

**Schedule F of
Form ADV**

Applicant:	SEC File Number:	Date:
Financial Telesis, Inc.	801- 63974	10/01/08

Continuation Sheet for Form ADV Part II

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Financial Telesis, Inc.		IRS Empl. Ident. No.:								
Item of Form (identify)	Answer									
Item 1D:	<p>Financial Telesis, Inc. ("FTI") provides the following services:</p> <p>Direct Asset Management : FTI will structure account portfolios to fit specific clients' objectives and needs utilizing investment strategies developed by FTI; within this context, and on an ongoing basis, provide asset allocation and buy and sell recommendations. Compensation to be provided to FTI will be based upon a percentage of the client assets under management. The determination of fees will be based on the type of account and type of assets in the portfolio as well as breakpoints established for the reduction of fees in relation to the increasing size of the account. Fees will be payable in quarterly installments in arrears and will be based on the net of the market value on the date the fee accrues and becomes payable. If the investment advisory agreement is canceled, fees will be reimbursed to the client on a pro-rata basis.</p> <p style="text-align: center;"><u>Investment Management Basic Fee Schedule</u></p> <table> <tr> <td>Assets Under Management</td> <td>Fee Per Annum</td> </tr> <tr> <td>\$0-\$1,000,000</td> <td>not to exceed 2%</td> </tr> <tr> <td>\$1,000,000 to \$2,000,000</td> <td>not to exceed 1.5%</td> </tr> <tr> <td>\$2,000,000 and over</td> <td>not to exceed 1.0%</td> </tr> </table> <p>The annual fee schedule may be modified at the discretion of the Investment Advisory Representative ("IAR".) The client and IAR will agree to the fees in advance of any services provided. Multiple Accounts of the same client relationship will be aggregated for breakpoint purposes. The client may terminate the Investment Management Agreement without penalty within five business days from the date of the signing of the Investment Management Agreement or at any time thereafter by client or FTI upon thirty days written notice.</p> <p>Asset Management Program Sponsors IARs may recommend the use of other independent investment advisors or asset management program sponsors that provide specialized investment advisory services. These advisors will charge advisory fees, independent of FTI and a portion of that advisory fee may be paid to FTI. Each advisory client will receive documentation including a third party asset management agreement and disclosure of compensation, and will receive ADV Part II and schedule F from FTI and the third party provider. Accounts managed by these third party advisors will be subject to the cancelation policy of the particular third party asset manager. The asset management program sponsors utilized by FTI include, but are not limited to,</p>		Assets Under Management	Fee Per Annum	\$0-\$1,000,000	not to exceed 2%	\$1,000,000 to \$2,000,000	not to exceed 1.5%	\$2,000,000 and over	not to exceed 1.0%
Assets Under Management	Fee Per Annum									
\$0-\$1,000,000	not to exceed 2%									
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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Financial Telesis, Inc.		IRS Empl. Ident. No.:
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	<p>Envestnet Asset Management, Inc., Genworth Financial, Lockwood Advisors, Inc., and SEI Investment Management Corporation.</p> <p>Envestnet Asset Management, Inc. Envestnet Asset Management, Inc. (“Envestnet”) provides investment management and investment advisory services through independent investment advisors. Envestnet selects and monitors sub-managers that make investment decisions. Envestnet evaluates managers specializing in each of the asset categories and will recommend an asset allocation based upon the client’s needs and objectives and will invest client assets accordingly. The standard fee schedules vary depending on the manager(s) selected and are fully detailed and disclosed in Envestnet’s schedule H of ADV, part II that is given to clients prior to or simultaneously with the signing of the Envestnet investment advisory agreement.</p> <p>Genworth Financial FTI offers an asset allocation system known as the GFWM Platform through Genworth Financial. With respect to clients investing in the GFWM Platform, FTI introduces clients to, and advises on the selection of, independent investment managers who provide discretionary management of individual portfolios including a wide variety of different securities types. Clients will receive a separate disclosure from such investment managers regarding any such investment manager’s advisory services. The standard fee schedules vary depending on the service(s) provided and are fully detailed and disclosed in Genworth’s schedule H of ADV, part II that is given to clients prior to or simultaneously with the signing of the Genworth investment advisory agreement.</p> <p>Lockwood Advisors, Inc. Certain FTI IARs may utilize software and documentation provided by Lockwood to assist the client in selecting an investment style allocation and/or diversified portfolio of investments appropriate for the client both initially and on an ongoing basis. Lockwood, through its affiliate, Lockwood Research Services, Inc. conducts primary manager research, which includes a screening and evaluation of investment firms, including managers as well as other managed investment vehicles to determine if the managers are suitable for the Lockwood program. The standard fee schedules vary depending on the service(s) provided and are fully detailed and disclosed in Lockwood’s schedule H of ADV, part II that is given to clients prior to or simultaneously with the signing of the Lockwood investment advisory agreement.</p>	

