

FORM ADV**Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

OMB Number: 3235-0049
Expires: Feb. 28, 2011
Estimated average burden
Hours per response... .4.07

Name of Investment Adviser:

Compass Advisory Group LLC

Address: (Number and Street)

(City)

(State)

(Zip Code)

Area Code: Telephone Number:

213 Overlook Circle, Suite A-1**Brentwood****TN****37027****(615) 661-9622**

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any governmental authority.**

Table of Contents

<u>Item Number</u>	<u>Item</u>	<u>Page</u>
1	Advisory Services and Fees	2
2	Types of Clients	2
3	Types of Investments	3
4	Methods of Analysis, Sources of Information and Investment Strategies	3
5	Education and Business Standards	4
6	Education and Business Background	4
7	Other Business Activities	4
8	Other Financial Industry Activities or Affiliations	4
9	Participation or Interest in Client Transactions	5
10	Conditions for Managing Accounts	5
11	Review of Accounts	5
12	Investment or Brokerage Discretion	6
13	Additional Compensation	6
14	Balance Sheet	6
	Continuation Sheet	Schedule F
	Balance Sheet, if required.	Schedule G
	Privacy Notice	Exhibit I

(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

FORM ADV**Part II - Page 2**

Applicant:

Compass Advisory Group LLC

SEC File Number:

801-61868

Date:

01-02-2009**1. A. Advisory Services and Fees.** (check the applicable boxes)For each type of service provided, state the approximate % of total advisory billings from that service.
(See instruction below.)**Applicant:**

- | | | | |
|-------------------------------------|-----|---|------------------|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services | <u>70%</u> |
| <input type="checkbox"/> | (2) | Manages investment advisory accounts not involving investment supervisory services | <u> % </u> |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above | <u>30%</u> |
| <input type="checkbox"/> | (4) | Issues periodicals about securities by subscription | <u> % </u> |
| <input type="checkbox"/> | (5) | Issues special reports about securities not included in any service described above | <u> % </u> |
| <input type="checkbox"/> | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities | <u> % </u> |
| <input type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities | <u> % </u> |
| <input type="checkbox"/> | (8) | Provides a timing service | <u> % </u> |
| <input type="checkbox"/> | (9) | Furnishes advice about securities in any manner not described above | <u> % </u> |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term?Yes ☒ No ☐**C.** Applicant offers investment advisory services for: (check all that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input type="checkbox"/> (2) Hourly charges | <input type="checkbox"/> (5) Commissions |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Individuals | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> B. Banks or thrift institutions | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input checked="" type="checkbox"/> C. Investment companies | <input type="checkbox"/> G. Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans | |

FORM ADV**Part II - Page 3**

Applicant:

Compass Advisory Group LLC

SEC File Number:

801- **61868**

Date:

01-02-2009**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | I. Options contracts on: |
| <input type="checkbox"/> (3) foreign issues | <input type="checkbox"/> (1) securities |
| | <input type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> B. Warrants | J. Futures contracts on: |
| | <input type="checkbox"/> (1) tangibles |
| <input checked="" type="checkbox"/> C. Corporate debt securities
(other than commercial paper) | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | K. Interests in partnerships investing in: |
| | <input checked="" type="checkbox"/> (1) real estate |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input checked="" type="checkbox"/> (2) oil and gas interests |
| <input checked="" type="checkbox"/> F. Municipal securities | <input type="checkbox"/> (3) other (explain on Schedule F) |
| G. Investment company securities: | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (1) variable life insurance | |
| <input checked="" type="checkbox"/> (2) variable annuities | |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input type="checkbox"/> Annual reports, prospectuses, filings with the
Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input type="checkbox"/> Option writing, including covered options, uncovered
options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

FORM ADV**Part II - Page 4**

Applicant:

Compass Advisory Group LLC

SEC File Number:

801-61861

Date:

01-02-2009**5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients?

Yes No
☒ ☐

(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- | | |
|-----------------|--|
| • name | • formal education after high school |
| • year of birth | • business background for the preceding five years |

7. Other Business Activities. (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input checked="" type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input type="checkbox"/> (3) other investment adviser | <input type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.....

