

FORM ADV**Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

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Name of Investment Adviser: American Century Advisory Services, Inc.						
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code:	Telephone Number:
	4500 Main Street	Kansas City	Mo	64111	(816)	531-5575

**This part of FORM ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any government authority.**

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(Schedule A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form
are not required to respond unless the form displays a currently valid OMB control number.

Applicant: **American Century Advisory Services, Inc.**

SEC File Number:
801- **61414**

Date:
06/08/2010

1. A. Advisory Services and Fees. (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- | | | |
|-------------------------------------|---|--------------|
| <input type="checkbox"/> | (1) Provides investment supervisory services | _____ % |
| <input type="checkbox"/> | (2) Manages investment advisory accounts not involving investment supervisory services..... | _____ % |
| <input type="checkbox"/> | (3) Furnishes investment advice through consultations not included in either service described above... | _____ % |
| <input type="checkbox"/> | (4) Issues periodicals about securities by subscription | _____ % |
| <input type="checkbox"/> | (5) Issues special reports about securities not included in any service described above..... | _____ % |
| <input type="checkbox"/> | (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices
which clients may use to evaluate securities..... | _____ % |
| <input type="checkbox"/> | (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities... | _____ % |
| <input type="checkbox"/> | (8) Provides a timing service | _____ % |
| <input checked="" type="checkbox"/> | (9) Furnishes advice about securities in any manner not described above..... | <u>100</u> % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term? Yes ☒ No ☐

C. Applicant offers investment advisory services for: (check all that apply)

- | | |
|---|--|
| <input type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input type="checkbox"/> (2) Hourly charges | <input type="checkbox"/> (5) Commissions |
| <input type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input checked="" type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | |
|--|---|
| <input checked="" type="checkbox"/> A. Individuals | <input type="checkbox"/> E Trusts, estates, or charitable organizations |
| <input type="checkbox"/> B. Banks or thrift institutions | <input type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies | <input type="checkbox"/> G. Other (describe on Schedule F) |
| <input type="checkbox"/> D. Pension and profit sharing plans | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

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Applicant: **American Century Advisory Services, Inc.**

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3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|--|---|
| <input checked="" type="checkbox"/> A. Equity securities | <input type="checkbox"/> H. United States government securities |
| <input type="checkbox"/> (1) exchange-listed securities | <input type="checkbox"/> I. Options contracts on: |
| <input type="checkbox"/> (2) securities traded over-the-counter | <input type="checkbox"/> (1) securities |
| <input type="checkbox"/> (3) Foreign issuers | <input type="checkbox"/> (2) commodities |
| <input type="checkbox"/> B. Warrants | <input type="checkbox"/> J. Futures contracts on: |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| <input type="checkbox"/> D. Commercial paper | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input type="checkbox"/> K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities | <input type="checkbox"/> (1) real estate |
| <input type="checkbox"/> G. Investment company securities: | <input type="checkbox"/> (2) oil and gas interests |
| <input type="checkbox"/> (1) variable life insurance | <input type="checkbox"/> (3) other (explain on Schedule F) |
| <input type="checkbox"/> (2) variable annuities | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|--|---|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|--|---|
| (1) <input type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input type="checkbox"/> Annual reports, prospectuses, filings with the |
| (3) <input type="checkbox"/> Research materials prepared by others | Securities and Exchange Commission |
| (4) <input type="checkbox"/> Corporate rating services | (7) <input type="checkbox"/> Company press releases |
| | (8) <input checked="" type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|---|--|
| (1) <input type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions |
| (2) <input type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

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5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? ☐ Yes ☒ No

(If yes, please describe these standards on Schedule F)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- formal education after high school
- year of birth
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☒ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- ☐ C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input checked="" type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input checked="" type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input checked="" type="checkbox"/> (3) other investment adviser | <input type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.. ☐ Yes ☒ No

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

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Part II - Page 5

Applicant: American Century Advisory
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9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☒ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sell for itself securities it also recommended to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment advisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other condition for starting or maintaining an account?

Yes No
☐ ☒

(If yes, describe on Schedule F)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory account, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Clients may review their accounts through contact with ACAS, either in person or over the telephone. ACAS encourages clients to review and update their accounts to adjust for changes in the investments they own and when significant changes occur in their personal circumstances. Each ACAS registered representative will offer to clients the opportunity for a semi-annual review, and all accounts will be reviewed on an annual basis. Reviews may occur more frequently at the client's request or as prompted by a change in financial conditions prompting a registered representative to reach out to clients.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Clients may request reports from ACAS's registered representative as frequently as they choose.

