

**Schedule D of
Form ADV
Page 1**

Applicant:
BANYAN CAPITAL MANAGEMENT, INC.

SEC File Number:
801- **55159**

Date:
February 25, 2010

(Answers for Form ADV Part I Items 11 and 12.)

This Schedule is submitted for an individual who is: (Check all boxes that apply)

- ☐ A. the applicant, named in Part I Item 1A
- ☐ B. a control person, named in Part I Item 10A
- ☒ C. an owner of at least 10% of a class of applicant's equity securities
- ☐ D. an officer or director, partner, or individual with similar status of applicant, described in Schedule A Item 2a, Schedule B Item 2, or Schedule C Item 2
- ☐ E. a member of the applicant's investment committee that determines general investment advice to be given to clients
- ☐ F. if applicant has no investment committee, an individual who determines general client advice (if more than five, complete for their supervisors only)
- ☒ G. an individual giving investment advice on behalf of the applicant in the jurisdictions checked below:

AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	x	HI	ID
IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO	
MT	NE	NV	NH	NJ	NM	NY	NC	ND	OH	OK	OR	PA	
RI	SC	SD	TN	TX	UT	VT	VA	WA	WV	WI	WY	Puerto Rico	
Other:													
(Specify)													

- ☐ H. involved in any yes answer to the disciplinary question, Part I Item 11.

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule D of
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Applicant: BANYAN CAPITAL MANAGEMENT, INC.	SEC File Number: 801- 55159	Date: February 25, 2010
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(Answers for Form ADV Part I Items 11 and 12.)

1. Applicant investment adviser: (see Part I Item 1A) BANYAN CAPITAL MANAGEMENT, INC.			IRS Empl. Ident. No.:				
2. Individual's full name for whom this Schedule is being completed: Gary Lynn Watkins		Social Security Number:	CRD No., if any: 108123	IRS Empl. Ident. No.:			
3. (a) Residence of individual: (Number and Street) (City) (State) (Zip Code)							
(b) Birth Date: June 6, 1951		(c) City: McKenzie	(d) State or Province: Tennessee	(e) Country: USA			
4. NAMES USED. List all names other than the one given in Item 2 above that the individual has used, including maiden names. (Last) (First) (Middle)							
5. EDUCATION. Start with last high school attended. If no degree received, state "none."							
School: (Name, City and State)		Years Attended	Year Graduated	For College and above Degree Major			
Pine Forest High School - Fayetteville, NC		1965-1969	1969				
University of North Carolina - Chapel Hill, NC		1969-1973	1973	B.S. in Business Administration			
6. BUSINESS BACKGROUND. Provide complete consecutive statement of all employment for the past ten years, beginning with the most recent position first.							
Name of Firm and Address		Kind of Business	Exact Nature of Connection or Employment	Beginning Date		Ending Date	
				Month	Year	Month	Year
Banyan Capital Management, Inc. 2100 RiverEdge Pkwy, Ste. 1030, Atlanta, GA 30328		Investment Management	President	Nov	1987		
Dean Witter Reynolds, Inc. 950 E. Paces Ferry Road, Atlanta, GA		NYSE--Member Firm	Stock Broker	Jan	1982	Oct	1987
Northwestern Mutual Life Insurance Company 100 Northcreek, Atlanta, GA 30327		Life Insurance	Sales Agent	Jan	1975	Dec	1981
7. EXAMINATIONS/PROFESSIONAL DESIGNATIONS. List all jurisdiction, self-regulatory organization, and professional examinations and designations. Give examination or designation name (include any examination's title and number), body giving it, and date taken or conferred. If examination was waived, give details. In October 1981, designated a Chartered Life Underwriter							
8. PROCEEDINGS. For each 'yes' answer to Part I Item 11 involving the individual, give the following details of any court or regulatory action: <ul style="list-style-type: none"> the adviser and individuals names, the title and date of the action, the court or body taking the action, and a description of the action <p style="text-align: center;">NOT APPLICABLE</p>							

Complete amended pages in full, circle amended items and file with execution page (page 1).