

FORM ADV**Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

OMB Number: 3235-0049
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Name of Investment Adviser: Veritrust® Financial, L.L.C.						
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code:	Telephone Number:
	3755 Capital of TX Hwy S, #130	Austin	TX	78704	512-448-0647	

**This part of FORM ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any government authority.**

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(Schedule A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form
are not required to respond unless the form displays a currently valid OMB control number.**

Applicant: Veritrust® Financial, L.L.C.

SEC File Number:

801-

Date:

04/06/2010

1. A. Advisory Services and Fees. (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- | | | | |
|-------------------------------------|-----|--|---------|
| <input type="checkbox"/> | (1) | Provides investment supervisory services | _____ % |
| <input checked="" type="checkbox"/> | (2) | Manages investment advisory accounts not involving investment supervisory services..... | 95 % |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above... | 5 % |
| <input type="checkbox"/> | (4) | Issues periodicals about securities by subscription | _____ % |
| <input type="checkbox"/> | (5) | Issues special reports about securities not included in any service described above..... | _____ % |
| <input type="checkbox"/> | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities..... | _____ % |
| <input type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities... | _____ % |
| <input type="checkbox"/> | (8) | Provides a timing service | _____ % |
| <input type="checkbox"/> | (9) | Furnishes advice about securities in any manner not described above..... | _____ % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term? Yes ☒ No ☐

C. Applicant offers investment advisory services for: (check all that apply)

- | | |
|--|---|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges | <input checked="" type="checkbox"/> (5) Commissions |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input checked="" type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | |
|---|---|
| <input checked="" type="checkbox"/> A. Individuals | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> B. Banks or thrift institutions | <input type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies | <input type="checkbox"/> G. Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | <input checked="" type="checkbox"/> I. Options contracts on: |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input type="checkbox"/> (1) securities |
| <input type="checkbox"/> (3) Foreign issuers | <input type="checkbox"/> (2) commodities |
| <input type="checkbox"/> B. Warrants | <input type="checkbox"/> J. Futures contracts on: |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| <input type="checkbox"/> D. Commercial paper | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input checked="" type="checkbox"/> K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities | <input type="checkbox"/> (1) real estate |
| <input checked="" type="checkbox"/> G. Investment company securities: | <input type="checkbox"/> (2) oil and gas interests |
| <input type="checkbox"/> (1) variable life insurance | <input type="checkbox"/> (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (2) variable annuities | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | Securities and Exchange Commission |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (7) <input type="checkbox"/> Company press releases |
| | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

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5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes ☒ No ☐

(If yes, please describe these standards on Schedule F)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- ☒ A. Applicant is actively engaged in a business other than giving investment advice.
- ☒ B. Applicant sells products or services other than investment advice to clients.
- ☒ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☒ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- ☐ C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input type="checkbox"/> (3) other investment adviser | <input type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.. Yes ☐ No ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

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9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☐ E. Buys or sell for itself securities it also recommended to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment advisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other condition for starting or maintaining an account?

Yes No
☒ ☐

(If yes, describe on Schedule F)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory account, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

See attached Schedule F

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

See attached Schedule F

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | | |
|--|-------------------------------------|--------------------------|
| | Yes | No |
| (1) securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (2) amount of securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (3) broker or dealer to be used? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (4) commission rates paid? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients? ☒ Yes ☐ No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|-------------------------------------|-------------------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes | No |
| | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?..... ☐ Yes ☒ No

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
Veritrust® Financial, L.L.C.

