

**FORM ADV****Part II - Page 1****Uniform Application for Investment Adviser Registration****OMB APPROVAL**

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Name of Investment Adviser:						
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code:	Telephone number:
					( )	

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any governmental authority.**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form  
are not required to respond unless the form displays a currently valid OMB control number.**

Applicant:

SEC File Number:  
801-

Date:

- 1. A. Advisory Services and Fees.** (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

**Applicant:**

- |                          |   |       |   |
|--------------------------|---|-------|---|
| <input type="checkbox"/> | (1) Provides investment supervisory services .....  | _____ | % |
| <input type="checkbox"/> | (2) Manages investment advisory accounts not involving investment supervisory services .....  | _____ | % |
| <input type="checkbox"/> | (3) Furnishes investment advice through consultations not included in either service described above ....   | _____ | % |
| <input type="checkbox"/> | (4) Issues periodicals about securities by subscription .....   | _____ | % |
| <input type="checkbox"/> | (5) Issues special reports about securities not included in any service described above .....   | _____ | % |
| <input type="checkbox"/> | (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities ..... | _____ | % |
| <input type="checkbox"/> | (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities .....   | _____ | % |
| <input type="checkbox"/> | (8) Provides a timing service .....   | _____ | % |
| <input type="checkbox"/> | (9) Furnishes advice about securities in any manner not described above .....   | _____ | % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

- B. Does applicant call any of the services it checked above financial planning or some similar term? ..... Yes ☐ No ☐

- C. Applicant offers investment advisory services for: (check all that apply)

- |   |  |
|---|--|
| <input type="checkbox"/> (1) A percentage of assets under management      | <input type="checkbox"/> (4) Subscription fees |
| <input type="checkbox"/> (2) Hourly charges                               | <input type="checkbox"/> (5) Commissions       |
| <input type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other             |

- D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

- 2. Types of clients** - Applicant generally provides investment advice to: (check those that apply)

- |  |   |
|--|---|
| <input type="checkbox"/> A. Individuals                      | <input type="checkbox"/> E. Trusts, estates, or charitable organizations                    |
| <input type="checkbox"/> B. Banks or thrift institutions     | <input type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies             | <input type="checkbox"/> G. Other (describe on Schedule F)                                  |
| <input type="checkbox"/> D. Pension and profit sharing plans |   |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |   |   |
|---|---|
| <input type="checkbox"/> A. Equity securities                                       | <input type="checkbox"/> H. United States government securities     |
| <input type="checkbox"/> (1) exchange-listed securities                             | <input type="checkbox"/> I. Options contracts on:                   |
| <input type="checkbox"/> (2) securities traded over-the-counter                     | <input type="checkbox"/> (1) securities                             |
| <input type="checkbox"/> (3) foreign issuers  | <input type="checkbox"/> (2) commodities                            |
| <input type="checkbox"/> B. Warrants  | <input type="checkbox"/> J. Futures contracts on:                   |
| <input type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles                              |
| <input type="checkbox"/> D. Commercial paper  | <input type="checkbox"/> (2) intangibles                            |
| <input type="checkbox"/> E. Certificates of deposit                                 | <input type="checkbox"/> K. Interests in partnerships investing in: |
| <input type="checkbox"/> F. Municipal securities                                    | <input type="checkbox"/> (1) real estate                            |
| <input type="checkbox"/> G. Investment company securities:                          | <input type="checkbox"/> (2) oil and gas interests                  |
| <input type="checkbox"/> (1) variable life insurance                                | <input type="checkbox"/> (3) other (explain on Schedule F)          |
| <input type="checkbox"/> (2) variable annuities                                     | <input type="checkbox"/> L. Other (explain on Schedule F)           |
| <input type="checkbox"/> (3) mutual fund shares                                     |   |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

A. Applicant's security analysis methods include: (check those that apply)

- |  |  |
|--|--|
| (1) <input type="checkbox"/> Charting    | (4) <input type="checkbox"/> Cyclical                      |
| (2) <input type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical   |  |

