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IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF GEORGIA  
ATLANTA DIVISION

FILED IN CLERK'S OFFICE  
U.S.D.C. - Atlanta  
FEB 20 2003  
By: *[Signature]*  
FILED IN CLERK'S OFFICE  
U.S.D.C. - Atlanta  
FEB 21 2003

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

INTERNATIONAL BIOCHEMICAL  
INDUSTRIES, INC. and  
TIMOTHY C. MOSES,

Defendants.

Civil Action No.  
1:03-CV-0346-JTC

LUTHER D. THOMAS, Clerk  
By: *[Signature]*  
Deputy Clerk

**ORDER OF PERMANENT INJUNCTION AND OTHER RELIEF  
AGAINST TIMOTHY C. MOSES**

The Securities and Exchange Commission having filed a Complaint and Defendant Timothy C. Moses ("Moses") having entered a general appearance; consented to the Court's jurisdiction over Defendant and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as to jurisdiction and venue, which he admits); waived findings of fact and conclusions of law pursuant to Rules 52 and 65 of the Federal Rules of Civil Procedure; and waived any right to appeal from this Order of Permanent Injunction ("Order"):

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I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that defendant Moses his agents, servants, employees, attorneys, assigns, and all persons in active concert or participation with them who receive actual notice of this Order by personal service or otherwise are permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of 1934 (the "Exchange Act") [15 U.S.C. § 78j(b)] and Rule 10b-5 promulgated thereunder [17 C.F.R. § 240.10b-5], by using any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange:

- (a) to employ any device, scheme, or artifice to defraud;
- (b) to make any untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or
- (c) to engage in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person,

in connection with the purchase or sale of any security.

II.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that

Defendant Moses, his agents, servants, employees, attorneys, assigns, and all persons in active concert or participation with them who receive actual notice of this Order by personal service or otherwise are permanently restrained and enjoined from violating Section 17(a) of the Securities Act [15 U.S.C. § 77q(a)] by using any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange, directly or indirectly:

(a) to employ any device, scheme, or artifice to defraud;

(b) to obtain money or property by means of any untrue statement of a material fact or any omission of a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading; or

(c) to engage in any transaction, practice, or course of business which operates or would operate as a fraud or deceit upon the purchaser

in the offer or sale of any security.

III.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant is liable for disgorgement of \$11,600, representing profits gained as a result of the conduct alleged in the Complaint, together with prejudgment interest thereon in the amount of \$48.33,

for a total of \$11,648.33. Defendant shall satisfy this obligation by paying \$11,648.33 within thirty business days to the Clerk of this Court, together with a cover letter identifying Moses as a defendant in this action; setting forth the title and civil action number of this action and the name of this Court; and specifying that payment is made pursuant to this Final Judgment. Defendant shall simultaneously transmit photocopies of such payment and letter to the SEC's counsel in this action. By making this payment, Defendant relinquishes all legal and equitable right, title, and interest in such funds, and no part of the funds shall be returned to Defendant. The Clerk shall deposit the funds into an interest bearing account with the Court Registry Investment System ("CRIS"). These funds, together with any interest and income earned thereon (collectively, the "Fund"), shall be held by the CRIS until further order of the Court. In accordance with the guidelines set by the Director of the Administrative Office of the United States Courts, the Clerk is directed, without further order of this Court, to deduct from the income earned on the money in the Fund a fee equal to ten percent of the income earned on the Fund. Such fee shall not exceed that authorized by the Judicial Conference of the United States. The Commission may propose a plan to distribute the Fund subject to the Court's approval.

IV.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that the Commission may seek additional disgorgement from Defendant Moses if, after this Order is entered, it discovers that, between January 29 and February 6, 2003, (a) Moses sold more than the 1.2 million IBCL shares about which the Commission is currently aware, or (b) Moses received proceeds from the sale of any additional IBCL shares that were sold between January 29, 2003 and February 6, 2003.

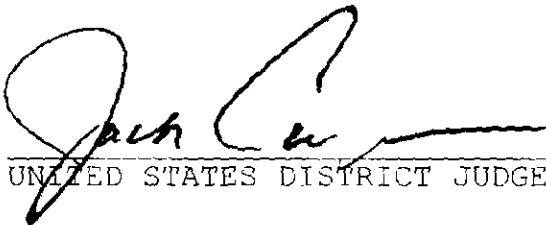
V.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant Moses may be assessed a civil penalty in an amount to be resolved upon motion of the Commission at a later date. In the event Moses, pursuant to sworn financial statements, shows that he is incapable of payment, the Commission, in its discretion, may not seek to impose a civil penalty. If Moses opposes the amount of civil penalties that the Commission seeks, he shall file and serve his brief in opposition within seven days after receipt of the Commission's motion. The Court shall hear the Commission's motion within ten days after the Commission files its motion, or as soon thereafter as the Court's calendar permits.

VI.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Order.

Dated: Feb 20, 2003

  
UNITED STATES DISTRICT JUDGE