SEC File Number:
801-

Date:
04/06/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

Veritrust Financial, LLC

IRS Empl. Ident. No.:

74-2971289

Item of Form (identify)	Answer																		
Part II Page 2 Item 1B & D and Part II Page 5 Item 10	<p>ADVISORY SERVICES AND FEES.</p> <p>Veritrust® Financial, L.L.C. ("Veritrust") provides discretionary and/or non-discretionary investment advice and portfolio management services on a continuing basis, including the appropriate allocation of managed assets among cash, equities, and bonds with the selection of specific securities which will provide proper diversification and help meet the client's stated investment objectives. In effecting services, Veritrust may advise directly and/or invest clients' funds through other investment advisors. The various investment programs are designed to meet the specific needs and risk tolerance of each client and focus on no_load mutual funds, closed_end mutual funds, and load mutual funds.</p> <p>FINANCIAL MANAGEMENT PROGRAM THROUGH THE PERSHING LLC PLATFORM</p> <p>Veritrust utilizes mutual funds, stocks, bonds and options for its recommended investments. The mutual fund families will usually pay ongoing 12b-1 fees to selling organizations.</p> <p>Fees are calculated based on an annual fixed percentage of assets under management based on the market value of those assets. The fee ranges from 75/100ths (.75%) to 250/100ths (2.50%) of one percent of the total assets under management. Veritrust's fee shall be assessed quarterly. The fee calculation is: (((assets under management] x [annual fee])/[number of calendar days in the year]) x [number of days in the relevant quarter]. Accounts opened or closed in mid-quarter will be assessed or refunded a pro-rated management fee. Fees are payable quarterly, in advance and such fees may be deducted from client's account(s) quarterly within thirty (30) days following the expiration of the quarter for which said fees apply.</p> <p>Assets Under Management</p> <table> <tr> <td>\$</td> <td>0.00 -- 250,000.00</td> <td>2.50%</td> </tr> <tr> <td>\$</td> <td>250,000.01 -- 500,000.00</td> <td>1.75%</td> </tr> <tr> <td>\$</td> <td>500,000.01 -- 750,000.00</td> <td>1.50%</td> </tr> <tr> <td>\$</td> <td>750,000.01 -- 1,000,000.00</td> <td>1.25%</td> </tr> <tr> <td>\$</td> <td>1,000,000.01 -- 2,000,000.00</td> <td>0.75%</td> </tr> <tr> <td></td> <td>Over \$2,000,000.00</td> <td>Negotiated Fee</td> </tr> </table> <p>Plan minimums</p> <p>Portfolio minimum is \$25,000</p> <p>Net worth minimum is \$250,000</p> <p>Financial Planning.</p> <p>Maximum hourly fee \$300 per hour</p> <p>Plans range from \$500-\$6,000</p> <p>Veritrust also provides financial advisory planning services including comprehensive financial planning, fact-finding, goal setting, estate tax strategies, wealth distribution and plan implementation services. Planning</p>	\$	0.00 -- 250,000.00	2.50%	\$	250,000.01 -- 500,000.00	1.75%	\$	500,000.01 -- 750,000.00	1.50%	\$	750,000.01 -- 1,000,000.00	1.25%	\$	1,000,000.01 -- 2,000,000.00	0.75%		Over \$2,000,000.00	Negotiated Fee
\$	0.00 -- 250,000.00	2.50%																	
\$	250,000.01 -- 500,000.00	1.75%																	
\$	500,000.01 -- 750,000.00	1.50%																	
\$	750,000.01 -- 1,000,000.00	1.25%																	
\$	1,000,000.01 -- 2,000,000.00	0.75%																	
	Over \$2,000,000.00	Negotiated Fee																	

