



Reference: <https://www.sec.gov/page/sec-community-habitat>



SERVING MARKETS, INVESTORS AND OUR COMMUNITIES  
A series about SEC employees and their work away from their desks

Four walls. A roof. A house. A home, built in part by SEC employees who volunteered with Habitat for Humanity.

“This is a house built on love and on public service, too.”  
– DWIGHT FU



Diane Audino and Dwight Fu of the SEC's New York Regional Office were eager to join fellow SEC staff members as part of a team that would help construct a home for a family in Bergenfield, New Jersey. Audino says after learning about the family's needs, “I immediately signed up.”

Volunteers arrived at the site on “a freezing cold day” last winter and were put to work in and outside the house, Audino recalls. Inspired by what the group accomplished, she is planning to help another Habitat project that will build a multi-family home for senior citizens and veterans.



Quote

...great way to help the broader community.  
....”

– DIANE AUDINO

Thumbnail photos

For his part, Fu found homebuilding was a natural extension of his work as an examiner.

“Working at the SEC, we help out the public and we’re public servants, we’re there for the people. When we get out of work, I still think about how to help out society, how to help out people and that includes things like participating in Habitat for Humanity,” says Fu.





Reference: <https://www.sec.gov/page/ohio-small-business-forum>



In partnership with The Ohio State University’s National Center for the Middle Market, the SEC’s 37th Government-Business Forum on Small Business Capital Formation took place in Columbus, Ohio.

The annual forum is an opportunity for the public to meet with regulators, share thoughts on how the agency’s rules are benefitting small business, and provide policy recommendations. This year’s forum marked the second consecutive year that the event was hosted outside of Washington, DC, with last year’s forum taking place in Austin, Texas.

In his opening remarks, Chairman Jay Clayton noted:

Quote

“As I have said before, there are many good, talented people, and many promising companies, between the coasts. Columbus all share something in common. They stand out for their ability to help small businesses in additional areas along the coasts.”

– Chairman Jay Clayton

The event began with opening remarks from SEC Commissioners followed by two panel discussions. The first panel explored how capital formation options are working for small businesses, such as those in the Midwest, while the second panel focused on diversity and capital formation. Panelists included Midwest-based representatives of small businesses, investors, and advisers to the small business community. Following the morning panel discussions, attendees worked in groups to formulate specific policy recommendations on a variety of issues related to small business capital formation.

Columbus is the latest stop for the SEC, as members of the agency have travelled to numerous cities this year to hear directly from Main Street investors, entrepreneurs, and market participants.







Reference: <https://www.sec.gov/page/sec-ombudsman-tracey-mcneil>



Ombudsmen primarily work to help people resolve problems. For SEC Ombudsman Tracey McNeil, the mandate is even more specific: help retail investors resolve problems they have with the SEC or a self-regulatory organization regulated by the SEC. Ms. McNeil, now with more than four years in that role, sat down to answer questions about it. Here is an edited transcript of the conversation.



What qualities does an ombudsman need?

“You definitely have to have a level of patience. I think my longest single phone call with an investor probably lasted close to two hours ... You have to be a very good listener, an active listener. That really, really helps.”

Tell us about your approach to the work.

“I’m inherently curious. I’m that person who always wants to hear a little bit more about what you have to say.... My favorite question is: why? And then my next favorite is: what are your thoughts? And these are some of the same questions that I ask of retail investors.”

Can you describe a typical day on the job?

“There is no typical day and that’s what I like about it ... That keeps me on my toes...There was one afternoon when I got about 500 phone calls ...That was a record-breaking day.”

What are some of the challenges you face?

“Oftentimes, investors are very angry or upset when they contact me ... I’ve had investors cry when they talk to me ... emotionally, it can be a bit tough talking with someone who is afraid of losing their life savings or who feels they made a terrible investment decision.”



Can you give us a sense of the volume of queries you get?

While the office handles about 1,500 contacts each year, “the numbers are not my driving motivation...the results are better captured in the quality of the service we provide and the individual interactions with retail investors.”

What do you want investors to know about you?

“I take each and every one of their concerns seriously. I am vested in doing this job to the best of my ability...That’s what gets me going every day, the possibility of helping someone.”

What do you want investors to know about the ombudsman process?

“The investors don’t always walk away with what they initially thought they would...but at least at the end of our interactions they have a better understanding of how the SEC works to protect investors.”

Any final thoughts?

“An ombudsman has to have a heart for the work that they do ... For me, interacting with investors one on one is a public service I am honored to provide.”

Find more information about the Ombudsman [here](#).





Reference: <https://www.sec.gov/public-sector-summit>

## CIO Pam Dyson Talks Tech Innovation



How does a federal agency with 4,500 employees oversee \$82 trillion in annual securities trading, 21 national securities exchanges, and nearly 26,000 registered market participants? According to Securities and Exchange Commission Chief Information Officer Pamela C. Dyson, the SEC does it by multiplying the impact of every employee and leveraging technology.

