

## Uniform Application for Investment Adviser Registration

## Part II - Page 1

## OMB APPROVAL

OMB Number: 3235-0049

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Name of Investment Adviser:

Robbins Financial Advisory Service, Inc.

Address: (Number and Street)

(City)

(State)

(Zip Code)

Area Code Telephone Number

3939 West Ridge Road, Suite C2

Erie

PA

16506

814 838-4185

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any governmental authority.**

## Table of Contents

<u>Item Number</u>	<u>Item</u>	<u>Page</u>
1	Advisory Services and Fees . . . . .	2
2	Types of Clients. . . . .	2
3	Types of Investments. . . . .	3
4	Methods of Analysis, Sources of Information and Investment Strategies. . . . .	3
5	Education and Business Standards. . . . .	4
6	Education and Business Background. . . . .	4
7	Other Business Activities. . . . .	4
8	Other Financial Industry Activities or Affiliations. . . . .	4
9	Participation or Interest in Client Transactions. . . . .	5
10	Conditions for Managing Accounts. . . . .	5
11	Review of Accounts. . . . .	5
12	Investment or Brokerage Discretion. . . . .	6
13	Additional Compensation. . . . .	6
14	Balance Sheet. . . . .	6
	Continuation Sheet. . . . .	Schedule F
	Balance Sheet, if required. . . . .	Schedule G

(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential Persons who are not to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Applicant: Robbins Financial Advisory Service, Inc.	SEC File Number: 801- 38204	Date: 12/31/1998
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**1. A. Advisory Services and Fees.** (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

**Applicant:**

- |   |         |
|---|---------|
| <input checked="" type="checkbox"/> (1) Provides investment supervisory services  | 98 %    |
| <input type="checkbox"/> (2) Manages investment advisory accounts not involving investment supervisory services   | _____ % |
| <input type="checkbox"/> (3) Furnishes investment advice through consultations not included in either service described above   | _____ % |
| <input type="checkbox"/> (4) Issues periodicals about securities by subscription  | _____ % |
| <input type="checkbox"/> (5) Issues special reports about securities not included in any service described above  | _____ % |
| <input type="checkbox"/> (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which client may use to evaluate securities | _____ % |
| <input checked="" type="checkbox"/> (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities                                   | 2 %     |
| <input type="checkbox"/> (8) Provides a timing service  | _____ % |
| <input type="checkbox"/> (9) Furnishes advice about securities in any manner not described above  | _____ % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

Yes No

B. Does applicant call any of the services it checked above financial planning or some similar term?

☒ ☐

C. Applicant offers investment advisory services for: (check all that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management      | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges                               | <input type="checkbox"/> (5) Commissions       |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other             |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

**2. Types of Clients** -- Applicant generally provides investment advice to: (check those that apply)

- |   |   |
|---|---|
| <input checked="" type="checkbox"/> A. Individuals                      | <input type="checkbox"/> E. Trusts, estates, or charitable organizations                    |
| <input type="checkbox"/> B. Banks or thrift institutions                | <input type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies                        | <input type="checkbox"/> G. Other (describe on Schedule F)                                  |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans |   |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**3. Types of Investments** Applicant offers advice on the following: (check those that apply)

- |   |  |
|---|--|
| <input type="radio"/> A. Equity securities  | <input type="radio"/> H. United States governmental securities   |
| <input type="radio"/> (1) exchange-listed securities                                |  |
| <input type="radio"/> (2) securities traded over-the-counter                        | <input type="radio"/> I. Options contracts on:                   |
| <input type="radio"/> (3) foreign issuers   | <input type="radio"/> (1) securities                             |
|   | <input type="radio"/> (2) commodities                            |
| <input type="radio"/> B. Warrants   |  |
| <input type="radio"/> C. Corporate debt securities<br>(other than commercial paper) | <input type="radio"/> J. Futures contracts on:                   |
| <input type="radio"/> D. Commercial paper   | <input type="radio"/> (1) tangibles                              |
| <input type="radio"/> E. Certificates of deposit                                    | <input type="radio"/> (2) intangibles                            |
| <input type="radio"/> F. Municipal securities                                       |  |
|   | <input type="radio"/> K. Interests in partnerships investing in: |
| <input type="radio"/> G. Investment company securities:                             | <input type="radio"/> (1) real estate                            |
| <input type="radio"/> (1) variable life insurance                                   | <input type="radio"/> (2) oil and gas interests                  |
| <input type="radio"/> (2) variable annuities  | <input type="radio"/> (3) other (explain on Schedule F)          |
| <input type="radio"/> (3) mutual fund shares  | <input type="radio"/> L. Other (explain on Schedule F)           |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

A. Applicant's security analysis methods include: (check those that apply)

- |   |   |
|---|---|
| <input type="radio"/> (1) <input type="radio"/> Charting    | <input type="radio"/> (4) <input type="radio"/> Cyclical                      |
| <input type="radio"/> (2) <input type="radio"/> Fundamental | <input type="radio"/> (5) <input type="radio"/> Other (explain on Schedule F) |
| <input type="radio"/> (3) <input type="radio"/> Technical   |   |

B. The main sources of information applicant uses include: (check those that apply)

- |   |   |
|---|---|
| <input type="radio"/> (1) <input type="radio"/> Financial newspapers and magazines    | <input type="radio"/> (5) <input type="radio"/> Timing services   |
| <input type="radio"/> (2) <input type="radio"/> Inspections of corporate activities   | <input type="radio"/> (6) <input type="radio"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| <input type="radio"/> (3) <input type="radio"/> Research materials prepared by others | <input type="radio"/> (7) <input type="radio"/> Company press releases  |
| <input type="radio"/> (4) <input type="radio"/> Corporate rating services             | <input type="radio"/> (8) <input type="radio"/> Other (explain on Schedule F)   |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |   |   |
|---|---|
| <input type="radio"/> (1) <input type="radio"/> Long term purchases (securities held at least a year) | <input type="radio"/> (5) <input type="radio"/> Margin transactions   |
| <input type="radio"/> (2) <input type="radio"/> Short term purchases (securities sold within a year)  | <input type="radio"/> (6) <input type="radio"/> Option writing, including covered options, uncovered options, or spreading strategies |
| <input type="radio"/> (3) <input type="radio"/> Trading (securities sold within 30 days)              | <input type="radio"/> (7) <input type="radio"/> Other (explain on Schedule F)   |
| <input type="radio"/> (4) <input type="radio"/> Short sales   |   |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

Applicant:  
Robbins Financial Advisory Service, Inc.