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

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Item of Form (identify)	Answer
Part II Page 2 Item 1B & D and Part II Page 5 Item 10 Continued	<p>services will be summarized by a written plan for Client, which reflects Client's current financial circumstances, financial outlook and personal objectives. Hourly charges are negotiated (between \$200-\$300 an hour), depending on the scope of work. Plans range from \$500 to \$6,000 based on upon a client's individual circumstances and may include components addressing client goals such as education, retirement, estate planning and disability and how many hours it will take to complete the plan. A separate financial planning services contract is executed with each client using this service. An initial deposit of \$500 is required upon executing this contract with the balance due upon presentation of the plan to the client. A client may rescind this contract within five (5) business days of execution and any deposit is refundable.</p> <p>In creating the plan for the Client, Client and the Advisor will follow this process:</p> <ul style="list-style-type: none"> a. Data: Client will provide Advisor with financial and personal data necessary to prepare Client's plan. An estimate of time required will be made after the facts are gathered. b. Analysis: Advisor will analyze data and documents provided, evaluate Client's ability to meet its objectives, make observations, identify problems and recommend strategies for Client's consideration. c. Written Plan: On the basis of the data Client provides and the objectives chosen, Advisor will prepare and present a personal financial plan summarized in written form. <p>Services will include, but are not limited to the following</p> <ul style="list-style-type: none"> a. Fact finding <ul style="list-style-type: none"> i. Sources of income <ul style="list-style-type: none"> 1. Fixed income 2. Variable income ii. Sources of debt <ul style="list-style-type: none"> 1. Mortgage 2. Credit Cards 3. Fluctuating <ul style="list-style-type: none"> a. Health costs b. Staples 4. Vacations iii. Gaps <ul style="list-style-type: none"> 1. Income minus debt b. Goal Setting <ul style="list-style-type: none"> i. Reducing/managing debt ii. Appropriate levels of debt iii. Structuring cash flow to stay within a budget iv. Increasing income v. Short-term purchases

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

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Item of Form (identify)	Answer
Part II Page 2 Item 1B & D and Part II Page 5 Item 10 Continued	<ul style="list-style-type: none"> i. Retirement c. Managing Risk <ul style="list-style-type: none"> i. Self-insured risk <ul style="list-style-type: none"> 1. Life insurance 2. Disability insurance 3. Long-term care insurance 4. Property and casualty insurance ii. Other risk factors <ul style="list-style-type: none"> 1. Portfolio risk (asset allocation) 2. Market risks 3. Time horizon risks 4. Inflation risks 5. Liquidity risks d. Estate planning <ul style="list-style-type: none"> i. Passing portfolio to heirs <ul style="list-style-type: none"> 1. Wills 2. Trusts 3. Beneficiary designations ii. Insurance needs <ul style="list-style-type: none"> 1. Life 2. LTC 3. Disability iii. Taxation e. Wealth Distribution <ul style="list-style-type: none"> i. Income ii. Passing portfolio to heirs iii. Taxation f. Plan Implementation <ul style="list-style-type: none"> i. Setting up the brokerage account ii. Management of risk iii. Ongoing review of the account iv. Revising plans as needed v. Review of account(s) <p>Estimated time to prepare plan*</p> <ul style="list-style-type: none"> Simple fact finding plan -- two (2) to three (3) hours Simple fact finding and goal setting plan -- five (5) to nine (9) hours Detailed plan --10 to 15 hours Detailed plan with implementation -- 20 hours minimum first year Review of account(s) <ul style="list-style-type: none"> Quarterly -- 15 hours minimum Annually -- 20 hours minimum

