

**FORM ADV****Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

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Name of Investment Adviser:

**Compass Wealth Advisors, LLC**

Address: (Number and Street)

(City)

(State)

(Zip Code)

Area Code: Telephone Number:

**100 S. Main Street****Elkhart****IN****46516****( 574) 522-3738****This part of Form ADV gives information about the investment adviser and its business for the use of clients.****The information has not been approved or verified by any governmental authority.****Table of Contents**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**FORM ADV****Part II - Page 2**

Applicant:

**Compass Wealth Advisors, LLC**

SEC File Number:

**801-60956**

Date:

**March 2010****1. A. Advisory Services and Fees.** (check the applicable boxes)For each type of service provided, state the approximate % of total advisory billings from that service.  
(See instruction below.)**Applicant:**

- |                                     |     |                                                                                                                                                           |            |
|-------------------------------------|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services . . . . .                                                                                                        | <u>95%</u> |
| <input type="checkbox"/>            | (2) | Manages investment advisory accounts not involving investment supervisory services . . . . .                                                              | <u>%</u>   |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above . . . . .                                                | <u>2%</u>  |
| <input type="checkbox"/>            | (4) | Issues periodicals about securities by subscription . . . . .                                                                                             | <u>%</u>   |
| <input type="checkbox"/>            | (5) | Issues special reports about securities not included in any service described above . . . . .                                                             | <u>%</u>   |
| <input type="checkbox"/>            | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities . . . . . | <u>%</u>   |
| <input checked="" type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities . . . . .                                               | <u>3%</u>  |
| <input type="checkbox"/>            | (8) | Provides a timing service . . . . .                                                                                                                       | <u>%</u>   |
| <input type="checkbox"/>            | (9) | Furnishes advice about securities in any manner not described above . . . . .                                                                             | <u>%</u>   |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

**B.** Does applicant call any of the services it checked above financial planning or some similar term? . . . . .Yes ☒ No ☐**C.** Applicant offers investment advisory services for: (check all that apply)

- |                                                                                      |                                                |
|--------------------------------------------------------------------------------------|------------------------------------------------|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management      | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges                               | <input type="checkbox"/> (5) Commissions       |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other             |

**D.** For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

**2. Types of clients** - Applicant generally provides investment advice to: (check those that apply)

- |                                                                         |                                                                                                        |
|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> A. Individuals                      | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations                    |
| <input type="checkbox"/> B. Banks or thrift institutions                | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies                        | <input type="checkbox"/> G. Other (describe on Schedule F)                                             |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans |                                                                                                        |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 3**

Applicant:

**Compass Wealth Advisors, LLC**

SEC File Number:

801- **60956**

Date:

**March 2010****3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |                                                                                                   |                                                                            |
|---------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> A. Equity securities                                          | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities                                |                                                                            |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter                        | I. Options contracts on:                                                   |
| <input checked="" type="checkbox"/> (3) foreign issues                                            |                                                                            |
|                                                                                                   | <input checked="" type="checkbox"/> (1) securities                         |
| <input checked="" type="checkbox"/> B. Warrants                                                   | <input type="checkbox"/> (2) commodities                                   |
|                                                                                                   | J. Futures contracts on:                                                   |
| <input checked="" type="checkbox"/> C. Corporate debt securities<br>(other than commercial paper) | <input type="checkbox"/> (1) tangibles                                     |
|                                                                                                   | <input type="checkbox"/> (2) intangibles                                   |
| <input checked="" type="checkbox"/> D. Commercial paper                                           | K. Interests in partnerships investing in:                                 |
|                                                                                                   | <input type="checkbox"/> (1) real estate                                   |
| <input checked="" type="checkbox"/> E. Certificates of deposit                                    | <input type="checkbox"/> (2) oil and gas interests                         |
| <input checked="" type="checkbox"/> F. Municipal securities                                       | <input type="checkbox"/> (3) other (explain on Schedule F)                 |
| G. Investment company securities:                                                                 | <input type="checkbox"/> L. Other (explain on Schedule F)                  |
| <input checked="" type="checkbox"/> (1) variable life insurance                                   |                                                                            |
| <input checked="" type="checkbox"/> (2) variable annuities                                        |                                                                            |
| <input checked="" type="checkbox"/> (3) mutual fund shares                                        |                                                                            |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

