



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
NEW YORK REGIONAL OFFICE
BROOKFIELD PLACE, 200 VESEY STREET
NEW YORK, NY 10281-1022

WRITER'S DIRECT DIAL LINE
TODD D. BRODY
TELEPHONE: (212) 336-0080
FACSIMILE: (212) 336-1324

November 20, 2019

Via ECF

Hon. Analisa Torres
United States District Judge
United States Courthouse
500 Pearl Street
New York, NY 10007

Re: **SEC v. Borge, 19 Civ. 02787 (AT)(DCF)**

Dear Judge Torres:

The Securities and Exchange Commission provides the following status letter. Based on Defendant Keith Borge's sentence in the related criminal action and other factors, the Commission has determined to forego any claim for an additional penalty against Mr. Borge, resolving this action. The Judgment on consent entered by the Court on July 2, 2019 (Docket #15), which contains the other relief sought by the Commission, remains in effect. As such, there is no need to reopen this action per the Court's October 29, 2019 Order.

Respectfully submitted,

/s/ Todd D. Brody
Todd D. Brody
Senior Trial Counsel

cc: Lee David Auerbach (via email)