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Item of Form (identify)	Answer
Part II Page 2 Item 1B & D and Part II Page 5 Item 10 Continued	<p>Flat fees examples using maximum charge:</p> <ul style="list-style-type: none"> Simple fact finding -- \$900 Fact finding and simple goal setting --\$2,700 Detailed plan -- \$4,500 Detailed plan with implementation -- \$6,000 minimum Review of account <ul style="list-style-type: none"> Quarterly -- \$4,500 Annually -- \$6,000 <p>*A client's actual plan may take more, or less, time than anticipated and may result in the investment adviser representative charging an amount higher, or lower, than shown in the examples above. The investment adviser representative will inform the client and obtain his/her consent before proceeding.</p> <p>If the client chooses to have the investment adviser representative implement the financial plan, the investment adviser representative will establish a fee-based account for the client as detailed under the Advisory Services and Fees section immediately above this section. A financial plan may be created for a client where the investment adviser representative does not charge a fee for the service or does not implement the financial plan through a fee-based account. In those instances, the investment adviser representative will receive commissions through Veritrust as a Broker/Dealer.</p> <p>MONEY MANAGER SEARCH AND MONITORING: Veritrust may perform management searches of various independent registered investment advisers, who may pay referral fees to Veritrust, on behalf of a client. Based on a client's individual circumstances and needs, Veritrust will determine which independent adviser's portfolio management is appropriate for that client. Factors considered in making this determination include account size, risk, tolerance, the opinion of each client and the investment adviser's disclosure document for a full description of the services offered. Veritrust will meet with the client on a regular basis, or as determined by the client, to review the account.</p> <p>If Veritrust believes that a particular independent adviser is performing inadequately, or Veritrust believes that a different manager is more suitable for a client's particular needs then Veritrust may suggest that the client contract with a different adviser.</p> <p>Under this scenario, Veritrust will assist the client in selecting a new adviser, and monitor that adviser's performance. However, any move to a new manager is solely at the discretion of the client. Veritrust will only recommend the use of advisers that pay Veritrust a referral fee.</p> <p>Contractually, Veritrust will be paid by the independent adviser for whom is solicits, based on a percentage of the client's managed assets (ranging from 0.2% to 2.0%), which is included in the independent investment adviser's annual management fee, depending on the size of the account. The management fee is disclosed in the independent adviser's disclosure document (Part II of Form ADV or other disclosure document in lieu of Part II). In the event of termination of the contract with the independent adviser, the customer may have a</p>

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Item of Form (identify)	Answer
Part II Page 2 Item 1B & D and Part II Page 5 Item 10 Continued	<p>refund of fees available. Such refund, if any, is disclosed in the independent adviser's ADV Part II or other disclosure document in lieu of Part II.</p> <p>Currently, Veritrust has money managers for whom it solicits business.</p> <p>DISCRETIONARY PORTFOLIO MANAGEMENT SERVICES PROGRAM</p> <p>Veritrust provides investment portfolio management services, on a discretionary basis, to clients --the Veritrust® Discretionary Services.</p> <p>Veritrust will consult with the client to obtain detailed investment objective information and other pertinent data on an Investor Profile Worksheet to enable the client to determine the most appropriate investment guidelines, risk tolerance and other factors that will assist the client in selecting a suitable investment portfolio.</p> <p>Veritrust will provide investment management of client's funds on a discretionary basis, through written authorization granted by a Limited Trading Authorization Form. Veritrust will diversify and manage the client's portfolio. Investments and allocations are determined based upon the client's pre_defined investment objectives, risk tolerance, time horizon, financial information, and other various suitability factors that are determined. Veritrust will manage the client's accounts on an individualized basis. Further restrictions and guidelines imposed by clients may affect the composition and performance of a client's portfolio. For these reasons, performance of the portfolio will not be identical with the average client of Veritrust.</p> <p><u>Minimum Investment:</u> \$ 25,000 *minimum investment is negotiable, at the discretion of Veritrust Financial</p>