## A. Applicant's security analysis methods include: (check those that apply)

- |                                                     |                                                            |
|-----------------------------------------------------|------------------------------------------------------------|
| (1) <input type="checkbox"/> Charting               | (4) <input type="checkbox"/> Cyclical                      |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical   |                                                            |

## B. The main sources of information applicant uses include: (check those that apply)

- |                                                                               |                                                                                                                              |
|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services                                                                                 |
| (2) <input type="checkbox"/> Inspections of corporate activities              | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the<br>Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input type="checkbox"/> Company press releases                                                                          |
| (4) <input checked="" type="checkbox"/> Corporate rating services             | (8) <input type="checkbox"/> Other (explain on Schedule F)                                                                   |

## C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |                                                                                                  |                                                                                                                                 |
|--------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions                                                                                |
| (2) <input checked="" type="checkbox"/> Short term purchases<br>(securities sold within a year)  | (6) <input checked="" type="checkbox"/> Option writing, including covered options, uncovered<br>options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days)                            | (7) <input type="checkbox"/> Other (explain on Schedule F)                                                                      |
| (4) <input type="checkbox"/> Short sales                                                         |                                                                                                                                 |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 4**

Applicant:

**Compass Wealth Advisors, LLC**

SEC File Number:

**801-60956**

Date:

**March 2010****5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? . . . . .

Yes No  
☒ ☐

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- |                 |                                                    |
|-----------------|----------------------------------------------------|
| • name          | • formal education after high school               |
| • year of birth | • business background for the preceding five years |

**7. Other Business Activities.** (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☒ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |                                                                                                                |                                                                                    |
|----------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| <input type="checkbox"/> (1) broker-dealer                                                                     | <input type="checkbox"/> (7) accounting firm                                       |
| <input type="checkbox"/> (2) investment company                                                                | <input type="checkbox"/> (8) law firm                                              |
| <input type="checkbox"/> (3) other investment adviser                                                          | <input type="checkbox"/> (9) insurance company or agency                           |
| <input type="checkbox"/> (4) financial planning firm                                                           | <input type="checkbox"/> (10) pension consultant                                   |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer                         |
| <input type="checkbox"/> (6) banking or thrift institution                                                     | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.....

Yes No  
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

Applicant:

Compass Wealth Advisors, LLC

SEC File Number:

801- 60956

Date:

March 2010

**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? . . . . .

Yes No  
☒ ☐

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

**Frequency & complexity of client reviews vary according to Client needs. Clients with relatively stable goals, or more static portfolios, may result in less frequent reviews. Clients with very dynamic lives, and dynamic portfolios, therefore may desire/need more frequent reviews. Reviews are handled by the Registrant's Principals and/or associated persons. Each Principal is responsible for determining a reasonable number of accounts to review, and Registrant maintains a ratio of Clients per Investment Advisor Representatives below industry average. Clients are responsible to report/review all life changes.**

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

**Clients receive quarterly statements directly from custodian(s). Reports can be provided on an "as needed" basis, if requested. Reports may or may not include description of clients holdings, total assets and values, management fees, the method of calculation, and progress towards goals.**

Applicant:

Compass Wealth Advisors, LLC

SEC File Number:

801-60956

Date:

March 2010

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold? . . . . .

Yes No

☒ ☐

(2) amount of the securities to be bought or sold ? . . . . .

Yes No

☒ ☐

(3) broker or dealer to be used ? . . . . .

Yes No

☐ ☒

(4) commission rates paid? . . . . .

Yes No

☐ ☒

B. Does applicant or a related person suggest brokers to clients? . . . . .

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? . . . . .

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals? . . . . .

Yes No

☐ ☒

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities unless applicant is registered or registering only with the Securities and Exchange Commission; or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? . . . . .

Yes No

☐ ☒

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:

Compass Wealth Advisors, LLC

SEC File Number:

801- 60956

Date:

March 2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

Compass Wealth Advisors, LLC

Item of Form  
(identify)

Answer

Introduction

Compass Wealth Advisors, LLC (hereinafter referred to as "CWA" or "Advisor") offers personalized investment advisory services to clients. Compass Wealth Advisors LLC ("CWA") may provide its Clients (i.e. individuals, pension and profit sharing plans, trusts, and business entities) with financial planning, investment and non-investment related consulting, and non-discretionary or discretionary investment management services. CWA's services and fee arrangements are described in the following pages.