Yes No
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

FORM ADV**Part II - Page 5**

Applicant:

Compass Advisory Group LLC

SEC File Number:

801- **61868**

Date:

01-02-2009**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☒ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No
☒ ☐

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

A complete review with the client is performed at least annually, but more often if needed and/or requested by the client. Reviews are performed by investment adviser representatives (IAR) of Compass Advisory Group. There is no limit to the number of accounts reviewed by each IAR. Stephen Hammers, Managing Partner/Chief Investment Strategist/CCO, and David Moore, Managing Partner and Chief Operations Officer, periodically monitor accounts to ensure adherence to clients' Investment Policy Statements and to verify suitability.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Account custodians are responsible for providing monthly or quarterly account statements which reflect the positions and month-end pricing in each account, as well as the transactions and fees paid. Custodians also provide prompt confirmation of all trading activity and year end tax statements, such as 1099 forms.

In addition, Compass Advisory Group provides online access to the following reports: Account activity, performance, asset allocation, gain and loss. Compass also provides monthly/quarterly reports contingent upon account size.

Applicant:

Compass Advisory Group LLC

SEC File Number:

801-61868

Date:

01-02-2009

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold?

Yes No

☒ ☐

(2) amount of the securities to be bought or sold ?

Yes No

☒ ☐

(3) broker or dealer to be used ?

Yes No

☒ ☐

(4) commission rates paid?

Yes No

☒ ☐

B. Does applicant or a related person suggest brokers to clients?

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients?

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals?

Yes No

☒ ☐

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities unless applicant is registered or registering only with the Securities and Exchange Commission; or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet?

Yes No

☐ ☒

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Compass Advisory Group, LLC	801- 61868	01/02/2009

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Compass Advisory Group, LLC	IRS Empl. Ident.No.: 06-1679321
---	------------------------------------

Item of Form (identify)	Answer										
Item 1.D.	<p style="text-align: center;"><u>ADVISORY SERVICES AND FEES</u></p> <p>Compass Advisory Group, LLC ("Compass") is registered as an Investment Advisor with the Securities and Exchange Commission ("SEC"). Compass offers investment advisory services to mutual funds, institutions, and high net worth individuals.</p> <p><i>COMPASS EMP MUTUAL FUNDS</i></p> <p>Compass provides investment advisory services to the Compass EMP Conservative to Moderate Fund and the Compass EMP Long-Term Growth Fund. The Compass EMP Mutual Funds are part of the Catalyst Funds Series Trust. The funds are invested in exchange traded funds selected using proprietary methodology. Management strategies, objectives and constraints, as well as the details of fees and expenses, are described in the relevant fund prospectuses. An internal portfolio manager is responsible for the day-to-day investment management of the funds.</p> <p>The funds are charged a single, asset-based fee for Compass' advisory services. Such fees are based upon the market value of the funds' account assets as determined by the fund administrator as of the close of business each day. Fees for the initial month are adjusted pro-rata based upon the number of calendar days in the month that the advisory agreement is in effect. Fees are payable monthly in arrears.</p> <p>Either party, without the payment of penalty, may terminate the advisory relationship in accordance with the written agreement. Upon such termination, any unpaid fees for services received by the fund are due and immediately payable to Compass.</p> <p><i>EFFICIENT MODEL PORTFOLIOS FOR ADVISORS AND INSTITUTIONS</i></p> <p>Compass provides institutional-level investment model portfolios to other advisors through separately managed accounts through the Compass Efficient Model Portfolios program ("Compass EMP"). Five proprietary models are comprised of exchange traded funds, most of which are considered enhanced indexed funds. Underlying funds include both U.S. and international equity, fixed income, equity REITs, market hedge funds, managed futures, and commodities. Compass EMP services include ongoing portfolio rebalancing, extensive asset allocation research and due diligence, risk and return optimization, and quarterly performance reports. (Not all accounts receive quarterly performance reports.)</p> <p style="text-align: center;">Compass EMP Fee Schedule for Advisors (Offered through Various Managed Account Platforms)</p> <table><tr><th>Total Account Value</th><th>Maximum Annual Account Fee*</th></tr><tr><td>First \$1 million</td><td>0.40% (40 bps)</td></tr><tr><td>Next \$4 million</td><td>0.35% (35 bps)</td></tr><tr><td>Next \$20 million</td><td>0.30% (30 bps)</td></tr><tr><td>\$25 million and above</td><td>0.25% (25 bps)</td></tr></table> <p>*Minimum annual account fee is \$500.</p>	Total Account Value	Maximum Annual Account Fee*	First \$1 million	0.40% (40 bps)	Next \$4 million	0.35% (35 bps)	Next \$20 million	0.30% (30 bps)	\$25 million and above	0.25% (25 bps)
Total Account Value	Maximum Annual Account Fee*										
First \$1 million	0.40% (40 bps)										
Next \$4 million	0.35% (35 bps)										
Next \$20 million	0.30% (30 bps)										
\$25 million and above	0.25% (25 bps)										