SEC File Number:  
801- 38204

Date:  
04/25/2002

**5. Education and Business Standards.**

Yes No

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients?.....

☒ ☐

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- |                 |  |
|-----------------|--|
| • name          | • formal education after high school               |
| • year of birth | • business background for the preceding five years |

**7. Other Business Activities.** (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☒ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |   |   |
|---|---|
| <input type="radio"/> (1) broker-dealer   | <input type="radio"/> (7) accounting firm                                       |
| <input type="radio"/> (2) investment company  | <input type="radio"/> (8) law firm  |
| <input type="radio"/> (3) other investment adviser  | <input checked="" type="radio"/> (9) insurance company or agency                |
| <input type="radio"/> (4) financial planning firm   | <input type="radio"/> (10) pension consultant                                   |
| <input type="radio"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="radio"/> (11) real estate broker or dealer                         |
| <input type="radio"/> (6) banking or thrift institution   | <input type="radio"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

Yes No

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?...

☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant: Robbins Financial Advisory Service, Inc.	SEC File Number: 801- 38204	Date: 03/12/2007
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03/01/2006

**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☒ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☒ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☒ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

<b>10. Conditions for Managing Accounts.</b> Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services <i>and</i> impose a minimum dollar value of assets or other conditions for starting or maintaining an account?	Yes	No
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

(If yes, describe on Schedule F.)

**11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggers factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Asset management clients have their accounts monitored on a continuous basis. Frequency of meetings to review these accounts will depend on each individual client's preferences, availability, and assets under management. The accounts may be reviewed by either James H. Robbins or Eric J. Robbins. However, all changes are approved by James H. Robbins, Chief Investment Officer. The number of accounts assigned will never exceed that number which would compromise the high standards established by our firm.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Asset management clients will receive a quarterly report itemizing current assets. These reports will include, but are not limited to, present account value, number of shares, performance during period, and profit/loss position. Financial Planning clients will receive an initial financial plan, and an annual update if contracted for.

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- |  |                       |                       |
|--|-----------------------|-----------------------|
| (1) securities to be bought or sold? .....               | Yes                   | No                    |
|  | <input type="radio"/> | <input type="radio"/> |
| (2) amount of the securities to be bought or sold? ..... | Yes                   | No                    |
|  | <input type="radio"/> | <input type="radio"/> |
| (3) broker or dealer to be used? .....                   | Yes                   | No                    |
|  | <input type="radio"/> | <input type="radio"/> |
| (4) commission rates paid? .....                         | Yes                   | No                    |
|  | <input type="radio"/> | <input type="radio"/> |

B. Does applicant or a related person suggest brokers to clients? .....	Yes	No
	<input type="radio"/>	<input type="radio"/>

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commission higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- |   |                       |                       |
|---|-----------------------|-----------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? ..... | Yes                   | No                    |
|   | <input type="radio"/> | <input type="radio"/> |
| B. directly or indirectly compensates any person for client referrals? .....  | Yes                   | No                    |
|   | <input type="radio"/> | <input type="radio"/> |

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
  - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? ..... ☐ Yes ☐ No

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

<b>FORM ADV</b> <b>Schedule A</b>	Your Name: <u>Robbins Financial Advisory Service, Inc.</u> Date: <u>09/06/2005</u>	SEC File No: 801- <u>38204</u> CRD No: <u>106088</u>
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### Direct Owners and Executive Officers

1. Complete Schedule A only if you are submitting an initial application. Schedule A asks for information about your direct owners and executive officers. Use Schedule C to amend this information.
2. Direct Owners and Executive Officers. List below the names of:
  - (a) each Chief Executive officer, Chief Financial Officer, Chief Operations Officer, Chief Legal Officer, Chief Compliance Officer, director, and individuals with similar status or functions;
  - (b) if you are organized as a corporation, each shareholder that is a direct owner of 5% or more of a class of your voting securities, unless you are a public reporting company (a company subject to Section 12 or 15(d) of the Exchange Act);  
 Direct owners include any *person* that owns, beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 5% or more of a class of your voting securities. For purposes of this Schedule, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
  - (c) if you are organized as a partnership, all general partners and those limited and special partners that have the right to receive upon dissolution, or has contributed, 5% or more of your capital;
  - (d) in the case of a trust that directly owns 5% or more of a class of your voting securities, or that has the right to receive upon dissolution, or has contributed, 5% or more of you capital, the trust and each trustee; and
  - (e) if you are organized as a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or has contributed, 5% or more of your capital, and (ii) if managed by elected managers, all elected managers.
3. Do you have any indirect owners to be reported on Schedule B?    ☒ Yes    ☐ No
4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner or executive officer is an individual.
5. Complete the Title or Status column by entering board/management titles; status as partner, trustee, sole proprietor, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
6. Ownership codes are:      NA - less than 5%      B - 10% but less than 25%    D - 50% but less than 75%  
    A - 5% but less than 10%    C - 25% but less than 50%    E - 75% or more
7. (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.  
 (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.  
 (c) Complete each column.

FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)	DE/FE/I	Title or Status	Date Title or Status Acquired MM YYYY	Owner- ship Code	Control Person  PR	CRD No.  If None: S.S. No. and Date of Birth, IRS Tax No. or Employer ID No.
James Harrison Robbins	I	President	09    1990	E	Y    N	1133425
James Harrison Robbins	I	Chief Compliance Officer	01    2005	E	Y    N	1133425

<b>FORM ADV</b> <b>Schedule B</b>	Your Name: <u>Robbins Financial Advisory Service, Inc.</u> Date: <u>12/12/1990</u>	SEC File No: 801- <u>38204</u> CRD No: <u>106088</u>
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### Indirect Owners

