



155 E. Shaw Ave Suite 102  
Fresno, CA 93710  
(559) 456-6100 • (800) 354-1617  
FAX: (559) 456-6101

# SCF Investment Advisors, Inc.

(Form ADV, Schedule F)

**THIS BROCHURE PROVIDES CLIENTS WITH INFORMATION ABOUT SCF INVESTMENT ADVISORS, INC. THAT IS REQUIRED TO BE PROVIDED TO PERSONS PRIOR TO THEIR BECOMING CLIENTS OF SCF INVESTMENT ADVISORS, INC. THIS INFORMATION HAS NOT BEEN APPROVED OR VERIFIED BY ANY GOVERNMENTAL AUTHORITY.**

**FORM ADV****Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

OMB Number: 3235-0049  
Expires: July 31, 2008  
Estimated Average burden  
Hours per response.....9.402

Name of Investment Adviser: SCF Investment Advisors, Inc.					
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
	155 E. Shaw Avenue, Suite 102	Fresno	CA	93710	559 456-6100

**This part of FORM ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any government authority.**

**Table of Contents**

<b><u>Item Number</u></b>	<b><u>Item</u></b>	<b><u>Page</u></b>
1	Advisory Services and Fees .....	2
2	Types of Clients .....	2
3	Types of Investments .....	3
4	Methods of Analysis, Sources of Information and Investment Strategies .....	3
5	Education and Business Standards .....	4
6	Education and Business Background .....	4
7	Other Business Activities .....	4
8	Other Financial Industry Activities or Affiliations .....	4
9	Participation or Interest in Client Transactions .....	5
10	Conditions for Managing Accounts .....	5
11	Review of Accounts .....	5
12	Investment or Brokerage Discretion .....	6
13	Additional Compensation .....	6
14	Balance Sheet .....	6
	Continuation Sheet .....	Schedule F

(Schedule A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form  
are not required to respond unless the form displays a currently valid OMB control number.**

Applicant: SCF Investment Advisors, Inc.

SEC File Number:

801- 71206

Date:

10/18/2010

**1. A. Advisory Services and Fees.** (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

**Applicant:**

- |   |  |    |   |
|---|--|----|---|
| <input checked="" type="checkbox"/> (1) | Provides investment supervisory services .....   | 10 | % |
| <input type="checkbox"/> (2)            | Manages investment advisory accounts not involving investment supervisory services.....  |    | % |
| <input checked="" type="checkbox"/> (3) | Furnishes investment advice through consultations not included in either service described above...  | 75 | % |
| <input type="checkbox"/> (4)            | Issues periodicals about securities by subscription .....  |    | % |
| <input checked="" type="checkbox"/> (5) | Issues special reports about securities not included in any service described above.....   | 0  | % |
| <input type="checkbox"/> (6)            | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities..... |    | % |
| <input checked="" type="checkbox"/> (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities...   | 0  | % |
| <input type="checkbox"/> (8)            | Provides a timing service .....  |    | % |
| <input checked="" type="checkbox"/> (9) | Furnishes advice about securities in any manner not described above.....   | 15 | % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term? . . . . . 

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

C. Applicant offers investment advisory services for: (check all that apply)

- |  |   |
|--|---|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management      | <input type="checkbox"/> (4) Subscription fees      |
| <input checked="" type="checkbox"/> (2) Hourly charges                               | <input checked="" type="checkbox"/> (5) Commissions |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other                  |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

**2. Types of clients** - Applicant generally provides investment advice to: (check those that apply)

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> A. Individuals                      | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations                    |
| <input type="checkbox"/> B. Banks or thrift institutions                | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies                        | <input type="checkbox"/> G. Other (describe on Schedule F)   |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans |  |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities                                       | <input type="checkbox"/> H. United States government securities      |
| <input checked="" type="checkbox"/> (1) exchange-listed securities                             | <input checked="" type="checkbox"/> I. Options contracts on:         |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter                     | <input checked="" type="checkbox"/> (1) securities                   |
| <input type="checkbox"/> (3) Foreign issuers   | <input checked="" type="checkbox"/> (2) commodities                  |
| <input type="checkbox"/> B. Warrants   | <input type="checkbox"/> J. Futures contracts on:                    |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles                               |
| <input checked="" type="checkbox"/> D. Commercial paper  | <input type="checkbox"/> (2) intangibles                             |
| <input checked="" type="checkbox"/> E. Certificates of deposit                                 | <input type="checkbox"/> K. Interests in partnerships investing in:  |
| <input checked="" type="checkbox"/> F. Municipal securities                                    | <input checked="" type="checkbox"/> (1) real estate                  |
| <input type="checkbox"/> G. Investment company securities:                                     | <input type="checkbox"/> (2) oil and gas interests                   |
| <input checked="" type="checkbox"/> (1) variable life insurance                                | <input type="checkbox"/> (3) other (explain on Schedule F)           |
| <input checked="" type="checkbox"/> (2) variable annuities                                     | <input checked="" type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (3) mutual fund shares                                     |  |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

