

Name of Investment Adviser:

LCM Capital Management, Inc.

Address: (Number and Street)

(City)

(State)

(Zip Code)

Area Code Telephone Number

230 West Monroe Street Ste 310**Chicago****IL****60606****312 705-3013**

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any governmental authority.**

Table of Contents

<u>Item Number</u>	<u>Item</u>	<u>Page</u>
1	Advisory Services and Fees	2
2	Types of Clients.	2
3	Types of Investments.	3
4	Methods of Analysis, Sources of Information and Investment Strategies.	3
5	Education and Business Standards.	4
6	Education and Business Background.	4
7	Other Business Activities.	4
8	Other Financial Industry Activities or Affiliations.	4
9	Participation or Interest in Client Transactions.	5
10	Conditions for Managing Accounts.	5
11	Review of Accounts.	5
12	Investment or Brokerage Discretion.	6
13	Additional Compensation.	6
14	Balance Sheet.	6
	Continuation Sheet.	Schedule F
	Balance Sheet, if required.	Schedule G

(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential Persons who are not to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

1. A. Advisory Services and Fees. (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- | | |
|---|--------------|
| <input checked="" type="checkbox"/> (1) Provides investment supervisory services | 100 % |
| <input type="checkbox"/> (2) Manages investment advisory accounts not involving investment supervisory services | _____ % |
| <input type="checkbox"/> (3) Furnishes investment advice through consultations not included in either service described above | _____ % |
| <input type="checkbox"/> (4) Issues periodicals about securities by subscription | _____ % |
| <input type="checkbox"/> (5) Issues special reports about securities not included in any service described above | _____ % |
| <input type="checkbox"/> (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which client may use to evaluate securities | _____ % |
| <input type="checkbox"/> (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities | _____ % |
| <input type="checkbox"/> (8) Provides a timing service | _____ % |
| <input type="checkbox"/> (9) Furnishes advice about securities in any manner not described above | _____ % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

Yes No

B. Does applicant call any of the services it checked above financial planning or some similar term?

☐ ☒

C. Applicant offers investment advisory services for: (check all that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input type="checkbox"/> (2) Hourly charges | <input type="checkbox"/> (5) Commissions |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input checked="" type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of Clients -- Applicant generally provides investment advice to: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Individuals | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> B. Banks or thrift institutions | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies | <input type="checkbox"/> G. Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

3. Types of Investments Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States governmental securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | I. Options contracts on: |
| <input checked="" type="checkbox"/> (3) foreign issuers | <input checked="" type="checkbox"/> (1) securities |
| | <input type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> B. Warrants | |
| <input checked="" type="checkbox"/> C. Corporate debt securities | J. Futures contracts on: |
| (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> E. Certificates of deposit | |
| <input checked="" type="checkbox"/> F. Municipal securities | K. Interests in partnerships investing in: |
| | <input type="checkbox"/> (1) real estate |
| G. Investment company securities: | <input type="checkbox"/> (2) oil and gas interests |
| <input type="checkbox"/> (1) variable life insurance | <input type="checkbox"/> (3) other (explain on Schedule F) |
| <input type="checkbox"/> (2) variable annuities | |
| <input type="checkbox"/> (3) mutual fund shares | <input checked="" type="checkbox"/> L. Other (explain on Schedule F) |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Charting | (4) <input checked="" type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input checked="" type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Long term purchases (securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases (securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options, uncovered options, or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input checked="" type="checkbox"/> Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

5. Education and Business Standards.

Yes No

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients?.....

☐ ☒

(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- formal education after high school
- year of birth
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input type="checkbox"/> (3) other investment adviser | <input type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

Yes No

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?...

☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

10. Conditions for Managing Accounts. Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No

☒ ☐

(If yes, describe on Schedule F.)

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggers factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

All Individual Asset Management Program Accounts will be reviewed daily. When an account has changed 5%-10% during a given period then a more extensive review will be conducted. These reviews will be conducted by Messrs. John M. Nowicki and Gary M. Wozny.

B. Describe below the nature and frequency of regular reports to clients on their accounts.

LCM Capital Management clients will receive monthly brokerage reports from their custodians and quarterly position analysis reports from LCM Capital Management, Inc.. These reports will show gains/losses for the period and prior periods. Additional reports such as bond analysis, asset allocation and/or other information will be available as determined by the requirements of each client.

