

FORM ADV**Uniform Application for Investment Adviser Registration****Part II - Page 1**

Name of Investment Adviser: Advanced Asset Management, L.L.C.				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
4555 Wilson Ave SW Ste 2	Grandville	MI	49418	(616) 531-5220

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any governmental authority.**

Table of Contents

<u>Item Number</u>	<u>Item</u>	<u>Page</u>
1	Advisory Services and Fees	2
2	Types of Clients	2
3	Types of Investments	3
4	Methods of Analysis, Sources of Information and Investment Strategies	3
5	Education and Business Standards	4
6	Education and Business Background	4
7	Other Business Activities	4
8	Other Financial Industry Activities or Affiliations	4
9	Participation or Interest in Client Transactions	5
10	Conditions for Managing Accounts	5
11	Review of Accounts	5
12	Investment or Brokerage Discretion	6
13	Additional Compensation	6
14	Balance Sheet	6
	Continuation Sheet	Schedule F
	Balance Sheet, if required.	Schedule G

(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form
are not required to respond unless the form displays a currently valid OMB control number.

FORM ADV**Part II - Page 2**

Applicant:

Advanced Asset Management, L.L.C.

SEC File Number:

801-57970

Date:

3/16/2010**1. A. Advisory Services and Fees.** (check the applicable boxes)For each type of service provided, state the approximate % of total advisory billings from that service. **est.**
(See instruction below.)**Applicant:**

- | | | | |
|-------------------------------------|-----|---|------------|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services | <u>50%</u> |
| <input checked="" type="checkbox"/> | (2) | Manages investment advisory accounts not involving investment supervisory services | <u>10%</u> |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above | <u>10%</u> |
| <input type="checkbox"/> | (4) | Issues periodicals about securities by subscription | <u>%</u> |
| <input type="checkbox"/> | (5) | Issues special reports about securities not included in any service described above | <u>%</u> |
| <input type="checkbox"/> | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities | <u>%</u> |
| <input checked="" type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities | <u>30%</u> |
| <input type="checkbox"/> | (8) | Provides a timing service | <u>%</u> |
| <input type="checkbox"/> | (9) | Furnishes advice about securities in any manner not described above | <u>%</u> |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term?

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

C. Applicant offers investment advisory services for: (check all that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges | <input type="checkbox"/> (5) Commissions |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Individuals | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> B. Banks or thrift institutions | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies | <input type="checkbox"/> G. Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

FORM ADV**Part II - Page 3**

Applicant:

Advanced Asset Management, L.L.C.

SEC File Number:

801- **57970**

Date:

3/16/2010**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | I. Options contracts on: |
| <input checked="" type="checkbox"/> (3) foreign issues | <input checked="" type="checkbox"/> (1) securities |
| | <input type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> B. Warrants | J. Futures contracts on: |
| | <input type="checkbox"/> (1) tangibles |
| <input checked="" type="checkbox"/> C. Corporate debt securities
(other than commercial paper) | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input checked="" type="checkbox"/> (1) real estate |
| <input checked="" type="checkbox"/> F. Municipal securities | <input checked="" type="checkbox"/> (2) oil and gas interests |
| | <input type="checkbox"/> (3) other (explain on Schedule F) |
| G. Investment company securities: | <input checked="" type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (1) variable life insurance | |
| <input checked="" type="checkbox"/> (2) variable annuities | |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the
Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|---|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options, uncovered
options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

FORM ADV**Part II - Page 4**

Applicant:

Advanced Asset Management, L.L.C.

SEC File Number:

801-57970

Date:

3/16/2010**5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients?

Yes No
☒ ☐

(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input type="checkbox"/> (3) other investment adviser | <input type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.....

Yes No
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

FORM ADV**Part II - Page 5**

Applicant:

Advanced Asset Management, L.L.C.

SEC File Number:

801- **57970**

Date:

3/16/2010**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.
- (For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.) Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Refer to Schedule F.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Refer to Schedule F.**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

Applicant:

Advanced Asset Management, L.L.C.

SEC File Number:

801-57970

Date:

3/16/2010

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold?

Yes No

☒ ☐

(2) amount of the securities to be bought or sold ?

Yes No

☒ ☐

(3) broker or dealer to be used ?

Yes No

☒ ☐

(4) commission rates paid?

Yes No

☐ ☒

B. Does applicant or a related person suggest brokers to clients?

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients?

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals?

Yes No

☐ ☒

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities unless applicant is registered or registering only with the Securities and Exchange Commission; or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?

