										
Assets over \$5Mill	1.00%										

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>Northstar Financial Planners, Inc.</b>	<b>801- 67162</b>	<b>08/24/2010</b>

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Northstar Financial Planners, Inc.</b>		IRS Empl. Ident.No.: <b>65-1011658</b>
Item of Form (identify)	Answer	
Item 1. D. (continued)	<p>aggregation, for example, where the firm services accounts on behalf of minor children of current clients, individual and joint accounts for a spouse, and other types of related accounts. This consolidation practice is designed to allow client(s) the benefit of an increased asset total which could potentially cause the account(s) to be assessed a reduced advisory fee based on the breakpoints available in Northstar's fee schedule as stated above.</p> <p>Northstar will either invoice the client directly for the advisory fees or the qualified custodian holding the clients' funds and securities will debit the client account directly for the advisory fees. Where the client account is debited directly for the advisory fee, the client will provide written authorization permitting the fees to be paid directly from their account held by the qualified custodian. Northstar will not have access to client funds for payment of fees without client consent in writing. Further, the qualified custodian agrees to deliver an account statement at least quarterly directly to the client. The client is encouraged to review their account statements for accuracy. Northstar will receive a duplicate copy of the statement that was delivered to the client.</p> <p>Northstar or the client may terminate the management agreement within five days of the date of acceptance without penalty to the client. After the five-day period, either party, upon 30 days written notice to the other, may terminate the management agreement. The management fee will be pro-rated for the quarter in which the cancellation notice was given and any unearned fees will be returned to the client.</p> <p><b><u>Financial Planning and Consulting Services</u></b></p> <p>Financial planning services will typically involve providing a variety of services, principally advisory in nature, to clients regarding the management of their financial resources based upon an analysis of their individual needs. The process typically begins with an initial complementary consultation. During the initial consultation, if the client decides to engage Northstar for financial planning services, pertinent information about the client's personal and financial circumstances and objectives is collected. As required, Northstar will conduct follow up interviews for the purpose of reviewing and/or collecting financial data. Once such information has been studied and analyzed, a written financial plan – designed to achieve the clients' expressed financial goals and objectives – will be produced and presented to the client. The primary objective of this process is to allow Northstar to assist the client in developing a strategy for the successful management of income, assets and liabilities in meeting the client's financial goals and objectives.</p> <p>Some clients may only require advice on a single aspect of the management of their financial resources. For these clients, Northstar offers general consulting services that address only those specific areas of concern. These areas may include, but are not limited to, retirement planning, education planning, insurance planning, and advice on existing or potential investment products, asset allocation, and/or financial decision making/negotiation.</p> <p>Financial plans are based on the client's financial situation at the time the plan is presented and are based on financial information disclosed by the client to Northstar. Clients are advised that certain assumptions may be made with respect to interest and inflation rates and use of past trends and performance of the market and economy. Past performance is in no way an indication of future performance. Northstar cannot offer any guarantees or promises that the client's financial goals and objectives will be met. As the client's financial situation, goals, objectives, or needs change, the client must notify Northstar promptly.</p>	

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**



**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>Northstar Financial Planners, Inc.</b>	<b>801- 67162</b>	<b>08/24/2010</b>

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Northstar Financial Planners, Inc.</b>		IRS Empl. Ident.No.: <b>65-1011658</b>
Item of Form (identify)	Answer	
Item 1. D. (continued)	<p>Northstar charges an hourly fee of \$125.00, payable upon completion. The final fee, subject to negotiation, is directly dependent upon the facts and circumstances of the client's financial situation and the complexity of the financial plan or service(s) requested.</p> <p>Clients may act on Northstar's recommendations by placing securities transactions with any brokerage firm the client chooses. The client is under no obligation to act on Northstar's financial planning recommendations. Moreover, if the client elects to act on any of the recommendations, the client is under no obligation to implement the financial plan through Northstar.</p> <p>Northstar may, in its discretion, waive or offset the financial planning fee should the client choose to implement the plan through Northstar's portfolio management services. The firm reserves the right to determine whether the financial planning and/or consulting fees will be waived or offset by the advisory fees earned in the implementation process. The scope and complexity of the financial planning services that were provided will determine the waiver or offset of the fee.</p> <p>Either party may terminate the financial planning agreement within five days of the date of acceptance without penalty to the client. After the five-day period, either party may terminate the financial planning agreement by providing written notice to the other party. The client will be charged for advisory services rendered prior to such termination and the fees incurred will be due and payable by the client. Refunds are not applicable as fees are payable in arrears.</p> <p><b><u>General Information on Advisory Services and Fees</u></b></p> <p>The fees charged are calculated as described above, and are not charged on the basis of a share of capital gains upon, or capital appreciation of, the funds, or any portion of the funds of an advisory client (15 U.S.C. §80b-5(a)(1)).</p> <p>Northstar shall never have custody of any client funds or securities, as the services of a qualified independent custodian will be used for these asset management services.</p> <p>Northstar does not represent, warranty, or imply that the services or methods of analysis employed by the firm can or will predict future results, successfully identify market tops or bottoms, or insulate clients from losses due to market corrections or declines.</p> <p>Advice offered by Northstar may involve investment in mutual funds. Clients are hereby advised that all fees paid to Northstar for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds (described in each fund's prospectus) to their shareholders. These fees will generally include a management fee and other fund expenses. Further, there may be transaction charges involved with purchasing or selling of securities. Northstar does not share in any portion of the brokerage fees/transaction charges imposed by the custodian holding the client funds or securities. The client should review all fees charged by mutual funds, Northstar, and others to fully understand the total amount of fees to be paid by the client.</p> <p><b><u>Types of Investments</u></b></p> <p>Northstar reserves the right to advise clients on any other type of investment that it deems appropriate based on the client's stated goals and objectives. Northstar may also provide advice on any type of investment held in a client's portfolio at the inception of the advisory relationship.</p>	
Item 3. L.		