Ms. Dyson was invited to be a keynote speaker at the Amazon Web Services Public Sector Summit in Washington, D.C., where she shared insights on how the SEC utilizes innovation in the public sector. Like any public or private sector organization, the SEC is confronted with fundamental shifts in technology that present new challenges and opportunities, noted Dyson. She added that capital markets are growing in size and complexity while the velocity of data continues to increase.

So how does the SEC stay ahead?

Ms. Dyson credited the top talent at the SEC, including more than 20 quantitative analysis teams dedicated to extracting valuable insights from data in a way that's efficient and effective. She discussed how technology such as the cloud-based content delivery network, implemented in 2012, improved the SEC's website speed and performance while reducing the footprint of the data center. She also described how the SEC's Market Information Data Analytics System (MIDAS), built in 2013, leverages the scalability of the cloud to ingest and process data from all national securities exchanges in near real-time. And in May 2018, the SEC launched the Data Science Workstations (DSW) to empower the agency's data analysts with cutting edge tools for data analysis and machine learning, according to Ms. Dyson.

New technological developments will continue to bring new challenges, but the SEC's dedicated teams are prepared to apply innovative ideas in order to serve investors.







Reference: <https://www.sec.gov/page/atlantas-entrepreneurs-share-their-stories-and-expertise>

Atlanta's Entrepreneurs Share their Stories and Expertise



Entrepreneurs, investors, and aspiring innovators recently gathered in Atlanta and let everyone know that peaches aren't the only thing growing in Georgia. Cohosted by the Morehouse College and the SEC, the event featured two panel discussions with minority entrepreneurs and investors about success stories while building their businesses and how to leverage resources.

Quote

"This community and today's panelists are making a clear statement that inclusive and diverse all business investing can and should thrive, and I hope we as some lessons that can help us support entrepreneurs and their investors nationwide."

– Martha Miller, Advocate for Small Business Capital Formation

Watch the video



Panelists and attendees also discussed best practices and solutions to common challenges faced in raising capital and available resources to support new ventures. Following the panel discussions, attendees, which included alumni of Historically Black Colleges and Universities, Morehouse students and faculty, and other business leaders, were invited to attend a student entrepreneur exhibit and networking event to bring the local community together. A transcript of the event is available [here](#).

The event was a first-of-its-kind led by the Morehouse Innovation and Entrepreneurship Center, the SEC's Atlanta Regional Office, and the SEC's new Office of the Advocate for Small Business Capital Formation.

For more information about capital formation for your small business, or to share your thoughts, please visit the SEC's Office for the Advocate for Small Business Capital formation.







Reference: <https://www.sec.gov/page/native-american-heritage-month>

## SEC Celebrates Native Americans

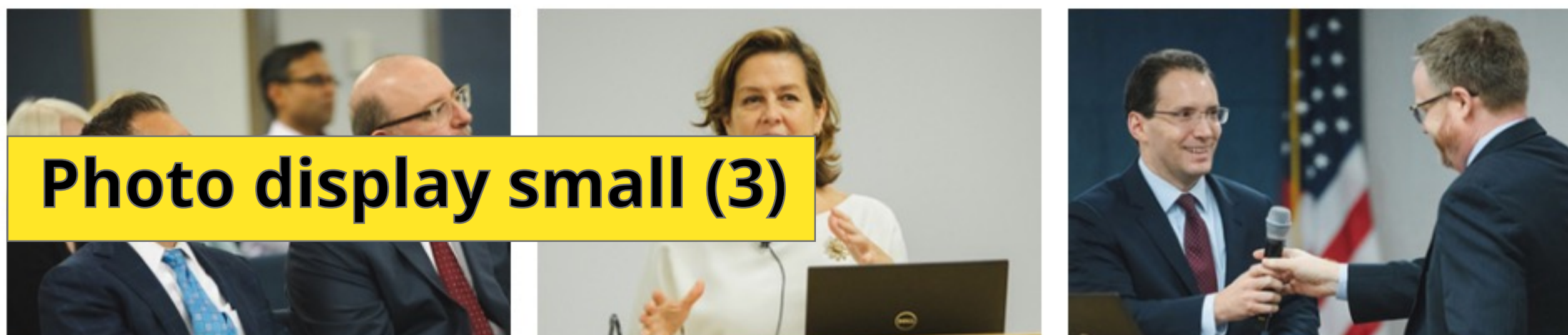


The U.S. Securities and Exchange Commission is proud to recognize the traditions and contributions of Native Americans during November's Native American Heritage Month. Native Americans are entrepreneurs, members of the Armed Forces, elected officials, and neighbors, making them important contributors to communities throughout the United States.

In celebration of Native American Heritage Month, the SEC's American Indian Heritage Committee hosted V. Heather Sibbison, an accomplished Indian law practitioner to give a presentation at the agency's Washington, DC, headquarters. Ms. Sibbison discussed federal recognition and how it intersects with issues related to tribal lands.

