

FORM ADV**Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

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Name of Investment Adviser:

Chatham Wealth Management

Address: (Number and Street)

(City)

(State)

(Zip Code)

Area Code: Telephone Number:

10 Townsquare Suite 100**Chatham****NJ****07928****(973) 635-8889**

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any governmental authority.**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form
are not required to respond unless the form displays a currently valid OMB control number.**

FORM ADV**Part II - Page 2**

Applicant:

Chatham Wealth Management

SEC File Number:

801-58135

Date:

09/10/2010**1. A. Advisory Services and Fees.** (check the applicable boxes)For each type of service provided, state the approximate % of total advisory billings from that service. **EST**
(See instruction below.)**Applicant:**

- | | | | |
|-------------------------------------|-----|---|--------------|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services | <u>100</u> % |
| <input type="checkbox"/> | (2) | Manages investment advisory accounts not involving investment supervisory services | ___% |
| <input type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above | ___% |
| <input type="checkbox"/> | (4) | Issues periodicals about securities by subscription | ___% |
| <input type="checkbox"/> | (5) | Issues special reports about securities not included in any service described above | ___% |
| <input type="checkbox"/> | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities | ___% |
| <input type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities | ___% |
| <input type="checkbox"/> | (8) | Provides a timing service | ___% |
| <input type="checkbox"/> | (9) | Furnishes advice about securities in any manner not described above | ___% |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term?Yes No
☐ ☒**C.** Applicant offers investment advisory services for: (check all that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input type="checkbox"/> (2) Hourly charges | <input type="checkbox"/> (5) Commissions |
| <input type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Individuals | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> B. Banks or thrift institutions | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies | <input type="checkbox"/> G. Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

FORM ADV**Part II - Page 3**

Applicant:

Chatham Wealth Management

SEC File Number:

801- **58135**

Date:

09/10/2010**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | I. Options contracts on: |
| <input checked="" type="checkbox"/> (3) foreign issues | <input type="checkbox"/> (1) securities |
| | <input type="checkbox"/> (2) commodities |
| <input type="checkbox"/> B. Warrants | J. Futures contracts on: |
| <input checked="" type="checkbox"/> C. Corporate debt securities
(other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> E. Certificates of deposit | K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities | <input type="checkbox"/> (1) real estate |
| G. Investment company securities: | <input type="checkbox"/> (2) oil and gas interests |
| <input type="checkbox"/> (1) variable life insurance | <input type="checkbox"/> (3) other (explain on Schedule F) |
| <input type="checkbox"/> (2) variable annuities | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Charting | (4) <input checked="" type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input checked="" type="checkbox"/> Timing services |
| (2) <input checked="" type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the
Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input type="checkbox"/> Option writing, including covered options, uncovered
options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

FORM ADV**Part II - Page 4**

Applicant:

Chatham Wealth Management

SEC File Number:

801-58135

Date:

09/10/2010**5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients?

Yes No
☒ ☐

(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- formal education after high school
- year of birth
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input type="checkbox"/> (3) other investment adviser | <input type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.....

Yes No
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

FORM ADV**Part II - Page 5**

Applicant:

Chatham Wealth Management

SEC File Number:

801- **58135**

Date:

09/10/2010**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No
☐ ☒

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Please refer to Schedule F, Item 11.A.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Please refer to Schedule F, Item 11.B.

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant:

Chatham Wealth Management

SEC File Number:

801-58135

Date:

09/10/2010

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold?

Yes No

☒ ☐

(2) amount of the securities to be bought or sold ?

Yes No

☒ ☐

(3) broker or dealer to be used ?

Yes No

☐ ☒

(4) commission rates paid?

Yes No

☐ ☒

B. Does applicant or a related person suggest brokers to clients?

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients?

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals?

Yes No

☒ ☐

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities unless applicant is registered or registering only with the Securities and Exchange Commission; or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?

