Part 2A of Form ADV: Firm *Brochure*

Item 1 Cover Page

December 2, 2010

James Evon Hamlett dba Hamlett Investment Planning
1415 Peace Street
Henderson, NC 27536

Registered Investment Adviser
"Registered" does not imply a certain level of skill or training.

Contact Information:
James Evon Hamlett, 1415 Peace Street, Henderson, NC 27536
jimmy.hamlett@gmail.com
Telephone: home and work, 252-492-6649;
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This brochure provides information about the qualifications and business practices of Hamlett Investment Planning, referred to as "HIP" in the rest of the brochure. If you have any questions about the contents of this brochure, please contact us at 252-492-6649 and/or jimmy.hamlett@gmail.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about James Evon Hamlett dba Hamlett Investment Planning also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Material Changes

The brochure is written in a narrative, plain English format for all nineteen items.
Max F. Allison receives referral fees for his former clients.

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Item 4 Advisory Business

HIP has been in business since 1983. James Evon Hamlett is the Sole Proprietor.

HIP furnishes investment advice through consultations with you. We specialize in maximizing diversification of your assets among all classes of assets. Open-end mutual funds and closed-end mutual funds are purchased in the most cost effective share class, namely, the institutional share class. Individual stocks and bonds are purchased depending on the portfolio size and objectives. Each portfolio is managed for maximum total return while taking the minimum risk possible.

Customized investment recommendations are based on your risk tolerance and cash flow needs. Your financial goals and objectives for the present and the future are always considered.

HIP does not participate in wrap fee programs.

We manage $ 12,500,000 in assets as of 12-01-2010 on a discretionary basis and $ 0 in assets on a non-discretionary basis.

Item 5 Fees and Compensation

We charge 1% annually of the assets under management. Fees are negotiable.

All fees are deducted quarterly from assets in January, April, July, and October, or whenever the account is opened at TD Ameritrade Institutional, custodian.

TD Ameritrade presently charges transaction fees on stock trades up to 1,000 shares of $ 9.99 to email clients and $ 16.99 per trade if you receive confirmations by mail. Stock trades over 1,000 shares pay $ .01 per additional share.

TD Ameritrade's mutual fund transaction fees presently are either $ 0, $ 25, or $ 31 depending on the fund. Mutual funds also charge management fees which are deducted internally before the fund's net asset value is determined daily. HIP always purchases the mutual fund's "institutional" share class whenever possible, thus reducing expenses when compared to an "A", "B", or "C" shares.

Refunds of unearned quarterly fees are mailed to you upon notification of advisory contract termination. Unearned quarterly fees are determined by calculating the remaining days in the quarter and dividing by the total days in the quarter. This percentage multiplied by the original quarterly fee equals the refund.

HIP only accepts fees from you as compensation for the investing of the portfolio.

You pay HIP for investment advice and have the option to purchase investment products through other brokers or agents not affiliated with HIP.

One hundred percent of HIP revenue comes from advisory fees.

Item 6 *Performance-Based Fees* and Side-By-Side Management

No Performance-Based Fees are charged by HIP. No Side-By-Side Management is done.

Item 7 Types of *Clients*

HIP provides investment advice to individuals, trusts, and individual retirement accounts. HIP has no minimum requirements for opening or maintaining an account.

Item 8 Methods of Analysis, Investment Strategies and Risk of Loss

Investing in securities involves risk of loss you should be prepared to bear.

HIP analyses mutual funds in the following ways:

1. Morningstar's 3, 5, and 10 year returns.
2. Morningstar's star rating on risk and return.
3. How the fund has performed in "down" market years.
4. "Institutional" share availability.
5. Dorsey Wright & Associates' ratings within its fund category.
6. Dorsey Wright & Associates' vertical price objective.
7. Fund management experience.

HIP analyses individual stocks in the following ways:

1. Dorsey Wright & Associates' New York Stock Exchange bullish percentage.
2. Yahoo Finance's fundamental analysis of the stock.
3. Dorsey Wright & Associates' vertical price objective.
4. Dorsey Wright & Associates' risk/return ratio; 2 to 1 or better preferred.
5. Dorsey Wright & Associates' proprietary technical indicators; 3 of 5 positive preferred.
6. Dorsey Wright & Associates' relative strength to the market indicator; positive preferred.

