

# Disclosure Brochure

Steven Weber dba

## The Bedminster Group

36 William Pope Dr, Bluffton, Sun City, SC 29909

### General Information and Disclosure Statement

The Bedminster Group registered in 1997 with the U.S. Securities and Exchange Commission as a Registered Investment Advisor.

## Personnel

Steven Weber is the Director of Investments. He has been a general securities representative since 1985, a registered investment advisor, and was holder of Series 7, 6, 63, 65, and 24 licenses, as well as licensed to sell life/health/ disability and variable insurance products. He was born in 1951, and attended Indiana University and Keane College. He was previously employed by Rauscher Pierce Refsnes, PaineWebber, and First Federal Private Banking Group. He has developed and presented the Lifetime of Income workshop, and has taught at The University of South Carolina Creative Retirement Center in Beaufort and Hilton Head, and presented programs for the Beaufort County Public Library and St. Mary's Academy. He is former Vice Chairman of the Board of Directors of Habitat for Humanity in Hilton Head, Treasurer of the Board of Directors for The Beaufort County Arts Council, and a former board member of Planned Parenthood of Southern Arizona. He is also a former member of the investment advisory committee of PPSA.

Elizabeth Loda is a Certified Financial Planner and Investment Advisor with a distinguished background in the investment business. She received her MBA from Long Island University, completed her Certified Financial Planner® credentials in 1990, and has worked as an investment advisor and broker with Royal Alliance, IDS Financial Services, and most recently, MetLife Resources. Elizabeth is on the Board of Directors of "Heroes on Horseback" and the Hilton Head Garden Tour, and a qualified open ocean sailor and instrument rated pilot. She is a frequent speaker on financial issues, and will be co-instructor of our newest series of workshops, which will focus on the investment issues and challenges of widows, single women and divorcees.

Frank Weber came to the Bedminster Group in 2000 after completing his service in the U.S. Army 82<sup>nd</sup> Airborne, in Fayetteville, North Carolina, and after having successfully passed his Series 65 Investment Advisor Representative examination. Mr. Weber coordinates all information and security reconciliation for client investment reporting and oversees the operations and administration of The Bedminster Group website, [www.TheBedminsterGroup.com](http://www.TheBedminsterGroup.com).

Gigi Harris is Director of Client Services for the Bedminster Group. She is a graduate of the American University in Washington D.C. and comes to the Bedminster Group from a successful career as an investment counselor in the fine art world. Gigi has worked with both Christie's Auction House in New York and Sotheby's in Australia; most recently, she managed the prestigious PaceWildenstein Galleries in New York City. Gigi also worked as Convention Coordinator for the United Synagogue of Conservative Judaism.

## Operation and Fees

The Bedminster Group (Mr. Weber) provides financial planning and investment advisory services, and operates as a registered investment advisor. The cost of fee based planning is up to \$200 per hour based upon the complexity of your situation, paid after the consultation. Mr. Weber will provide advice on financial concerns including investments, asset allocation budgeting, divorce

settlements, retirement planning, income planning, retirement plan rollovers, inheritances and lump sum settlements, insurance planning, college planning and tax and legal issues related to investment. You are the sole determinant of the number of hours of time required for your particular situation. You may continue for as long as you feel necessary, or stop at any time.

As an investment advisor Mr. Weber will manage your account on a discretionary or non-discretionary basis for a percentage of the assets under management. The annual fees range from 1/2 of 1% to 2%, depending on the size, makeup and complexity of your account. The fee is paid quarterly, at the beginning of each quarter, and based upon the total value of assets under management. If you should cancel services, any pre-aid fees will be refunded on a pro-rata basis. If you should cancel services within 5 business days, all fees would be refunded. Additionally, if the engagement involves selection and monitoring of outside money managers, our compensation will be a portion of the fees paid to the outside money managers.

If you wish to implement his recommendations by purchasing securities, mutual funds or insurance products directly, you are free to select any broker you wish. If you wish us to implement recommendations, we may recommend either Charles E. Schwab or CS First Boston. We receive no fees or commissions from either firm. All fees and costs will be disclosed clearly and in full to you on any investment recommendation made.

## **General Information**

Most of Mr. Weber's clients are individuals, but also include pension plans, businesses, trusts, estates, banks and charitable organizations. We provide advice and management services, and recommend securities ranging from government bonds to mutual funds. We provide fundamental security analysis. Our main sources of investment information include financial statements prepared by companies, investment research from outside sources, corporate rating services, company press releases and financial newspapers. Our investment strategies are client and account based, and involve asset allocation on both strategic and tactical levels. We consider this a long-term investment strategy, although it may involve short-term strategies at times. On occasion, we may buy or sell securities that we recommend to clients. There is no conflict of interest as these securities are widely held and publicly traded. We review accounts daily on which we have electronic access to positions, and all others upon receipt of statement, usually monthly or quarterly. We prepare portfolio reviews, but clients get regular statements from the broker dealer, mutual fund or other money manager as appropriate. If we compensate anyone, directly or indirectly, for client referrals this will be clearly disclosed to you. We do not have a minimum account size. When we manage client accounts on a discretionary basis we limit the discretionary authority by prohibiting withdrawal of funds and/or securities from client accounts. In addition, accounts are managed based on an investment plan and limited to general securities, mutual funds and government securities. For managed accounts, you are free to select any broker you choose. If you wish us to recommend a broker, we will do so based upon the broker's costs, skill, reputation dependability, and compatibility with you, and never upon any financial arrangement between Mr. Weber and the recommended broker.

## **Acknowledgments**

This is to acknowledge that we have read and understood this General Information and Disclosure Statement of Steven Weber, Registered Investment Advisor.

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Steven Weber, Registered Investment Advisor dba The Bedminster Group

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