Ms. Sibbison gave a brief description of the United States' early relationships with tribes, including treaties, and how these interactions combined with subsequent policies and legislation continue to affect Native Americans today. She also discussed what it means to receive federal recognition as an Indian tribe, why it's important, and how federal recognition relates to the issues of tribal land and sovereignty.

This topic has fresh relevance with six American Indian tribes in Virginia, for example, receiving federal recognition earlier this year. As noted by Matthew Archer-Beck, Chair of the SEC's American Indian Heritage Committee, the history of Native Americans is not about the distant past but is being continually written.

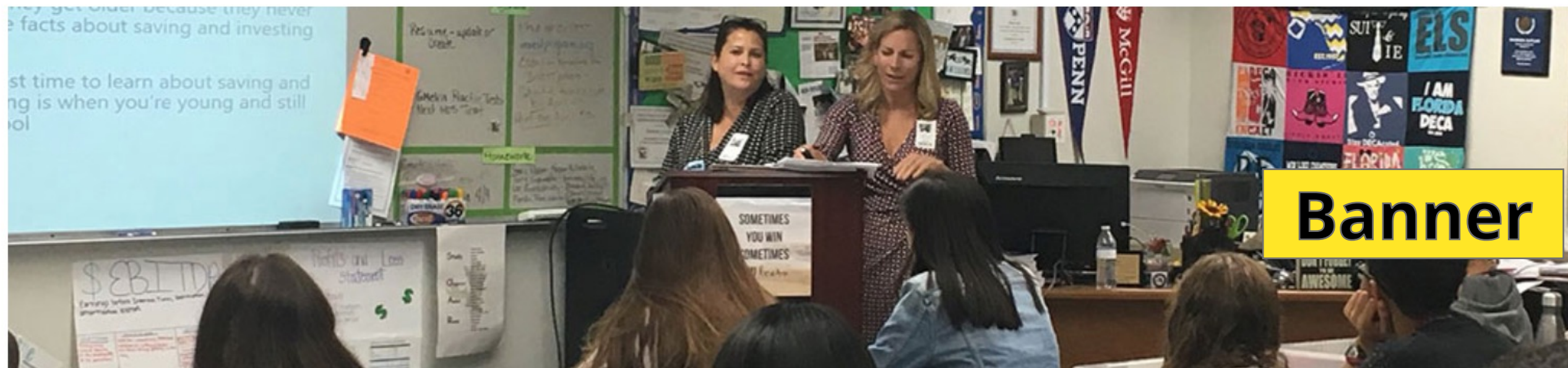






Reference: <https://www.sec.gov/page/miami-regional-office-outreach-local-high-schools>

## Miami Regional Office Outreach to Local High Schools



Lisa Roberts and Christine Lynch of the SEC's Miami Regional Office talk to high school sophomores about financial basics.

In support of National Financial Capability Month, the SEC's Miami Regional Office is once again working with local high schools to teach students the basics about financial literacy.

SEC staff from the Miami Regional Office will participate in outreach programs at 11 high schools in Miami-Dade and Broward counties as part of National Financial Capability Month, the second year in a row it has helped educate local students about personal finance.

"Without financial literacy, making, keeping, and growing your money is especially challenging," said Eric I. Bustillo, Director of the SEC's Miami Regional Office. "We need to teach students the importance of saving and investing early so that they can make, keep, and grow their money."

April is National Financial Capability Month and highlights the importance of financial literacy by promoting programs that emphasize how to establish and maintain healthy financial habits.

To learn more about investing basics and find additional investment resources, visit [Investor.gov](https://www.investor.gov).

“Without financial literacy, making, keeping, and growing your money is especially challenging. We need to teach students the importance of saving and investing early so that they can make, keep, and grow their money.”

**Pullquote**

Eric I. Bustillo

Director of the SEC's Miami Regional Office





Reference: <https://www.sec.gov/page/african-american-history-month>

## SEC Holocaust Remembrance Day



The SEC hosted concentration camp survivor Rubin Sztajer on April 11 in honor of Holocaust Remembrance Day. Mr. Sztajer shared his personal stories of the horrors he experienced as a young man in Europe during Nazi occupation. The event, hosted by the SEC's Jewish American Heritage Book Club and Commissioner Hester Peirce, was also webcast to the agency's regional offices.

At age 16, Mr. Sztajer was taken from his family and spent years in Nazi concentration camps, enduring slave labor, torturous conditions, and death marches. He was liberated from the Bergen-Belsen concentration camp in Germany in 1945, but his parents and younger siblings—like millions of other innocent victims—were killed during the genocide.

His painful descriptions of the heinous events that unfolded before him were a stark reminder that the victims of the Holocaust are more than statistics or names in a history book; they were mothers, fathers, brothers, and sisters with jobs, homes, hobbies, and friends. They were stripped of their dignity and identity and were left terrorized before being robbed of their lives.