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1.	Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Financial Telesis, Inc.	IRS Empl. Ident. No.:
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	<p>SEI Investment Management Corporation</p> <p>FTI participates in SEI's Managed Accounts Program (the "MAP Program"). To participate in the MAP Program, FTI, SEI Investments Management Corporation ("SIMC") and the individual investors execute a tri-party agreement ("Managed Account Agreement") providing for the management of certain investor assets in accordance with the terms thereof. Pursuant to a Managed Account Agreement, the investor appoints FTI as its investment adviser to assist the investor in selecting an asset allocation strategy, which would include the percentage of investor assets allocated to designated portfolios of separate securities (each, a "Managed Account Portfolio") and may include the percentage of assets allocated to a portfolio of mutual funds advised by SIMC or an affiliate of SIMC. The investor appoints SIMC to manage the assets in each Managed Account Portfolio in accordance with a strategy selected by the investor together with FTI. SIMC may delegate its responsibility for selecting particular securities to one or more portfolio managers. Under the MAP Program, the investor receives investment advisory services, the execution of securities brokerage transactions, custody services and reporting services for a specified fee. The standard fee schedules vary depending on the service(s) provided and are fully detailed and disclosed in SEI's schedule H of ADV, part II that is given to clients prior to or simultaneously with the signing of the SEI investment advisory agreement. Participation in the MAP Program may cost the participant more or less than purchasing such services separately. In addition, the fees may be higher or lower than that charged by other sponsors of comparable wrap fee programs.</p> <p>Pension Plan Consulting:</p> <p>FTI may provide comprehensive qualified retirement plan consulting, investment advice and fiduciary due diligence services, employee plan and investment education, asset allocation services, 401(k) proposal and vendor research and analysis, and plan design guidance to individuals, qualified retirement plan sponsors, and business entities. Fees for these services will be based on either the market value of the Plan Assets or a flat fee to be agreed upon by both the IAR and client. The fee range for these services is negotiable and may vary according to the faces and circumstances, including the scope of services to be provided, the duration of services and the size of the client (number of employees, plan or individual assets, and other demographic factors).</p> <p>Hourly Consultation: FTI will provide hourly consulting services to clients, which will include a limited analysis of the client information provided. These services will be billed at an hourly rate not to exceed \$300.00 and will be payable monthly, after services have been rendered.</p>	

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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Financial Telesis, Inc.		IRS Empl. Ident. No.:
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	<p>Financial Planning Services: FTI may contract with clients for financial planning services. A variety of reports may be prepared for clients, but generally they may be described as “financial plans” for individuals and families or other written project reports. Clients will be encouraged to have their financial plans reviewed and updated annually. Payment for services will be according to individual arrangement. Generally, a portion of the fee will be payable in advance with the balance due upon the completion and presentation of the project. There may be an additional charge for the annual review and update of the financial plan. In some cases IARs charge a set-up fee when the client’s investment advisory account is opened. Generally the set-up fee, which covers administrative costs, is non-refundable.</p> <p>Fees may be increased, decreased, or waived on an individual basis, but will be agreed upon in advance, between the IAR and the client.</p> <p>Best Execution: On an annual basis, custodial broker-dealers are interviewed to review and evaluate the services and fees offered by those broker-dealers. Best execution is not the sole factor to be considered in the evaluation. The custodial broker-dealers provide good execution and offer other valuable information to the firm and its clients. FTI will review the custodial agreements on an annual basis and will compare services, including transaction execution, with firms offering comparable services to investment advisory firms.</p> <p>Miscellaneous Fees Some mutual fund companies also pay their own investment advisory fees and other expenses, typically referred to as 12b-1 fees. There are generally two kinds of expenses covered by 12b-1 fees: distribution expenses and shareholder service expenses. Distribution expenses are the costs of marketing and selling fund shares, including advertising, printing and mailing of prospectuses and literature, and compensation for brokers and others who sell shares. Shareholder service expenses are the costs of employing people to respond to investor queries. 12b-1 fees do not always cover shareholder service expenses. Some funds pay these expenses directly out of their fund’s assets. Other funds may also cover some custodial, legal, accounting, transfer agent, or other administrative expenses with their 12b-1 fees. Mutual funds must disclose their 12b-1 fees in a fee table labeled “Shareholder Fees” in their prospectuses.</p> <p>Proxy Voting: FTI requests that clients engage another party to determine how proxies should be voted. FTI does not provide proxy voting services to its clients.</p>	