1. Complete Schedule B only if you are submitting an initial application. Schedule B asks for information about your indirect owners; you must first complete Schedule A, which asks for information about your direct owners. Use Schedule C to amend this information.
2. Indirect Owners. With respect to each owner listed on Schedule A (except individual owners), list below:
  - (a) in the case of an owner that is a corporation, each of its shareholders that beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 25% or more of a class of a voting security of that corporation;  
 For purposes of this Schedule, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
  - (b) in the case of an owner that is a partnership, all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 25% or more of the partnership's capital;
  - (c) in the case of an owner that is a trust, the trust and each trustee; and
  - (d) in the case of an owner that is a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or has contributed, 25% or more of the LLC's capital, and (ii) if managed by elected managers, all elected managers.
3. Continue up the chain of ownership listing all 25% owners at each level. Once a public reporting company (a company subject to Sections 12 or 15(d) of the Exchange Act) is reached, no further ownership information need be given.
4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner is an individual.
5. Complete the Status column by entering the owner's status as partner, trustee, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
6. Ownership codes      C - 25% but less than      D - 50% but less than      E - 75% or more      F - Other (general partner, trustee, are:                      50%                      75%    or elected manager)
7. (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.  
 (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.  
 (c) Complete each column.

FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)	DE/FE/I	Entity in Which Interest is Owned	Status	Date Status Acquired MM YYYY	Owner- ship Code	PR	Control Person	CRD No. If None: S.S. No. and Date of Birth, IRS Tax No., or Employer ID No.



[illegible]

FORM ADV Schedule C	Your Name: Robbins Financial Advisory Service, Inc.		SEC File No: 801- 38204						
	Date: 09/06/2005		CRD No: 106088						
Amendments to Schedules A and B									
1. Use Schedule C only to amend information requested on either Schedule A or Schedule B. Refer to Schedule A and Schedule B for specific instructions for completing this Schedule C. Complete each column.									
2. In the Type of Amendment column, indicate "A" (addition), "D" (deletion), or "C" (change in information about the same person).									
3. Ownership codes are: NA - less than 5%                      C - 25% but less than 50%                      G - Other (general partner, trustee or elected member) A - 5% but less than 10%                      D - 50% but less than 75% B - 10% but less than 25%                      E - 75% or more									
4. List below all changes to Schedule A (Direct Owners and Executive Officers):									
FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)	DE/FE/I	Type of Amendment	Title or Status	Date Title or Status Acquired MM YYYY	Own-ership Code	Control Person PR	CRD No. If None: S.S. No. and Date of Birth, IRS Tax No. or Employer ID No.		
5. List below all changes to Schedule B (Indirect Owners):									
FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)	DE/FE/I	Type of Amendment	Entity in Which Interest is Owned	Status	Date Status Acquired MM YYYY	Own-ership Code	Control Person PR	CRD No. If None: S.S. No. and Date of Birth, IRS Tax No. or Employer ID No.	

**FORM ADV**  
**Schedule D**  
**Page 1 of 5**

Your Name: Robbins Financial Advisory Service, Inc.

SEC File No: 38204

Date: 07/27/2010

CRD No: 106088

Certain items in Part 1A of Form ADV require additional information on Schedule D. Use this Schedule D Page 1 to report details for items listed below. Report only new information or changes/updates to previously submitted information. Do not repeat previously submitted information.

This is an ☒ INITIAL or ☐ AMENDED Schedule D Page 1.

**SECTION 1.B. Other Business Names**

List your other business names and the jurisdictions in which you use them. You must complete a separate Schedule D for each business name.

Check only one box: ☒ Add ☐ Delete ☐ Amend

Name Robbins Wealth Management

Jurisdictions AZ,CO,DC,DE,FL,GA,MD,NC,NM,NY,OH,OR,PA,SC,TX,VA,WA,WI,WV,  
~~MI~~

**SECTION 1.F. Other Offices**

Complete the following information for each office, other than your *principal office and place of business*, at which you conduct investment advisory business. You must complete a separate Schedule D Page 1 for each location. If you are applying for registration, or are registered, only with the SEC, list only the largest five (in terms of numbers of *employees*).

Check only one box: ☐ Add ☐ Delete

(number and street)

(city)

(state/country)

(zip+4/postal code)

If this address is a private residence, check this box: ☐

(area code) (telephone number)

(area code) (facsimile number)

**SECTION 1.I. World Wide Web Site Addresses**

List your World Wide Web site addresses. You must complete a separate Schedule D for each World Wide Web site address.

Check only one box: ☐ Add ☐ Delete

World Wide Web Site Address: www.investrwm.com

**SECTION 1.K. Location of Books and Records**

Complete the following information for each location at which you keep your books and records, other than your *principal office and place of business*. You must complete a separate Schedule D Page 1 for each location.

Check only one box: ☐ Add ☐ Delete ☐ Amend

Name of entity where books and records are kept: \_\_\_\_\_

(number and street)

(city)

(state/country)

(zip+4/postal code)

If this address is a private residence, check this box: ☐

(area code) (telephone number)

(area code) (facsimile number)

This is (check one): ☐ one of your branch offices or affiliates.  
☐ a third-party unaffiliated recordkeeper.  
☐ other.

Briefly describe the books and records kept at this location:

Your Name: Robbins Financial Advisory Service, Inc.

SEC File No: 38204

Date: 02/23/2004

CRD No: 106088

Use this Schedule D Page 2 to report details for items listed below. Report only new information or changes/updates to previously submitted information. Do not repeat previously submitted information.

This is an ☐ INITIAL or ☐ AMENDED Schedule D Page 2.

**SECTION 1.L. Registration with *Foreign Financial Regulatory Authorities***

List the name, in English, of each *foreign financial regulatory authority* and country with which you are registered. You must complete a separate Schedule D Page 2 for each *foreign financial regulatory authority* with whom you are registered.

Check only one box: ☐ Add ☐ Delete

English Name of *Foreign Financial Regulatory Authority* \_\_\_\_\_

Name of Country \_\_\_\_\_

**SECTION 2.A(7) Affiliated Adviser**

If you are relying on the exemption in rule 203A-2(c) from the prohibition on registration because you *control*, are *controlled by*, or are under common *control* with an investment adviser that is registered with the SEC and your *principal office and place of business* is the same as that of the registered adviser, provide the following information:

Name of Registered Investment Adviser \_\_\_\_\_

CRD Number of Registered Investment Adviser (if any) \_\_\_\_\_

SEC Number of Registered Investment Adviser 801- \_\_\_\_\_

**SECTION 2.A(8). Newly Formed Adviser**

If you are relying on rule 203A-2(d), the newly formed adviser exemption from the prohibition on registration, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representations. You must make both of these representations:

- ☐ I am not registered or required to be registered with the SEC or a *state securities authority* and I have a reasonable expectation that I will be eligible to register with the SEC within 120 days after the date my registration with the SEC becomes effective.
- ☐ I undertake to withdraw from SEC registration if, on the 120th day after my registration with the SEC becomes effective, I would be prohibited by Section 203A(a) of the Advisers Act from registering with the SEC.