Mr. Sztajer has lived in the United States for nearly 70 years where he continues to share his account of the Holocaust. According to his bio, "Rubin put his personal feelings aside to keep the memories of his family alive by telling their stories." Commissioner Peirce noted that "Mr. Sztajer inspired us with his courage and optimism even after enduring unthinkable suffering."

The SEC was privileged to host Mr. Sztajer, whose story is difficult to hear, but important to remember. The event also included a video and remarks by SEC staff members, including one who told the story of how both of his parents survived the Holocaust.

“Mr. Sztajer inspired us with his courage and optimism even after enduring unthinkable suffering.”

**Pullquote**

Commissioner Hester M. Peirce



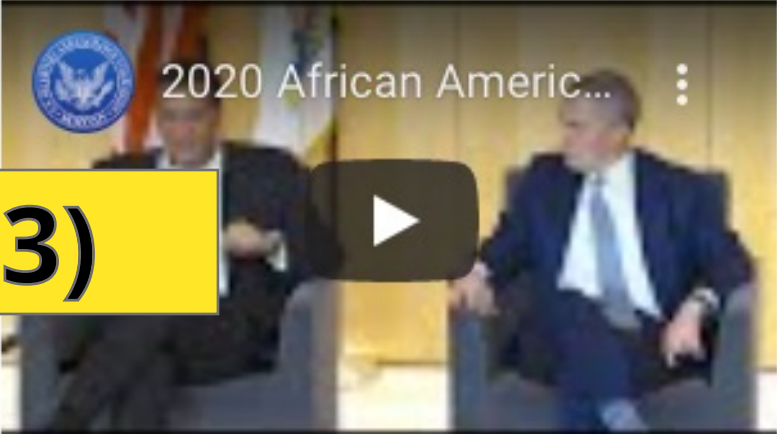


Reference: <https://www.sec.gov/page/african-american-history-month>

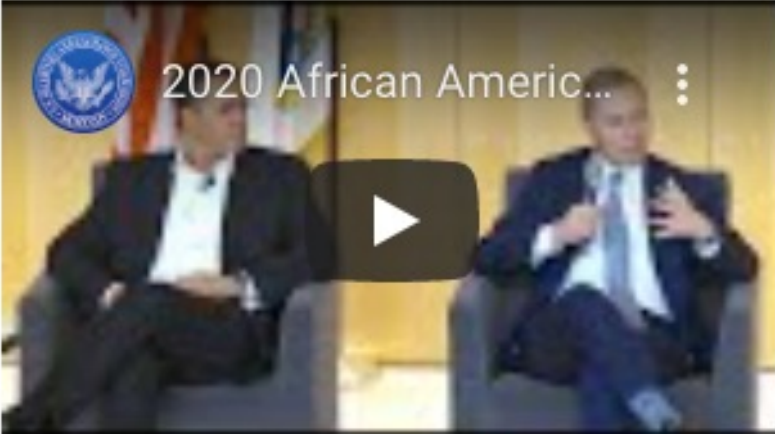
SEC Celebrates African American History



SEC Chairman Jay Clayton outlines African American History Month's opportunities and challenges.



What's the advantage of a diverse workforce? Mr. O'Kelley breaks it down.



Former U.S. Rep. Ford Jr.: Tackling serious issues may "make you a little uncomfortable."

In celebration of African American History Month, SEC Chairman Jay Clayton held a Feb. 13 discussion on diversity and inclusion with former U.S. Rep. Harold Ford Jr., now a health care industry executive, and Jack "Rusty" O'Kelley III, a co-leader of the Board and CEO Advisory Partners at search firm Russell Reynolds Associates.

The event, sponsored by the African American Council and the Office of Minority and Women Inclusion, lived up to its billing as a candid conversation on the topic of diversity and inclusion in the workplace. The discussion included the importance of mentoring and the need to have tough conversations about race and opportunities.

"This is a topic that is very much of importance to the agency," Chairman Clayton said, calling African-American History Month an opportunity to reflect on past injustices and current remedies. Former Rep. Ford, who represented Tennessee's 9th congressional district from 1997 to 2007 and later worked on Wall Street, talked about his work to mentor African-American youth while Mr. O'Kelley pointed to the strides being made in bringing more women and minorities to corporate boards.

"We simply know you will perform better," with a diverse workforce, Mr. O'Kelley said. "Just put it like this: when you're in a room and you have lots of people from different backgrounds and they're smart and they're thoughtful and they ask different questions, do you get a better result? Yes. That's why you want diversity."

Other agency events celebrating African American History Month included a screening of "After Selma," a documentary examining voter suppression, a discussion of the book "Just Mercy," by Bryan Stevenson, and a networking session for Washington, DC-area college students interested in learning about the financial services industry.