HIP analyses individual bonds in the following ways:

1. Standard & Poors and Moodys rating agencies must rate the bond "investment grade".
2. "Investment Grade" bonds with "step coupons" and "put" features are preferred.
   Step coupons increase the rate of interest paid. Put features allow bond redemptions at par in event of death.

HIP and you mutually agree on a customized risk tolerance based on the following needs:

1. Preservation of principle.
2. Capital gains growth needs.
3. Income needs for cash flow.

Market value risk is minimized through asset type diversification of mutual funds and individual stocks and bonds. Mutual funds and closed-end funds hold many different bonds or stocks and offer diversification limiting losses from an individual bond issue default or individual company stock value decrease.

Interest rate and inflation risks for bonds are minimized by varying bond redemption dates and step coupon features.

Individual fund and security supply and demand risks are minimized by limiting purchases to five or ten percent of overall value, 5% for individual stocks and 10% for mutual funds and bonds.

"Sell stop" orders minimize individual stock market value risks.

Item 9 Disciplinary Information

James Evon Hamlett dba Hamlett Investment Planning has no legal or disciplinary events material to a client's or prospective client's evaluation of the advisory business or the integrity of management.

Item 10 Other Financial Industry Activities and Affiliations

James Evon Hamlett dba Hamlett Investment Planning is not registered, or has an application pending to register, as a broker-dealer or registered representative of a broker-dealer.

James Evon Hamlett dba Hamlett Investment Planning is not registered, or has an application pending to register, as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities.

James Evon Hamlett dba Hamlett Investment Planning is not registered, or has an application pending to register, as an insurance agent with any insurance or annuity company.

James Evon Hamlett dba Hamlett Investment Planning does not recommend or select other investment advisers for clients and does not receive compensation directly or indirectly from those advisers.

Item 11 Code of Ethics, Participation or Interest in *Client* Transactions and Personal Trading

The HIP Code of Ethics is predicated on the principle HIP owes a fiduciary duty to you. Accordingly, we must avoid activities, interests, and relationships running contrary (or appearing to run contrary) to your bests interests.

At all times, HIP will be mindful to place your interests ahead of HIP's. As a fiduciary, HIP will serve in your best interest. In other words, we may not benefit at the expense of you. We must review and abide by HIP's Personal Securities Transaction and Insider Trading Policies. We must not accept investment opportunities, gifts, or other gratuities from individuals seeking to conduct business with HIP, or on behalf of you, unless in compliance with the HIP Gift Policy. We must abide by the standards set forth in Rule 204A-1 under the Advisers Act (17j-1) and Rule 17j-1 under the IC Act.

Any questions with respect to HIP's Code of Ethics should be directed to the Chief Compliance Officer (COO), James Evon Hamlett. We must promptly report any violations of the Code of Ethics to the CCO.

The complete HIP Code of Ethics is found in the HIP Code of Conduct and Regulatory Compliance Manual in the HIP office at 1415 Peace Street, Henderson, NC 27536.

Item 12 Brokerage Practices

James Evon Hamlett dba Hamlett Investment Planning is affiliated with and selected TD Ameritrade Institutional as custodian of client assets. TD Ameritrade Institutional is located at 4075 Sorrento Valley Blvd., Suite A, San Diego, CA 92121.

TD Ameritrade Institutional is a division of TD Ameritrade, Inc. & TD Ameritrade Clearing, Inc., members FINRA/SIPC.

TD Ameritrade Institutional's parent company is TD Ameritrade Holding Corporation, 4211 South 102nd Street, Omaha, NE 68127. TD Ameritrade Holding Corporation trades on the NASDAQ, symbol AMTD.

TD Ameritrade Institutional provides brokerage and custody services, research and analysis, and education products and services.

