

UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
TAMPA DIVISION

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

CASE NO.: 8:09-cv-455-T-23TBM

SKY WAY GLOBAL, LLC, et al.,

Defendants.

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**ORDER**

The Commission moves (Doc. 155) for approval of a “consent judgment” agreed by the Commission and the defendant Brent Kovar. The motion (Doc. 155) is **GRANTED**, and the consent judgment (Doc. 155-1) is **APPROVED** to the extent that Brent Kovar is **PERMANENTLY ENJOINED** from violating either Sections 5(a), 5(c), or 17(a) of the Securities Act, 15 U.S.C. §§ 77e, 77q(a); or Sections 10(b) or 13(a) of the Exchange Act, 15 U.S.C. §§ 78j(b), 78m(a); or Rules 10b-5, 12b-20, or 13a-11 of the Exchange Act, 17 C.F.R. §§ 240.10b-5, 240.12b-20, 240.13a-11, either (1) by offering, selling, or delivering after sale an unregistered security; (2) by misrepresenting in the offer or sale of a security a material fact pertaining to either an investor’s ability to exchange the issuer’s shares for shares of publicly traded shares or the issuer’s assets, business, financial condition, source of investment funds, amount of capital, business operations and contracts with third parties, restrictions (or lack thereof) on a purchaser’s ability to sell the security; (3) by disseminating false and misleading press releases, marketing materials, offering materials, or other public statements about an issuer’s business and assets in order to increase either the share price or the trading volume

and simultaneously selling shares to the public (a so-called "pump-and-dump scheme"); or (4) by knowingly assisting either an issuer with registered securities or an issuer required to file an annual report in filing an annual, quarterly, or periodic report that misrepresents a material fact pertaining to either an investor's ability to exchange the issuer's shares for shares of publicly traded shares or the issuer's assets, business, financial condition, source of investment funds, amount of capital, business operations and contracts with third parties, restrictions (or lack thereof) on a purchaser's ability to sell the security.

Additionally, Brent Kovar is (1) **PERMANENTLY BARRED** from participating in an offering of penny stock as defined in 15 U.S.C. § 78c and 17 C.F.R. § 240.3a51-1 and (2) **PROHIBITED** from acting as an officer or director of an issuer registered under 15 U.S.C. § 78l or required to file reports under 15 U.S.C. § 78o(d). Kovar shall disgorge any ill-gotten gain with pre-judgment interest and shall pay a civil penalty, for both of which the court retains jurisdiction to impose a money judgment in an amount certain.

ORDERED in Tampa, Florida, on November 16, 2010.



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STEVEN D. MERRYDAY  
UNITED STATES DISTRICT JUDGE