Regional offices hosted events as well, with the New York Regional Office offering a presentation on the history of voting rights by WilmerHale partner Debo P. Adegbile, co-chair of the law firm's anti-discrimination practice group and a commissioner on the U.S. Commission on Civil Rights. The Chicago Regional Office held a discussion with the Hon. Arlander Keys who talked about growing up in segregated Jim Crow Mississippi, fighting for civil and voter rights, and working on the federal bench.

Since 1976, every U.S. president has officially designated February as a month to celebrate African-American accomplishments. The event has its roots in Black History Week, created by historian Carter G. Woodson and first celebrated during a week in February 1926, encompassing the birthdays of both Abraham Lincoln and Frederick Douglass. The celebration was extended in the 1970s to a month-long event.



Jack "Rusty" O'Kelley III



Chairman Clayton with guest speakers O'Kelley and Ford.



Harold Ford Jr.

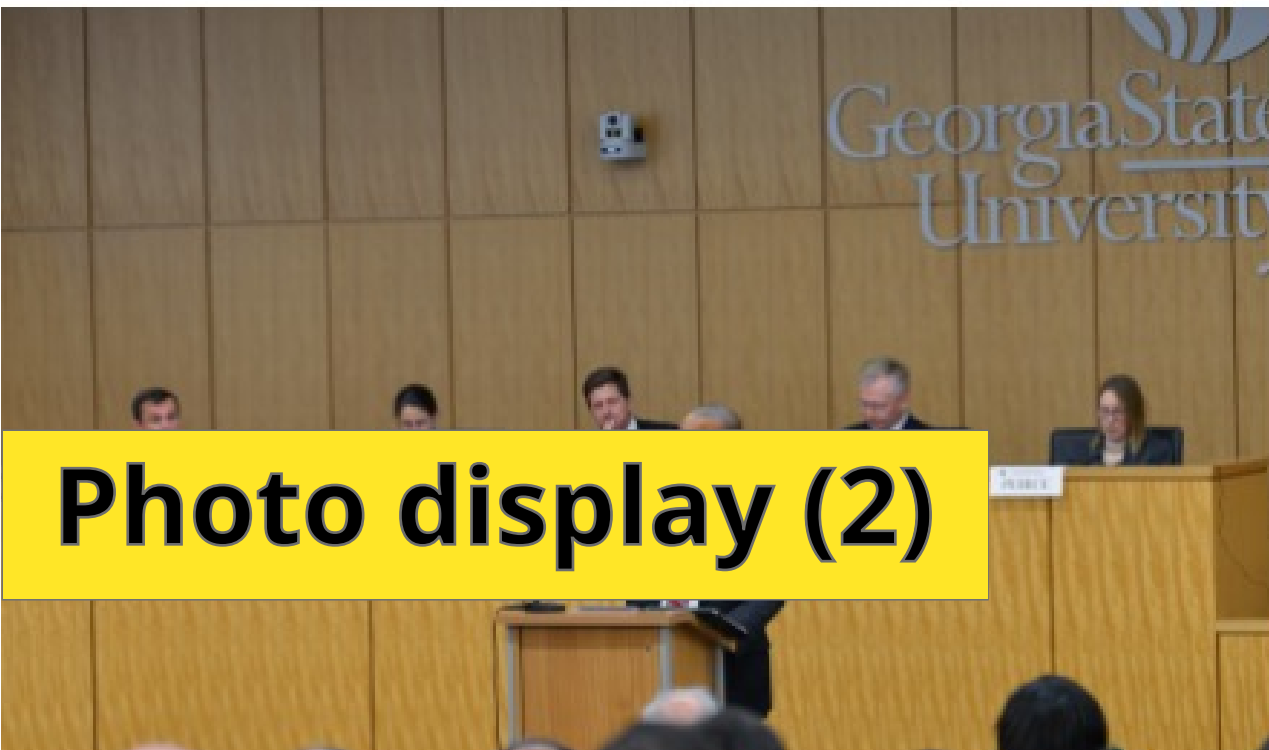




Reference: <https://www.sec.gov/page/atlanta-town-hall>



Investing in America: Commissioners Hear from Investors  
and Share Insights in Atlanta



Understanding many of today’s investment products and dynamic capital markets can be a challenging task, even to seasoned investors. That’s why the Securities and Exchange Commission’s entire five-member Commission went to Atlanta to host Investing in America: The SEC Comes to You, a first-of-its-kind town hall event outside the confines of our nation’s capital.

“It was a privilege to participate in the first town hall event attended by all five commissioners outside the Beltway in the SEC’s history.” “The more we hear directly from the retail investors we serve, the more we can help them understand the challenges they face across the country in managing their personal finances and how the SEC’s actions may affect them, the more effective we will be in carrying out our mission in a way that meets their long term needs.”

