

# Uniform Application for Investment Adviser Registration

OMB APPROVAL	
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Name of Investment Adviser: <b>Corbin &amp; Company</b>					
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code	Telephone Number
<b>3113 S. University Dr., Ste. 500</b>	<b>Fort Worth</b>	<b>TX</b>	<b>76109</b>	<b>(817)</b>	<b>335-8282</b>

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any governmental authority.**

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**(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)**

**Potential persons who are to respond to the collection of information contained in this form  
are not required to respond unless the form displays a currently valid OMB control number.**

**1. A. Advisory Services and Fees.** (check the applicable boxes)For each type of service provided, state the approximate  
% of total advisory billings from that service.

(See instruction below.)

**Applicant:**

- |                                     |     |                                                                                                                                                       |           |   |
|-------------------------------------|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services .....                                                                                                        | <u>70</u> | % |
| <input checked="" type="checkbox"/> | (2) | Manages investment advisory accounts not involving investment supervisory services .....                                                              | <u>20</u> | % |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above .....                                                | <u>10</u> | % |
| <input type="checkbox"/>            | (4) | Issues periodicals about securities by subscription .....                                                                                             | _____     | % |
| <input type="checkbox"/>            | (5) | Issues special reports about securities not included in any service described above .....                                                             | _____     | % |
| <input type="checkbox"/>            | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities ..... | _____     | % |
| <input type="checkbox"/>            | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities .....                                               | _____     | % |
| <input type="checkbox"/>            | (8) | Provides a timing service .....                                                                                                                       | _____     | % |
| <input type="checkbox"/>            | (9) | Furnishes advice about securities in any manner not described above .....                                                                             | _____     | % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

- |    |                                                                                                         |                                                              |
|----|---------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|
| B. | Does applicant call any of the services it checked above financial planning or some similar term? ..... | Yes No                                                       |
|    |                                                                                                         | <input checked="" type="checkbox"/> <input type="checkbox"/> |

**C.** Applicant offers investment advisory services for: (check all that apply)

- |                                     |     |                                              |                                     |     |                   |
|-------------------------------------|-----|----------------------------------------------|-------------------------------------|-----|-------------------|
| <input checked="" type="checkbox"/> | (1) | A percentage of assets under management      | <input type="checkbox"/>            | (4) | Subscription fees |
| <input checked="" type="checkbox"/> | (2) | Hourly charges                               | <input type="checkbox"/>            | (5) | Commissions       |
| <input checked="" type="checkbox"/> | (3) | Fixed fees (not including subscription fees) | <input checked="" type="checkbox"/> | (6) | Other             |

**D.** For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

**2. Types of Clients** — Applicant generally provides investment advice to: (check those that apply)

- |                                     |    |                                  |                                     |    |                                                                 |
|-------------------------------------|----|----------------------------------|-------------------------------------|----|-----------------------------------------------------------------|
| <input checked="" type="checkbox"/> | A. | Individuals                      | <input checked="" type="checkbox"/> | E. | Trusts, estates, or charitable organizations                    |
| <input checked="" type="checkbox"/> | B. | Banks or thrift institutions     | <input checked="" type="checkbox"/> | F. | Corporations or business entities other than those listed above |
| <input type="checkbox"/>            | C. | Investment companies             | <input type="checkbox"/>            | G. | Other (describe on Schedule F)                                  |
| <input checked="" type="checkbox"/> | D. | Pension and profit sharing plans |                                     |    |                                                                 |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>A. Equity securities</p> <p><input checked="" type="checkbox"/> (1) exchange-listed securities</p> <p><input checked="" type="checkbox"/> (2) securities traded over-the-counter</p> <p><input checked="" type="checkbox"/> (3) foreign issuers</p><br><p><input checked="" type="checkbox"/> B. Warrants</p><br><p><input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper)</p> <p><input checked="" type="checkbox"/> D. Commercial paper</p> <p><input checked="" type="checkbox"/> E. Certificates of deposit</p> <p><input checked="" type="checkbox"/> F. Municipal securities</p><br><p>G. Investment company securities:</p> <p><input type="checkbox"/> (1) variable life insurance</p> <p><input type="checkbox"/> (2) variable annuities</p> <p><input checked="" type="checkbox"/> (3) mutual fund shares</p> | <p><input checked="" type="checkbox"/> H. United States government securities</p><br><p>I. Options contracts on:</p> <p><input checked="" type="checkbox"/> (1) securities</p> <p><input type="checkbox"/> (2) commodities</p><br><p>J. Futures contracts on:</p> <p><input type="checkbox"/> (1) tangibles</p> <p><input type="checkbox"/> (2) intangibles</p><br><p>K. Interests in partnerships investing in:</p> <p><input type="checkbox"/> (1) real estate</p> <p><input type="checkbox"/> (2) oil and gas interests</p> <p><input checked="" type="checkbox"/> (3) other (explain on Schedule F)</p><br><p><input checked="" type="checkbox"/> L. Other (explain on Schedule F)</p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