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Compass Advisory Group, LLC	801- 61868	01/02/2009

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

Compass Advisory Group, LLC

IRS Empl. Ident.No.:

06-1679321

Item of Form
(identify)

Answer

Item 1.D. continued

DIRECT INVESTMENT

Compass provides Investment Consulting and Planning Services directly to high net worth individuals and institutions. The investment consulting services are comprised of asset allocation modeling and Compass' Efficient Model Portfolios. Portfolios may include, but are not limited to, mutual funds, exchange traded funds, certificates of deposit or government securities as agreed to by contract. Planning services include retirement, college education, estate, other goals and investment tax planning. Clients may choose to take advantage of all or only a portion of our comprehensive services. Clients that utilize the full range of services allow Compass to advise them more effectively.

Direct Investment Fee Schedule

Total Account Value	Maximum Annual Account Fee*
First \$5 million	1.0%
Next \$20 million	0.8%
\$25 million and above	0.6%

*Minimum fees may apply. Minimum fee for ongoing investment management and planning services is \$10,000 annually. Pension (i.e. 401k, Profit sharing, etc.) fees are deducted from client's primary custodial account. Discounts may be applied depending upon the level of services provided.

GENERAL FEE INFORMATION

Fees are due and payable in advance (unless otherwise stated herein) and are based upon the market value of the client's account assets as determined by the custodian as of the close of business on the last day of the previous calendar quarter. Fees for the initial quarter will be adjusted pro-rata based upon the number of calendar days in the calendar quarter that the advisor agreement goes into effect. Fees are negotiable and are based on the level and complexity of services provided.

The advisory relationship may be terminated by either party in accordance with the provisions of the advisory agreement. The client will typically receive a pro rata refund of any prepaid advisory fees. Any unpaid fees become immediately due and payable. Additionally, a client may terminate an advisory agreement without being assessed any fees or expenses within (5) business days of its signing.

Clients will receive an account statement from their custodian at least quarterly. The statement includes the amount of any fees paid directly to Compass or any other advisor selected by clients to manage their account. Generally, fees are automatically debited from client accounts pursuant to written authorization.

Clients should note that the same or similar services to those described above may be available elsewhere at a higher or lower cost to the client. Clients should consider that depending upon the level of the wrap fee charges, the amount of portfolio activity in their accounts, the value of services that are provided, and other factors, a wrap fee may

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Compass Advisory Group, LLC	801- 61868	01/02/2009

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Compass Advisory Group, LLC	IRS Empl. Ident.No.: 06-1679321
Item of Form (identify)	Answer
Item 1.D. continued	<p>exceed the aggregate cost of services if they were to be provided separately. A non-wrapped pricing arrangement may be more cost effective for accounts that do not experience frequent trading activity.</p> <p>MUTUAL FUND EXPENSES</p> <p>Generally, mutual fund and variable annuity companies impose internal fees and expenses on clients. Such fees are in addition to any program costs associated with the investment advisory services described above. Complete details of such internal expenses are specified and disclosed in each mutual fund company's prospectus. Clients are strongly advised to review the prospectus(es) prior to investing in such securities.</p> <p>Clients may purchase shares of mutual funds directly from the mutual fund issuer, its principal underwriter or a distributor without purchasing the services of Compass or paying the advisory fee on such shares (but subject to any applicable sales charges). Certain mutual funds are offered to the public without a sales charge. In the case of mutual funds offered with a sales charge, the prevailing sales charge (as described in the mutual fund prospectus) may be more or less than the applicable advisory fee. However, clients would not receive the IAR's assistance in developing an investment strategy, selecting securities, monitoring performance of the account, and making changes as necessary.</p> <p>In addition, mutual funds purchased or sold in broker-dealer accounts may generate transaction fees that would not exist if the purchase or sale were made directly through the mutual fund Company. These transaction fees are in addition to the management fee charged by Compass.</p> <p>PROXY VOTING AND CLASS ACTION LAWSUITS</p> <p>Compass' internal managers vote the proxies on securities held in client's accounts. Compass has adopted policies and procedures designed to prevent conflicts of interest from influencing proxy voting decisions its makes on behalf of client accounts and to ensure that such decisions are made in accordance with Compass' fiduciary obligations to its clients. Compass' proxy voting policies and procedures, including information for clients on how their securities were voted, are available upon written request to Compass Advisory Group, LLC, Attn: Chief Compliance Officer, 213 Overlook Circle, Suite A-1, Brentwood, Tennessee 37027.</p> <p>In addition, Compass actively reviews and may elect to participate in class action lawsuits involving securities on behalf of its clients.</p> <p>EXECUTION, CLEARING AND CUSTODIAL ARRANGEMENTS</p> <p>U.S. Bank N.A. serves as the custodian of the funds and has custody of all securities and cash of the funds. Charles Schwab & Co., Inc. ("Schwab") may execute trades, settle securities transactions, and custody client assets on behalf of other Compass clients. Most brokers and custodians charge transaction fees to effect trades for a client's account. These fees are levied by the broker or custodian to cover their costs. Compass does not share or participate in any transaction fees. Transaction fees vary by broker and/or custodian. Please ask your representative for details on transaction fees specific to your account.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Compass Advisory Group, LLC	801- 61868	01/02/2009