B. The main sources of information applicant uses include: (check those that apply)

- |  |  |
|--|--|
| (1) <input type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services   |
| (2) <input type="checkbox"/> Inspections of corporate activities   | (6) <input type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input type="checkbox"/> Research materials prepared by others | (7) <input type="checkbox"/> Company press releases  |
| (4) <input type="checkbox"/> Corporate rating services             | (8) <input type="checkbox"/> Other (explain on Schedule F)   |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |   |  |
|---|--|
| (1) <input type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions   |
| (2) <input type="checkbox"/> Short term purchases<br>(securities sold within a year)  | (6) <input type="checkbox"/> Option writing, including covered options,<br>uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days)                 | (7) <input type="checkbox"/> Other (explain on Schedule F)   |
| (4) <input type="checkbox"/> Short sales  |  |

**5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? ..... ☐ Yes ☐ No  
(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

**7. Other Business Activities.** (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |  |  |
|--|--|
| <input type="checkbox"/> (1) broker-dealer   | <input type="checkbox"/> (7) accounting firm                                       |
| <input type="checkbox"/> (2) investment company  | <input type="checkbox"/> (8) law firm  |
| <input type="checkbox"/> (3) other investment adviser  | <input type="checkbox"/> (9) insurance company or agency                           |
| <input type="checkbox"/> (4) financial planning firm   | <input type="checkbox"/> (10) pension consultant                                   |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer                         |
| <input type="checkbox"/> (6) banking or thrift institution   | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? . ☐ Yes ☐ No

(If yes, describe on Schedule F the partnerships and what they invest in.)

**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☐ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

**10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No  
☐ ☐

(If yes, describe on Schedule F)

**11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.
- Accounts are reviewed at least quarterly by a member of the firm to ensure that the investment portfolio allocation is consistent with the client's objectives and life goals. Client accounts trading options are reviewed more frequently to monitor holdings relative to option expirations and strike prices. Additional reviews for all accounts may be triggered by the client, or by political or market events. All accounts are assigned to either Larry Meyer or Holli Lofgren.
- Client accounts which are held at Charles Schwab & Company (Schwab) receive monthly statements sent by Schwab. Client accounts which are held at Charles Schwab Trust Company (CSTC) receive monthly statements sent by CSTC. Client accounts which are held at AST Trust Company (AST) receive monthly statements sent by AST. All clients receive performance reports quarterly.
- The frequency of review meetings is prearranged by agreement with each client and is generally on a quarterly or semiannual basis.
- B. Describe below the nature and frequency of regular reports to clients on their accounts.
- See above.

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- |  |                          |                          |
|--|--------------------------|--------------------------|
|  | Yes                      | No                       |
| (1) securities to be bought or sold? .....               | <input type="checkbox"/> | <input type="checkbox"/> |
|  | Yes                      | No                       |
| (2) amount of the securities to be bought or sold? ..... | <input type="checkbox"/> | <input type="checkbox"/> |
|  | Yes                      | No                       |
| (3) broker or dealer to be used? .....                   | <input type="checkbox"/> | <input type="checkbox"/> |
|  | Yes                      | No                       |
| (4) commission rates paid? .....                         | <input type="checkbox"/> | <input type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients? .....	Yes	No
	<input type="checkbox"/>	<input type="checkbox"/>

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- |   |                          |                          |
|---|--------------------------|--------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? ..... | Yes                      | No                       |
|   | <input type="checkbox"/> | <input type="checkbox"/> |
|   | Yes                      | No                       |
| B. directly or indirectly compensates any person for client referrals? .....  | <input type="checkbox"/> | <input type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? .....	Yes	No
	<input type="checkbox"/>	<input type="checkbox"/>