Quote

–Chairman Jay Clayton

Speaking to over 300 people at Georgia State University College of Law, and many more via the live [webcast](#), the Commissioners invited Main Street investors to share feedback on topics that directly affect their personal finances and the regional and national economies. Commissioners kicked off the event with an interactive discussion aimed to help investors reach their financial goals. Topics included choosing a financial professional, investing in mutual funds and ETFs, finding information about companies, how FinTech is changing investment options, and how to protect personal information in the digital age.



Attendees were then invited to attend one of the five breakout sessions to take a deeper dive into topics that the Commission is frequently asked about. Each Commissioner hosted a different breakout session including tips for savers, stopping fraud, investing in, and raising money by, small companies, digital currencies, and assessing the value of information investors receive about their mutual funds and ETFs.

But the opportunity to share their thoughts with the SEC doesn’t end in the Peach State. Those that could not attend the Atlanta town hall in-person can go to [SEC.gov/Tell-Us](https://www.sec.gov/Tell-Us) to share their Investor Experience. The SEC understands that investors have questions, and the agency wants to hear them.

And for investors seeking information about smart investing, [Investor.gov](https://www.investor.gov) is always available with tips, including how to find a financial professional, the red flags of financial fraud, and what to look for in different investment products. The SEC’s Office of Investor Education and Advocacy is also available to answer any questions about investing at 1-800-732-0330.

Watch the [Investing in America Webcast](#).





Reference: <https://www.sec.gov/sec-chairman-staff-take-tell-us-campaign-miami-investors>



Chairman Jay Clayton and SEC senior staff recently sat down with retail investors in Coral Gables, FL to discuss retail investors' relationships with their financial professionals and the SEC's newly proposed Best Interest rule. The proposed rule seeks to align investor expectations with legal requirements while preserving consumer choice and access to investment services and products.

Chairman Clayton was joined at the roundtable event by Miami Regional Office Director Eric Bustillo, Office of Investor Education and Advocacy Director Lori Schock, Division of Investment Management Deputy Director and Chief Counsel Paul Cellupica, and Division of Trading and Markets Assistant Chief Counsel Lourdes Gonzalez.



The July 9 roundtable at the University of Miami in Coral Gables, FL was the latest installment of the SEC's "Tell Us about Your Investor Experience" events in cities across the country to hear first-hand from the very investors the SEC's rules are meant to benefit.

At the Miami roundtable, Chairman Clayton, and SEC staff engaged nearly 30 participants in robust discussion regarding the SEC's proposed rulemaking, how to make improvements, and how to make sure retail investors have the information they need.

The Miami roundtable followed a June 13 roundtable discussion with retail investors in Atlanta. Upcoming "Tell Us" [roundtable meetings](#) will take place in Washington, Philadelphia, and Denver.





Reference: <https://www.sec.gov/page/sec-meets-with--baltimores-investors>

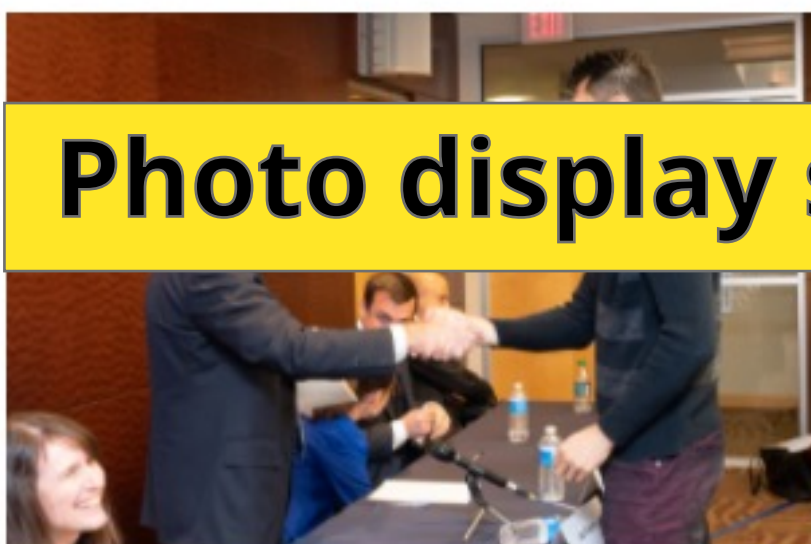
## SEC Meets With Baltimore's Investors



Known for its rich history, delicious seafood, and the writing of the Star-Spangled Banner, Baltimore is also a city with a large population of savvy investors. Chairman Jay Clayton along with Commissioners Kara Stein, Robert Jackson, and Elad Roisman, and other SEC staff recently hosted a roundtable in the Charm City to discuss newly proposed rules to help people keep charge of their personal finances and answer questions from the audience.

"In the past few months, we have traveled around the country to hear from Main Street investors about their experiences and what they expect from their investment professionals. At this roundtable, it was a particular pleasure for Commissioners Stein, Jackson, and Roisman join me to hear directly from investors in Baltimore. I would like to put this event together and the individuals who attended—many of whom generously gave us their time after a full day of work—for contributing to the ongoing dialogue between the SEC and the investors we serve."