CWA is a limited liability corporation formed under the laws of the State of Indiana. This Schedule F narrative provides clients with information regarding CWA and the qualifications, business practices, and nature of advisory services that should be considered before becoming an advisory client of CWA. The information in this Schedule F has not been approved or verified by the Securities and Exchange Commission (SEC), the State of Indiana, or by any state securities authority.

Additional information about CWA is available through the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) <<http://www.adviserinfo.sec.gov>>. Clients can search this site by using Advisor's name or by an identification number known as a CRD number. The CRD number for Advisor is 117129.

Item 1.D

**Advisory Services and Fees**

**Financial Planning and Consulting**

CWA may provide Clients with a range of financial planning and/or consulting services (including investment and non-investment related matters). CWA will generally charge a fixed fee for these services. CWA's financial planning and consulting fees are negotiable, but generally begin at a minimum of \$3,500, depending on the level and scope of the service required, and the professional(s) rendering the service(s). Prior to engaging CWA to provide financial planning and/or consulting services, the client will generally be required to enter into a Financial Planning Agreement with CWA setting forth the terms and conditions of the engagement, describing the scope of the services to be provided, and the portion of the fee that is due from the client prior to CWA commencing services (not more than six months prior or above \$500).

In limited circumstances, CWA may provide hourly financial planning and/or consulting services. The hourly charge for these services generally will not exceed \$250 per hour depending upon the level and scope of the service(s) required and the professional(s) rendering the service(s).

The fee may be reduced or waived by CWA if, in the course of implementing a plan, the Client purchases investment or insurance products for a commission or engages CWA in ongoing advisory service(s) for a fee. Reducing or waiving the fee is at the sole discretion of CWA. In limited circumstances the cost/time could potentially exceed the initial estimate. In such cases, CWA will immediately notify the Client, and request the Client pay an additional fee. The Client retains the right to terminate the engagement, without further obligation, and review any work that has been completed.

**Investment Management Services**

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Compass Wealth Advisors, LLC	801- 60956	March 2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

Compass Wealth Advisors, LLC

Item of Form (identify)	Answer								
Item 1.D, cont.	<p>CWA provides investment management services where the investment advice provided is intended to meet the needs and investment objectives of each specific Client. Portfolios may consist of equity securities, mutual fund shares, corporate debt securities, municipal securities, and/or US Government securities, among others, if CWA determines such investments to be in the best interest of the Client. Prior to engaging CWA to provide investment management services, the Client will be required to enter into an Investment Advisory Agreement ("Agreement") with CWA setting forth the terms and conditions of the engagement, the frequency of reporting and the fee for the service.</p> <p>The annual fees for investment management services are billed quarterly based upon the market value of the account at the end of the prior quarter according to the following tier schedule:</p> <table> <tr> <td><i>Assets Under Management</i></td><td><i>Annualized Fee</i></td></tr> <tr> <td>First \$1,000,000</td><td>1.00%</td></tr> <tr> <td>over \$1,000,000 but less than \$5,000,000</td><td>.60%</td></tr> <tr> <td>over \$5,000,000</td><td>negotiable</td></tr> </table> <p>The fee may be reduced or waived by CWA if the Client purchases investment or insurance products for a commission. Reducing or waiving the fee is at the sole discretion of CWA. The fee is negotiable at the discretion of CWA. The actual fee charged to each client is negotiable based on factors such as the client's financial situation and circumstances, the amount of assets under management, whether or not the client is a non-profit entity, and the complexity of the services provided. In all cases the qualified custodian will directly debit the fee from the Client's account. Invoices may be sent by the custodian or CWA. CWA may share the fee with service providers as disclosed in the Agreement.</p> <p>Advice offered by CWA may involve mutual funds. Clients are advised that all fees paid to CWA for investment advisory services are separate and distinct from fees and expenses charged by mutual funds (as described in each fund's prospectus) to shareholders. There may also be transaction charges involved with purchasing or selling fund shares. CWA does not share in any portion of the brokerage fees/transaction charges/service fees imposed by custodian(s) holding the Client funds or securities. The Client should review all fees charged by mutual funds, CWA, and others to fully understand the total amount of fees to be paid by the Client.</p> <p>Depending on the custodian, the fee for investment management services may be payable in advance or in arrears, which will be disclosed in the Agreement. When paying fees in advance, pro-rated adjustments may be made to the subsequent quarterly fee for assets added to or withdrawn from the account during the prior quarter.</p> <p><b>Independent Money Managers</b></p> <p>CWA may refer Clients to unaffiliated independent investment advisors ("IA") to manage a portion of the Client's assets. CWA will receive compensation in exchange for introducing Clients to the IA and/or for providing ongoing consultations with the Client, based on the goals, risk tolerance, time horizon and/or financial situation in connection with the services of the IA. This compensation is usually a fixed percentage of the fee charged by the IA. The IA's fees are established and payable in accordance with the Form ADV II or other</p>	<i>Assets Under Management</i>	<i>Annualized Fee</i>	First \$1,000,000	1.00%	over \$1,000,000 but less than \$5,000,000	.60%	over \$5,000,000	negotiable
<i>Assets Under Management</i>	<i>Annualized Fee</i>								
First \$1,000,000	1.00%								
over \$1,000,000 but less than \$5,000,000	.60%								
over \$5,000,000	negotiable								