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | | |
|--|--------------------------|-------------------------------------|
| | Yes | No |
| (1) securities to be bought or sold? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (2) amount of securities to be bought or sold? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (3) broker or dealer to be used? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (4) commission rates paid? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients? ☐ Yes ☒ No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|--------------------------|-------------------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?..... ☐ Yes ☒ No

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
American Century Advisory
Services, Inc.

SEC File Number:
801- 61414

Date:
06/08/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
1 C	ACAS does not charge for the investment advisory services it provides.	
1 D	<p><u>Services Provided</u></p> <p>American Century Advisory Services, Inc. ("ACAS") provides investment education, portfolio evaluations, asset allocations and mutual fund recommendations (the "Services") to its clients. ACAS offers the Services over the phone and in person. All versions of the Services are the same and are intended primarily for current investors in American Century Investments mutual funds.</p> <p>Using information supplied by a client (including existing security holdings and other information derived from a questionnaire intended to solicit investment objectives, risk tolerances and financial circumstances), ACAS will evaluate the client's existing portfolio of investments, investment goals and, through the client's answers to a "risk questionnaire," determine whether the client's risk tolerance is very conservative, conservative, moderate, aggressive or very aggressive. ACAS then will suggest a pre-determined asset allocation structure for the client's portfolio that is appropriate for that risk tolerance, and recommend American Century Investments mutual funds for each asset category. ACAS may provide a comparison of the client's current portfolio, projections of growth for both the current and recommended portfolios, and other information about the investment options.</p> <p>The information about a client's current holdings is provided by each client. In certain circumstances, ACAS may include a client's existing securities holdings in suggesting an asset allocation structure for a client's portfolio. Such existing securities holdings, which may include non-American Century mutual funds, stocks, bonds, and cash, will be included only if the client wishes to provide that information.</p> <p>If the client requests an alternative to any or all of the American Century Investments mutual funds suggested in the asset allocation recommendation, ACAS will research other available mutual fund options and suggest to the client those that, in the representative's opinion, best serve the client's needs and desires.</p> <p>Clients are responsible for implementing their investment decisions by contacting the brokerage of their choice. They may implement such decisions regarding American Century Investments mutual funds by contacting their own broker or investment advisor, or by contacting a registered representative of American Century Investment Services, Inc. ("ACIS", a broker/dealer affiliate of ACAS and the distributor of the American Century Investments mutual funds), or American Century Brokerage, Inc. ("ACB", also a broker/dealer affiliate of ACAS). Neither ACAS nor ACIS receives any compensation for completing such transactions.</p>	

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
American Century Advisory
Services, Inc.

SEC File Number:
801- 61414

Date:
06/08/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
3	<p>Clients may use the Services as frequently as they choose to track the progress of their portfolios and investment goals. Clients using the Services should update their accounts periodically by communicating with their representative, including when they buy or sell investments or financial or personal circumstances change. Clients also are responsible for periodically reviewing their accounts in order to obtain updates regarding market and valuation changes. The failure to review and continually update a client account, as needed, will materially affect the value of the Services. The information and reports provided by the Services are not guarantees of future results, and clients are advised to use the Services as a tool in their financial and investment planning and not as a substitute for their own informed judgment.</p> <p>The client agreement imposes a number of restrictions on the scope of services provided by ACAS and also limits ACAS's liabilities in providing those services. Any client who does not comply with the terms of the client agreement holds ACAS harmless for any loss resulting from the client's non-compliance. The client agreement is governed by a pre-dispute arbitration provision.</p> <p>Each client must provide ACAS with a valid e-mail address if e-mail communication is desired and/or a valid street address, and ACAS may rely on the address to communicate with the client. Under the client agreement, clients who fail to keep ACAS apprised of changes to their addresses waive any claims resulting from the failure to receive such communications.</p> <p>In accordance with the terms of its privacy policy, ACAS will not sell, reveal or share a client's personal information to third parties other than affiliates of ACAS and service providers engaged by ACAS, as necessary to provide the Services as described in the client agreement and the privacy policy. ACAS also may disclose a client's personal information if required to do so by law, or if a client gives ACAS its consent to do so. The privacy policy is available on ACAS's web site.</p> <p>ACAS does not charge for the Services.</p> <p>ACAS provides investment advice primarily on investment company securities, but may consider stocks, bonds, and cash in connection with reviewing a client's portfolio at the client's request.</p>	

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**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
American Century Advisory
Services, Inc.

