

**Schedule F of  
FORM ADV****Continuation Sheet for Form ADV Part II**

Applicant:

Indiano Capital

SEC File Number:

801-64160

Date:

9/8/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

Indiano Capital Management, Inc.

IRS Empl. Ident. No.:

16-1550869

**Item of Form**

Answer

**Item 1. A. (1)**

Indiano Capital Management Inc. provides investment advisory services to clients. To begin an investment advisory relationship with Indiano Capital Management Inc., the client must sign an investment management contract explaining the intent of the relationship.

**Fee Schedule**

Indiano Capital Management basic fee schedule is as follows:

**Equity / Balanced / 401(k) / Mutual Fund Management**

First \$ 1,000,000 1.00%

Next \$ 4,000,000 .75%

Next \$ 5,000,000 .50%

Over \$10,000,000 .40%

**Fixed Income Management**

First \$ 1,000,000 .60%

Next \$ 4,000,000 .50%

Next \$ 5,000,000 .40%

Over \$ 10,000,000 .30%

The management fee is billed quarterly, in advance, in an amount determined by applying the annual rate to the portfolio market value on the last business day prior to the quarterly billing period. The client has the choice to be billed directly or may choose to have the fee deducted directly from their account.

The client may terminate the agreement at any time by written notice to Indiano Capital Management Inc. A prorated fee would be refunded to the client. Indiano Capital Management Inc., may also choose to terminate a client agreement by advising the client in writing.

**Item 5**

Individuals involved in determining or giving advice to clients must have either relevant experience in the investment field or relevant post secondary education.

**Item 6.**

Matthew Indiano

11/04/1969

Niagara University 1991, BBA Accounting

Stetson University 1994, MBA Finance

6/1998 to Present - President, Indiano Capital Management

Carmen A. Indiano

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I. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Indiano Capital Management, Inc.	IRS Empl. Ident. No.: 16-1550869
<b><u>Item of Form</u></b> Answer	

3/26/1976

St. John Fisher College 1998, B.S. Economics

6/1998 to Present - Vice President , Indiano Capital Management

**Item 9. (E)**

The applicant and/or related persons may purchase securities for their own accounts. Annually each employee will submit a list of brokerage accounts in which they have a beneficial interest. The Chief Compliance Officer will reiview all transactions.

**Item 11. (A)**

Accounts are generally reviewed on a daily basis. Accounts are reviewed in detail weekly. The reviewers are Matthew Indiano and Carmen Indiano.

**Item 11. (B)**

Clients receive monthly statements from the custodian and quarterly statements from the manager.

**Item 12. (A1)**

The authority to determine the securities and the amount of securities to be bought or sold in discretionary accounts is determined by the Chief Investment Officer.

**Item 12. (A2)**

**Item 12. (A3)**

The factors that the Chief Investment Officer considers in selecting brokers are commission rates, execution and reliability of the broker and brokerage firm.

Indiano Capital Management, Inc. does not participate in "soft dollar" commission compensation agreements.

**Item 12. (A4)**

Reasonableness of commissions is determined by comparing the commission rate with current market rates.

**Item 12. (B)**

Clients who direct Indiano Capital Management to use a specific broker/custodian may pay commission rates which may be less favorable than those clients where Indiano Capital Management is able to select the broker/custodian.