Complete amended pages in full, circle amended items and file with execution page (page 1).



**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Compass Wealth Advisors, LLC	801- 60956	March 2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:	
Compass Wealth Advisors, LLC	
Item of Form (identify)	Answer
Item 1.D, cont.	<p>equivalent disclosure document provided by the IA. Clients will not be charged more than a 3.0% annualized fee of assets under management, which includes the fees paid to the IA, to CWA, and to investment managers. The IA (not CWA) will assume discretionary trading authority over the managed account. Clients are required to sign a management agreement with the IA and are bound by its terms.</p> <p><b>General Information regarding Advisory Services</b>  In performing services, CWA shall not be required to verify any information received from the Client, or from the Client's other professionals, and is expressly authorized to rely thereon. If requested by the Client, CWA may recommend the services of other professionals for implementation purposes. The Client is under no obligation to engage the services of any such recommended professional(s). The Client retains absolute discretion over all such implementation decisions and is free to accept or reject any recommendation from CWA. Client is advised that it is their responsibility to notify CWA if there is ever a change in their financial situation or investment objectives.  Agreements (except for financial planning/consulting agreements) automatically renew annually. The Client retains the right to terminate the engagement of CWA at any time, in writing, without prior notice, for any reason. In such cases, fees paid in advance will be refunded to the Client, and fees owed for past service may be due or debited from the account. CWA retains the right to terminate any engagement at any time for any reason, with 30 days written notice.  Neither CWA nor the Client may assign any agreement without the prior written consent of the other party. A copy of CWA's written disclosure statement as set forth on Part II of Form ADV shall be provided to each Client prior to or at the time of executing an agreement. Any Client who has not received a copy of CWA's written disclosure statement at least 48 hours prior to executing the agreement has 5 business days subsequent to executing the agreement to terminate CWA's services without penalty.</p>
Item 5	<p><b><u>Education and Business Standards</u></b></p> <p>All individuals that give advice on behalf of CWA must have earned a college degree and/or have substantive investment-related experience. In addition, all such individuals shall have attained all required investment-related licenses and/or designations.</p>
Item 6	<p><b><u>Education and Business Background</u></b></p> <p><b>PAUL D. REASONER</b> born 11/2/1944  <b><i>Formal Education &amp; Professional Designations</i></b>  Purdue University, BA, History, M. Ed.  College of Financial Planning, M. Financial Services  Certified Financial Planner <sup>TM</sup> Practitioner, 1980  Certified Investment Management Analyst, 1999  <b><i>Business Background</i></b>  Started financial career in 1973  Chairman and Principal, Compass Wealth Advisors LLC, 2001 to Present  Registered Representative, Cambridge Investment Research, Inc., 08/2009 to Present  Registered Representative, Mutual Service Corp., 01/1980 to 08/2009  Chairman and Principal, Compass Financial Advisors LLC, 1999 to 2000  Owner Reasoner Financial Resources Inc., 1990 to 1999</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:

Compass Wealth Advisors, LLC

SEC File Number:

801- 60956

Date:

March 2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

Compass Wealth Advisors, LLC

Item of Form  
(identify)

Answer

Item 6, cont.