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Compass Advisory Group, LLC		IRS Empl. Ident.No.: 06-1679321
Item of Form (identify)	Answer	
Item 5.	<p align="center"><u>EDUCATION AND BUSINESS STANDARDS</u></p> <p>Compass generally does not maintain specific educational or business background requirements for its IARs. However, all IARs providing investment advice are required to pass appropriate securities examination(s) and must have significant applicable experience. Professional designations, such as CFP, CFA or CIMA are highly valued.</p>	
Item 6.	<p align="center"><u>EDUCATION AND BUSINESS BACKGROUND</u></p> <p>The following biographical information is provided for Compass' Managing Partners:</p> <p>Stephen M. Hammers Year of Birth: 1968. Formal education after high school: Bachelor of Science, Middle Tennessee State University, 1990; Certified Investment Management Analyst ("CIMA"), The Wharton School, University of Pennsylvania, Investment Management Consultants Association, 2000. Business background for the preceding five years: Managing Partner, Director of Advisory Services, & Chief Compliance Officer, Compass Advisory Group, LLC (formerly Trinity Planning and Consulting), March 2003 to present, Registered Representative, FSC Securities Corporation, September 2005 to June 2007, Vice President & Senior Consultant, Merrill Lynch & Co., May 1995 to March 2003.</p> <p>David J. Moore Year of Birth: 1952. Formal education after high school: Studied Business and Criminal Law at Ohio State University, Lima Branch Campus, Lima, Ohio, attended 1970 to 1972; College for Financial Planning, Denver, Colorado, 1984 to 1986. Business background for the preceding five years: Managing Partner, Compass Advisory Group, LLC, June 2005 to present; Principal, FSC Securities Corporation, December 1996 to Present; Registered Representative, WMA Securities, Inc., February 1996 to December 1996; Division Vice President and Principal, American Express Financial Advisors, Inc. ("AEFA"), 1989 to 1996; Independent Financial Advisor and District Manager, AEFA, 1983 to 1989; Independent Financial Advisor, AEFA, 1981 to 1983; Owner and Founder of Scioto Grain Services, Alger, OH, 973 to 1980.</p> <p>Robert Bateman Jr. Year of Birth: 1974. Formal education after high school: University of Mississippi, Oxford, MS – B.B.A./Marketing, 1997. Business background for the preceding five years: Chief Compliance Officer, Compass Advisory Group, LLC, January 2008 to present; Compliance Officer, Compass Advisory Partners LLC, October to present; Registered Representative, FSC Securities Corporation, May 2007 to present; Institutional Fixed Income Sales, Stephens, Inc., Nashville, TN, September 2004 to May 2007; Trading Specialist, PFIC Securities, Nashville, TN, February 2000 to September 2004.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Compass Advisory Group, LLC	801- 61868	01/02/2009

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

Compass Advisory Group, LLC

IRS Empl. Ident.No.:

06-1679321

Item of Form (identify)	Answer
Item 8.	<p><u>OTHER FINANCIAL INDUSTRY ACTIVITIES OR AFFILIATIONS</u></p> <p>Compass may recommend the purchase of proprietary mutual funds to advisory clients. A conflict of interest may exist to the extent the total compensation to Compass is increased. In addition, even if there is no direct compensation paid to Compass or its representatives, there may be indirect benefits received by Compass as a result of the transactions.</p>
Item 9.B.	<p><u>PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS</u></p> <p>As part of Compass' IARs' other business activities, they may effect securities transactions for or sell insurance products to clients. Compass may be receiving a fee for investment advice in advisory accounts and representatives may be receiving a commission for any transactions effected in FSC brokerage accounts.</p>
Item 9.D.	<p>As stated above, Compass may recommend the purchase of proprietary mutual funds to advisory clients. A conflict of interest may exist to the extent the total compensation to Compass is increased. Even if there is no direct compensation paid to Compass or its representatives, there may be indirect benefits received by Compass as a result of the transactions. However, all clients are informed of the advisory relationship of Compass to the funds, and clients are not required to purchase Catalyst Funds. In addition, Compass may be trading securities in the funds that are also traded in individual client accounts. Compass has trading policies and procedures in place to protect client interests in such instances.</p>
Item 9.E.	<p>Compass' IARs may engage in personal securities transactions. Such transactions may raise potential conflicts of interest when such persons trade in a security that is owned by a client or considered for purchase or sale for a client. Compass has adopted policies and procedures that are intended to ensure that transactions are effected for clients in a manner that is consistent with the fiduciary duty and in accordance with applicable law. Associated persons who wish to purchase or sell securities of the types purchased or sold for clients may do so only in a manner consistent with Compass' policies and procedures.</p>
Item 9.	<p><u>CODE OF ETHICS</u></p> <p>Compass has adopted a Code of Ethics (the "Code") to address securities-related conduct. The Code focuses primarily on fiduciary duty, personal securities transactions, insider trading, gifts, and conflicts of interest. The Code includes Compass' policies and procedures developed to protect client's interests in relation to the following topics:</p> <ul style="list-style-type: none">• The duty at all times to place the interests of clients first;• The requirement that all personal securities transactions be conducted in such a manner as to be consistent with the code of ethics and to avoid any actual or potential conflict of interest or any abuse of an employee's position of trust and responsibility;• The principle that investment advisor personnel should not take inappropriate advantage of their positions;• The fiduciary principle that information concerning the identity of security holdings and financial circumstances of clients is confidential; and• The principle that independence in the investment decision-making process is paramount.

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Compass Advisory Group, LLC	801- 61868	01/02/2009

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Compass Advisory Group, LLC		IRS Empl. Ident.No.: 06-1679321
Item of Form (identify)	Answer	
Item 10.	<p>Compass will provide a copy of the code to any client or prospective client upon request.</p> <p style="text-align: center;"><u>CONDITIONS FOR MANAGING ACCOUNTS</u></p> <p>Compass generally accepts individual clients whose investment portfolios are \$5 million or greater. Through Compass EMP offered under various Separate Account Platforms, Compass may accept accounts of \$100,000 or greater. However, minimum account values and minimum fees may be negotiated at the sole discretion of Compass.</p>	
Item 12.	<p style="text-align: center;"><u>INVESTMENT OR BROKERAGE DISCRETION</u></p> <p>Clients grant Compass the authority to determine the type and amount of securities to be bought and sold without the prior consent of the client on a trade-by-trade basis. However, Compass does not have the ability to withdraw funds from clients' accounts (other than to cause the debit of advisory fees). Compass also has the discretionary authority to both choose the broker-dealer selected for each trade as well as negotiate commissions on behalf of the mutual funds it advises.</p> <p>Section 28(e) of the Securities Exchange Act of 1934 ("Section 28(e)") permits Compass, under certain circumstances, to cause its clients to pay a broker-dealer a commission for effecting a transaction in excess of the amount of commission another broker-dealer would have charged for effecting the transaction in recognition of the value of brokerage and research services provided by the broker-dealer. Brokerage and research services include (1) furnishing advice as to the value of securities, the advisability of investing in, purchasing or selling securities, and the availability of securities or purchasers or sellers of securities; (2) furnishing analyses and reports concerning issuers, industries, securities, economic factors and trends, portfolio strategy, and the performance of accounts; and (3) effecting securities transactions and performing functions incidental thereto (such as clearance, settlement, and custody). In the case of research services, Compass believes that access to independent investment research is beneficial to its investment decision-making processes and, therefore, to its clients.</p> <p>To the extent research products and services may be a factor in selecting brokers, such products and services may be in written form or through direct contact with individuals and may include information as to particular companies and securities as well as market, economic, or institutional areas and information that assists in the valuation and pricing of investments. Examples of research-oriented services for which Compass might use commissions include portfolio modeling software, economic forecasts, and other information on the economy, industries, sectors, groups of securities, individual companies, statistical information, political developments, technical market action, pricing and appraisal services, credit analysis, risk measurement analysis, performance and other analysis. Conduct outside of the safe harbor afforded by Section 28(e) is subject to the traditional standards of fiduciary duty under state and federal law. Compass intends to use commissions in a manner that comes within the safe harbor of Section 28(e) although, as discussed below, it may obtain products and services that have a research and non-research use.</p> <p>Compass considers the amount and nature of research, existing relationships, price, execution quality, financial strength, reputation, and other services provided by brokers, as well as the extent to which such services are relied on. Compass then attempts to allocate a portion of client's brokerage on the basis of these considerations. A broker is not precluded from receiving business because it does not provide brokerage or research services. Compass believes that such an allocation of brokerage business helps Compass</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Compass Advisory Group, LLC	801- 61868	01/02/2009

