

**FORM ADV****Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

OMB Number: 3235-0049

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Name of Investment Adviser:

**The FINANCIAL STRATEGIES GROUP, Inc.**

Address: (Number and Street)

(City)

(State)

(Zip Code)

Area Code: Telephone Number:

**5005 Rockside Road, Suite 600****Independence****OH****44131****( 216 ) 573-3788**

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any governmental authority.**

**Table of Contents**

<b><u>Item Number</u></b>	<b><u>Item</u></b>	<b><u>Page</u></b>
1	Advisory Services and Fees . . . . .	2
2	Types of Clients . . . . .	2
3	Types of Investments . . . . .	3
4	Methods of Analysis, Sources of Information and Investment Strategies . . . . .	3
5	Education and Business Standards . . . . .	4
6	Education and Business Background . . . . .	4
7	Other Business Activities . . . . .	4
8	Other Financial Industry Activities or Affiliations . . . . .	4
9	Participation or Interest in Client Transactions . . . . .	5
10	Conditions for Managing Accounts . . . . .	5
11	Review of Accounts . . . . .	5
12	Investment or Brokerage Discretion . . . . .	6
13	Additional Compensation . . . . .	6
14	Balance Sheet . . . . .	6
	Continuation Sheet . . . . .	Schedule F
	Balance Sheet, if required. . . . .	Schedule G

(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form  
are not required to respond unless the form displays a currently valid OMB control number.**

**FORM ADV**  
**Part II - Page 2**

Applicant: <b>The FINANCIAL STRATEGIES GROUP, Inc</b>	SEC File Number: <b>801-N/A</b>	Date: <b>04/17/2009</b>
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1. **A. Advisory Services and Fees.** (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

**Applicant:**

- |                                     |     |   |            |
|-------------------------------------|-----|---|------------|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services . . . . .  | <u>80%</u> |
| <input checked="" type="checkbox"/> | (2) | Manages investment advisory accounts not involving investment supervisory services . . . . .  | <u>10%</u> |
| <input type="checkbox"/>            | (3) | Furnishes investment advice through consultations not included in either service described above . . . . .  | <u>%</u>   |
| <input type="checkbox"/>            | (4) | Issues periodicals about securities by subscription . . . . .   | <u>%</u>   |
| <input type="checkbox"/>            | (5) | Issues special reports about securities not included in any service described above . . . . .   | <u>%</u>   |
| <input type="checkbox"/>            | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities . . . . . | <u>%</u>   |
| <input checked="" type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities . . . . .   | <u>10%</u> |
| <input type="checkbox"/>            | (8) | Provides a timing service . . . . .   | <u>%</u>   |
| <input type="checkbox"/>            | (9) | Furnishes advice about securities in any manner not described above . . . . .   | <u>%</u>   |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B.	Does applicant call any of the services it checked above financial planning or some similar term? . . . . .	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
----	---	---	-----------------------------

C. Applicant offers investment advisory services for: (check all that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management      | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges                               | <input type="checkbox"/> (5) Commissions       |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other             |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of clients** - Applicant generally provides investment advice to: (check those that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> A. Individuals           | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations                    |
| <input type="checkbox"/> B. Banks or thrift institutions     | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies             | <input type="checkbox"/> G. Other (describe on Schedule F)   |
| <input type="checkbox"/> D. Pension and profit sharing plans |  |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**FORM ADV****Part II - Page 3**

Applicant:

**The FINANCIAL STRATEGIES GROUP, Inc.**

SEC File Number:

801- **N/A**

Date:

**04/17/2009****3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> A. Equity securities  | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities                                |  |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter                        | I. Options contracts on:   |
| <input checked="" type="checkbox"/> (3) foreign issues  | <input type="checkbox"/> (1) securities                                    |
|   | <input type="checkbox"/> (2) commodities                                   |
| <input type="checkbox"/> B. Warrants  | J. Futures contracts on:   |
|   | <input type="checkbox"/> (1) tangibles                                     |
| <input checked="" type="checkbox"/> C. Corporate debt securities<br>(other than commercial paper) | <input type="checkbox"/> (2) intangibles                                   |
| <input checked="" type="checkbox"/> D. Commercial paper   | K. Interests in partnerships investing in:                                 |
| <input checked="" type="checkbox"/> E. Certificates of deposit                                    | <input checked="" type="checkbox"/> (1) real estate                        |
| <input checked="" type="checkbox"/> F. Municipal securities                                       | <input checked="" type="checkbox"/> (2) oil and gas interests              |
|   | <input checked="" type="checkbox"/> (3) other (explain on Schedule F)      |
| G. Investment company securities:   | <input type="checkbox"/> L. Other (explain on Schedule F)                  |
| <input checked="" type="checkbox"/> (1) variable life insurance                                   |  |
| <input checked="" type="checkbox"/> (2) variable annuities  |  |
| <input checked="" type="checkbox"/> (3) mutual fund shares  |  |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