Yes No

☐ ☒

Schedule F of**Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:

Advanced Asset Management, L.L.C.

SEC File Number:

801- 57970

Date:

3/16/2010

Item of Form (identify)	Answer
Item 1.D.	<p><u>Advisory Services and Fees</u></p> <p>Advanced Asset Management, L.L.C. (referred to as “we,” “us,” “our,” or “Advanced Asset Management”), offers fee-only Investment Management, Financial Planning, and General Consultation Services to you and other clients through our Adviser Representatives. We also offer “wrap accounts” through Third Party Money Managers.</p> <p>All of our services are described in this Form ADV and Schedule F. You are encouraged to read all of this Form ADV and Schedule F and ask questions about anything you do not understand. There are important disclosures in the following pages that are provided for your consideration and will aid in your understanding our services.</p> <p><u>Investment Management Services</u></p> <p>We offer ongoing monitoring services in which we will regularly review your investment portfolio. To begin, we will assess your individual needs, goals, time horizons, and risk tolerance through an initial interview and a data-gathering questionnaire. Based on information you provide us, we will provide you with recommendations for investments and investment strategies, which may include planning for your long-range goals (i.e., retirement planning or college funding) or specific financial objectives when needed. Typically, our recommendations are provided in an Investment Policy Statement, which we will follow to manage your portfolio.</p> <p>We will exercise discretionary authority you grant in our Investment Management Services Agreement to manage your account within the limits of the Investment Policy Statement. Our discretionary authority can only be exercised in your name and for your accounts. We cannot make withdrawals or distributions from your account without your express direction, such as covered by the fee deduction authorization described below.</p> <p>Item 3 in Form ADV describes types of investments we may recommend or give advice about. Depending upon your circumstances, our recommendations may include short-term government or corporate debt instruments (i.e., T-Bills), stocks, bonds, mutual funds, money market funds, certificates of deposit, or other investment vehicles.</p> <p>Our normal practice is to review portfolio assets annually; however, our review of your account could occur as often as you wish, as specified in your Investment Management Services Agreement. We strongly encourage you contact us quarterly, and no less than annually, to review your investment needs and circumstances. In order to properly serve you, you must contact us promptly if there has been any material change in your current financial status so we may determine if there needs to be a change in your investment objectives and strategies. You may call our office at any time during normal business hours to talk with one of our Advisory Representatives about your account, financial situation, or investment needs.</p> <p>You will receive monthly transaction statements as they may occur and a quarterly statement of your account prepared by your custodian or brokerage firm. Additionally, we can prepare quarterly portfolio reports if requested.</p> <p>You can leave us standing instructions on a variety of matters such as refraining from making investments in particular industries, investing in limited amounts of specified securities, and periodically re-balancing your portfolio. You may direct your custodian to regularly issue third-party checks payable to designated persons for specific amounts. Without your express direction, we cannot withdraw funds or transfer assets into any other person’s name or account. We do not have custody of your funds or securities and our authority over your account is limited to making purchases, sales, exchanges, or conversions in your name and for your benefit.</p> <p>While we may manage other clients’ accounts in a manner similar to your own, you will always have a separate account for your portfolio with your custodian(s). You will always have a direct and beneficial interest in the securities you hold in your account.</p> <p>In managing your account and the accounts of other clients, under some circumstances we may aggregate (or bunch) trades in a particular security for multiple accounts into one or more larger purchase or sell orders when submitting them to the executing broker-dealer. We do not always aggregate trades, and trades for client-directed brokerage accounts generally cannot be aggregated with discretionary accounts. We aggregate orders for administrative convenience and, in some instances, to realize more effective trade execution and the cost efficiencies that come from executing larger order sizes.</p> <p>When we do aggregate trades, under our trade allocation policy we will prepare an allocation</p>

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of**Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:

Advanced Asset Management, L.L.C.

SEC File Number:

801- 57970

Date:

3/16/2010

Item of Form (identify)	Answer
	<p>statement for the order specifying the participating clients' accounts and our plan for allocating the order, the purchase or sale price, and related costs among the participating accounts. Typically, each account that participates in an aggregated order will do so at the average share price for all transactions ordered by our firm in that security on a given business day. If permitted by the broker-dealer effecting the transaction, transaction costs will be shared on a pro rata basis. Some broker-dealers, including Charles Schwab & Co., Inc., ("Charles Schwab"), charge brokerage commissions to each participating client in accordance with the size of that client's part of the aggregated order regardless of the total size of the aggregated order. If an aggregated order is not filled in its entirety, it will generally be allocated on a pro rata basis among participating accounts.</p> <p>Our objective is to ensure that we are allocating investment opportunities among our clients' accounts in a fair, rational, and predictable manner based upon each client's needs and financial objectives, and taking into consideration any investment restrictions or limitations for an account. Deviations from our allocation methodology are permitted only for good cause under the direction of our firm's Principal, Ronald J. Van Surksum, CFP®. Examples of some circumstances that might warrant a deviation include the account size and type relative to the investment available, investment objectives, tax considerations, other investment guidelines, and client-imposed investment restrictions. Clients are encouraged to discuss any questions that may arise regarding investment policies throughout the course of our engagement.</p> <p>Fees for our Investment Management Services are payable quarterly in advance. They are computed for each billing period as a percentage of your assets under our management. Our fees range from 0.50 percent to 2.25 percent per annum, depending upon the size of your portfolio and the complexity of services required. Our Investment Management fees are determined at the time of our engagement and are specified in the Investment Management Services Agreement.</p> <p>The fees for Investment Management services may be negotiable in certain circumstances and may be affected by the complexity of services and the discretion of our Advisory Representative. We do not charge performance-based fees or fees based upon the capital gains or appreciation of your account. We do not bill fees for services more than six months in advance.</p> <p>Method of Payment. You may pay our Investment Management fees by check or by your custodian's debit from your account and transfer of the fees to our account. Specific procedures are followed when payment is made by your custodian: Your written authorization permitting debits to your account is contained in our Investment Management Services Agreement (sometimes a separate document). Your authorization is limited to the withdrawal of our periodic Investment Management fees. Typically, our fee withdrawals will be made quarterly, as specified in your authorization/agreement. Your custodian's statements (monthly or quarterly) will identify all amounts disbursed from your account, including the payment of our fees. You can terminate your fee-deduction authorization at any time, though you will remain responsible for payment of fees for all services rendered.</p> <p><u>General Consultation Services</u></p> <p>In addition to our fee-only Investment Management Services, we offer investment advice through individual General Consultations at an hourly rate or for a fixed fee project rate. The rate ranges from \$100 to \$200 per hour depending upon the project's complexity and the experience of our Advisory Representatives performing the services. These fees are generally payable upon completion of the consultation or project.</p> <p>These advisory services may be utilized by clients who have specific project requests, would rather be billed annually for advisory services or have small account sizes. Our consultations can be general in nature or focused on particular areas of interest, depending upon your needs.</p> <p><u>Financial Planning Services</u></p> <p>We also offer goal-specific or comprehensive Financial Planning advice covering a variety of financial topics, including retirement planning, college funding, estate planning, and risk management using long-term strategies so that continuous monitoring is not required. If you engage our Financial Planning services, we will analyze your circumstances based upon the information you provide and provide a written financial plan or report (depending upon the services requested).</p> <p>Our financial planning services are strictly advisory in nature and do not include the services necessary to implement the plan through purchases or sales of securities, insurance, or other investments. You are always free to accept or reject our advice and to implement some or all of</p>

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of**Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:

Advanced Asset Management, L.L.C.

SEC File Number:

801- 57970

Date:

3/16/2010

Item of Form (identify)	Answer								
	<p>the financial plan or advice through any service provider of your choosing.</p> <p>Fees for Financial Planning services are generally charged as a fixed project fee based upon your net worth and measured on the following sliding scale:</p> <p>Financial Planning Fees</p> <table border="1"> <thead> <tr> <th><u>Client Net Worth</u></th> <th><u>Maximum Fixed Fee</u></th> </tr> </thead> <tbody> <tr> <td>Up to \$1,000,000</td> <td>\$3,500</td> </tr> <tr> <td>\$1,000,000 to \$5,000,000</td> <td>\$7,000</td> </tr> <tr> <td>Over \$5,000,000</td> <td>Negotiable</td> </tr> </tbody> </table> <p>Project fees may be negotiated based upon special circumstances or complexity and will be agreed upon at the time of our engagement. If your circumstances or objectives change such that new planning is required, there may be an additional charge.</p> <p>Payment of our Financial Planning fees is generally due upon delivery of our plan or report. For larger projects, we typically require a retainer equal to ½ of the total fee, payable upon the execution of the Investment Advisory Financial Planning Agreement. The balance of our fee is due upon the delivery of the plan.</p> <p><u>Third Party Managers</u></p> <p>The Adviser has entered into agreements with various third-party advisers. Under these agreements, the Adviser offers clients various types of programs sponsored by these advisers. All third-party investment advisers to whom the Adviser will refer clients will be licensed as investment advisers by their resident state and any applicable jurisdictions or registered investment advisers with the Securities and Exchange Commission.</p> <p>After gathering information about a client's financial situation and investment objectives, the Adviser will assist the client in selecting a particular third-party program. The Adviser receives compensation pursuant to its agreements with these third-party advisers for introducing clients to these third-party advisers and for certain ongoing services provided to clients.</p> <p>This compensation is disclosed to the client in a separate disclosure document and is typically equal to a percentage of the investment advisory fee charged by that third-party adviser or a fixed fee. The disclosure document provided by the Adviser will clearly state the fees payable to the Adviser and the impact to the overall fees due to these payments.</p> <p>Since compensation the Adviser receives may differ depending on the agreement with each third-party adviser, the Adviser may have an incentive to recommend one third-party advisers over another, if the compensation arrangements are more favorable. Since the independent third-party adviser may pay the fee for the investment advisory services of the Adviser, the fee paid to the Adviser is not negotiable, under most circumstances.</p> <p>Fees paid by clients to independent third-parties are established and payable in accordance with the Form ADV Part II or other equivalent disclosure document of each independent third-party adviser to whom the Adviser refers its clients, and may or may not be negotiable, as disclosed in the disclosure documents of the third-party adviser.</p> <p>Clients who are referred to third-party investment advisers will receive full disclosure, including services rendered and fee schedules, at the time of the referral, by delivery of a copy of the relevant third-party adviser's Form ADV Part II or equivalent disclosure document at the same time as the Form ADV Part II or equivalent disclosure document of the Adviser.</p> <p>In addition, if the investment program recommended to a client is a wrap fee program the client will also receive the Schedule H or equivalent wrap fee brochure provided by the sponsor of the program. The Adviser will provide to each client all appropriate disclosure statements, including disclosure of solicitation fees to the Adviser and its advisory associates.</p>	<u>Client Net Worth</u>	<u>Maximum Fixed Fee</u>	Up to \$1,000,000	\$3,500	\$1,000,000 to \$5,000,000	\$7,000	Over \$5,000,000	Negotiable
<u>Client Net Worth</u>	<u>Maximum Fixed Fee</u>								
Up to \$1,000,000	\$3,500								
\$1,000,000 to \$5,000,000	\$7,000								
Over \$5,000,000	Negotiable								

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of**Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:

Advanced Asset Management, L.L.C.

SEC File Number:

801- 57970

Date:

3/16/2010

Item of Form (identify)	Answer
	<p><u>Educational Classes</u></p> <p>Our Advisory Representatives may conduct educational classes, including presentations on Investment Management, Financial Planning, various investment and insurance strategies, college funding, and estate and retirement planning. We do not charge a fee for providing these educational classes. Attendees are under no obligation but are encouraged to engage our individualized services as described above.</p> <p><u>Termination of Advisory Services</u></p> <p>You may terminate any of our services without penalty and receive a full refund of any pre-paid advisory fees within five business days after signing our services contract. After that time, our services may be immediately terminated by you or by us by sending a written notice. Fees will be prorated to the termination date and any unearned fees will be refunded to you upon request. If our fees were not paid in advance, you may be invoiced for our time incurred prior to termination at an hourly rate of \$100-\$200, depending upon the complexity of services, the experience of our Advisory Representative performing the services, or as we may otherwise determine to be appropriate. General Consultations and Financial Planning Services terminate upon delivery of our advice, the financial plan, or the report, as applicable.</p> <p><u>Management-related Services Provided by Others; Other Fees and Expenses</u></p> <p>We do not provide, and our advisory fees do not cover, other services that may be required to manage your portfolio. For example, we may assist you with establishing a custodial clearing brokerage account with Charles Schwab in order to purchase and sell investments for your portfolio, including stocks, bonds, and mutual funds. Brokerage commissions and transaction fees will be paid in addition to our Investment Management fees.</p> <p>Charles Schwab provides custodial and clearing services for most of our accounts. We use these brokerage firms for our discretionary Investment Management Services. You may have an account with a different custodian and any custodial fees will be in addition to our fees. If your account is a retirement plan, you may also incur third-party plan administration fees and charges with respect to transactions in your account. We do not receive any portion of those fees or charges.</p> <p>If mutual funds are purchased for your account, there may be transaction fees and/or commissions paid to the broker/dealer handling the transaction or serving as the distributor of the funds (such as Charles Schwab or others). Some classes of mutual fund shares have deferred or contingent sales charges. These fees and charges will be passed through to you with no mark-up. Our Investment Management fees are separate from, and in addition to, the investment advisory fees and expenses charged by mutual funds to all of their shareholders. A complete statement and explanation of these mutual fund fees and expenses are contained in each mutual fund's prospectus. Clients are encouraged to read each mutual fund's prospectus carefully before investing. Thus, for mutual fund investments there are two levels of management fees paid for your investment advisory services. Fund-level fees are paid to the fund managers (who are not affiliated with us) by all investors in the fund and account-level fees are paid directly by you to us, as described above.</p>
Item 3.L., 3.K.(1)(2)	<p><u>Types of Investments</u></p> <p>We give advice about the types of securities marked in Item 3. In addition, option contracts on securities may be utilized as a hedging strategy. We may also advise you about real estate investment trusts and limited partnerships investments in real estate or oil and gas interests through our general consultation services.</p> <p>We on rare occasions may recommend IPOs for clients. Unsolicited client participation will be based on account size and consistency with the client's Investment Policy Statement which may favor clients with larger accounts. Subject to written approval by the Chief Compliance Officer, AAM employees and investment advisory representatives may participate in IPOs alongside clients.</p>
Item 4.A., 4.B., 4.C.	<p><u>Method of Analysis and Investment Strategies</u></p> <p>We measure an investor's goals, risk tolerance, and time horizon through an interview process in</p>