A. Applicant's security analysis methods include: (check those that apply)

- |                                                     |                                                                       |
|-----------------------------------------------------|-----------------------------------------------------------------------|
| (1) <input type="checkbox"/> Charting               | (4) <input type="checkbox"/> Cyclical                                 |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical   |                                                                       |

B. The main sources of information applicant uses include: (check those that apply)

- |                                                                               |                                                                                                                           |
|-------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|
| (1) <input type="checkbox"/> Financial newspapers and magazines               | (5) <input type="checkbox"/> Timing services                                                                              |
| (2) <input checked="" type="checkbox"/> Inspections of corporate activities   | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases                                                            |
| (4) <input checked="" type="checkbox"/> Corporate rating services             | (8) <input type="checkbox"/> Other (explain on Schedule F)                                                                |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |                                                                                                  |                                                                                                                               |
|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions                                                                              |
| (2) <input checked="" type="checkbox"/> Short term purchases<br>(securities sold within a year)  | (6) <input checked="" type="checkbox"/> Option writing, including covered options, uncovered options, or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days)                 | (7) <input type="checkbox"/> Other (explain on Schedule F)                                                                    |
| (4) <input type="checkbox"/> Short sales                                                         |                                                                                                                               |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? ..... Yes No  
☒ ☐

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- formal education after high school
- year of birth
- business background for the preceding five years

**7. Other Business Activities.** (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |                                                                                                                |                                                                                    |
|----------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| <input type="checkbox"/> (1) broker-dealer                                                                     | <input type="checkbox"/> (7) accounting firm                                       |
| <input type="checkbox"/> (2) investment company                                                                | <input type="checkbox"/> (8) law firm                                              |
| <input type="checkbox"/> (3) other investment adviser                                                          | <input type="checkbox"/> (9) insurance company or agency                           |
| <input type="checkbox"/> (4) financial planning firm                                                           | <input type="checkbox"/> (10) pension consultant                                   |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer                         |
| <input type="checkbox"/> (6) banking or thrift institution                                                     | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? ..... Yes No  
☒ ☐

(If yes, describe on Schedule F the partnerships and what they invest in.)

**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☒ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☐ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? .....

Yes No  
☒ ☐

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

**Accounts are reviewed quarterly at a minimum for such things as asset allocation, security holdings, and cash positions, and appropriate changes/adjustments are made. Accounts are also reviewed annually, and account files are updated to reflect the clients current needs. Accounts are reviewed by the Chief Investment Officer and President, along with the Vice President of Portfolio Operations.**

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

**Unless another frequency is requested, client reports are generated quarterly and include an account holding summary, an economic and market commentary, descriptions of purchases and sales, and performance returns. Current reports are also sent to clients when securities are purchased for their accounts, describing the reason for such purchases.**

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- |                                                          | Yes                                 | No                       |
|----------------------------------------------------------|-------------------------------------|--------------------------|
| (1) securities to be bought or sold? .....               | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (2) amount of the securities to be bought or sold? ..... | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (3) broker or dealer to be used? .....                   | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (4) commission rates paid? .....                         | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients? ..... ☒ Yes ☐ No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- |                                                                                                                                                                                       |                                            |                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? ..... | Yes<br><input checked="" type="checkbox"/> | No<br><input type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? .....                                                                                                          | Yes<br><input checked="" type="checkbox"/> | No<br><input type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
  - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? ..... ☒ Yes ☐ No

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

# FORM ADV

## Schedule A

Your Name: **Corbin & Company**

Date: **09/17/2010**

SEC File No.: **801- 41371**

CRD No.: **106972**

### Direct Owners and Executive Officers

1. Complete Schedule A only if you are submitting an initial application. Schedule A asks for information about your direct owners and executive officers. Use Schedule C to amend this information.

2. Direct Owners and Executive Officers. List below the names of.

- (a) each Chief Executive Officer, Chief Financial Officer, Chief Operations Officer, Chief Legal Officer, Chief Compliance Officer (Chief Compliance Officer is required and cannot be more than one individual), director, and any other individuals with similar status or functions;
- (b) if you are organized as a corporation, each shareholder that is a direct owner of 5% or more of a class of your voting securities, unless you are a public reporting company (a company subject to Section 12 or 15(d) of the Exchange Act);

Direct owners include any *person* that owns, beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 5% or more of a class of your voting securities. For purposes of this Schedule, *a person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.

- (c) if you are organized as a partnership, all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of your capital;
- (d) in the case of a trust that directly owns 5% or more of a class of your voting securities, or that has the right to receive upon dissolution, or has contributed, 5% or more of your capital, the trust and each trustee; and
- (e) if you are organized as a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 5% or more of your capital, and (ii) if managed by elected managers, all elected managers.

3. Do you have any indirect owners to be reported on Schedule B? ☐ Yes ☐ No

4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner or executive officer is an individual.

5. Complete the Title or Status column by entering board/management titles; status as partner, trustee, sole proprietor, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).