– Chairman Jay Clayton



### Photo display small (6)

The diverse audience at the event represented a wide-range of investors planning for important life events, such as college, a first home, or retirement. Attendees had a chance to speak directly with the SEC officials about the agency's efforts to enhance retail investor protection and promote choice and access to a variety of investment services and products.

This trip to Baltimore is the latest in Chairman Clayton and the SEC staff's effort to bring Washington, D.C. to Main Street. With stops in Houston, Atlanta, Miami, Philadelphia, and Denver, the SEC has been seeking feedback from people across the country.





Reference: <https://www.sec.gov/Nashville-visit>

## SEC Meets Music City Entrepreneurs



Nashville's nickname of "Music City" comes from its reputation as home to live music—from honky-tonks to the Grand Ole Opry. But more recently the city has been earning a reputation as home to a booming economy, garnering the attention of entrepreneurs everywhere.

Chairman Jay Clayton and Division of Corporation Finance Director Bill Hinman were recently in Music City at the 36|86 Entrepreneurship Festival, lending the SEC's voice to exciting conversations about capital formation.

"Bill and I are here today as fans of the Music City's vibrant ecosystem for startups," said Chairman Jay Clayton. Incubators, accelerators, co-working spaces, and startup competitions, in combination with active angel capital communities, provide fertile ground for startups to get traction and then thrive."

– Chairman Jay Clayton



The two-day event brought together small businesses, thought leaders, industry, investors and regulators to share ideas, knowledge and the latest trends on accessing capital. The SEC's most recent efforts to foster capital innovation include the agency's approach to distributed ledger technology, digital assets, and ICOs-balancing new technology while still advocating for investor protection.

Following their appearance at the 36 | 86 Festival, Chairman Clayton and Director Hinman spoke at Vanderbilt University's Owen Graduate School of Management. They took questions from business students on capital formation, FinTech and distributed ledger technology issues, proposed Regulation Best Interest, and other issues.

You can read all of Chairman Clayton's remarks at the 36 | 86 Festival [here](#).

Are you a small business owner interested in learning more about public and private offerings? Visit our [small business page](#) to learn more.





Reference: <https://www.sec.gov/page/hispanic-heritage-month-2018>

SEC Staff Celebrate Hispanic Heritage Month



The U.S. Securities and Exchange Commission celebrated the agency’s diverse workforce and their cultural traditions in a series of events across the country in observance of National Hispanic Heritage Month. The agency hosted various speakers and employees enjoyed samplings of Latin dishes. National Hispanic Heritage Month is celebrated each year Sept. 15 – Oct. 15 to recognize the contributions of Hispanic and Latino Americans to the United States and to celebrate the group's heritage, cultures and history.

The SEC’s Hispanic and Latino Opportunity, Leadership, and Advocacy Committee (HALO), an organized an event at SEC headquarters in Washington, D.C., with the National Hispanic Heritage Month theme “Hispanics – One Endless Voice to Enhance Our Traditions” hosting

The D.C. event featured keynote speaker U.S. Treasurer Jovita Carranza, who spoke about financial literacy and her own life experiences as a Latina professional.



"I'd like to commend all of you in this room, representing the SEC's 84-year tradition of maintaining public trust and ensuring a safe and fair securities market and governments." "To carry out this mission, a skilled critical, especially one that functions with the highest standards of coordination and commitment – characteristics that define the heritage of the SEC."

– Ms. Carranza

In addition to the headquarters event, which was webcast to SEC field offices, SEC HALO regional representatives and staff in the regional offices also hosted Hispanic Heritage Month activities.

On Sept. 18, the SEC’s Chicago Regional Office, for example, welcomed Gloria Castillo, President and CEO of Chicago United, a corporate membership organization that advances multiracial leadership in corporate governance, executive level management and business diversity. Ms. Castillo spoke about her work to support diversity and inclusion in corporate America.



On Sept. 27, the SEC’s Philadelphia Regional Office welcomed the Honorable Juan R. Sanchez Chief Judge for the U.S. District Court for the Eastern District of Pennsylvania, while the New York Regional Office hosted the Honorable Dora L. Irazarry, Chief Judge for the U.S. District Court for the Eastern District of New York, on Oct 10.

Other regional office events included potluck luncheons In the SEC’s Fort Worth and Miami offices featuring Latin cuisine while they listened to the videocasts of the Hispanic Heritage Month speakers.