Yes No

☐ ☒

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Chatham Wealth Management	801- 58135	09/10/2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Raab & Moskowitz Asset Management, LLC		IRS Empl. Ident.No.: 22-3751240								
Item of Form (identify)	Answer									
Item 1.D.	<p>Raab & Moskowitz Asset Management, LLC d/b/a Chatham Wealth Management ("CWM") is primarily engaged in the business of furnishing investment supervisory services to separately-managed accounts for individuals, trusts and corporations, and is in the business of being the investment advisor to pension and profit sharing plans. The fee for such services is based on a percentage of the market value of assets under management.</p> <p>The following schedule sets forth CWM's basic fee schedule for investment supervisory services to separately-managed accounts. These basic rates reflect the annual charges which would generally apply for clients entering into CWM's customary investment advisory agreement.</p> <p style="text-align: center;">FEE SCHEDULE (annual rate, based on market value of assets under management)</p> <table><tr><td>1st \$ 2.5 million</td><td>1.00% (i.e., 100 basis points)</td></tr><tr><td>Amount above 2.5 million</td><td>.60% (i.e., 60 basis points)</td></tr></table> <p>Fees generally billed either monthly or quarterly and payable when billed. CWM's customary investment advisory agreement provides that an account may be terminated by either party upon at least thirty days' written notice.</p> <p>CWM believes that its fees are competitive with those fees charged by other investment advisors for comparable services; however, comparable services may be available from other sources for lower fees than those charged by CWM.</p> <p>Under its customary investment advisory agreement, CWM holds a limited power of attorney to act on a discretionary basis as to a client's account. Each client's securities and funds are held by a brokerage firm or a bank custodian.</p> <p>In addition to investment supervisory services, CWM from time to time, at the request of clients, provides financial advice unrelated to securities. Such advice might include long-range income and expense projections for clients, analysis of real estate investments, advice on clients' private business ventures, etc. Any such advice given to clients is based on CWM's financial knowledge and business judgment. Provision of financial advice unrelated to securities does not constitute a significant proportion of CWM's business and is undertaken only as an adjunct to CWM's central role as investment advisor.</p>		1 st \$ 2.5 million	1.00% (i.e., 100 basis points)	Amount above 2.5 million	.60% (i.e., 60 basis points)				
1 st \$ 2.5 million	1.00% (i.e., 100 basis points)									
Amount above 2.5 million	.60% (i.e., 60 basis points)									
Item 5.	<p>CWM's general standards of education and business background required of its investment professionals are flexible. Generally, a college degree or an equivalent level of business experience is required.</p>									
Item 6.	<p><u>Name:</u> John Henry Raab</p> <p><u>Year of Birth:</u> 1939</p> <p><u>Education:</u></p> <table><tr><td>1965</td><td>Bucknell University, Lewisburg, PA</td></tr><tr><td></td><td>M.S.B.A. Economics</td></tr><tr><td>1962</td><td>Susquehanna University Selingsgrove, PA</td></tr><tr><td></td><td>B.S. Finance</td></tr></table>		1965	Bucknell University, Lewisburg, PA		M.S.B.A. Economics	1962	Susquehanna University Selingsgrove, PA		B.S. Finance
1965	Bucknell University, Lewisburg, PA									
	M.S.B.A. Economics									
1962	Susquehanna University Selingsgrove, PA									
	B.S. Finance									