6. Ownership codes are:

NA - less than 5%	B - 10% but less than 25%	D - 50% but less than 75%
A - 5% but less than 10%	C - 25% but less than 50%	E - 75% or more

7. (a) In the *Control Person* column, enter "Yes" if the person has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have control. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.

(b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.

(c) Complete each column.

FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)	DE/FE/I	Title or Status	Date Title or Status Acquired		Own- ership Code	Control Person	PR	CRD No. If None: S.S. No. and Date of Birth, IRS Tax No., or Employer ID No.
			MM	YYYY				
Corbin, David Allen	I	President, CIO, Shareholder	04	1992	D	Y		2238967
Corbin, David Frank	I	Cheif Fin. Officer, Shareholder	03	1997	A	Y		2912822
Southwest Bank	DE	Shareholder	07	2010	E	N		
Dr. Rufus Robert	I	Shareholder	08	1992	A	N		454449985
Brad Armstrong	I	Shareholder	08	1992	A	N		4691787970

**FORM ADV**  
**Schedule A**Your Name: **Corbin & Company**SEC File No.: **801- 41371**Date: **09/17/2010**CRD No.: **106972****Direct Owners and Executive Officers**

1. Complete Schedule A only if you are submitting an initial application. Schedule A asks for information about your direct owners and executive officers. Use Schedule C to amend this information.

2. Direct Owners and Executive Officers. List below the names of.

- (a) each Chief Executive Officer, Chief Financial Officer, Chief Operations Officer, Chief Legal Officer, Chief Compliance Officer (Chief Compliance Officer is required and cannot be more than one individual), director, and any other individuals with similar status or functions;
- (b) if you are organized as a corporation, each shareholder that is a direct owner of 5% or more of a class of your voting securities, unless you are a public reporting company (a company subject to Section 12 or 15(d) of the Exchange Act);

Direct owners include any *person* that owns, beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 5% or more of a class of your voting securities. For purposes of this Schedule, *a person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.

- (c) if you are organized as a partnership, all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of your capital;
- (d) in the case of a trust that directly owns 5% or more of a class of your voting securities, or that has the right to receive upon dissolution, or has contributed, 5% or more of your capital, the trust and each trustee; and
- (e) if you are organized as a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 5% or more of your capital, and (ii) if managed by elected managers, all elected managers.

3. Do you have any indirect owners to be reported on Schedule B? ☐ Yes ☐ No

4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner or executive officer is an individual.

5. Complete the Title or Status column by entering board/management titles; status as partner, trustee, sole proprietor, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).

6. Ownership codes are: NA - less than 5% B - 10% but less than 25% D - 50% but less than 75%  
A - 5% but less than 10% C - 25% but less than 50% E - 75% or more

7. (a) In the *Control Person* column, enter "Yes" if the person has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have control. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.

(b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.

(c) Complete each column.

FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)	DE/FE/I	Title or Status	Date Title or Status Acquired		Own- ership Code	Control Person	PR	CRD No. If None: S.S. No. and Date of Birth, IRS Tax No., or Employer ID No.
			MM	YYYY				
Villegas, Melissa Stinson	I	Shareholder	03	2006	D	N		4441962
Medica-Rents	DE	Shareholder	03	2006	B	N		202911608
Alston Roberts	I	Shareholder	08	1992	A	N		449315294



<b>FORM ADV</b> <b>Schedule D</b> <b>Page 1 of 5</b>	Your Name: <u>Corbin &amp; Company</u> SEC File No.: 801- <u>41371</u> Date: <u>09/17/2010</u> CRD No.: <u>106972</u>
------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------

Certain items in Part 1A of Form ADV require additional information on Schedule D. Use this Schedule D Page 1 to report details for items listed below. Report only new information or changes/updates to previously submitted information. Do not repeat previously submitted information.

This is an ☐ INITIAL or ☒ AMENDED Schedule D Page 1.

**SECTION 1.B. Other Business Names**  
 List your other business names and the jurisdictions in which you use them. You must complete a separate Schedule D for each business name.  
 Check only one box: ☐ Add ☐ Delete ☐ Amend  
 Name \_\_\_\_\_ Jurisdictions \_\_\_\_\_

**SECTION 1.F. Other Offices**  
 Complete the following information for each office, other than your *principal office and place of business*, at which you conduct investment advisory business. You must complete a separate Schedule D Page 1 for each location. If you are applying for registration, or are registered, only with the SEC, list only the largest five (in terms of numbers of employees).  
 Check only one box: ☒ Add ☐ Delete

**101 East Green St., Ste 12**

<b>Pasadena</b>	(number and street) <b>CA/USA</b>	<b>91105</b>
(city)	(state/country)	(zip+4/postal code)

If this address is a private residence, check this box: ☐

(area code)	(telephone number)	(area code)	(facsimile number)
-------------	--------------------	-------------	--------------------

**SECTION 1.I. World Wide Web Site Addresses**  
 List your World Wide Web site addresses. You must complete a separate Schedule D for each World Wide Web site address.  
 Check only one box: ☒ Add ☐ Delete  
 World Wide Web Site Address: www.corbincompany.com, www.corbinsri.com

