UNITED STATES DISTRICT COURT MIDDLE DISTRICT OF FLORIDA ORLANDO DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

Case No. 6:17-cv-1385-Orl-37GJK

JEFFREY D. MARTIN; THOMAS L. TEDROW; CHRISTIAN T. TEDROW; TYLER T. TEDROW; BEAUFORT CAPITAL PARTNERS LLC; and ROBERT P. MARINO,

Defendants,

AM-PAC INVESTMENTS, INC.; FORBES INVESTMENT, LTD.; FORBES INVESTMENT LLLP; FCS, LTD.; FSC LIMITED, LLC; and STERLING LLC,

Relief Defendants.

FINAL JUDGMENT AS TO DEFENDANT THOMAS L. TEDROW

The Securities and Exchange Commission ("Commission") having filed a Complaint and Defendant Thomas L. Tedrow ("Defendant") having: entered a general appearance; consented to the Court's jurisdiction over him and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as personal and subject matter jurisdiction, which Defendant admits); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment:

I. <u>INCORPORATION OF JUDGMENT</u>

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that the Court's Judgment as to Defendant entered on June 21, 2018 (Doc. 82) is hereby adopted and incorporated by reference with the same force and effect as if fully set forth herein, and that Defendant shall comply with all of the undertakings and agreements set forth therein.

II. CONDUCT-BASED INJUNCTION

IT IS FURTHER ORDERED AND ADJUDGED that Defendant is permanently restrained and enjoined from, directly or indirectly, including through any entity he controls: (i) participating in the issuance, purchase, offer, or sale of any security, or (ii) engaging in activities for purposes of inducing or attempting to induce the purchase or sale of any security; provided however that such injunction shall not prevent him from purchasing or selling securities listed on a national securities exchange for his own personal account.

III. DISGORGEMENT AND CIVIL PENALTY

IT IS FURTHER ORDERED AND ADJUDGED that Defendant shall pay disgorgement of ill-gotten gains of \$283,322.74, plus prejudgment interest thereon of \$38,861.59, for a total of \$322,184.33, of which \$242,142.78 would be on a joint and several basis with Relief Defendant Sterling, LLC, and a civil penalty of \$160,000 pursuant to Section 20(d) of the Securities Act, 15 U.S.C. § 77t(d), and Section 21(d)(3) of the Exchange Act, 15 U.S.C. § 78u(d)(3). Defendant may transmit payment electronically to the Commission, which will provide detailed ACH transfer/Fedwire instructions upon

request. Payment may also be made directly from a bank account via Pay.gov through the SEC website at http://www.sec.gov/about/offices/ofm.htm. Defendant may also pay by certified check, bank cashier's check, or United States postal money order payable to the Securities and Exchange Commission, which shall be delivered or mailed to:

Enterprise Services Center Accounts Receivable Branch 6500 South MacArthur Boulevard Oklahoma City, OK 73169

and shall be accompanied by a letter identifying the case title, civil action number, and name of this Court; Thomas L. Tedrow as a defendant in this action; and specifying that payment is made pursuant to this Final Judgment.

Defendant shall simultaneously transmit photocopies of evidence of payment and case identifying information to the Commission's counsel in this action. By making this payment, Defendant relinquishes all legal and equitable right, title, and interest in such funds and no part of the funds shall be returned to Defendant. The Commission shall send the funds paid pursuant to this Final Judgment to the United States Treasury.

The Commission may enforce the Court's judgment for disgorgement and prejudgment interest by moving for civil contempt (and/or through other collection procedures authorized by law) at any time after 14 days following entry of this Final Judgment. Defendant shall pay post judgment interest on any delinquent amounts pursuant to 28 U.S.C. § 1961.

IV. INCORPORATION OF DEFENDANT'S CONSENT

IT IS FURTHER ORDERED AND ADJUDGED that the Consent filed herewith

is incorporated herein with the same force and effect as if fully set forth herein, and that Defendant shall comply with all of the undertakings and agreements set forth therein.

V. <u>BANKRUPTCY NONDISCHARGEABILITY</u>

IT IS FURTHER ORDERED AND ADJUDGED that, solely for purposes of exceptions to discharge set forth in Section 523 of the Bankruptcy Code, 11 U.S.C. § 523, the allegations in the Complaint are true and admitted by Defendant, and further, any debt for disgorgement, prejudgment interest, civil penalty or other amounts due by Defendant under this Judgment or any other judgment, order, consent order, decree or settlement agreement entered in connection with this proceeding, is a debt for the violation by Defendant of the federal securities laws or any regulation or order issued under such laws, as set forth in Section 523(a)(19) of the Bankruptcy Code, 11 U.S.C. § 523(a)(19).

VI. RETENTION OF JURISDICTION

IT IS FURTHER ORDERED AND ADJUDGED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

VII. RULE 54(b) CERTIFICATION

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

DONE AND ORDERED in Chambers in Orlando, Florida, on October 31, 2018.



United States District Judge

Copies to: Counsel of Record