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | Yes | No |
|--|-------------------------------------|--------------------------|
| (1) securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (2) amount of the securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (3) broker or dealer to be used? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (4) commission rates paid? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients? ☒ Yes ☐ No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commission higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|-------------------------------------|-------------------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes | No |
| | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? ☐ Yes ☒ No

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: LCM Capital Management, Inc.	SEC File Number: 801- 67893	Date: 04/01/2010
---	---	-------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: LCM Capital Management, Inc.	IRS Empl. Ident. No.: 36-4234907
--	--

Item of Form (identify)	Answer
1. A (1) C. (1), (6) & 2	<p>LCM Private Asset Management Group Services (hereinafter LCMAM) does not and will not charge a performance based fee to clients.</p> <p>SERVICES</p> <p>Private Asset Management Group Investment Supervisory Services:</p> <p>LCMAM will provide Individual Supervisory Services, defined as giving continuous advice to a private client or making investments for a client based on the goals of the client. Through personal discussions in which goals and objectives are established, LCMAM will develop a client's personal investment policy LCMAM will create and manage a portfolio or portfolios based on that policy. LCMAM Private Asset Management Group provides this service to Individuals, pension and profit sharing plans, trusts, estates, corporations or charitable organizations. LCM Private Asset Management Group will manage advisory accounts on a discretionary basis only. Account supervision is guided by the stated objectives of the client (i.e., client questionnaire, income, growth and income, asset allocation and risk tolerance).</p> <p>When appropriate to the goals of the client, LCM Private Asset Management Group Services may recommend the use of trading (securities sold within 30 days), margin transactions or option writing. Because these investment strategies involve certain degrees of risk, they will only be recommended when consistent with the client's stated tolerance for risk.</p> <p>These services may be provided through various sponsoring Broker/Dealers and the Fee Structure includes commissions and fees. (see note on early termination)</p> <p>PROXY VOTING</p> <p>LCM Capital Management, Inc, as a matter of policy and as a fiduciary to our clients, has responsibility for voting proxies for portfolio securities consistent with the best economic interests of the clients. Our firm maintains written policies and procedures as to the handling, research, voting and reporting of proxy voting and makes appropriate disclosures about our firms proxy policies and practices. Our policy and practice includes the responsibility to monitor corporate actions, receive and vote client proxies and disclose any potential conflicts of interest as well as making information available to clients about the voting of proxies for their portfolio securities and maintaining relevant and required records.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 1

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: LCM Capital Management, Inc.	SEC File Number: 801- 67893	Date: 04/01/2010
---	---	-------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: LCM Capital Management, Inc.	IRS Empl. Ident. No.: 36-4234907
--	--

Item of Form (identify)	Answer
	<p>FEE SCHEDULE</p> <p>Private Asset Management Group Investment Services</p> <p>The annual fee for Private Asset Management Group advisory services will be charged as a percentage of assets under management, according to the schedule below.</p> <p>Minimum account size to open a Private Client Account is \$25,000 for Equities and \$100,000 for Fixed Income Accounts.</p> <p>Assets under management Annual Fee (%) For Equity Accounts Fees are negotiated based upon portfolio size, complexity, asset allocation and overall relationship of individual and/or family group portfolios. Fees shown are the maximum amount that can be charged.</p> <p>\$25,000* - \$99,999 - 3% ¹ \$100,000-249,000 - 2.75% \$250,000-499,000 - 2.5% \$500,000-999,000 - 2.25% \$1,000,000 + - 1.5% *Minimum amount to open an Equity account</p> <p>Assets under management Annual Fee (%) for Fixed Income Accounts</p> <p>\$100,000**-499,000 - 1.5% \$500,000-999,000 - 1.0% \$1,000,000 + - 0.75% **Minimum amount to open a Fixed Income Account</p> <p>Non-discretionary Defined contribution plans (401k/403b etc.) All fees are negotiated prior to LCMCM acceptance of contract.</p> <p>¹ The 3% fee for equity accounts under \$99,000 is in excess of the industry norm because of the expense of building a diversified equity portfolio and LCM's absorbing the commissions and fees. These fees for Private Asset Management Group Services are in a wrap format and the program is sponsored by LCM Capital Management, Inc., these fees include commissions and other transaction fees. (see termination and partial liquidations). Since the fees are all inclusive the 3% fee for accounts under \$99,000 may be higher than most investment adviser's for like size portfolios. In any case, LCM Capital Management intends to stay in compliance with section 205 of the Investment Advisers Act of 1940. Fee is calculated by multiplying the fee percentage times the value divided by the number of days in a year times the days in the month. Clients will be invoiced on a monthly basis through notification of upcoming fee by National Financial Services, the custodian, using the average monthly balance of the preceding month plus any credit balance or minus any debit balance, and those fees will be deducted (debited) from their accounts custodial at National Financial Services, LLC, (NFS), (LaSalle St. Securities, LLC) per their Investment Advisory Agreement. Accounts not domiciled at NFS are invoiced monthly on the prior months ending value.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 2