A. Applicant's security analysis methods include: (check those that apply)

- |  |   |
|--|---|
| (1) <input type="checkbox"/> Charting    | (4) <input type="checkbox"/> Cyclical                                 |
| (2) <input type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical   |   |

B. The main sources of information applicant uses include: (check those that apply)

- |  |  |
|--|--|
| (1) <input type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services   |
| (2) <input type="checkbox"/> Inspections of corporate activities   | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the |
| (3) <input type="checkbox"/> Research materials prepared by others | Securities and Exchange Commission   |
| (4) <input type="checkbox"/> Corporate rating services             | (7) <input checked="" type="checkbox"/> Company press releases                         |
|  | (8) <input type="checkbox"/> Other (explain on Schedule F)                             |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |  |  |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions   |
| (2) <input checked="" type="checkbox"/> Short term purchases<br>(securities sold within a year)  | (6) <input type="checkbox"/> Option writing, including covered options,<br>uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days)                            | (7) <input type="checkbox"/> Other (explain on Schedule F)   |
| (4) <input type="checkbox"/> Short sales   |  |

Applicant: SCF Investment Advisors, Inc.

SEC File Number:  
801- 71206

Date:  
10/18/2010

**5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? ..... ☐ Yes ☒ No

(If yes, please describe these standards on Schedule F)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

**7. Other Business Activities.** (check those that apply)

- ☒ A. Applicant is actively engaged in a business other than giving investment advice.
- ☒ B. Applicant sells products or services other than investment advice to clients.
- ☒ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- ☐ C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |  |  |
|--|--|
| <input checked="" type="checkbox"/> (1) broker-dealer  | <input type="checkbox"/> (7) accounting firm                                       |
| <input type="checkbox"/> (2) investment company  | <input type="checkbox"/> (8) law firm  |
| <input checked="" type="checkbox"/> (3) other investment adviser   | <input checked="" type="checkbox"/> (9) insurance company or agency                |
| <input type="checkbox"/> (4) financial planning firm   | <input type="checkbox"/> (10) pension consultant                                   |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer                         |
| <input type="checkbox"/> (6) banking or thrift institution   | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.. ☐ Yes ☒ No

(If yes, describe on Schedule F the partnerships and what they invest in.)

Applicant: SCF Investment Advisors, Inc.

SEC File Number:  
801- 71206

Date:  
10/18/2010

**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sell for itself securities it also recommended to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment advisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other condition for starting or maintaining an account?

Yes No  
☐ ☒

(If yes, describe on Schedule F)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory account, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Firm has two (2) reviewers of customer accounts. John Barragan COO Series 7, 24, 28, 53, 55, 65 and 66 RickAlmaguer CCO Series 7, 24,63,65,63. Accounts reviewed at least quarterly. Reviews may be triggered by major moves in financialmarkets or other factors such as,but not limited to, client's financial needs, goals, opportunities or time horizon.Clients are strongly encouraged to inform the advisor of any such change as soon as is practicable.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

The firm itself may provide its clients with occasional newsletters at no cost, in order to keep clients informed of significant market events. Clients will receive the usual reports from their custodial broker dealer, showing account activity (orders filled for purchases or sales) and holdings, as well as quarterly reports from any mutual funds in which they may be invested. The disclosure brochures for third party money managers/advisors will inform the client of any reports those third parties may produce for clients that SCF Investment Advisors refers to those third party managers.

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- |  |                                     |                          |
|--|-------------------------------------|--------------------------|
|  | Yes                                 | No                       |
| (1) securities to be bought or sold? .....           | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (2) amount of securities to be bought or sold? ..... | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (3) broker or dealer to be used? .....               | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (4) commission rates paid? .....                     | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients? ..... ☒ Yes ☐ No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- |   |                                     |                                     |
|---|-------------------------------------|-------------------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? ..... | Yes                                 | No                                  |
|   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| B. directly or indirectly compensates any person for client referrals? .....  | Yes                                 | No                                  |
|   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?..... ☐ Yes ☒ No

Applicant:	SEC File Number:	Date:
<b>SCF Investment Advisors, Inc.</b>	801- <b>71206</b>	<b>10.18.2010</b>