## A. Applicant's security analysis methods include: (check those that apply)

- |   |  |
|---|--|
| (1) <input type="checkbox"/> Charting               | (4) <input checked="" type="checkbox"/> Cyclical           |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical   |  |

## B. The main sources of information applicant uses include: (check those that apply)

- |   |  |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services   |
| (2) <input type="checkbox"/> Inspections of corporate activities              | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the<br>Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases   |
| (4) <input checked="" type="checkbox"/> Corporate rating services             | (8) <input type="checkbox"/> Other (explain on Schedule F)   |

## C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |  |   |
|--|---|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions   |
| (2) <input checked="" type="checkbox"/> Short term purchases<br>(securities sold within a year)  | (6) <input checked="" type="checkbox"/> Option writing, including covered options, uncovered<br>options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days)                 | (7) <input type="checkbox"/> Other (explain on Schedule F)  |
| (4) <input checked="" type="checkbox"/> Short sales  |   |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 4**

Applicant:

**The FINANCIAL STRATEGIES GROUP, Inc.**

SEC File Number:

801-N/A

Date:

**04/17/2009****5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? . . . . .

Yes No  
☒ ☐

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- |                 |  |
|-----------------|--|
| • name          | • formal education after high school               |
| • year of birth | • business background for the preceding five years |

**7. Other Business Activities.** (check those that apply)

- ☒ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |  |  |
|--|--|
| <input type="checkbox"/> (1) broker-dealer   | <input type="checkbox"/> (7) accounting firm                                       |
| <input type="checkbox"/> (2) investment company  | <input type="checkbox"/> (8) law firm  |
| <input type="checkbox"/> (3) other investment adviser  | <input type="checkbox"/> (9) insurance company or agency                           |
| <input type="checkbox"/> (4) financial planning firm   | <input type="checkbox"/> (10) pension consultant                                   |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer                         |
| <input type="checkbox"/> (6) banking or thrift institution   | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.....

Yes No  
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 5**

Applicant:

**The FINANCIAL STRATEGIES GROUP, Inc.**

SEC File Number:

801- **N/A**

Date:

**04/17/2009****9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? . . . . .

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

**See Schedule F, Item 11.A.**

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

**See Schedule F, item 11.B.****Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 6**

Applicant:

**The FINANCIAL STRATEGIES GROUP, Inc.**

SEC File Number:

801-N/A

Date:

**04/17/2009****12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold? . . . . .

Yes No

☒ ☐

(2) amount of the securities to be bought or sold ? . . . . .

Yes No

☒ ☐

(3) broker or dealer to be used ? . . . . .

Yes No

☐ ☒

(4) commission rates paid? . . . . .

Yes No

☐ ☒

B. Does applicant or a related person suggest brokers to clients? . . . . .

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? . . . . .

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals? . . . . .

Yes No

☒ ☐

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities unless applicant is registered or registering only with the Securities and Exchange Commission; or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? . . . . .

Yes No

☐ ☒**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>The FINANCIAL STRATEGIES GROUP, Inc.</b>	801- N/A	<b>04/17/2009</b>