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of**Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:

Advanced Asset Management, L.L.C.

SEC File Number:

801- 57970

Date:

3/16/2010

Item of Form (identify)	Answer
	<p>an effort to determine a plan/portfolio to best fit your investor profile. Investment strategies may be based upon a number of concepts and determined by your investor profile. Investment strategies may include long-term and short-term purchases depending upon your individual needs. The concept of asset allocation or spreading investments among a number of asset classes (domestic stocks vs. foreign stocks; large cap stocks vs. small cap stocks; corporate bonds vs. government securities) is generally in the forefront of our strategies. At its heart, asset allocation seeks to achieve an efficient diversification of assets to balance risk and return in light of your risk tolerance and investment objectives. We believe that risk reduction is a key element to long-term investment success, so asset allocation principles are a key part of our overall investment advisory services.</p> <p>When engaged for long-term Investment Management Services, we offer you the ability to communicate with our Advisory Representatives on a regular basis to make sure that critically important investment information is communicated in a timely fashion.</p> <p>If you are interested in trading securities (securities sold within 30 days), we offer investment advice through our General Consultation services. Depending upon the level of your involvement and the advisory services we render to you, we may or may not include an actively traded portion of your managed portfolio under our Investment Management Services.</p> <p>In providing our Financial Planning Services, we look to the long-term. After we evaluate your financial needs, we will design investment and risk-management strategies to help you achieve your financial goals. Casualty insurance (i.e., homeowners, auto, liability, etc.) may be reviewed and recommended only upon your request with assistance from an outside casualty insurance agency.</p> <p>Our advice and recommendations for purchases or sales of investments are based on publicly available reports and analysis. In the case of mutual funds, our recommendations are based on reports and analysis of performance and managers and certain computerized and other models for asset allocation and investment timing. We utilize many sources of public information to include financial news and research materials. We also use both fundamental and charting methods of analysis. Fundamental analysis examines each company's financials and operations, including sales, earnings, growth potential, assets, debt, management, products, and competition. These are variables that are directly related to the company itself. Charting evaluates securities based on the assumption that market data, such as charts of price, volume, and open interest, can help predict future (usually short-term) market trends. Unlike fundamental analysis, with charting analysis the intrinsic value of the security is not considered. Historical prices and other trading variables are an important consideration. Charting analysis examines market psychology and its influences on trading in a stock, stock sector, or the market as a whole.</p>
Item 5.	<p><u>Education and Business Standards</u></p> <p>Our Advisory Representatives are required to have passed examinations as required by the SEC and/or states where the firm is registered. Exceptions to these standards may be made in certain circumstances, such as when an Advisory Representative has significant financial or investment experience or has undertaken to complete these exams within a reasonable period of time after joining our firm. If an Advisory Representative will offer or sell life, disability, or variable insurance products, then appropriate insurance licenses are also required.</p>
Item 6.	<p><u>Education and Business Background for Supervisors</u></p> <p><u>Ronald J. Van Surksun</u>, CRD # 2304890 Born, 1969</p> <p><u>Examination/Professional Designations:</u> CFP®: CERTIFIED FINANCIAL PLANNER™ Practitioner # 65853, 5/22/2000 MI: Life, Accident & Health Insurance License 1994 Variable Contract License, 1994</p> <p><u>Business:</u></p> <ul style="list-style-type: none"> Advanced Asset Management, L.L.C., Wyoming, MI, A registered investment adviser, Advisory Representative, Principal and Managing Member, 5/99 - Present Unity Mortgage Corporation, Atlanta, GA, Reverse Mortgage Specialist, 5/2007-7/2009 Prepaid Legal Services, Inc./ Identity Theft Shield, Wyoming, MI, Sales Associate, 1/2006-