Owner Everett Reasoner & Co. 1979 to 1989

**Recognition/Industry Involvement**

Recognized in 2004 when Worth selected him one of the nation's 100 most exclusive wealth advisors

CFP Acknowledgment

**CFP Acknowledgment**

Paul Reasoner acknowledges his responsibility as a CFP® certificant to adhere to the standards that have been established in the CFP Board's Standards of Professional Conduct. If Client becomes aware that Mr. Reasoner's conduct may violate the Standards of Professional Conduct, Client may file a complaint with the CFP Board at [www.CFP.net/complaint](http://www.CFP.net/complaint).

**LINDA ANN BOSS** born 12/28/1954

**Formal Education**

Adrian College, BA, Home Economics, Business Admin, Religion  
Registered Pare-Planner, 1984

**Business Background**

Started financial career in 1980  
CFO, COO, CCO, Principal, Compass Wealth Advisors LLC, 2001 to Present  
Registered Representative, Cambridge Investment Research, Inc. 08/2009 to Present  
Registered Representative, Mutual Service Corp., 06/1990 to 08/2009  
Employee, Compass Financial Advisors LLC, 1999 to 2000  
Employee Reasoner Financial Resources Inc., 1990 to 1999

**GREGORY L. SCHOEFLD** born 1/26/1956

**Formal Education & Professional Designation**

Western Michigan University, BA, Science  
Certified Financial Planner ™ Practitioner, 2008

**Business Background**

Started financial career in 1998  
CEO, Principal, Compass Wealth Advisors LLC, 2004 to Present  
Registered Representative, Cambridge Investment Research, Inc. 08/2009 to Present  
Registered Representative, Mutual Service Corp., 09/2000 to 08/2009  
Employee, Compass Wealth Advisors, 2000 to 2003  
Registered Representative, Primerica, 1998 to 1999

CFP Acknowledgment

**CFP Acknowledgment**

Gregory Schoefeld acknowledges his responsibility as a CFP® certificant to adhere to the standards that have been established in the CFP Board's Standards of Professional Conduct. If Client becomes aware that Mr. Schoefeld's conduct may violate the Standards of Professional Conduct, Client may file a complaint with the CFP Board at [www.CFP.net/complaint](http://www.CFP.net/complaint).

**AMY S. TRAXLER** born 09/19/1962

**Formal Education**

Kent Community Skill Center, Certificate in General Banking

**Business Background**

Started financial career in 1999

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:

Compass Wealth Advisors, LLC

SEC File Number:

801- 60956

Date:

March 2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

Compass Wealth Advisors, LLC

Item of Form  
(identify)

Answer

Item 6, cont.

Principal, Compass Wealth Advisors LLC, 2004 to Present  
Registered Representative, Cambridge Investment Research, Inc. 08/2009 to Present  
Registered Representative, Mutual Service Corp., 01/2002 to 08/2009  
Employee, Compass Wealth Advisors, 2001 to 2003  
Employee, Bayer Federal Credit Union, Cuna Investments, 1999 to 2001

**DEBORAH A. DEHOFF** born 07/17/1965

***Formal Education***

**Indiana Tech** BA 2009

***Business Background***

Started financial career in 1985

Employee, Compass Wealth Advisors LLC, 2004 to Present

Registered Representative, Cambridge Investment Research, Inc. 08/2009 to Present

Registered Representative, Mutual Service Corp., 02/2004 to 08/2009

Employee, Edward Jones, 2001 to 2004

Employee, Key Bank, 1985 to 2000

**JEREMY D. OUTLAW** born 09/19/1979

***Formal Education***

Elmhurst College, BA, Finance, Economics

***Business Background***

Started financial career in 2003

Employee, Compass Wealth Advisors LLC, 2007 to Present

Registered Representative, Cambridge Investment Research, Inc. 08/2009 to Present