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: LCM Capital Management, Inc.	SEC File Number: 801- 67893	Date: 04/01/2010
---	---------------------------------------	---------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: LCM Capital Management, Inc.	IRS Empl. Ident. No.: 36-4234907
--	--

Item of Form (identify)	Answer
	<p>Termination or Partial Liquidation Private Asset Management Group Clients</p> <p>The investment advisory client has a right to terminate the contract without penalty within five (5) business days after entering into the contract. A Private Asset Management Group agreement may be canceled at any time, by either party, for any reason upon receipt of 30 days written notice. Upon termination of any account, any unearned, unpaid fees will be due and payable. Since LCMAM takes a long term view of the investment horizon and initially invests future fees by paying all costs associated in properly setting up and designing the clients Private Asset Management Account a \$750.00 fee will be charged in the event the client cancels the agreement within the first two years. In the case of full or partial liquidations that are not part of the normal income distribution plan the client will bear the transaction charges of \$20.00 per trade netted from the trade (same as brokerage commissions) for the liquidated positions requested by the Client.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 3

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: LCM Capital Management, Inc.	SEC File Number: 801- 67893	Date: 04/01/2010
---	---	-------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: LCM Capital Management, Inc.	IRS Empl. Ident. No.: 36-4234907
--	--

Item of Form (identify)	Answer
	<p>GENERAL INFORMATION ON FEES FOR LCM PRIVATE ASSET MANAGEMENT GROUP</p> <p>In certain circumstances, all account minimums may be negotiable.</p> <p>Fees are negotiated from time to time based on the size of the account, related business and length of relationships.</p> <p>Account transaction fees (commissions and miscellaneous fees) are the responsibility of LCMAM and are included in the LCMAM management fee (except for requested client liquidations not scheduled in investment plan).</p> <p>Except as described in Item 1C(6), the fee charged is calculated as described above and is not charged on the basis of a share of capital gains upon or capital appreciation of the funds or any portion of the funds of an advisory client (SEC Rule 205(a)(1)).</p> <p>Other advisory services that LCMAM offers are a portfolio Financial Review for Physicians who are members of Hospital Associations where LCMAM has a negotiated agreement per case to work with the physicians in the association.</p> <p>LCMAM also offers a Forensic Cost Analysis, a no cost or obligation evaluation of potential client's current mutual fund holdings, evaluating the risk level, expense ratios, sector and company exposures.</p> <p>TYPES OF CLIENTS</p> <p>Private Client Investment Services</p> <p>High Net Worth Individuals Individuals Pension and Profit Sharing plans Trusts, estates, or charitable organizations</p> <p>3.L Investment advice may be provided on investments such as limited partnerships and private placement partnerships..</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 4

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: LCM Capital Management, Inc.	SEC File Number: 801- 67893	Date: 04/01/2010
---	---	-------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: LCM Capital Management, Inc.	IRS Empl. Ident. No.: 36-4234907
--	--