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Compass Advisory Group, LLC		IRS Empl. Ident.No.: 06-1679321
Item of Form (identify)	Answer	
Item 12. continued	<p>to obtain valuable research and execution capabilities and to provide other benefits to its clients.</p> <p>Except for where specifically directed otherwise by the client, all of Compass' accounts may participate in the soft dollar arrangements. Research furnished by brokers or dealers may be used in servicing any or all of Compass' clients. This research may also be used by Compass for accounts that did not pay commissions to the broker providing the research. Not all research services may be used by Compass for the client accounts that actually paid commissions to the brokers providing such services. Research products and services received by Compass are in addition to, and not instead of, the services required to be performed by Compass under its advisory agreements. Any advisory or other fees paid to Compass are not reduced as a result of the receipt of such research products and services. Soft dollar products or services other than research received by Compass are used exclusively for the benefit of the account that paid commissions to the broker providing such services.</p> <p>Compass is required to monitor soft dollar arrangements to identify where a research product or service has a mixed use (research and non-research) and make a reasonable allocation of the cost of the product according to its use. The portion that provides assistance to Compass in the investment decision-making process may be paid for by commission dollars. Those services that provide administrative or other non-research assistance to the firm (such as computer hardware, marketing, management systems integrating trading, execution, accounting, record keeping and other administrative matters) are outside the safe harbor of Section 28(e) and must be paid for by Compass using its own funds. Compass has a conflict of interest in making this research/non-research determination. Compass maintains records concerning mixed-use allocations and makes a good faith review of these determinations on a quarterly basis.</p> <p>In the event that a client directs the manager to use a particular broker or dealer, the manager may not be authorized under those circumstances to negotiate commissions and may not be able to obtain volume discounts or best execution. In addition, under these circumstances a disparity in commission charges may exist between the commissions charged to clients who direct the manager to use a particular broker or dealer and other clients who do not direct the manager to use a particular broker or dealer.</p> <p>Compass' policies and procedures generally prohibit disclosure of nonpublic information respecting current Fund portfolio holdings. However, this information may be disclosed to specified persons under circumstances where Compass determines that it is necessary or desirable to do so. Compass may provide holding information by way of model portfolios and investment advice to clients other than the funds such as other advisors and institutions in the normal course of its advisory business. Trades of non-fund clients which are not aggregated with Fund trades will typically be executed behind fund trades.</p> <p>Compass may aggregate orders in a bunched trade or trades when securities are purchased or sold through the same broker-dealer for multiple discretionary accounts. Non-discretionary accounts are not be included in blocked trades for discretionary accounts. The portfolio manager for each account must reasonably believe that the block order is consistent with Compass' duty to seek best execution and may benefit each client participating in the aggregated order. The average price per share of each block trade is allocated to each account that participates in the block trade. Accounts that participate in the same block trade are charged the same commissions, if applicable, in accordance with their advisory contracts. Different accounts participating in a block transaction may not be charged the same commission rates.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Compass Advisory Group, LLC	801- 61868	01/02/2009