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>SCF Investment Advisors, Inc.</b>		IRS Empl. Ident. No.: <b>86-0928153</b>																											
Item of Form (identify)	Answer																												
Item 1. D	<p align="center"><b>SCF Investment Advisors, Inc.</b></p> <p>("SCF-IA," "the firm" or "the investment advisor") provides</p> <ul style="list-style-type: none"> <li>▪ Financial Planning services</li> <li>▪ Pension Consulting services</li> <li>▪ Referrals to appropriate third party advisors/ money managers</li> </ul> <p>Fee Schedules:</p> <p><b>STANDARD ADVISORY SERVICES</b>  Standard Investment advisory fees are based upon the following schedule.</p> <table border="0"> <tr> <td>Asset base up to \$ 500,000.....</td> <td>1.75%</td> <td>per year</td> </tr> <tr> <td>Asset base up to \$1,000,000.....</td> <td>1.25%</td> <td></td> </tr> <tr> <td>Asset base up to \$1,500,000.....</td> <td>1.00%</td> <td></td> </tr> <tr> <td>Asset base greater than \$1,500,000.....</td> <td>0.75%</td> <td></td> </tr> </table> <p><b>WRAP FEE ADVISORY SERVICES</b>  Wrap Fee advisory fees are based upon the following schedule.</p> <table border="0"> <tr> <td>Asset base up to \$ 1,000 to \$ 50,000</td> <td>2.75%*</td> <td>per year</td> </tr> <tr> <td>Asset base up to \$ 50,001 to \$ 100,000</td> <td>2.50%*</td> <td></td> </tr> <tr> <td>Asset base up to \$100,001 to \$ 250,000</td> <td>1.00%</td> <td></td> </tr> <tr> <td>Asset base up to \$250,000 to \$1,000,000</td> <td>0.95%</td> <td></td> </tr> <tr> <td>Asset base greater than \$1,000,000 and up</td> <td>Negotiable</td> <td></td> </tr> </table> <p>*These services may be available at lower fees; all fees are negotiable</p> <p>Fixed fees apply to the following services:</p> <ul style="list-style-type: none"> <li>• Asset Protection Planning</li> <li>• Tax Planning</li> <li>• Retirement Planning</li> <li>• Estate Planning</li> </ul> <p>Fees are payable quarterly in arrears at the end of each quarter and are automatically debited from the Client account. Fees are assessed on all assets under management including cash accounts. Any changes to the fee structure will be per written agreement between Client and Firm</p> <p>If fees are billed via invoice an invoice will be provided to the custodian or trustee at the same time a copy is sent to the client. The custodian will send quarterly statements to client showing all disbursements for the custodian account, including the amount of the advisory fees.</p>		Asset base up to \$ 500,000.....	1.75%	per year	Asset base up to \$1,000,000.....	1.25%		Asset base up to \$1,500,000.....	1.00%		Asset base greater than \$1,500,000.....	0.75%		Asset base up to \$ 1,000 to \$ 50,000	2.75%*	per year	Asset base up to \$ 50,001 to \$ 100,000	2.50%*		Asset base up to \$100,001 to \$ 250,000	1.00%		Asset base up to \$250,000 to \$1,000,000	0.95%		Asset base greater than \$1,000,000 and up	Negotiable	
Asset base up to \$ 500,000.....	1.75%	per year																											
Asset base up to \$1,000,000.....	1.25%																												
Asset base up to \$1,500,000.....	1.00%																												
Asset base greater than \$1,500,000.....	0.75%																												
Asset base up to \$ 1,000 to \$ 50,000	2.75%*	per year																											
Asset base up to \$ 50,001 to \$ 100,000	2.50%*																												
Asset base up to \$100,001 to \$ 250,000	1.00%																												
Asset base up to \$250,000 to \$1,000,000	0.95%																												
Asset base greater than \$1,000,000 and up	Negotiable																												

Complete amended pages in full, circle amended items and file with execution page (page 1).



Applicant:	SEC File Number:	Date:
<b>SCF Investment Advisors, Inc.</b>	801- <b>71206</b>	<b>10.18.2010</b>

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>SCF Investment Advisors, Inc.</b>		IRS Empl. Ident. No.: <b>86-0928153</b>
Item of Form (identify)	Answer	
1. A. (3) Financial Planning	<p>Financial Planning services are provided as a Suitability Form to be completed, usually through a personal interview, and are an integral part of obtaining the minimal profile required to determine a client's needs, goals, risk tolerance and investment horizon. From the information the client provides, the advisor can then determine what types of investments or investment programs are suitable for that client.</p> <p>The firm provides the following financial planning services:</p> <ul style="list-style-type: none"> <li>• Individual Retirement Planning <ul style="list-style-type: none"> <li>○ Traditional IRA</li> <li>○ Roth IRA</li> <li>○ Education IRA</li> <li>○ 403(b) Plan</li> <li>○ Provide Ongoing Counsel and Support</li> </ul> </li> <li>• Business Retirement Planning <ul style="list-style-type: none"> <li>○ Defined Benefit Plan</li> <li>○ Roth 401(k) Plan</li> <li>○ Simplified Employee Pension (SEP) Plan</li> <li>○ Simple IRA Plan</li> <li>○ Age-Based Profit Sharing Plan</li> <li>○ Provide Ongoing Counsel and Support</li> </ul> </li> <li>• Investment Planning/Asset Allocation <ul style="list-style-type: none"> <li>○ Identifying Financial and Life Goals</li> <li>○ Assessing Comfort Risk</li> <li>○ Develop an Investment Portfolio and Asset Allocation Strategy</li> <li>○ Analyze Existing Portfolio and Asset Allocation Strategy</li> <li>○ Provide Ongoing Counsel and Support</li> </ul> </li> <li>• Estate Planning <ul style="list-style-type: none"> <li>○ Including but not Limited to: <ul style="list-style-type: none"> <li>▪ Wills</li> <li>▪ Trusts</li> <li>▪ Powers of Attorney</li> <li>▪ Life Insurance Plans</li> <li>▪ Health Insurance Plans</li> <li>▪ Long Term Care Insurance Plans</li> </ul> </li> </ul> </li> <li>• Insurance Planning <ul style="list-style-type: none"> <li>○ Life Insurance Plans</li> <li>○ Health Insurance Plans</li> </ul> </li> <li>• College Planning <ul style="list-style-type: none"> <li>○ 529 Plans</li> </ul> </li> <li>• Business Succession Planning <ul style="list-style-type: none"> <li>○ Including but not Limited to: <ul style="list-style-type: none"> <li>▪ Profile Critical Positions</li> <li>▪ Identify Core Leadership</li> <li>▪ Create and/or Validate Job Profiles</li> </ul> </li> </ul> </li> <li>• Tax Planning <ul style="list-style-type: none"> <li>○ Estate Taxes</li> <li>○ Gift Taxes</li> <li>○ Income Taxes</li> </ul> </li> </ul>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant:	SEC File Number:	Date:
<b>SCF Investment Advisors, Inc.</b>	801- <b>71206</b>	<b>10.18.2010</b>