Registered Representative, Mutual Service Corp., 01/2008 to 08/2009

Employee, Syndicate systems, 2006-2007

Employee, Positron

Registered Representative, World Financial Group 2004 to 2006

Employee, World Financial Group, 2003 to 2004

Item 7.C

**Other Business Activities**

All Investment Advisor Representatives ("IAR") of CWA are currently licensed to sell securities through Cambridge Investment Research, Inc. ("Cambridge" or "CIR"), a securities broker/dealer registered with the Securities and Exchange Commission and member of FINRA and SIPC. In this capacity IARs are involved in the sale of securities of various types, including, but not limited to, stocks, bonds, and mutual funds. Additionally, Paul Reasoner, Gregory Schoenfeld, Deborah DeHoff and Jeremy Outlaw are licensed insurance agents involved in the sale of various types of insurance products. All IARs spend a majority of their time providing or administering advisory services. Advisory fees may be reduced or waived at the discretion of CWA for commissions received from the Client in the course of implementation.

**Participation or Interest in Client Transactions**

Item 9.B

Client is free to implement recommendations through any broker-dealer/custodian of their choosing. If the Client implements recommendations of CWA by purchasing securities or other products through Cambridge, the representative may receive additional compensation in the form of commissions earned. Such commissions earned by the representative may be shared with Cambridge and the OSJ for their supervisory responsibilities over the registered representative. CWA may receive (without cost or at a discount) from a particular broker-dealer, custodian, or service provider, support services

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Item of Form  
(identify)

Answer

Item 9.E

or products which assist CWA in monitoring or servicing Client accounts maintained with them. Included within the services may be a financial contribution to CWA's client events. It may also include due diligence trips to better understand the services or products available for the Client.

CWA or associated individuals may buy or sell for their personal account(s) investment products identical to those recommended to Clients. It is the expressed policy of CWA that no person employed by the firm may purchase or sell any security prior to a transaction(s) being implemented for an advisory account. Employees may not benefit from transactions placed on behalf of Clients.

Item 9-Code of Ethics  
Summary

CWA has implemented the below policy concerning personal securities transactions. The policy is part of CWA's overall Code of Ethics which serves to establish a standard of business conduct for all of CWA's supervised persons that is based on fundamental principles of openness, integrity, honesty, and trust, a copy of which is available upon request.

CWA had established the following expectations for supervised persons:

- Not to take advantage of material non-public information in a way that is profitable to them.
- Not to abuse their position by making recommendations to Clients in an attempt to personally profit from that recommendation.
- Not to favor any Client over another.

To ensure the compliance of supervised persons, the following procedures have been adopted:

- Report all personal transactions quarterly to the CCO within 30 days of quarter end.
- Submit a holding report every 12 months to the CCO dated 45 days of submission.
- Obtain approval from the CCO prior to any security transaction, which includes initial public offering and limited or private offering.

Exceptions to the reporting requirements exist for low-risk situations. For example pre-approval is not required for trades of open-end mutual fund shares.

Item 10

**Conditions for Managing Accounts**

Certain broker-dealers, custodians, or service providers may have account minimums. Specifically, the CMAP accounts through Cambridge require an account minimum of \$50,000. Additionally, accounts through SEI, Genworth/Assetmark, and various independent money managers require a minimum account size of \$50,000. CWA typically requests a minimum of \$100,000 to open and maintain an advisory account. This requirement may be waived at the discretion of CWA.

**Investment or Brokerage Discretion**

Item 12.A

CWA allows for either discretionary or non-discretionary advisory agreements, but prefers limited discretion. This specifically includes the ability to buy or sell open-end mutual funds or exchange traded funds/notes or money market funds. Discretion is given as to which funds, the timing or trades and the amounts. CWA will use discretion for trades involving stocks or bonds, in very limited circumstances, and only with respect to timing and amounts of trades. With these securities Clients will authorize the actual purchases or sale of the security prior to CWA executing the trade.