Item of Form (identify)	Answer
6.	<p>EDUCATION AND BUSINESS BACKGROUND</p> <p>JOHN MICHAEL NOWICKI Born: 1965</p> <p>Education:</p> <p>Graduated from Indiana University 1987 BS in Financial Management</p> <p>Employment:</p> <p>Registered Representative/Vice President for Oppenheimer & Co. from 91 to 11/94</p> <p>Registered Representative/Senior Vice President for Dain Rauscher from 11/94 to 1/2000</p> <p>Registered Representative for Madison Securities, Inc. from 1/2000 to 5/2001</p> <p>Managing Director/Adviser for Madison Asset Management, Inc. from 9/2000 to 5/2001</p> <p>Registered Representative for LaSalle St. Securities, Inc. 5/2000 to present</p> <p>Managing Director/ Adviser for LCM Capital Management, Inc. from 5/2001 to 9/2002</p> <p>Managing Director, President, COO, CCO for LCM Capital Management, Inc. from 9/2002 to present</p> <p>GARY MICHAEL WOZNY Born: 1960</p> <p>Education:</p> <p>Graduated from Northeastern University 1982 BA Business</p> <p>Employment:</p> <p>Registered Representative/Vice President for Oppenheimer & Co. from 8/91 to 11/94</p> <p>Registered Representative/Senior Vice President for Dain Rauscher from 11/94 to 1/2000</p> <p>Registered Representative for Madison Securities from 1/2000 to 4/2001</p> <p>Managing Director/Adviser Madison Asset Management, Inc. 9/2000 to 4/2001</p> <p>Registered Representative for LaSalle St. Securities, Inc. From 4/2001 to present</p> <p>Managing Director/Adviser LCM Capital Management, Inc. from 4/2001 to 9/2002</p> <p>Managing Director, Chairman of the Board, CEO for LCM Capital Management, Inc. from 9/2002 to present</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 5

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: LCM Capital Management, Inc.	SEC File Number: 801- 67893	Date: 04/01/2010
---	---	-------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: LCM Capital Management, Inc.		IRS Empl. Ident. No.: 36-4234907
Item of Form (identify)	Answer	
8.D	The adviser is the principal business of LCM Capital Management, Inc. and its principal officers, Messrs. Nowicki and Wozny.	
9. C	John M. Nowicki, President-COO and Gary M. Wozny, Chairman-CEO, are separately employed as registered representatives of LaSalle St. Securities, LLC. (LSS), a broker-dealer and FINRA-member.	
9. E	<p>LCMAM may, at times, when it is benefits the client effect an agency cross transaction for an advisory client, provided that the transaction is consistent with LCMAM 's fiduciary duty to the client and that all requirements outlined in Sec.206(3)-2 of the Investment Advisers Act of 1940 are met.</p> <p>LCMAM or individuals associated with LCMAM may buy or sell securities identical to those recommended to customers for their personal accounts. In addition, any related person(s) may have an interest or position in a certain security(ies) which may also be recommended to a client.</p> <p>It is the expressed policy of LCMAM that no person employed by LCMAM may purchase or sell any security prior to a transaction(s) being implemented for an advisory account, and therefore, preventing such employees from benefiting from transactions placed on behalf of advisory accounts. As these situations represent a conflict of interest, LCMAM has established the following restrictions in order to ensure its fiduciary responsibilities:</p> <p>1) A Director, officer or employee of LCMAM shall not buy or sell securities for their personal portfolio(s) where their decision is substantially derived, in whole or in part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No person of LCMAM shall prefer his or her own interest to that of the advisory client.</p> <p>2) LCMAM maintains a list of all securities holdings for itself, and any persons associated with this advisory practice with access to advisory recommendations. These holdings are reviewed on a regular basis by an appropriate officer/individual of LCM.</p> <p>3) LCMAM requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices.</p> <p>4) LCMAM principals and employees are bound by the LCM Capital Management, Inc. Code of Ethics, which they have all read and have affirmed. A copy of the LCMAM Code of Ethics is available if requested by the client.</p> <p>5) Any individual not in observance of the above may be subject to termination.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 6