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Item of Form (identify)	Answer																					
	<p>The Veritrust® Discretionary Services program has the following investment styles currently in effect:</p> <ul style="list-style-type: none"> · Income · Conservative · Moderate · Aggressive <p><u>Fees:</u></p> <p>Assets Under Management</p> <table border="0"> <tr> <td>\$</td> <td>0.00 -- 250,000.00</td> <td>2.00%</td> </tr> <tr> <td>\$</td> <td>250,000.01 -- 500,000.00</td> <td>1.75%</td> </tr> <tr> <td>\$</td> <td>500,000.01 -- 750,000.00</td> <td>1.50%</td> </tr> <tr> <td>\$</td> <td>750,000.01 -- 1,000,000.00</td> <td>1.25%</td> </tr> <tr> <td>\$</td> <td>1,000,000.01 -- 2,000,000.00</td> <td>1.00%</td> </tr> <tr> <td>\$</td> <td>2,000,000.01 -- 5,000,000.00</td> <td>0.75%</td> </tr> <tr> <td></td> <td>Over \$5,000,000.00</td> <td>Negotiated</td> </tr> </table> <p>*The fee calculation is: (((assets under management] x [annual fee])/[number of calendar days in the year]) x [number of days in the relevant quarter]. Accounts opened or closed in mid-quarter will be assessed or refun.</p> <p>In the event current holdings must be liquidated, they will be processed at a cost of \$25 per ticket.</p> <p><u>Investment Management Term:</u> One (1) year anniversary term, canceled at any time through an originally signed correspondence by client. A surrender fee may apply.</p> <p>To the extent mutual funds are selected to fill components of the overall investment strategy, the annual advisory fee set forth above does not include the customary fees and expenses associated with investing in mutual funds or other costs of establishing and maintaining an account with mutual funds including Rule 12b-1 fees and expenses. The client is advised that, in addition to the annual advisory fee set forth above, each mutual fund in which assets are invested will incur separate investment advisory fees and other expenses for which Client will bear a proportionate share.</p> <p>In certain circumstances, all account minimums and fee arrangements may be negotiable.</p> <p>GENERAL INFORMATION ON FEES:</p> <p>In certain circumstances, all fees and account minimums may be negotiable. The fee charged is calculated as described above and is not charged on the basis of a share of capital gains upon or capital appreciation of the funds or any portion of the funds of an advisory client (SEC Rule 205(a)(a)).</p>	\$	0.00 -- 250,000.00	2.00%	\$	250,000.01 -- 500,000.00	1.75%	\$	500,000.01 -- 750,000.00	1.50%	\$	750,000.01 -- 1,000,000.00	1.25%	\$	1,000,000.01 -- 2,000,000.00	1.00%	\$	2,000,000.01 -- 5,000,000.00	0.75%		Over \$5,000,000.00	Negotiated
\$	0.00 -- 250,000.00	2.00%																				
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	Over \$5,000,000.00	Negotiated																				

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**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
Veritrust® Financial, L.L.C.

SEC File Number:
801-

Date:
04/06/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

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IRS Empl. Ident. No.:

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Item of Form (identify)	Answer
Part II Page 2 Item 1B & D and Part II Page 5 Item 10 Continued	<p>A client agreement may be canceled at any time, by either party, for any reason upon receipt of 30 days written notice. Upon termination of any account, any prepaid unearned fees will be promptly refunded, and any earned, unpaid fees will be due and payable. The client has the right to terminate an agreement without penalty within five business days after entering the agreement.</p> <p>All fees paid to Veritrust for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds to their shareholders. Those fees and expenses are described in each fund's prospectus. These fees will generally include a management fee, other fund expenses, and a possible distribution fee. The fund also imposes sales charges; a client may pay an initial or deferred sales charge. A client could invest in a mutual fund directly, without the services of Veritrust. In that case, the client would not receive the services provided by Veritrust which are designed, among other things, to assist the client in determining which mutual fund or funds are most appropriate to each client's financial condition and objectives. Certain mutual fund companies may charge a redemption fee if the investment in that fund is held less than a specific period, typically within the first 6 to 18 months. This redemption fee is generally 1%. Accounts held at Pershing are charged \$50 for funds held less than six months. These early withdrawal fees could impact some or all of the accounts in which the transaction is taking place. These fees are described in fund prospectuses, and Clients should consider this before opening an account.</p> <p>Accordingly, the client should review both the fees charged by the funds and the fees charged by Veritrust to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided.</p> <p>Pursuant to 130.844 under the Illinois securities law of 1953, the firm has answered yes to Item 9A(1) of Form ADV Part 1. Clients authorize Pershing, Veritrust's clearing and custodian firm, to debit fees from their accounts. Pershing forwards the advisory fee to Veritrust. In some instances, as agreed to by the client and the Investment Advisor Representative, the client may be charged a minimal ticket charge for each transaction.</p> <p>Termination.</p> <p>Either party upon thirty (30) days written notice may terminate the relationship between the parties. Notwithstanding the above, if the appropriate disclosure statement was not delivered to the client at least 48 hours prior to the client entering into any written advisory contract with this investment adviser, then the client has the right to terminate the relationship, contract without penalty, within five (5) business days after entering into the contract. Since fees are paid in arrears, fees will be prorated according to the number of days for which we provided our investment advisory services during the current term.</p> <p>Proxy Voting.</p> <p>Veritrust shall not take any action or render any advice with respect to the voting of proxies solicited by, or with respect to, the issuers of any securities held in the Accounts.</p>