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>The FINANCIAL STRATEGIES GROUP, Inc.</b>	IRS Empl. Ident.No.: <b>34-1798700</b>
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Item of Form (identify)	Answer
Item 1.D	<p><b>The FINANCIAL STRATEGIES GROUP, Inc.</b> (hereinafter "FSG" or the "Firm") offers personalized investment advisory services to individuals, trust, estates, charitable organizations, corporations and other business entities. The firm's services and fee arrangements are described in the following pages.</p> <p>FSG is a corporation formed under the laws of the State of Ohio. This brochure provides clients with information regarding FSG and the qualifications, business practices, and nature of advisory services that should be considered before becoming an advisory client of the Firm. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.</p> <p>Additional information about FSG is available on the Internet at "www.adviserinfo.sec.gov". You can search this site by a unique identifying number, known as a CRD number. The CRD number for FSG is 119900.</p> <p><b><u>ADVISORY SERVICES &amp; FEES</u></b></p> <p><b><u>Financial Planning</u></b></p> <p>FSG primarily engages in broad-based financial planning. Such advice will typically involve providing a variety of services, principally advisory in nature, to clients regarding the management of their financial resources based upon an analysis of their individual needs. The process typically begins with an initial complementary consultation. During or after the initial consultation, if the client decides to engage FSG for financial planning services, pertinent information about the client's personal and financial circumstances and objectives is collected. Financial planning clients also complete an investment related questionnaire as part of the information gathering process. As required, FSG will conduct follow up interviews for the purpose of reviewing and/or collecting financial data. Once such information has been studied and analyzed, a financial plan – designed to achieve the clients' expressed financial goals and objectives – will be produced and presented to the client.</p> <p>Some clients may only require advice on a single aspect of the management of their financial resources. For these clients, FSG offers financial plans in a modular format and/or general consulting services that address only those specific areas of interest or concern, depending on each client's unique circumstances.</p> <p>Financial planning advice may be rendered in the areas of retirement planning, financial planning, tax preparation, personal tax and cash flow planning, estate planning, insurance planning, divorce planning, college planning, and compensation and benefits planning, among others.</p> <p>A fee range is quoted at the time that the Financial Planning Agreement is agreed upon and signed. Fees for financial planning services are determined based upon the complexity of the case and the estimated time of involvement and the timing of the payment of those fees will be determined within the Financial Planning Agreement. Fees and fee-paying arrangements with existing clients may differ from client to client.</p> <p>During the first year, reviews and updates to the written financial plan are made available to the client at no additional cost. Thereafter, clients may re-engage FSG for additional/ongoing advisory services as needed. The scope of the on-going services varies depending on the specific client circumstances and may involve providing investment advice in a manner not described above. The fee, which is typically less than the fee for the original financial plan, is negotiated and agreed upon in advance of services rendered.</p> <p>Either party may terminate the financial planning or on-going service agreement within five days of the date of acceptance without penalty to the client. However, the client will incur a pro rata charge for advisory services rendered prior to such termination. After the five-day period, either party may terminate the Financial Planning Agreement by providing written notice to the other party. In the</p>

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>The FINANCIAL STRATEGIES GROUP, Inc.</b>	801- N/A	<b>04/17/2009</b>