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Northstar Financial Planners, Inc.	801- 67162	08/24/2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Northstar Financial Planners, Inc.</b>		IRS Empl. Ident.No.: <b>65-1011658</b>
Item of Form (identify)	Answer	
Item 4. B.(8)	<p><b><u>Sources of Information/Investment Strategies</u></b> Northstar will use academic research reports as a main source of information.</p>	
Item 5.	<p><b><u>Education and Business Standards</u></b> Associated persons of Northstar that are involved in determining or giving investment advice to clients must meet all examination or experience requirements of the state(s) and/or jurisdiction(s) in which the individual provides advisory services.</p>	
Item 6.	<p><b><u>Education and Business Background</u></b></p> <p><b>Allen P. Giese</b>  <i>Year of Birth:</i> 1960  <i>Formal Education after High School:</i> <ul style="list-style-type: none"> <li>University of Miami, B.M., Music, 1982</li> <li>Chartered Life Underwriter, CLU, 2000, The American College</li> <li>Chartered Financial Consultant, ChFC, 2005, The American College</li> </ul> <i>Business Background for the Previous Five Years:</i> <ul style="list-style-type: none"> <li>Northstar Financial Planners, Inc., President, 05/2000 to Present; Chief Compliance Officer, 08/2006 – Present.</li> <li>Kovack Securities Inc., Registered Representative, 08/2000 to 08/2004</li> <li>Northwestern Mutual Life Insurance Company, Agent, 03/1994 to 06/2004</li> <li>Robert W. Baird &amp; Co. Incorporated, Registered Representative, 03/1994 to 05/2000</li> <li>Prudential Insurance Company, Agent and Registered Representative, 08/1991 to 03/1994</li> </ul> </p> <p><b>Gary S. Glanz</b>  <i>Year of Birth:</i> 1946  <i>Formal Education after High School:</i> <ul style="list-style-type: none"> <li>University of Miami, 1964-1965</li> <li>Miami-Dade Junior College, 1966-1968</li> <li>University of Miami, Political Science and Theater, 1968-1970</li> </ul> <i>Business Background for the Previous Five Years:</i> <ul style="list-style-type: none"> <li>Northstar Financial Planners, Inc., Vice President, 06/2004 to Present</li> <li>Kovack Securities Inc., Registered Representative, 12/2002 to 06/2004</li> <li>Lincoln Financial Advisors, Agent, 08/2000 to 12/2002</li> <li>Northwestern Mutual Life Insurance Company, Agent, 05/1994 to 07/2000</li> <li>Northwestern Mutual Investment Services, LLC, Registered Representative, 12/1995 to 07/2000</li> <li>Robert W. Baird &amp; Co. Incorporated, Registered Representative, 01/1997 to 07/2000</li> </ul> </p> <p><b>Steve L. Teppel, CFP®</b>  <i>Year of Birth:</i> 1963  <i>Formal Education after High School:</i> <ul style="list-style-type: none"> <li>Miami University, BA English, 1985</li> <li>Florida International University, MBA Finance, 1995</li> <li>CERTIFIED FINANCIAL PLANNER™ certificant 2010</li> </ul> <i>Business Background for the Previous Five Years:</i> <ul style="list-style-type: none"> <li>Northstar Financial Planners, Inc., Chief Operations Officer, 11/2007 to Present</li> <li>Etrade Professionals, Day Trader, 12/2005 – 04/2007</li> <li>Carnival Corporation, Manager/Director Operations Analysis, 03/1999 – 12/2005</li> </ul> </p>	

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of****Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:

**Northstar Financial Planners, Inc.**

SEC File Number:

801- 67162

Date:

**08/24/2010**

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Northstar Financial Planners, Inc.</b>		IRS Empl. Ident.No.: <b>65-1011658</b>
Item of Form (identify)	Answer	
Item 6. (continued)	<ul style="list-style-type: none"> <li>▪ Ryder Transportation Services, Financial Consultant, 09/1988 – 02/1999</li> </ul> <p><b>Gary C. Gonzalez</b>  <i>Year of Birth:</i> 1959  <i>Formal Education after High School:</i></p> <ul style="list-style-type: none"> <li>▪ Miami Dade Community College, Associate's Degree, EMS Technology, 1996.</li> </ul> <p><i>Business Background for the Previous Five Years:</i></p> <ul style="list-style-type: none"> <li>▪ Northstar Financial Planners, Inc., Investment Adviser Representative, 04/2008 to Present</li> <li>▪ Miami-Dade Fire Rescue, Chief Fire Officer, 01/1983 to 05/2009</li> </ul>	
Item 9. E.	<p><b><u>Participation or Interest in Client Transactions</u></b></p> <p>At times, Northstar and/or its associated persons may take positions in the same securities as clients, and in all such cases will seek to avoid conflicts with clients. In accordance with its fiduciary responsibilities to its clients, Northstar and/or its associated persons will generally be "last in" and "last out" for any trading that may occur in securities that are not exempt from federal reporting – e.g. mutual funds and direct obligations of the U.S. Government.</p> <p>In accordance with Section 204-A of the Investment Advisers Act of 1940, Northstar also maintains and enforces written policies reasonably designed to prevent the misuse of material non-public information, i.e. insider trading by Northstar or any person associated with Northstar.</p> <p><b><u>Code of Ethics</u></b></p> <p>Northstar has adopted a Code of Ethics, the full text of which is available to clients upon request. Northstar has several goals in adopting this Code. First, Northstar desires to comply with all applicable laws and regulations governing its practice. Northstar believes that compliance with such regulations is a signal to its clients that Northstar exists to serve them, and that the firm supports the efforts of those organizations dedicated to upholding the law.</p> <p>Next, the management of Northstar has determined to set forth guidelines for professional standards, under which all associated persons of Northstar are to conduct themselves. Northstar has set high standards, the intention of which is to protect client interests at all times and to demonstrate its commitment to its fiduciary duties of honesty, good faith and fair dealing with clients. All associated persons are expected to strictly adhere to these guidelines, as well as the procedures for approval and reporting established in the Code of Ethics primarily related to personal securities transactions, and violations of the Code. This will serve to educate associated persons regarding appropriate activities. Northstar has instituted, as a deterrent, a policy of disciplinary actions to be taken with respect to any associated person who violates the Code.</p> <p><b><u>Privacy Policies</u></b></p> <p>Protecting client privacy is very important to Northstar. The firm views protecting its customers' private information as a top priority and, pursuant to the requirements of the federal Gramm Leach Bliley Act, Northstar has instituted policies and procedures to ensure that customer information is kept private and secure.</p> <p>Northstar does not disclose any nonpublic personal information about its customers or former customers to any nonaffiliated third parties, except as permitted by law. In the course of servicing a client's account, Northstar may share some information with its</p>	

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of****Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:

**Northstar Financial Planners, Inc.**

SEC File Number:

**801- 67162**

Date:

**08/24/2010**

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Northstar Financial Planners, Inc.</b>		IRS Empl. Ident.No.: <b>65-1011658</b>
Item of Form (identify)	Answer	
Item 9. E. (continued)	<p>service providers, such as transfer agents, custodians, broker-dealers, accountants, and lawyers.</p> <p>Northstar restricts internal access to nonpublic personal information about the client to those associated persons of Northstar who need access to that information in order to provide services to the client. As emphasized above, it has always been and will always be Northstar's policy never to sell information about current or former customers or their accounts to anyone. It is also Northstar's policy not to share information unless required to process a transaction, at the request of a customer, or as required by law.</p>	
Item 10.	<p><b><u>Conditions for Managing Accounts</u></b></p> <p>Northstar generally requires a minimum of \$500,000 to open and maintain an advisory account. The firm may allow clients to household accounts to meet the stated account minimum.</p>	
Item 11.A.	<p><b><u>Review of Accounts</u></b></p> <p>Client accounts are monitored on a continuous basis with a formal review conducted at least quarterly. Allen P. Giese, President, or another qualified representative of the firm conducts the review. Triggering factors that stimulate the review of an account include, but are not limited to, changes in economic conditions, known changes in the client's financial situation, deposits to or withdrawals from the account, and the client's request for an additional review.</p> <p>Clients who engage Northstar for both financial planning services and asset management services will be provided a review and update to their financial plan upon their request and for no additional fee. However, clients that engage the firm for financial planning services only will be provided a review and update to their plan at their request and for an additional fee.</p>	
Item 11. B.	<p><b><u>Reports to Clients</u></b></p> <p>Northstar provides clients with quarterly account statements and information on their account holdings. Additionally, clients will receive statements directly from their account custodian(s) on a monthly basis.</p>	
Item 12. A. (1), (2), (3), (4)	<p><b><u>Investment or Brokerage Discretion</u></b></p> <p>Generally, clients grant Northstar discretion over the selection and amount of securities to be bought or sold, the broker or dealer to be used, and the commission rates to be paid for their account without obtaining their prior consent or approval. However, the firm's investment authority may be subject to specified investment objectives, guidelines, and/or conditions imposed by the client. For example, a client may specify that the investment in any particular stock or industry should not exceed specified percentages of the value of the portfolio and/or restrictions or prohibitions of transactions in the securities of a specific industry. Clients may amend these limitations as required. Such amendments must be submitted in writing.</p>	
Item 12. B.	<p><b><u>Suggestion of Brokers</u></b></p> <p>Northstar will recommend that a client in need of brokerage and custodial services utilize TD AMERITRADE Institutional, division of TD AMERITRADE, Inc. ("TD AMERITRADE"), member FINRA/SIPC or SCHWAB Institutional, division of Charles Schwab &amp; Co., Inc. ("SCHWAB"), member FINRA/SIPC. TD AMERITRADE and SCHWAB are independent and unaffiliated SEC-registered broker-dealers. TD AMERITRADE and SCHWAB offer services to independent investment advisers which include custody of securities, trade</p>	