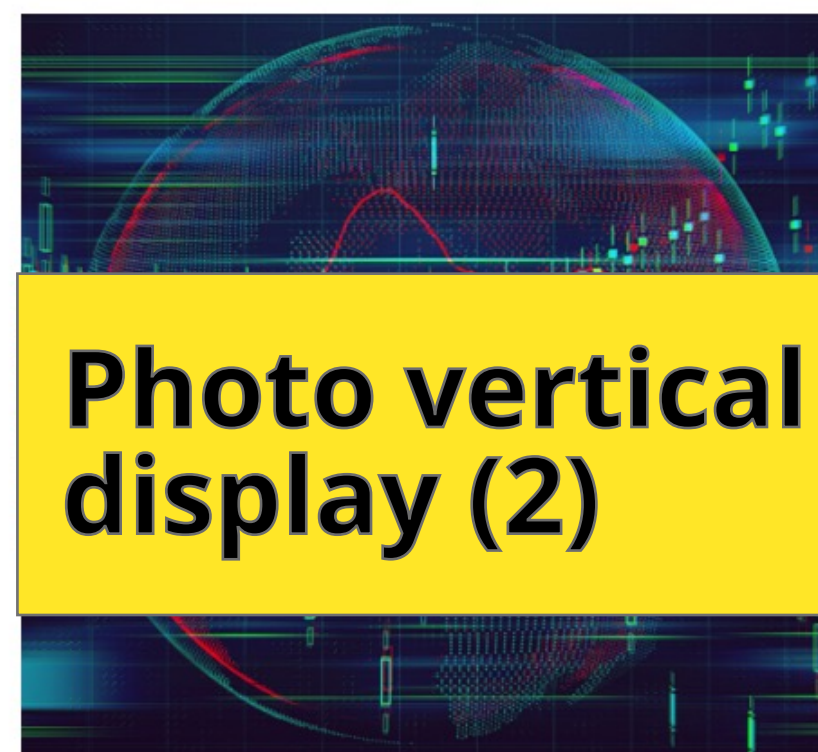
The SEC's staff [released](#) its Report on U.S. Credit Market Interconnectedness and the Effects of the COVID-19 Economic Shock on Oct. 5. The agency hosted a roundtable to discuss the report on Oct. 14.

**Key takeaways from the report are:**

- The U.S credit markets, in size, structure and function have changed significantly since the 2008 global financial crisis.
- The credit markets are highly interconnected, which can both accelerate risk transmission and facilitate risk absorption.
- The ability of intermediaries (e.g., "market makers") to absorb significant, rapid shifts in investor sentiment (e.g., a "dash for cash") is limited in absolute terms and may become more limited as spreads widen and volatility increases during periods of stress and uncertainty.
- Due to the interconnected nature of our credit markets and the size and scope of the COVID-19 shock, it was insightful, prudent and, perhaps, essential that the actions of the Federal Reserve and the CARES Act were multi-faceted and immediate. Those actions were instrumental in ameliorating stress in the credit markets, particularly the short-term funding markets.
- The combination of the Federal Reserve's intervention and the CARES Act also was extremely important in stabilizing prices (e.g., housing prices) and sustaining economic activity (e.g., consumer spending), which in turn added stability to the credit markets.
- Banks and the banking system have been resilient to the COVID-19 shock to date notwithstanding their exposure to several trillions of dollars of residential and commercial mortgages and leveraged loans to corporations.

The SEC also solicited feedback and comments on the report from the public. The agenda from the roundtable is available [here](#) and a webcast of the event is available [here](#).

The SEC's staff [released](#) its Report on U.S. Credit Market Interconnectedness and the Effects of the COVID-19 Economic Shock on Oct. 5. The agency hosted a roundtable to discuss the report on Oct. 14.







Reference: <https://www.sec.gov/page/small-business-cheat-sheet>



If you run a small business, you're probably pretty busy and could have missed the SEC's recent changes to make raising capital more accessible and more efficient. So take a moment between calls, on line at the coffee shop, or waiting for you train to catch up on the latest with this small business cheat sheet.



### More Eligible Investors

#### What you need to know

The SEC expanded the definition of an 'accredited investor' who can access the private capital markets that many small businesses depend on to grow. Now for the first time, a high net worth or income won't be the only qualification to be considered an accredited investor, potentially allowing companies to access to more investors. Learn more [here](#).



### Simplifying the Rulebook

#### What you need to know

The SEC amended its rules about how small businesses raise capital to make the process more accessible and easy to use. With a harmonized rulebook and a more streamlined process, small business leaders can spend less time figuring out the rules about issuing securities and more time focusing on other areas of their business. Learn more [here](#).



### Making it Easier to Find Investors

#### What you need to know

The SEC proposed a change to its rules that would allow people to connect accredited investors with small businesses seeking capital without having to register with the SEC as a broker. By making it easier for businesses to expand their network and connect with more investors, the proposal hopes to create more efficient access to the capital markets. Learn more [here](#).

If you have any questions about these rules or how they might affect your business, [contact](#) the Office of the Small Business Policy in the SEC's Division of Corporation Finance. Also, check out the [webpage](#) for SEC's Office of the Advocate for Small Business Capital Formation.