**SECTION 1.K. Location of Books and Records**  
 Complete the following information for each location at which you keep your books and records, other than your *principal office and place of business*. You must complete a separate Schedule D Page 1 for each location.  
 Check only one box: ☒ Add ☐ Delete ☐ Amend  
 Name of entity where books and records are kept: Tindall Record Storage  
**630 North Fwy.**

<b>Fort Worth</b>	(number and street) <b>TX/USA</b>	<b>76102</b>
(city)	(state/country)	(zip+4/postal code)

If this address is a private residence, check this box: ☐

(area code)	(telephone number)	(area code)	(facsimile number)
-------------	--------------------	-------------	--------------------

This is (check one):  
☐ one of your branch offices or affiliates.  
☒ a third-party unaffiliated recordkeeper.  
☐ other.

Briefly describe the books and records kept at this location.  
**Record books and records for 1998-2007 (except client contracts and correspondence, disclosure statements and recipient records, employee security transaction reports, and corporate charter, minutes and shareholder ledgers, which are maintained at the advisor's principle office).**

**FORM ADV**  
**Schedule D**  
**Page 2 of 5**

Your Name: **Corbin & Company**

SEC File No.: 801-**41371**

Date: **09/17/2010**

CRD No.: **106972**

Use this Schedule D Page 2 to report details for items listed below. Report only new information or changes/updates to previously submitted information. Do not repeat previously submitted information.

This is an ☐ INITIAL or ☐ AMENDED Schedule D Page 2.

**SECTION 1.L. Registration with *Foreign Financial Regulatory Authorities***

List the name, in English, of each *foreign financial regulatory authority* and country with which you are registered. You must complete a separate Schedule D Page 2 for each *foreign financial regulatory authority* with whom you are registered.

Check only one box: ☐ Add ☐ Delete

English Name of *Foreign Financial Regulatory Authority* \_\_\_\_\_

Name of Country \_\_\_\_\_

**SECTION 2.A(7) Affiliated Adviser**

If you are relying on the exemption in rule 203A-2(c) from the prohibition on registration because you *control*, are *controlled* by, or are under common *control* with an investment adviser that is registered with the SEC and your *principal office and place of business* is the same as that of the registered adviser, provide the following information:

Name of Registered Investment Adviser \_\_\_\_\_

CRD Number of Registered Investment Adviser (if any) \_\_\_\_\_

SEC Number of Registered Investment Adviser 801 - \_\_\_\_\_

**SECTION 2.A(8) Newly Formed Adviser**

If you are relying on rule 203A-2(d), the newly formed adviser exemption from the prohibition on registration, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representations. You must make both of these representations:

- ☐ I am not registered or required to be registered with the SEC or a *state securities authority* and I have a reasonable expectation that I will be eligible to register with the SEC within 120 days after the date my registration with the SEC becomes effective.
- ☐ I undertake to withdraw from SEC registration if, on the 120th day after my registration with the SEC becomes effective, I would be prohibited by Section 203A(a) of the Advisers Act from registering with the SEC.

**SECTION 2.A(9) Multi-State Adviser**

If you are relying on rule 203A-2(e), the multi-state adviser exemption from the prohibition on registration, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representations.

If you are applying for registration as an investment adviser with the SEC, you must make both of these representations:

- ☐ I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of 30 or more states to register as an investment adviser with the securities authorities in those states.
- ☐ I undertake to withdraw from SEC registration if I file an amendment to this registration indicating that I would be required by the laws of fewer than 25 states to register as an investment adviser with the securities authorities of those states.

If you are submitting your *annual updating amendment*, you must make this representation:

- ☐ Within 90 days prior to the date of filing this amendment, I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of at least 25 states to register as an investment adviser with the securities authorities in those states.

**FORM ADV**  
**Schedule D**  
**Page 3 of 5**

Your Name: **Corbin & Company**

SEC File No.: 801-**41371**

Date: **09/17/2010**

CRD No.: **106972**

Use this Schedule D Page 3 to report details for items listed below. Report only new information or changes/updates to previously submitted information. Do not repeat previously submitted information.

This is an ☐ INITIAL or ☐ AMENDED Schedule D Page 3.

**SECTION 2.A(11) SEC Exemptive Order**

If you are relying upon an SEC *order* exempting you from the prohibition on registration, provide the following information:

Application Number: 803- \_\_\_\_\_ Date of order: \_\_\_\_\_  
(mm/dd/yyyy)

**SECTION 4 Successions**

Complete the following information if you are succeeding to the business of a currently-registered investment adviser. If you acquired more than one firm in the succession you are reporting on this Form ADV, you must complete a separate Schedule D Page 3 for each acquired firm. See Part 1A Instruction 4.

Name of Acquired Firm \_\_\_\_\_

Acquired Firm's SEC File No. (if any) 801- \_\_\_\_\_ Acquired Firm's CRD Number (if any) \_\_\_\_\_

**SECTION 5.I(2) Wrap Fee Programs**

If you are a portfolio manager for one or more *wrap fee programs*, list the name of each program and its *sponsor*. You must complete a separate Schedule D Page 3 for each *wrap fee program* for which you are a portfolio manager.