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>The FINANCIAL STRATEGIES GROUP, Inc.</b>		IRS Empl. Ident.No.: <b>34-1798700</b>														
Item of Form (identify)	Answer															
Item 1.D (continued)	<p>event there are any prepaid unearned fees, the firm will promptly refund a pro rata share to the client.</p> <p><b><u>Asset Management Services</u></b> FSG provides Asset Management Services, defined as giving continuous advice to a client or making investments for a client based on the individual needs of the client. FSG will manage advisory accounts on a discretionary basis. Account supervision is guided by the stated objectives of the client (i.e., growth vs. income, aggressive, moderate or conservative).</p> <p>Depending on a client's circumstances, FSG will generally recommend that clients utilize its financial planning services to establish client objectives. After the initial financial planning engagement has been completed, FSG will provide ongoing financial planning services to Asset Management Clients at no additional expense. The financial plan will be reviewed on an annual basis to reflect any changes in a client's circumstances and/or objectives.</p> <p>FSG will create a portfolio consisting of any or all of the following: Individual equities, exchange traded funds, (ETFs), bonds, no-load and load-waived mutual funds, and other investment products. FSG will allocate client assets among various investments taking into consideration the overall objectives of the client. Investments will be selected on the basis of any or all of the following criteria: performance history, industry sector, track record of fund manager, fund investment objectives, fund management style and philosophy, and fee or expense structure. Portfolio weightings between assets and market sectors will be determined by each client's circumstances and objectives. Clients will have the opportunity to place reasonable restrictions on the types of investments, which will be made on the client's behalf. Clients will retain individual ownership of all securities.</p> <p>When appropriate to the needs of the client, FSG may recommend the use of short sales or option writing. Because these investment strategies involve certain additional degrees of risk, they will only be recommended when consistent with the client's stated tolerance for risk.</p> <p><b><u>FEE SCHEDULE</u></b> Fees for this service are calculated as a percent of the market value of the account as reported by the custodian at the close of business on the last market day of the month. Fees are charged monthly in advance, at the rate of one twelfth (1/12) of the annual fees shown below. Initial fees will be prorated to cover the period from the date the account is funded until the end of the next full month. If this Agreement is terminated prior to the last day of a month, a pro rata portion (based upon the days remaining in such month) of the monthly fee paid in advance will be refunded to the client. FSG's scheduled fees may be adjusted, no more frequently than annually, upon the provision of thirty (30) days' written notice to you.</p> <table border="1"> <thead> <tr> <th><b>Assets under Management</b></th> <th><b>Annual Fee</b></th> </tr> </thead> <tbody> <tr> <td>First \$250,000</td> <td>1.50%</td> </tr> <tr> <td>Next \$250,001 to \$500,000</td> <td>1.25%</td> </tr> <tr> <td>Next \$500,001 to \$1,000,000</td> <td>1.00%</td> </tr> <tr> <td>Next \$1,000,001 to \$2,000,000</td> <td>0.90%</td> </tr> <tr> <td>Next \$2,000,001 to \$3,000,000</td> <td>0.80%</td> </tr> <tr> <td>Over \$3,000,0001</td> <td>Negotiable</td> </tr> </tbody> </table> <p>Fees may be negotiable or subject to modification under certain circumstances. FSG requires a minimum annual fee of \$1,500 (\$125.00) per month for new Asset Management clients. Under certain circumstances, this minimum annual fee may be modified. FSG will aggregate each of the client's accounts for the purpose of calculating the advisory fee.</p> <p>FSG's fees do not include any bank fees, margin interest, national securities fees, wire transfer fees, commissions or other costs or fees associated with securities transactions.</p> <p>Funds held pending investment may be invested in a money market fund, which may be managed by an affiliated company of the custodian. Funds may also be invested in mutual fund shares. You, as well as other shareholders, will bear a proportionate share of the expenses of any money market</p>		<b>Assets under Management</b>	<b>Annual Fee</b>	First \$250,000	1.50%	Next \$250,001 to \$500,000	1.25%	Next \$500,001 to \$1,000,000	1.00%	Next \$1,000,001 to \$2,000,000	0.90%	Next \$2,000,001 to \$3,000,000	0.80%	Over \$3,000,0001	Negotiable
<b>Assets under Management</b>	<b>Annual Fee</b>															
First \$250,000	1.50%															
Next \$250,001 to \$500,000	1.25%															
Next \$500,001 to \$1,000,000	1.00%															
Next \$1,000,001 to \$2,000,000	0.90%															
Next \$2,000,001 to \$3,000,000	0.80%															
Over \$3,000,0001	Negotiable															

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**



**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>The FINANCIAL STRATEGIES GROUP, Inc.</b>	801- N/A	<b>04/17/2009</b>