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**Schedule F of  
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**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Compass Wealth Advisors, LLC	801- 60956	March 2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

Compass Wealth Advisors, LLC

Item of Form (identify)	Answer
Item 12. B	<p>Clients are free to use any broker dealer of choice in implementing the advice given. If requested, CWA will recommend a broker-dealer for that purpose. However, IARs (who are registered representatives of Cambridge) are subject to FINRA Conduct Rule 3040 that may restrict such registered individuals from conducting security transactions away from Cambridge unless Cambridge provides the representative with written authorization. CWA will arrange for the execution of securities brokerage transactions for the account through broker-dealers that CWA reasonably believes will provide "best execution." In seeking "best execution", CWA considers various qualitative as well as quantitative factors. This includes administrative convenience, administrative quality, reporting, product availability, order execution, custodial fees, and cost of transition (from other broker-dealers). On request, CWA will provide a copy of the most recent "Best Execution Review" detailing specifics of the listed criteria, recommended custodians, and analysis of service.</p> <p>If clients wish to have Advisor's associated persons implement the advice in their capacity as registered representatives or through the CMAP program, then the associated persons' broker/dealer, Cambridge, will be used. Associated persons of Advisor are registered representatives of Cambridge and are required to use the services of Cambridge and Cambridge's approved clearing broker-dealers when acting in their capacity as registered representatives. Such firms include Pershing, Fidelity, SEI Private Trust, Genworth, Charles Schwab, or TD Waterhouse.</p> <p>Cambridge serves as the introducing broker-dealer. All accounts established through Cambridge will be cleared and held at NFS or Pershing. Cambridge has a wide range of approved securities products for which Cambridge performs due diligence prior to selection. Cambridge's registered representatives are required to adhere to these products when implementing securities transactions through Cambridge. Commissions charged for these products may be higher or lower than commissions clients may be able to obtain if transactions were implemented through another broker/dealer. Because the associated persons of Advisor may also be registered representatives of Cambridge, Cambridge provides compliance support to Advisor's associated persons. In addition to compliance support, Cambridge also provides the associated persons of Advisor, and therefore the Advisor, with back-office operational, technology, and other administrative support.</p> <p>Transactions implemented by Advisor for client accounts are generally effected independently, unless Advisor decides to purchase or sell the same securities for several clients at approximately the same time. This process is referred to as aggregating orders, batch trading or block trading and is used by Advisor when Advisor believes such action may prove advantageous to clients. When Advisor aggregates client orders, the allocation of securities among client accounts will be done on a fair and equitable basis. Typically, the process of aggregating client orders is done in order to achieve better execution, to negotiate more favorable commission rates or to allocate orders among clients on a more equitable basis in order to avoid differences in prices and transaction fees or other transaction costs that might be obtained when orders are placed independently. Under this procedure, transactions will be averaged as to price and will be allocated among Advisor's clients in proportion to the purchase and sale orders placed for each client account on any given day. When Advisor determines to aggregate client orders for the purchase or sale of securities including securities in which the associated person of Advisor may invest, Advisor will do so in accordance with the parameters set forth in the</p>

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Item of Form (identify)	Answer
Item 13.A	<p>SEC No-Action Letter, <i>SMC Capital, Inc.</i> It should be noted, Advisor does not receive any additional compensation or remuneration as a result of aggregation.</p> <p><b><u>Additional Compensation</u></b></p> <p>CWA may receive (without cost or at a discount) from particular broker-dealer, clearing firm or service providers support services and/or product which assist CWA in monitoring and servicing Client accounts maintained at, or under the supervision of, the specific provider. CWA will neither rely upon nor receive research products and /or services from designated broker-dealers in return for effecting transactions for Client's account; and, therefore, CWA will not utilize such products and/or services as a determinative factor in seeking "best execution". If Clients directs CWA to use a particular broker-dealer (subject to CWA's right to decline and/or terminate the engagement) to execute some or all transactions for the Client's account, CWA will not seek better execution services from other broker-dealers. Client will negotiate terms and arrangements for the account with that broker-dealer, and acknowledges that such direction may cause the account to incur higher commissions or transaction costs than the account would otherwise incur had the Client determined to effect account transactions through alternative clearing arrangements that may be available through CWA.</p>
Proxy Voting	<p>Advisor's associated persons, in their separate capacities as securities agents of Cambridge, may receive commissions from the execution of securities transactions. In addition, associated persons may receive 12b-1 fees from certain mutual fund companies as outlined in the fund's prospectus. 12b-1 fees come from fund assets, therefore, indirectly from client assets. The receipt of such fees could represent an incentive for the associated persons to recommend funds with 12b-1 fees over funds that have no fees or lower fees. As a result, there is a potential conflict of interest.</p> <p><b><u>Proxy Voting</u></b></p> <p>Advisor does not vote proxies on behalf of its clients. It is the responsibility of the client to vote all proxies for securities held in client's account.</p>
Class Action Lawsuits	<p><b><u>Class Action Lawsuits</u></b></p> <p>Client retains the right under the applicable securities laws to initiate individually a lawsuit or join a class-action lawsuit against the issuer of a security that was held, purchased or sold by or for Client. Advisor will not initiate such a legal proceeding on behalf of Client and does not provide legal advice to Client regarding potential causes of action against such a security issuer and whether the Client should join a class-action lawsuit. Advisor recommends that Client seek legal counsel prior to making a decision regarding whether to participate in such a class-action lawsuit. Moreover, Advisor's services do not include monitoring or informing Client of any potential or actual class-action lawsuits against the issuers of the securities that were held, purchased or sold by or for Client.</p>
Privacy Policy	<p><b><u>PRIVACY POLICY</u></b></p> <p>1. We limit how, and with whom, we share information based on your choice. We only share your personal and financial information with others (CPA's attorneys, custodians, broker-dealers, etc):</p> <p>a. At your request</p>