**SECTION 2.A(9) Multi-State Adviser**

If you are relying on rule 203A-2(e), the multi-state adviser exemption from the prohibition on registration, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representations.

If you are applying for registration as an investment adviser with the SEC, you must make both of these representations:

- ☐ I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of 30 or more states to register as an investment adviser with the securities authorities in those states.
- ☐ I undertake to withdraw from SEC registration if I file an amendment to this registration indicating that I would be required by the laws of fewer than 25 states to register as an investment adviser with the securities authorities of those states.

If you are submitting your *annual updating amendment*, you must make this representation:

- ☐ Within 90 days prior to the date of filing this amendment, I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of at least 25 states to register as an investment adviser with the securities authorities in those states.

**FORM ADV**  
**Schedule D**  
**Page 3 of 5**

Your Name: Robbins Financial Advisory Service, Inc.

Date: 02/23/2004

SEC File No: 38204

CRD No: 106088

Use this Schedule D Page 3 to report details for items listed below. Report only new information or changes/updates to previously submitted information. Do not repeat previously submitted information.

This is an ☐ INITIAL or ☐ AMENDED Schedule D Page 3.

**SECTION 2.A(11) SEC Exemptive *Order***

If you are relying upon an SEC *order* exempting you from the prohibition on registration, provide the following information:

Application Number: 803- \_\_\_\_\_ Date of *order*: \_\_\_\_\_  
(mm/dd/yyyy)

**SECTION 4 Successions**

Complete the following information if you are succeeding to the business of a currently-registered investment adviser. If you acquired more than one firm in the succession you are reporting on this Form ADV, you must complete a separate Schedule D Page 3 for each acquired firm. See Part 1A Instruction 4.

Name of Acquired Firm \_\_\_\_\_

Acquired Firm's SEC File No. (if any) 801- \_\_\_\_\_ Acquired Firm's *CRD* Number (if any) \_\_\_\_\_

**SECTION 5.I(2) *Wrap Fee Programs***

If you are a portfolio manager for one or more *wrap fee programs*, list the name of each program and its sponsor. You must complete a separate Schedule D Page 3 for each *wrap fee program* for which you are a portfolio manager.

Check only one box: ☐ Add ☐ Delete ☐ Amend

Name of *Wrap Fee Program* \_\_\_\_\_

Name of *Sponsor* \_\_\_\_\_

**SECTION 6.B. Description of Primary Business**

Describe your primary business (not your investment advisory business):

**SECTION 7.A. Affiliated Investment Advisers and Broker-Dealers**

You **MUST** complete the following information for each investment adviser with whom you are affiliated. You **MAY** complete the following information for each broker-dealer with whom you are affiliated. You must complete a separate Schedule D Page 3 for each listed affiliate.

Check only one box: ☐ Add ☐ Delete ☐ Amend

Legal Name of Affiliate: \_\_\_\_\_

Primary Business Name of Affiliate: \_\_\_\_\_

Affiliate is (check only one box): ☐ Investment Adviser ☐ Broker-Dealer  
☐ Dual (Investment Adviser and Broker-Dealer)

Affiliated Investment Adviser's SEC File Number (if any) 801- \_\_\_\_\_ Affiliate's *CRD* Number (if any): \_\_\_\_\_

**FORM ADV**  
**Schedule D**  
**Page 4 of 5**

Your Name: Robbins Financial Advisory Service, Inc.

SEC File No: 38204

Date: 02/23/2004

CRD No: 106088

Use this Schedule D Page 4 to report details for items listed below. Report only new information or changes/updates to previously submitted information. Do not repeat previously submitted information.

This is an ☐ INITIAL or ☐ AMENDED Schedule D Page 4.

**SECTION 7.B. Limited Partnership or Other Private Fund Participation**

You must complete a separate Schedule D Page 4 for each limited partnership in which you or a *related person* is a general partner, each limited liability company for which you or a *related person* is a manager, and each other private fund that you advise:

Check only one box: ☐ Add ☐ Delete ☐ Amend

Name of Limited Partnership, Limited Liability Company, or other Private Fund: \_\_\_\_\_

Name of General Partner or Manager: \_\_\_\_\_

If you are registered or registering with the SEC, is this a "private fund" as defined under SEC rule 203(b)(3)-1? ☐ yes ☐ no

Are your *clients* solicited to invest in the limited partnership, limited liability company, or other private fund? ☐ yes ☐ no

Approximately what percentage of your *clients* have invested in this limited partnership, limited liability company, or other private fund? \_\_\_\_\_

Minimum investment commitment required of a limited partner, member, or other investor: \$ \_\_\_\_\_

Current value of the total assets of the limited partnership, limited liability company, or other private fund: \$ \_\_\_\_\_

**SECTION 10 Control Persons**

You must complete a separate Schedule D Page 4 for each *control person* not named in Item 1.A. or Schedules A, B, or C that directly or indirectly *controls* your management or policies.

Check only one box: ☐ Add ☐ Delete ☐ Amend

Firm or Organization Name \_\_\_\_\_

CRD Number (if any) \_\_\_\_\_ Effective Date \_\_\_\_\_ (mm/dd/yyyy) Termination Date \_\_\_\_\_ (mm/dd/yyyy)

Business Address:

\_\_\_\_\_  
(number and street)

\_\_\_\_\_  
(city)

\_\_\_\_\_  
(state/country)

\_\_\_\_\_  
(zip+4/postal code)

If this address is a private residence, check this box: ☐

Individual Name (if applicable) (Last, First, Middle) \_\_\_\_\_

CRD Number (if any) \_\_\_\_\_ Effective Date \_\_\_\_\_ (mm/dd/yyyy) Termination Date \_\_\_\_\_ (mm/dd/yyyy)

Business Address:

\_\_\_\_\_  
(number and street)

\_\_\_\_\_  
(city)

\_\_\_\_\_  
(state/country)

\_\_\_\_\_  
(zip+4/postal code)

If this address is a private residence, check this box: ☐

Briefly describe the nature of the *control*:

**FORM ADV**  
**Schedule D**  
**Page 5 of 5**

Your Name: Robbins Financial Advisory Service, Inc.