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>The FINANCIAL STRATEGIES GROUP, Inc.</b>		IRS Empl. Ident.No.: <b>34-1798700</b>
Item of Form (identify)	Answer	
Item 1.D (continued)	<p>or mutual fund in which funds in the account are invested, including, certain management and distribution fee expenses. Money market and mutual funds' fees and costs are described in the fund's prospectus and are not deducted from the fee you pay the Advisor. FSG does not share in or receive any of these fees.</p> <p>Payment of the fees will be made by the qualified custodian holding the client's funds and securities provided the client provides written authorization permitting the fees to be paid directly from their account. FSG will not have access to client funds for payment of fees without client consent in writing. Further, the qualified custodian agrees to deliver at least a quarterly account statement directly to the client. The client is encouraged to review their account statements for accuracy. FSG will receive a duplicate copy of the statement that was delivered to the client.</p> <p>FSG will allow accounts of members of the same household to be aggregated for purposes of determining the advisory fee. FSG may allow such aggregation, for example, where the Firm services accounts on behalf of minor children of current clients, individual and joint accounts for a spouse, and other types of related accounts. This consolidation practice is designed to allow client(s) the benefit of an increased asset total, which could potentially cause the account(s) to be, assessed a reduced advisory fee.</p> <p>Either party may terminate the management agreement within five days of the date of acceptance without penalty to the client. After the five-day period, either party, upon 30 days written notice to the other, may terminate the management agreement.</p> <p><b><u>General Information on Advisory Services and Fees</u></b></p> <p>FSG shall never have custody of any client funds or securities, as the services of an independent qualified custodian will be used for these asset management services.</p> <p>The fees charged are calculated as described above, and are not charged on the basis of a share of capital gains upon, or capital appreciation of, the funds, or any portion of the funds of an advisory client (15 U.S.C. §80b-5(a)(1)).</p> <p>FSG does not represent, warranty, or imply that the services or methods of analysis employed by the Firm can or will predict future results.</p> <p>Advice offered by FSG may involve investments in mutual funds. Clients are hereby advised that all fees paid to FSG for asset management services are separate and distinct from the fees and expenses charged by mutual funds (described in each fund's prospectus) to their shareholders. These fees will generally include a management fee and other fund expenses. Further, there may be transaction charges involved with purchasing or selling of securities. FSG does not share in any portion of the brokerage fees/transaction charges imposed by the custodian holding the client funds or securities. The client should review all fees charged by mutual funds, FSG, and others to fully understand the total amount of fees to be paid by the client.</p>	
Item 3.K	<p><b><u>TYPES OF INVESTMENTS</u></b></p> <p>FSG reserves the right to advise clients on any other type of investment that the Firm deems appropriate based on the client's stated goals and objectives.</p> <p>FSG may recommend to advisory clients investments in private placement offerings and/or limited investment partnerships, such as, hedge funds and other pooled investment partnerships. Additional information about the investment fees is included in the offering documents provided to prospective investors. Because these types of investments involve certain additional degrees of risk, they will only be recommended when consistent with the client's stated tolerance for risk and suitability.</p> <p>Investment advice may also be offered on any investments held by a client at the start of the advisory relationship. Recommendations for new investments will typically be limited to those items listed under Item 3 of this Form ADV, Part II.</p>	

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**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>The FINANCIAL STRATEGIES GROUP, Inc.</b>	801- N/A	<b>04/17/2009</b>

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>The FINANCIAL STRATEGIES GROUP, Inc.</b>		IRS Empl. Ident.No.: <b>34-1798700</b>
Item of Form (identify)	Answer	
Item 5	<p><b><u>EDUCATION &amp; BUSINESS STANDARDS</u></b> Persons whose duties relate to providing investment advice must not have any disciplinary or regulatory enforcement history and have at least five years experience in the financial services industry. Also, all persons must have some college education, which would include enrollment in the Certified Financial Planner Program at the College for Financial Planning, Denver, CO or Chartered Financial Consultant Program, American College, Bryn Mawr, PA.</p>	
Item 6	<p><b><u>EDUCATION &amp; BUSINESS BACKGROUND</u></b> The education and business background for the preceding five years of key management personnel involved with the supervision and delivery of advisory services are as follows:</p> <p><b><u>Robert Karras, CFP®, CLU, ChFC</u></b> Born June 4, 1957</p> <p><b>Education</b> College for Financial Planning, Denver Colorado Certified Financial Planner, CFP® Professional Designation, 2001 Chartered Life Underwriter, CLU, Chartered Financial Consultant, ChFC, 1998 Certified Fund Specialist, CFS Exam, 1994 NASD Series 7 (General Securities Exam) 1995 NASD Series 63 (Uniform Securities Agent State Law Exam) 1992 NASD Series 6 (Investment Company/Variable Contracts Representative Exam) 1986 Life, Accident &amp; Health License, 1980</p> <p><b>Recent Experience</b> The FINANCIAL STRATEGIES GROUP, Inc., President, CEO 1992 – Present</p>	
Item 9.E	<p><b><u>PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS</u></b> FSG or individuals associated with the Firm may buy or sell – for their personal account(s)– investment products identical to those recommended to Clients. It is the expressed policy of FSG that no person employed by the Firm may purchase or sell any security prior to a transaction(s) being implemented for an advisory account, and therefore, preventing such employees from benefiting from transactions placed on behalf of advisory accounts.</p> <p><b>Code of Ethics (1), (2)</b> As these situations may represent a conflict of interest, FSG has established the following restrictions in order to ensure its fiduciary responsibilities:</p> <p>1. Associated persons, or their immediate family members, shall not buy or sell securities for their personal portfolio(s) where their decision is derived, in whole or in part, by reason of the associated person's employment, unless the information is also available to the investing public on reasonable inquiry. No associated person of the firm shall prefer his or her own interest to that of the advisory client.</p> <p>2. FSG emphasizes the unrestricted right of the client to specify investment objectives, guidelines, and/or conditions on the overall management of their account.</p> <p>3. FSG and its associated persons generally may not purchase and/or sell securities being considered for, or held by client accounts without pre-clearance from the Firm's Chief Compliance Officer or designee.</p> <p>4. FSG and its employees generally may not participate in private placements or initial public offerings (IPOs) without pre-clearance from the Firm's Chief Compliance Officer or designee.</p>	