SEC File Number:
801- 61414

Date:
06/08/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
4 A (5)	<p>ACAS created the mix of asset classes for the "moderate" asset allocation portfolio based on the amount of risk implied by the risk associated with the average pension fund. The "very conservative" and "conservative" portfolios are based off of that mix but with less risk, and the "aggressive" and "very aggressive" portfolios have additional risk. The portfolios are allocated among the various American Century Investments mutual funds chosen first on the basis of investment style, then secondly on prospective performance relative to that style. There also is a tactical component to the portfolios. Throughout each quarter, ACAS watches for market anomalies that might provide opportunities, and frequently communicates with the managers of the underlying mutual funds to keep a pulse on the various markets and use that information to help formulate views on the relative value of each asset class. Formal meetings are held with these managers quarterly to discuss the consistency of each of the bottom-up market views with the top-down economic view. That information, along with quantitative models and fundamental economic analysis, is used to determine the changes, if any, that should be made both to the asset classes and/or the specific funds recommended.</p>	
4 B (8)	<p>ACAS relies on the information gained as described in Item 4A(5) above in determining which funds to recommend. Specific data that may be reviewed when making recommendations may include risk-adjusted performance of the funds versus its peer group, Morningstar category and the universe of available funds; security-specific information such as mutual fund expense ratios, turnover, and percent of the fund in its top 10 holdings; and current market data and information that can be derived therefrom (e.g. the yield curve).</p>	
6	<p><u>Education and Business Background-Principal Officers and Members of Applicant's Asset Allocation Committee</u></p> <p>JOHN LEIS (born 1968) <u>Education:</u> USAP Air University, Phoenix, AZ, B.S. Aerospace Science; University of Phoenix, Phoenix, AZ, B.S Management <u>Business Background:</u> American Century Investment Services, Inc., Kansas City, MO, Client Relationship Manager (1993-1999), Manager, Investor Center (2000-2001), Director, Investor Centers (2001-2004), Director, Brokerage (2004-2009), Vice President, Personal Financial Solutions (since 2009)</p>	

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**Schedule F of
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Date:
06/08/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
	<p>ENRIQUE CHANG (born 1962) <u>Education:</u> Farleigh Dickinson University, Madison, NJ, B.A. Mathematics; New York University, Manhattan, NY; M.B.A. Finance/Quantitative Analysis; M.A. Statistics and Operations Research <u>Business Background:</u> Vantage Global Advisor, New York, NY, Senior Investment Manager (1988-1993); General Reinsurance Corporation, Charlotte, NC, Senior Investment Manager (1993-1997); J&W Seligman and Co., New York, NY, Senior Investment Manager (1997-2000); Munder Capital Management, Birmingham, MI, President and Chief Investment Officer (2000-2006); American Century Investment Management, Inc., and American Century Global Investment Management, Inc., Kansas City, MO, Senior Vice President and Chief Investment Officer and Member, Investment Oversight Committee (since 2006)</p> <p>PHILLIP N. DAVIDSON (born 1955) <u>Education:</u> Illinois State University, Normal, IL, B.S. and M.B.A. <u>Business Background:</u> Boatmen's Trust Company, St. Louis, MO, Vice President and Portfolio Manager (1982-1993); American Century Investment Management, Inc., Kansas City, MO, Senior Vice President, Chief Investment Officer-Value Equity and Member, Investment Oversight Committee (since 1993)</p> <p>GEORGE DAVID MACEWEN (born 1961) <u>Education:</u> Boston University, Boston, M.A., B.A. Economics; University of Delaware, Newark, DE, M.B.A. Finance <u>Business Background:</u> Bank of Delaware, Wilmington, DE, Management Trainee and Trust Portfolio Manager (1982-1986); Blackrock Institutional Management Corp., Wilmington, DE, Portfolio Manager (1986-1991); American Century Investment Management, Inc., Kansas City, MO, Senior Vice President, Chief Investment Officer-Fixed Income and Member, Investment Oversight Committee (since 1991)</p> <p>MARK S. KOPINSKI (born 1956) <u>Education:</u> Monmouth College, Monmouth, IL, B.A. Business Administration; University of Illinois, Urbana, IL, M.A. in Asian studies and Japan <u>Business Background:</u> Salomon Brothers Asia, Ltd., Senior Research Analyst (1985-1990); American Century Investment Management, Inc., New York, NY, Portfolio Manager (1991-1995); Federated Investors, Boston, MA, Vice President and Portfolio Manager (1995-1997); American Century Investment Management, Inc., New York, NY, Vice President and Portfolio Manager (1997-1999); Senior Vice President and Senior Portfolio Manager (2000-2004); American Century Global Investment Management, Inc., New York, NY, Senior Vice President (since 2005) and Chief Investment Officer, International Equities (since 2009), and Member, Investment Oversight Committee (since 2008)</p>	