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Chatham Wealth Management	801- 58135	09/10/2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Raab & Moskowitz Asset Management, LLC		IRS Empl. Ident.No.: 22-3751240
Item of Form (identify)	Answer	
Item 6. (continued)	<p><u>Business Background</u> 1978 – 2000 John Henry Raab, Investment Advisor Chatham, New Jersey</p> <p><u>Name:</u> Daniel Herman Moskowitz, CFP®</p> <p><u>Year of Birth:</u> 1966</p> <p><u>Education:</u> 1988 Springfield College, Springfield, Massachusetts B.S. Business 2001 CERTIFIED FINANCIAL PLANNER™</p> <p><u>Business Background:</u> 1998-2000 Daniel Herman Moskowitz, Investment Advisor and Research for John Henry Raab, Investment Advisor Chatham, New Jersey</p> <p><u>Name:</u> Ralph E. Rosamilia</p> <p><u>Year of Birth:</u> 1944</p> <p><u>Education:</u> 1966 University of Pennsylvania B.S. Economics</p> <p><u>Business Background:</u> 1998-2008 Bank of New York, Senior Investment Manager West Patterson, New Jersey</p> <p><u>Name:</u> John Lui</p> <p><u>Year of Birth:</u> 1957</p> <p><u>Education:</u> 1982 Pace University MBA 1980 Pace University BBA Economics & Finance</p> <p><u>Business Background:</u> 2006 – 2007 UCB Asset Management, Inc., CEO/CCO New York, NY</p> <p>1995 – 2006 Bank of New York, Portfolio Manager New York, NY</p>	

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Chatham Wealth Management	801- 58135	09/10/2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Raab & Moskowitz Asset Management, LLC		IRS Empl. Ident.No.: 22-3751240
Item of Form (identify)	Answer	
Item 6. (continued)	<p><u>Name:</u> <u>Daniel Gresack</u></p> <p><u>Year of Birth:</u> 1956</p> <p><u>Education:</u> 1977 Brooklyn College, Brooklyn, New York B.S. Accounting with minor in Investments</p> <p><u>Business Background:</u> 1980-2010 Bank of New York Mellon, Vice President New York, New York</p> <p><u>Name:</u> <u>Gregory Paul Shaw, CFP®</u></p> <p><u>Year of Birth:</u> 1967</p> <p><u>Education:</u> 1989 Seton Hall University B.S. in Business Administration 2007 CERTIFIED FINANCIAL PLANNER™</p> <p><u>Business Background:</u> 2003-2010 Strategic Advisers, Inc., Investment Adviser Representative Shrewsbury, New Jersey</p> <p>2000 – 2010 Fidelity Investments, VP/Account Executive Shrewsbury, New Jersey</p>	
Item 9.E.	<p>CWM has adopted a policy governing personal investment activities of all staff who are "access persons", as defined in CWM's Code of Ethics. To implement this policy, CWM has provided specific guidelines and procedures which are summarized below.</p> <p>RESTRICTIONS ON PERSONAL INVESTMENT ACTIVITIES:</p> <p>(a) "Access persons" are prohibited from acquiring securities in an initial public offering ("IPO") within five (5) days of initial offering.</p> <p>(b) "Access persons" must obtain prior approval for participation in any private placement.</p> <p>(c) "Access persons" are required to pre-clear all personal securities transactions and are prohibited from buying and selling a security within two (2) business days before and after any client trades in that security, unless the "access person" either (i) trades simultaneously with the client and the "access person" receives the same price as the client, or (ii) trades before or after the client trades and the "access person" receives a less favorable price than the client receives, except under certain limited circumstances.</p> <p>(d) All "access persons" are required to direct duplicate copies of confirmations of all personal securities transactions to CWM.</p> <p>(e) All access persons are required to submit information on their personal securities holdings upon commencement of employment and periodically thereafter.</p>	