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Item 5:	IARs will be required to meet the qualification and examination requirements in the states where they conduct investment advisory business.	
Item 6:	<p>James H. Williams, CPA Year of Birth: 1954 Employment for the Past Five Years: James H. Williams, (CRD No. 1482414) has been the sole owner/President and CEO of FTI since 1992. Mr. Williams has been involved in the securities industry since 1985 serving as Chief Financial Officer as well as in operations and compliance at various broker-dealers. Mr. Williams is also a CPA who currently serves as the Financial and Operations Principal for 25 broker-dealers. From 1988-1994, Mr. Williams was employed at Grigsby, Branford & Co., a full service broker dealer located in San Francisco, where he served as the Chief Financial Officer and Chief Compliance Officer. While employed at Grigsby, Mr. Williams also supervised the trading department that traded and was involved in the underwriting of municipal bonds. From 1985-1988, Mr. Williams was the Chief Financial Officer and Chief Compliance Officer of Planned Investments, Inc., also located in San Francisco. This firm was another full service broker dealer and Mr. Williams supervised the trading desk. From 1981-1984 he was a Senior Auditor at Arthur Young & Company. Mr. Williams obtained a BA Degree from the University of Maryland in 1979 and an MBA degree from Golden Gate University in 1988. Mr. Williams currently holds the Series 7, 24, 27 and 63 securities licenses.</p> <p>Elisabeth Mays Year of Birth: 1966 Employment for the Past Five Years: Elisabeth Mays (CRD No. 1265976) has served as FTI's Chief Compliance Officer and AML Compliance Officer since August, 2007. She is also FTI's Municipal Securities Principal. Ms. Mays began her career in the securities industry in 1984 and has over 22 years of experience. Ms. Mays worked for several broker dealers including Smith Barney, Inc. (1989-1997), Robertson Stephens, and Essex National Securities, Inc. (2002-2006). Ms. Mays currently holds the Series 7, 9, 10, 24, 53 and 63 securities licenses.</p>	
Items 7A,B & C:	As a registered broker-dealer, FTI may execute securities transactions for clients. FTI may receive advisory fees and securities commissions. For investments in mutual funds, FTI, acting as a broker-dealer, may receive commissions derived from 12b-1 distributions and trailer fees, which creates an actual or potential	

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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Financial Telesis, Inc.		IRS Empl. Ident. No.:
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	conflict of interest. Clients will be informed of the fees and will be under no obligation to purchase securities or advisory services through FTI or from IARs.	
Item 8C(1):	FTI maintains fully disclosed clearing agreements with Pershing, LLC and Legent Clearing. Pershing, LLC and Legent Clearing provide FTI with trade and execution services. They are responsible for preparing trade confirmation and statements to FTI clients for stock and bond transactions.	
Items 8C(2)(3) & (4):	IARs may recommend the use of other independent financial planners, investment advisors or asset management program sponsors that provide specialized investment advisory services.	
Items 8C(9) & 9B:	Certain IARs may offer insurance products to clients. An inherent conflict of interest exists as IARs may receive insurance commissions in addition to advisory fees. Clients are under no obligation to purchase insurance products through FTI or through its IARs.	
Item 8C(10):	Certain FTI IARs independently provide pension-consulting services to clients or provide these services through 401K Advisors, a pension consulting firm.	
Item 9E:	FTI, its officers and IARs may purchase the same securities that are recommended to clients. FTI will put its client's needs first and will follow all related securities regulations in executing the securities trades.	
Item 10:	Certain third party asset managers require a minimum investment in order to open a managed account. The specific amounts are detailed in the third party providers' agreements. Accounts below the stated minimums may be accepted on an individual basis at the discretion of FTI and the platform sponsor.	
Items 12A(1)&(2):	FTI may maintain a limited power of attorney in certain client accounts. The limited power of attorney will allow FTI to purchase and sell securities in client accounts and to make a determination of the number of shares to be purchased or sold. FTI will discuss with clients in advance, their initial investment objectives and decisions regarding securities to be purchased. Thereafter, FTI, with the limited power of attorney, will make decisions regarding the appropriate time to purchase the securities according to the client's objectives.	
Item 12B:	FTI will inform clients that the firm is a registered broker-dealer in addition to being an investment advisor. Clients will be under no obligation to purchase securities through FTI.	