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number: 801-	Date:
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
Question 1D	<p>Client Services: Horizon provides investment supervisory services which are defined as giving continuous advice to a client or making investments for a client based upon the client's individual needs and life goals. Discretionary portfolio management services are provided, primarily utilizing investments purchased through Charles Schwab &amp; Company, Inc. Horizon monitors clients' investments continuously, and further provides individually designed performance reporting.</p> <p>Compensation and fee schedule: The fee schedule for Assets Under Management varies according to the scope of the services to be provided and according to the size of the account. In general, fees will range from .25% to 2.0% of assets under management. The exact fee is specified in each client's Advisory Services Agreement.</p> <p>Fees are based on AUM on the last day of each of the three months of the quarter just ended, prorated based on the number of days in each month. This description is the general fee schedule and actual fees are described in a written contract between the client and Horizon and may differ from the above. Fees are negotiable.</p> <p>Fees are paid quarterly in arrears and in cases where the management agreement does not span the full billing period, fees are prorated from the date of inception to the end of the billing period. In the event of termination of the management agreement, fees are prorated from the beginning of the quarter until the date Horizon is formally notified of termination in accordance with the written contract or until the account moves to another advisor's management.</p> <p>In addition to management fees charged by Horizon, the client will pay transaction costs and internal mutual fund fees.</p>	
Question 3L	<p>Horizon may recommend to suitable clients investments in one or more private equity offerings. Horizon actively searches for private equity offerings that have the potential of providing higher rates of return than are typically available in the public capital markets. Such investments are extremely risky, illiquid, and are suitable only for accredited investors.</p>	
Question 4B8	<p>Sources of Information. Sources of information used to help in providing investment advice include:</p> <ul style="list-style-type: none"> <li>--Morningstar reports</li> <li>--Fiduciary Analytics manager analysis</li> <li>--Charles Schwab &amp; Company Institutional Investment research</li> <li>--Meetings with money manager representatives</li> <li>--Discussions with money managers</li> <li>--Research from outside analyst services</li> <li>--Websites</li> </ul>	

**Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number: 801-	Date:
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:								
Item of Form (identify)	Answer									
Question 4C7	<p>Investment Strategies: Horizon prepares investment policy statements and/or life goals planning analysis for clients that are long-term by nature. Strategies used to implement investment advice include:</p> <table border="0"> <tr> <td>--No load mutual funds</td> <td>--Income-generating covered call options</td> </tr> <tr> <td>--Stocks</td> <td>--Exchange Traded Funds</td> </tr> <tr> <td>--Bonds</td> <td></td> </tr> <tr> <td>--Private Equity</td> <td></td> </tr> </table>		--No load mutual funds	--Income-generating covered call options	--Stocks	--Exchange Traded Funds	--Bonds		--Private Equity	
--No load mutual funds	--Income-generating covered call options									
--Stocks	--Exchange Traded Funds									
--Bonds										
--Private Equity										
Question 5	Education and Business Standards: Generally persons to be employed at Horizon will have a college degree or life work experience in professional managerial or significant administration positions. All investment representatives are required to obtain NASD Series 65, Series 6, or Series 7 licensing.									
Question 6	<p>Background:</p> <p>Larry Meyer: Born in San Francisco, California in 1949, he attended Stanford University where he earned a degree in Psychology. He continued his education at Hastings College of the Law where he earned a Juris Doctorate. Larry has worked in the securities industry both as an attorney and as an Investment Advisor. Since 1992, Larry has helped individuals and institutions with financial and investment planning.</p> <p>Holli Lofgren: Born in Seattle, Washington in 1957, she has worked in the legal and financial services industries. Since 1995 she has worked helping individuals and institutions with investment and financial planning. Holli is an Accredited Investment Fiduciary®.</p> <p>Katie Shelestak: Born in Edmonds, Washington, in 1983, she graduated from the Royal Melbourne Institute of Technology in Melbourne, Australia. Kate has worked in the investment advisory business since 2006.</p>									
Question 8(c)1	<p>Financial industry arrangements: Horizon is a fee based advisor, and has no relationships with any investment firm that would require or motivate it to recommend any particular investment product to any of its clients.</p> <p>Horizon has a contractual relationship with Charles Schwab Institutional Services, a division of Charles Schwab &amp; Company, Inc., to custody clients' assets, and to provide reporting, trading and related accounting and custody services to Horizon's clients. Charles Schwab &amp; Company provides certain software at no cost to Horizon that allows it to access client account data as well as certain other software at reduced prices.</p>									
Question 9E	<p>Participation or Interest in Client Transactions: Horizon's members or employees may buy, sell or own the same securities as are recommended to its clients. There are no restrictions on their purchase, sale or ownership of any security. The goals and risk tolerances of Horizon, its members or employees may differ from those of its clients, thus their trading and investments may differ.</p> <p>Horizon will not simultaneously engage in purchasing or selling securities or investment products for its own account or its principals if such securities are being traded for clients. The members are required to disclose to the company any securities transactions on a regular basis.</p>									