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Item of Form (identify)	Answer	
Item 9.E (continued)	<p>5. Records will be maintained of all securities or insurance products bought or sold by the firm and its associated persons. The Firm's Chief Compliance Officer will review these records on a regular basis.</p> <p>6. The Firm requires that all individuals must act in accordance with all applicable federal and state regulations governing registered investment advisory practices.</p> <p>7. Any individual not in observance of the above may be subject to termination.</p> <p>Footnotes:  (1) This investment policy has been established recognizing that some securities being considered for purchase and/or sale on behalf of clients of FSG trade in sufficiently broad markets to permit transactions by clients to be completed without an appreciable impact on the markets of the securities. Under certain circumstances, exceptions may be made to the policies stated above. Records of these trades, including the reasons for the exceptions, will be maintained with FSG's records in the manner set forth above.  (2) The foregoing does not apply to certain types of securities, such as obligations of the U.S. Government, and shares in open-end mutual funds. Open-end mutual funds are purchased or redeemed at a fixed net asset value price per share specific to the date of purchase or redemption. As such, transactions in mutual funds by Advisory Representatives are not likely to have an impact on the prices of the fund shares in which clients invest.</p> <p>In accordance with Section 204-A of the Investment Advisers Act of 1940, FSG also maintains and enforces written policies reasonably designed to prevent the misuse of material non-public information by FSG or any person associated with the Firm.</p>	
Item 10	<p><b><u>CONDITIONS FOR MANAGING AN ACCOUNT</u></b>  FSG generally requires a minimum of \$100,000 to open and maintain an advisory account. FSG may waive this requirement, in its discretion if, for example, the client appears to have significant potential for increasing their assets under management, or where the smaller account is tied to a larger client relationship.</p>	
Item 11.A	<p><b><u>REVIEWS OF ACCOUNTS</u></b></p> <p><b><u>ASSET MANAGEMENT ACCOUNTS</u></b>  While the underlying securities within the Asset Management Accounts are continuously monitored, these accounts are reviewed at least monthly by Robert Karras, Principal of FSG. Accounts are reviewed in the context of each client's stated objectives. More frequent reviews may be triggered by material changes in variables such as the client's individual circumstances, or the market, political or economic environment.</p> <p><b><u>FINANCIAL PLANNING AGREEMENT</u></b>  Due to the nature of the Financial Planning Agreement, FSG will not provide ongoing reports to these client accounts.</p>	
Item 11.B	<p><b><u>CLIENT REPORTS</u></b></p> <p><b><u>ASSET MANAGEMENT ACCOUNTS</u></b>  In addition to the monthly statements and confirmations of transactions that Asset Management Clients receive from their custodian, FSG will provide a report summarizing account performance, balances and holdings on at least an annual basis unless otherwise contracted for at the inception of the relationship.</p> <p><b><u>FINANCIAL PLANNING AGREEMENT</u></b>  Due to the nature of the Financial Planning Agreement, FSG will not provide additional reports to the client beyond the contracted services.</p>	