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of**Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Chatham Wealth Management	801- 58135	09/10/2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Raab & Moskowitz Asset Management, LLC		IRS Empl. Ident.No.: 22-3751240
Item of Form (identify)	Answer	
Item 9.E. (continued)	OTHER RESTRICTIONS (a) "Access persons" may not disclose advance information concerning investment decisions (or probable investment decisions) for client accounts except in the necessary and proper discharge of their responsibilities. (b) All "access persons" are prohibited from serving on the boards of directors of any publicly-traded company absent prior authorization.	
Item 11.A.	Daniel Moskowitz is responsible for reviewing all client accounts.	
Item 11.B.	All accounts receive monthly statements from the custodian of the account. CWM sends Annual letters to clients and/or conducts meetings with clients to discuss performance and Investment outlook.	
Item 12.B.	<p>CWM will recommend that clients utilize TD Ameritrade, Inc., among others, for custodial services and brokerage transactions. CWM participates in the TD Ameritrade Institutional program. TD Ameritrade Institutional is a division of TD Ameritrade, Inc. ("TD Ameritrade"), a FINRA/SIPC member. TD Ameritrade is an independent and unaffiliated SEC-registered broker-dealer. TD Ameritrade offers services to independent investment advisers which include custody of securities, trade execution, clearance and settlement of transactions. CWM receives some benefits from TD Ameritrade through its participation in the program. (Please see the disclosure under Item 13.A. below.) It may be the case that the recommended broker charges a higher fee for a particular type of service, such as commission rates, than can be obtained from another broker. Clients may utilize the broker/dealer of their choice and have no obligation to purchase or sell securities through such broker as CWM recommends.</p> <p>In order to obtain more favorable order execution and lower per share brokerage costs, it is CWM's practice to aggregate contemporaneous buy or sell orders for the same securities. Each account participates in such aggregated order at the average price except in cases when, due to limitations on the liquidity of a security or other factors, multiple transactions are necessary to complete a buying or selling program. In such cases, in order to reduce custodial transaction costs to clients, CWM may assign completed trades among accounts with open orders on a randomized (blind) basis or on such other basis that CWM considers equitable under the circumstances.</p> <p>In case of newly issued securities (i.e. in an IPO or a secondary offering by an issuer) when the amount available to clients of CWM is not sufficient to allocate reasonable size positions among all appropriate client accounts, these newly issued securities are anticipated to be allocated in a randomized (blind) basis or on such other basis that CWM considers equitable under the circumstances. In allocating these newly issued securities, CWM will consider the investment objectives and risk tolerance of those accounts.</p> <p>Clients may direct CWM, by means of written instruction, to use a designated broker or brokers for executing security transactions in their accounts; however, clients doing so may pay brokerage commission rates which are less favorable than those paid by other clients for whom CWM is free to select the broker to be used for each transaction. Directed orders may, in some transactions, limit CWM's ability to obtain the best price and execution on particular trades. Although CWM clearly understands its duty to seek to obtain competitive commission rates, designation of a broker by a client may limit CWM's ability to negotiate</p>	

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Chatham Wealth Management	801- 58135	09/10/2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Raab & Moskowitz Asset Management, LLC		IRS Empl. Ident.No.: 22-3751240
Item of Form (identify)	Answer	
Item 12.B. (continued)	<p>competitive commission rates. If the designated broker played a role in introducing or referring the client to CWM, CWM may face a conflict of interest which could be seen as reducing its incentive to obtain the lowest possible commissions.</p> <p>A client's decision to utilize a broker as the custodian of the client's account may, even in the absence of a direction to use that broker for executing security transactions, have the same practical effect as such a direction, depending on the custodian broker's capabilities and charges. In such cases, some or all of the considerations described above with respect to directed orders may also apply to orders for such client's account.</p>	
Item 13.A.	<p>As disclosed under Item 12.B. above, CWM participates in TD Ameritrade's institutional customer program and CWM may recommend TD Ameritrade to Clients for custody and brokerage services. There is no direct link between CWM's participation in the program and the investment advice it gives to its Clients, although CWM receives economic benefits through its participation in the program that are typically not available to TD Ameritrade retail investors. These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate Client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving adviser participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to Client accounts); the ability to have advisory fees deducted directly from Client accounts; access to an electronic communications network for Client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to CWM by third party vendors. TD Ameritrade may also have paid for business consulting and professional services received by CWM's related persons. Some of the products and services made available by TD Ameritrade through the program may benefit CWM but may not benefit its Client accounts. These products or services may assist CWM in managing and administering Client accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help CWM manage and further develop its business enterprise. The benefits received by CWM or its personnel through participation in the program do not depend on the amount of brokerage transactions directed to TD Ameritrade. As part of its fiduciary duties to clients, the firm endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by CWM or its related persons in and of itself creates a potential conflict of interest and may indirectly influence the CWM's choice of TD Ameritrade for custody and brokerage services.</p>	
Item 13.B.	<p>CWM may receive client referrals from TD Ameritrade through its participation in TD Ameritrade AdvisorDirect (the "referral program"). In addition to meeting the minimum eligibility criteria for participation in AdvisorDirect, Advisor may have been selected to participate in AdvisorDirect based on the amount and profitability to TD Ameritrade of the assets in, and trades placed for, client accounts maintained with TD Ameritrade. TD Ameritrade is a discount broker-dealer independent of and unaffiliated with CWM and there is no employee or agency relationship between them. TD Ameritrade has established the referral program as a means of referring its brokerage customers and other investors seeking fee-based personal investment management services or financial planning services to independent investment advisors. TD Ameritrade does not supervise CWM and has no responsibility for CWM's management of client portfolios or CWM's other advice or services. CWM pays TD Ameritrade an on-going fee for each successful client referral. This fee is usually a percentage (not to exceed 25%) of the advisory fee that the client pays</p>	