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Compass Wealth Advisors, LLC									
Item of Form (identify)	Answer								
Privacy Policy, cont.	<p>b. To process or service a transaction or product authorized or requested by you, or</p> <p>c. When required by law to disclose such information.</p> <p>2. We collect only the information necessary to deliver the services you request. Personal and financial information about you that is necessary to serve your financial needs, to protect against fraud, and to fulfill legal and regulatory requirements. We collect the following:</p> <p>a. Information we receive from you on applications and other forms, and any other information you subsequently provide to us orally, in writing, or through the internet,</p> <p>b. Information about your transactions and communications with us, and</p> <p>c. Information from public records accessed in the ordinary course of business.</p> <p>3. We establish safeguards to ensure the security and confidentiality of your information. CWA restricts access to your personal and financial information to employees who need it to do their jobs. Employees are required to strictly maintain the confidentiality of all client information. CWA has established policies to maintain physical, electronic, and procedural safeguards to maintain the confidentiality of the personal information of our clients.</p> <p>4 We maintain your privacy even after you cease to be our client. If you decide to close your account,</p> <p>CWA will continue to follow this Privacy Policy with respect to the information we have in our possession about you and your account(s).</p>								
IPO Policy	<p><b>IPO POLICY</b></p> <p>CWA does not participate in initial public offerings on behalf of Clients. If requested Client may be directed to a broker who may assist them.</p>								
Business Continuity	<p><b>BUSINESS CONTINUITY</b></p> <p><b>CONFINED FACILITY COMPROMISE</b>-If the main business location of CWA (100 S. Main St. Elkhart, IN 46516) becomes unusable for some localized reason (i.e. fire, small tornado, long-term power outage, etc.), our organization will proceed with business at 1862 Cobblestone Blvd. Elkhart, IN 46514 (home of Linda Boss). If that is also damaged, business would be conducted at 16279 Lakeview Dr. Vandalia, MI 49095 (Home of Greg Schoefeld)</p> <p><b>REGIONAL DISASTER</b>-If a disaster is more regional in nature, not allowing for the primary alternate sites to function, we will attempt to proceed with business at one of the following two locations:</p> <table border="0"> <tr> <td>Integrated Financial Strategies</td> <td>Carnick &amp; Associates</td> </tr> <tr> <td>455 E. Eisenhower Pkwy, Ste. 200</td> <td>675 Southpointe Court, Suite 102</td> </tr> <tr> <td>Ann Arbor, MI 48108</td> <td>Colorado Springs, CO 80901-1007</td> </tr> <tr> <td>(800) 886-7026 or (734) 662-7867</td> <td>(719) 579-8000</td> </tr> </table> <p>If a different site from those mentioned is selected, any of the sites that are functional will have contact information for the selected site in use.</p> <p>We backup data nightly off site. A business succession plan is in place. A complete version of the Business Continuity Plan is available upon request.</p>	Integrated Financial Strategies	Carnick & Associates	455 E. Eisenhower Pkwy, Ste. 200	675 Southpointe Court, Suite 102	Ann Arbor, MI 48108	Colorado Springs, CO 80901-1007	(800) 886-7026 or (734) 662-7867	(719) 579-8000
Integrated Financial Strategies	Carnick & Associates								
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