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>SCF Investment Advisors, Inc.</b>		IRS Empl. Ident. No.: <b>86-0928153</b>
Item of Form (identify)	Answer	
1. A. (7)	<p>Depending on the complexity of the client's personal and/or business financial profile, each financial planning service may take approximately three (3) to seven (7) hours to complete.</p> <p>These services are offered to all individuals regardless of net worth or portfolio size. However, each individual Advisor at his/her discretion may deny financial planning services to any individual or business entity.</p> <p>If a financial plan is created and NO fee is charged by or paid to the individual preparing the plan, the individual preparing the plan may receive commissions through the sale of securities or the sale of insurance products.</p> <p>Note: Neither SCF Investment Advisors, Inc. nor its Advisors provide legal or tax advice. Please consult with your attorney or tax professional.</p> <p>The firm provides the following Portfolio Management Services: As SCF-IA deems suitable, it will refer clients to the portfolio management services of an appropriate third party money manager/ investment advisor. For such services as evaluation, processing and referral, SCF-IA will be allowed a portion of the fee the client pays to the third party advisor. These services will be offered to all clients meeting the preset suitability requirements of the particular third party money manager/investment advisor.</p> <p>The firm charges \$100 per hour for its financial planning / suitability profiling service. Fees are negotiable. If fees are paid in advance and services are cancelled for any reason, a refund will be allowed, pro-rated quarterly.</p> <p>In addition to securities products, associates of the firm are licensed to sell various insurance products through the affiliated firm, SCF Marketing, Inc. Clients who wish to purchase insurance products through the affiliated firm may do so, but no advisory client is in any way obligated to purchase any recommended products or to purchase them through the affiliated firm.</p> <p>Advisory clients should be aware that there always exists a potential conflict of interests in any such arrangement in which the same person or related firms will receive compensation both for recommending certain products and also for effecting transactions in those recommended products.</p> <p>Clients should further be aware that if a variable product is sold to client and advisor receives a commission on said product and client agrees to have advisor and/or recommended third-party money manager manage the sub-accounts of the variable product for a fee, the firm will not charge advisory fees for management of the sub-account for a period of two (2) years.</p> <p>This prohibition does not apply to existing variable product clients of advisor.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant:	SEC File Number:	Date:
<b>SCF Investment Advisors, Inc.</b>	801- <b>71206</b>	<b>10.18.2010</b>

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>SCF Investment Advisors, Inc.</b>		IRS Empl. Ident. No.: <b>86-0928153</b>
Item of Form (identify)	Answer	
3. L. & 4. A. (5)	<p>The firm's associates also offer advice and assistance in obtaining 529 College Savings Plans and other products such as Variable Universal Life, Variable Annuities, and Mutual Funds, that do not typically involve such security analysis methods as Charting, or Fundamental, Technical or Cyclical analyses.</p> <p>SCF-IA may rely on information provided by the investment companies such as performance results and economic forecasts in making investment decisions.</p>	
1. A. (1) & (9) Third Party Advisors / Money Managers	<p>As SCF-IA deems suitable, it may refer clients to the portfolio management services of one or more appropriate third party money managers/ investment advisors listed below. For such services as evaluation, processing and referral, SCF-IA will be allowed a portion of the fee the client pays to the third party advisor.</p> <p><b>Absolute Capital:</b>  Absolute Capital shall pay to the Solicitor, as full compensation for his services under the Agreement, a referral fee equal to fifty percent (50%) of any advisory fees charged or applied to such Potential Client as long as such Potential Client is an advisory client of the Adviser</p> <p><b>American Financial Management</b>  American Financial Management shall pay to the Solicitor, as full compensation for his services under the Agreement, a referral fee equal to fifty percent (50%) of any advisory fees charged or applied to such Potential Client as long as such Potential Client is an advisory client of the Adviser</p> <p><b>CLS Investment Firm</b>  CLS Investment Firm shall pay to the Solicitor, as full compensation for his services under the Agreement, a referral fee equal to fifty percent (50%) of any advisory fees charged or applied to such Potential Client as long as such Potential Client is an advisory client of the Adviser</p> <p><b>Curian Capital</b>  Curian Capital agrees to pay the Solicitor a fee of between 0 and 1.5% (the maximum Solicitor fee allowed by Curian) based on the investment of assets in client's program account. This fee is negotiated between the Solicitor and client.</p> <p><b>Flexible Plan Investments</b>  Flexible Plan Investments shall pay to the Solicitor a Referral Fee for all strategies other than strategic solutions and flexible fee schedule computed as the lesser of: (1) fifty (50%) percent of the quarterly advisory fee paid by the Client to the Adviser (the "Advisory Fee") OR (2) one-fourth of one percent (.25%), per quarter, of the Billable Balance of the Client's Account at the end of each quarter.</p> <p><b>Manning &amp; Napier</b>  Manning &amp; Napier agrees to pay the Solicitor a fee of between .15 and 1.25% (the maximum Solicitor fee allowed by Manning) based on the investment of assets in client's program account. This fee is negotiated between the Solicitor and client.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant:	SEC File Number:	Date:
<b>SCF Investment Advisors, Inc.</b>	801- <b>71206</b>	<b>10.18.2010</b>

