

ORIGINAL

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FILED IN UNITED STATES DISTRICT COURT, DISTRICT OF UTAH

FILED RECEIVED CLERK DISTRICT COURT

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DISTRICT OF UTAH DISTRICT COURT

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U.S. DISTRICT

IN THE UNITED STATES DISTRICT COURT
DISTRICT OF UTAH, NORTHERN DIVISION

SECURITIES AND EXCHANGE COMMISSION,
Plaintiff,

v.

JEREMY JOHNSON and
RUMORSEARCH.COM, INC.,
Defendants.

Civil Action No.

2:01cv135C
~~1:01cv0026 K~~

~~PROPOSED~~ FINAL JUDGMENT
OF PERMANENT INJUNCTION
AND OTHER RELIEF AGAINST
DEFENDANTS JEREMY JOHNSON
AND RUMORSEARCH.COM, INC.

Plaintiff Securities and Exchange Commission ("Commission"),
having filed and served upon Defendants Jeremy Johnson
("Johnson") and Rumorsearch.com, Inc. ("Rumorsearch.com") a
Summons and Complaint in this action; Johnson and Rumorsearch.com
having admitted service upon them of the Summons and Complaint in
this action and the jurisdiction of this Court over them and over
the subject matter of this action; having been fully advised and

Entered on docket

5-7-01 by:

Deputy Clerk

informed of their right to a judicial determination of this matter; having waived the entry of findings of fact and conclusions of law as provided by Rule 52 of the Federal Rules of Civil Procedure; having consented to the entry of this Final Judgment Of Permanent Injunction And Other Relief Against Defendant Jeremy Johnson And Rumorsearch.com, Inc. ("Final Judgment"), without admitting or denying the allegations in the Complaint except as specifically set forth in the Consent Of Defendant Jeremy Johnson To Entry Of Final Judgment Of Permanent Injunction And Other Relief and the Consent Of Defendant Rumorsearch.com, Inc. To Entry Of Final Judgment Of Permanent Injunction And Other Relief ("Consents"); and no notice of hearing upon the entry of this Final Judgment being necessary:

I.

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that Defendants Johnson and Rumorsearch.com and their officers, agents, servants, employees, attorneys, and all persons in active concert or participation with any of them who receive actual notice of this Final Judgment by personal service or otherwise, and each of them, are permanently restrained and enjoined from, by the use of any means or instruments of transportation or communication in interstate commerce or by the use of the mails, publishing, giving publicity to, or circulating any notice, circular, advertisement, newspaper, article, letter, investment service, or communication which, though not purporting to offer a security for sale, describes such security for consideration received or

to be received, directly or indirectly, from an issuer, underwriter, or dealer, without fully disclosing the receipt, whether past or prospective, of such consideration and the amount thereof, in violation of Section 17(b) of the Securities Act of 1933 ("Securities Act") [15 U.S.C. § 77q(b)].

II.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendants Johnson and Rumorsearch.com and their officers, agents, servants, employees, attorneys, and all persons in active concert or participation with any of them who receive actual notice of this Final Judgment by personal service or otherwise, and each of them, are permanently restrained and enjoined from, directly or indirectly, in connection with the purchase or sale of any security, by the use of any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange:

- A. employing any device, scheme or artifice to defraud;
- B. making any untrue statement of a material fact or omitting to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or
- C. engaging in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person;

in violation of Section 10(b) of the Securities Exchange Act of

1934 ("Exchange Act") [15 U.S.C. § 78j(b)] and Rule 10b-5 thereunder [17 C.F.R. § 240.10b-5].

III.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Defendant Johnson shall disgorge all funds ultimately received by him directly or indirectly, in any form, from Far East Ventures, Inc. ("FEVI") or any of its officers, agents, servants, employees or affiliates, including but not limited to Christopher Young and Alan Berkun. Such funds to be disgorged include without limitation, checks, cash, securities (including proceeds from any sales by Johnson of FEVI securities) and any assets purchased by Johnson with the proceeds from the sales of such securities, together with prejudgment interest calculated from the date(s) Johnson received such funds. Prejudgment interest shall be calculated using the Internal Revenue Service rate of interest on tax underpayments and refunds. Prejudgment interest shall be calculated from the date of each receipt of funds by Johnson to the date the judgment fixing the amount of disgorgement is entered, ignoring partial months, and shall be compounded quarterly. Defendant Johnson shall not raise as a defense that he is not liable for the payment of such disgorgement or for civil penalties, if any, because he did not violate one or more of the provisions of the Securities Act and Exchange Act and rule thereunder set forth in this Final Judgment. Accordingly, Defendant Johnson may only offer proof as to the actual amount(s) of funds that he ultimately received.

IV.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the provisions of the Consents filed concurrently with this Final Judgment are incorporated herein with the same force and effect as if fully set forth herein, and that Johnson and Rumorsearch.com shall comply with their Consents.

V.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that this Court shall retain jurisdiction over this action for all purposes, including implementing and carrying out the terms of this Final Judgment and all other orders which may be entered herein, to resolve the Commission's pending claims against Johnson for disgorgement together with prejudgment interest and for civil penalties, and to entertain any suitable application or motion for additional relief within the jurisdiction of this Court.

* * * * *

There being no just reason for delay, the Clerk of the Court is hereby directed, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, to enter this Judgment forthwith.

DATED:

March 13, 2001


UNITED STATES DISTRICT JUDGE

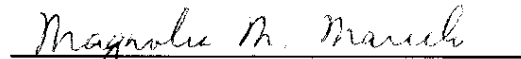
CERTIFICATE OF SERVICE

I, Magnolia M. Marcelo, am over the age of eighteen years, am not a party to this action, and am a citizen of the United States. My business address is 5670 Wilshire Boulevard, 11th Floor, Los Angeles, California, 90036. On February 28, 2001, I caused to be served the **[PROPOSED] FINAL JUDGMENT OF PERMANENT INJUNCTION AND OTHER RELIEF AGAINST DEFENDANTS JEREMY JOHNSON AND RUMORSEARCH.COM, INC.** by causing to be mailed a true and correct copy thereof in a sealed envelope, postage prepaid, addressed to:

David R. King, Esq.
Kruse, Landa & Maycock, L.L.C.
50 West Broadway (300 South)
8th Floor, Bank One Tower
Salt Lake City, UT 84101-2034

I declare under penalty of perjury that the foregoing is true and correct.

Dated: February 28, 2001



Magnolia M. Marcelo

tsi

United States District Court
for the
District of Utah
May 7, 2001

* * CERTIFICATE OF SERVICE OF CLERK * *

Re: 2:01-cv-00135

True and correct copies of the attached were either mailed or faxed by the clerk to the following:

Mr. Thomas M Melton, Esq.
SECURITIES AND EXCHANGE COMMISSION
50 S MAIN STE 500
500 KEY BANK BLDG
SALT LAKE CITY, UT 84144-0402
JFAX 9,5243558

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