SEC File No: 38204

Date: 02/23/2004

CRD No: 106088

Use this Schedule D Page 5 to report details for items listed below. Report only new information or changes/updates to previously submitted information. Do not repeat previously submitted information.

This is an ☐ INITIAL or ☐ AMENDED Schedule D Page 5.

Miscellaneous

You may use the space below to explain a response to an Item or to provide any other information.

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV  
Part II**

Applicant:	SEC File Number:	Date:
Robbins Financial Advisory Service, Inc.	801- 38204	07/01/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Robbins Financial Advisory Service, Inc.		IRS Empl. Ident. No.: 25-1640181
Item of Form (identify)	Answer	
Part IA, Page 11, Item # 8C(1) (2)(3)(4)	<b>INVESTMENT OR BROKERAGE DISCRETION</b>  <p>This is only an incidental part of our business. Either James H. Robbins or Eric J. Robbins act as a trustee on three accounts. Although we elect to solicit the income beneficiary's authorization prior to any action within the account, from a legal perspective we are not obligated to do so. As a result we technically have discretion on these three accounts.</p>	
Part IA, Page 12, Item #9A(1), (2) 9B(1)(2)	<b>CUSTODY</b>  <p>This is only an incidental part of our business. Either James H. Robbins or Eric J. Robbins act as a trustee on three accounts. Although we elect to solicit the income beneficiary's authorization prior to any action within the account, from a legal perspective we are not obligated to do so. As a result we technically have custody on these three accounts.</p>	
Part II, Page 2, Item #1A(1)	<b>INVESTMENT SUPERVISORY SERVICES</b>  <p>Any client may engage our firm to provide asset management service on a non-discretionary basis. This service includes recommendations for establishing an investment portfolio and monitoring of investments on a continuous basis. Fees for these services are calculated as a percentage of assets under management. The client will be invoiced, in arrears, after the end of each calendar quarter, based upon the value (market value, or fair market value in absence of market value, plus any credit balance or minus any debit balance) of the client's account as of the last day of the previous quarter. This will continue until the contract is canceled. The fee structure for Investment Supervisory Services are detailed in this Schedule F in Item Part II, Page 2 1C (1), (2), and (3).</p>	
Part II, Page 2, Item #1A(7)	<b>ADVICE ON MATTERS NOT INVOLVING SECURITIES</b>  <p>Robbins Financial Advisory Service, Inc. occasionally non-investment related advice. This advice predominately comprises of financial planning and/or estate analysis. The fees for financial planning are negotiated on a per client basis depending on the complexity of the situation and in accordance with reasonable market rates. Estate analysis is equally available to every client on a per request basis. We do not charge any fees for estate analysis for an existing advisory client unless time involvement becomes excessive at which time fees will be negotiated. The fee structure for Matters Not Involving Securities are detailed in this Schedule F in Item Part II, Page 2 1C (1), (2), and (3).</p>	
Part II, Page 2, Item #1C (1)	<b>NON DISCRETIONARY ASSET MANAGEMENT FEES</b>  <p>The annual fees, negotiable under certain circumstances, charged for this service are as follows:</p> <p>1.00% of the first \$ 1,000,000 under management (with a minimum annual fee of \$ 3,000.00)</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 1



**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV  
Part II**

Applicant:	SEC File Number:	Date:
Robbins Financial Advisory Service, Inc.	801- 38204	07/01/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Robbins Financial Advisory Service, Inc.	IRS Empl. Ident. No.: 25-1640181
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Item of Form (identify)	Answer
Part II, Page 2, Item #1C(2)	<p>.80% of the next \$ 1,000,000 under management</p> <p>.70% of the next \$ 1,000,000 under management</p> <p>.60% of all assets managed above \$ 3,000,000</p> <p><b>HOURLY FEE</b></p> <p>Financial Planning and/or Estate Analysis services are provided for on an hourly basis. The standard and customary fee is billed as follows: a maximum of \$150.00, per hour, for professional time; \$75.00 per hour for staff time. Clients will be invoiced after services have been rendered.</p>
Part II, Page 2, Item #1C(3)	<p><b>FIXED FEES</b></p> <p>Our firm will occasionally contract to only prepare a Financial Plan or Estate Analysis. This option only applies to non-advisory clients.</p> <p><b>TERMINATION POLICY</b></p> <p>The Financial Advisory Agreement may be canceled at any time, by either party, upon receipt of a thirty day written notice. At that time, all prepaid, unearned fees, but not commissions, will be promptly refunded.</p> <p><b>MISC</b></p> <p>Fees can be negotiated, and in isolated cases, based upon unique circumstances, and/or relationships, may be waived in whole or in part at the discretion of the applicant.</p> <p>Robbins Financial Advisory Service, Inc. does not base its fees on the capital gains or capital appreciation of any funds or any part of any funds of any client.</p>
Part II, Page 3, Item #3K	<p><b>TYPES OF INVESTMENTS</b></p> <p>Generally we do not give advice, nor recommend limited partnership units. Sometimes, however, a new client already has some units and needs ongoing advice. Under these circumstances we then help them analyze real estate, oil and gas, cable communications and equipment leasing partnerships.</p>
Part II, Page 3, Item #4B(8)	<p><b>SOURCES OF INFORMATION</b></p> <p>Most valuations are downloaded from the designated custodian. The remaining are either obtained from individual annuity companies, 401K providers, or other reliable, independent sources.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 2