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Compass Advisory Group, LLC		IRS Empl. Ident.No.: 06-1679321
Item of Form (identify)	Answer	
Item 12. continued	<p>If a block order cannot be executed in full at the same price or time, the securities actually purchased or sold by the close of each business day must be allocated in a manner that is consistent with the initial pre-allocation or other written statement. This must be done in a way that does not consistently advantage or disadvantage particular client accounts. For example, partial fills generally are filled pro rata among participating accounts. Prior to entry of a block trade, a written pre-allocation will be generated which identifies the group of client accounts participating in the order. If the amount to be allocated for each account is not indicated prior to placement of the trade, the Chief Compliance Officer (CCO) must review and approve the allocation no later than the morning following allocation of the trade.</p> <p>Changes in allocation prior to final allocation may be made for good cause provided that all client accounts receive fair and equitable treatment. A written explanation of the reason for any material change in the allocation must be provided to and approved by the CCO no later than the morning following the execution of the trade. If the change in allocation is the result of a condition that exists or a change in a client's account outside of the portfolio manager's control, then approval is not required.</p> <p>It is Compass' policy that clients must not be disadvantaged if a trade entered into a client's account contains an error (either wrong number of shares, wrong product or wrong account). Trades are corrected to reflect the original intent of the trade order.</p> <p>If a client directs Compass to use a particular broker-dealer, the client should consider the following information:</p> <ul style="list-style-type: none">□ Compass may have limited or no ability to negotiate commissions for the client;□ Compass is unable to negotiate volume discount;□ Disparity in commission charges may exist among clients;□ Conflict of interests can arise from such directed brokerage;□ Such trades directed to a particular broker-dealer will be executed on a rotating basis with other non-directed brokerage trades; and□ Such client will not be able to obtain any of the benefits of block trades that Compass may enter into for clients who have not directed the use of a broker-dealer of their own choosing.	
Item 13.A.	<p style="text-align: center;"><u>ADDITIONAL COMPENSATION</u></p> <p>Compass' primary business is as an Investment Advisor. Compass representatives spend the majority of their time in this capacity. Officers and associated persons of Compass may also be registered representatives of FSC Securities, Inc. and licensed insurance agents. In this capacity, they may facilitate the purchase and/or sale of insurance products, mutual funds, securities, options, and other investment products for their clients, who may or may not have an advisory fee agreement with Compass. Compass representatives may receive compensation for these non-advisory services that they may provide. Such compensation would be in addition to the advisory and other fees that Compass may receive. These types of activities could represent a conflict of interest to</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Compass Advisory Group, LLC	801- 61868	01/02/2009

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Compass Advisory Group, LLC		IRS Empl. Ident.No.: 06-1679321
Item of Form (identify)	Answer	
Item 13.A. continued	<p>clients.</p> <p>Compass representatives may, from time to time, recommend to clients investment products, including mutual funds, variable and fixed annuities, and other insurance products sponsored by Compass. Compass and its representatives may also recommend model portfolios of proprietary funds to current and prospective clients. Compass representatives may have a financial incentive to recommend proprietary funds over other funds, programs or services which may be available. Compass and its representatives may have a conflict of interest when assisting clients in selecting these investment services, investment products, insurance products, and custodians because Compass or its representatives may receive more aggregated compensation if the client selects products or services managed or offered through Compass.</p> <p>Compass receives economic benefit from the research products and services provided by broker-dealers as described in Item 12, including software to enable direct electronic downloading of client account information, electronic trading, and access to investment research and information provided by the broker-dealers. Transaction or other fees charged by these broker-dealers may be more or less than other broker-dealers charge for comparable services.</p> <p>Referral Fees</p> <p>Compass has entered into written compensation agreements with certain unaffiliated investment advisor representatives and professionals such as CPAs, attorneys, etc. Compass pays these persons a percentage of the fee paid to it by clients that are determined to have become clients as a result of such individual's direct or indirect efforts. These payments are a portion of the fee charged by Compass and do not result in an increase in the amount of the fee paid by clients. Any solicitation or referral arrangements will comply with applicable laws that govern 1) the nature of the service, 2) fees to be paid, 3) disclosures to clients and 4) any necessary client consents.</p>	
Item 13.B.		

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:	SEC File Number:	Date:
Compass Advisory Group, LLC	801- 61868	01/02/2009

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Compass Advisory Group, LLC		IRS Empl. Ident.No.: 06-1679321
Item of Form (identify)	Answer	

Complete amended pages in full, circle amended items and file with execution page (page 1).