

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Montrose Asset Management, LLC	801- 67838	12/31/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Montrose Asset Management, LLC		IRS Empl. Ident. No.: 20-0598485
Item of Form (identify)	Answer	
Items 1A(1):	<p>Montrose Asset Management, LLC, ("Advisor"), will structure account portfolios to fit specific clients' objectives and needs utilizing well defined and disciplined investment strategies developed by Advisor; within this context, and on an ongoing basis, provide asset allocation and buy and sell recommendations.</p> <p>Compensation to be provided to Advisor will be based upon a percentage of the client assets under management, to be billed on a quarterly basis, in arrears.</p> <p>Percentage of Assets Under Management: The determination of fees will be based on the type of account and type of assets in the portfolio as well as breakpoints established for the reduction of fees in relation to the increasing size of the account. Fees will be payable in quarterly installments in arrears and will be based on the net of the market value on the date the fee accrues and becomes payable. If the investment advisory agreement is canceled, fees will be reimbursed to the client on a pro-rata basis. Fees will not exceed 2% per annum.</p> <p>The client may terminate the Investment Management Agreement without penalty within five business days from the date of the signing of the Investment Management Agreement or at any time thereafter by Client or Advisor upon thirty days written notice.</p>	
Item 5:	Advisory associates will be required to pass applicable examinations mandated by the specific states in which Advisor conducts advisory business.	
Item 6:	<p>Philip Y. Leung Year of Birth: 1958 Formal Education: Columbia University: MBA, 1982 Employment for the Past Five Years: Montrose Securities International, November 1993 to present: Managing Director</p> <p>Ronald J. Leong Year of Birth: 1966 Formal Education: CA State University, San Francisco: B.S. (Marketing and Finance), 1988 Employment for the Past Five Years: Montrose Asset Management, January 2004 to present: Chief Investment Officer Husic Capital Management, January 1988 to December, 2003: Sr. Portfolio Manager</p>	
Item 8C(1):	Philip Y. Leung is the Managing Director of Montrose Securities International, a registered broker-dealer. Advisor will be under no obligation to purchase securities through Philip Y. Leung or Montrose Securities International.	
Item 9E:	Advisor, its officers and representatives may purchase the same securities that are recommended to clients. Advisor will put its clients needs first based on the client's objectives and will follow all related securities regulations in executing the securities trades.	
Items 12A(1-4):	Advisor has discretion over the selection and amount of securities to be bought or sold without obtaining specific client consent. Advisor may also have discretion over the selection of the broker	

Complete amended pages in full, circle amended items and file with execution page (page 1).

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Item of Form (identify)	Answer	
Item 12B:	<p>to be used and the commission rates to be paid. In general, transactions will be executed through a broker-dealer that Advisor recommends.</p> <p>In selecting a broker for any transaction or series of transactions, Advisor may consider a number of factors, including, for example, net price, reputation, financial strength and stability, efficiency of execution and error resolution, block trading and block positioning capabilities, willingness to execute related or unrelated difficult transactions in the future, order of call, offering to Advisor on-line access to computerized data regarding clients' accounts, and other matters involved in the receipt of brokerage services generally. Advisor may also purchase from a broker or allow a broker to pay for certain research services, economic and market information, portfolio strategy advice, industry and company comments, technical data, recommendations, general reports, consultations, performance measurement data, on-line pricing, periodical subscription fees, news wire charges, and the like (a "soft dollar" relationship). In conducting all of its soft dollar relationships, Advisor will seek to take advantage of the safe harbor provided by Section 28(e) of the Securities & Exchange Act of 1934, as amended.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).