**Complete amended pages in full, circle amended items and file with execution page (page 1).**



**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number: 801-	Date:
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
Question 9	<p>Code of Ethics: Horizon has adopted a Code of Ethics for the purpose of instructing its personnel in their ethical obligations and to provide rules for their personal securities transactions. Horizon and its personnel owe a duty of loyalty, fairness and good faith toward their clients, and the obligation to adhere not only to the specific provisions of the Code but to the general principles that guide the Code. The Code of Ethics covers a range of topics that may include: general ethical principles, receipt and giving of gifts, reporting personal securities transactions, exceptions to reporting securities transactions, reportable securities, initial public offerings and private placements, reporting ethical violations, distribution of the Code of Ethics, review and enforcement processes, amendments to Form ADV and supervisory procedures. Horizon will provide a copy of the Code of Ethics to any client or prospective client upon request.</p>	
Question 10	<p>Conditions for managing accounts: Personal accounts accepted for management generally must have assets in excess of \$500,000. Corporate or retirement plan accounts generally must have assets in excess of \$1,000,000. Minimum account size is negotiable.</p>	
Question 12(A)(B)(C)	<p>Investment or Brokerage Discretion:</p> <p>Securities to be Bought and Sold: For discretionary clients, Horizon requires written authority to determine which securities and the amounts of securities that are to be bought or sold. Any limitations on this discretionary authority shall be included in the written authority statement. Clients may change and/or amend these limitations as required, and any such amendments shall be in writing.</p> <p>Broker or Dealer to Be Used: Horizon recommends to its clients that Charles Schwab &amp; Company, Inc. be used to hold and trade securities. Commissions charged to clients are kept by Schwab and are not shared or paid to Horizon or to its members. Because Horizon does not have the discretionary authority to determine the broker to be used or the commissions to be paid, clients must direct Horizon to use a particular broker for all trades. In directing the use of a particular broker or dealer, Horizon may not be authorized to negotiate commissions and may not be able to obtain volume discounts or best execution. In addition, under these circumstances, a disparity in commission charges may exist between the commissions charged to clients who direct Horizon to use a particular broker or dealer and other clients who do not direct Horizon to use a particular broker or dealer.</p>	
Question 13A	<p>Additional Compensation: Horizon participates in Charles Schwab &amp; Company's Schwab Institutional (SI) services program. While there is no relationship between participation in this program and investment advice given to clients, economic benefits are received which would not be received if Horizon did not give investment advice to clients. These benefits include: receipt of duplicate client confirmations and bundled duplicate statements; access to a trading desk serving SI participants exclusively; access to block trading which provides the ability to aggregate securities transactions and then allocate the appropriate shares to client accounts; ability to have investment advisory fees deducted directly from client accounts; access, for a fee, to an electronic communication network for client order entry and account information; receipt of compliance publications; and access to mutual funds which generally require significantly higher minimum initial investment or are generally available only to institutional investors. The benefits received through participation in the SI program may or may not depend upon the amount of transactions directed to, or amount of assets in custody with Schwab.</p>	

**Complete amended pages in full, circle amended items and file with execution page (page 1).**