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Item of Form (identify)	Answer	
Item 12. A (1,2)	<p><b><u>INVESTMENT OR BROKERAGE DISCRETION</u></b></p> <p>In order to retain FSG for portfolio management services as disclosed above under Item 1.D., clients must grant FSG discretionary authority over the selection and amount of securities to be bought and/or sold, the broker or dealer to be used, and the commission rates to be paid for their account without obtaining the client's prior consent or approval. The trading authority will allow FSG to take advantage of time-sensitive market conditions in securities, which are consistent with the client's prior stated investment objectives. However, FSG's investment authority may be subject to specified investment objectives, guidelines, and/or conditions imposed by the client. For example, a client may specify that the investment in any particular stock or industry should not exceed specified percentages of the value of the portfolio and/or restrictions or prohibitions of transactions in the securities of a specific industry. Clients may amend these limitations as required. Such amendments must be submitted in writing.</p>	
Item 12.B Item 13.A, B.	<p><b><u>SUGGESTION OF BROKER / ADDITIONAL COMPENSATION</u></b></p> <p>For individually managed accounts, FSG will recommend the custodial services of TD Ameritrade Institutional (TDAI). It may be the case that the recommended broker(s) charges a higher fee for a particular type of service, such as commission rates, than can be obtained from another broker. Clients may utilize the broker/dealer of their choice and have no obligation to purchase or sell securities through such broker as FSG recommends. However, as disclosed above, FSG reserves the right to decline the account where FSG is granted discretionary authority over the custodian used to service the client account.</p> <p>TD Ameritrade Institutional (TDAI) provides FSG with access to its institutional trading and operations services, which are typically not available to the broker's retail investors. AAS services may include research, brokerage, custody, access to mutual funds and other investments that are otherwise available only to institutional investors. TDAI may make other products and services available to FSG that benefit FSG but may not benefit its clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts), provide research, pricing information and other market data, facilitate payment of FSG's fees from its clients' accounts, and assist with back-office support, recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of FSG's accounts. TDAI may also provide FSG with other services intended to help FSG manage and further develop its business enterprise. These services may include consulting, publications and presentations on practice management, information technology, business succession, regulatory compliance, and marketing. In addition, TDAI may make available, arrange and/or pay for these types of services to FSG by independent third parties. TDAI may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of third-party providing these services to FSG. The availability to FSG of the foregoing products and services is not contingent upon FSG committing to TDAI any specific amount of business (assets in custody or trading).</p> <p>In selecting brokers or dealers, FSG's primary objective is to obtain the highest overall quality execution for transactions. In evaluating whether a broker or dealer will be able to provide "best execution," relevant factors may include: overall execution capabilities, clearance and settlement capabilities; the broker's or dealer's reliability, integrity, and financial stability; the size of the particular transaction; and the market of the security. Considering these factors, among others, may not result in the lowest possible commission on any particular transaction, but FSG will attempt to obtain the best net price on all transactions.</p> <p>IARs may recommend and/or sell fixed income insurance products and will receive additional compensation, in the form of commissions, on the sale of such products.</p> <p>FSG may directly or indirectly compensate an individual or firm for client referrals. Any form of direct or indirect compensation will not affect the client arrangement.</p>	

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Item of Form (identify)	Answer	
Item 12.B Item 13.A, B (continued)	<p><b>Miscellaneous</b></p> <p><i>Proxy Voting</i> The Firm will not be required to take any action or render any advice with respect to voting of proxies solicited by, or with respect to, the issuers of securities in which client assets may be invested. Although the firm may, on rare occasions and only at the client's request, offer clients advice regarding corporate actions and the exercise of proxy voting rights.</p> <p><i>Privacy Policy</i> FSG views protecting its customers' private information as a top priority and, pursuant to the requirements of the Gramm-Leach-Bliley Act, the Firm has instituted policies and procedures to ensure that customer information is kept private and secure. The Firm's Privacy Policy is available at the inception of a client relationship and/or upon request.</p> <p><i>Service to Other Clients</i> Because FSG engages in an investment advisory business and manages more than one account, there may be conflicts of interest over time devoted to managing any one account and the allocation of investment opportunities among all accounts managed by FSG. The Firm will attempt to resolve all such conflicts in a manner that is generally fair to all of its clients. FSG may give advice and take action with respect to any of its clients that may differ from advice given or the timing or nature of action taken with respect to any particular client so long as it is the Firm's policy, to the extent practicable, to allocate investment opportunities over a period of time on a fair and equitable basis relative to other clients.</p>	

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