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: LCM Capital Management, Inc.	SEC File Number: 801- 67893	Date: 04/01/2010
---	---	-------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: LCM Capital Management, Inc.		IRS Empl. Ident. No.: 36-4234907
Item of Form (identify)	Answer	
10.	CONDITIONS FOR MANAGING AN ACCOUNT	
	<p>LCM Private Asset Management Group Client Services requires a minimum account of \$25,000 for Private Client Equity Investment Supervisory Services and \$100,000 for Fixed-Income Advisory Services.</p> <p>Please refer to Item 1.D of this Schedule F narrative for complete detail.</p>	
12, A (1) (2)	<p>For discretionary clients, LCMAM requests that it be provided with written authority to determine which securities and the amounts of securities that are bought or sold, as well as the broker-dealer to be used and the commission rates to be paid.</p> <p>Any limitations on this discretionary authority shall be included in this written authority statement. Clients may change/amend these limitations as required. Such amendments shall be submitted in writing.</p>	
12, A (3) (4)	<p>INVESTMENT SUPERVISORY SERVICES</p> <p>Under certain circumstances, and if in the best interests of the client, LCMAM will custodial accounts at LaSalle St. Securities, LLC., a broker-dealer and FINRA member firm affiliated through LCMAM's Investment Committee members, John Nowicki and Gary Wozny who are separately registered as representatives with LSS. The basic program is a wrap program and LCMAM has negotiated fees and commissions which LCMAM absorbs in managing the client's portfolio. If the client chooses to work with a custodian other than LSS then the transaction costs will be borne by the client.</p> <p>LCM Private Asset Management Group Services are inclusive of trading expenses (commissions and fees) and are transacted through LaSalle St. Securities, LLC (as associated Broker-Dealer), (Please note the early termination and partial liquidation expenses for accounts terminated in the first two years).</p> <p>LCMAM may block trades where possible and when advantageous to clients. This blocking of trades permits the trading of aggregate blocks of securities composed of assets from multiple clients accounts so long as transaction costs are shared equally and on a pro-rated basis between all accounts included in any such block. Block trading allows LCMAM to execute equity trades in a more timely, equitable manner and to reduce overall commission charges to clients. However, personal transactions will never be included in any client blocks.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 7

**Schedule F of
Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant: LCM Capital Management, Inc.	SEC File Number: 801- 67893	Date: 04/01/2010
---	---	-------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: LCM Capital Management, Inc.	IRS Empl. Ident. No.: 36-4234907
--	--

Item of Form (identify)	Answer
13.A	<p>ADDITIONAL COMPENSATION</p> <p>Soft Dollars:</p> <p>LCMAM does not have any soft dollar relationships.</p> <p>Referral Fees</p>
13.B	<p>Under the SEC Cash Solicitation Rule, (Rule 206(4)-3) and comparable rules adopted by most states, investment advisers may compensate persons who solicit advisory clients for a firm if appropriate agreements exist, specific disclosures are made, and other conditions met under the rules. Under the SEC rule, a solicitor is defined as "any person who, directly or indirectly, solicits any client for, or refers any client to, an investment adviser.</p> <p>The definition of client includes any prospective client.</p> <p>From time to time LCM Capital Management, Inc. will have agreements in place with certain Industry Professionals/Finance Professionals who solicit or refer will be paid a referral fee based on a percentage of the investment advisory fee agreement collected by LCM Capital Management, Inc.. This fee (or percentage) of the advisory fee will be fully disclosed at the time of the referral and in advisory agreement.</p> <p>LCM Capital Management, Inc. will properly register any individual or entity that will be soliciting or referring clients on behalf of LCM Capital Management, Inc.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 8

Applicant: LCM Capital Management, Inc.	SEC File Number: 801- 67893	Date: 04/01/2010
---	--------------------------------	---------------------

(for sponsors of wrap fee programs)