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>SCF Investment Advisors, Inc.</b>		IRS Empl. Ident. No.: <b>86-0928153</b>
Item of Form (identify)	Answer	
Ongoing review	<p>An advisory representative of SCF-IA will also maintain an on-going review of accounts opened with third party money managers to monitor the performance of the programs in which a client is invested.</p> <p>Clients who are interested in and, at the advisor's sole discretion, deemed suitable for investment in the programs offered by these third party advisors will be asked to read carefully the disclosure brochure for the applicable program and offered assistance in obtaining a clear understanding of any program's services and costs prior to investing any funds with those third party money managers. Those programs offered are included in the disclosure brochures in the Schedules H [as appended] offered by those third party managers.</p> <p>Clients will be asked to sign an acknowledgement that they have received a copy of the disclosure brochure for the third party advisor.</p> <p>Again, clients need to be aware that the portion of the fee paid to SCF-IA creates an incentive to recommend those products and thereby the potential for a conflict of interests.</p>	
Termination of services Refunds	<p>The manner in which supervisory services provided by third parties may be terminated, and the terms allowing a refund for any prepaid fees for those services, are disclosures to be found in the disclosure brochure for each third party manager.</p>	
Item 5. (Education and Business Standards)	<p>In addition to the examinations any given state may require each investment adviser representative to pass they must also be registered and licensed in order to give investment advice in that state, the firm employs associates who demonstrate a history of successful experience within the securities and or insurance industry. The firm requires that its representatives have at least a high school education.</p>	
Item 6. Biographies of Officers & Owners	<p><b><u>Randy L. Meadows, President &amp; CEO</u></b>  Randy has been licensed as a series 6 registered representative since 1985. Randy initially obtained his series 26 principal registration in April 1988 and again in June 1994.</p> <p>In 1992 Randy co-founded SCF Marketing, Inc. ("SCFM"), of which Randy is President &amp; C.E.O. As a principal of SCFM, Randy operated as a Special Markets Director for Midland National Life Insurance Company and North American Management, a broker dealer. As a Special Market Director, Randy had responsibility for over 5,000 insurance agents and assisted the broker dealer principal in an oversight capacity for more than 900 registered representatives.</p> <p>In March 1994, Randy became OSJ branch manager of Centaurus Financial, Inc. At Centaurus, Randy was designated as OSJ Branch Manager with supervisory responsibility for over 300 registered representatives. In April 1996 Randy became 20% owner of Centaurus and acted as President of the Federation of Financial Services, Inc., which was the parent company of Centaurus.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant:	SEC File Number:	Date:
<b>SCF Investment Advisors, Inc.</b>	801- <b>71206</b>	<b>10.18.2010</b>