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Part II Page 4 Item 5	<p>Education and Business Standards.</p> <p>Veritrust generally requires associated persons to have a college degree or a minimum four years related experience, have displayed a high degree of integrity in previous business background, hold the appropriate licenses, be properly registered with the firm, have high standards of morals and ethics, and be committed to providing quality investment advice.</p>
Part II Page 4 Item 6	<p>Education and Business Background.</p> <p>EDGAR BROWN JR. Born in 1954. BBA in Accounting from Baylor University in 1977. Business background for preceding five (5) years: Veritrust® Financial, L.L.C., President/CEO from 08/05 to present. Veritrust® Financial, L.L.C., Registered Representative from 10/02 to 08/05. Veritrust® Financial, L.L.C., President/CEO from 10/00 to 10/02. NAP Life Insurance Company, President from 11/84 to present.</p> <p>MARY ELLEN STOREY. Born in 1972. Computer Science/Mathematics undergraduate study Missouri State University. Business background for preceding five (5) years: Veritrust® Financial, L.L.C., CCO/ROSEFP/Registered Municipal Securities Principal from 08/08 to present. Veritrust® Financial, L.L.C., Accountant/System Administrator/Project Manager from 06/06 to 08/08. Centex Homes, Accounting Manager from 03/05 to 06/06. Veritrust® Financial, L.L.C., Accountant from 04/04 to 03/05.</p>
Part II Page 4 Item 7A	<p>Other Business Activities - Actively Engaged In Business Other Than Giving Investment Advice.</p> <p>Veritrust is a broker-dealer with the U. S. Securities & Exchange Commission and various state jurisdictions and is a member firm of the Financial Industry Regulatory Authority, Inc. ("FINRA"). Certain principals and/or representatives of Veritrust are currently associated with another broker-dealer/investment advisor or insurance related entity. Veritrust's broker/dealer activities will comprise approximately 60% of its time; while the remaining 30% will be spent on investment advisor activities and 10% related to insurance.</p>