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Chatham Wealth Management	801- 58135	09/10/2010

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Raab & Moskowitz Asset Management, LLC		IRS Empl. Ident.No.: 22-3751240
Item of Form (identify)	Answer	
Item 13.B. (continued)	<p>to CWM ("Solicitation Fee"). CWM will also pay TD Ameritrade the Solicitation Fee on any advisory fees received by CWM from any of a referred client's family members, including a spouse, child or any other immediate family member who resides with the referred client and hired CWM on the recommendation of such referred client. CWM will not charge clients referred through AdvisorDirect any fees or costs higher than its standard fee schedule offered to its clients or otherwise pass Solicitation Fees paid to TD Ameritrade to its clients. For information regarding additional or other fees paid directly or indirectly to TD Ameritrade, please refer to the TD Ameritrade AdvisorDirect Disclosure and Acknowledgement Form.</p> <p>CWM's participation in AdvisorDirect raises potential conflicts of interest. TD Ameritrade will most likely refer clients through AdvisorDirect to investment advisors that encourage their clients to custody their assets at TD Ameritrade and whose client accounts are profitable to TD Ameritrade. Consequently, in order to obtain client referrals from TD Ameritrade, CWM may have an incentive to recommend to clients that the assets under management by CWM be held in custody with TD Ameritrade and to place transactions for client accounts with TD Ameritrade. In addition, CWM has agreed not to solicit clients referred to it through AdvisorDirect to transfer their accounts from TD Ameritrade or to establish brokerage or custody accounts at other custodians, except when its fiduciary duties require doing so. CWM's participation in AdvisorDirect does not diminish its duty to seek best execution of trades for client accounts.</p> <p>MISCELLANEOUS Proxy Voting CWM will not be required to take any action or render any advice with respect to voting of proxies solicited by, or with respect to, the issuers of securities in which Client assets may be invested. Although, on rare occasions and only at the Client's request, CWM may offer Clients advice regarding corporate actions and the exercise of proxy voting rights.</p> <p>Class Action Lawsuits From time to time, securities held in the accounts of Clients will be the subject of class action lawsuits. CWM has no obligation to determine if securities held by the Client are subject to a pending or resolved class action lawsuit. It also has no duty to evaluate a Client's eligibility or to submit a claim to participate in the proceeds of a securities class action settlement or verdict. Furthermore, CWM has no obligation or responsibility to initiate litigation to recover damages on behalf of Clients who may have been injured as a result of actions, misconduct or negligence by corporate management of issuers whose securities are held by Clients.</p> <p>Where CWM receives written or electronic notice of a class action lawsuit, settlement or verdict affecting securities owned by a Client, it will forward all notices, proof of claim forms and other materials, to the Client. Electronic mail is acceptable where appropriate, and the Client has authorized contact in this manner.</p>	

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).