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>SCF Investment Advisors, Inc.</b>		IRS Empl. Ident. No.: <b>86-0928153</b>
Item of Form (identify)	Answer	
Item 6. Biographies of Officers & Owners (continued)	<p>In 1998, Randy became registered with Wall Street Financial Group, assisting in the management and supervision of their largest branch with over 150 Representatives, as well as five other branch offices.</p> <p>In May 1998, Randy co-founded SCF Securities, Inc. (registered 10/99) and has operated in the capacity of President and C.E.O. In November 2002, Randy co-founded SCF Investment Advisors, Inc. Randy is President &amp; C.E.O. of the investment advisor.</p> <p>Born in 1960, Randy attended Seward Community College, Kansas State University, Oral Roberts University, and Arizona State University from 1979 – 1983.</p> <p><b><u>John Barragan, Chief Operations Officer</u></b></p> <p>John currently holds the position of Chief Operating Officer with SCF Securities, Inc., a national broker-dealer, RIA and insurance agency.</p> <p>Previously, Mr. Barragan was Sr. Vice President and Director of Operations at TriCor Financial, LLC, a regional broker-dealer, RIA and insurance agency. Prior to joining TriCor, he was a business development consultant with IPC – The Hospitalist Company. While at IPC, he created a business development manual used throughout the company to assist the firm's practice managers open new markets as well as manage existing markets. IPC (Ticker: IPCM) went public in 2008.</p> <p>Prior to joining IPC, Mr. Barragan held positions including Chief Financial Officer, Chief Operating Officer, Director of Finance, Director of Investments and Equity Trading, as well as an investment advisor at Merrill Lynch. At Merrill Lynch, he graduated early from the Professional Development Program, with \$25 million in assets under management, while working with a top advisory team with \$600 million in assets.</p> <p>Mr. Barragan received his MBA from Westminster College's Gore School of Business, with an emphasis in Finance, as well as a graduate certificate in financial planning, in 2008. He received a Bachelor of Science in Finance Services from the University of Nevada, Las Vegas in 1997. Mr. Barragan also completed executive education course work at Harvard Business School. He holds FINRA Series 7, 24, 28, 53, 55, 65 and 66 licenses as well as his insurance license.</p> <p><b><u>David Haskin, Executive Vice President</u></b></p> <p>David entered the financial services industry in 1982 as an insurance agent. In 1983 he obtained his series 6 registration and marketed mutual funds and life insurance products.</p> <p>In 1992, David joined SCF Marketing at its inception to provide agency support. He was appointed with Centaurus Financial in January 1995 and obtained his series 26 license to provide principal services for SCF's branch office of over 300 representatives, providing prescreening of new representatives and assistance in reviewing new business transactions through the branch. David was also dually registered with Brokerage Design and Development, Inc. a broker/dealer that was established to provide expertise to other broker/dealers in the area of variable insurance products. In 1998, David was registered with Wall Street Financial Group as a registered principal, co-managing SCF's branch office of</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant:	SEC File Number:	Date:
<b>SCF Investment Advisors, Inc.</b>	801- <b>71206</b>	<b>10.18.2010</b>

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>SCF Investment Advisors, Inc.</b>		IRS Empl. Ident. No.: <b>86-0928153</b>																								
Item of Form (identify)	Answer																									
Item 6. Biographies of Officers & Owners (continued)	<p>nearly 150 reps. David then became a registered principal of SCF Securities, Inc. in January of 2000. He has been involved in the development of the compliance, accounting and commission systems. He oversees the operations of the SCF companies as a system.</p> <p>Born in 1955, Mr. Haskin received his degree from Kings River College in 1977, studied business at California State University, Fresno, and pre-law at Central California College of Law in Fresno.</p> <p><b><u>Rick Almaguer, Chief Compliance Officer</u></b>  Rick became involved in the securities business in 1990 as a General Securities representative with Baraban Securities, Inc. After a successful career with Baraban, Rick joined New York Life where he received his life agent license and intense training in fixed and variable life insurance products.</p> <p>Rick then joined Bucheim Funeral Home as a sales manager supervising six agents in the sale of funeral plans funded by life insurance. He was responsible for getting the business through underwriting with the various companies the firm used. In April 1995 Rick joined SCF Marketing as an agent support specialist where his duties included product design and overseeing pending business. He obtained his series 24 license in May 2000.</p> <p>Rick Almaguer communicates with all the SCFS representatives on a regular basis through e-mail, the firm's monthly newsletter, and on the telephone. He sends out information on NASD actions against representatives in the industry and discusses what is involved in building quality business at SCF Securities.</p> <p>Born in 1959, he attended National University and 4C's College from 1984 –1987 and received an accounting degree from 4C's College.</p>																									
Item 7. B.	<p>As noted above, in addition to advice on securities and suitable third part portfolio managers, representatives of the firm also offer advice on transactions in non-securities products such as insurance. Through its affiliated firms, SCF-IA can also assist clients in effecting those transactions. If the same or related persons will receive fees for the recommended activity, there exists the potential for a conflict of interests in making the recommendation. No client is obligated in any way to follow recommendations given.</p>																									
Item 7. C.	<p>The principal business activity of the officers is:</p> <table border="0"> <tr> <td><b>Randy Meadows:</b></td> <td>SCF Securities, Inc. approximately</td> <td>50% of business activity time</td> </tr> <tr> <td></td> <td>SCF Investment Advisors, Inc.</td> <td>25% of business activity time</td> </tr> <tr> <td></td> <td>SCF Marketing, Inc.</td> <td>25% of business activity time</td> </tr> <tr> <td><b>John Barragan:</b></td> <td>SCF Securities, Inc. approximately</td> <td>60% of business activity time</td> </tr> <tr> <td></td> <td>SCF Investment Advisors, Inc.</td> <td>30% of business activity time</td> </tr> <tr> <td></td> <td>SCF Marketing, Inc.</td> <td>10% of business activity time</td> </tr> <tr> <td><b>Rick Almaguer:</b></td> <td>SCF Securities, Inc. approximately</td> <td>60% of business activity time</td> </tr> <tr> <td></td> <td>SCF Investment Advisors, Inc.</td> <td>30% of business activity time</td> </tr> </table>		<b>Randy Meadows:</b>	SCF Securities, Inc. approximately	50% of business activity time		SCF Investment Advisors, Inc.	25% of business activity time		SCF Marketing, Inc.	25% of business activity time	<b>John Barragan:</b>	SCF Securities, Inc. approximately	60% of business activity time		SCF Investment Advisors, Inc.	30% of business activity time		SCF Marketing, Inc.	10% of business activity time	<b>Rick Almaguer:</b>	SCF Securities, Inc. approximately	60% of business activity time		SCF Investment Advisors, Inc.	30% of business activity time
<b>Randy Meadows:</b>	SCF Securities, Inc. approximately	50% of business activity time																								
	SCF Investment Advisors, Inc.	25% of business activity time																								
	SCF Marketing, Inc.	25% of business activity time																								
<b>John Barragan:</b>	SCF Securities, Inc. approximately	60% of business activity time																								
	SCF Investment Advisors, Inc.	30% of business activity time																								
	SCF Marketing, Inc.	10% of business activity time																								
<b>Rick Almaguer:</b>	SCF Securities, Inc. approximately	60% of business activity time																								
	SCF Investment Advisors, Inc.	30% of business activity time																								

Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant: <b>SCF Investment Advisors, Inc.</b>	SEC File Number: 801- <b>71206</b>	Date: <b>10.18.2010</b>
--	---------------------------------------	----------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>SCF Investment Advisors, Inc.</b>		IRS Empl. Ident. No.: <b>86-0928153</b>
Item of Form (identify)	Answer	
	<p>SCF Marketing, Inc. 10% of business activity time</p> <p><b>David Haskin:</b> SCF Securities, Inc. approximately 40% of business activity time</p> <p>SCF Investment Advisors, Inc. 20% of business activity time</p> <p>SCF Marketing, Inc. 40% of business activity time</p>	
Item 8. C. (1) Item 12. B.	<p>Affiliated Broker-Dealer: <b>SCF Securities, Inc.</b> – The officers and representatives of SCF-IA are also officers and/or representatives of the affiliated broker dealer.</p>	
Item 8.C. (3)	<p>Brokerage recommendation: Sterne, Agee &amp; Leach</p>	
Item 8. C. (9)	<p>Affiliated Insurance Agency: <b>SCF Marketing, Inc.</b> – Clients are not obligated in any way to purchase any recommended insurance products, nor, should a client choose to obtain any insurance products, is that client obligated in any way to purchase them through the affiliated firm, SCF Marketing, Inc.</p>	
Item 9. B.	<p>As principals and/ or agents (“registered representatives”) for the related broker dealer, SCF Securities, Inc., associates of SCF-IA may also receive commissions on client transactions that are effected through SCF Securities, Inc. Clients are hereby notified of the possibility of a conflict of interest inherent in such an arrangement.</p>	
Item 9. E.	<p>Representatives and officers of the investment advisor may, from time to time, purchase or sell securities for their own accounts. These may be the same as, similar to or the opposite of those positions that clients are invested in through the third part money managers to whom the advisor refers its clients.</p> <p>The firm’s associates’ transactions are in securities that are widely held and publicly traded; as such the firm’s activity is of negligible market effect, and the possibility of a conflict of interest between the interests of the firm and any client is also negligible.</p> <p>When applicable or appropriate, a client is informed of the firm’s positions in such investments. Any client’s transaction is always completed prior to entering a similar order in any proprietary accounts.</p>	
Item 9 Code Of Ethics	<p>We have adopted a Code of Ethics, predicated on the principle that we owe a fiduciary duty to all of our clients. Accordingly, all of our employees must avoid activities, interests and relationships that run contrary to the best interests of our clients. Our policy is that the interest of our clients takes precedence over our personal interest, and the interests of our affiliates, employees and representatives. Accordingly, our personnel will disclose any material relationships that we and/or they may have with respect to any investment recommended to clients. In addition, we will make our recommendations in a manner that is suitable for each of our clients based on their personal financial circumstances and</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).