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV  
Part II**

Applicant:	SEC File Number:	Date:
Robbins Financial Advisory Service, Inc.	801- 38204	07/01/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Robbins Financial Advisory Service, Inc.	IRS Empl. Ident. No.: 25-1640181
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Item of Form (identify)	Answer
Part II, Page 3, Item #4C(7)	<b>SOURCES OF INVESTMENT STRATEGY</b>  Investment advice and recommendations will be based upon our own input as well as those of outside professionals, if required. James Harrison Robbins attends seminars throughout the year as well as ongoing continuing education studies. As a rule, recommendations made are based on a long-term investment strategy. However, in certain cases, advice may be designed to meet a client's short term needs, such as monthly expenses.
Part II, Page 4, Item #5	<b>EDUCATION AND BUSINESS STANDARDS</b>  Robbins Financial Advisory Service, Inc. requires, as a minimum, that professionals associated with our firm have prior industry experience or appropriate educational background. Our firm places heavy consideration on industry designations such as: CFP, CLU, ChFC, MSFS, CFA, MBA, etc.
Part II, Page 4, Item #6	<b>BIOGRAPHICAL INFORMATION</b>  James Harrison Robbins Born 1/14/1949 Westminster College, New Wilmington, PA attended during 1966  Self-Employed as an insurance agent 04/1980-Present Self-Employed as a tax preparer 01/1988-Present Tower Square Securities Inc - Registered Representative 09/1996-04/2002  Robbins Financial Advisory Service Inc - Chief Investment Strategist 09/1990-Present  Eric James Robbins Born 08/05/1976 Penn State, Behrend Campus, Erie, PA attended 08/1994-05/1995 Asbury College, Wilmore, KY attended and graduated with BS 08/1995-05/1998 Penn State, Behrend Campus, Erie, PA attended 08/1999-05/2001 Gannon College, Erie, PA attended and graduated with MBA 08/2001-05/2005  Robbins Financial Advisory Service, Inc. - Admin Ass't from 05/1998-11/2002 Robbins Financial Advisory Service, Inc. - Investment Advisor Rep 11/2002- 11/2005 Robbins Financial Advisory Service Inc.- Investment Analyst and Manager of Operations 11/2005-Present
Part II, Page 4, Item #7B	<b>OTHER BUSINESS ACTIVITIES</b>  James Harrison Robbins, President of Robbins Financial Advisory Service, Inc. also acts as a self-employed insurance agent. In this capacity he is fully licensed to effect product purchases for any client electing to receive these separate services. Time may also be consumed with income tax preparation. As much as six percent of his time may be spent in these related activities.
Part II, Page 4, Item #8C(9)	<b>OTHER FINANCIAL INDUSTRY ACTIVITIES</b>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 3

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV  
Part II**

Applicant:	SEC File Number:	Date:
Robbins Financial Advisory Service, Inc.	801- 38204	07/01/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

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Item of Form (identify)	Answer
Part II, Page 5, Item #9	<p>Insurance Company or Agency: James Harrison Robbins, President of Robbins Financial Advisory Service, Inc. is also a self-employed insurance agent. Our firm will be able to effect insurance recommendations for any client electing to receive this service. In that, both direct and indirect compensation will be received for insurance implementation.</p> <p><b>CODE OF ETHICS</b></p> <p>This policy applies to every employee, without exception. It is our firm policy to, at all times, conduct our business and ourselves with fiduciary principles, unwavering loyalty to our clients, and place their interests first and foremost.</p> <p>All material, not public, client information is subject to our stated privacy policy and is reserved for only employees who are on a need-to-know basis. In all cases this information is strictly reserved to only business purposes.</p> <p>Sanctions and potential suspensions will be imposed on any employee who knowingly violates our code of ethics. We have adopted the CFA Institute's Code of Ethics which holds our firm to the highest ethic standards.</p>
Part II, Page 5, Item #9D & #9E	<p><b>PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS</b></p> <p>James Harrison Robbins, in his separate capacity as a licensed insurance agent, will be able to effect and/or purchase insurance for any client requesting these additional services. However, no client is under any obligation to engage this individual when considering implementation of insurance recommendations. The implementation of any or all recommendations is solely at the discretion of each client. Furthermore, it is noted that the receipt of fees associated with the implementation process are separate and distinct from advisory fees paid to Robbins Financial Advisory Service, Inc.</p> <p>In addition, from time to time, our firm, James Harrison Robbins individually, or Eric James Robbins individually may have an interest or position in a certain security(ies) which may also be recommended to a client.</p> <p>As the above stated situations represent a conflict of interest, our firm has established the following restrictions in order to ensure its fiduciary responsibilities:</p> <ol style="list-style-type: none"> <li>1. Securities holdings of James Harrison Robbins, Eric James Robbins, or Robbins Financial Advisory Service, Inc. will be fully disclosed to any client contemplating a similar transaction.</li> <li>2. Robbins Financial Advisory Service, Inc. maintains a list of securities holdings for itself, and anyone associated with our planning services.</li> <li>3. Robbins Financial Advisory Service, Inc. emphasizes the unrestricted right of the client to decline to implement any advice rendered.</li> <li>4. Robbins Financial Advisory Service, Inc. emphasizes the unrestricted right of the client to select and choose any broker or dealer, and/or insurance company(s) (s)he wishes.</li> </ol>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 4