Check only one box: ☐ Add ☐ Delete ☐ Amend

Name of Wrap Fee Program \_\_\_\_\_

Name of Sponsor \_\_\_\_\_

**SECTION 6.B. Description of Primary Business**

Describe your primary business (not your investment advisory business):

**SECTION 7.A. Affiliated Investment Advisers and Broker-Dealers**

You **MUST** complete the following information for each investment adviser with whom you are affiliated. You **MAY** complete the following information for each broker-dealer with whom you are affiliated. You must complete a separate Schedule D Page 3 for each listed affiliate.

Check only one box: ☐ Add ☐ Delete ☐ Amend

Legal Name of Affiliate: \_\_\_\_\_

Primary Business Name of Affiliate: \_\_\_\_\_

Affiliate is (check only one box): ☐ Investment Adviser ☐ Broker-Dealer  
☐ Dual (Investment Adviser and Broker-Dealer)

Affiliated Investment Adviser's SEC File Number (if any) 801- \_\_\_\_\_ Affiliate's CRD Number (if any): \_\_\_\_\_

**FORM ADV**  
**Schedule D**  
**Page 4 of 5**

Your Name: **Corbin & Company**

SEC File No.: 801- **41371**

Date: **09/17/2010**

CRD No.: **106972**

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**SECTION 7.B. Limited Partnership or Other Private Fund Participation**

You must complete a separate Schedule D Page 4 for each limited partnership in which you or a *related person* is a general partner, each limited liability company for which you or a *related person* is a manager, and each other private fund that you advise.

Check only one box: ☒ Add ☐ Delete ☐ Amend

Name of Limited Partnership, Limited Liability Company, or other Private Fund: **Corbin E-Value Partners I, L.P.**

Name of General Partner or Manager: **Rudisill Inc**

If you are registered or registering with the SEC, is this a "private fund" as defined under SEC rule 203(b)(3)-1? ☐ yes ☒ no

Are your *clients* solicited to invest in the limited partnership, limited liability company or other private fund? ☒ yes ☐ no

Approximately what percentage of your *clients* have invested in this limited partnership, limited liability company, or other private fund? **4** %

Minimum investment commitment required of a limited partner, member, or other investor: \$ **50,000**

Current value of the total assets of the limited partnership, limited liability company, or other private fund: \$ **2,000,000**

**SECTION 10** *Control Persons*

You must complete a separate Schedule D Page 4 for each *control person* not named in Item 1.A. or Schedules A, B, or C that directly or indirectly *controls* your management or policies.

Check only one box: ☐ Add ☐ Delete ☐ Amend

Firm or Organization Name

CRD Number (if any) Effective Date mm/dd/yyyy Termination Date mm/dd/yyyy

Business Address:

(number and street)

(city)

(state/country)

(zip+4/postal code)

If this address is a private residence, check this box: ☐

Individual Name (if applicable) (Last, First, Middle)

CRD Number (if any) Effective Date mm/dd/yyyy Termination Date mm/dd/yyyy

Business Address:

(number and street)

(city)

(state/country)

(zip+4/postal code)

If this address is a private residence, check this box: ☐

Briefly describe the nature of the *control*:

**FORM ADV**  
**Schedule D**  
**Page 5 of 5**

Your Name: **Corbin & Company**

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Date: **09/17/2010**

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Use this Schedule D Page 5 to report details for items listed below. Report only new information or changes/updates to previously submitted information. Do not repeat previously submitted information.

This is an ☐ INITIAL or ☒ AMENDED Schedule D Page 5.

Miscellaneous

You may use the space below to explain a response to an Item or to provide any other information.

Item 5.E: Corbin & Company offers investment supervisory services and advisory services the fees for which are calculated on the basis of an account's market value at the end of the calendar quarter. The firm also offers financial planning and investment-related consulting services on an hourly rate or a fixed retainer (for certain institutional clients).

Item 8.C: Corbin & Company offers aggregate orders in "block" trades to achieve a benefit for participating client accounts. For those accounts deemed eligible, Corbin & Company may base its judgment for aggregating transactions on factors including net price, lower commission expense, beneficial timing of transactions, or a combination of these and other relevant factors. Corbin & Company uses its best efforts to allocate the benefits of block orders on an equitable basis. On occasion, a broker with which Corbin & Company does business will offer an opportunity to purchase a limited number of shares to all (or even multiple) client accounts. Accordingly, IPOs are allocated on a rotational system, considering such factors as suitability, the clients risk tolerance, legal restrictions, the size of the position offered relative to the size of the account, and the relationship of the offering brokerage firm to a particular client.

If the client directs the firm to select certain brokers to execute transactions for the client, the cost of executing the transaction may be higher than the cost of executing transactions through brokers selected by the firm. Corbin & Company generally makes no attempt to negotiate commissions with client-selected brokers, which also can materially increase the amount of commissions paid. In addition, clients who select brokers for execution of their transactions may be ineligible to purchase in block transactions and receive any attendant financial benefits. Certain brokers may provide custody services in exchange for commission business. Brokers that have custody of a client's assets may impose "trade-away" fees (such as Charles Schwab & Co. Inc.'s \$25 per trade fee) for trades executed by other brokers.

