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8 **UNITED STATES DISTRICT COURT**  
9 **SOUTHERN DISTRICT OF CALIFORNIA**

10 SECURITIES AND EXCHANGE  
11 COMMISSION,

12 Plaintiff,

13 vs.

14 ELIZABETH A. DRAGON,

15 Defendant.

Case No. 10cv1186 BTM (POR)

**JUDGMENT OF PERMANENT  
INJUNCTION AND OTHER RELIEF  
AS TO DEFENDANT ELIZABETH A.  
DRAGON**

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1 The Securities and Exchange Commission having filed a Complaint and Defendant  
2 Elizabeth A. Dragon (“Dragon”) having entered a general appearance; consented to the Court’s  
3 jurisdiction over Dragon and the subject matter of this action; consented to entry of this  
4 Judgment without admitting or denying the allegations of the Complaint (except as to  
5 jurisdiction); waived findings of fact and conclusions of law; and waived any right to appeal  
6 from this Judgment:

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8 I.

9 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Dragon and Dragon's  
10 agents, servants, employees, attorneys, and all persons in active concert or participation with  
11 them who receive actual notice of this Judgment by personal service or otherwise are  
12 permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the  
13 Securities Exchange Act of 1934 (the "Exchange Act") [15 U.S.C. § 78j(b)] and Rule 10b-5  
14 promulgated thereunder [17 C.F.R. § 240.10b-5], by using any means or instrumentality of  
15 interstate commerce, or of the mails, or of any facility of any national securities exchange, in  
16 connection with the purchase or sale of any security:

- 17  
18 (a) to employ any device, scheme, or artifice to defraud;  
19 (b) to make any untrue statement of a material fact or to omit to state a material fact  
20 necessary in order to make the statements made, in the light of the circumstances  
21 under which they were made, not misleading; or  
22 (c) to engage in any act, practice, or course of business which operates or would  
23 operate as a fraud or deceit upon any person.  
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25 II.

26 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, pursuant to Section  
27 21(d)(2) of the Exchange Act [15 U.S.C. § 78u(d)(2)], Dragon is prohibited from acting as an  
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1 officer or director of any issuer that has a class of securities registered pursuant to Section 12 of  
2 the Exchange Act [15 U.S.C. § 78I] or that is required to file reports pursuant to Section 15(d) of  
3 the Exchange Act [15 U.S.C. § 78o(d)].

4 III.

5 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Dragon  
6 shall pay a civil penalty pursuant to Section 21(d)(3) of the Exchange Act [15 U.S.C.  
7 § 78u(d)(3)]. The Court shall determine the amount of the civil penalty upon motion of the  
8 Commission. In connection with the Commission's motion for civil penalties, and at any hearing  
9 held on such a motion: (a) Dragon will be precluded from arguing that she did not violate the  
10 federal securities laws as alleged in the Complaint; (b) Dragon may not challenge the validity of  
11 the Consent or this Judgment; (c) solely for the purposes of such motion, the allegations of the  
12 Complaint shall be accepted as and deemed true by the Court; and (d) the Court may determine  
13 the issues raised in the motion on the basis of affidavits, declarations, excerpts of sworn  
14 deposition or investigative testimony, and documentary evidence, without regard to the standards  
15 for summary judgment contained in Rule 56(c) of the Federal Rules of Civil Procedure. In  
16 connection with the Commission's motion for civil penalties, the parties may take discovery,  
17 including discovery from appropriate non-parties.

18 IV.

19 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent is  
20 incorporated herein with the same force and effect as if fully set forth herein, and that Dragon  
21 shall comply with all of the undertakings and agreements set forth therein.

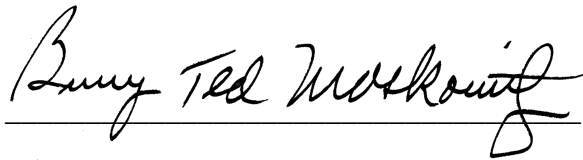
22 V.

23 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain  
24 jurisdiction of this matter for the purposes of enforcing the terms of this Judgment.  
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VI.

The Clerk is ordered to enter this Judgment forthwith and without further notice. A hearing on the amount of any civil penalty shall be held on August 25, 2010 at 10:30 a.m.

Dated: June 8, 2010

A handwritten signature in black ink, reading "Benny Ted Moskowitz". The signature is written in a cursive style and is positioned above a horizontal line.

UNITED STATES DISTRICT JUDGE

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