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Item 13B:	<p>FTI may enter into written solicitation agreements with certain entities or individuals who are not employees of FTI, providing for such entities or individuals to introduce potential clients to FTI for investment advisory services ("Solicitors"). Under the terms of the solicitation agreements, each Solicitor will deliver to each potential client, when solicited on behalf of FTI: (a) a copy FTI's Form ADV Part II and (b) any additional document that discloses the existence and summarizes the terms of the solicitation fee arrangement between FTI and the Solicitor. All such solicitation arrangements will comply with Rule 206(4)3 of the Investment Adviser's Act.</p> <p style="text-align: center;">Financial Telesis Privacy Policy</p> <p>Financial Telesis Inc. and its IARs collect non-public personal information about its clients from applications and other forms, which they receive from their clients and from client communications. FTI may also receive information from consumer reporting agencies. Some of Financial Telesis IARs independently provide investment advice, tax return preparation services, insurance sales, and other services to its clients and receive information in the same way from its clients.</p> <p>FTI may disclose all of the information that it collects to its IARs for use in the business that they independently conduct, and the IARs may disclose all of the information that they collect from their independent businesses to FTI for use in its business. At such time as FTI and the IAR terminate their relationship with one another, the information may be retained by both of them.</p> <p>FTI may also provide nonpublic personal information about its clients to non-affiliated third parties, as permitted by law.</p> <p>If you prefer that we not disclose non-public, personal information about you to non-affiliated third parties, you may opt out of those disclosures that is; you may direct FTI not to make those disclosures (other than disclosures permitted by law). If you wish to opt out of disclosures to non affiliated third parties, you may call the following number or write to the following address:</p> <p style="text-align: center;">Financial Telesis, Inc. 4340 Redwood Highway, Suite A 23 San Rafael, CA 94903 415.492.8975</p>

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1.	Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Financial Telesis, Inc.	IRS Empl. Ident. No.:
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	<p>FTI restricts access to non-public personal information about FTI clients to those IARs and employees who need to know that information to provide products or services to you. FTI maintains physical, electronic, and procedural safeguards that comply with federal standards to guard your non-public personal information.</p> <p>In accordance with federal requirements FTI maintains a Business Continuity Plan that describes what steps will be taken to ensure the continuity of FTI's business operation in the event of an unanticipated disaster. The plan has been designed with procedures to ensure that client documentation will be accessible and that contacts between FTI and its clients will be sustained.</p> <p>Additionally, FTI maintains a Code of Ethics that describes firm policies and procedures and how FTI conducts business with its clients. FTI clients depend on the firm to be trustworthy, honest and loyal to their interests as provided in FTI's agreements with them and disclosures in the FTI form ADV. Clients expect FTI to protect the confidentiality of their personal and financial information and to provide timely and professional advice in accordance with FTI agreements. Each FTI IAR will receive a copy of the Code and must acknowledge in writing that he or she has received and read it.</p> <p>Each IAR is expected to strive to act at all time in accordance with fundamental principles of openness, integrity, and honesty. This is in addition to the legal obligations that FTI and its IARs all have to adhere to all applicable federal securities laws including the rules and regulations adopted under the Investment Advisers Act. If you would like to receive a copy of the FTI Business Continuity Plan and/or the FTI Code of Ethics, please contact FTI.</p>	

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