Name of wrap fee program described in attached brochure: LCM Private Asset Management Plan	
1.	Applicability of Schedule. This Schedule must be completed by applicants that are compensated under a wrap fee program for sponsoring, organizing, or administering the program, or for selecting, or providing advice to clients regarding the selection of, other investment advisers in the program ("sponsors"). A wrap fee program is any program under which a specified fee or fees not based directly upon transactions in a client's account is charged for investment advisory services (which may include portfolio management or advice concerning the selection of other investment advisers) and execution of client transactions.
2.	Use of Schedule. This Schedule sets forth the information the sponsor must include in the wrap fee brochure it is required to deliver or offer to deliver to clients and prospective clients of its wrap fee programs under Rule 204-3 under the federal Advisers Act and similar rules of the jurisdictions. The wrap fee brochure prepared in response to this Schedule must be filed with the Commission and the jurisdictions as part of Form ADV by completing the identifying information on this Schedule and attaching the brochure. Brochures should be prepared separately, not on copies of this Schedule. Any wrap fee brochure filed with the Commission as part of an amendment to Form ADV shall contain in the upper right hand corner of the cover page the sponsor's registration number (801-).
3.	General Contents of Brochure. Unlike Parts I and II of this form, this Schedule is not organized in "check-the-box" format. These instructions, including the requests for information in Item 7 below, should not be repeated in the brochure. Rather, this Schedule describes minimum disclosures that must be made in the brochure to satisfy the sponsor's duty to disclose all material facts about the sponsor and its wrap fee programs. Nothing in this Schedule relieves the sponsor from any obligation under any provision of the federal Advisers Act or rules thereunder, or other federal or state law to disclose information to its advisory clients or prospective advisory clients not specifically required by this Schedule.
4.	Multiple Sponsors. If two or more persons fall within the definition of "sponsor" in Item 1 above for a single wrap fee program, only one such sponsor need complete the Schedule. The sponsors may choose among themselves the sponsor that will complete the Schedule.
5.	Omission of Inapplicable Information. Any information not specifically required by this Schedule that is included in the brochure should be applicable to clients and prospective clients of the sponsor's wrap fee programs. If the sponsor is required to complete this Schedule with respect to more than one wrap fee program, the sponsor may omit from the brochure furnished to clients and prospective clients of any wrap fee program or programs information required by this Schedule that is not applicable to clients or prospective clients of that wrap fee program or programs. If a sponsor of more than one wrap fee program prepares separate wrap fee brochures for clients of different programs, each brochure prepared must be filed with the Commission and the jurisdictions attached to a separate copy of this Schedule. Each such brochure must state that the sponsor sponsors other wrap fee programs and state how brochures for those programs may be obtained.
6.	Updating. Sponsors are required to file an amendment to the brochure promptly after any information in the brochure becomes materially inaccurate. Amendments may be made by use of a "sticker," <i>i.e.</i> , a supplement affixed to the brochure that indicates what information is being added or updated and states the new or revised information, as long as the resulting brochure is readable. Stickers should be dated and should be incorporated into the text of the brochure when the brochure itself is revised.
7.	<p>Contents of Brochure. Include in the brochure prepared in response to this Schedule:</p> <ul style="list-style-type: none"> (a) on the cover page, the sponsor's name, address, telephone number, and the following legend in bold type or some other prominent fashion: This brochure provides clients with information about [name of sponsor] and the [name of program or programs] that should be considered before becoming a client of the [name of program or programs]. This information has not been approved or verified by any governmental authority. (b) a table of contents reflecting the subject headings in the sponsor's brochure (c) the amount of the wrap fee charged for each program or if fees vary according to a schedule established by the sponsor a table setting forth the fee schedule, whether such fees are negotiable, the portion of the total fee (or the range of such amounts) paid to persons providing advice to clients regarding the purchase or sale of specific securities under the program ("portfolio managers"), and the services provided under each program (including the types of portfolio management services);

Applicant: LCM Capital Management, Inc.	SEC File Number: 801- 67893	Date: 04/01/2010
---	---------------------------------------	---------------------