Item 8. E: Corbin & Company currently has "soft-dollar" arrangements with two brokerage firms, that provide the with onling and hard-copy investment research, such as economic and financial data, electronic market quotations, investment periodicals, market timing services, research databases, company press releases and regulatory filings, corporate governance and proxy research, and software for asset allocations, trade allocations, and other investment decision-making functions, in exchange for commissions being directed to them. Research and services generated are applicable for all accounts. If research products or services have a mixed use, a reasonable allocation of the use is made, and the non-research products or service have a mixed use, a reasonable allocation of the use is made, and the non-research portion is paid for with hard dollars.

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant:  
**Corbin & Company**

SEC File Number:  
801- **41371**

Date:  
**9/17/2010**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Corbin &amp; Company</b>		IRS Empl. Ident. No.: <b>75-2421966</b>
Item of Form (identify)	Answer	
	<p><b>Item 1. Part A.</b></p> <p>Corbin &amp; Company offers investment supervisory and advisory services, which services include asset allocation,, specific security selection and regular portfolio evaluations. These services are communicated through frequent client reports, meetings, and telephone conversations. Except for prepaid fees required for certain services described below, the firm bills for its services on a quarterly basis after the service is rendered, Fees are negotiable for relationships of \$10 million or more. In addition, from time to time, Corbin &amp; Company is engaged by financial institutions to render investment advice on either retained or hourly basis.</p> <p>Corbin &amp; Company's fee schedule for clients joining the firm after November 1, 2010 currently is 1% on the first ten million dollars in assets. Accounts larger than ten million dollars have negotiable fee rates. Clients that have been with the firm since before November 2010, may pay lower fees due to the fact that the company previously had a different set of fee schedules. In addition, accounts that join the firm after November 1, 2010 that are less than \$1 million are charged 1.5%</p> <p>Corbin &amp; Company bills clients on a quarterly basis for its investment management services. Clients are offered the following payment options: pay fees out-of-pocket, direct a trustee or other third party to make payment on the client's behalf, or have fees deducted from the clients account. The following must be in place before deduction of such fees may occur: (1) the client provides written permission to custodian to withdraw fees upon instructions from the firm; (2) Corbin &amp; Company simultaneously sends custodian and client invoices showing the base amount on which the fee is calculated, the fee calculation, and the amount to be deducted as the management fee; and (3) custodian's statement to client shows withdrawal of the management fee in the list if disbursements from the account for the prior period, and such statements are sent to client at least quarterly.</p> <p>From time to time, client funds may be invested with mutual funds, closed-end, and/or money market funds, exchange-traded funds, which funds in turn may charge a management fee. Those fund management fees are paid to each respective fund separately and in addition to the fees charged by Corbin &amp; Company for managing the clients assets.</p> <p>The firm offers comprehensive personal financial planning services for a minimum financial planning consultation fee of \$1,000 for the first five hours. Additional hours of financial planning services will be provided at the rate of \$200 per hour. If the financial planning agreement is terminated, the fee will be based on a percentage of the services completed at the time of cancellation.</p>	

**Schedule F of  
Form ADV  
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Applicant:  
**Corbin & Company**

SEC File Number:  
801- **41371**

Date:  
**9/17/2010**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

**Corbin & Company**

IRS Empl. Ident. No.:

**75-2421966**

Item of Form (identify)	Answer
	<p>Investment-related consulting services (such as business valuations) are also available, and a fee for such will be negotiable based upon the size and nature of the engagement.</p> <p>Lower fees for comparable supervisory and advisory services, financial planning services and investment related consulting services may be available from other sources.</p> <p><b>ITEM 3. Part L</b> From time to time, Corbin &amp; Company provides investment advice concerning the acquisition of manufacturing plants and other facilities through the services of its Manufacturing and Corporate Research Analyst/Chief Financial Officer, David Frank Corbin. Mr. Corbin earned a Bachelor of Science degree in Mechanical Engineering from Massachusetts Institute of Technology in 1962. Fees for such services are negotiated and billed at an hourly, daily or weekly rate, plus expenses.</p> <p><b>ITEM 4 Part A</b> Along with fundamental and technical analysis, Corbin &amp; Company provides socially responsible investment services for interested clients. In this capacity, the firm attempts to match client social objectives with investments in securities of such issuers that encourage and promote those objectives. Screened social issues include: international involvement, energy policy, employee relations, products offered, environmental policy, citizenship, weapons involvement, and animal testing.</p> <p><b>ITEM 5</b> Corbin &amp; Company requires Portfolio Managers to have passed the first level of the Chartered Financial Analyst Program or to be a Certified Financial Planner and have a college degree. Investment Analysts must receive a college degree in either accounting, finance, marketing or economics, or have a college degree and relevant experience (preferable with an investment firm) to be eligible for employment. The rest of the staff must have at least two years of college or the equivalent.</p> <p><b>ITEM 6</b> The President and Chief Investment Officer for the firm is David Allen Corbin. Mr. Corbin was born April 13, 1967 in Fort Wayne, Indiana. After high school he attended Texas Christian University in Fort Worth, Texas. He graduated in 1989 with a Bachelor of Science degree in economics and a minor in business. While at Texas Christian University, Mr Corbin served as Portfolio Manager for the William C. Conner Foundation, one of the nation's largest student-run</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

