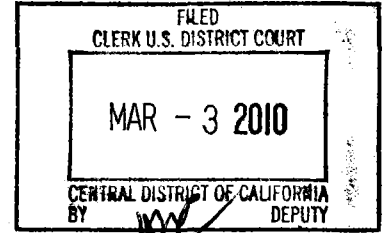


1 DAVID J. VAN HAVERMAAT, Cal. Bar No. 175761
 Email: vanhavermaatd@sec.gov
 2 FINOLA H. MANVELIAN, Cal. Bar No. 180681
 Email: manvelianf@sec.gov
 3 MARSHALL S. SPRUNG, Cal. Bar No. 188253
 Email: sprungm@sec.gov
 4 LESLIE A. HAKALA, Cal. Bar No. 199414
 Email: hakalal@sec.gov



5 Attorneys for Plaintiff
 Securities and Exchange Commission
 6 Rosalind R. Tyson, Regional Director
 Andrew G. Petillon, Associate Regional Director
 7 John M. McCoy III, Regional Trial Counsel
 8 5670 Wilshire Boulevard, 11th Floor
 Los Angeles, California 90036
 9 Telephone: (323) 965-3998
 Facsimile: (323) 965-3908

11 **UNITED STATES DISTRICT COURT**
 12 **CENTRAL DISTRICT OF CALIFORNIA**

13 **SECURITIES AND EXCHANGE**
 14 **COMMISSION,**

15 **Plaintiff,**

16 **vs.**

17 **HORIZON PROPERTY HOLDINGS, L.C.,**
 18 **and CYDNEY SANCHEZ,**

19 **Defendants.**

Case No. CV-09-4340-SVW-JCx

JUDGMENT AS TO
DEFENDANT CYDNEY
SANCHEZ

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1 Plaintiff Securities and Exchange Commission having filed a Complaint and
2 Defendant Cydney Sanchez (“Defendant”) having entered a general appearance;
3 consented to the Court’s jurisdiction over Defendant and the subject matter of this
4 action; consented to entry of this Judgment without admitting or denying the
5 allegations of the Complaint (except as to jurisdiction); waived findings of fact and
6 conclusions of law; and waived any right to appeal from this Judgment:

7 **I.**

8 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant
9 and Defendant’s agents, servants, employees, attorneys, and all persons in active
10 concert or participation with them who receive actual notice of this Judgment by
11 personal service or otherwise are permanently restrained and enjoined from
12 violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of
13 1934 (the “Exchange Act”), 15 U.S.C. § 78j(b), and Rule 10b-5 promulgated
14 thereunder, 17 C.F.R. § 240.10b-5, by using any means or instrumentality of
15 interstate commerce, or of the mails, or of any facility of any national securities
16 exchange, in connection with the purchase or sale of any security:

- 17 (a) to employ any device, scheme, or artifice to defraud;
18 (b) to make any untrue statement of a material fact or to omit to state a
19 material fact necessary in order to make the statements made, in the
20 light of the circumstances under which they were made, not
21 misleading; or
22 (c) to engage in any act, practice, or course of business which operates or
23 would operate as a fraud or deceit upon any person.

24 **II.**

25 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED
26 that Defendant and Defendant’s agents, servants, employees, attorneys, and all
27 persons in active concert or participation with them who receive actual notice of
28 this Judgment by personal service or otherwise are permanently restrained and

1 enjoined from violating Section 17(a) of the Securities Act of 1933 (the “Securities
2 Act”), 15 U.S.C. § 77q(a), in the offer or sale of any security by the use of any
3 means or instruments of transportation or communication in interstate commerce
4 or by use of the mails, directly or indirectly:

- 5 (a) to employ any device, scheme, or artifice to defraud;
- 6 (b) to obtain money or property by means of any untrue statement of a
7 material fact or any omission of a material fact necessary in order to
8 make the statements made, in light of the circumstances under which
9 they were made, not misleading; or
- 10 (c) to engage in any transaction, practice, or course of business which
11 operates or would operate as a fraud or deceit upon the purchaser.

12 **III.**

13 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED
14 that Defendant and Defendant’s agents, servants, employees, attorneys, and all
15 persons in active concert or participation with them who receive actual notice of
16 this Judgment by personal service or otherwise are permanently restrained and
17 enjoined from violating Section 5 of the Securities Act, 15 U.S.C. § 77e, by,
18 directly or indirectly, in the absence of any applicable exemption:

- 19 (a) Unless a registration statement is in effect as to a security, making use
20 of any means or instruments of transportation or communication in
21 interstate commerce or of the mails to sell such security through the
22 use or medium of any prospectus or otherwise;
- 23 (b) Unless a registration statement is in effect as to a security, carrying or
24 causing to be carried through the mails or in interstate commerce, by
25 any means or instruments of transportation, any such security for the
26 purpose of sale or for delivery after sale; or
- 27 (c) Making use of any means or instruments of transportation or
28 communication in interstate commerce or of the mails to offer to sell

1 or offer to buy through the use or medium of any prospectus or
2 otherwise any security, unless a registration statement has been filed
3 with the Commission as to such security, or while the registration
4 statement is the subject of a refusal order or stop order or (prior to the
5 effective date of the registration statement) any public proceeding or
6 examination under Section 8 of the Securities Act, 15 U.S.C. § 77h.

7 IV.

8 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED
9 that Defendant shall pay disgorgement of ill-gotten gains, prejudgment interest
10 thereon, and a civil penalty pursuant to Section 20(d) of the Securities Act, 15
11 U.S.C. § 77t(d), and Section 21(d)(3) of the Exchange Act, 15 U.S.C. § 78u(d)(3).
12 The Court shall determine the amounts of the disgorgement and civil penalty upon
13 motion of the Commission. Prejudgment interest shall be calculated from June 17,
14 2009, based on the rate of interest equal to the weekly average one-year constant
15 maturity Treasury yield, as published by the Board of Governors of the Federal
16 Reserve System, in accordance with 28 U.S.C. § 1961. In connection with the
17 Commission's motion for disgorgement and/or civil penalties, and at any hearing
18 held on such a motion: (a) Defendant will be precluded from arguing that she did
19 not violate the federal securities laws as alleged in the Complaint; (b) Defendant
20 may not challenge the validity of the Consent or this Judgment; (c) solely for the
21 purposes of such motion, the allegations of the Complaint shall be accepted as and
22 deemed true by the Court; and (d) the Court may determine the issues raised in the
23 motion on the basis of affidavits, declarations, excerpts of sworn deposition or
24 investigative testimony, and documentary evidence, without regard to the standards
25 for summary judgment contained in Rule 56(c) of the Federal Rules of Civil
26 Procedure. In connection with the Commission's motion for disgorgement and/or
27 civil penalties, the parties may take discovery, including discovery from
28 appropriate non-parties.

V.

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2 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the
3 Consent of Defendant Cydney Sanchez is incorporated herein with the same force
4 and effect as if fully set forth herein, and that Defendant shall comply with all of
5 the undertakings and agreements set forth therein.

6 VI.

7 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this
8 Court shall retain jurisdiction of this matter for the purposes of enforcing the terms
9 of this Judgment.

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12 Dated: Feb 25, 2010

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15 HONORABLE STEPHEN V. WILSON
16 UNITED STATES DISTRICT JUDGE
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