- (d) a statement that the program may cost the client more or less than purchasing such services separately and a statement of the factors that bear upon the relative cost of the program (*e.g.*, the cost of the services if provided separately and the trading activity in the client's account);
- (e) if applicable, a statement that the person recommending the program to the client receives compensation as a result of the client's participation in the program, that the amount of this compensation may be more than what the person would receive if the client participated in other programs of the sponsor or paid separately for investment advice, brokerage, and other services, and that the person may therefore have a financial incentive to recommend the wrap fee program over other programs or services;
- (f) a description of the nature of any fees that the client may pay in addition to the wrap fee and the circumstances under which these fees may be paid (including, if applicable, mutual fund expenses and mark-ups, mark-downs or spreads paid to market makers from whom securities were obtained by the wrap fee broker);
- (g) how the program's portfolio managers are selected and reviewed, the basis upon which portfolio managers are recommended or chosen for particular clients, and the circumstances under which the sponsor will replace or recommend the replacement of the portfolio manager;
- (h) (1) if applicable, a statement to the effect that portfolio manager performance information is not reviewed by the sponsor or a third party and/or that performance information is not calculated on a uniform and consistent basis,
- (2) if performance information is reviewed to determine its accuracy, the name of the party who reviews the information and a brief description of the nature of the review,
- (3) a reference to any standards (*i.e.*, industry standards or standards used solely by the sponsor) under which performance information may be calculated;
- (i) a description of the information about the client that is communicated by the sponsor to the client's portfolio manager, and how often or under what circumstances the sponsor provides updated information about the client to the portfolio manager;
- (j) any restrictions on the ability of clients to contact and consult with portfolio managers;
- (k) in narrative text, the information required by Items 7 and 8 of Part II of this form and as applicable to clients of the wrap fee program, the information required by Items 2, 5, 6, 9A and C, 10, 11, 13 and 14 of Part II
- (l) if any practice or relationship disclosed in response to Item 7, 8, 9A, 9C and 13 of Part II presents a conflict between the interests of the sponsor and those of the clients, explain the nature of any such conflict of interest; and
- (m) if the sponsor or its divisions or employees covered under the same investment adviser registration as the sponsor act as portfolio managers for a wrap fee program described in the brochure, a brief, general description of the investments and investment strategies utilized by those portfolio managers.

8. Organization and Cross References. Except for the cover page requirements in Item 7(a) above, information contained in the brochure need not follow the order of the items listed in Item 7. However, the brochure should not be organized in such a manner that important information called for by the form is obscured.

Set forth below the page(s) of the brochure on which the various disclosures required by Item 7 are provided.

Item	Page(s)	Item	Page(s)	Item	Page(s)
7(a)	cover	7(f)	Page 3	7(j)	Page 1
#7(b)	Cover	#7(g)	Page 2	#7(k)	Page 3,
#7(c)	Page 2	#7(h)	N/A	#7(l)	Page 3
#7(d)	Page 2	#7(i)	Page 3	#7(m)	Page 4
#7(e)	Page 3				

Management of LCM Capital Management Inc.

The Principals:

Gary M. Wozny, Chairman, CEO
John M. Nowicki, President, CCO

Each principal of the Private Asset Management Group is a registered representative with LaSalle St. Securities, LLC (LSS) a broker-dealer and FINRA member firm.

For more detailed information on LCM Capital Management, Inc. Please contact us for our current ADV-II. Visit our website at www.lcmcapital.com or send us an email at lcm@lcmcapital.com.

See also Privacy Statement

This brochure contains information from our Schedule H which is also available upon request.

There is a Better Way

Our Commitment to You:

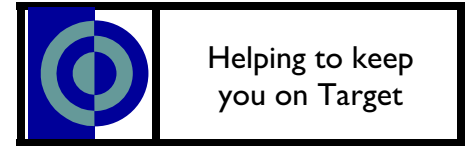
To provide professional money management services that place your interest first with the most comprehensive, independent, unbiased approach at the lowest possible cost.



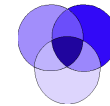
The first step toward the retirement you deserve, is reducing the costs of managing your finances.

LCM Capital Management, Inc.
4/2008

Phone: 312-705-3013
800-860-0330 x 3013
Fax: 312-705-5044



LCM Capital Management, Inc. Private Asset Management Group



- **PORTFOLIO STRATEGIES**
- **ASSET STRATEGIES**
- **RISK MANAGEMENT**



The following Information is enclosed:

- Private Client Portfolios
- Services Provided
- Advisory Availability
- The Advisors
- Fees For Services
- Relationship With Your Broker
- Other Fees
- Other Relationships
- Termination Or Partial Liquidation Penalties

230 W. Monroe St. # 310
Chicago, Illinois 60606
Tel: 312-705-3013
800-860-0330 x3013
Fax: 312-705-5044

This brochure provides clients with information about LCM Capital Management and the LCM Private Asset Management Group Services that should be considered before becoming a client of the LCM Private Client Programs. This information has not been approved or verified by any governmental authority.