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**Schedule F of
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Continuation Sheet for Form ADV Part II**

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06/08/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
	<p>GREGORY J. WOODHAMS (born 1958) <u>Education:</u> Rice University, Houston, Texas, B.A. Economics; University of Wisconsin, Madison, Wisconsin, M.A. Economics <u>Business Background:</u> Compass Bank, Houston, TX, Vice President Credit Administration (1988-1992); Texas Commerce Bank, Houston, TX, Vice President and Director of Equity Research (1992-1997); American Century Investment Management, Inc., Kansas City, MO, Investment Analyst (1997-1998), Portfolio Manager (1998-1999), Vice President and Portfolio Manager (1999-2001), Vice President and Senior Portfolio Manager (2001-2009), Senior Vice President and Chief Investment Officer, U.S. Growth Equity - Large Cap (since 2009), and Member, Investment Oversight Committee (since 2009)</p> <p>SCOTT WITTMAN (born 1960) <u>Education:</u> Indiana University, Bloomington, IN, Bachelor's - Finance and Master's - Finance <u>Business Background:</u> Mellon Bank, Pittsburgh, PA, Vice President (1982-1986); TSA Capital Management, Los Angeles, CA, Managing Director (1986-1991) Vantage Investment Advisors, New York, NY, Senior Vice President (1991-1993); Habitat of Evansville, Evansville, IN, Executive Director (2000-2001); Financial Consultant, Evansville, IN (2002-2005); Munder Capital Management, Birmingham, MI, Managing Director-Quantitative and Alternative Investments (2005-2009); American Century Investment Management, Inc., Kansas City, MO, Senior Vice President and Senior Portfolio Manager (2009-2010), Chief Investment Officer, Asset Allocation and Quantitative Equity (since 2010) and Member, Investment Oversight Committee (since 2009)</p> <p>DAVID HOLLOND (born 1969) <u>Education:</u> Grinnell College, Grinnell, IA, B.A. Russian and Economics; University of Wisconsin, Racine, WI, M.A. Economics; University of Pennsylvania, Philadelphia, PA, M.A. International Studies; The Wharton School-University of Pennsylvania, Philadelphia, PA, M.B.A. <u>Business Background:</u> American Century Investment Management, Inc., Kansas City, MO, Investment Analyst (1998-2004), Portfolio Manager (2004-2010); Vice President (2005-2010); Senior Portfolio Manager (since 2010); Senior Vice President (since 2010), and Member, Investment Oversight Committee (since 2010)</p>	

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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
7 C	<p>RICHARD WEISS (born 1960) <u>Education:</u> The Wharton School-University of Pennsylvania, Philadelphia, PA, Bachelor's - Finance; University of Chicago, Chicago, IL, M.B.A. Finance/Econometrics <u>Business Background:</u> Mellon Bank, Pittsburg, PA, Vice President (1984-1986); Paine Webber Group, Inc., New York, NY, Investment Strategist (1986-1987); TSA Capital Management, Los Angeles, CA, Managing Director (1987-1991); Vantage Global Advisors, Los Angeles, CA, Senior Investment Strategist and Senior Vice President (1991-1994); Sanwa Bank California, Los Angeles, CA, Chief Investment Officer and Executive Vice President (1994-1999); City National Bank, Beverly Hills, CA, Chief Investment Officer and Executive Vice President (1999-2010); American Century Investment Management, Inc., Mountain View, CA, Senior Portfolio Manager and Senior Vice President (since 2010)</p> <p><u>Other Business Activities</u></p> <p>Certain of the principal executive officers of ACAS are also the principal executive officers of American Century Services, LLC ("ACS"), and/or of American Century Companies, Inc. ("ACC"), ACAS's parent. ACC, through its operating subsidiaries, provides investment advisory, management and administrative services for the American Century Investments mutual funds.</p>	