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV  
Part II**

Applicant:  Robbins Financial Advisory Service, Inc.	SEC File Number:  801- 38204	Date:  07/01/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Robbins Financial Advisory Service, Inc.	IRS Empl. Ident. No.: 25-1640181
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Item of Form (identify)	Answer
Part II, Page 5, Item #10	<p>5. Robbins Financial Advisory Service, Inc. must act in accordance with all applicable Federal and State regulations governing Registered Investment Advisory practices.</p> <p>6. Any individual not in observance of the above may be subject to termination.</p> <p><b>CONDITIONS FOR MANAGING ACCOUNTS</b></p> <p>Although Robbins Financial Advisory Service, Inc. has a minimum account size of \$200,000. We are, however, willing to consider working with smaller accounts utilizing a minimum annual fee of \$3,000.</p>
Part II, Page 6, Item #10	<p><b>ALLOCATION OF CLIENT TRANSACTIONS</b></p> <p>As a matter of policy, an advisor's allocation procedures must first and foremost be fair to all clients. Our policy prohibits any allocation of trades in a manner that advantages any particular client(s) or group of clients.</p> <p>Trade allocations on oversubscribed issues will be based upon the intended investment amount, which is often a function of assets under management relative to all suitable accounts. Allocations on issues, which are not oversubscribed, will be allocated based on each client's expressed interest in the issue.</p> <p><b>BLOCK TRADING</b></p> <p>Block trading allows an advisor to execute transactions in a more timely, equitable, and efficient manner and seeks to provide multiple clients with the same average price per share.</p> <p>Our block trading policy revolves around the fact that we do not have discretion over client assets. In some instances we will execute a block trade within a client's portfolio across multiple accounts to ensure the same average price for the transaction. On rare occasion when multiple clients have been deemed both "suitable" and tax advantaged (meaning that the transaction will not impose an undesired consequence to the client) for the transaction (buy or sell); and all simultaneously authorize a transaction in the same security, we will execute a block trade to ensure each client the same average price. This scenario only applies when the recommendation has a timely nature. If the recommendation is not timely, but represents a firm-wide strategy shift, then recommendations will typically be disseminated at regularly scheduled reviews. This second scenario presents an inherent challenge as our firm does not have discretion over client assets. When multiple clients are deemed to be "interested parties" in either a buy or sell recommendation, our first step is to make contact with each affected client. Trades are placed and potentially available for block trade only if a batch of several clients all provide verbal or written authorization within a narrow window of time. With respect to a sell recommendation, the clients with the largest dollar amount at stake, not assets under management, in a specific investment will be attempted to be contacted first. With respect to a buy recommendation, we will attempt to contact all suitable clients based upon prospective investment size, which is itself usually a function of assets under management.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 5

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV  
Part II**

Applicant:	SEC File Number:	Date:
Robbins Financial Advisory Service, Inc.	801- 38204	07/01/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

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Item of Form (identify)	Answer	
Part II, Page 6, Item #12A(1), (2),(3),(4)	<p>Access persons are permitted to participate in block trades assuming that the issue is neither oversubscribed or a private placement and no client is disadvantaged in the process.</p> <p>INVESTMENT OR BROKERAGE DISCRETION</p> <p>This is only an incidental part of our business. James H. Robbins acts as a trustee on two accounts. Although we elect to solicit the income beneficiary's authorization prior to any action within the account, from a legal perspective we are not obligated to do so. As a result we technically have discretion on these two accounts.</p>	
Part II, Page 6, Item #12A	<p>PROXY VOTING</p> <p>Robbins Financial Advisory Service, Inc., as a matter of policy and practice, has no authority to vote proxies on behalf of advisory clients because we do not hold discretion over client assets. The firm may offer assistance as to proxy matters upon client's request, but the client always retains the proxy voting responsibility. If the client is a trust for which an employee is the trustee, then it is the trustee's responsibility, as a fiduciary, to vote proxies in the best interest of the income beneficiaries and remaindermen.</p>	
Part II, Page 6, Item #12B	<p>INVESTMENT OR BROKERAGE DISCRETION</p> <p>Many clients, when undertaking an advisory relationship with our firm may instruct the applicant to work with a specific broker-dealer. Where clients do not have established brokerage relationships, our firm may suggest the use of a broker-dealer, provided our firm is able to meet its fiduciary obligation for best execution. However, the client is under no obligation to use this broker-dealer.</p> <p>Robbins Financial Advisory Service, Inc. ("Advisor") participates in the TD Ameritrade Institutional program. TD Ameritrade Institutional is a division of TD Ameritrade Inc. ("TD Ameritrade") member FINRA/SIPC. TD Ameritrade is an unaffiliated SEC-registered broker-dealer and FINRA member. TD Ameritrade offers to independent investment advisors services which include custody of securities, trade execution, clearance and settlement of transactions. Advisor receives some benefits from TD Ameritrade through its participation in the program.</p>	
Part II, Page 6, Item #13A	<p>ADDITIONAL COMPENSATION</p> <p>James Harrison Robbins and Eric James Robbins may receive certain economic benefits from TD Ameritrade Institutional in the form of research and/or other support services. In addition, Robbins Financial Advisory Service, Inc. may receive economic benefit through "volume discounts" with various software providers and non-TD Ameritrade research services due to our relationship with TD Ameritrade Institutional. The aforementioned benefits and services may, of course, be useful in servicing all of our clients, and not all of such benefits may be useful for the account for which the particular transaction was effected.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 6

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV  
Part II**

Applicant:	SEC File Number:	Date:
Robbins Financial Advisory Service, Inc.	801- 38204	07/01/2010

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Item of Form (identify)	Answer
	<p>Robbins Financial Advisory Service, Inc. (Advisor) may receive client referrals from TD AMERITRADE through its participation in TD AMERITRADE AdvisorDirect (the "referral program"). In addition to meeting the minimum eligibility criteria for participation in AdvisorDirect, Advisor may have been selected to participate in AdvisorDirect based on the amount and profitability to TD AMERITRADE of the assets in, and trades placed for, client accounts maintained with TD AMERITRADE. TD AMERITRADE is a discount broker-dealer independent of and unaffiliated with Advisor and there is no employee or agency relationship between them. TD AMERITRADE has established the referral program as a means of referring its brokerage customers and other investors seeking fee-based personal investment management services or financial planning services to independent investment advisors. TD AMERITRADE does not supervise Advisor and has no responsibility for Advisor's management of client portfolios or Advisor's other advice or services. Advisor pays TD AMERITRADE an on-going fee for each successful client referral. This fee is usually a percentage (not to exceed 25%) of the advisory fee that the client pays to Advisor ("Solicitation Fee"). Advisor will also pay TD AMERITRADE the Solicitation Fee on any advisory fees received by Advisor from any of a referred client's immediate family members, including a spouse, child or any other family member who resides with the referred client and hired Advisor on the recommendation of such referred client. Advisor will not charge clients referred through AdvisorDirect any fees or costs higher than its standard fee schedule offered to its clients or otherwise pass Solicitation Fees paid to TD AMERITRADE to its clients. For information regarding additional or other fees paid directly or indirectly to TD AMERITRADE, please refer to the TD AMERITRADE AdvisorDirect Disclosure and Acknowledgement Form.</p> <p>Advisor's participation in AdvisorDirect raises potential conflicts of interest. TD AMERITRADE will most likely refer clients through AdvisorDirect to investment advisors that encourage their clients to custody their assets at TD AMERITRADE and whose client accounts are profitable to TD AMERITRADE. Consequently, in order to obtain client referrals from TD AMERITRADE, Advisor may have an incentive to recommend to clients that the assets under management by Advisor be held in custody with TD AMERITRADE and to place transactions for client accounts with TD AMERITRADE. In addition, Advisor has agreed not to solicit clients referred to it through AdvisorDirect to transfer their accounts from TD AMERITRADE or to establish brokerage or custody accounts at other custodians, except when its fiduciary duties require doing so. Advisor's participation in AdvisorDirect does not diminish its duty to seek best execution of trades for client accounts.</p> <p>As disclosed under item 12.B above, Robbins Financial Advisory Service, Inc. ("Advisor") participates in TD Ameritrade's Institutional customer program and Advisor may recommend TD Ameritrade to clients for custody and brokerage services. There is no direct link between Advisor's participation in the program and the investment advice it gives to its clients, although Advisor receives economic benefits through its participation in the program. These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving advisor participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to client accounts); the ability to have advisory fees deducted directly from client accounts; access to an electronic communications network for client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, technology, and practice management products or services provided to</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 7