LCM Capital Management, Inc Private Asset Management Group

Private Client Portfolios

- **Core Equity (LCMCE)** *minimum \$100,000—*
A portfolio of large cap growth and value companies that dominate their respective fields.
- **Global Equity (LCMGE)** *minimum \$100,000—*
A Portfolio of large cap growth and value global leaders that dominate on a international basis.
- **Asset Allocation (LCMAA)** *minimum \$25,000—*
A portfolio of equity and fixed income positions tailored to meet the client's specific risk profile.
- **Custom Managed (LCMCM)** *minimum \$100,000 —*
A customized portfolio for clients that require special care when merging old portfolios into new strategies, in which case a step by step program is designed to enable that integration.
- **Fixed Income (LCMFI)** *minimum \$100,000—*
A customized portfolio that caters to the client's specific needs, such as monthly income, deferred lump sums, ladder portfolios, or a combination of fixed income vehicles.

Services Provided

- **Simple Contract Annual Fee**
- **Monthly Statements/Quarterly Summary**
Realized/Unrealized gain or loss
Performance Benchmarks Reports
Transaction Summary
Interest Dividends & Expenses Reports
- **1099 Reconciliation**

Advisor Availability

The Advisors are available during normal business hours and other hours when necessary for client questions and/or conferences.

The Advisors

The Advisors have been selected because of their background and training with over 46 years in combined financial industry experience.

The principal objective of the advisor is to seek long term capital appreciation through portfolios customized to meet clients' selected objectives and risks.

We provide financial services that help you manage your 401k's, SEP's, all IRA's, Trusts, Joint, Individual and Deferred Compensation Plans. We also offer our free forensic cost analysis© portfolio review and assistance in your tax planning strategies to help maximize your returns.

FEES FOR SERVICES

Minimum to open a Private Client Account is \$25,000 for Equity and \$100,000 for Fixed Income Accounts. Fees for the program are calculated based upon client assets initially brought under management. The fee will be deducted from the account on a monthly basis, in advance, according to the following **maximum** fee schedule:

Equity		Fixed Income	
\$25,000-\$99,999	3.00%	\$100,000-\$999,999	1.50%
\$100,000-\$249,999	2.75%	\$1 Million-\$4,999,999	.75%
\$250,000-\$499,999	2.50%	\$5 Million+	.50%
\$500,000-\$999,999	2.25%		
\$1 Million +	2.00%		

Fees may be negotiated based on the size of the account, related business and length of relationships.

When evaluating our investment programs, you should consider the costs involved if you were to:

- Manage your portfolio yourself
- Manage the portfolio through a traditional broker relationship, or
- Utilize other advisory services

Transaction costs on a given portfolio may or may not exceed the fees paid under your Private Client Portfolio.

You should weigh the benefits of purchasing such services separately. Some of the costs and services you should consider are:

- Transaction Costs
- Your Time and Timeliness to Market
- Lost Opportunity
- Negotiated Commission Costs
- Cost, Quality and Time involved in Research
- Portfolio Reporting and Tax Lot planning

Relationship With Your Broker

Fees payable to recommending brokers are included and are the responsibility of the Advisor. In some cases, these fees may be more or less than what the recommending brokers would receive if you participated in other programs or paid separately for investment advice, brokerage, and other services. Therefore, the recommending broker may have a financial incentive to recommend our program over other programs or services.

Account and financial information given to your Financial Advisor will be used in determining your investment goals and risk profile. Every attempt should be made to insure that this information is kept current and correct. When changes occur, you should contact your Financial Advisor or LCM Capital Management as soon as possible.

Other Fees

Fees pertaining to Equity and Bond transactions are included in our Advisory Fees (see, Termination or Partial Liquidation Penalties).

Termination or Partial Liquidation Penalties

A Private Client Group agreement may be cancelled at any time, by either party, for any reason upon receipt of 30 days written notice. Upon termination of any account, any unearned, unpaid fees will be due and payable. In certain circumstances due to the expense of setting up Private Client Accounts, if a client terminates an advisory agreement within the first two years, the account will be subject to a charge of \$750.00, or in the case of partial liquidations, a transaction charge of \$20.00 per trade will be charged to the client for the liquidated positions.



LCM Capital Management, Inc.
Private Asset Management Group

230 W. Monroe St. # 310
Chicago, Illinois 60606
Phone: 312-705-3013 800-860-0330 x 3013
Fax: 312-705-5044