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
**American Century Advisory
Services, Inc.**

SEC File Number:
801- 61414

Date:
06/08/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
8 C (1), (2) and (3)	<p><u>Other Financial Industry Activities and Affiliations</u></p> <p>It is anticipated that most of ACAS's clients will have holdings in American Century Investments mutual funds which are advised by American Century Investment Management, Inc. ("ACIM") and/or American Century Global Investment Management, Inc. ("ACGIM"), each an investment adviser registered under the Investment Advisers Act of 1940 and an affiliate of ACAS. In addition, the advice given by ACAS will relate primarily to investments in American Century Investments mutual funds. ACAS's clients may also have accounts with American Century Brokerage, Inc., a broker/dealer affiliate of ACAS.</p>	
9	<p><u>Code of Ethics</u></p> <p>ACAS's Code of Ethics guides the personal investment activities of ACAS's employees, officers and directors, and members of their immediate family. ACAS's employees, as well as employees of its related persons, are required to (a) provide duplicate confirmations of any transaction in covered brokerage accounts and (b) comply with restrictions regarding transacting in American Century Investments mutual funds. In addition, those individuals associated with ACIM and ACGIM who manage American Century Investments mutual funds and/or consistently obtain information regarding current recommendations with respect to American Century Investments mutual funds or real-time trading information regarding the funds are required to comply with additional restrictions, including, but not limited to preclearance of personal securities transactions in non-exempt securities, periodic transaction reporting and the filing of initial/annual holdings reports with American Century Investments' compliance department.</p> <p>The Code requires ACAS's employees to acknowledge at least annually that they have received, read and will comply with the Code, provide account information for reportable mutual fund and brokerage accounts, disclose any potential conflicts of interest, and provide duplicate confirmations of transactions in reportable brokerage accounts to ACAS. Reportable brokerage accounts include accounts held directly by an employee or beneficially owned by an employee.</p> <p>The Code also prohibits employees from short term and abusive trading in the American Century Investments mutual funds, and requires all of ACAS's employees to comply with certain trading restrictions in such funds.</p> <p>Failure to comply with the Code constitutes a violation of the policy and results in sanctions, including, without limitation, formal warning with manager notification, attendance of a Code of Ethics training session, suspension of trading privileges, fine, disgorgement of profits, and/or suspension or termination of employment.</p> <p>ACAS will provide a copy of the Code to any client or prospective client upon request.</p>	

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
American Century Advisory
Services, Inc.

SEC File Number:
801- 61414

Date:
06/08/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
9 B, D and E	<p><u>Participation or Interest in Client Transactions</u></p> <p>The advice given by ACAS relates primarily to the client's portfolio of American Century Investments mutual funds and allocation of client's assets among those funds. ACIM and ACGIM, each a related person of ACAS, act as the investment advisers of the American Century Investments mutual funds and receive management fees from the funds for the advisory services provided. A client, however, may include non-American Century holdings in the portfolio that ACAS reviews. None of ACAS's recommendations are based on the amount of, or any change in, fees that any affiliate (including ACIM and ACGIM) can or would receive if the client accepts ACAS's recommendations.</p> <p>On occasion, ACIM's and ACAS's parent company, ACC, may buy or sell shares of the mutual funds managed by ACIM and/or ACGIM. ACIM and ACGIM may also, on occasion, recommend securities for their clients' accounts that they also recommend for ACC's proprietary accounts, including incubator portfolios. Certain trades for proprietary accounts are purchased and sold separately, while others are traded alongside client accounts. To the extent trades for proprietary accounts are traded alongside the accounts of ACIM and/or ACGIM's clients, the trades are aggregated according to ACIM's and ACGIM's policy for the aggregation of portfolio transactions.</p>	
12 B	<p><u>Investment or Brokerage Discretion</u></p> <p>ACAS does not suggest brokers to its clients. However, if a client would like to execute a transaction in American Century Investments mutual funds directly with the funds, ACAS will facilitate that transaction through ACIS, its affiliate and the distributor of the American Century Investments mutual funds. If a client has an existing relationship with ACB, such client may execute transactions through ACB as well. Neither ACAS nor ACIS receives any compensation for completing such transactions.</p>	

(Complete amended pages in full, circle amended items and file with execution page (page 1).)