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**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant:  
**Corbin & Company**

SEC File Number:  
801- **41371**

Date:  
**9/17/2010**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Corbin &amp; Company</b>		IRS Empl. Ident. No.: <b>75-2421966</b>
Item of Form (identify)	Answer	
	<p>investment funds. Mr. Corbin passed the 1990 Level I Chartered Financial Analyst Exam and the 1991 Level II Exam. He passed his Level III Examination in 1992 and was awarded his C.F.A. Charter. Mr. Corbin's business experience began in May 1989 when he became a Portfolio Manager and Analyst for MTrust in fort Worth, Texas. His responsibilities included Investment Analysis and Management for \$100 million, which included personal trust accounts, employee-benefit plans, and foundations. In 1992, he founded Corbin &amp; Company.</p> <p>The Chief Financial Officer and Chief Operations Officer is David Frank Corbin, who is also the firm's Manufacturing and Corporate Research Analyst. Mr. Corbin was born on May 19, 1939 in Springfield, Ohio. He received a Bachelor of Science Degree in Mechanical Engineering from the Massachusetts Institute of Technology in 1962. He was employed by International Harvester for 27 years, ultimately serving as the company's Manager of Manufacturing Engineering. For nine years he served as President of Corbin &amp; Associates, a manufacturing consulting firm. He joined Corbin &amp; Company in 1997 as Manufacturing and Corporate Research Analyst.</p> <p>The Senior Vice President of Sales is Anthony Bertolami. Mr. Bertolami was born on November 23, 1956 in New York City, NY. He was raised in Blauvelt, NY until 1970 when his family relocated to to Dallas, TX. Mr. Bertolami attended Southern Methodist University from 1974 until 1978 and majored in Marketing and Finance. His career in the securities industry began in 1987. Mr. Bertolami was Vice President of Sales for Interstate Securities and Legg Mason Wood Walker, and Managing Director for Piper Jaffray and UBS. He also served as Managing Director of Institutional Sales at First Albany and Summer Street Research Partners.</p> <p>The Vice President of Operations and Facilities is Heather Vollers. Ms. Vollers was born on July 27, 1981 in Ganado, AZ. She joined Corbin &amp; Company in September 2010. She will complete her Bachelor of Science degree in 2012. She was employed as Vice President of Operations and Senior Underwriter for Globiz Financial for three years. Ms. Vollers also travelled the world as a print model working for Elite Modeling Agency for 12 years.</p> <p>ITEM 8. Part D Corbin &amp; Company, its subsidiaries, and/or its officers ("Related Parties") invest from time to time in limited partnerships in which clients are offered the opportunity to invest. In some instances, Corbin &amp; Company or its Related Parties often hold and indirect general partnership interest in these partnerships and therefore are in control of this entity. These partnerships typically pursue private equity or venture capital investments or acquire concentrated positions</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**PAGE 3**



**Schedule F of  
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Continuation Sheet for Form ADV Part II**

Applicant:  
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SEC File Number:  
801- **41371**

Date:  
**9/17/2010**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Corbin &amp; Company</b>		IRS Empl. Ident. No.: <b>75-2421966</b>
Item of Form (identify)	Answer	
	<p>in publicly-traded securities. Occasionally, Corbin &amp; Company or its related parties are directly involved in operating a business. These investments are more speculative than those recommended by Corbin &amp; Company to most of its clients. Corbin &amp; Company carefully reviews the suitability and investment objectives of a client before soliciting a client's participation in these investments.</p> <p>ITEM 9. Part D Refer to response to ITEM 8. Part D.</p> <p>ITEM 10 Corbin &amp; Company provides investment supervisory and advisory services, including the management of investment advisory accounts, and also provides financial planning services. Unless otherwise approved, the minimum relationship size for accounts holding individual securities is \$1,000,000.</p> <p>ITEM 12 <u>Investment Selection Discretion</u> Corbin &amp; Company manages some client portfolios on a discretionary basis and others on a non-discretionary basis. In some cases, discretion is qualified or limited by the requirements of trust documents or specific written client requests.</p> <p>When the same security is being purchased or sold for several client accounts at or about the same time, Corbin &amp; Company often aggregates orders in "block" trades because the volume of the transaction may achieve a benefit for participating client accounts. Whether an account is managed on a discretionary, non-discretionary, or restricted discretionary basis is considered in determining whether a client account may participate in a particular block transaction. For those accounts deemed eligible, Corbin &amp; Company may base its judgement for aggregating transactions on factors including, for example, net price, lower commission expense, beneficial timing of transactions, or a combination of these and other relevant factors. In the event of an aggregation of orders, Corbin &amp; Company uses its best efforts to allocate the benefits to affected clients on an equitable basis. If an entire block order cannot be filled at one time, the following factors will be considered in order to equitably allocate shares between the respective accounts: the size of each account (a small account's allocation may be increased to give it a meaningful position, or eliminated if the allocation is too small); each account's relative cash position (a relatively large cash position may require more rapid investment of those funds than accounts with relatively smaller cash positions); or custody transaction fees that will be incurred if multiple trades are executed within a single account (for this reason, random account allocation is preferred over pro-rata allocation based on account size). Corbin &amp; Company does not act as</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**PAGE 4**