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV  
Part II**

Applicant:	SEC File Number:	Date:
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Robbins Financial Advisory Service, Inc.	IRS Empl. Ident. No.: 25-1640181
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Item of Form (identify)	Answer
Part II, Page 6, Item #13B	<p>Advisor by third party vendors. TD Ameritrade may also have paid for business consulting and professional services received by the Advisor's related persons. Some of the products and services made available by TD Ameritrade through the program may benefit the Advisor but not benefit its client accounts. These products or services may assist Advisor in managing and administering client accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help Advisor manage and further develop its business enterprise. The benefits received by Advisor [or its related persons] do not depend on the amount of brokerage transactions directed to TD Ameritrade.</p> <p>As part of its fiduciary duties to clients, Advisor endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by Advisor [or its related persons] in and of itself creates a potential conflict of interest and may indirectly influence the Advisor's choice of TD Ameritrade for custody and brokerage services.</p> <p>Robbins Financial Advisory Service, Inc. ("Advisor") may receive client referrals from TD Ameritrade, Inc. ("TD Ameritrade") through its participation in TD Ameritrade AdvisorDirect (the "referral program"). In addition to meeting the minimum eligibility criteria for participation in AdvisorDirect, Advisor may have been selected to participate in AdvisorDirect based on the amount and profitability to TD Ameritrade of the assets in, and trades placed for, clients accounts maintained with TD Ameritrade. TD Ameritrade is a discount broker-dealer independent of and unaffiliated with Advisor and there is no employee or agency relationship between them. TD Ameritrade has established the referral program as a means of referring its brokerage customers and other investors seeking fee-based personal investment management services or financial planning services to independent investment advisors. TD Ameritrade does not supervise Advisor and has no responsibility for Advisor's management of client portfolios or Advisor's other advice services. Advisor pays TD Ameritrade an on-going fee for each successful client referral. This fee is usually a percentage (not to exceed 25%) of the advisory fee that the client pays to Advisor ("Solicitation Fee"). Advisor will also pay TD Ameritrade the Solicitation Fee on any advisory fees received by Advisor from any of a referred client's immediate family members, including spouse, child or any other family member who resides with the referred client and hired Advisor on the recommendation of such referred client. Advisor will not charge clients referred through AdvisorDirect any fees or costs higher than its standard fee schedule offered to its clients or otherwise pass Solicitation Fees paid to TD Ameritrade to its clients. For information regarding additional or other fees paid directly to or indirectly to TD Ameritrade, please refer to the TD Ameritrade AdvisorDirect Disclosure and Acknowledgement Form.</p> <p>Advisor's participation in AdvisorDirect raises potential conflicts of interest. TD Ameritrade will most likely refer clients through AdvisorDirect to investment advisors that encourage their clients to custody their assets at TD Ameritrade and whose client accounts are profitable to TD Ameritrade. Consequently, in order to obtain client referrals from TD Ameritrade, Advisor may have an incentive to recommend to clients that the assets under management by Advisor be held in custody with TD Ameritrade and to place transactions for client accounts with TD Ameritrade. In addition, Advisor has agreed not to solicit clients referred to it through AdvisorDirect to transfer their accounts from TD Ameritrade or to establish brokerage or custody accounts at other custodians, except when its fiduciary duties require doing so. Advisor's participation in Advisor Direct does not diminish its duty to seek best execution of trades for client accounts.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 8

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV  
Part II**

Applicant:  Robbins Financial Advisory Service, Inc.	SEC File Number:  801- 38204	Date:  07/01/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Robbins Financial Advisory Service, Inc.	IRS Empl. Ident. No.: 25-1640181
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Item of Form (identify)	Answer
	<p><b>ADDITIONAL FEES</b></p> <p>When assets are invested in a mutual fund, the client is paying two fees. One fee is paid to the advisor of the mutual fund and the advisory fee is paid to Robbins Financial Advisory Service, Inc.</p> <p><b>ELECTRONIC STORAGE OF CLIENT DATA</b></p> <p>The Advisor stores all client information electronically rather than in paper form. All appropriate folders are backed-up daily.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 9



**Schedule G of  
Form ADV  
Balance Sheet**

Applicant:  Robbins Financial Advisory Service, Inc.	SEC File Number:  801- 38204	Date:  12/12/1990
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(Answers for Form ADV Part II Item 14.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Robbins Financial Advisory Service, Inc.	IRS Empl. Ident. No.: 25-1640181
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Instructions

1. The balance sheet must be:

- A. Prepared in accordance with generally accepted accounting principles
- B. Audited by an independent public accountant
- C. Accompanied by a note stating the principles used to prepare it, the basis of included securities, and any other explanations required for clarity.

2. Securities included at cost should show their market or fair value parenthetically.

3. Qualification and any accompanying independent accountant's report must conform to Article 2 of Regulation S-X (17 CFR 210.2-01 et. seq.).

4. Sole proprietor investment advisers:

- A. Must show investment advisory business assets and liabilities separate from other business and personal assets and liabilities.
- B. May aggregate other business and personal assets and liabilities unless there is an asset deficiency in the total financial position.

**Complete amended pages in full, circle amended items and file with execution page (page 1).**