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Advanced Asset Management, L.L.C.	801- 57970	3/16/2010

Item of Form (identify)	Answer
	<p>12/2006</p> <ul style="list-style-type: none"> Self-Employed Tax Preparer, Wyoming, MI, 1/2004-Present Questar Capital Corporation, Ann Arbor, MI. A broker/dealer and investment adviser, Principal and Registered Representative, 6/01 - 8/15/03 National Planning Corporation, Santa Monica, CA. A broker/dealer and registered investment adviser, Registered Representative and Advisory Representative - Grand Rapids, MI. 6/99 - 6/01 FSC Securities Corporation, Atlanta, GA, A broker/dealer and registered investment adviser. Registered Representative and Advisory Affiliate - Grand Rapids, MI, 6/97 - 6/99 American Express Financial Advisors, Minneapolis, MN. A broker/dealer, Support Staff, Registered Representative and Financial Planner - Grand Rapids, MI, 2/92 - 6/97 <p>Education:</p> <ul style="list-style-type: none"> Aquinas College, Grand Rapids, MI, 1993, Bachelor of Science in Business and Accounting <p>Professional Affiliations :</p> <ul style="list-style-type: none"> Financial Planning Association, 1997 The Paladin Registry of Personal Financial Advisors, Five Star Advisor, 2005 <hr/> <p>Charles M. Flachs, CRD # 2906706 Born, 1957</p> <p>Examination/Professional Designations: MI: Insurance - Accident & Health, Life, Variable Contracts Accounting - Certified Public Accountant (certificate but not currently licensed)</p> <p>Business:</p> <ul style="list-style-type: none"> Advanced Asset Management, L.L.C., Wyoming, MI, Advisory Representative, 8/99 - Present Questar Capital Corporation, Ann Arbor, MI, Registered Representative, 7/01 - 8/15/03 National Planning Corporation, Santa Monica, CA, Registered Representative, 6/99 - 6/01 FSC Securities Corporation, Atlanta, GA, Registered Representative, 6/97 - 6/99 First North Financial, Evart, Michigan, Owner, 9/97 - Present Rexair, Inc., Cadillac, MI, Cost Accountant 7/83 - 1/92, Plant Controller 1/92 - 2/97 Yeo & Yeo, Certified Public Accountants, Saginaw, MI, Staff Accountant 12/79 - 7/83 <p>Education:</p> <ul style="list-style-type: none"> Central Michigan University, Mt. Pleasant, MI, 1979, B.S. in Business Administration with emphasis in Accounting
Item 7.A., 7.B.	<p>Other Business Activities</p> <p>Our firm does not sell securities or insurance products to our clients. Some our Advisory Representatives are personally licensed to offer various types of insurance products (other than variable insurance products) for personal, estate, and business needs. Insurance-related compensation account for the following percent of our Advisory Representatives income. See the disclosures in Item 8 below.</p> <ul style="list-style-type: none"> Ronald J. Van Surksun - 0% Donald J. VanderWeele - 66% Chuck Flachs - 0% Laura Whalen - 95% Kyle Norton - 95% Scott Grissom - 0% Jeff Belmonte - 25% <p>Advisory Representatives who are not and will not be insurance licensed do not refer business to Advisory Representatives who are insurance licensed to implement plan recommendations.</p> <p>Other possible outside business activities may include tax preparation services, reverse mortgage sales, identity theft program sales.</p>
Item 8.C.(1)	<p>Other Financial Industry Activities and Affiliations</p> <p>No Broker-dealer Affiliation. Several of our Advisory Representatives were formerly registered representatives of Questar Capital Corporation, Ann Arbor, MI. As of August 15, 2003, those individuals are no longer registered with Questar. We have no affiliation with a broker-dealer and</p>

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of**Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Advanced Asset Management, L.L.C.	801- 57970	3/16/2010