**Schedule F of  
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Applicant:  
**Corbin & Company**

SEC File Number:  
801- **41371**

Date:  
**9/17/2010**

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Corbin &amp; Company</b>		IRS Empl. Ident. No.: <b>75-2421966</b>
Item of Form (identify)	Answer	
	<p>principal for any transaction relating to client assets.</p> <p>On occasion, a brokerage firm with which Corbin &amp; Company does business will offer an opportunity to purchase a limited number of shares in an initial public offering ("IPO"). Because of the limited number of shares of such offerings, it is generally not possible to allocate shares to all (or even multiple) client accounts. In recognition of the duty of fairness to all accounts under the firm's management, IPOs are allocated on a rotational system, considering such factors as suitability, on the basis of an account's risk tolerance, legal restrictions, the size of the position offered relative to the size of the account, the relationship of the offering brokerage to a particular client; and within the parameters, and element of randomness.</p> <p><u>Broker Selection Discretion</u></p> <p>Corbin &amp; Company exercises its discretion in selecting brokers to execute transactions in client accounts, unless a client directs otherwise. In selecting brokers, the firm considers a number of factors, including for example, net price, financial strength, stability, reputation, responsiveness, efficiency of execution, block trading and block positioning capabilities, willingness to execute related or unrelated difficult transactions, and other matters ordinarily involved in the receipt of brokerage services. In placing orders, Corbin &amp; Company uses its best efforts to obtain the most favorable price and execution available. The firm may, however, pay higher commissions to select brokers in exchange for research and similar services that confer a benefit to Corbin &amp; Company in managing client accounts, as discussed more fully below in response to ITEM 13. Part A.</p> <p>If a client directs Corbin &amp; Company to select or avoid certain brokers to execute transactions relating to the client's account, the cost of executing the transactions may be higher than the cost of executing transactions through brokers selected by the firm. Corbin &amp; Company generally makes no attempt to negotiate commissions with client-selected brokers, which also can materially increase the amount of commissions paid compared to those paid by other clients of the firm for the same trade. In addition, clients who select brokers for execution of their transactions may be ineligible to participate in block transactions and receive any attendant financial benefits.</p> <p>In some cases, brokerage firms may provide custody services in exchange for commission business. Brokerage firms that have custody of a client's assets may impose "trade-away" fees (such as Charles Schwab &amp; Co., Inc.'s \$25 per trade fee) for trades executed by other brokers.</p> <p>When requested, Corbin &amp; Company suggests custodians to client depending</p>	

**Schedule F of  
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Continuation Sheet for Form ADV Part II**

Applicant:  
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Date:  
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Item of Form (identify)	Answer	
	<p>upon the size of the account. The firm recommends two brokers as custodians for accounts up to \$2 million due to those firms' quality of reporting to Corbin &amp; Company and its clients, competitive analysis, product availability, and customer service departments. Accounts over \$2 million are typically placed under custody with banks. Corbin &amp; Company has no affiliate custodians.</p> <p>ITEM13. Part A. Corbin &amp; Company currently has a "soft-dollar" arrangement with two brokerage firms (not one of the brokers or custodians referred to in Item 12, above, concerning custodian accounts). This broker provides the company with online and hardcopy investment research, such as economic and financial data, electronic market quotations, investment periodicals, market timing services, research databases, company press releases and regulatory filings, corporate governance and proxy research, and software for asset allocations, trade allocations and other investment decision-making functions, in exchange for commissions being paid directly to them. Research and services generated are applicable for all accounts. If such research products or services have a mixed use, a reasonable allocation of the use is made, and the non-research-portion is paid for with hard dollars. The use of soft dollars is monitored by a committee that includes the Chief Investment Officer and the Compliance Officer, who determine the commission rates paid for the value received. When the firm has brokerage discretion, most trades are made at the rate of \$0.04 per share.</p> <p>As part of its Financial Planning services for clients, Corbin &amp; Company receives a consulting fee from the insurance agents it works with, which typically works out to be approximately 40% of the amount paid to its agent as commission. This arrangement and sharing of commission is disclosed to the client in each case.</p> <p>ITEM 13. Part B. Corbin &amp; Company has an internal incentive plan that rewards employees for client referrals. Under the terms of the plan, the referring employee receives additional compensation in the amount of 20% of the new accounts annual investment advisory fee.</p>	