Applicant:	SEC File Number:	Date:
<b>SCF Investment Advisors, Inc.</b>	801- <b>71206</b>	<b>10.18.2010</b>

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>SCF Investment Advisors, Inc.</b>		IRS Empl. Ident. No.: <b>86-0928153</b>
Item of Form (identify)	Answer	
Item 10. Account Minimums	<p>investment goals. We will make our Code of Ethics available to any client who requests a copy at any time.</p> <p>Third party advisors/ money managers may have minimum account size requirements that will be disclosed in the brochures and agreements for those firms. These account minimums are not imposed by SCF-IA.</p>	
Item 12. A 1 through 4	<p>For discretionary accounts, SCF-IA has limited trading authority (i.e., no authority to withdraw cash). Transactions include stocks, corporate debt, commercial paper, CDs, municipal securities, variable life and annuities, mutual funds, options, interests in partnerships investing in real estate and money market instruments.</p> <p>SCF-IA manages assets for clients using a Limited Power of Attorney, by granting the firm the right to place trades in clients' accounts without obtaining prior permission from the client.</p> <p>The firm may only direct funds transferred to an account bearing the same name, with the exception of the deduction of management fees. SCF-IA at no time has custody of clients' securities or funds, and to that end, requires that the following occur in order to have its management fees deducted directly from clients' accounts.</p> <p>First, a client must provide written authorization to its custodian to withdraw management fees from the account upon receiving instructions to do so from SCF-IA.</p> <p>Secondly, the client receives an informational invoice showing the base amount upon which the fee is calculated, the calculation, and the dollar amount being deducted.</p> <p>And thirdly, the statement from the custodian to the client lists the deduction of the management fee in the transaction history for the period.</p> <p>At this time SCF-IA does not participate in a Prime Broker trading service nor do our advisors direct transactions to brokers in return for research services furnished by them to the advisor.</p> <p>At times the firm may aggregate trades for clients, trading in one "block" for the ease of execution and to obtain better pricing. When trading in one "block" where pieces are executed at different prices, an average price is given to all participants in the trade, ensuring that all clients are treated fairly.</p> <p>For discretionary accounts, SCF-IA has the limited trading authority to determine the amounts of securities to be bought and sold. These amounts are limited by the value of the funds and securities in the account, and the allocation and diversification restrictions are predetermined by the client.</p> <p>If a client does not have a broker designated for securities transactions or custody, SCF-IA will recommend a brokerage firm to the client. The recommended firm would ordinarily be a discount broker where reduced commissions could be obtained. Any recommended broker would be subject to explicit client consent.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).



Applicant: <b>SCF Investment Advisors, Inc.</b>	SEC File Number: 801- <b>71206</b>	Date: <b>10.18.2010</b>
--	---------------------------------------	----------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>SCF Investment Advisors, Inc.</b>		IRS Empl. Ident. No.: <b>86-0928153</b>
Item of Form (identify)	Answer	
Item 12. B.	<p>Recommended Brokerage: See above in Item 8. C. (1) Sterne, Agee &amp; Leach ("SAL").</p> <p>SCF-IA recommends SAL for the vast array of research tools and services it offers; the majority of which are provided free of charge to the advisor.</p> <p>The recommended broker dealer charges commissions that may be higher or lower than those a client would pay to another broker dealer offering essentially the same or very similar products and /or services.</p> <p>In the past fiscal year, SCF-IA has not directed client transactions to a particular broker in return for product and research services received.</p>	
Item 13. A.	<p>In the event that a client may choose to invest in Mutual Fund products and elects to purchase them using associates of the advisory firm, in their capacity as broker-dealer agents, then the client should be aware that those agents may also receive the usual 12 b-1 fees that derive from the fees the client pays to the Mutual Fund for its administration.</p>	
Privacy Policy	<p>Privacy Policy Statement</p> <p><b>We collect nonpublic personal information about you from the following:</b></p> <ul style="list-style-type: none"> <li>o Information we receive from you on applications or other forms;</li> <li>o Information about your transactions with us, our affiliates, or other parties such as any unaffiliated broker dealers.</li> <li>o Reports from national credit reporting agencies as allowed in writing in advance by the client.</li> </ul> <p><b>We do not disclose any nonpublic personal information about our customers or former customers to any nonaffiliated third parties, except as both permitted by law and agreed to in advance by our clients, or as may be legally required by subpoena.</b></p> <p>That information may include: your name, address, social security number, assets, income, information about your transactions with us, our affiliates, or others, such as your account balance, payment history, and parties to transaction.</p> <p>We do not exchange information with any consumer-reporting agency.</p> <p><b>Confidentiality and Security:</b></p> <p>We restrict access to nonpublic personal information about you to those employees who need to know that information in order to provide products or services to you.</p> <p>We maintain physical, electronic, and procedural safeguards that comply with federal standards to guard your nonpublic personal information.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant:	SEC File Number:	Date:
<b>SCF Investment Advisors, Inc.</b>	801- <b>71206</b>	<b>10.18.2010</b>

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>SCF Investment Advisors, Inc.</b>		IRS Empl. Ident. No.: <b>86-0928153</b>
Item of Form (identify)	Answer	
	<p style="text-align: center;"><u><b>Acknowledgement of Receipt</b></u></p> <p style="text-align: center;">Of the Disclosure Brochure / (Part II, Schedule F of this form ADV) And the Privacy Policy Statement</p> <p>By signing below, the client(s) do certify that s/he (they) has (have) received and read carefully this disclosure brochure and had the opportunity to ask such questions as may have occurred in reading and/ or discussing the services provided and the costs of those services.</p> <p>Signed: _____ date: _____</p> <p>Signed: _____ date: _____</p>	

**Complete amended pages in full, circle amended items and file with execution page (page 1).**