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Item of Form (identify)	Answer	
Part II Page 4 Item 7B	<p>Other Business Activities -Sale of Other Products and Services.</p> <p>Certain associated persons of Veritrust are licensed securities and insurance brokers, and as such, may on occasion sell other securities or insurance related products to the clients of Veritrust. Certain principals and/or representatives of Veritrust are currently associated with another broker-dealer/investment advisor or insurance related entity. The amount of time spent on these activities can be substantial.</p>	
Part II Page 4 Item 7C	<p>Other Business Activities - Principal Business Activities of Veritrust & Executive Officers.</p> <p>Veritrust is a broker/dealer with the U.S. Securities & Exchange Commission and various state jurisdictions, and is a member of the Financial Industry Regulatory Authority, Inc. ("FINRA"). Certain principals and/or representatives of Veritrust are currently associated with another broker-dealer/investment advisor or insurance related entity. Upon registration, Veritrust may execute trades on behalf of the client's advisory account. Broker/Dealer services are estimated to comprise approximately 60% of Veritrust's business.</p> <p>Edgar A. Brown, Jr. ("Mr. Brown") is Designated Principal and as such, Mr. Brown manages the investment advisory activities of Veritrust. Mr. Brown will devote as much time as necessary to operate the firm. He is also a registered representative of a broker-dealer. In his capacity as a registered representative and Principal of Veritrust, Mr. Brown may either execute trades on behalf of customers of Veritrust (or oversee the execution of transactions on their behalf) and may receive compensation for such transactions.</p>	
Part II Page 4 Item 8	<p>Other Financial Industry Activities or Affiliations - Applicant is registered as a Broker-Dealer.</p> <p>Veritrust is registered as a broker/dealer with the Securities and Exchange Commission, and various state jurisdictions, and is a member of the Financial Industry Regulatory Authority, Inc. ("FINRA").</p> <p>Veritrust may be used to execute transactions for investment advisory clients of Veritrust. These transactions will be conducted subject to proper, and customary, disclosure including (but not limited to) compensation received by Veritrust and its registered representatives. Compensation will be received by Veritrust, as a broker dealer, and/or its registered representatives when transactions are effected on behalf of investment advisory clients, and Veritrust and its registered representatives may receive compensation as a result of acting in one or both capacities.</p> <p>It is generally anticipated that Veritrust will be designated by the client as the sole broker-dealer for the execution of transactions, which are directed by Veritrust. To the extent that it is, Veritrust will seek to obtain the best combination of price and execution for such transactions; however, lower commissions or better execution may be available elsewhere, for example, by the execution of the transaction through a so-called "discount broker."</p>	

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Item of Form (identify)	Answer
Part II Page 5 Item 9	<p>If an investment advisory client utilizes Veritrust as the broker-dealer, Veritrust's selection of money market mutual funds or comparable investments in which to hold cash reserves in the client's account will be limited to certain investments. The selection includes money market, municipal money market and government money-market funds, and the issuers of funds may pay Veritrust a distribution fee in its capacity as a broker-dealer. This compensation is in addition to other fees, etc. received from client accounts. Where an unaffiliated broker-dealer or other entity acts as custodian of the client's account assets, Veritrust will have no control over the manner in which the cash reserves will be handled. The client and/or custodian will make that determination.</p> <p>Code of Ethics Veritrust's Code of Ethics is to act in all customer transactions in a manner that exhibits competence, confidentiality, diligence, fairness, integrity and objectivity. Veritrust strives to act always in a professional manner. A copy of our Code of Ethics is available upon request.</p> <p>Privacy Policy As part of its regular business conduct, Veritrust may collect non-public, personal information about its clients from sources such as, but not limited to, the following:</p> <ul style="list-style-type: none"> · Information reported by clients on applications or other forms that the clients provide to the investment adviser; · Information about clients's transactions with adviser, investment adviser representatives, adviser's affiliates, or others; and · Conversations between the clients and the investment adviser representatives. <p>Veritrust will share such non-public information solely to service client accounts. Veritrust will not disclose any non-public, personal information about its clients or former clients to anyone, except as permitted or required by law. If a client decides to close the client's account(s) with Veritrust or becomes an inactive client, Veritrust will continue to adhere to its privacy policy and practices with respect to that client described in this notice.</p>
Part II Page 5 Item 9B	<p>Participation or Interest in Client Transactions.</p> <p>Veritrust, as a broker-dealer, may be used to execute transactions for Veritrust's investment advisory clients. These transactions will be conducted subject to proper and customary disclosure, including (but not limited to) compensation received by Veritrust and/or its registered representatives. Compensation will be received by Veritrust, as a broker-dealer, and/or its registered representatives when transactions are effected on behalf of Veritrust's investment advisory clients, and therefore, Veritrust may receive compensation as a result of acting in one or both capacities.</p> <p>The Supervisory Procedures require that all trades made by employees or related persons of Veritrust, who make recommendations or participate in the determination of which recommendation shall be made, will</p>