TD Ameritrade Institutional is HIP's choice for custodian because mutual fund "institutional" shares are offered. "Institutional" mutual fund shares have lower internal management fee charges than other "A", "B", or "C" shares of the same mutual fund.

TD Ameritrade Institutional also offers you lower transaction fees for individual stock trades than HIP's previously-used broker/dealer.

HIP receives no financial benefits from TD Ameritrade Institutional, any mutual fund, or any individual company for research, soft dollar, client referrals, or directed brokerage.

HIP does not own the same securities it buys for you. If HIP did buy the same securities as you, your orders would receive higher priority and be placed first.

HIP is committed to protecting the confidentiality of the information furnished by you. We restrict access to non-public, personal information about you. We maintain physical, electronic, and procedural safeguards to protect your non-public, personal information.

HIP has adopted a business continuity strategy providing for the continuation of business-critical functions in the event its headquarters becomes inaccessible or technical problems occur. The strategies are designed to limit impact on you. Unforeseen circumstances may create a business interruption, however, HIP believes its planning and implementation process reduces the risk of this occurrence.

Item 13 Review of Accounts

All HIP accounts are reviewed at least monthly, and most are reviewed daily. Regular printed monthly statements and written monthly performance reports are provided to you.

Item 14 *Client* Referrals and Other Compensation

James Evon Hamlett dba Hamlett Investment Planning does not accept sales awards or other prizes from industry participants.

HIP directly compensates Max F. Allison 50% of the fee business generated from his former clients. Max F. Allison's address is #6 Llama Vista Court, Black Mountain, NC 28711. His birth year is 1944. He has a Bachelor of Arts degree in History from the University of North Carolina, 12-28-1990. He passed Series 7 and Series 63 exams. He began his career in 1972 and has worked for Merrill Lynch, Interstate Johnson & Lane, EF Hutton, and Raymond James as a broker. Max F. Allison has no disciplinary history in the investment industry.

Item 15 *Custody*

TD Ameritrade Institutional is custodian of all assets of clients of HIP.

Item 16 Investment Discretion

James Evon Hamlett dba Hamlett Investment Planning accepts discretionary authority to manage securities accounts on your behalf based on your risk tolerance and mutually agreed on strategy.

Discretionary authority is formerly granted by signature and initials on the TD Ameritrade Institutional new account.

Item 17 Voting *Client* Securities

HIP does not vote your securities.

HIP does research tender offers at your request. Recommendations in your best interests of the tender offer are made.

HIP has no opinion on voting for Board of Directors.

HIP does not render advice or take any actions on your behalf with respect to any legal proceeding, including bankruptcy and shareholder litigation.

HIP charges fees quarterly during the first month of the quarter.

HIP has discretionary trading authority for you and knows of no financial condition reasonably likely to impair our ability to meet contractual commitments to you.

HIP has not been the subject of a bankruptcy petition at any time during the past ten years.

James Evon Hamlett is the sole proprietor of HIP.

Birth year - 1949
Appalachian State University, Boone, NC, 1967-68
University of South Carolina, Columbia, SC, 1968-72
Bachelor of Arts - Journalism, May 13, 1972
3270th US Army Hospital Augmentation Unit, 1970-1977
Medical Lab Technician
Financial Service Corporation, 1972-1974
Registered Representative
Manpower Temporary Services, 1975-1980
Industrial, Sales, and General Manager
Pitney Bowes, 1981-1983
National Accounts Executive
Raymond James Financial Services, 1983-2009
Registered Representative/Branch Manager
James Evon Hamlett dba Hamlett Investment Planning, 1983 - present
Sole Proprietor/Chief Compliance Officer/All Committees Chairman

Exams passed:

Uniform Investment Adviser Law Examination - Series 65 - 12/28/1999
Uniform Securities Agent State Law Examination - Series 63 - 09/02/1983

General Securities Representative Examination - Series 7 - 08/20/1983

Municipal Securities Principal Examination - Series 53 - 09/19/2003
General Securities Principal Examination - Series 24 - 04/27/1992
Registered Options Principal Examination - Series 4 - 05/07/1987