Item of Form (identify)	Answer
	<p>neither our firm nor our Advisory Representatives receive any commissions with respect to our investment advice about securities. We believe this distinguishes us from many other investment advisers who have conflicts of interest arising from their relationships with securities broker-dealers.</p> <p>Insurance and Related Licenses. Some of our Advisory Representatives hold insurance licenses to offer and sell life, health, and other insurance contracts (other than variable insurance products) for several unaffiliated insurance companies. Normal commissions from the sale of these insurance products are earned and paid by insurance companies to Advisory Representatives when these products are sold to our clients. Insurance products are recommended to our clients to reduce their exposure to identified risks and, under some circumstances, for their tax advantages. Although under no obligation to purchase insurance products we recommend, many clients do purchase recommended insurance products when the needs arise. If you use these insurance agents to purchase insurance products, the receipt of commissions or other compensation on those transactions creates a conflict of interest between their interests and your interests. You are under no obligation to purchase insurance products recommended by our Advisory Representatives.</p> <p>Our Advisory Representatives do not receive commissions on the sale of variable insurance products. Our firm's compensation with respect to any assets invested in a variable insurance product is limited to our investment advisory fees paid by our clients for advising and managing assets held in those accounts, as described in Item 1 above.</p> <p>Pension Consulting and Administrative Services. We can establish a relationship with an unaffiliated third-party plan administrator that services a number of qualified retirement plans. Pension plan clients of our firm are under no obligation to purchase pension plan services from this third-party plan administrator (and vice versa). We could exchange referrals of prospective clients with this third-party administrator. We would not compensate each other for these cross-referrals.</p> <p>Income Tax Preparation and Book Keeping Services. Some advisory representatives may provide tax advice, tax preparation service or book keeping services. Advisory clients are under no obligation to use these services.</p>
Item 9.B., 9.D., 9.E.	<p><u>Participation or Interest in Client Transactions</u></p> <p>Advanced Asset Management does not itself offer or provide brokerage services and, accordingly, we do not participate in clients' securities transactions.</p> <p>When we are providing discretionary Investment Management Services, as described in Item 1, we are acting solely as an investment adviser and we typically use an unaffiliated securities clearing broker-dealer, such as Charles Schwab to execute securities transactions for your account. Neither our firm nor our Advisory Representatives receive any commissions or other transaction-based compensation with respect to those transactions.</p> <p>Our firm and our Advisory Representatives may purchase or sell the same securities and other investments that we recommend to you. Under our internal trading policies, securities transactions for these kinds of proprietary accounts will not precede transactions for your account and will often be executed after all client orders placed during a trading day. As described in Item 1 above under our Investment Management Services, orders for proprietary accounts may be aggregated with orders for your account and other clients' accounts when doing so will not disadvantage our clients. Mutual funds are sold at their net asset value, so purchases and sales of mutual fund shares for proprietary accounts are not affected by the timing of those transactions.</p> <p>Neither our firm nor our Advisory Representatives will be an owner, partner, manager, executive officer, employee, or promoter of the issuer of any securities. Our only direct or indirect financial interest in any security, investment, or insurance product that we recommend to you will be any commissions, including 12b-1 fees for mutual funds, which may be generated and received on transactions for your account.</p> <p>As a fiduciary, we owe clients the highest duty of loyalty and rely on our employees to avoid conduct that is or may be inconsistent with that duty. We have adopted a Code of Ethics setting forth policies and procedures, including appropriate restrictions on AAM and our employees. A printed copy of our Code of Ethics is available upon request.</p>
Item 10.	<u>Conditions for Managing Accounts</u>

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of**Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:

Advanced Asset Management, L.L.C.

SEC File Number:

801- 57970

Date:

3/16/2010

Item of Form (identify)	Answer
	We do not have a requirement that you have a minimum account size to engage our Investment Management Services. We seek win-win client relationships for reasonable fees.
Item 11.A., 11.B.	<p><u>Review of Accounts</u></p> <p>Our Investment Management Services involve periodic monitoring (quarterly or annually) and review of portfolio assets. Significant economic or market events affecting one or many investments held in clients' accounts may trigger reviews. The reviewers will be our Advisory Representatives acting under the overall supervision of Ronald Jay VanSurksum, CFP®, Chief Compliance Officer of our firm. Advisory Representatives are not given specific direction about their investment advice and will exercise a significant level of independent investment judgment. There is no limit on the number of accounts assigned to an Advisory Representative.</p> <p>In providing Investment Management Services, our Advisory Representatives will typically review investment results, asset allocations, your objectives, your time horizons and your risk tolerance to determine whether your investment plans continue to conform to your current needs. We request that you immediately notify us of any changes in your financial status. We may prepare quarterly performance reports for your account if desired, as specified in our Investment Management Services Agreement.</p> <p>Financial Planning or General Consultation advisory services may generate a report as of a point in time, but will not receive any periodic on-going reviews. We recommend that your circumstances be reviewed and your plan be updated annually, but initiating an annual review/update is your responsibility.</p> <p>Administrative personnel may assist our Advisory Representatives in performing their services for your account, such as computer data input. All decisions, account reviews, and primary contacts are made by our Advisory Representatives.</p> <p>We will not have custody of your account. We are not affiliated by ownership or control with any custodians. You should expect to receive standard period account statements from mutual funds, brokerage firms, insurance companies, and other investment sponsors either monthly or quarterly, as well as confirmations of transactions as they occur.</p>
Item 12.A.(1), 12.A.(2), 12.B.	<p><u>Scope of Investment Authority</u></p> <p>If you engage our Investment Management Services, you will grant us limited discretionary trading authority over your account in our client services agreement. While that will authorize us to buy, sell, and exchange any or all of the investments held in your account, subject to the guidelines provided by your Investment Policy Statement. It will not authorize us to withdraw funds or take custody of your funds or securities without your express direction, which we typically require to be confirmed in writing.</p> <p><u>Brokerage Recommendations</u></p> <p>We do not exercise brokerage discretion over your account. For our Investment Management Services, we will assist you in choosing and opening a brokerage account with an unaffiliated clearing broker-dealer such as Charles Schwab. We believe that these broker-dealers offer excellent execution and custodial services at competitive rates and our Advisory Representatives are comfortable with the periodic statements, computer-access, and other capabilities of these firms. Approximately 90 percent of our Investment Management Services utilize a brokerage account at Charles Schwab. We recommend that mutual funds and some other financial products be purchased through Charles Schwab.</p> <p>Our Financial Planning or General Consultation services are not discretionary. You are under no obligation to implement our advice. You may implement our recommendations using any broker-dealer of your choosing.</p> <p><u>Proxy Voting</u></p> <p>Companies and mutual funds routinely solicit proxies from shareholders to vote upon various important matters affecting shareholders' rights. It is our policy not to exercise proxy voting rights with respect to securities held in our clients' accounts. We will ask your custodian(s) to forward proxy voting materials directly to you.</p>

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of**Form ADV****Continuation Sheet for Form ADV Part II**

Applicant:

Advanced Asset Management, L.L.C.

SEC File Number:

801- 57970

Date:

3/16/2010

Item of Form (identify)	Answer
Item 13.A., 13.B.	<p><u>Additional Compensation</u></p> <p><u>Receipt of Additional Compensation.</u> As noted in Item 8.C(1)(3), our Advisory Representatives are separately licensed to sell various insurance products (other than variable insurance products). If you purchase insurance products through our Advisory Representatives who are licensed to represent the insurance company, then our Advisory Representatives will receive normal insurance commissions in addition to the investment advisory fees you pay to our firm. Advisory Representatives may receive other compensation for products sold other than insurance products. See the disclosures in Item 8 above.</p> <p><u>Privacy of Consumer Financial Information</u></p> <p>We are subject to the consumer financial privacy requirements under federal law and, to the extent applicable, state privacy laws. We are covered under the definition of a “financial institution” under the Gramm-Leach-Bliley Act and in conjunction with the Securities and Exchange Commission’s (SEC) Privacy of Consumer Financial Information Rule (Regulation S-P). The Rule requires every broker, dealer, investment company, and registered investment adviser to adopt policies and procedures reasonably designed to safeguard customer records and information, which we have done.</p> <p>The types of nonpublic personal information we collect as a result of our services includes information provided in applications, forms and other information provided to us either verbally or in writing, and includes but are not limited to names, addresses, phone number, account information, social security numbers, employment information, assets, income, and debt. We are also likely to have received information pertaining to transactions, accounts, trading activity and parties to transactions, information from other outside sources, and any other information that is deemed to be nonpublic, personal information as defined by the Privacy Act and Regulation S-P.</p> <p>All nonpublic, personal information provided by consumers and clients to us (including our Advisory Representatives) and information and advice furnished us to our clients, must be treated confidentially and must not be disclosed to nonaffiliated third parties, except as permitted by clients’ written authorization, by application to facilitate our financial services via other financial service providers, or as required by any rule, regulation, or law of any regulatory or self-regulatory organization of which we or our Advisory Representatives may be subject. We restrict access to clients’ records to only those staff members who have a need for information in order to supervise or conduct our services and our offices are secured during non-business hours. You are welcome to contact us with any questions or concerns regarding our privacy policies and procedures.</p>

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).