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Part II Page 5 Item 11A&B	<p>require review for all transactions by the designated person responsible (except transactions in investment company securities and/or other exempt transactions). Veritrust will also maintain quarterly reports on all personal securities transactions, except transactions in investment company securities and/or other exempt transactions. Further, the Supervisory Procedures impose certain policies and procedures concerning the misuse of material non-public information that are designed to prevent insider trading by any officer, representative or associated person of the firm.</p> <p>Review of Accounts. Veritrust offers a managed program to its customers. These managed accounts are monitored on a systematic basis, and each account is reviewed quarterly by a principal or another designated by the firm. The other designated reviewer, Nick Edwards, CFPTM, is a portfolio manager for six select portfolios. His duties are to review these portfolios monthly. Notwithstanding the above, more active accounts and larger accounts may be reviewed on a daily basis. The review compares each investment on a transaction basis to insure that each transaction is: (i) suitable to the respective client's investment objectives; (ii) meets that client's quality standards; and (iii) to make sure that their investment objectives are still pertinent to the managed account arrangement. In the event of a severe economic downturn, all managed accounts would be reviewed for their exposure and appropriate corrections determined.</p> <p>Reports. Clients receive brokerage transaction confirmations and monthly statements (if there is activity during the month, otherwise, quarterly statements are sent) from the custodian of the account. The statements show the growth, or loss, in the account since the last statement as well as provide an asset holding summary and contributions/withdrawals for the period.</p>
Part II Page 6 Item 12A&B	<p>Investment or Brokerage Discretion.</p> <p>Veritrust will supervise and direct the investments of the client accounts subject to such limitations as the client may impose in writing. Veritrust, as agent and attorney-in-fact with respect to certain client accounts and without prior consultation with the client, may: (a) direct the purchase, sale, exchange, conversion, and otherwise trade in mutual funds; (b) direct the amount of mutual funds purchased, sold, exchanged, and otherwise traded; (c) place orders for the execution of such transactions; and (d) determine the rates paid.</p> <p>Unless the client instructs Veritrust otherwise, Veritrust may place orders for the execution of transactions through Veritrust, and while complying with Section 28(e) of the Securities Exchange Act of 1934, and if applicable, may pay a commission on transactions in excess of the amount of commission than those obtainable from other brokers for similar transactions, taking into consideration access to and quality of research resources, execution capability, market services, timely response, and other services provided by Veritrust which are expected to enhance the general portfolio management capabilities of Veritrust. Only</p>

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Item of Form
(identify)

Answer

Part II Page 6
Item 13B

properly registered representatives of Veritrust will receive these commissions.

Additionally, it is not Veritrust's practice to negotiate "execution only" commission rates, thus the client may be deemed to be paying for other services provided by the broker which are included in the commission rate. These other services may include research, services such as news and quotation equipment, electronic office equipment, account recordkeeping, on line financial information and data processing. Research services furnished by Veritrust to its brokerage clients may or may not be used by Veritrust in the servicing of its investment advisory clients. The types of products and services may include written and oral reports concerning current or prospective portfolio holdings, economic interpretations, and portfolio strategy. Veritrust will allocate brokerage transactions in a manner it believes to be fair and responsible to its clients, and consistent with client objectives. Adhering to a strict formula will not be practicable given the variation in client objectives and guidelines. Prospective clients are hereby advised that lower brokerage fees for comparable services may be available from other sources.

Compensation for Client Referrals.

If a client is introduced to Veritrust by a solicitor or other investment advisor, Veritrust may pay a referral fee in accordance with the requirements of Rule 206(4)-3 of the Investment Advisors Act of 1940 and the rules set forth by the respective state jurisdictions. Any such referral fee shall be paid solely from Veritrust's investment management fee, and shall not result in any additional charge to the client. These fees will be paid only to qualified and properly licensed investment advisors, investment adviser representatives, solicitors and registered representatives of a broker-dealer. If the client is introduced to Veritrust by another investment advisor or solicitor, they shall provide the client with a copy of Veritrust's Form ADV Part II with applicable schedules and a copy of the disclosure statement between Veritrust and the referring agent containing the items and conditions of the solicitation arrangement, including compensation.

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