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of****Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:

**Northstar Financial Planners, Inc.**

SEC File Number:

801- 67162

Date:

**08/24/2010**

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

**Northstar Financial Planners, Inc.**

IRS Empl. Ident.No.:

**65-1011658**Item of Form  
(identify)

Answer

Item 12. B.  
(continued)

execution, clearance and settlement of transactions. It may be the case that the recommended broker charges a higher fee than another broker charges for a particular type of service, such as commission rates. Clients may utilize the broker-dealer of their choice. They have no obligation to purchase or sell securities through such broker as the Firm recommends.

In selecting a broker dealer based on discretionary authority or in suggesting a broker dealer on behalf of a non-discretionary account, Northstar will endeavor to select those brokers or dealers that will provide the best services at the lowest commission rates possible. The reasonableness of commissions is based on several factors, including the broker's ability to provide professional services, competitive commission rates, volume discounts, execution price negotiations, and other services.

Item 13. A.

**Additional Compensation**

The research products and services that Northstar may receive from brokerage firms (e.g. TD Ameritrade, among others) may include financial publications, information about particular companies and industries, research software, and other products or services that provide lawful and appropriate assistance to the firm in the performance of its investment decision-making responsibilities. Such research products and services are provided to all investment advisers who utilize such firms, and are not considered to be paid for with soft dollars. However, the commissions charged by a particular broker for a particular transaction, or set of transactions, may be greater than the amounts another broker who did not provide research services or products might charge.

While Northstar and its associated persons, endeavor at all times to put the interest of the clients first as part of their fiduciary duty, clients should be aware that receipt of additional compensation in itself creates a potential conflict of interest.

Item 13. B.

**Compensation for Client Referrals**

Non-employee (outside) consultants, who are directly responsible for bringing a client to Northstar, may receive compensation from Northstar. Such agreements will comply with the requirements set out in Rule 206(4)-3 of the Investment Advisers Act of 1940, including the requirement that the relationship between the solicitor and the investment adviser be disclosed to the client at the time of the solicitation or referral. Under these arrangements, the client does not pay higher fees than Northstar's normal/typical advisory fees.

In any case, applicable state laws may require these persons to become either licensed as representatives of Northstar or as an independent investment adviser. Northstar will request that its clients acknowledge this arrangement prior to acceptance of the clients' account for advisory services.

**Miscellaneous****Proxy Voting**

Northstar will not be required to take any action or render any advice with respect to voting of proxies solicited by, or with respect to, the issuers of securities in which client assets may be invested. Northstar may, on rare occasions and only at the client's request, offer clients advice regarding corporate actions and the exercise of proxy voting rights.

**Trade Error Correction Procedures**

On infrequent occasions, an error may be made in a client account. For example, a security may be erroneously purchased for the account instead of sold. In these situations, Northstar generally seeks to rectify the error by placing the client account in a similar

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>Northstar Financial Planners, Inc.</b>	801- <b>67162</b>	<b>08/24/2010</b>

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Northstar Financial Planners, Inc.</b>		IRS Empl. Ident.No.: <b>65-1011658</b>
Item of Form (identify)	Answer	
	position as it would have been had there been no error. Depending on the circumstances, various corrective steps may be taken, including among others canceling the trade, correcting an allocation, or taking a trade into a firm error account and reimbursing the client account.	

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**